



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CGLC Charitable Trust		A Employer identification number 27-6565175	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here	
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return<input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,536,445		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,873	1,873		
	4	Dividends and interest from securities	129,185	129,185		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10 _____	-54,004			
	b	Gross sales price for all assets on line 6a 3,398,027				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)	-3,964	31			
12	Total. Add lines 1 through 11	73,090	131,089			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).				
	c	Other professional fees (attach schedule)	64,715	64,715		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,915	38		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings.				
	22	Printing and publications				
	23	Other expenses (attach schedule).	30,205	1,591		28,598
	24	Total operating and administrative expenses. Add lines 13 through 23	97,835	66,344		28,598
	25	Contributions, gifts, grants paid	979,000			979,000
	26	Total expenses and disbursements. Add lines 24 and 25	1,076,835	66,344		1,007,598
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	-1,003,745				
b	Net investment income (if negative, enter -0-)		64,745			
c	Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,641,473	1,132,856	1,132,856	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	3,747,261	4,184,734	4,288,503	
	c	Investments—corporate bonds (attach schedule)	2,038,919	1,034,879	976,741	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	74,847	146,286	138,345	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,502,500	6,498,755	6,536,445		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	7,502,500	6,498,755		
	30	Total net assets or fund balances(see instructions)	7,502,500	6,498,755		
31	Total liabilities and net assets/fund balances(see instructions)	7,502,500	6,498,755			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,502,500
2	Enter amount from Part I, line 27a	2	-1,003,745
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,498,755
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,498,755

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain			
c	SEC 751 GAIN ON SALE OF PTSHP-RECLASS			
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 3,398,027		3,455,562	-57,535
b			3,814
c			-283
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-57,535
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-54,004
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	893,990	8,122,268	0 110067
2013	1,152,085	9,019,288	0 127736
2012	5,374,987	10,581,232	0 507974
2011	5,150,000	12,806,106	0 402152
2010	0	0	0 0

2	Total of line 1, column (d).	2	1 147929
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 229586
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,218,647
5	Multiply line 4 by line 3.	5	1,657,300
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	647
7	Add lines 5 and 6.	7	1,657,947
8	Enter qualifying distributions from Part XII, line 4.	8	1,007,598

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,200

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 905 **Refunded**

1	1,295
2	
3	1,295
4	
5	1,295
6a	2,200
6b	
6c	
6d	
7	2,200
8	
9	
10	905
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 CA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

 No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

 No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

 No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

 No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

 No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

✓

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

 No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

 No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Dale C Rosenbloom	Pres / Trustee	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$ 50,000 for professional services.	1
---	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Form **990-PF** (2015)

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,896,691
b	Average of monthly cash balances.	1b	1,431,885
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,328,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,328,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,218,647
6	Minimum investment return. Enter 5% of line 5.	6	360,932

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	360,932
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,295
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,295
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	359,637
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	359,637
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	359,637

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,007,598
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,007,598
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,007,598

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				359,637
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	4,509,717			
c From 2012.	4,845,951			
d From 2013.	701,167			
e From 2014.	490,254			
f Total of lines 3a through e.	10,547,089			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,007,598				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				359,637
e Remaining amount distributed out of corpus	647,961			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,195,050			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	11,195,050			
10 Analysis of line 9				
a Excess from 2011.	4,509,717			
b Excess from 2012.	4,845,951			
c Excess from 2013.	701,167			
d Excess from 2014.	490,254			
e Excess from 2015.	647,961			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1,873	
4	Dividends and interest from securities.			14	129,185	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-54,004	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>K-1 Inc/Loss</u>	525990	-4,278	14	31	
b	<u>SEC 751 GAIN ON SALE OF PTSHP</u>	525990	283			
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		-3,995		77,085	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		73,090

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
---	-------	----

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
--	-----------	-----------

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** 2016-09-08 </div>		<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** </div>
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01345770
	Firm's name <input type="checkbox"/> Foundation Source			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY INC ONE BATTERY PARK PLZ 25TH FL NEW YORK,NY 10004	N/A	PC	Student Scholarship Fund	10,000
AMERICAN JEWISH COMMITTEE 165 E 56TH ST NEW YORK,NY 10022	N/A	PC	Charitable Event	5,000
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST NE ATLANTA,GA 30309	N/A	PC	Charitable Event	25,000
BOYS AND GIRLS CLUBS OF GREATER CONEJO VALLEY INC 5142 CLARETON DR STE 270 AGOURA HILLS,CA 91301	N/A	PC	Charitable Event	5,000
CINEMA ST LOUIS 3547 OLIVE ST ST LOUIS,MO 63103	N/A	PC	Georgia Fronteire Cinema for Students Program	10,000
CLINTON HEALTH ACCESS INITIATIVE INC 383 DORCHESTER AVE STE 400 BOSTON,MA 02127	N/A	PC	Annual Gift Fund	100,000
CROSSROADS SCHOOL FOR ARTS AND SCIENCES 1714 21ST ST SANTA MONICA,CA 90404	N/A	PC	Annual Giving Fund	25,000
DJERASSI RESIDENT ARTISTS PROGRAM 2325 BEAR GULCH RD WOODSIDE,CA 94062	N/A	PC	General & Unrestricted	10,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO,CA 94111	N/A	PC	work for air quality and clean energy in Southern California Program	50,000
FEEDING AMERICA 35 E WACKER DR STE 2000 CHICAGO,IL 60601	N/A	PC	General & Unrestricted	200,000
FRIENDS OF EXPO CENTER 22739 FEDERALIST RD CALABASAS,CA 91302	N/A	PC	Charitable Event	10,000
FULFILLMENT FUND 6100 WILSHIRE BLVD STE 600 LOS ANGELES,CA 90048	N/A	PC	General & Unrestricted	100,000
JEWISH GRADUATE STUDENT INITIATIVE INC 9301 WILSHIRE BLVD STE 507 BEVERLY HILLS,CA 90210	N/A	PC	sponsorship for community ethics dinner series Fund	10,000
JEWISH LIFE 16501 VENTURA BLVD STE 504 ENCINO,CA 91436	N/A	PC	General & Unrestricted	25,000
JEWISH VOCATIONAL SERVICE 6505 WILSHIRE BLVD STE 700 LOS ANGELES,CA 90048	N/A	PC	General & Unrestricted	25,000
Total				979,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOYFUL HEART FOUNDATION 32 W 22ND ST FL 4 NEW YORK,NY 10010	N/A	PC	General & Unrestricted	5,000
LIBERTY HILL FOUNDATION 6420 WILSHIRE BLVD STE 700 LOS ANGELES,CA 90048	N/A	PC	General & Unrestricted	100,000
OPPORTUNITY INTERNATIONAL INC 550 W VAN BUREN STE 200 CHICAGO,IL 60607	N/A	PC	Bihar Initiative Project	100,000
P S ARTS 1728 ABBOT KINNEY BLVD STE 101 VENICE,CA 90291	N/A	PC	Art Lover Sponsorship Program	5,000
RACE TO ERASE MS 1875 CENTURY PARK E STE 980 LOS ANGELES,CA 90067	N/A	PC	Charitable Event	9,000
SHAAREY-HAHAYIM INC 12500 EMELITA ST N HOLLYWOOD,CA 91607	N/A	PC	Kevin A Weissbach Medical Fund	5,000
SKYLIGHT THEATRE COMPANY 1816 1/2 N VERMONT AVE LOS ANGELES,CA 90027	N/A	PC	General & Unrestricted	25,000
SKYLIGHT THEATRE COMPANY 1816 1/2 N VERMONT AVE LOS ANGELES,CA 90027	N/A	PC	Charitable Event	5,000
THE RAPE FOUNDATION 1223 WILSHIRE BLVD 410 SANTA MONICA,CA 90403	N/A	PC	Charitable Event	10,000
THE SNOW FOUNDATION PO BOX 84 SAINT LOUIS,MO 63166	N/A	PC	General & Unrestricted	10,000
UNIVERSITY OF SOUTHERN CALIFORNIA 3551 TROUSDALE PKWY ADM 160 LOS ANGELES,CA 90089	N/A	PC	Chip and Kathleen Rosenbloom Endowed Fund for the support of Documentary Film	50,000
URBAN FARMING 19785 W 12 MILE RD STE 537 SOUTHFIELD,MI 48076	N/A	PC	General & Unrestricted	45,000
Total				979,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: CGLC Charitable Trust

EIN: 27-6565175

TY 2015 Investments Corporate Bonds Schedule**Name:** CGLC Charitable Trust**EIN:** 27-6565175

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARES CAPITAL CORP BOND - 4.875	152,270	156,177
BANK OF AMERICA MTG SER 2004 -	95,899	95,421
CBS CORP - 4.300% - 02/15/2021	105,364	105,018
DELL INC - 5.650% - 04/15/2018	104,603	103,000
INTERNATIONAL LEASE FIN CORP -	100,346	100,750
JPMORGAN CHASE & CO - 5.150% -	50,770	47,375
TESORO CORP SR NT - 4.250% - 1	159,545	153,375
TOLL BROS FIN CORP - 4.000% -	103,520	102,000
WHITING PETE CORP - 6.500% - 1	162,562	113,625

TY 2015 Investments Corporate Stock Schedule

Name: CGLC Charitable Trust
EIN: 27-6565175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	37,583	36,433
ALASKA AIR GROUP INC	19,048	24,958
ALPHABET INC CL A	26,024	32,676
ALPHABET INC CL C	17,927	22,766
AMAZON COM	37,911	47,312
AMERICAN EXPRESS CO	43,788	34,775
AMERISOURCEBERGEN CORP	35,714	55,485
AMTRUST FINANCIAL SERVICES, IN	20,007	27,896
APPLE INC	30,209	51,577
AQR EQUITY MRKT NEUTRAL FD CL	166,429	169,305
ARGAN, INC	15,057	18,338
ASPEN INSURANCE HLDG	26,031	25,889
AT&T, INC	43,668	45,593
AVALONBAY CMNTYS INC	25,310	32,223
BERKSHIRE HATHAWAY INC. CLASS	27,404	27,068
BLACKROCK INC	43,426	49,375
BOSTON PPTYS INC	51,557	59,306
CANADIAN NATL RAILWAY CO	37,697	37,160
CATALYST HEDGED FUTURES STRATE	150,471	150,910
CELGENE CORP	35,653	56,287
CENTENE CORP	11,736	20,796
CERNER CORPORATION	43,635	43,623
CHEVRON CORP	41,424	34,635
CHIPOTLE MEX GRILL	36,517	23,993
CHURCH & DWIGHT	27,294	26,652
COACH INC	35,657	23,238
COMPUTER PROGRAMS AND SYSTEMS,	25,243	21,343
CONSUMER STAPLES SELECT SECTOR	88,747	92,296
CVS CAREMARK CORP	35,651	47,418
DNP SELECT INCOME FD INC	45,476	43,653

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EDWARDS LIFESCIENCES	21,828	25,274
EMC CORP-MASS	37,920	41,602
ENDURANCE SPCLTY HLDGS LTD	19,794	21,309
ETF SPDR SERIES TRUST	16,070	18,326
FACEBOOK INC	37,787	41,864
FEDEX CORPORATION	38,506	39,482
GILEAD SCIENCES INC	35,599	47,053
HEALTH CARE REIT INC	30,900	30,273
HENRY JACK & ASSOC INC	20,901	23,418
HONEYWELL INTL	43,633	48,160
ISHARES FTSE CHINA 25 INDEX FU	49,467	48,524
ISHARES MSCI EUROPE SMALL CAP	48,308	57,732
ISHARES MSCI PACIFIC EX-JAPAN	48,234	37,814
ISHARES RUSSELL 2000 GROWTH IN	97,065	116,995
ISHARES S&P INDIA NIFTY 50 I	32,310	31,948
ISHARES TRUST MSCI EAFE INDEX	48,379	48,444
ISHARES TRUST RUSSELL 2000 VAL	96,842	105,271
JP MORGAN CHASE	37,552	40,608
LEXMARK INTL INC	30,130	25,408
LINKEDIN CORPORATION	43,393	48,392
MARKETAXESS HOLDINGS, INC	27,287	29,125
MASTERCARD INC	37,839	39,918
MAXIMUS INC	27,604	26,888
MEDIVATION, INC	31,175	25,959
MERCURY GENL CORP NEW	19,808	16,393
MICROSOFT CORP	16,504	22,691
MONSTER BEVERAGE CORP	19,820	25,174
NIKE INC-CL B	35,535	56,250
O'REILLY AUTOMOTIVE INC	15,042	24,328
OSI SYSTEMS, INC	15,077	19,151

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	43,742	52,458
POWERSHARES II PFD	99,543	102,019
PPG INDUSTRIES INC	38,183	40,516
PROSHARES SHORT S&P500	113,071	100,948
PUBLIC STORAGE INC	63,128	80,503
PUBLIC SVC ENTERPRISE GROUP IN	19,829	18,184
QUALCOMM INC	40,375	27,492
RAINIER INTERNATIONAL DISCOVER	178,927	180,944
ROLLINS INC	14,997	19,451
ROSS STORES, INC	14,829	17,219
SCHLUMBERGER LTD	37,109	28,946
SMITH & WESSON HOLDING CORPORA	13,236	20,112
STARBUCKS CORP COM	37,589	39,620
SYNAPTICS INC	33,293	39,929
SYNOPSYS, INC	12,998	15,872
TARGET CORPORATION	37,608	35,579
TCW EMERGING MARKETS INCOME FU	281,999	229,811
TEMPLETON GLOBAL BOND FUND - C	281,382	242,175
TIFFANY & CO	43,615	37,001
TURNER MEDICAL SCIENCES LONG S	108,415	98,512
UNITED TECHNOLOGIES CORP	37,257	31,703
UNITED THERAPEUTICS CORP	20,824	18,793
VANGUARD EXTENDED DURATION TRE	93,475	87,504
WALT DISNEY HOLDINGS CO	38,083	38,880
WELLS FARGO & CO	38,292	40,770
WESTWOOD MARKET NEUTRAL INCOME	80,332	76,809

TY 2015 Investments - Other Schedule**Name:** CGLC Charitable Trust**EIN:** 27-6565175

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MAGELLAN MIDSTREAM PARTNERS LP		38,445	43,469
PLAINS ALL AMERICAN PIPELINE		28,298	15,362
POWERSHARES DB US \$ INDEX		79,543	79,514

TY 2015 Other Expenses Schedule**Name:** CGLC Charitable Trust**EIN:** 27-6565175

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	28,598			28,598
Bank Charges	980	980		
K-1 EXP MAGELLAN MIDSTREAM	4			
K-1 EXP PLAINS ALL AMERICAN	102	90		
K-1 EXP POWERSHARES DB US	520	520		
K-1 EXP SUNOCO LOGISTICS	1	1		

TY 2015 Other Income Schedule**Name:** CGLC Charitable Trust**EIN:** 27-6565175

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss MAGELLAN MIDSTREAM PARTNERS LP	-1,641	3	
K-1 Inc/Loss Plains All American	-2,585	5	
K-1 Inc/Loss POWERSHARES DB US \$ Index	18	18	
K-1 Inc/Loss SUNOCO LOGISTICS PARTNERS	-39	5	
751 Gain on Sale SUNOCO LOGISTics	283		

TY 2015 Other Professional Fees Schedule

Name: CGLC Charitable Trust

EIN: 27-6565175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	64,715	64,715		

TY 2015 Taxes Schedule**Name:** CGLC Charitable Trust**EIN:** 27-6565175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	2,200			
990-PF Extension for 2014	677			
Foreign Tax Paid	38	38		