Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation	A Employer identification number
FRANK K WEBB CHARITABLE TRUST 480006004	27-6146743
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
PO BOX 66916	314-515-5825
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
ST. LOUIS, MO 63166-6916	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,641,202.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	303,741.	292,761.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	624,912.			
b	Gross sales price for all assets on line 6a 2,876,359.				
7	Capital gain net income (from Part IV, line 2)		624,912.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	928,653.	917,673.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	127,754.	124,193.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	600.	NONE	NONE	600.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	12,321.	4,271.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	49.	49.		
24	**Total operating and administrative expenses** Add lines 13 through 23	140,724.	128,513.	NONE	600.
25	Contributions, gifts, grants paid	562,000.			562,000.
26	**Total expenses and disbursements** Add lines 24 and 25	702,724.	128,513.	NONE	562,600.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	225,929.			
b	**Net investment income** (if negative, enter -0-)		789,160.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	139,896.	86,258.	86,258.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	8,365,731.	8,650,152.	10,554,944.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,505,627.	8,736,410.	10,641,202.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ [X]			
27	Capital stock, trust principal, or current funds	8,505,627.	8,736,410.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	8,505,627.	8,736,410.	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,505,627.	8,736,410.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,505,627.
2	Enter amount from Part I, line 27a	2	225,929.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	8,938.
4	Add lines 1, 2, and 3	4	8,740,494.
5	Decreases not included in line 2 (itemize) ▶ AMORTIZED BOND PREMIUM	5	4,084.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,736,410.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,876,359.		2,251,447.	624,912.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				624,912.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 624,912.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	524,929.	11,408,082.	0.046014
2013	503,086.	10,868,488.	0.046288
2012	457,273.	10,253,084.	0.044599
2011	141,450.	9,845,351.	0.014367
2010	286,135.	9,116,431.	0.031387

2	**Total** of line 1, column (d)	2	0.182655
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036531
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,125,205.
5	Multiply line 4 by line 3	5	406,415.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,892.
7	Add lines 5 and 6	7	414,307.
8	Enter qualifying distributions from Part XII, line 4	8	562,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	7,892.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	7,892.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,892.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 8,372.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	8,372.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	480.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 480. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWARD JONES TRUST COMPANY Telephone no ▶ (314)515-5825
Located at ▶ , ST. LOUIS, MO ZIP+4 ▶ 63131

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Edward Jones Trust Company 12555 MANCHESTER ROAD, ST LOUIS, MO 63131	CO-TRUSTEE	85,170.	-0-	-0-
MARTHA WEBB 5504 SOMERFORD LANE, RALEIGH, NC 27614	CO-TRUSTEE	21,292	-0-	-0-
WILLIAM DIETEL P O BOX 1847, TEXAS CITY, TX 77592	CO-TRUSTEE	21,292	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ **NONE**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	11,052,380.
b	Average of monthly cash balances	1b	242,244.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	11,294,624.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,294,624.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	169,419.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,125,205.
6	**Minimum investment return.** Enter 5% of line 5	6	556,260.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	556,260.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,892.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	548,368.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	548,368.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	548,368.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	562,600.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	562,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,892.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	554,708.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				548,368.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			561,429.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . NONE				
d From 2013 . . . NONE				
e From 2014 . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 562,600.				
a Applied to 2014, but not more than line 2a			561,429.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				1,171.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				547,197.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				562,000.
Total ▶ 3a				562,000.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	303,741.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	624,912.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				928,653.	

13 Total Add line 12, columns (b), (d), and (e) . . . . 13 928,653.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Sharon Sahlage | 04/27/2016 | ▶ Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	Kelly Kowalczyk	04/27/2016		P01387686
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER DRIVE CHICAGO, IL 60606			Phone no 312-879-2000	

Asset Detail Section

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Cash Equivalents						
Federated T/F Obligation Fd-Inst SHS	86,257.80	1.00	$86,257.80	$86,257.80	$0.00	$0.08
Total Cash Equivalents			$86,257.80	$86,257.80	$0.00	$0.08
Common and Preferred Stock						
Abbott Labs	1,232.00	44.91	$55,329.12	$31,959.85	$23,369.27	$1,281.28
AbbVie Inc	1,150.00	59.24	$68,126.00	$68,994.83	-$868.83	$2,622 00
Alliance Data Systems Corp	175.00	276.57	$48,399.75	$49,121.87	-$722.12	$0.00
Alphabet Inc CL A	125.00	778.01	$97,251.25	$43,951.09	$53,300.16	$0.00
Amazon.Com Inc	125.00	675.89	$84,486.25	$40,753.63	$43,732.62	$0.00
Apple Computer Inc	650.00	105.26	$68,419.00	$11,470.02	$56,948 98	$1,352.00
AT & T Inc	943.00	34.41	$32,448.63	$25,225.25	$7,223.38	$1,810.56
Berkshire Hathaway Inc CL B	350.00	132.04	$46,214.00	$47,670.35	-$1,456 35	$0.00
BlackRock Inc CL A	175.00	340.52	$59,591.00	$51,812.23	$7,778.77	$1,526.00
Capital One Financial Corp	850.00	72.18	$61,353.00	$58,526.81	$2,826.19	$1,360.00
Check Point Software Tech LT Ord	750.00	81.38	$61,035.00	$57,739.65	$3,295.35	$0 00
Chevron Corporation	579.00	89 96	$52,086.84	$39,721.02	$12,365.82	$2,478.12
Citigroup Inc	1,000.00	51.75	$51,750 00	$50,416.50	$1,333 50	$200.00
Comcast Corp-CL A	1,000.00	56.43	$56,430.00	$40,474 36	$15,955.64	$1,000.00
CVS Health Corp	896.00	97.77	$87,601.92	$47,937.51	$39,664 41	$1,523.20
Diageo PLC ADR	420.00	109.07	$45,809.40	$30,344.96	$15,464.44	$1,127.70
Disney Walt Co New	815.00	105.08	$85,640.20	$63,737.12	$21,903 08	$1,157.30
Du Pont E I De Nemours & Co	600 00	66.60	$39,960.00	$28,855.80	$11,104.20	$912.00
E M C Corp Mass	2,765.00	25.68	$71,005.20	$57,574.16	$13,431 04	$1,271.90
Enbridge Incorporated	800.00	33.19	$26,552.00	$33,770.08	-$7,218 08	$1,271.20
EOG RES Inc	772.00	70.79	$54,649 88	$85,426 06	-$30,776.18	$517.24

Asset Detail Section (continued)

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Express Scripts Hldg	825.00	87.41	$72,113.25	$62,398.11	$9,715.14	$0.00
FMC Corp	1,500.00	39 13	$58,695.00	$60,491.10	-$1,796.10	$990.00
General Dynamics Corp	425.00	137.36	$58,378.00	$61,690.87	-$3,312.87	$1,173.00
General Mills Inc	1,278.00	57.66	$73,689.48	$33,805 49	$39,883.99	$2,249 28
Halliburton Co	1,500.00	34.04	$51,060.00	$61,207.95	-$10,147.95	$1,080.00
Honeywell International Inc	565.00	103.57	$58,517.05	$26,603.25	$31,913.80	$1,344.70
Illinois Tool Wks Inc	650.00	92.68	$60,242.00	$15,610.18	$44,631.82	$1,430.00
International Business Machines Corp	479.00	137.62	$65,919.98	$54,886.78	$11,033.20	$2,490.80
ITC Holdings Corp	1,535.00	39.25	$60,248.75	$53,361.47	$6,887 28	$1,151.25
Johnson & Johnson	848.00	102.72	$87,106.56	$50,305.64	$36,800.92	$2,544.00
JP Morgan Chase & Co	850.00	66.03	$56,125.50	$21,797.45	$34,328.05	$1,496.00
Lowes Cos Inc	1,050.00	76.04	$79,842.00	$72,770.57	$7,071.43	$1,176.00
Medtronic PLC	600.00	76.92	$46,152.00	$45,981.18	$170.82	$912.00
Merck & Co Inc	1,050.00	52.82	$55,461.00	$62,093.00	-$6,632.00	$1,932.00
Microsoft Corp	1,726.00	55.48	$95,758.48	$0.87	$95,757.61	$2,485.44
Mondelez International Inc	1,000 00	44.84	$44,840.00	$42,766.40	$2,073.60	$680.00
Newfield Exploration Co	1,000.00	32.56	$32,560.00	$35,996 00	-$3,436.00	$0.00
Oracle Corporation	2,023.00	36.53	$73,900.19	$33,353.42	$40,546 77	$1,213.80
Pepsico Inc	835.00	99.92	$83,433.20	$18,380.39	$65,052 81	$2,346.35
Pfizer Inc	2,803.00	32.28	$90,480.84	$14,991.64	$75,489 20	$3,363 60
PNC Financial Services Group	750 00	95.31	$71,482.50	$65,853.98	$5,628.52	$1,530.00
Procter & Gamble Co	250.00	79 41	$19,852.50	$18,672 43	$1,180.07	$663.00
Schlumberger LTD	725 00	69.75	$50,568 75	$60,598.76	-$10,030.01	$1,450.00
State Street Corp	500.00	66.36	$33,180.00	$17,232 50	$15,947.50	$680.00
Suncor Energy Inc	1,834 00	25.80	$47,317.20	$62,393.45	-$15,076 25	$1,536 89
Thermo Fischer Scientific	400 00	141.85	$56,740.00	$17,947.91	$38,792.09	$240 00
Time Warner Inc	625.00	64 67	$40,418.75	$50,899.37	-$10,480.62	$875.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	*Shares/Par Value*	*Current Price*	*Market Value*	*Tax Cost*	*Unrealized G/L*	*Est. Ann. Income*
TJX Cos Inc	900.00	70.91	$63,819.00	$62,765.73	$1,053.27	$756.00
Tractor Supply Co	775.00	85.50	$66,262 50	$71,893 65	-$5,631.15	$620.00
Travelers Companies Inc	400 00	112.86	$45,144.00	$35,792.00	$9,352.00	$976.00
Union Pac Corp	450 00	78.20	$35,190.00	$44,316.45	-$9,126.45	$990.00
United Technologies Corp	725.00	96.07	$69,650.75	$59,171 16	$10,479 59	$1,856 00
US Bancorp New	1,200.00	42.67	$51,204.00	$54,901.10	-$3,697.10	$1,224 00
V F Corp	925.00	62.25	$57,581.25	$17,348.37	$40,232.88	$1,369.00
Verizon Communications	211.00	46.22	$9,752.42	$9,897 90	-$145.48	$476.86
Wells Fargo & Co	1,750 00	54.36	$95,130.00	$99,375.48	-$4,245 48	$2,625.00
3M Co	450.00	150.64	$67,788.00	$47,135.91	$20,652.09	$1,845.00
Total Common and Preferred Stock			$3,439,743.34	$2,590,171.06	$849,572.28	$71,181.47
Equity Mutual Funds and Unit Trusts						
American Europacific Growth Fd CL F2	5,052.85	45.25	$228,641.42	$124,574.89	$104,066.53	$4,668.83
American Funds New World Fund CL F2	281.48	49.88	$14,040.42	$13,476.59	$563.83	$132.58
Artisan Intl Value Fund Investor CL	2,326.89	31.71	$73,785.65	$81,798.54	-$8,012 89	$642.22
Capital Wrld Grth & Inc Fd CL F2	8,753.46	43.32	$379,200.02	$220,113.56	$159,086.46	$8,622.16
Goldman Sachs Mid Cap Equity CL I	5,117.20	33.21	$169,942.31	$146,661.21	$23,281.10	$1,325.36
Goldman Small Cap Value CL I	2,072.30	49.89	$103,387 10	$87,140.02	$16,247.08	$746.03
Harbor Internatl Fd Instl CL	6,527.19	59.43	$387,910.96	$335,179.49	$52,731.47	$7,055.89
iShares MSCI EAFE Value Index ETF	8,091.00	46.52	$376,393.32	$264,070.96	$112,322 36	$13,520.06
John Hancock III Disc Value M/C-Is	11,220.44	19 15	$214,871.41	$199,514.06	$15,357 35	$0.00
JP Morgan Mid Cap Value Fund-I	12,609.44	33.97	$428,342.68	$374,904.89	$53,437 79	$3,997.19
JPMorgan Mid Cap Equity Select Class	4,462.80	42.68	$190,472.09	$195,987.56	-$5,515.47	$379.16
MFS Intl Growth Fd CL I	7,968.75	28.58	$227,746.99	$116,929.04	$110,817.95	$2,223.28

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Oppenheimer Developing Mkt CL I	2,447.50	29.98	$73,375.96	$71,207.41	$2,168 55	$726 91
Oppenheimer Discovery Fd Y	1,475.98	74.68	$110,226.04	$98,688 98	$11,537.06	$0.00
Oppenheimer Real Estate Fd CL Y	7,600.00	26.88	$204,287 87	$147,165 33	$57,122.54	$4,582.80
Victory Integrity SC Value-Y	3,288.36	30 99	$101,906.37	$104,076.70	-$2,170 33	$14.74
Total Equity Mutual Funds and Unit Trusts			$3,284,530.61	$2,581,489.23	$703,041.38	$48,637.21
Taxable Fixed Income						
Anderson Indiana Sch Bldg Corp General Obligation DTD 03/10/2015 3.625% 07/05/2027 Callable St Intercept	50,000.00	98.84	$49,420.00	$50,906.27	-$1,486.27	$1,812.50
AT&T Inc DTD 02/03/2009 5.800% 02/15/2019 Non Callable	50,000.00	110.33	$55,162.50	$49,428.65	$5,733 85	$2,900.00
AT&T Inc DTD 08/18/2011 3.875% 08/15/2021 Non Callable	50,000.00	103.17	$51,583.50	$52,307.62	-$724.12	$1,937.50
Barclays Bank/Delaware *Es* Certificate of Deposit DTD 12/07/2011 1.900% 12/07/2016 Non Callable	50,000.00	100.84	$50,420.00	$50,370.21	$49 79	$950.00

Asset Detail Section (continued)

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Bellevue Ohio City Sch Dist School District DTD 03/10/2010 6 050% 12/01/2029 Callable SD Cred Prog	50,000.00	110.29	$55,147 00	$49,535.50	$5,611 50	$3,025 00
BMW Bank North America Certificate of Deposit DTD 10/25/2013 2 100% 10/25/2018 Non Callable	50,000.00	100.47	$50,234.00	$49,875 00	$359 00	$1,050.00
BMW Bank North America Certificate of Deposit DTD 11/29/2013 2.000% 11/29/2018 Non Callable	50,000.00	100.38	$50,188.50	$50,282.02	-$93.52	$1,000.00
BMW Bank North America Certificate of Deposit DTD 12/10/2014 1.450% 12/11/2017 Non Callable	75,000.00	99.61	$74,705.25	$74,550.00	$155.25	$1,087.50
Brentwood California Infrastructure Revenue Bond DTD 10/27/2009 6.860% 10/01/2024 Callable	50,000.00	113.10	$56,547.50	$50,707.03	$5,840.47	$3,430.00
Champaign Cnty Illinois Cmnty Sch School District Revenue DTD 02/18/2010 6.150% 06/01/2032 Callable	50,000 00	109.40	$54,700.00	$50,083 99	$4,616.01	$3,075.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Clayton Cnty Georgia Hosp Auth REV Medical Facilities DTD 12/16/2010 3.750% 08/01/2017 Non Callable Cnty Gtd	50,000.00	102.97	$51,485 50	$49,875.00	$1,610 50	$1,875.00
ConocoPhillips DTD 02/03/2009 5.750% 02/01/2019 Non Callable	50,000 00	108.24	$54,118.00	$49,709.00	$4,409 00	$2,875 00
Cook County Illinois School District Revenue DTD 10/15/2009 5 841% 12/01/2027 Callable	50,000.00	110.19	$55,092.50	$50,266 25	$4,826.25	$2,920.50
Discover Bank Certificate of Deposit DTD 08/01/2012 1.700% 08/01/2017 Non Callable	50,000.00	100.93	$50,464.00	$50,218 03	$245.97	$850.00
Discover Bank Certificate of Deposit DTD 08/20/2014 3.250% 08/20/2024 Non Callable	100,000.00	102.24	$102,238 00	$100,107 40	$2,130.60	$3,250.00
Discover Bank Certificate of Deposit DTD 10/16/2014 2.150% 10/16/2019 Non Callable	50,000 00	99.83	$49,913.50	$50,250 81	-$337.31	$1,075.00
Equitable Cos Inc DTD 04/06/1998 7.000% 04/01/2028 Non Callable	50,000.00	122.38	$61,190.00	$43,228.00	$17,962 00	$3,500.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Federal Farm Credit Bank DTD 04/01/2008 4 800% 04/01/2022 Non Callable	50,000.00	115 30	$57,651.00	$51,128 37	$6,522.63	$2,400 00
Federal Home Loan Mortgage Corp CMO Ser 1082 CL C DTD 05/01/1991 9 000% 05/15/2021	202 97	109.71	$222.68	$2,122.72	-$1,900.04	$18 27
Florida State Governmental Utils Utilities Revenue DTD 10/13/2010 5 720% 10/01/2025 Callable	50,000.00	111 06	$55,532.00	$49,837 59	$5,694.41	$2,860.00
Garden Grove California Uni Sch Dist DTD 10/07/2010 5.300% 08/01/2024 Callable	50,000.00	109.79	$54,896.50	$49,850.50	$5,046 00	$2,650.00
General Elec Cap Corp Medium Term Note DTD 01/14/2008 5 875% 01/14/2038 Non Callable	40,000.00	122.36	$48,942.40	$1.00	$48,941.40	$2,350.00
Goldman Sachs Bank Certificate of Deposit DTD 12/14/2011 3.000% 12/14/2021 Non Callable	50,000.00	102.50	$51,250.50	$50,489.97	$760.53	$1,500.00
Goldman Sachs Bank USA Certificate of Deposit DTD 12/05/2012 1 250% 12/05/2017 Non Callable	50,000.00	99.61	$49,804.50	$49,724.50	$80.00	$625.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Goldman Sachs Bank USA Certificate of Deposit DTD 08/28/2013 3 200% 08/28/2023 Non Callable	100,000 00	101.93	$101,931.00	$100,670 28	$1,260 72	$3,200 00
Goldman Sachs Group Inc DTD 01/18/2008 5.950% 01/18/2018 Non Callable	25,000.00	107.70	$26,924.50	$1 00	$26,923 50	$1,487 50
Hornell New York City Sch Dist School District Revenue DTD 10/01/2010 4 500% 06/15/2020 Non Callable St Aid Withhldg	50,000.00	103.76	$51,878.00	$50,686.15	$1,191.85	$2,250.00
International Bank Recon & Develop DTD 10/15/1986 8.625% 10/15/2016	100,000.00	105.77	$105,770.00	$1 00	$105,769 00	$8,625 00
JPMorgan Chase & Co DTD 09/24/2012 3 250% 09/23/2022 Non Callable	50,000.00	100.58	$50,288.50	$49,455.00	$833.50	$1,625.00
JPMorgan Chase & Co Medium Term Note DTD 01/25/2013 3.200% 01/25/2023 Non Callable	50,000.00	99.67	$49,837.00	$50,184.30	-$347.30	$1,600.00
Kalamazoo Michigan School District Revenue DTD 09/08/2009 4.300% 05/01/2017 Non Callable	25,000.00	103.70	$25,923.75	$25,066.16	$857.59	$1,075 00
Kansas Dev FIN Auth Sales Tax General Obligation DTD 09/10/2009 5.200% 09/01/2021 Callable	50,000.00	107.05	$53,527.00	$50,000.00	$3,527.00	$2,600.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Las Virgenes California General Obligation DTD 01/10/2013 2 365% 11/01/2019 Non Callable	75,000.00	98 70	$74,025.00	$75,435 50	-$1,410.50	$1,773 75
Massachusetts State Dev FIN AGY Revenue Bonds DTD 12/22/2009 5 861% 03/01/2028 Non Callable	50,000.00	111.08	$55,540 00	$50,294.09	$5,245 91	$2,930.50
MetLife Incorporated DTD 12/10/2002 6.500% 12/15/2032 Non Callable	25,000.00	122.79	$30,697.50	$1 00	$30,696.50	$1,625.00
Missouri JT Mun Elec Util Commn Pwr Power Revenue DTD 12/17/2009 5.628% 01/01/2020 Non Callable	50,000.00	110.31	$55,156.50	$50,462.37	$4,694.13	$2,814.00
Monroe Cnty New York General Obligation DTD 10/15/2014 3.080% 06/01/2021 Non Callable Agm	70,000.00	101.13	$70,787.50	$70,801.77	-$14.27	$2,156.00
Montana State Coal Severance Tax General Obligation DTD 09/30/2010 3.954% 12/01/2018 Callable	50,000.00	100.07	$50,032.50	$49,354.50	$678.00	$1,977 00
Nassau County New York General Obligation DTD 09/09/2009 5 375% 10/01/2025 Non Callable Assured Gty	50,000.00	114.92	$57,462.00	$50,788.10	$6,673.90	$2,687.50

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	*Shares/Par Value*	*Current Price*	*Market Value*	*Tax Cost*	*Unrealized G/L*	*Est. Ann. Income*
New York State General Obligation DTD 03/30/2011 3 950% 09/01/2020 Non Callable	50,000.00	107 24	$53,621.50	$49,312 50	$4,309 00	$1,975.00
New York State Dorm Auth Revenue Bonds DTD 07/25/2013 2 500% 02/15/2020 Non Callable	50,000 00	101.64	$50,820 50	$50,587 21	$233.29	$1,250 00
Northwest Fire Dist Arizona Facilities Revenue DTD 05/13/2010 5 470% 07/01/2023 Callable	50,000.00	111.93	$55,967.00	$50,270.05	$5,696.95	$2,735 00
Oracle Corp DTD 04/09/2008 5.750% 04/15/2018 Non Callable	25,000.00	109.11	$27,278.25	$25,839.27	$1,438.98	$1,437.50
Passaic County New Jersey Utilities Utilities Revenue DTD 03/13/2014 2.480% 03/01/2019 Non Callable	50,000.00	100.91	$50,453.00	$50,272.42	$180.58	$1,240.00
Philips Electronics NV DTD 03/11/2008 5.750% 03/11/2018 Non Callable	50,000.00	107.01	$53,506.00	$49,865.58	$3,640.42	$2,875.00
Rock Island County Illinois Sch School District Revenue DTD 03/12/2015 3 001% 02/01/2021 Non Callable Bam	50,000.00	100.75	$50,376.00	$51,181 69	-$805.69	$1,500.50

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Rockford Illinois General Obligation DTD 07/22/2014 3 000% 12/15/2020 Non Callable	50,000 00	102 28	$51,138 50	$50,574 76	$563.74	$1,500 00
Rosemont Illinois General Obligation DTD 01/27/2015 3.914% 12/01/2026 Non Callable Agm	50,000 00	103.82	$51,909 50	$50,637.32	$1,272.18	$1,957 00
Sarpy County Nebraska General Obligation DTD 10/15/2009 6 250% 12/15/2035 Callable Cnty Gtd	25,000.00	108.67	$27,168.25	$25,463.41	$1,704.84	$1,562.50
Seminole Texas Hosp Dist Medical Facilities DTD 09/05/2013 2 250% 02/15/2018 Non Callable	25,000.00	100.45	$25,113.50	$25,118.50	-$5 00	$562.50
Southwestern California Smnth Coll Education Revenue DTD 11/05/2009 7.130% 08/01/2031 Callable	50,000.00	113 98	$56,990.50	$50,699.39	$6,291.11	$3,565.00
Springettsbury Twp Pennsylvania General Obligation DTD 02/16/2010 5.350% 11/15/2025 Callable	55,000.00	103.74	$57,054.80	$55,532.99	$1,521.81	$2,942.50
Target Corp DTD 05/01/2007 5.375% 05/01/2017 Non Callable	50,000.00	105.57	$52,785 50	$49,031.00	$3,754 50	$2,687.50

Asset Detail Section (continued)

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Troy University Alabama Higher Education DTD 09/29/2009 4.900% 11/01/2018 Non Callable Assured Gty	25,000.00	107.94	$26,986 00	$25,303.88	$1,682.12	$1,225.00
United Technologies Corp DTD 12/07/2007 5.375% 12/15/2017 Non Callable	25,000 00	107.50	$26,874.75	$25,486 36	$1,388 39	$1,343.75
University Massachusetts Bldg Auth Higher Education DTD 10/27/2009 6.423% 05/01/2029 Callable	50,000.00	111.14	$55,567.50	$50,749 29	$4,818 21	$3,211.50
Victoria Texas General Obligation DTD 10/01/2009 5 349% 08/15/2023 Callable	50,000.00	110.13	$55,064.50	$50,769 57	$4,294 93	$2,674.50
Wayne State Univ Michigan Higher Education DTD 12/03/2009 5.244% 11/15/2020 Callable	50,000.00	106.52	$53,260.50	$50,259.34	$3,001.16	$2,622.00
Will Cnty Illinois General Obligation DTD 05/19/2010 3 834% 11/15/2016 Non Callable	50,000.00	101.97	$50,983.00	$50,097.96	$885.04	$1,917.00
Wisconsin State General Obligation DTD 09/03/2009 5.200% 05/01/2026 Callable	50,000.00	111.73	$55,866.00	$49,508.00	$6,358.00	$2,600.00

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Wright St Univ Ohio Gen Rcpts Higher Education DTD 12/03/2009 5.310% 05/01/2019 Non Callable	50,000.00	107.22	$53,609 00	$50,527 46	$3,081 54	$2,655.00
Total Taxable Fixed Income			$3,193,084.13	$2,835,144.60	$357,939.53	$133,481.27
Tax-Free Fixed Income						
King County Washington Public Hosp Medical Facilities DTD 11/29/2011 3.500% 12/01/2022 Callable	100,000.00	106.98	$106,977.00	$99,232.69	$7,744.31	$3,500.00
Laredo Texas International Toll Transportation Revenue DTD 04/01/2012 2.000% 10/01/2016 Non Callable Agm	100,000.00	100.93	$100,932.00	$100,519.88	$412.12	$2,000.00
Taylor Michigan Sch Dist School District Revenue DTD 05/26/2005 4.000% 05/01/2016 Callable Agm	55,000.00	100.29	$55,157.85	$55,000.00	$157.85	$2,200.00
Westlake Vlg California General Obligation DTD 05/21/2009 5.000% 06/01/2030 Callable	25,000.00	101.94	$25,485.00	$24,926.93	$558.07	$1,250.00
Total Tax-Free Fixed Income			$288,551.85	$279,679.50	$8,872.35	$8,950.00

Asset Detail Section (continued)

Statement of Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Fixed Income Mutual Funds and Unit Trusts						
Franklin High Income TR Fd Advisor CL	72,943.01	1 67	$121,814 82	$121,187.35	$627 47	$8,899.05
Janus Short-Term Bond Fund	41,436 61	3.01	$124,724 19	$127,139.93	-$2,415 74	$1,756 91
Templeton Income TR Global Bd Fd Advisor CL	8,889.43	11 53	$102,495.10	$115,340 52	-$12,845.42	$3,466.88
Total Fixed Income Mutual Funds and Unit Trusts			$349,034.11	$363,667.80	-$14,633.69	$14,122.84
Total All Assets			**$10,641,201.84**	**$8,736,409.99**	**$1,904,791.85**	**$276,372.87**

FRANK K WEBB CHARITABLE TRUST 480006004 27-6146743

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
27. AMAZON COM INC COM	06/26/2014	02/18/2015	10,112.00	8,803.00	1,309.00
292.483 VICTORY INTEGRITY SC VALUE-Y	02/27/2014	02/18/2015	10,000.00	9,257.00	743.00
.048 MEDTRONIC PLC	01/27/2015	02/19/2015	4.00	4.00	
395. SOUTH32 LTD SPONS ADR	05/29/2015	06/04/2015	3,209.00	1,738.00	1,471.00
.2 SOUTH32 LTD SPONS ADR	05/29/2015	06/17/2015	2.00	1.00	1.00
65. HSBC HLDGS PLC ADR SPON NEW	02/18/2015	07/20/2015	2,965.00	3,035.00	-70.00
118. PRAXAIR INC COM	VAR	08/11/2015	13,461.00	15,080.00	-1,619.00
127. TECK RESOURCES LIMITED	02/18/2015	08/11/2015	916.00	2,004.00	-1,088.00
211. NATIONAL-OILWELL INC	03/18/2015	08/18/2015	8,395.00	9,983.00	-1,588.00
190. SPECTRA ENERGY CORP WI	02/18/2015	08/18/2015	5,598.00	6,968.00	-1,370.00
625.471 BAIRD SHORT TERM BOND FD INSTL	VAR	08/27/2015	6,048.00	6,067.00	-19.00
200. ALLIANCE DATA SYSTEMS CORP	07/24/2015	09/04/2015	50,587.00	55,419.00	-4,832.00
234. PROCTER & GAMBLE CO COM	08/11/2015	09/04/2015	16,119.00	17,769.00	-1,650.00
150. TJX COS INC NEW	08/11/2015	09/04/2015	10,670.00	10,461.00	209.00
868. MEDTRONIC PLC	01/27/2015	09/04/2015	60,113.00	65,200.00	-5,087.00
2000. MFC SELECT SECTOR SPDR TR SHS BEN INT-MATERIALS	08/11/2015	09/14/2015	84,520.00	91,274.00	-6,754.00
223. CONSUMER STAPLES SELECT SECTOR	09/04/2015	10/09/2015	11,007.00	10,414.00	593.00
1127. CONSUMER STAPLES SELECT SECTOR	09/04/2015	10/09/2015	55,775.00	52,631.00	3,144.00
1250. MFC SELECT SECTOR SPDR TR TECH	09/04/2015	10/09/2015	51,750.00	49,338.00	2,412.00
75. GENERAL DYNAMICS CORP COM	08/24/2015	11/23/2015	10,836.00	10,887.00	-51.00
275. TIME WARNER INC	08/11/2015	11/23/2015	19,331.00	22,396.00	-3,065.00
200. UNION PAC CORP COM	07/20/2015	11/23/2015	17,009.00	19,696.00	-2,687.00
450. UNION PAC CORP COM	07/20/2015	12/29/2015	35,379.00	44,316.00	-8,937.00
TOTAL PUBLICLY TRADED SECURITIES			483,806.00	512,741.00	-28,935.00
Totals			483,806.00	512,741.00	-28,935.00

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FRANK K WEBB CHARITABLE TRUST 480006004 27-6146743

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
6.16 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	01/15/2015	6.00	66.00	-60.00
175000. GOLDMAN SACH CD *ES* 1.500%	VAR	01/20/2015	175,000.00	175,364.00	-364.00
908. COVIDIEN PLC	12/29/2011	01/29/2015	96,893.00	36,882.00	60,011.00
5.68 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	02/15/2015	6.00	61.00	-55.00
78. APPLE COMPUTER INC COM	05/15/2009	02/18/2015	9,983.00	1,378.00	8,605.00
116. CVS CORP COM	08/27/2013	02/18/2015	12,055.00	6,703.00	5,352.00
106. DISNEY WALT CO COM	VAR	02/18/2015	11,013.00	5,144.00	5,869.00
56. FEDEX CORP COM	VAR	02/18/2015	10,061.00	3,065.00	6,996.00
357.334 GOLDMAN SMALL CAP VALUE CL I	VAR	02/18/2015	20,032.00	19,358.00	674.00
95. HONEYWELL INTL INC COM	VAR	02/18/2015	9,963.00	7,022.00	2,941.00
92. ILLINOIS TOOL WKS INC COM	07/21/2010	02/18/2015	9,048.00	3,931.00	5,117.00
124.285 OPPENHEIMER DISCOVERY FD Y	VAR	02/18/2015	10,056.00	9,711.00	345.00
66. 3M CO	VAR	02/18/2015	11,020.00	4,477.00	6,543.00
41. UNITED TECHNOLOGIES CORP COM	11/12/2013	02/18/2015	5,022.00	4,422.00	600.00
13. VF CORP COM	07/21/2010	02/18/2015	982.00	244.00	738.00
170. VALERO ENERGY CORP	06/12/2012	02/18/2015	9,964.00	3,439.00	6,525.00
50000. LANSE CREUSE MI 5.482%	05/04/2010	03/09/2015	51,500.00	51,602.00	-102.00
5.87 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	03/15/2015	6.00	63.00	-57.00
21. ABBOTT LABS COM	02/26/2013	03/18/2015	982.00	722.00	260.00
50000. DMB CMNTY WI CD *ES* 3.400%	03/17/2009	03/18/2015	50,000.00	49,450.00	550.00
85. DISNEY WALT CO COM	06/12/2012	03/18/2015	9,021.00	3,887.00	5,134.00
41. ILLINOIS TOOL WKS INC COM	07/21/2010	03/18/2015	4,019.00	1,752.00	2,267.00
20. JOHNSON CTLS INC COM	11/25/2011	03/18/2015	985.00	552.00	433.00
62. NIKE INC CLASS B COM	07/21/2010	03/18/2015	5,944.00	2,181.00	3,763.00
88. PFIZER INC COM	11/25/2011	03/18/2015	2,980.00	1,617.00	1,363.00
74. TRAVELERS COMPANIES INC	12/20/2013	03/18/2015	8,011.00	6,622.00	1,389.00
69. VF CORP COM	07/21/2010	03/18/2015	5,012.00	1,294.00	3,718.00
6.48 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	04/15/2015	6.00	69.00	-63.00
Totals					

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FRANK K WEBB CHARITABLE TRUST 480006004 27-6146743

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50000. NEW YORK NY TRANS 3.062%	03/01/2011	05/01/2015	50,000.00	50,258.00	-258.00
5.69 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	05/15/2015	6.00	60.00	-54.00
5.72 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	06/15/2015	6.00	61.00	-55.00
5.52 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	07/15/2015	6.00	58.00	-52.00
5000. JPMORGAN CHASE MTN 5.750%					
4/15/30	11/24/2008	07/15/2015	5,000.00	5,000.00	
800. ABBOTT LABS COM	VAR	07/20/2015	40,068.00	26,581.00	13,487.00
1100. HSBC HLDGS PLC ADR SPON NEW	11/29/2012	07/20/2015	50,176.00	55,821.00	-5,645.00
478. J P MORGAN CHASE & CO COM	11/25/2011	07/20/2015	33,085.00	13,551.00	19,534.00
1087. QUALCOMM INC COM	VAR	07/20/2015	69,334.00	55,247.00	14,087.00
1065. TOTAL FINA ELF S A ADR SPONS	06/26/2014	07/20/2015	52,338.00	77,066.00	-24,728.00
1623. VALERO ENERGY CORP	VAR	07/20/2015	108,197.00	30,987.00	77,210.00
71. AMAZON COM INC COM	06/26/2014	07/24/2015	39,610.00	23,148.00	16,462.00
988. BHP BILLITON PLC SPONS ADR	VAR	08/11/2015	35,852.00	62,683.00	-26,831.00
350. DISNEY WALT CO COM	VAR	08/11/2015	38,479.00	11,673.00	26,806.00
1698. JOHNSON CTLS INC COM	11/25/2011	08/11/2015	78,251.00	46,831.00	31,420.00
790. MCDONALDS CORP COM	VAR	08/11/2015	78,176.00	70,320.00	7,856.00
863. NIKE INC CLASS B COM	07/21/2010	08/11/2015	98,692.00	30,359.00	68,333.00
191. PRAXAIR INC COM	06/26/2014	08/11/2015	21,788.00	25,040.00	-3,252.00
245. STATE STR CORP	VAR	08/11/2015	19,183.00	8,762.00	10,421.00
2386. TECK RESOURCES LIMITED	06/26/2014	08/11/2015	17,203.00	52,826.00	-35,623.00
84. TRAVELERS COMPANIES INC	12/20/2013	08/11/2015	8,852.00	7,516.00	1,336.00
146. VF CORP COM	07/21/2010	08/11/2015	11,165.00	2,738.00	8,427.00
250. INVESCO LIMITED	06/12/2012	08/11/2015	9,600.00	5,530.00	4,070.00
25000. ALLY BANK CD 2.350%	10/05/2010	08/13/2015	25,000.00	25,076.00	-76.00
7.22 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	08/15/2015	7.00	76.00	-69.00
952. NATIONAL-OILWELL INC	VAR	08/18/2015	37,877.00	57,408.00	-19,531.00
1409. SPECTRA ENERGY CORP WI	VAR	08/18/2015	41,516.00	33,260.00	8,256.00
2063.983 BAIRD SHORT TERM BOND FD					
INSTL CL	03/05/2013	08/24/2015	20,000.00	20,144.00	-144.00
201. FEDEX CORP COM	01/01/1995	08/24/2015	30,043.00	1.00	30,042.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
214. FEDEX CORP COM	03/13/2009	08/24/2015	31,987.00	8,223.00	23,764.00
138. PRECISION CASTPARTS CORP	06/26/2014	08/24/2015	31,666.00	35,169.00	-3,503.00
10268.101 BAIRD SHORT TERM BOND FD					
INSTL CL	VAR	08/27/2015	99,293.00	100,015.00	-722.00
96. INTERNATIONAL BUSINESS MACHS COM	VAR	08/27/2015	14,190.00	17,875.00	-3,685.00
2018. INVESCO LIMITED	06/12/2012	09/02/2015	66,148.00	44,638.00	21,510.00
532. AMERICAN EXPRESS CO COM	11/25/2011	09/04/2015	39,519.00	23,913.00	15,606.00
81. CAPITAL ONE FINL CORP	03/05/2014	09/04/2015	6,082.00	5,966.00	116.00
50. DISNEY WALT CO COM	12/14/2009	09/04/2015	5,068.00	1,595.00	3,473.00
150. J P MORGAN CHASE & CO COM	11/25/2011	09/04/2015	9,274.00	4,253.00	5,021.00
666. PROCTER & GAMBLE CO COM	VAR	09/04/2015	45,877.00	52,105.00	-6,228.00
500. STATE STR CORP	11/24/2008	09/04/2015	35,122.00	17,233.00	17,889.00
50. 3M CO	03/13/2009	09/04/2015	7,030.00	2,380.00	4,650.00
75. UNITED TECHNOLOGIES CORP COM	VAR	09/04/2015	6,830.00	4,913.00	1,917.00
75. VF CORP COM	07/21/2010	09/04/2015	5,334.00	1,407.00	3,927.00
5.5 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	09/15/2015	6.00	58.00	-52.00
5.41 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	10/15/2015	5.00	57.00	-52.00
6.88 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	11/15/2015	7.00	72.00	-65.00
187. DIAGEO PLC ADR SPONSORED	12/02/2010	11/23/2015	21,563.00	13,511.00	8,052.00
75. DISNEY WALT CO COM	12/14/2009	11/23/2015	8,949.00	2,393.00	6,556.00
126. EXPRESS SCRIPTS HLDG	02/27/2014	11/23/2015	10,771.00	9,342.00	1,429.00
300. GENERAL MILLS INC COM	VAR	11/23/2015	17,356.00	9,868.00	7,488.00
150. HONEYWELL INTL INC COM	VAR	11/23/2015	15,619.00	7,494.00	8,125.00
69. ILLINOIS TOOL WKS INC COM	07/21/2010	11/23/2015	6,440.00	2,948.00	3,492.00
100. PEPSICO INC COM	VAR	11/23/2015	10,080.00	6,125.00	3,955.00
302. THERMO FISCHER SCIENTIFIC	12/29/2011	11/23/2015	41,597.00	13,551.00	28,046.00
220. 3M CO	03/13/2009	11/23/2015	34,877.00	10,472.00	24,405.00
350. TRAVELERS COMPANIES INC	12/20/2013	11/23/2015	40,464.00	31,318.00	9,146.00
275. UNITED TECHNOLOGIES CORP COM	VAR	11/23/2015	26,957.00	12,647.00	14,310.00
25000. KALAMAZOO MI 4.300%	08/26/2009	11/24/2015	25,863.00	25,068.00	795.00
25000. SEMINOLE TX HOSP 2.250%	06/03/2014	11/24/2015	25,036.00	25,134.00	-98.00
50000. KLICKITAT CNTY WA 4.165%					
Totals 12/01/15					

JSA
5F0970 1 000

FRANK K WEBB CHARITABLE TRUST 480006004 27-6146743

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	12/15/2009	12/01/2015	50,000.00	49,752.00	248.00
4.99 FHLMC SER1082 CMO'NR'9.000%					
5/15/21	04/30/1991	12/15/2015	5.00	52.00	-47.00
TOTAL PUBLICLY TRADED SECURITIES			2,288,095.00	1,738,706.00	549,389.00
Totals			2,288,095.00	1,738,706.00	549,389.00

JSA
5F0970 1 000

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

ARTISAN INTL VALUE FUND INVESTOR CL	3,721.00	
CAPITAL WRLD GRTH & INC FD CL F2	6,115.00	
AMERICAN EUROPACIFIC GROWTH FD CL F2	2,943.00	
JP MORGAN MID CAP VALUE FUND-I	22,871.00	
GOLDMAN SACHS MID CAP EQUITY CL I	15,625.00	
GOLDMAN SMALL CAP VALUE CL I	4,169.00	
HARBOR INTERNATL FD INSTL CL	11,232.00	
JOHN HANCOCK III DISC VALUE M/C-IS	10,884.00	
JPMORGAN MID CAP EQUITY SELECT CLASS	7,728.00	
MFS INTL GROWTH FD CL I	125.00	
FEDERATED T/F OBLIGATION FD-INST SHS	41.00	
OPPENHEIMER REAL ESTATE FD CL Y	10,666.00	
OPPENHEIMER DISCOVERY FD Y	6,452.00	
VICTORY INTEGRITY SC VALUE-Y	1,506.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		104,080.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		104,080.00

STATEMENT 6

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	303,741.	292,761.
TOTAL	303,741.	292,761.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	600.			600.
TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	1,442.	4,271.
EXCISE TAX BALANCE DUE	2,507.	
ESTIMATED EXCISE TAX	8,372.	
TOTALS	12,321.	4,271.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEE	49.	49.
TOTALS	49.	49.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
YEAR END SALE (ASSET ID: 907818108)	8,937.
ROUNDING	1.
TOTAL	8,938.

STATEMENT 5

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PHEASANTS FOREVER, INC
ATTN: MR. DICK EMMERICH
ADDRESS:
37304 163RD STREET
ATHOL, SD 57424
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CALVARY CHILDREN'S ED MINISTRY
ADDRESS:
515 18TH AVENUE NORTH
TEXAS CITY, TX 77590
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
WORLD FOUNDATION FOR GIRL GUIDES
AND GIRL SCOUTS
ADDRESS:
P.O. BOX 416198
BOSTON, MA 02241-6198
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
4C FOR CHILDREN
COMPREHENSIVE COMM CHILD CARE ORG
ADDRESS:
1924 DANA AVE
CINCINNATI, OH 45207
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ROTARY INTERNATIONAL FOUNDATION
ATTN: GIFT ADMIN/FN 120
ADDRESS:
1560 SHERMAN AVE.
EVANSTON, IL 60201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE COLONIAL WILLIAMSBURG FOUNDATIO
ATTN: MS. CARA SISSON
ADDRESS:
PO BOX 1776
WILLIAMSBURG, VA 23187-9910
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 110,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
GIRL SCOUTS-NC COASTAL PINES
RACY STERNBERG, CHIEF DEV OFFICER
ADDRESS:
6901 PINECREST ROAD
RALEIGH, NC 27613
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
The Family Vioience Prevention Cent
ADDRESS:
1012 OBERLIN ROAD
RALEIGH, NC 27614
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
THE CENTER FOR HEARING AND SPEECH
RENEE S DAVIS, EXEC DIRECTOR
ADDRESS:
3636 W. DALLAS ST.
HOUSTON, TX 77019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TEXAS CITY ROTARY FOUNDATION INC
ATTN: MR. PHIL ROBERTS
ADDRESS:
PO BOX 2699
TEXAS CITY,, TX 77592-2699
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 26,000.

RECIPIENT NAME:
MAINLAND CHILDREN'S PARTNERSHIP
ADDRESS:
2000 TEXAS AVE
TEXAS CITY, TX 77590
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
TX CITY ISD FOUNDATION FOR THE FUTURE
ATTN: DEBORAH LAINE
ADDRESS:
1700 NINTH AVENUE NORTH
TEXAS CITY, TX 77590
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 125,000.

TOTAL GRANTS PAID: 562,000.