Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: ERNEST & MARIE GOSNAY CHARITABLE TR 498604016

A Employer identification number: 27-6114606

Number and street (or P O box number if mail is not delivered to street address): 717 WEST SPRAGUE

Room/suite:

B Telephone number (see instructions): 509-353-3898

City or town, state or province, country, and ZIP or foreign postal code: SPOKANE, WA 99201

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,387,039.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

ENVELOPE POSTMARK DATE MAY 12 2016

SCANNED MAY 25 2016

RECEIVED MAY 16 2016 OGDEN, UT IRS-OSC

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	32,862.	29,407.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	11,522.			
b	Gross sales price for all assets on line 6a 469,710.				
7	Capital gain net income (from Part IV, line 2)		11,522.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	44,384.	40,929.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	16,773.	12,580.		4,193.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	600.	NONE	NONE	600.
c	Other professional fees (attach schedule) STMT 2	25.			25.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	14,290.	350.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	31,688.	12,930.	NONE	4,818.
25	Contributions, gifts, grants paid	156,543.			156,543.
26	**Total expenses and disbursements** Add lines 24 and 25	188,231.	12,930.	NONE	161,361.
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	-143,847.			
b	**Net investment income** (if negative, enter -0-)		27,999.		
c	**Adjusted net income** (if negative, enter -0-)				

NONE

For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	844.	24,126.	24,126.
	2	Savings and temporary cash investments	54,916.	24,328.	24,328.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,428,983.	1,291,129.	1,338,585.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,484,743.	1,339,583.	1,387,039.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,484,743.	1,339,583.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,484,743.	1,339,583.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,484,743.	1,339,583.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,484,743.
2	Enter amount from Part I, line 27a	2	-143,847.
3	Other increases not included in line 2 (itemize) ▶ 2015 ROC - ADJUSTMENT ON SALE	3	415.
4	Add lines 1, 2, and 3	4	1,341,311.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	1,728.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,339,583.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	469,710.		458,188.	11,522.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				11,522.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 11,522.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	560.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	560.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	560.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . 6a 1,380.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,380.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	820.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 560. **Refunded** ▶	11	260.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WASHINGTON TRUST BANK Telephone no. ▶ (509)353-3898

Located at ▶ PO BOX 2127, SPOKANE, WA ZIP+4 ▶ 99210-2127

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2013 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WASHINGTON TRUST BANK PRIVATE BANKING - PO BOX 2127, SPOKANE, WA 99210-2127	TRUSTEE 1	16,773.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,460,615.
b	Average of monthly cash balances			1b	36,285.
c	Fair market value of all other assets (see instructions)			1c	NONE
d	**Total** (add lines 1a, b, and c)			1d	1,496,900.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	NONE
3	Subtract line 2 from line 1d			3	1,496,900.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	22,454.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,474,446.
6	**Minimum investment return.** Enter 5% of line 5			6	73,722.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,722.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	560.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	560.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	73,162.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	73,162.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	73,162.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	161,361.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	161,361.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	161,361.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					73,162.
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only				77,093.	
b Total for prior years 20 13 ,20___,20___			41,832.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010	NONE				
b From 2011	NONE				
c From 2012	NONE				
d From 2013	NONE				
e From 2014	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 161,361.					
a Applied to 2014, but not more than line 2a				77,093.	
b Applied to undistributed income of prior years (Election required - see instructions)			41,832.		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					42,436.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					30,726.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2011	NONE				
b Excess from 2012	NONE				
c Excess from 2013	NONE				
d Excess from 2014	NONE				
e Excess from 2015	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPOKANE MASONIC LODGE NO. 34 C/O JEREMY THOMA 1514 W CHELAN AVE SPOKANE WA 99205	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
FRIENDS OF KSPS KSPS PUBLIC TV 3911 S REGAL ST SPOKANE WA 99223	NONE	PUBLIC CHA	PROGRAM SUPPORT	3,131.
SHRINERS HOSPITAL FOR CHILDREN TRUST & INVEST PO BOX 31356 TAMPA FL 33631-3356	NONE	PUBLIC CHA	PROGAM SUPPORT	21,916.
WHITWORTH UNIVERSITY C/O LUZ MERKEL 300 W HAWTHORNE RD SPOKANE WA 99251-2515	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
SPOKANE HUMANE SOCIETY PO BOX 6247 SPOKANE WA 99217	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
WASHINGTON STATE UNIV FOUNDATION PO BOX 641925 PULLMAN WA 99164-1925	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
SPOKANIMAL C.A.R.E. C/O GAIL MACKIE 710 N NAPA ST SPOKANE WA 99202	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
SPOKANE SCOTTISH RITE CHARITIES 1108 W RIVERSIDE AVE SPOKANE WA 99201-1106	NONE	PUBLIC CHA	PROGRAM SUPPORT	21,916.
Total . . . . ▶ 3a				156,543.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,862.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,522.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				44,384.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 44,384.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 05/10/2016 | Title: ▶Auth. Officer

AUTHORIZED OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK		05/10/2016		P01387686

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N WACKER DRIVE
CHICAGO, IL 60606

Phone no 312-879-2000

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	600.			600.
TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
WASHINGTON STATE RENEWAL FEE	25.	25.
TOTALS	25.	25.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX - PRIOR YR	12,560.	
FEDERAL ESTIMATES	1,380.	
FOREIGN TAXES ON QUALIFIED FOR	266.	266.
FOREIGN TAXES ON NONQUALIFIED	84.	84.
TOTALS	14,290.	350.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
AMORTIZATION ADJUSTMENT ON SALE	194.
PRIOR YEAR REVERSAL ADJ TO BOOK VALUE	1,534.
TOTAL	1,728.

Washington Trust Bank
WEALTH MANAGEMENT & ADVISORY SERVICES

P.O. Box 2127 | Spokane, WA 99210

Table of contents

Portfolio Statement

December 1, 2015 - December 31, 2015

Enclosed is your latest Washington Trust Wealth Management & Advisory Services statement. If you have any questions on the enclosed statement, please contact your Relationship Manager or Associate at the contact information listed below. If you are interested in monitoring your account through our website, please contact us and we can help you through the enrollment process.

Thank you for allowing us to be a part of your wealth management team. We greatly appreciate your business with us.

Relationship Management
Spokane

Accounts included in this statement

498604016	Ernest & Marie Gosnay Charitable Tr

Overview of Account - 498604016 Ernest & Marie Gosnay Charitable Tr

Investment objective: Strategic Growth

Activity Summary

	This period ($)	Year to date ($)
Beginning market value	1,480,476.81	1,593,945.42
Cash and security transfers	0.00	0.00
Contributions	0.00	0.00
Income	13,866.18	39,531 72
Withdrawals and fees	-78,982.19	-187,879.81
Change in account value	-28,321.63	-58,558 16
Market value on Dec 31, 2015	**$1,387,039.17**	**$1,387,039.17**

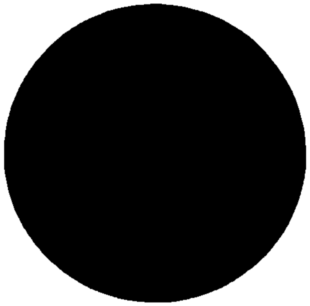
Earnings

	This period ($)	Year to date ($)
Total earnings	**$7,892.17**	**$31,812.65**
Total short term realized capital gain/loss	**-$132.87**	**-$914.89**
Total long term realized capital gain/loss	**$15,802.22**	**$25,791.12**
Total realized capital gain/loss	**$15,669.35**	**$24,876.23**

This summary is for your reference It is not intended for tax-reporting purposes Taxable income is taxable at the federal level and may be taxable at the state level.

Asset Allocation on December 31, 2015

	Market value ($)	% of account
■ Equities	529,068 90	39%
■ Fixed Income	473,607 30	34%
■ Alternatives	335,909.08	24%
■ Cash and Equivalents	48,453.89	3%
Total Market Value	**$1,387,039.17**	**100%**



Change in account value under Activity Summary above is a summary of your overall market value change since your last statement. This change encompasses several components: changes in your holdings' value due to price fluctuations, as well as cash and asset management activity during the statement period.

Asset Summary on December 31, 2015

	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Estimated annual income ($)	Yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr						
Equities	529,068.90	437,876.29	91,192.61	7,641.27	1.44%	38.14%
Fixed Income	473,607.30	514,226.29	-40,618.99	14,500.92	3.06%	34.15%
Alternatives	335,909.08	339,026.57	-3,117.49	5,449.12	1.62%	24.22%
Cash and Equivalents	48,453.89	24,328.11	0.00	4.45	0.01%	3.49%
Total for 498604016 Ernest & Marie Gosnay Charitable Tr	**$1,387,039.17**	**$1,315,457.26**	**$47,456.13**	**$27,595.76**	**1.99%**	**100.00%**

Portfolio Holdings on December 31, 2015

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr							
Equities							
AbbVie Inc CUSIP: 00287Y109	139.00	59.24	8,234.36	4,600.94	3,633.42	280.78 3.41%	0.59%
Alphabet Inc Cap Stk Cl A CUSIP: 02079K305	11.00	778.01	8,558.11	6,064.34	2,493.77	0.00	0.62%
American Tower Corp Com CUSIP: 03027X100	36.00	96.95	3,490.20	1,282.68	2,207.52	0.00	0.25%
Apple Inc CUSIP: 037833100	77.00	105.26	8,105.02	2,016 01	6,089.01	156.31 1.93%	0.58%
Applied Materials Inc CUSIP: 038222105	410.00	18.67	7,654.70	6,307.66	1,347.04	164.00 2.14%	0.55%
Artisan International Value Fund CUSIP: 04314H857	647.997	31.81	20,612.78	16,224.65	4,388.13	228.74 1.11%	1.49%
Cisco Systems Inc CUSIP: 17275R102	301.00	27 155	8,173.66	6,306.33	1,867.33	246.82 3.02%	0.59%
Comerica Inc CUSIP· 200340107	220.00	41.83	9,202.60	7,005.90	2,196.70	182.60 1.98%	0.66%
Constellation Brands Inc CUSIP: 21036P108	67.00	142.44	9,543.48	5,427.92	4,115.56	62.31 0.65%	0.69%
Costco Wholesale Corp CUSIP: 22160K105	49.00	161.50	7,913.50	2,761.70	5,151.80	69.58 0.88%	0.57%
Delta Air Lines Inc CUSIP: 247361702	153.00	50.69	7,755.57	7,683.89	71.68	68.85 0.89%	0.56%
Eastman Chemical Co CUSIP: 277432100	76.00	67.51	5,130.76	5,840.20	-709.44	126.16 2.46%	0.37%
Express Scripts Holding Co CUSIP. 30219G108	108.00	87.41	9,440.28	5,317.56	4,122.72	0.00	0.68%
Facebook Inc CUSIP: 30303M102	74.00	104.66	7,744.84	5,609.48	2,135.36	0.00	0.56%
General Electric Co CUSIP: 369604103	248.00	31.15	7,725.20	7,229.45	495.75	228.16 2.95%	0.56%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr (continued)							
Equities (continued)							
Goldman Sachs Group Inc/The CUSIP: 38141G104	46.00	180.23	8,290.58	5,824.09	2,466.49	117.30 1.41%	0.60%
Halliburton Co CUSIP: 406216101	184.00	34.04	6,263.36	10,227.84	-3,964.48	132.48 2.12%	0.45%
Harding Loevner International Equity Portfolio CUSIP: 412295107	1,210.447	17.10	20,698.64	16,934.38	3,764.26	219.09 1.06%	1.49%
Hennessy Focus Fund CUSIP: 42588P809	529.116	70.44	37,270.93	34,731.48	2,539.45	26.32 0.07%	2 69%
Hess Corp CUSIP: 42809H107	101.00	48.48	4,896.48	5,654.26	-757.78	101.00 2.06%	0.35%
Home Depot Inc/The CUSIP: 437076102	74 00	132.25	9,786.50	1,930.47	7,856.03	174.64 1.78%	0.71%
Invesco Ltd CUSIP: G491BT108	234.00	33 48	7,834.32	4,454.21	3,380.11	248.04 3.17%	0.56%
JPMorgan Chase & Co CUSIP: 46625H100	153.00	66.03	10,102.59	6,193.22	3,909.37	257 04 2.54%	0.73%
Mead Johnson Nutrition Co CUSIP: 582839106	112.00	78.95	8,842.40	8,843.77	-1.37	184.80 2.09%	0.64%
Medtronic PLC CUSIP: G5960L103	113.00	76.92	8,691.96	8,487.99	203 97	163.28 1.88%	0.63%
Microsoft Corp CUSIP. 594918104	139.00	55 48	7,711.72	3,858.83	3,852.89	179.31 2.33%	0.56%
Mylan NV CUSIP: N59465109	161 00	54.07	8,705 27	9,290.50	-585.23	0.00	0.63%
NextEra Energy Inc CUSIP: 65339F101	42.00	103.89	4,363.38	2,186.88	2,176.50	129.36 2.96%	0.31%
NRG Energy Inc CUSIP: 629377508	236 00	11.77	2,777.72	6,850.02	-4,072.30	136 88 4.93%	0.20%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr (continued)							
Equities (continued)							
Oracle Corp CUSIP: 68389X105	195.00	36.53	7,123.35	4,599.79	2,523.56	111.15 1.56%	0.51%
Pioneer Natural Resources Co CUSIP: 723787107	49.00	125 38	6,143.62	6,831.67	-688.05	3.92 0.06%	0 44%
PNC Financial Services Group Inc/The CUSIP 693475105	86.00	95.31	8,196.66	4,744.94	3,451.72	172.86 2.11%	0.59%
Praxair Inc CUSIP: 74005P104	38.00	102.40	3,891.20	2,989 88	901.32	108.68 2.79%	0.28%
Priceline Group Inc/The CUSIP: 741503403	7.00	1,274 95	8,924.65	8,130.04	794.61	0.00	0.64%
Procter & Gamble Co/The CUSIP: 742718109	123.00	79.41	9,767.43	8,217.73	1,549.70	323.74 3.31%	0.70%
Prudential Financial Inc CUSIP: 744320102	105.00	81.41	8,548.05	6,577.29	1,970.76	256.20 3.00%	0.62%
Qualcomm Inc CUSIP: 747525103	105 00	49.985	5,248.43	4,126 79	1,121 64	195 30 3.72%	0.38%
Raytheon Co CUSIP: 755111507	60.00	124.53	7,471.80	6,776.57	695.23	156.90 2.10%	0.54%
Starbucks Corp CUSIP: 855244109	148.00	60.03	8,884.44	1,466.47	7,417.97	100.64 1.13%	0.64%
Stericycle Inc CUSIP: 858912108	47.00	120.60	5,668 20	7,030.91	-1,362.71	0.00	0.41%
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP: 880210877	2,803 236	20.89	58,559.60	48,586.97	9,972.63	779.30 1.33%	4.22%
UnitedHealth Group Inc CUSIP: 91324P102	74.00	117.64	8,705.36	2,364.07	6,341.29	138.75 1.59%	0.63%
Valero Energy Corp CUSIP: 91913Y100	93.00	70 71	6,576.03	3,651.58	2,924.45	158.10 2.40%	0.47%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr (continued)							
Equities (continued)							
Verizon Communications Inc CUSIP: 92343V104	86.00	46.22	3,974.92	4,379.44	-404.52	190.49 4.79%	0.29%
Victory Sycamore Established Value Fund CUSIP: 92646A831	1,095.769	30.42	33,333 29	38,888.83	-5,555.54	447.07 1.34%	2.40%
Virtus Emerging Markets Opportunities Fund CUSIP: 92828T889	6,122.781	8.96	54,860.12	60,455.41	-5,595.29	514.31 0.94%	3.96%
Walt Disney Co/The CUSIP: 254687106	73.00	105.08	7,670.84	2,911.26	4,759.58	100.01 1.30%	0.55%
Total Equities			**$529,068.90**	**$437,876.29**	**$91,192.61**	**$7,641.27** **1.44%**	**38.14%**
Fixed Income							
Artisan High Income Fund CUSIP: 04314H717	5,915.472	9.21	54,481.50	59,682.27	-5,200.77	3,726.75 6.84%	3.93%
Eaton Vance Floating-Rate Fund CUSIP: 277911491	4,619.047	8.41	38,846.19	42,587.61	-3,741.42	1,676.71 4.32%	2.80%
eBay Inc 2.2% 01 Aug 2019 CUSIP: 278642AH6	25,000.00	98.864	24,716.00	24,861.50	-145.50	550.00 2.23%	1.78%
Federal National Mortgage Association 1.625% 27 Nov 2018 CUSIP: 3135G0YT4	20,000.00	100.728	20,145 60	19,858 60	287.00	325.00 1.61%	1.45%
Federal National Mortgage Association 1.75% 12 Sep 2019 CUSIP: 3135G0ZG1	25,000.00	100 528	25,132.00	24,999.35	132.65	437.50 1.74%	1.81%
Federal National Mortgage Association .875% 26 Oct 2017 CUSIP: 3135G0PQ0	20,000.00	99.587	19,917.40	19,990.00	-72.60	175.00 0.88%	1.44%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr (continued)							
Fixed Income (continued)							
GE Capital Bank/United States 1.35% 22 Aug 2017 CUSIP: 36161TX67	45,000.00	99.766	44,894.70	44,870.85	23.85	607.50 1.35%	3.24%
Goldman Sachs Bank USA/New York NY 2.05% 23 Nov 2016 CUSIP: 38143ACA1	40,000.00	101.034	40,413.60	40,794.45	-380.85	820.00 2.03%	2.91%
Intel Corp 1.35% 15 Dec 2017 CUSIP: 458140AL4	30,000.00	100.133	30,039 90	29,968.20	71.70	405.00 1.35%	2.17%
JPMorgan Chase & Co 2.6% 15 Jan 2016 CUSIP: 46625HHW3	30,000.00	100.042	30,012.60	29,971 50	41.10	780.00 2.60%	2.16%
Occidental Petroleum Corp 1.5% 15 Feb 2018 CUSIP: 674599CD5	25,000.00	98.772	24,693.00	24,750.00	-57.00	375.00 1.52%	1.78%
Payden Emerging Markets Bond Fund CUSIP: 704329531	2,677.599	12.74	34,112.61	36,629.55	-2,516.94	1,791.31 5.25%	2.46%
Payden Emerging Markets Local Bond Fund CUSIP: 704329275	7,315 77	6.32	46,235.67	74,735.79	-28,500.12	2,436 15 5.27%	3.33%
PepsiCo Inc 1.85% 30 Apr 2020 CUSIP: 713448CS5	20,000.00	98.853	19,770.60	19,854.60	-84.00	370.00 1.87%	1.43%
United States Treasury Inflation Indexed Bonds .125% 15 Apr 2019 CUSIP: 912828C99	20,000.00	99.4844	20,195.93	20,672.02	-476.09	25.00 0.12%	1.46%
Total Fixed Income			**$473,607.30**	**$514,226.29**	**-$40,618.99**	**$14,500.92** **3.06%**	**34.15%**

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Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
498604016 Ernest & Marie Gosnay Charitable Tr (continued)							
Alternatives							
AQR Managed Futures Strategy Fund CUSIP: 00203H859	3,824.367	10.18	38,932 06	39,258.55	-326.49	0.00	2.81%
Credit Suisse Commodity Return Strategy Fund CUSIP: 22544R305	7,918.918	4.51	35,714.32	46,520.54	-10,806.22	0.00	2.57%
Eaton Vance Global Macro Absolute Return Fund CUSIP: 277923728	4,227.156	9.05	38,255.76	40,944.44	-2,688.68	2,122.03 5.55%	2.76%
Gateway Fund CUSIP: 367829884	1,820 808	29.71	54,096.21	45,615.03	8,481.18	1,128.90 2.09%	3.90%
JPMorgan Research Market Neutral Fund CUSIP. 4812A1688	5,580.669	14.96	83,486.81	85,023 09	-1,536.28	0.00	6.02%
Nuveen Funds Rltest Sec I CUSIP 670678507	1,869.81	22.97	42,949.54	39,057.03	3,892.51	1,224.73 2.85%	3.10%
Nuveen Invt Fds Inc Glob Infrast I CUSIP· 670690510	4,365.301	9.73	42,474.38	42,607.89	-133.51	973.46 2.29%	3.06%
Total Alternatives			**$335,909.08**	**$339,026.57**	**-$3,117.49**	**$5,449.12** **1.62%**	**24.22%**
Cash and Equivalents							
SEI Daily Income Prime Obligation Fund CUSIP: 783965403	24,328.11	1 00	24,328.11	24,328.11	0.00	4.45 0 02%	1.75%
US Dollar (Investments (Capital)) - Settled 0.00 - Net Payable/Receivable 24,125.78			24,125.78				1.74%
Total Cash and Equivalents			**$48,453.89**	**$24,328.11**	**$0.00**	**$4.45** **0.01%**	**3.49%**
Total for 498604016 Ernest & Marie Gosnay Charitable Tr			**$1,387,039.17**	**$1,315,457.26**	**$47,456.13**	**$27,595.76** **1.99%**	**100.00%**

Portfolio Holdings on December 31, 2015 (continued)

Washington Trust Bank relies on industry pricing services to provide the market value of assets traded on security exchanges, such as stocks, bonds and mutual funds. Such information is deemed reliable based on the closing bid price for the last business day, but it is not guaranteed and should not be interpreted as the price at which an entire position could be sold. Assets that are not traded on securities exchanges are valued infrequently and the market values reflected on this statement are not reliable as a price at which these assets may be bought or sold.

Note: the term bid price is used by the investment industry to indicate the price where a security could be sold.

Cash Flow Summary

	Principal amount ($)	Income amount ($)	Balance ($)
498604016 Ernest & Marie Gosnay Charitable Tr			
Opening balance on December 1, 2015 - US Dollar			-$87 77
Receipts			
Cash Transfers	5,973.23	0.00	
Total Receipts	**$5,973.23**	**$0.00**	
Disbursements			
Withdrawals	-77,278.07	0.00	
Cash Transfers	0.00	-5,973.23	
Fees	-1,359.12	0.00	
Other	-345.00	0.00	
Total Disbursements	**-$78,982.19**	**-$5,973.23**	
Corporate Actions/Income			
Dividends	0.00	6,968 01	
Interest	0.00	202.50	
Capital Gains Distributions	5,974.01	719.78	
Total Corporate Actions/Income	**$5,974.01**	**$7,890.29**	
Sales	31,354.21	0.00	
Cash Sweep Activity	35,694.01	-1,842.56	
Closing balance on December 31, 2015 - US Dollar	**$13.27**	**$74.50**	**$0.00**

Transaction Detail

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr					
Receipts					
Cash Transfers					
December 1, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	559.27			
December 2, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	151.56			
December 3, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	136.82			
December 7, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	63.18			
December 10, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	116.22			
December 15, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	312.98			
December 17, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	46.50			
December 18, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	167.56			
December 22, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	234.57			
December 24, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	2,692.19			
December 28, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	796.77			
December 30, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	29.90			
December 31, 2015	Cash Transfer - Portfolio Transfer To Investments (Capital)	665.71			
Total Cash Transfers		**$5,973.23**	**$0.00**	**$0.00**	**$0.00**
Total Receipts		**$5,973.23**	**$0.00**	**$0.00**	**$0.00**

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Disbursements					
Withdrawals					
December 29, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Spokane Humane Society, Annual Charitable Distribution	-10,818.93			
December 29, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Spokane Masonic Lodge No 34, Annual Charitable Distribution	-10,818.93			
December 29, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To SpokAnimal C.A.R.E., Annual Charitable Distribution	-10,818 93			
December 29, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Whitworth University, Annual Charitable Distribution	-10,818.93			
December 29, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Spokane Scottish Rite Charities, Annual Charitable Distribution	-10,818.93			
December 30, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Washington State Univ Foundation, Annual Charitable Distribution	-10,818.93			
December 30, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Shriners Hospital for Children, Annual Charitable Distribution	-10,818.93			
December 30, 2015	Cash Disbursement - Beneficiary Distribution Via Check, Paid To Friends of KSPS, Annual Charitable Distribution	-1,545.56			
Total Withdrawals		**-$77,278.07**	**$0.00**	**$0.00**	**$0.00**
Cash Transfers					
December 1, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-559.27		
December 2, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-151.56		
December 3, 2015	Cash Transfer - Portfolio Transfer From Investments		-136.82		

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Disbursements (continued)					
Cash Transfers (continued)					
	(Income)				
December 7, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-63.18		
December 10, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-116.22		
December 15, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-312.98		
December 17, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-46.50		
December 18, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-167.56		
December 22, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-234.57		
December 24, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-2,692.19		
December 28, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-796.77		
December 30, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-29.90		
December 31, 2015	Cash Transfer - Portfolio Transfer From Investments (Income)		-665.71		
Total Cash Transfers		**$0.00**	**-$5,973.23**	**$0.00**	**$0.00**
Fees					
December 21, 2015	Periodic Fee . Taken Monthly $1,359.12 Investment Management Fee: $1,359.12 Account Ernest & Marie Gosnay Charitable Tr: Based on Average Daily Market Value of $1,482,671.19 @ at tiered annual rates = $1,359.12. Fee of $0.00 Adjusted for annualized minimum of $5,500.00. Charged now .	-1,359.12			
Total Fees		**-$1,359.12**	**$0.00**	**$0.00**	**$0.00**

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Disbursements (continued)					
Other					
December 11, 2015	Cash Disbursement - Estimated Federal Income Tax via MEMO, 4th Qtr 990PF Estimate	-345.00			
Total Other		**-$345.00**	**$0.00**	**$0.00**	**$0.00**
Total Disbursements		**-$78,982.19**	**-$5,973.23**	**$0.00**	**$0.00**
Corporate Actions/Income					
Dividends					
December 1, 2015	Daily Rate Income on SEI Daily Income Prime Obligation Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15 Reinvested $1.88 at $1 00 For 1.88 Units	1.88			
December 1, 2015	Daily Rate Income on Eaton Vance Floating-Rate Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15		151.56		
December 1, 2015	Daily Rate Income on Artisan High Income Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15		363 04		
December 7, 2015	Cash Dividend 0.27 USD Invesco Ltd For 234 00 Shares Due on 12/07/15 With Ex Date 11/13/15		63.18		
December 10, 2015	Cash Dividend 0.1 USD Applied Materials Inc For 507.00 Shares Due on 12/10/15 With Ex Date 11/17/15		50.70		
December 10, 2015	Cash Dividend 0.36 USD Microsoft Corp For 182 00 Shares Due on 12/10/15 With Ex Date 11/17/15		65.52		
December 15, 2015	Cash Dividend 0.5 USD UnitedHealth Group Inc For 85.00 Shares Due on 12/15/15 With Ex Date 12/02/15		42.50		
December 15, 2015	Cash Dividend 0.77 USD NextEra Energy Inc For 53.00 Shares Due on 12/15/15 With Ex Date 11/24/15		40.81		
December 15, 2015	Cash Dividend 0 715 USD Praxair Inc For 38.00 Shares Due on 12/15/15 With Ex Date 12/03/15		27.17		
December 17, 2015	Cash Dividend 0 5 USD Valero Energy Corp For 93.00 Shares Due on 12/17/15 With Ex Date 11/19/15		46.50		
December 17, 2015	Cash Dividend 0.7 USD Prudential Financial Inc For		73.50		

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Corporate Actions/Income (continued)					
Dividends (continued)					
	105.00 Shares Due on 12/17/15 With Ex Date 11/20/15				
December 17, 2015	Cash Dividend 0.59 USD Home Depot Inc/The For 74.00 Shares Due on 12/17/15 With Ex Date 12/01/15		43.66		
December 18, 2015	Cash Dividend 0.48 USD Qualcomm Inc For 105 00 Shares Due on 12/18/15 With Ex Date 11/27/15		50 40		
December 18, 2015	Cash Dividend 0.173852 USD Harding Loevner International Equity Portfolio For 1,349.26 Units Due on 12/18/15 With Ex Date 12/18/15		234.57		
December 22, 2015	Cash Dividend 0 45668 USD AQR Managed Futures Strategy Fund For 3,824.367 Units Due on 12/22/15 With Ex Date 12/19/15		1,746.51		
December 22, 2015	Cash Dividend 0.0841 USD Gateway Fund For 2,072.914 Units Due on 12/22/15 With Ex Date 12/19/15		174.33		
December 22, 2015	Cash Dividend 0.084 USD Virtus Emerging Markets Opportunities Fund For 6,122.781 Units Due on 12/22/15 With Ex Date 12/22/15		514.31		
December 24, 2015	Cash Dividend 0.18 USD Halliburton Co For 184.00 Shares Due on 12/24/15 With Ex Date 12/01/15		33.12		
December 28, 2015	Cash Dividend 0.2741 USD Templeton Institutional Funds Inc - Foreign Smaller Companies Series For 2,906.862 Units Due on 12/28/15 With Ex Date 12/23/15		796.77		
December 30, 2015	Cash Dividend 0.65 USD Goldman Sachs Group Inc/The For 46.00 Shares Due on 12/30/15 With Ex Date 11/30/15		29.90		
December 30, 2015	Cash Dividend 0.123748 USD Victory Sycamore Established Value Fund For 1,168.506 Units Due on 12/30/15 With Ex Date 12/29/15		144.60		
December 30, 2015	Cash Dividend 0.0725 USD Payden Emerging Markets Bond Fund For 2,677.599 Units Due on 12/30/15 With		194.13		

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Corporate Actions/Income (continued)					
Dividends (continued)					
	Ex Date 12/30/15				
December 30, 2015	Cash Dividend 0 0306 USD Payden Emerging Markets Local Bond Fund For 7,315.77 Units Due on 12/30/15 With Ex Date 12/30/15		223 86		
December 31, 2015	Cash Dividend 0.25 USD Hess Corp For 101 00 Shares Due on 12/31/15 With Ex Date 12/15/15		25.25		
December 31, 2015	Cash Dividend 0.1462 USD Eaton Vance Global Macro Absolute Return Fund For 4,227.156 Units Due on 12/31/15 With Ex Date 12/30/15		618.01		
December 31, 2015	Cash Dividend 0.1866 USD Nuveen Funds Rltest Sec I For 1,869.81 Units Due on 12/31/15 With Ex Date 12/30/15		348.91		
December 31, 2015	Cash Dividend 0.1982 USD Nuveen Invt Fds Inc Glob Infrast I For 4,365 301 Units Due on 12/31/15 With Ex Date 12/30/15		865.20		
Total Dividends		**$1.88**	**$6,968.01**	**$0.00**	**$0.00**
Interest					
December 15, 2015	Interest Payment 0.0135 USD Intel Corp 1.35% 15 Dec 2017 For 30,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15		202 50		
Total Interest		**$0.00**	**$202.50**	**$0.00**	**$0.00**
Capital Gains Distributions					
December 9, 2015	Long Term Capital Gains Distribution 0 14191 USD Hennessy Focus Fund For 564.264 Units Due on 12/09/15 With Ex Date 12/09/15	80.07			80.07
December 16, 2015	Long Term Capital Gains Distribution 0.9658 USD Nuveen Funds Rltest Sec I For 1,869.81 Units Due on 12/16/15 With Ex Date 12/15/15	1,805.86			1,805.86
December 16, 2015	Long Term Capital Gains Distribution 0.0404 USD Nuveen Invt Fds Inc Glob Infrast I For 4,365.301 Units Due on 12/16/15 With Ex Date 12/15/15	176.36			176.36

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Corporate Actions/Income (continued)					
Capital Gains Distributions (continued)					
December 22, 2015	Short Term Capital Gains Distribution 0.05855 USD AQR Managed Futures Strategy Fund For 3,824.367 Units Due on 12/22/15 With Ex Date 12/19/15		223.92		
December 22, 2015	Long Term Capital Gains Distribution 0.14773 USD AQR Managed Futures Strategy Fund For 3,824.367 Units Due on 12/22/15 With Ex Date 12/19/15	564.97			564.97
December 28, 2015	Long Term Capital Gains Distribution 0.0213 USD Templeton Institutional Funds Inc - Foreign Smaller Companies Series For 2,906.862 Units Due on 12/28/15 With Ex Date 12/23/15	61.92			61.92
December 30, 2015	Long Term Capital Gains Distribution 2 811133 USD Victory Sycamore Established Value Fund For 1,168.506 Units Due on 12/30/15 With Ex Date 12/29/15	3,284 83			3,284.83
December 30, 2015	Short Term Capital Gains Distribution 0 42435 USD Victory Sycamore Established Value Fund For 1,168.506 Units Due on 12/30/15 With Ex Date 12/29/15		495.86		
Total Capital Gains Distributions		**$5,974.01**	**$719.78**	**$0.00**	**$5,974.01**
Total Corporate Actions/Income		**$5,975.89**	**$7,890.29**	**$0.00**	**$5,974.01**
Sales					
December 29, 2015	Sale 35.00 Shares of Mylan NV @ $55.4202	1,938.97			-80 71
December 29, 2015	Sale 12.00 Shares of Constellation Brands Inc @ $144.4801	1,733.48			761.32
December 29, 2015	Sale 16.00 Shares of Raytheon Co @ $126 0901	2,017 08			210.00
December 29, 2015	Sale 22.00 Shares of PNC Financial Services Group Inc/The @ $97.02	2,133.96			920.14
December 29, 2015	Sale 36.00 Shares of Facebook Inc @ $107 49	3,868.84			1,139.91
December 29, 2015	Sale 43.00 Shares of Microsoft Corp @ $56.8101	2,441.92			1,248.18
December 29, 2015	Sale 29.00 Shares of Medtronic PLC @ $77.7101	2,252.96			74.62
December 29, 2015	Sale 97.00 Shares of Applied Materials Inc @ $19.35	1,874.97			382.67

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)
498604016 Ernest & Marie Gosnay Charitable Tr (continued)					
Sales (continued)					
December 29, 2015	Sale 13.00 Shares of Costco Wholesale Corp @ $162.3301	2,109.99			1,377.29
December 29, 2015	Sale 11.00 Shares of NextEra Energy Inc @ $104.8001	1,152.55			579.79
December 29, 2015	Sale 11.00 Shares of UnitedHealth Group Inc @ $119.7801	1,317.33			965.91
December 29, 2015	Sale 12.00 Shares of Walt Disney Co/The @ $107.00	1,283.73			805.17
December 29, 2015	Sale 3.424 Units of Payden Emerging Markets Bond Fund @ $12.82	43.90			-2.94
December 29, 2015	Sale 35.148 Units of Hennessy Focus Fund @ $71.66	2,518 67			211.53
December 29, 2015	Sale 103.626 Units of Templeton Institutional Funds Inc - Foreign Smaller Companies Series @ $20 93	2,168.90			372.81
December 29, 2015	Sale 95.596 Units of JPMorgan Research Market Neutral Fund @ $14.94	1,428.21			-28 22
December 29, 2015	Sale 252.106 Units of Gateway Fund @ $29.88	7,532.94			1,217.16
December 29, 2015	Sale 138.813 Units of Harding Loevner International Equity Portfolio @ $17 42	2,418.14			476.12
December 29, 2015	Sale 72.737 Units of Victory Sycamore Established Value Fund @ $30.90	2,247.60			-333.84
December 29, 2015	Sale 529.113 Units of Eaton Vance Global Macro Absolute Return Fund @ $9.19	4,862.55			-262.46
December 29, 2015	Sale 359.748 Units of Eaton Vance Floating-Rate Fund @ $8.40	3,021.88			-295.00
December 29, 2015	Sale 43.343 Units of Artisan International Value Fund @ $32.39	1,403 88			318.65
December 29, 2015	Sale 403.432 Units of Artisan High Income Fund @ $9.19	3,707.54			-362.76
Total Sales		**$55,479.99**	**$0.00**	**$0.00**	**$9,695.34**
December 31, 2015	Cash Sweep Activity	35,694.01	-1,842.56	0.00	0.00
Total 498604016 Ernest & Marie Gosnay Charitable Tr		**$24,140.93**	**$74.50**	**$0.00**	**$15,669.35**

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Transaction Detail (continued)

Date	Transaction Description	Principal amount ($)	Income amount ($)	Accrued income ($)	Realized G/L ($)

Washington Trust Bank attempts to provide accurate cost basis information for assets reflected on this statement. However, there are many factors that can affect cost basis, including depreciation, and Washington Trust Bank may be relying on individual clients or third parties, such as the prior custodian, prior trustee or accountant for assets transferred to the Bank after purchase. The accuracy of cost basis information should be verified with the original source if applicable