



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

ETTORE RICHARD DEROSA JR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5470 KIETZKE LANE

Room/suite

210

A Employer identification number

27-5551577

City or town, state or province, country, and ZIP or foreign postal code

RENO, NV 89511

B Telephone number

775-853-1000

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeC If exemption application is pending, check here ► H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationD 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year **J Accounting method** Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

► \$ 2,021,510. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,625.	6,625.		STATEMENT 1
4 Dividends and interest from securities		43,501.	43,501.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		77,125.			
b Gross sales price for all assets on line 6a	990,626.				
7 Capital gain net income (from Part IV, line 2)			77,125.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		127,251.	127,251.		
13 Compensation of officers, directors, trustees, etc		18,000.	6,000.	3,000.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	3,248.	0.	0.	
b Accounting fees	STMT 4	4,805.	2,402.	2,403.	
c Other professional fees					
17 Interest					
18 Taxes	STMT 5	1,508.	0.	0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6	20,919.	20,913.	0.	
24 Total operating and administrative expenses Add lines 13 through 23		48,480.	29,315.	5,403.	
25 Contributions, gifts, grants paid		275,000.		275,000.	
26 Total expenses and disbursements Add lines 24 and 25		323,480.	29,315.	280,403.	
27 Subtract line 26 from line 12:		-196,229.			
8 Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			97,936.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501
11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		8,195.	5,561.	5,561.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►		2,983.	0.	0.
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock				
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 7	2,343,995.	2,155,259.	2,015,949.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)		600.	0.	0.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		2,355,773.	2,160,820.	2,021,510.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
Net Assets or Fund Balances	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,355,773.	2,160,820.	
	30	Total net assets or fund balances	2,355,773.	2,160,820.	
	31	Total liabilities and net assets/fund balances	2,355,773.	2,160,820.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,355,773.
2	Enter amount from Part I, line 27a	2	-196,229.
3	Other increases not included in line 2 (itemize) ► RECEIPT OF ADDITIONAL ASSETS	3	1,276.
4	Add lines 1, 2, and 3	4	2,160,820.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,160,820.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EDWARD JONES ACCT 68417409 SEE ATTACHED STMT			P		
b EDWARD JONES ACCT 68417409 SEE ATTACHED STMT			P		
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	12,349.		10,846.	1,503.	
b	942,833.		902,655.	40,178.	
c	35,444.			35,444.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				1,503.	
b				40,178.	
c				35,444.	
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	77,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	425,535.	2,216,789.	.191960
2013	113,070.	2,449,540.	.046160
2012	125,368.	2,580,594.	.048581
2011	0.		
2010			

2 Total of line 1, column (d)

2 .286701

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .071675

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 2,154,245.

5 Multiply line 4 by line 3

5 154,406.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 979.

7 Add lines 5 and 6

7 155,385.

8 Enter qualifying distributions from Part XII, line 4

8 280,403.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	979.
Date of ruling or determination letter: _____				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2	3	979.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	979.	
6 Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	760.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	760.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	219.	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	11	Refunded ►	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NV</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	<u>Did any persons become substantial contributors during the tax year?</u> <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
14	The books are in care of ► <u>JUNE COX</u> Located at ► <u>5470 KIETZKE LANE, SUITE 210, RENO, NV</u>	Telephone no. ► <u>775-853-1000</u> ZIP+4 ► <u>89511</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
a	During the year did the foundation (either directly or indirectly):	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).	
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUNE L COX 5470 KIETZKE LANE, SUITE 210 RENO, NV 89511	PRESIDENT 1.00	12,000.	0.	0.
ANNE K SUTHERLAND 26 TOSCANA WAY WEST RANCHO MIRAGE, CA 92270	SECRETARY 1.00	6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2015)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

►

0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,182,069.
b	Average of monthly cash balances	1b	4,982.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,187,051.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,187,051.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,806.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,154,245.
6	Minimum investment return. Enter 5% of line 5	6	107,712.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,712.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	979.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	979.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,733.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	106,733.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,733.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280,403.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,403.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	979.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	279,424.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				106,733.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	305,345.			
f Total of lines 3a through e	305,345.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 280,403.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				106,733.
e Remaining amount distributed out of corpus	173,670.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	479,015.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	479,015.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	305,345.			
e Excess from 2015	173,670.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD <u>SANTA BARBARA, CA 93108-2899</u>	NONE	501(C)(3)	GENERAL SUPPORT	250,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 3501 WATT WAY <u>LOS ANGELES, CA 90089-0602</u>	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
Total			► 3a	275,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				14 6,625.
5 Net rental income or (loss) from real estate:				14 43,501.
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				18 77,125.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	127,251.
13 Total. Add line 12, columns (b), (d), and (e)			13	127,251.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Recipient's Name:
ETTORE RICHARD DEROSA, JR

Page 2 of 12

2015 YEAR-END TAX SUMMARY

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Short-Term Transactions

Activity Type	Description of Property / CUSIP / Symbol	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Costs, If Any	Adjustments	Federal Income Tax Withheld
Sale	ALLIANZ GI NFJ DIVIDEND / 018918227 / NFJEX	53,152.00	Various	11/02/2015	857.87	737.44	120.43		0.00	0.00
Sale	CAPITAL WORLD GRW & INCOME F1 / 140543406 / CWFEX	89,423.00	Various	11/02/2015	4,125.08	3,431.55	693.53		0.00	0.00
Sale	NTWIDE GENEVA MID CAP GR IS / 63868B690 / NWHYX	251,049.00	12/16/2014	11/02/2015	7,365.78	6,677.17	688.61		0.00	0.00
Totals		12,348.73			10,846.16	1,502.57	0.00		0.00	0.00

Recipient's Name:
ETTORE RICHARD DEROSA JR

2015 YEAR-END TAX SUMMARY

Page 3 of 12

Information as of April 21, 2016

Edward Jones Account Number:

684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long Term Transactions

Description of Property / CUSIP / Symbol		Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld
INVESCO CHARTER / 00141B303 / CHTYX									
Sale	686.113900	09/18/2012	05/07/2015	14,655.93	13,431.35	1,224.58		0.00	0.00
Sale	405.27400	09/18/2012	05/15/2015	8,806.61	7,933.35	873.26		0.00	0.00
Subtotal	1,091.41300			23,462.54	21,364.70	2,097.84		0.00	0.00
ADV EDGEWOOD GWTH FD INSTL CL / 0075W0759 / EGFIX									
Sale	48,63100	01/23/2014	05/01/2015	1,024.65	935.00	89.65		0.00	0.00
Sale	1,167.90600	01/23/2014	05/07/2015	24,549.38	22,454.64	2,094.74		0.00	0.00
Sale	592.85800	01/23/2014	05/15/2015	12,722.73	11,398.53	1,324.20		0.00	0.00
Subtotal	1,869.39500			38,296.76	34,788.17	3,508.69		0.00	0.00
ALLIANZ GI NFJ DIVIDEND / 018918227 / NFJEX									
Sale	571.56700	09/18/2012	05/07/2015	9,756.65	7,911.50	1,845.15		0.00	0.00
Sale	329.13400	09/18/2012	05/15/2015	5,690.73	4,555.80	1,134.93		0.00	0.00
Sale	1,734.83500	Various	11/02/2015	28,000.24	24,068.96	3,931.28		0.00	0.00
Subtotal	2,635.53600			43,447.62	36,536.26	6,911.36		0.00	0.00
BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX									
Sale	12,18300	09/18/2012	05/01/2015	304.57	253.94	50.63		0.00	0.00
Sale	656.14000	09/18/2012	05/07/2015	16,305.07	13,676.54	2,628.53		0.00	0.00

2015 YEAR-END TAX SUMMARY

Recipient's Name:
ETTORE RICHARD DEROSA JR
684-17409-1-0

Page 4 of 12

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)

Description of Property / CUSIP / Symbol		Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Long Term
Activity Type										Federal Income Tax Withheld
Sale	BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX (continued)	347,907.00	Various	05/15/2015	8,763.78	7,251.75	1,512.03		0.00	0.00
Subtotal	1,016,230.00				26,373.42	21,162.23	4,191.19		0.00	0.00
Sale	CAPITAL WORLD GRW & INCOME F1 / 140543406 / CWGFX	18,529.00	09/18/2012	05/01/2015	897.73	707.38	190.35		0.00	0.00
Sale	687.09900	09/18/2012	05/07/2015		32,925.79	26,231.33	6,694.46		0.00	0.00
Sale	367.65800	Various	05/15/2015		18,048.32	14,036.05	4,012.27		0.00	0.00
Sale	1,828.83400	Various	11/02/2015		84,364.12	70,180.04	14,184.08		0.00	0.00
Subtotal	2,902.120.00				136,235.96	111,154.80	25,081.16		0.00	0.00
CREDIT SUISSE COMM RET STRAT / 22544R305 / CRSOX										
Sale	1,338,735.00	09/18/2012	05/07/2015		7,925.31	10,353.34	-2,428.03		350.55	0.00
Sale	1,379,063.00	09/18/2012	05/15/2015		8,329.18	10,672.52	-2,343.34		0.00	0.00
Sale	1,345,691.00	Various	11/02/2015		6,701.54	10,311.79	-3,610.25		0.00	0.00
Sale	717,291.00	09/18/2012	11/02/2015		3,572.11	5,496.47	-1,924.36		288.70	0.00
Subtotal	4,780,720.00				26,528.14	36,834.12	-10,305.98		639.25	0.00
DREYFUS BOND MARKET INDEX / 261978878 / DBIRX										
Sale	89,001.00	09/18/2012	01/20/2015		738.31	761.15	-22.84		22.75	0.00
Sale	3,951,867.00	09/18/2012	05/07/2015		41,852.68	43,585.75	-1,933.07		30.27	0.00

Recipient's Name:
ETTORE RICHARD DEROSA JR

Page 5 of 12

2015 YEAR-END TAX SUMMARY

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long Term

Description of Property / CUSIP / Symbol		Date Acquired	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld
DREYFUS BOND MARKET INDEX / 261978878 / DBIRX (continued)								
Sale	1,971.71600	Various 05/15/2015	20,801.60	21,746.36	-944.76		0.00	0.00
Subtotal	5,992.58400		63,192.59	66,093.26	-2,900.67		53.02	0.00
HOTCHKIS & WILEY HIGH-YIELD / 44134R735 / HWHIX								
Sale	2,189.72800	02/08/2013 05/07/2015	27,787.65	28,456.69	-669.04	W	23.47	0.00
Sale	1,034.24700	02/08/2013 05/15/2015	13,155.62	13,442.44	-286.82		0.00	0.00
Subtotal	3,223.97500		40,943.27	41,899.13	-855.86		23.47	0.00
ISHARES CORE US AGGREGATE BOND / 464287226 / AGG								
Sale	9,000.000	09/18/2012 01/20/2015	1,004.99	1,005.65	-0.66		0.00	0.00
Sale	706,000.000	09/18/2012 05/07/2015	77,635.29	78,887.67	-1,252.38	W	3.55	0.00
Sale	385,000.000	09/18/2012 05/15/2015	42,432.78	43,019.48	-586.70		0.00	0.00
Subtotal	1,100,000.000		121,073.06	122,912.80	-1,839.74		3.55	0.00
LOOMIS SAYLES INV GRADE BD / 542487136 / LSIX								
Sale	2,003,13100	06/18/2012 05/07/2015	23,456.66	24,977.35	-1,520.69	W	19.05	0.00
Sale	1,132,61900	09/18/2012 05/15/2015	13,342.25	14,124.39	-782.14		0.00	0.00
Subtotal	3,135,76000		36,798.91	39,101.74	-2,302.83		19.05	0.00

Recipient's Name:
ETTORE RICHARD DEROSA JR

2015 YEAR-END TAX SUMMARY

Page 6 of 12

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)

Description of Property / CUSIP / Symbol						Long Term			
Activity Type	Quantity Sold	Date Acquired	Date Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld
LOOMIS SAYLES GLOBAL BOND / 543495782 / LSGBX									
Sale	1,445,60600	01/23/2014	05/07/2015	22,262.34	23,525.82	-1,263.48	W	26.45	0.00
LOOMIS SAYLES GLOBAL BOND / 543495782 / LSGBX (continued)									
Sale	862,56800	01/23/2014	05/15/2015	13,404.28	14,041.35	-637.07		0.00	0.00
Subtotal	2,308,17200			35,666.62	37,567.17	-1,900.55		26.45	0.00
NTWIDE GENEVA MID CAP GR IS / 63868B690 / NWHVYX									
Sale	800,52900	Various	11/02/2015	23,487.52	21,291.73	2,195.79		0.00	0.00
NATIONWIDE GENEVA MID CAP / 63868B732 / NWHVX									
Sale	557,70300	09/18/2012	05/07/2015	15,587.80	14,537.00	1,050.80		0.00	0.00
Sale	216,48100	Various	05/15/2015	6,156.72	5,642.76	513.96		0.00	0.00
Subtotal	774,18400			21,744.52	20,179.76	1,564.76		0.00	0.00
OPPENHEIMER REAL ESTATE / 68382F507 / OREYX									
Sale	72,41900	09/18/2012	01/20/2015	2,229.79	1,741.05	488.74		0.00	0.00
Sale	24,59100	09/18/2012	05/01/2015	708.01	591.51	114.50		0.00	0.00
Sale	578,93600	09/18/2012	05/07/2015	16,470.73	13,925.59	2,545.14		0.00	0.00
Sale	335,76500	09/18/2012	05/15/2015	9,784.19	8,076.41	1,707.78		0.00	0.00
Sale	567,10600	Various	11/02/2015	16,706.93	13,665.00	3,041.93		0.00	0.00
Subtotal	1,578,81700			45,897.65	37,999.56	7,898.09		0.00	0.00

Recipient's Name:
ETTORE RICHARD DEROSSA JR

Page 7 of 12

2015 YEAR-END TAX SUMMARY

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)							Long Term			
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld	
DREYFUS INTERNATIONAL STK CL Y / 86271F537 / DISYX										
Sale	117,365.00	01/23/2014	05/01/2015	1,863.75	1,770.68	93.07		0.00	0.00	
DREYFUS INTERNATIONAL STK CL Y / 86271F537 / DISYX (continued)										
Sale	2,294,937.00	01/23/2014	05/07/2015	35,915.78	34,623.60	1,292.16		0.00	0.00	
Sale	1,088,193.00	01/23/2014	05/15/2015	17,498.15	16,417.51	1,080.64		0.00	0.00	
Subtotal	3,500,495.00			55,277.86	52,811.79	2,465.87		0.00	0.00	
VANGUARD SHORT-TERM BOND ETF / 921937827 / BSV										
Sale	490,000.00	02/08/2013	05/07/2015	39,295.55	39,655.55	-360.00		0.00	0.00	
Sale	263,000.00	02/08/2013	05/15/2015	21,151.78	21,284.51	-132.73		0.00	0.00	
Subtotal	753,000.00			60,447.33	60,940.06	-492.73		0.00	0.00	
VANGUARD TTL BD MARKET ETF / 921937835 / BND										
Sale	12,000.00	09/18/2012	01/20/2015	1,004.10	1,014.94	-10.84		0.00	0.00	
Sale	935,000.00	09/18/2012	05/07/2015	76,852.33	79,080.80	-2,228.47	W	9,53	0.00	
Sale	511,000.00	09/18/2012	05/15/2015	42,088.52	43,219.56	-1,131.04		0.00	0.00	
Subtotal	1,458,000.00			119,944.95	123,315.30	-3,370.35		9,53	0.00	
VANGUARD VALUE ETF / 9222908744 / VTV										
Sale	2,000.00	09/18/2012	05/01/2015	170.48	119.16	51.32		0.00	0.00	
Sale	188,000.00	09/18/2012	05/07/2015	15,974.36	11,201.04	4,773.32		0.00	0.00	

Recipient's Name:
ETTORE RICHARD DEROSA JR

2015 YEAR-END TAX SUMMARY

Page 8 of 12

Information as of April 21, 2016

Edward Jones Account Number:
684-17409-1-0

The information provided for the proceeds from the broker and barter exchange transactions on your year-end tax summary is not a Form 1099. This information is not reported to the IRS.

Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)

Description of Property / CUSIP / Symbol		Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Long Term
VANGUARD VALUE ETF / 922908744 / VTV (continued)											
Sale	103,00000	09/18/2012	05/15/2015		8,870.07	6,136.74	2,733.33		0.00	0.00	
Subtotal	293,00000				25,014.91	17,456.94	7,557.97		0.00	0.00	
Totals					942,833.43	903,429.52	39,403.91		774.32	0.00	

FORM 990-PF . INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAX-EXEMPT INTEREST INCOME	6,625.	6,625.	
TOTAL TO PART I, LINE 3	6,625.	6,625.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	78,945.	35,444.	43,501.	43,501.	
TO PART I, LINE 4	78,945.	35,444.	43,501.	43,501.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,248.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,248.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,805.	2,402.		2,403.
TO FORM 990-PF, PG 1, LN 16B	4,805.	2,402.		2,403.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	25.	0.		0.
FEDERAL TAXES	1,483.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,508.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	20,913.	20,913.		0.
BANK FEES	6.	0.		0.
TO FORM 990-PF, PG 1, LN 23	20,919.	20,913.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EDWARD JONES CORPORATE ACCOUNTS	COST	2,155,259.	2,015,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,155,259.	2,015,949.