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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

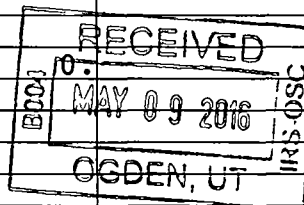
, and ending

Name of foundation: <b>ETTORE RICHARD DEROSA JR FOUNDATION</b>		A Employer identification number <b>27-5551577</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5470 KIETZKE LANE</b>	Room/suite <b>210</b>	B Telephone number <b>775-853-1000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>RENO, NV 89511</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,021,510.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,625.	6,625.		STATEMENT 1
4 Dividends and interest from securities		43,501.	43,501.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		77,125.			
b Gross sales price for all assets on line 6a <b>990,626.</b>					
7 Capital gain net income (from Part IV, line 2)			77,125.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		127,251.	127,251.		
13 Compensation of officers, directors, trustees, etc		18,000.	6,000.		3,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		3,248.	0.		0.
b Accounting fees STMT 4		4,805.	2,402.		2,403.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		1,508.			0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		20,919.	20,913.		0.
24 Total operating and administrative expenses Add lines 13 through 23		48,480.	29,315.		5,403.
25 Contributions, gifts, grants paid		275,000.			275,000.
26 Total expenses and disbursements Add lines 24 and 25		323,480.	29,315.		280,403.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-196,229.			
b Net investment income (if negative, enter -0-)			97,936.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 24 2016

Operating and Administrative Expenses



05

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	8,195.	5,561.	5,561.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶	2,983.	0.	0.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other <b>STMT 7</b>		2,343,995.	2,155,259.	2,015,949.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)		600.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,355,773.	2,160,820.	2,021,510.	
17 Accounts payable and accrued expenses					
18 Grants payable					
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	<b>and complete lines 24 through 26 and lines 30 and 31</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>	<b>and complete lines 27 through 31</b>			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	2,355,773.	2,160,820.	
		30 <b>Total net assets or fund balances</b>	2,355,773.	2,160,820.	
31 <b>Total liabilities and net assets/fund balances</b>	2,355,773.	2,160,820.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,355,773.
2 Enter amount from Part I, line 27a	2	-196,229.
3 Other increases not included in line 2 (itemize) ▶ <b>RECEIPT OF ADDITIONAL ASSETS</b>	3	1,276.
4 Add lines 1, 2, and 3	4	2,160,820.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,160,820.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EDWARD JONES ACCT 68417409 SEE ATTACHED STMT	P		
b EDWARD JONES ACCT 68417409 SEE ATTACHED STMT	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,349.		10,846.	1,503.
b 942,833.		902,655.	40,178.
c 35,444.			35,444.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,503.
b			40,178.
c			35,444.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	77,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	425,535.	2,216,789.	.191960
2013	113,070.	2,449,540.	.046160
2012	125,368.	2,580,594.	.048581
2011	0.		
2010			

2 Total of line 1, column (d)	2	.286701
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071675
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,154,245.
5 Multiply line 4 by line 3	5	154,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	979.
7 Add lines 5 and 6	7	155,385.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	280,403.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	979.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	979.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	979.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	760.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	760.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	219.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JUNE COX Telephone no. ► 775-853-1000 Located at ► 5470 KIETZKE LANE, SUITE 210, RENO, NV ZIP+4 ► 89511		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUNE L COX	PRESIDENT			
5470 KIETZKE LANE, SUITE 210				
RENO, NV 89511	1.00	12,000.	0.	0.
ANNE K SUTHERLAND	SECRETARY			
26 TOSCANA WAY WEST				
RANCHO MIRAGE, CA 92270	1.00	6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,182,069.
b Average of monthly cash balances	1b	4,982.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,187,051.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,187,051.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,806.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,154,245.
6 Minimum investment return. Enter 5% of line 5	6	107,712.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	107,712.
2a Tax on investment income for 2015 from Part VI, line 5	2a	979.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	979.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	106,733.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	106,733.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,733.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280,403.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,403.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	979.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	279,424.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				106,733.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				305,345.
f Total of lines 3a through e	305,345.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	280,403.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				106,733.
e Remaining amount distributed out of corpus	173,670.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	479,015.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	479,015.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				305,345.
e Excess from 2015				173,670.

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

▶

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD SANTA BARBARA, CA 93108-2899	NONE	501(C)(3)	GENERAL SUPPORT	250,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 3501 WATT WAY LOS ANGELES, CA 90089-0602	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
<b>Total</b>			<b>3a</b>	275,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





Recipient's Name:

ETTORE RICHARD DEROSA JR

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Edward Jones Account Number:

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### Proceeds From Broker and Barter Exchange Transactions

Short-Term Transactions										Short Term	
Description of Property / CUSIP / Symbol											
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, if Any	Adjustments	Federal Income Tax Withheld		
ALLIANZGI NFJ DIVIDEND / 018918227 / NFJEX											
Sale	53.15200	Various	11/02/2015	857.87	737.44	120.43		0.00	0.00		
CAPITAL WORLD GRW & INCOME F1 / 140543406 / CWGFX											
Sale	89.42300	Various	11/02/2015	4,125.08	3,431.55	693.53		0.00	0.00		
NTWIDE GENEVA MID CAP GR IS / 63868B690 / NWHYX											
Sale	251.04900	12/16/2014	11/02/2015	7,365.78	6,677.17	688.61		0.00	0.00		
Totals				12,348.73	10,846.16	1,502.57		0.00	0.00		

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## Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions											Long Term	
Description of Property / CUSIP / Symbol												
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld			
INVESCO CHARTER / 00141B303 / CHTYX												
Sale	686.13900	09/18/2012	05/07/2015	14,655.93	13,431.35	1,224.58		0.00	0.00			
Sale	405.27400	09/18/2012	05/15/2015	8,806.61	7,933.35	873.26		0.00	0.00			
Subtotal	1,091.41300			23,462.54	21,364.70	2,097.84		0.00	0.00			
ADV EDGEWOOD GWTH FD INSTL CL / 0075W0759 / EGFIX												
Sale	48.63100	01/23/2014	05/01/2015	1,024.65	935.00	89.65		0.00	0.00			
Sale	1,167.90600	01/23/2014	05/07/2015	24,549.38	22,454.64	2,094.74		0.00	0.00			
Sale	592.85800	01/23/2014	05/15/2015	12,722.73	11,398.53	1,324.20		0.00	0.00			
Subtotal	1,809.39500			38,296.76	34,788.17	3,508.59		0.00	0.00			
ALLIANZGI NFJ DIVIDEND / 018918227 / NFJEX												
Sale	571.56700	09/18/2012	05/07/2015	9,756.65	7,911.50	1,845.15		0.00	0.00			
Sale	329.13400	09/18/2012	05/15/2015	5,690.73	4,555.80	1,134.93		0.00	0.00			
Sale	1,734.83500	Various	11/02/2015	28,000.24	24,068.96	3,931.28		0.00	0.00			
Subtotal	2,635.53600			43,447.62	36,536.26	6,911.36		0.00	0.00			
BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX												
Sale	12.18300	09/18/2012	05/01/2015	304.57	253.94	50.63		0.00	0.00			
Sale	656.14000	09/18/2012	05/07/2015	16,305.07	13,676.54	2,628.53		0.00	0.00			



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Recipient's Name:  
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## Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)							Long Term	
Description of Property / CUSIP / Symbol								
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Federal Income Tax Withheld
BLACKROCK EQUITY DIVIDEND / 09251M504 / MADVX (continued)								
Sale	347.90700	Various	05/15/2015	8,763.78	7,251.75	1,512.03		0.00
Subtotal	1,016.23000			25,373.42	21,182.23	4,191.19		0.00
CAPITAL WORLD GRW & INCOME F1 / 140543406 / CWGFX								
Sale	18.52900	09/18/2012	05/01/2015	897.73	707.38	190.35		0.00
Sale	687.09900	09/18/2012	05/07/2015	32,925.79	26,231.33	6,694.46		0.00
Sale	367.65800	Various	05/15/2015	18,048.32	14,036.05	4,012.27		0.00
Sale	1,828.83400	Various	11/02/2015	84,364.12	70,180.04	14,184.08		0.00
Subtotal	2,902.12000			136,235.96	111,154.80	25,081.16		0.00
CREDIT SUISSE COMM RET STRAT / 22544R305 / CRSOX								
Sale	1,338.73500	09/18/2012	05/07/2015	7,925.31	10,353.34	-2,428.03	W	0.00
Sale	1,379.00300	09/18/2012	05/15/2015	8,329.18	10,672.52	-2,343.34		0.00
Sale	1,345.69100	Various	11/02/2015	6,701.54	10,311.79	-3,610.25		0.00
Sale	717.29100	09/18/2012	11/02/2015	3,572.11	5,496.47	-1,924.36	W	0.00
Subtotal	4,780.72000			26,528.14	36,834.12	-10,305.98		0.00
DREYFUS BOND MARKET INDEX / 261978878 / DBIRX								
Sale	89.00100	09/18/2012	01/20/2015	738.31	761.15	-22.84	W	0.00
Sale	3,951.86700	09/18/2012	05/07/2015	41,652.68	43,585.75	-1,933.07	W	0.00

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## Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)										Long Term	
Description of Property / CUSIP / Symbol											
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax	Withheld	
DREYFUS BOND MARKET INDEX / 261978878 / DBIRX (continued)											
Sale	1,971.71600	Various	05/15/2015	20,801.60	21,746.36	-944.76		0.00	0.00		
Subtotal	5,992.58400			63,192.59	66,093.26	-2,900.67		53.02	0.00		
HOTCHKIS & WILEY HIGH-YIELD / 44134R735 / HWHIX											
Sale	2,189.72800	02/08/2013	05/07/2015	27,787.65	28,456.69	-669.04	W	23.47	0.00		
Sale	1,034.24700	02/08/2013	05/15/2015	13,155.62	13,442.44	-286.82		0.00	0.00		
Subtotal	3,223.97500			40,943.27	41,899.13	-855.86		23.47	0.00		
ISHARES CORE US AGGREGATE BOND / 464287226 / AGG											
Sale	9.00000	09/18/2012	01/20/2015	1,004.99	1,005.65	-0.66		0.00	0.00		
Sale	706.00000	09/18/2012	05/07/2015	77,635.29	78,887.67	-1,252.38	W	3.55	0.00		
Sale	385.00000	09/18/2012	05/15/2015	42,432.78	43,019.48	-586.70		0.00	0.00		
Subtotal	1,100.00000			121,073.06	122,912.80	-1,839.74		3.55	0.00		
LOOMIS SAYLES INV GRADE BD / 543487136 / LSIX											
Sale	2,003.13100	09/18/2012	05/07/2015	23,456.66	24,977.35	-1,520.69	W	19.05	0.00		
Sale	1,132.61900	09/18/2012	05/15/2015	13,342.25	14,124.39	-782.14		0.00	0.00		
Subtotal	3,135.75000			36,798.91	39,101.74	-2,302.83		19.05	0.00		

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## Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)										Long Term	
Description of Property / CUSIP / Symbol											
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld		
LOOMIS SAYLES GLOBAL BOND / 543495782 / LSGBX											
Sale	1,445.60600	01/23/2014	05/07/2015	22,262.34	23,525.82	-1,263.48	W	26.45	0.00		
LOOMIS SAYLES GLOBAL BOND / 543495782 / LSGBX (continued)											
Sale	862.56800	01/23/2014	05/15/2015	13,404.28	14,041.35	-637.07		0.00	0.00		
Subtotal	2,308.17200			35,666.62	37,567.17	-1,900.55		26.45	0.00		
NTWIDE GENEVA MID CAP GR IS / 63868B690 / NWHYX											
Sale	800.52900	Various	11/02/2015	23,487.52	21,291.73	2,195.79		0.00	0.00		
NATIONWIDE GENEVA MID CAP / 63868B732 / NWHVX											
Sale	557.70300	09/18/2012	05/07/2015	15,587.80	14,537.00	1,050.80		0.00	0.00		
Sale	216.48100	Various	05/15/2015	6,156.72	5,642.76	513.96		0.00	0.00		
Subtotal	774.18400			21,744.52	20,179.76	1,564.76		0.00	0.00		
OPPENHEIMER REAL ESTATE / 68382F507 / OREYX											
Sale	72.41900	09/18/2012	01/20/2015	2,229.79	1,741.05	488.74		0.00	0.00		
Sale	24.59100	09/18/2012	05/01/2015	708.01	581.51	114.50		0.00	0.00		
Sale	578.93600	09/18/2012	05/07/2015	16,470.73	13,925.59	2,545.14		0.00	0.00		
Sale	335.76500	09/18/2012	05/15/2015	9,784.19	8,076.41	1,707.78		0.00	0.00		
Sale	567.10600	Various	11/02/2015	16,706.93	13,665.00	3,041.93		0.00	0.00		
Subtotal	1,578.81700			45,897.65	37,999.56	7,898.09		0.00	0.00		

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### Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)										Long Term	
Description of Property / CUSIP / Symbol											
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, if Any	Adjustments	Federal Income Tax Withheld		
DREYFUS INTERNATIONAL STK CL Y / 86271F537 / DISYX											
Sale	117.36500	01/23/2014	05/01/2015	1,863.75	1,770.68	93.07		0.00	0.00		
DREYFUS INTERNATIONAL STK CL Y / 86271F537 / DISYX (continued)											
Sale	2,294.93700	01/23/2014	05/07/2015	35,915.76	34,623.60	1,292.16		0.00	0.00		
Sale	1,088.19300	01/23/2014	05/15/2015	17,498.15	16,417.51	1,080.64		0.00	0.00		
Subtotal	3,500.49500			55,277.66	52,811.79	2,465.87		0.00	0.00		
VANGUARD SHORT-TERM BOND ETF / 921937827 / BSV											
Sale	490.00000	02/08/2013	05/07/2015	39,295.55	39,655.55	-360.00		0.00	0.00		
Sale	263.00000	02/08/2013	05/15/2015	21,151.78	21,284.51	-132.73		0.00	0.00		
Subtotal	753.00000			60,447.33	60,940.06	-492.73		0.00	0.00		
VANGUARD TTL BD MARKET ETF / 921937835 / BND											
Sale	12.00000	09/18/2012	01/20/2015	1,004.10	1,014.94	-10.84		0.00	0.00		
Sale	935.00000	09/18/2012	05/07/2015	76,852.33	79,080.80	-2,228.47	W	9.53	0.00		
Sale	511.00000	09/18/2012	05/15/2015	42,088.52	43,219.56	-1,131.04		0.00	0.00		
Subtotal	1,458.00000			119,944.95	123,315.30	-3,370.35		9.53	0.00		
VANGUARD VALUE ETF / 922908744 / VTV											
Sale	2.00000	09/18/2012	05/01/2015	170.48	119.16	51.32		0.00	0.00		
Sale	188.00000	09/18/2012	05/07/2015	15,974.36	11,201.04	4,773.32		0.00	0.00		

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## Proceeds From Broker and Barter Exchange Transactions

Long-Term Transactions (continued)									Long Term		
Description of Property / CUSIP / Symbol											
Activity Type	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Unadjusted Gain/Loss	Code, If Any	Adjustments	Federal Income Tax Withheld		
VANGUARD VALUE ETF / 922908744 / VTV (continued)											
Sale	103.00000	09/18/2012	05/15/2015	8,870.07	6,136.74	2,733.33		0.00	0.00		
Subtotal	293.00000			25,014.91	17,456.94	7,557.97		0.00	0.00		
Totals				942,833.43	903,429.52	39,403.91		774.32	0.00		

## FORM 990-PF . INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TAX-EXEMPT INTEREST INCOME	6,625.	6,625.	
TOTAL TO PART I, LINE 3	6,625.	6,625.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	78,945.	35,444.	43,501.	43,501.	
TO PART I, LINE 4	78,945.	35,444.	43,501.	43,501.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,248.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,248.	0.		0.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,805.	2,402.		2,403.
TO FORM 990-PF, PG 1, LN 16B	4,805.	2,402.		2,403.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	25.	0.		0.
FEDERAL TAXES	1,483.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,508.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	20,913.	20,913.		0.
BANK FEES	6.	0.		0.
TO FORM 990-PF, PG 1, LN 23	20,919.	20,913.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EDWARD JONES CORPORATE ACCOUNTS	COST	2,155,259.	2,015,949.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,155,259.	2,015,949.