Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JULIEN E MARX FOUNDATION TRUST

A Employer identification number
27-4916745

Number and street (or P O box number if mail is not delivered to street address) Room/suite
41 W I-65 SERVICE RD N STE 190

B Telephone number (see instructions)
(251) 343-4000

City or town, state or province, country, and ZIP or foreign postal code
MOBILE, AL 36608

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,927,324

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,387	5,387		
	4	Dividends and interest from securities	9,738	9,738		
	5a	Gross rents	493,176	493,176		
	b	Net rental income or (loss) 136,837				
	6a	Net gain or (loss) from sale of assets not on line 10	510,558			
	b	Gross sales price for all assets on line 6a 903,719				
	7	Capital gain net income (from Part IV, line 2)		5,366		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	247	247		
	12	**Total.** Add lines 1 through 11	1,019,106	513,914		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	40,212			4,021
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	273,896	268,425		5,471
	b	Accounting fees (attach schedule)	27,885	26,491		1,394
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	87,930	87,665		
	20	Occupancy	5,414	5,414		
	21	Travel, conferences, and meetings	5,707	5,707		
	22	Printing and publications	353	353		
	23	Other expenses (attach schedule)	300,863	300,764		99
	24	**Total operating and administrative expenses.** Add lines 13 through 23	742,260	694,819		10,985
	25	Contributions, gifts, grants paid	501,500			501,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,243,760	694,819		512,485
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-224,654			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,702,334	48,000	48,000
	2	Savings and temporary cash investments		2,791,078	2,791,078
	3	Accounts receivable ▶ 43,928			
		Less allowance for doubtful accounts ▶	45,410	43,928	43,928
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,610	1,200	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	106,576	65,098	66,942
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 2,429,499			
		Less accumulated depreciation (attach schedule) ▶	2,682,277	2,429,499	2,205,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,068,226	2,030,525	1,575,525
	14	Land, buildings, and equipment basis ▶ 5,265,379			
		Less accumulated depreciation (attach schedule) ▶ 262,561	5,077,748	5,002,818	
	15	Other assets (describe ▶)	254,980	222,248	196,851
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	12,939,161	12,634,394	6,927,324
Liabilities	17	Accounts payable and accrued expenses	91		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	91	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	12,929,070	12,629,839	
	25	Temporarily restricted			
	26	Permanently restricted	10,000	4,555	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	12,939,070	12,634,394	
	31	**Total liabilities and net assets/fund balances**(see instructions)	12,939,161	12,634,394	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,939,070
2	Enter amount from Part I, line 27a	2	-224,654
3	Other increases not included in line 2 (itemize) ▶	3	3,831
4	Add lines 1, 2, and 3	4	12,718,247
5	Decreases not included in line 2 (itemize) ▶	5	83,853
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,634,394

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,366
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	12,400	11,686,515	0 001061
2013	809,645	6,512,207	0 124327
2012	497,500	1,908,126	0 260727
2011	128,500	1,037,914	0 123806
2010			

2	**Total** of line 1, column (d)	2	0 509921
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 127480
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,691,465
5	Multiply line 4 by line 3	5	1,362,948
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	1,362,948
8	Enter qualifying distributions from Part XII, line 4	8	512,485

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,200		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,200
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶	11	1,200

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶N/A

14 The books are in care of ▶WILLIAM T YOUNGBLOOD Telephone no ▶(251) 343-4000

Located at ▶3964 AIRPORT BLVD MOBILE AL ZIP+4 ▶36608

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GIFT TO UNIVERSITY OF SOUTH ALABAMA TO FUND REVOVATION OF THE LIBRARY	
2 GIFT TO BOYS AND GIRLS CLUB OF MOBILE TO SUPPORT LOCAL PROGRAMS	
3 GIFT TO SAVE A STRAY TO SUPPORT LOCAL PROGRAMS	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	50,339
b	Average of monthly cash balances.	1b	2,820,389
c	Fair market value of all other assets (see instructions).	1c	7,983,551
d	**Total** (add lines 1a, b, and c).	1d	10,854,279
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,854,279
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	162,814
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,691,465
6	**Minimum investment return.** Enter 5% of line 5.	6	534,573

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	534,573
2a	Tax on investment income for 2015 from Part VI, line 5.	2a			
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	534,573
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	534,573
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	534,573

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	512,485
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	512,485
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	512,485

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					534,573
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.	400,688				
e From 2014.					
f **Total** of lines 3a through e.		400,688			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 512,485					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					512,485
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		22,088			22,088
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		378,600			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		378,600			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .	378,600				
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF DIRECTORS
PO BOX 8242
MOBILE, AL 36689
(251) 343-4000

b The form in which applications should be submitted and information and materials they should include

NONE SPECIFIED AT THIS TIME

c Any submission deadlines

NONE SPECIFIED AT THIS TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE SPECIFIED AT THIS TIME

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF SOUTH AL 1102 GOVERNMENT ST MOBILE,AL 36604	N/A	501(C)(3)	SUPPORT LOCAL PROGRAMS	1,000
SAVE A STRAY 3488 SPRINGHILL AVE MOBILE,AL 36608	N/A	501(C)(3)	SUPPORT LOCAL PROGRAMS	500
UNIVERSITY OF SOUTH ALABAMA 307 N UNIVERSITY BLVD MOBILE,AL 36608	N/A	501(C)(3)	RENOVATION OF USA LIBRARY	500,000
Total . . . . ▶ **3a**				501,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5,387	
4 Dividends and interest from securities. . .			14	9,738	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	136,837	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	247	
8 Gain or (loss) from sales of assets other than inventory			14	5,366	505,192
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a AZALEA FILM VENTURES I LTD	713990		1		
b MOTEK LLC	541700		1		
c COMBILE REALTY CORP	531120		16		
d DWC INVESTMENT PARTNERSHIP	531120		16		
e SSEI LIQUIDATION LLC	531190		16		
12 Subtotal Add columns (b), (d), and (e). .				157,575	505,192

13 Total. Add line 12, columns (b), (d), and (e). 13 662,767

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACQUELIN M JONES		2016-11-14		P00640648

Firm's name ▶ MCNORTON ISHEE & JONES PC

Firm's EIN ▶ 27-4326984

Firm's address ▶ 41 W I65 SERVICE RD N STE 190 MOBILE, AL 36608

Phone no (251) 316-3636

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LINDA MARX P O BOX 851179 MOBILE,AL 366851179	TRUSTEE 10 00	5,312	0	0
WILLIAM T YOUNGBLOOD 3964 AIRPORT BLVD MOBILE,AL 36608	TRUSTEE 10 00	12,062	0	0
EARL HOLLINGSHEAD 164 ST FRANCIS STREET MOBILE,AL 36602	TRUSTEE 15 00	16,762	0	0
MICHAEL MCALEER 3280 DAUPHIN STREET SUITE C-104 MOBILE,AL 36606	TRUSTEE 10 00	5,387	0	0
I DAVID CHERNIAK PO BOX 1988 MOBILE,AL 36633	TRUSTEE 15 00	689	0	0

TY 2015 Accounting Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCNORTON ISHEE & JONES	27,885	26,491		1,394

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1511 TELEGRAPH ROAD	2013-01-01	653,273	33,501	S/L	39 0000	16,751	16,751		
1511 TELEGRAPH ROAD	2013-01-01	122,620							
450-460 GOVERNMENT ST	2013-01-01	652,505	33,462	S/L	39 0000	16,731	16,731		
450-460 GOVERNMENT ST	2013-01-01	122,475							
PARKWAY CENTER LLC	2013-01-01	1,656,885	84,968	S/L	39 0000	42,485	42,485		
PARKWAY CENTER LLC	2013-01-01	495,000							
PORT CITY PARKING LOT 2	2013-01-01	157,465	8,075	S/L	39 0000	4,038	4,038		
PORT CITY PARKING LOT 2	2013-01-01	1,042,950							
1310 TELEGRAPH ROAD	2013-01-01	179,807	9,221	S/L	39 0000	4,610	4,610		
1310 TELEGRAPH ROAD	2013-01-01	33,750							
2119 HAND AVENUE	2013-01-01	89,904	4,610	S/L	39 0000	2,306	2,306		
2119 HAND AVENUE	2013-01-01	16,875							
450-460 GOVT-HVAC	2013-10-31	1,700	51	S/L	39 0000	43	43		
HVAC - WAITE'S - P'WAY	2014-03-31	10,900	221	S/L	39 0000	280	280		
HVAC - P'WAY	2014-09-30	9,380	70	S/L	39 0000	241	241		
SPRINKLER - P'WAY	2014-05-31	3,874	62	S/L	39 0000	99	99		
SPRINKLER - P'WAY	2014-07-31	1,160	14	S/L	39 0000	29	29		
PARKWAY - LAND	2015-10-15	6,000							
IMPROVEMENT - PARKWAY	2015-09-30	7,000		S/L	39 0000	52	52		
OFFICE EQUIPMENT	2013-07-31	1,856	376	S/L	7 0000	265			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COMBILE - DIST IN EXCESS OF BASIS	2013-01	PURCHASE	2020-05		270,391				270,391	
LILLIAN SWAMP	2013-01	PURCHASE	2015-08		499,408	252,778			246,630	
STIFEL ALTA CAP	2015-07	PURCHASE	2015-12		31,277	41,757			-10,480	
STIFEL RNC TAX INTERMEDIATE	2015-07	PURCHASE	2015-12		29,976	30,178			-202	
STIFEL WCM GROWTH INT'L	2015-07	PURCHASE	2015-12		34,643	36,472			-1,829	
STIFEL EIC LARGE CAP	2015-07	PURCHASE	2015-12		32,658	31,976			682	

TY 2015 Investments Corporate Stock Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRALITE SYSTEMS	12,500	12,500
COMBILE REALTY CORPORATION		
PRUDENTIAL INVESTMENTS	2,463	2,463
MET LIFE	1,991	1,991
EXELON CORP	47,842	47,842
BERAL INVESTMENT CORP	302	2,146

TY 2015 Investments - Land Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2454 ST STEPHENS RD	49,864		49,864	43,000
3029 TURNER RD	20,000		20,000	18,000
4059 MOFFETT RD	38,469		38,469	34,000
RADCLIFF RD	336,603		336,603	210,000
LILLIAN SWAMP	200,000		200,000	200,000
LOXLEY HWY 59	1,346,412		1,346,412	1,185,000
MOFFETT RD BLOCKBUSTER	438,151		438,151	515,000

TY 2015 Investments - Other Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SSEI LIQUIDATION LLC	AT COST	5,267	5,267
AZALEA FILM VENTURES	AT COST	1,161	1,161
DWC INVESTMENT PARTNERSHIP	AT COST	477,071	477,071
MANORS ON THE BLUFF	AT COST	3,459	3,459
STEELWOOD LAND	AT COST	1,200,000	745,000
MOTEK LLC	AT COST	136,392	136,392
OIL AND GAS	AT COST	132,175	132,175
POLYVIEW/WAVESOURCE	AT COST	75,000	75,000

TY 2015 Land, Etc. Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	3,425,709	262,561	3,163,148	
	1,839,670		1,839,670	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319025476

TY 2015 Legal Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	273,538	268,067		5,471
RENTAL REAL ESTATE	358	358		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319025476

TY 2015 Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTEK LLC	228,099	195,367	195,367
SANDRA DE SOTO	25,397	25,397	
MANORS ON THE BLUFF	1,484	1,484	1,484

TY 2015 Other Decreases Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Amount
SUSPENDED LOSSES	83,853

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319025476

TY 2015 Other Expenses Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL REAL ESTATE				
SURVEYS	750	750		
LAND RENT	4,200	4,200		
ADMINISTRATIVE FEES	48,225	48,225		
AD VALOREM	46,991	46,991		
CAM EXPENSES	18,409	18,409		
INSURANCE	64,673	64,673		
LEASE COMMISSION	12,472	12,472		
MAINTENANCE - OTHER	24,358	24,358		
MANAGEMENT FEES	16,327	16,327		
OFFICE EXPENSE	140	140		
TAXES AND LICENSES	12,627	12,627		
UTILITIES	19,144	19,144		
EXPENSES				
BUSINESS REGUISTRATION FEES	125	125		
SURVEYS	1,000	1,000		
ADMINISTRATOR	1,975	1,876		99
LIABILITY INSURANCE	525	525		
AD VALOREM	5,894	5,894		
INVESTMENT MAINTENANCE	3,899	3,899		
INVESTMENT MANAGEMENT	19,129	19,129		

TY 2015 Other Income Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STIFEL EIC LARGE CAP	247	247	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319025476

TY 2015 Other Increases Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Amount
PRIOR PERIOD ADJUSTMENT	3,831