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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE SAAB FAMILY FOUNDATION

A Employer identification number
27-4392768

Number and street (or P O box number if mail is not delivered to street address)
579 EAST MERRIMACK STREET

Room/suite

B Telephone number (see instructions)
(603) 628-1340

City or town, state or province, country, and ZIP or foreign postal code
LOWELL, MA 01852

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,035,137

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	107,831	107,831		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	249,161			
	b	Gross sales price for all assets on line 6a 1,247,640				
	7	Capital gain net income (from Part IV, line 2)		249,161		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,253	12,253		
	12	**Total.** Add lines 1 through 11	369,253	369,253		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	6,333	0		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,111	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,298	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,742	0		0
	25	Contributions, gifts, grants paid	182,620			182,620
	26	**Total expenses and disbursements.** Add lines 24 and 25	230,362	0		182,620
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	138,891			
	b	**Net investment income** (if negative, enter -0-)		369,253		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-743	-161	-161
	2	Savings and temporary cash investments	-120,153	-58,105	-58,105
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	228,764	226,360
	b	Investments—corporate stock (attach schedule)	2,573,068	2,743,758	2,709,328
	c	Investments—corporate bonds (attach schedule)	1,350,700	914,983	839,799
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	199,748	312,272	317,916
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,002,620	4,141,511	4,035,137
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	4,000,000	4,000,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,620	141,511	
	30	**Total net assets or fund balances** (see instructions)	4,002,620	4,141,511	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,002,620	4,141,511	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,002,620
2	Enter amount from Part I, line 27a	2	138,891
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,141,511
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,141,511

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	249,161
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	221,974	4,467,946	0 049681
2013	219,787	4,247,795	0 051741
2012	193,866	4,005,134	0 048404
2011	1,676	3,891,563	0 000431
2010	0	3,940,000	0 000000

2	**Total** of line 1, column (d)	2	0 150257
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030051
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,314,770
5	Multiply line 4 by line 3	5	129,663
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,693
7	Add lines 5 and 6	7	133,356
8	Enter qualifying distributions from Part XII, line 4	8	182,620

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	3,693
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,693
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,693
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,693
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW SAABFAMILYFOUNDATION ORG

14 The books are in care of ▶TRICIA L ALBERT Telephone no ▶(603) 233-2195

Located at ▶29 NORTHWESTERN DRIVE SALEM NH ZIP+4 ▶03079

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE FUNDS TO CHARITABLE ORGANIZATIONS IN THE LOWELL, MA AND SALEM, NH AREAS THAT PROVIDE ASSISTANCE TO LOW-INCOME INDIVIDUALS, YOUTH AND HOMELESS INDIVIDUALS	0
2 HIGH SCHOOL AND COLLEGE SCHOLARSHIPS FOR DESERVING LOCAL YOUTH OF LIMITED ECONOMIC MEANS	0
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,348,602
b	Average of monthly cash balances	1b	31,875
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,380,477
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,380,477
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,707
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,314,770
6	**Minimum investment return.** Enter 5% of line 5	6	215,739

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	215,739
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 3,693		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,693
3	Distributable amount before adjustments Subtract line 2c from line 1	3	212,046
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	212,046
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	212,046

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	182,620
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,620
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,693
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	178,927

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				212,046
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			180,802	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 182,620				
a Applied to 2014, but not more than line 2a			180,802	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,818
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				210,228
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				182,620
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities. . .			14	107,831	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	12,253	
8 Gain or (loss) from sales of assets other than inventory			18	249,161	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		369,253	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 369,253

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
WILLIAM V A ZORN				P00291996

Firm's name ▶ MCLANE MIDDLETON PROFESSIONAL ASSOC

Firm's EIN ▶ 02-0325043

Firm's address ▶ PO BOX 326 MANCHESTER, NH 031050326

Phone no (603) 625-6464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY SHORT TERM COVERED	P		
MORGAN STANLEY LONG TERM COVERED	P		
FIDELITY ADV FLTG RT - 3,392,583 SH	P	2011-06-14	
GABELLI ASSET - 84 865 SH	P	2011-06-14	2015-01-28
INVESCO CONVER SEC - 107 394 SH	P	2011-06-14	2015-01-28
INVESCO FLOATING RATE - 23,957 58 SH	P		
JOHN HANCOCK INC - 6,703 501 SH	P	2011-06-14	
MAINSTAY EPOCH GLOBAL - 433 827 SH	P	2011-06-14	
TEMPLETON GLOBAL - 6,912 701 SH	P		
WESTERN ASSET CORE BD - 20,711 902 SH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,715		115,735	-5,020
332,720		266,454	66,266
31,996		33,315	-1,319
5,362		4,318	1,044
2,555		2,208	347
186,247		185,889	358
43,381		45,376	-1,995
8,526		6,893	1,633
81,361		95,479	-14,118
254,396		242,812	11,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,020
			66,266
			-1,319
			1,044
			347
			358
			-1,995
			1,633
			-14,118
			11,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
190,381			190,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			190,381

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELISIA M SAAB 396 ANDOVER STREET LOWELL,MA 01852	TRUSTEE, CHAIR, TREASURER 0 00	0	0	0
MARK A SAAB 396 ANDOVER STREET LOWELL,MA 01852	TRUSTEE 0 00	0	0	0
ANALISE T SAAB 396 ANDOVER STREET LOWELL,MA 01852	TRUSTEE 0 00	0	0	0
TRICIA L ALBERT 29 NORTHWESTERN DRIVE SALEM,NH 03079	TRUSTEE 0 00	0	0	0
AMANDA DINIS 173 JEREMY HILL ROAD PELHAM,NH 03076	TRUSTEE 0 00	0	0	0
ALANA T SAAB 396 ANDOVER STREET LOWELL,MA 01852	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

BOARD OF DIRECTORS
27 NORTHWESTERN DRIVE
SALEM, NH 03079
(603) 475-6162

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD INCLUDE INFORMATION ON THE APPLICANT, REASON FOR THE REQUEST FOR A GRANT, AND BUDGET INFORMATION

c Any submission deadlines

OCTOBER 15 FOR GRANT APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION FOCUSES IN THE AREAS OF FOSTERING EDUCATION, SUPPORTING YOUTH, ELDERLY, DISABLED AND LOW INCOME INDIVIDUALS, ADDRESSING HOUSING AND HOMELESSNESS AND FOSTERING SOCIAL RESPONSIBILITY

a The name, address, and telephone number of the person to whom applications should be addressed

BOARD OF DIRECTORS
27 NORTHWESTERN DRIVE
SALEM, NH 03079
(603) 475-6162

b The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATIONS SHOULD INCLUDE GRADE TRANSCRIPT, STATEMENT DEMONSTRATING FINANCIAL NEED, LATEST TAX RETURN, LIST OF LIABILITIES AND LETTERS OF RECOMMENDATION

c Any submission deadlines

MAY 15 FOR SCHOLARSHIP APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION FOCUSES IN THE AREAS OF FOSTERING EDUCATION FOR YOUTH WHO MIGHT NOT BE ABLE TO PURSUE CONTINUED EDUCATION WITHOUT FINANCIAL ASSISTANCE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF GREATER LOWELL 657 MIDDLESEX ST LOWELL, MA 01851	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS TO PROVIDE HANDS-ON LEARNING OPPORTUNTIES IN SCIENCE, TECHNOLOGY, ENGINEERING AND MATH TO AREA STUDENTS FROM LOWER-INCOME HOUSEHOLDS	15,000
BREAD & ROSES HOUSING INC 15 UNION ST LAWRENCE, MA 01840	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS PROVIDING COUNSELING AND EDUCATION TO FIRST TIME HOMEBUYERS AND PROVIDING LIFE SKILLS TRAINING TO LOW INCOME FAMILIES	7,500
SIDDHART AGARWAL 25 EDINBURGH ROAD WINDHAM, NH 03087	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
ANGKOR DANCE TROUPE 40 FRENCH STL 3RD FL LOWELL, MA 01852	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS USING CAMBODIAN DANCE INSTRUCTION TO ASSIST VULNERABLE YOUTH DEVELOP THEIR SELF-IDENTITY BY CONNECTING THEM TO THEIR CULTURE OF ORIGIN AND INSTILLING A STRONG WORK-ETHIC	10,000
CMAA LOWELL 465 SCHOOL ST LOWELL, MA 01851	NONE	PUBLIC CHARITY	SUPPORT PROGRAM PROVIDING MENTORING TO KHMER COLLEGE STUDENTS TO TEACH THEM ABOUT VARIOUS CAREER OPPORTUNITIES AND PREPARE THEM TO GROW INTO LEADERSHIP POSITIONS	12,500
YOUSSEF BOUROPHAEL 45 WESLEY STREET LAWRENCE, MA 01841	NONE	INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	1,000
CULTURAL ORGANIZATION OF LOWELL 50 ARCAND DR 208 LOWELL, MA 01852	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS ENGAGING YOUTH IN ARTS AND CULTURAL ACTIVITIES IN THE LOWELL AREA	5,000
KATHLEEN CURRAN 132 LUCE STREET LOWELL, MA 01852	NONE	INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	1,000
DANIEL PIRES 2 LONGMEADOW ROAD CHELMSFORD, MA 01824	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
LOWELL COMMUNITY CHARTER PUBLIC SCHOOL FRIENDS 206 JACKSON ST LOWELL, MA 01852	NONE	PUBLIC CHARITY	SUPPORTING VARIOUS PROGRAMS PROVIDING FOCUSED KINDERGARTEN THROUGH EIGHTH GRADE EDUCATION TO RESIDENTS OF LOWELL AND SURROUNDING AREAS	10,000
MERRIMACK VALLEY HOUSING PARTNERSHIP 67 MIDDLE ST 501 LOWELL, MA 01852	NONE	PUBLIC CHARITY	PROVIDING EDUCATION TO FIRST-TIME HOME BUYERS IN THE LOWELL AREA	10,000
EMILY FRIEBAND 4 MANOOGIAN CIRCLE MILFORD, MA 01757	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	1,000
GEOFFREY PAIGE 176 CHESTNUT STREET ABINGTON, MA 02351	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	3,000
PIKE SCHOOL 34 SUNSET ROCK RD ANDOVER, MA 01810	NONE	PUBLIC CHARITY	SUPPORTING SCHOOL PROVIDING KINDERGARTEN THROUGH NINTH GRADE EDUCATION FOR STUDENTS IN THE ANDOVER, MASSACHUSETTS AREA	4,500
PLUMMER HOME FOR BOYS 37 WINTER ISLAND R SALEM, MA 01970	NONE	PUBLIC CHARITY	SUPPORTING PROGRAMS FOR COMMUNITY YOUTH AND THAT SERVE AS ALTERNATIVES TO JUVENILE COURT ORDERED DETENTION	5,000
Total . . . . ▶ **3a**				182,620

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STE JEANNE D'ARC SCHOOL 68 DRACUT ST LOWELL, MA 01854	NONE	PUBLIC CHARITY	PROVIDING TECHNOLOGY FOR STUDENTS AT INDEPENDENT CATHOLIC SCHOOL PROVIDING KINDERGARTEN THROUGH EIGHTH GRADE EDUCATION FOR STUDENTS IN THE LOWELL AREA	7,120
SUENOS BASKETBALL INC 17 WESLEY STREET LAWRENCE, MA 01841	NONE	PUBLIC CHARITY	SUPPORTING TEACHING TEAMWORK, CHARACTER TO YOUTH IN THE LOWELL AREA THROUGH PARTICIPATION ON BASKETBALL TEAMS	5,000
KELLY BETTENCOURT 233 LAWRENCE STREET LOWELL, MA 01852	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
MIRANDA MELO 10 MERRILL STREET LOWELL, MA 01852	NONE	INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	1,000
MARIELI PERALTA 6 KENT STREET LAWRENCE, MA 01843	NONE	INDIVIDUAL	HIGH SCHOOL SCHOLARSHIP	1,000
JESSICA GUIDA 7 STRANG STREET TEWKSBURY, MA 03087	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
JUNAID IJAZ 253 AMHERST ROAD SUNDERLAND, MA 01375	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
LILY KELLEY 11 ETTA ROAD LOWELL, MA 01851	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	3,000
PENELOPE MARTIN 57 FRUIT STREET HOPKINTON, MA 01748	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
YOMARA MOLINA 1337 PAWTUCKET BLVD LOWELL, MA 01854	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
MARGARET MIDDLETON 6 SUNSET RD TEWKSBURY, MA 01876	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
MICHAEL MONTIJO 45 A FOSTER STREET LOWELL, MA 01851	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	3,000
MEGHAN MENIHANE 106 HAMPSTEAD STREET METHEUN, MA 01844	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	5,000
COURTNEY RICHARDS 346 CONCORD STREET LOWELL, MA 01852	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
AMANDA SIMONEAU 114 TALENT ROAD LITCHFIELD, NH 03052	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	3,000
Total . . . . ▶ **3a**				182,620

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHUN WU 44 VESPA LANE NASHUA, NH 03064	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	2,000
NASHUA CHILDREN'S HOME 125 AMHERST ST NASHUA, NH 03064	NONE	PUBLIC CHARITY	SUPPORTING TRANSITIONAL LIVING PROGRAM FOR NASHUA AREA YOUTH	15,000
NATASHA DASILVA 70 CONCORD ST LOWELL, MA 01852	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	1,000
NEEL SHAH 30 ERNEST ROAD BILLERICA, MA 01821	NONE	INDIVIDUAL	COLLEGE SCHOLARSHIP	4,000
ONE FAMILY INC 240 NEWBURY ST BOSTON, MA 02116	NONE	PUBLIC CHARITY	SUPPORTING COLLEGE SCHOLARSHIP PROGRAM FOR STUDENTS FROM LOW INCOME FAMILIES	15,000
SI SE PUEDE PO BOX 53 NORTH ANDOVER, MA 01845	NONE	PUBLIC CHARITY	FUNDING AFTER SCHOOL PROGRAM AND WORK/STUDY PROGRAMS FOR LOW-INCOME URBAN YOUTH IN THE LOCAL AREA	10,000
Total . . . . ▶ **3a**				182,620

TY 2015 Investments Corporate Bonds Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY FLOATING RT HI INC A	157,113	146,125
JOHN HANCOCK INCOME I	265,098	250,431
JP MORGAN HIGH YLD SEL	198,742	175,180
MAINSTAY HI YLD CORP BOND	198,675	179,254
RIDGEWORTH SEIX FT/RT	95,355	88,809

TY 2015 Investments Corporate Stock Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GABELLI ASSET I	441,007	458,545
MAINSTAY EPOCH GLOBAL EQ YLD I	216,661	211,747
ALLIANCE BER SMALL CAP GRW ADV	213,082	228,992
BLACKROCK EQUITY DIVIDEND	320,936	347,549
JP MORGAN US EQUITY SEL	345,780	421,598
PRUDENTIAL JENNISON MD CP GW	195,773	208,981
ALERIAN MLP ETF	154,140	109,125
FPA CRESCENT	323,809	292,546
SPDR S&P INTER DVD	92,731	67,788
SPDR S&P OIL & GAS	80,591	52,039
WISDOMTREE EUROPE HEDGED EQ	125,057	111,171
WISDOMTREE TRUST EMRG MKT	44,919	30,786
WISDOMTREE TRUST JAPN HEDGE	143,378	129,106
VANGUARD FTSE EUROPE	45,894	39,355

TY 2015 Investments Government Obligations Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	228,764
State & Local Government Securities - End of Year Fair Market Value:	226,360

TY 2015 Investments - Other Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESCO CONVERT SECURITIES Y	AT COST	197,540	214,829
SPDR SERIES TRUS DB INT GVT	AT COST	114,732	103,087

TY 2015 Legal Fees Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	6,333	0		0

TY 2015 Other Expenses Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	32,798	0		0
SOFTWARE	2,500	0		0

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TY 2015 Other Income Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND	1	1	1
NONDIVIDEND DISTRIBUTIONS	9,252	9,252	9,252
UNCASHED DISTRIBUTION CHECK	3,000	3,000	3,000

TY 2015 Taxes Schedule

Name: THE SAAB FAMILY FOUNDATION

EIN: 27-4392768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,551	0		0
FEDERAL EXCISE TAXES	4,560	0		0