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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Schmetterling Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
27-4267762

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,572,331

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	983,644			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	95	95		
	4	Dividends and interest from securities	74,594	74,594		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-346,751			
	b	Gross sales price for all assets on line 6a 8,102,126				
	7	Capital gain net income (from Part IV, line 2)		1,077,912		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	711,582	1,152,601		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	41,464	41,464		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,739	435		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	23,321	190		23,131
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,524	42,089		23,131
	25	Contributions, gifts, grants paid	520,000			520,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	594,524	42,089		543,131
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	117,058			
	b	**Net investment income** (if negative, enter -0-)		1,110,512		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,025,379	616,407	616,407
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)		324,622	322,470
b	Investments—corporate stock (attach schedule)	4,399,377	4,387,558	4,421,677
c	Investments—corporate bonds (attach schedule)		213,227	211,777
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,424,756	5,541,814	5,572,331
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,424,756	5,541,814	
30	**Total net assets or fund balances** (see instructions)	5,424,756	5,541,814	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,424,756	5,541,814	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,424,756
2	Enter amount from Part I, line 27a	2	117,058
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,541,814
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,541,814

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,102,126		7,024,214	1,077,912
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				1,077,912
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,077,912
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	288,662	2,742,263	0 105264
2013	48,563	1,466,242	0 033121
2012	40,467	967,096	0 041844
2011	10,231	997,258	0 010259
2010	0	492,500	0 0

2	**Total** of line 1, column (d).	2	0 190488
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038098
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,934,264
5	Multiply line 4 by line 3.	5	187,986
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,105
7	Add lines 5 and 6.	7	199,091
8	Enter qualifying distributions from Part XII, line 4.	8	543,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	11,105
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	11,105
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,105
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 8,800		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	8,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,305
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Colleen Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres / Dir 1 0	0	0	0
James A Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres / Dir / Sec 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,805,400
b	Average of monthly cash balances	1b	204,005
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,009,405
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,009,405
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,141
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,934,264
6	**Minimum investment return.** Enter 5% of line 5	6	246,713

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	246,713
2a	Tax on investment income for 2015 from Part VI, line 5	2a	11,105		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,105
3	Distributable amount before adjustments Subtract line 2c from line 1			3	235,608
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	235,608
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	235,608

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	543,131
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	543,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	11,105
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	532,026

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					235,608
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 2013 , 2012 , 2011					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.					
d	From 2013.					
e	From 2014.	82,359				
f	**Total** of lines 3a through e.		82,359			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 543,131					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					235,608
e	Remaining amount distributed out of corpus		307,523			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		389,882			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		389,882			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .					
c	Excess from 2013. . . .					
d	Excess from 2014. . . .	82,359				
e	Excess from 2015. . . .	307,523				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				520,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	95	
4 Dividends and interest from securities. . .			14	74,594	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-346,751	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-272,062	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -272,062

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-04-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042

Phone no (800) 839-1754

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Colleen Clark
James A Clark

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC THEOLOGICAL UNION AT CHICAGO 5401 S CORNELL AVE CHICAGO, IL 60615	N/A	PC	General & Unrestricted	500
CHICAGO ZOOLOGICAL SOCIETY 3300 GOLF RD BROOKFIELD, IL 60513	N/A	PC	General & Unrestricted	500
INDIANA BALLET THEATRE NW INC 8888 LOUISIANA ST MERRILLVILLE, IN 46410	N/A	PC	General & Unrestricted	1,000
MUSEUM OF SCIENCE AND INDUSTRY 5700 S LAKE SHORE DR CHICAGO, IL 60637	N/A	PC	General & Unrestricted	500
NORTHWESTERN UNIVERSITY 1201 DAVIS ST 3RD FL EVANSTON, IL 60208	N/A	PC	General & Unrestricted	10,000
PARTNERS IN HEALTH A NONPROFIT CORPORATION 888 COMMONWEALTH AVE 3RD FL BOSTON, MA 02215	N/A	PC	General & Unrestricted	1,500
PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822	N/A	PC	General & Unrestricted	1,000
SAN JUAN DIEGO CATHOLIC HIGH SCHOOL 800 HERNDON LN AUSTIN, TX 78704	N/A	PC	Building Fund	500,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MSC 512 MEMPHIS, TN 38105	N/A	PC	General & Unrestricted	500
THE COLBURN SCHOOL 200 S GRAND AVE LOS ANGELES, CA 90012	N/A	PC	General & Unrestricted	1,000
UNIVERSITY OF INDIANAPOLIS 1400 E HANNA AVE INDIANAPOLIS, IN 46227	N/A	PC	Athletic Training Program	2,500
WIKIMEDIA NEW YORK CITY PO BOX 1074 NEW YORK, NY 10163	N/A	PC	General & Unrestricted	1,000
Total . . . . ▶ **3a**				520,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491112001226

TY 2015 Investments Corporate Bonds Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMER INTERNATIONAL GROUP INC -	7,276	7,197
AMERICAN EXPRESS CR CORP - 2.8	6,104	6,076
APPLE INC - 1.000% - 05/03/201	5,949	5,951
BNP PARIBAS - 3.250% - 03/03/2	8,056	7,990
BP CAPITAL MARKETS PLC - 2.521	8,103	7,974
BRISTOL MYERS SQUIBB CO - 0.87	5,977	5,967
CAPITAL ONE - 3.200% - 02/05/2	6,523	6,766
CITIGROUP INC - 3.953% - 06/15	10,227	10,139
COMCAST CORP - 3.600% - 03/01/	7,171	7,235
COSTCO WHSL CORP - 1.700% - 12	5,954	5,949
CVS CAREMARK CORP - 3.500% - 0	6,151	6,105
ENTERPRISE PROD - 3.750% - 02/	5,719	5,488
GOLDMAN SACHS GROUP INC - 5.25	8,927	8,845
GOLDMAN SACHS GROUP INC NTS -	5,526	5,429
HCP INC NOTE - 2.625% - 02/01/	10,976	10,832
JPMORGAN CHASE & CO SR NT - 4.	7,519	7,425
KINDER MORGAN ENERGY PARTNERS	6,530	6,094
MEDTRONIC INC - 1.500% - 03/15	6,002	5,997
METLIFE - 3.600% - 04/10/2024	6,115	6,156
MORGAN STANLEY - 2.125% - 04/2	7,045	7,009

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP - 2.800% - 07/08/2	9,122	9,116
REYNOLDS AMERICAN INC - 2.300%	6,052	6,038
TORONTO DOMINION BANK - 1.750%	5,998	5,991
TOTAL CAPITAL INTERNATIONAL -	7,088	7,013
TOYOTA MTR CRD CORP - 1.375% -	7,997	8,016
UNITED HEALTH GP - 3.350% - 07	7,202	7,160
UNITED MEXICAN STS - 3.625% -	7,149	7,042
VERIZON COMMUNICATIONS - 4.600	11,833	11,824
WELLS FARGO CO MTN BE - 3.300%	8,936	8,953

TY 2015 Investments Corporate Stock Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	21,213	19,727
ACTIVISION BLIZZARD INC	6,058	7,007
AECOM TECHNOLOGY CORPORATION	2,952	3,363
AES CORP	12,116	10,632
AKZO NOBEL NV-ADR	3,348	3,311
ALEXION PHARMACEUTICALS, INC	19,167	22,127
ALLERGAN PLC	7,246	7,500
ALLIANCE DATA SYSTEM CORP	16,192	17,147
ALLIANZGI INCOME CLASS AND GRO	6	6
ALPHABET INC CL A	36,736	44,347
ALTRIA GROUP INC	25,967	28,348
AMAZON COM	20,127	27,036
AMERICAN AIRLINES GROUP INC	2,911	3,134
AMERIPRISE FINANCIAL INC	3,210	3,086
ANHEUSER BUSCH COS INC	26,254	28,875
ANSELL LTD SP ADR	6,711	6,731
APACHE CORPORATION	12,911	13,786
APPLE INC	33,742	31,683
ASML HOLDING NV NY REG SHS	27,048	26,720
ASSA ABLOY UNSP/ADR	9,069	10,022
ASTRAZENECA	87,132	90,952
ATLAS COPCO AB A SHS ADR	7,437	7,253
BAKER HUGHES INC	4,874	4,523
BANK OF CHINA UNSP/ADR	24,097	22,723
BATS SERIES M PORTFOLIO	59,924	59,231
BAXALTA INCORPORATED	12,101	13,231
BAXTER INTERNATIONAL INC	7,501	7,668
BERKSHIRE HATHAWAY INC. CL B	17,075	16,901
BLACKROCK FUNDS MID CAP GROWTH	247,844	248,794
BLACKROCK GLOBAL ALLOC I	263,012	248,922

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK STRAT INC OPP - INS	298,428	292,241
BRITISH AMERICAN TOBACCO PLC	25,648	26,177
CAPITAL ONE FINANCIAL CORP	17,247	16,601
CELGENE CORP	5,335	5,269
CHARTER ONE FINL INC	11,425	12,414
CHEVRON CORP	3,784	4,498
CHIPOTLE MEX GRILL	11,663	9,117
CISCO SYSTEMS INC	49,128	50,427
CITIGROUP INC	32,503	32,240
COCA-COLA CO	25,618	28,010
COMMUNITY HEALTH	7,202	4,324
COMPAGNIE DE SAINT G	16,008	15,518
CONCHO RESOURCES INC	2,616	2,507
CONSTELLATION BRANDS INC	9,763	11,253
COSTCO WHOLESALE CORPORATION	9,058	10,498
CROWN CASTLE INTL	9,368	10,374
CVS CAREMARK CORP	8,193	7,919
DBS GROUP HLDGS SPON ADR	12,439	11,488
DELPHI AUTOMOTIVE PLC	7,067	8,144
DELTA AIR LINES INC	10,178	11,608
DEUTSCHE POST AG	16,100	15,918
DIAGEO PLC ADS	21,337	22,141
DISCOVER FINL SVCS COM	22,324	22,467
DOMINOS PIZZA INC	4,015	4,339
DYNEGY INC HLDG CO	7,468	5,025
ECOLAB INC	5,632	5,948
ERICSSON L M TEL CO	8,111	8,082
ESTEE LAUDER COMPANIES INC	14,422	16,115
EUTELSAT COMMUNICATIONS	11,149	10,774
EXELON CORPORATION	12,963	11,802

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC	33,140	39,666
FINNING INTL INC	21,513	18,711
FREEPORT-MCMORAN COPPER & GOLD	10,730	8,815
GAP INC	4,520	3,557
GENERAL ELECTRIC CO	11,978	15,108
GENUINE PARTS COMPANY	19,664	20,528
GENWORTH FINANCIAL INC CL A	2,442	1,984
GIVAUDAN SA UNSP/ADR	12,337	12,727
GLAXOSMITHKLINE PLC	8,197	8,151
GNC CORP	6,930	4,870
GULFPORT ENERGY CORP	10,513	8,600
H&R BLOCK INC	23,154	23,017
HALLIBURTON COMPANY	3,156	2,859
HARTFORD FINANCIALSERVICES GRO	9,776	9,387
HENNES & MAURITZ AB	7,555	6,787
HOME DEPOT INC	11,531	13,225
HONEYWELL INTL	1,956	2,071
HSBC HOLDINGS PLC	9,339	9,315
ILLUMINA INC COM	6,237	7,294
IMPERIAL BRANDS PL	24,154	26,226
ING GROUP N V SPONSORED ADR	23,019	23,030
INTERNATIONAL PAPER CO	5,221	4,637
INTERPUBLIC GROUP OF COS	1,445	1,769
ISHARE SP SMALL CAP 600 INDEX	121,723	124,314
ISHARES CORE MSCI EMERGING MAR	197,557	195,335
JAPAN TOBACCO INC	17,250	18,509
JOHNSON & JOHNSON	27,078	29,378
JP MORGAN CHASE	32,492	34,138
KBC GROUP SA UNSP ADR	30,443	29,873
KEYCORP	3,293	3,311

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KINGFISHER PLC	34,989	31,512
KONE OYJ	10,662	11,127
KROGER CO	7,283	8,533
KYOWA HAKKO KIRIN CO., LTD	14,097	13,691
LEAR CORP	8,403	10,195
LIBERTY GLOBAL PLC - SERIES A	42,755	39,183
LINCOLN NATIONAL CORP	8,694	8,896
LINEAR TECHNOLOGY CORP	17,005	18,390
LINKEDIN CORPORATION	3,163	3,601
LLOYDS TSB GROUP PLC	41,281	37,884
LYONDELLBASELL INDUSTRIES NV	4,659	4,953
M&T BANK CORP	13,469	13,815
MACY'S INC	9,752	6,226
MAGNA INTERNATIONAL INC	12,412	10,546
MANAGED ACCOUNT SERIES GLOBAL	127,567	125,474
MANAGED ACCT SER MID CAP VALUE	255,977	251,528
MARATHON OIL CORP COM	13,993	12,187
MARATHON PETROLEUM CORP	7,590	8,450
MASTERCARD INC	10,219	10,904
MATTELL INC	44,992	54,720
MAZDA MOTOR CORP	19,867	24,090
MCDONALD'S CORP	17,774	21,974
MEAD JOHNSON NUTRITI	6,640	6,869
MEDTRONIC PLC	7,821	8,307
MERCK & CO INC	20,574	20,600
METLIFE INC	4,149	4,146
MICROSOFT CORP	20,303	25,687
MOBILEYE NV	9,408	7,906
MOODYS CORP	6,608	6,522
MORGAN STANLEY	5,798	5,599

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NASDAQ OMX GROUP	13,212	15,066
NATL BK OF CANADA	5,222	4,803
NESTLE S.A	18,375	18,456
NETFLIX INC	15,812	17,271
NEWELL RUBBERMAID INC	10,246	11,020
NIELSEN HOLDINGS N.V	12,167	12,582
NIKE INC-CL B	10,569	12,125
NOKIA	3,298	3,363
NOVARTIS AG ADR	24,045	21,424
NOVO NORDISK A S	8,687	9,060
NXP SEMICONDUCTORS	7,059	6,572
OUTFRONT MEDIA INC	5,338	5,217
PEPSICO INC	12,913	13,889
PERRIGO CO PLC	23,259	19,824
PFIZER INC	41,750	41,770
PHILIP MORRIS INTL	20,865	22,945
BIOGEN INC.	18,564	19,300
PRUDENTIAL FINCL INC	7,623	7,978
PT BK MANDIR PRS UNSP/ADR	23,651	25,343
PUTNAM DIVERSIFIED INCOME TRUS	5	5
QUALCOMM INC	24,576	22,143
QUEST DIAGNOSTICS	7,297	7,683
RAYTHEON CO	6,012	7,098
RECRUIT HLDGS CO LTD JPY	32,476	32,287
REGIONS FINANCIAL CORP	4,719	4,944
RESTORATION HARDWARE	9,136	7,866
REYNOLDS AMERICAN INC	9,116	10,061
ROCHE HOLDING LTD ADR	12,519	12,513
ROGERS COMM CL B	18,617	18,850
ROYAL DUTCH SHEL PLC SPONS ADR	37,113	34,576

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROYAL MAIL PLC	19,323	17,726
SALESFORCE.COM	14,929	17,248
SANDS CHINA LTD UNSP ADR	5,321	4,992
SANOFI-AVENTIS SPONSORED ADR	19,403	16,889
SBA COMMUNICATIONS	6,342	6,094
SCRIPPS NETWORKS INT	4,966	5,079
SGS SA UNSP ADR	5,739	6,303
SHERWIN-WILLIAMS CO	11,949	12,461
SHIRE PLC	30,362	28,700
SINGAPORE TELE ADR	7,073	6,515
SK TELECOM ADS ADS	26,369	23,676
SKF AB ADR	15,056	13,660
SLM CORP	3,041	2,478
SONIC HEALTHCARE LTD	6,379	5,967
STARBUCKS CORP COM	4,076	4,382
STARWOOD PROPERTY TRUST INC	4,683	4,544
SUMCO CORP ADR	11,625	10,048
SUNCOR ENERGY INC	5,719	5,779
SUPERIOR ENERGY SV	4,387	4,405
SVENSKA HANDELSBK UNS ADR	6,041	5,537
SYNGENTA AG ADS	16,788	18,344
TAIWAN SEMICONDUCTOR MFG CO LT	16,305	17,950
TELEFONICA BRASIL, S.A	15,942	14,024
TELEPHONE & DATA SYS INC	9,382	8,828
TELUS CORP	23,862	20,516
TENCENT HOLDINGS LIMITED	11,889	13,342
TERADYNE INC	5,596	6,552
TEVA PHARMECEUTICAL SP ADR	29,555	29,932
TH K CO LTD	24,598	26,454
TREND MICRO INCORPORATED - AME	20,744	22,854

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRIPADVISOR LLC	24,175	28,900
TUPPERWARE CORP	2,059	2,282
TYSON FOODS INC CL A	3,027	4,000
U G I CP	1,358	1,350
UNILEVER N V N Y	12,692	13,516
UNION PACIFIC	9,120	8,602
UNITED PARCEL SERVICE	12,680	12,606
UNITED STATES CELLULAR CORP	3,361	3,795
UNITED TECHNOLOGIES CORP	12,740	13,354
UNITED THERAPEUTICS CORP	17,091	17,384
UNITEDHEALTH GROUP INC	15,946	16,587
US BANCORP	13,776	14,124
VALERO ENERGY CORP	19,432	22,910
VERIZON COMMUNICATIONS	45,380	46,451
VERTEX PHARMCTLS INC	12,913	13,590
VISA INC	24,889	27,608
VODAFONE GROUP PLC	40,755	38,647
WELLS FARGO & CO	30,322	31,420
WORKDAY INC	11,999	12,430
XL GROUP PLC	7,180	7,562
ZIMMER BIOMET HOLDINGS	8,558	8,515

TY 2015 Investments Government Obligations Schedule

Name:	The Schmetterling Foundation
EIN:	27-4267762
US Government Securities - End of Year Book Value:	324,622
US Government Securities - End of Year Fair Market Value:	322,470
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Other Expenses Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	23,106			23,106
Bank Charges	190	190		
State or Local Filing Fees	25			25

TY 2015 Other Professional Fees Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	41,464	41,464		

TY 2015 Taxes Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	8,800			
990-PF Excise Tax for 2014	504			
Foreign Tax Paid	435	435		

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
The Schmetterling Foundation	27-4267762

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Clark James A 106 Kinsale Avenue Valparaiso, IN 46385	$ 983,644	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ______________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 27-4267762
Name: The Schmetterlıng Foundatıon

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	AMERICAN WATER WORKS COMPANY INC AWK, 1000 00000000 sh	$ 56,785	2015-12-11
1	AMERICAN WATER WORKS COMPANY INC AWK, 1000 00000000 sh	$ 56,785	2015-12-11
1	ISHARES TR S & P MIDCAP 400 INDEX FD IJH, 560 00000000 sh	$ 78,167	2015-12-11
1	ISHARES TR S & P MIDCAP 400 INDEX FD IJH, 560 00000000 sh	$ 78,168	2015-12-11
1	ISHARE SP SMALL CAP 600 INDEX FD IJR, 760 00000000 sh	$ 83,638	2015-12-11
1	ISHARE SP SMALL CAP 600 INDEX FD IJR, 760 00000000 sh	$ 83,638	2015-12-11
1	MCCORMICK & CO MKC, 750 00000000 sh	$ 63,135	2015-12-11
1	MCCORMICK & CO MKC, 750 00000000 sh	$ 63,135	2015-12-11
1	RAYTHEON CO RTN, 500 00000000 sh	$ 63,432	2015-12-11
1	RAYTHEON CO RTN, 500 00000000 sh	$ 63,433	2015-12-11

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MAGELLAN MIDSTREAM PARTNERS LP MMP, 2400 00000000 sh	$ 146,664	2015-12-11
1	MAGELLAN MIDSTREAM PARTNERS LP MMP, 2400 00000000 sh	$ 146,664	2015-12-11