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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Gallogly Family Foundation

% JAMES GALLOGLY

Number and street (or P O box number if mail is not delivered to street address)
15 Mott Lane

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Houston, TX 770247315

A Employer identification number
27-4133050

B Telephone number (see instructions)
(281) 734-5279

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 33,449,055

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	21,759,271			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22,120	22,120		
	4	Dividends and interest from securities	184,651	184,651		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	9,888,059			
	b	Gross sales price for all assets on line 6a 93,562,887				
	7	Capital gain net income (from Part IV, line 2)		9,888,059		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	493	493		
	12	**Total.** Add lines 1 through 11	31,854,594	10,095,323		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,000	2,500	0	2,500
	c	Other professional fees (attach schedule)	49,615	49,615		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	24,180	4,180		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	626	626		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,421	56,921	0	2,500
	25	Contributions, gifts, grants paid	611,769			611,769
	26	**Total expenses and disbursements.** Add lines 24 and 25	691,190	56,921	0	614,269
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	31,163,404			
	b	**Net investment income** (if negative, enter -0-)		10,038,402		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		95,015	202,575	202,575
	2	Savings and temporary cash investments		2,056,598	15,958,767	15,958,767
	3	Accounts receivable ▶ 400,000				
		Less allowance for doubtful accounts ▶		0	400,000	400,000
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		9,435,234	5,225,069	5,433,931
	c	Investments—corporate bonds (attach schedule)		0	2,983,946	2,992,116
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)		0	8,483,697	8,461,666
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		11,586,847	33,254,054	33,449,055
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)			0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		11,586,847	33,254,054	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		11,586,847	33,254,054	
	31	**Total liabilities and net assets/fund balances** (see instructions)		11,586,847	33,254,054	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,586,847
2	Enter amount from Part I, line 27a	2	31,163,404
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	42,750,251
5	Decreases not included in line 2 (itemize) ▶	5	9,496,197
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,254,054

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,888,059
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	531,550	10,966,185	0 048472
2013	271,500	4,917,020	0 055216
2012	120,000	2,707,696	0 044318
2011	100,000	634,849	0 157518
2010			

2	**Total** of line 1, column (d).	2	0 305524
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076381
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	27,608,068
5	Multiply line 4 by line 3.	5	2,108,732
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	100,384
7	Add lines 5 and 6.	7	2,209,116
8	Enter qualifying distributions from Part XII, line 4.	8	614,269

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	200,768
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	200,768
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	200,768
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,387		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 225,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	234,387
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	100
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	33,519
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 33,519 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAMES GALLOGLY Telephone no ▶(713) 309-4873

Located at ▶15 MOTT LANE HOUSTON TX ZIP +4 ▶77024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,421,183
b	Average of monthly cash balances	1b	15,607,312
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	28,028,495
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	28,028,495
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	420,427
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,608,068
6	**Minimum investment return.** Enter 5% of line 5	6	1,380,403

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,380,403
2a	Tax on investment income for 2015 from Part VI, line 5	2a	200,768		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	200,768
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,179,635
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,179,635
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,179,635

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	614,269
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	614,269
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	614,269

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,179,635
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 2012 , 2011			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	67,919				
c From 2012.	723				
d From 2013.	27,454				
e From 2014.					
f **Total** of lines 3a through e.		96,096			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 614,269					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					614,269
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		96,096			96,096
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					469,270
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
see schedule attached 1515 holcombe blvd houston,TX 77030	NONE	PC	TO PROMOTE THE WORK OF THE ORGANIZATIONS	611,769
Total . . . . ▶ **3a**				611,769
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22,120	
4 Dividends and interest from securities. . .			14	184,651	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	9,888,059	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				10,095,323	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 10,095,323

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jennifer Rhoderick		2016-11-10		P00395735

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶

Firm's address ▶ 111 MONUMENT CIRCLESUITE 4000 INDIANAPOLIS, IN 46204

Phone no (317) 681-7445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
USB FF 10316 (SEE STMT ATTACHED)	P	2015-01-01	2015-12-31
USB FF 10316 (SEE STMT ATTACHED)	P	2014-01-01	2015-12-31
MORGAN STANLEY 33139 (SEE STMT ATTACHED)	P	2015-01-01	2015-12-31
MORGAN STANLEY 72110 (SEE STMT ATTACHED)	P	2015-01-01	2015-12-31
MORGAN STANLEY 72110 (SEE STMT ATTACHED)		2014-01-01	2015-12-31
227,933 SHS OF LYONDELL BASELL NV CL-A (SEE ATTACHED)	D		2015-04-17
SHORT TERM GAIN THRU K-1		2015-01-01	2015-12-31
LONG TERM GAIN THRU K-1		2014-01-01	2015-12-31
38,998 SHS LYONDELLBASELL NV CL-A			2015-03-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,282		183,793	-33,511
1,127,882		980,200	147,682
65,871,797		65,856,839	14,958
17,244		17,300	-56
1,297,239		1,310,259	-13,020
21,754,271		12,258,074	9,496,197
5		0	5
2,627			2,627
3,327,295		3,068,363	258,932
			14,245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-33,511
			147,682
			14,958
			-56
			-13,020
			9,496,197
			5
			2,627
			258,932

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L GALLOGLY 15 Mott Lane Houston, TX 770247315	PRESIDENT/TREASURER 1 0	0	0	0
JANET M GALLOGLY 15 Mott Lane Houston, TX 770247315	SENIOR VICE PRESIDENT 1 0	0	0	0
KELLY M GALLOGLY 15 Mott Lane Houston, TX 770247315	VICE PRESIDENT 1 0	0	0	0
KASEY A DELUKE 15 Mott Lane Houston, TX 770247315	VICE PRESIDENT/SECRETARY 1 0	0	0	0
KIMBERLY M GALLOGLY 15 Mott Lane Houston, TX 770247315	VICE PRESIDENT 1 0	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

JAMES L GALLOGLY
JANET M GALLOGLY

TY 2015 Accounting Fees Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	5,000	2,500		2,500

TY 2015 All Other Program Related Investments Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319019136

TY 2015 Investments Corporate Bonds Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GS 808-5 - SEE ATTACHED	2,983,946	2,992,116

TY 2015 Investments Corporate Stock Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS INVESTMENTS SEE STMT	5,225,069	5,433,931
38,998 SHS LYONDELLBASELL STOC	0	0
130,348.276 SHS PIONEER	0	0
GOLDMAN SACHS INVTMT SEE STMT		

TY 2015 Other Assets Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER INVESTMENTS THRU GOLDMAN	0	8,483,697	8,461,666
SEE STATEMENT ATTACHED			

TY 2015 Other Decreases Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Description	Amount
BOOK TO TAX ADJUSTMENT FOR SALE OF	9,496,197
DONATED STOCK	0

TY 2015 Other Expenses Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS THRU K-1	626	626		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319019136

TY 2015 Other Income Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SEC 988 GAIN THRU SOMERSET K-1	297	297	
SEC 1296 INCOME THRU SOMERSET K-1	196	196	

TY 2015 Other Professional Fees Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS ACCOUNT INVESTMENT FEES	43,039	43,039		
MORGAN STANLEY INVESTMENT FEES	5,409	5,409		
CAMBRIDGE ASSOC ADVISORY FEE	1,167	1,167		

TY 2015 Taxes Schedule

Name: The Gallogly Family Foundation

EIN: 27-4133050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID THRU UBS	4,180	4,180		
2014 EXCISE TAX PAYMENT	20,000			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
The Gallogly Family Foundation	27-4133050

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Gallogly Family Foundation

Employer identification number
27-4133050

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES GALLOGLY 15 MOTT LANE HOUSTON, TX77024	$ 21,754,271	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	JAMES GALLOGLY 15 MOTT LANE HOUSTON, TX77024	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
The Gallogly Family Foundation

Employer identification number
27-4133050

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	227,933 SHS OF LYONDELLBASELL NV CL-A STOCK	$ 21,754 271	2015-04-16

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
The Gallogly Family Foundation	27-4133050

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Your assets

Some prices income and current values shown may be approximate. As a result gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market *mutual fund sweep balances*.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	1,088 74	0 00					
UBS BANK USA BUS ACCT	188 310 18	202 575 20					250 000 00
Total	**$189,398 92**	**$202,575 20**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AFLAC INC								
Symbol AFL Exchange NYSE								
EAI $2 347 Current yld 2 74%	Feb 19, 13	1 358 000	49 223	66,845 61	59 900	81,344 20	14 498 59	LT
	Feb 19, 13	41 000	49 418	2,026 14	59 900	2 455 90	429 76	LT
	Oct 2, 13	32 000	62 700	2,006 40	59 900	1,916 80	89 60	LT
Security total		1,431 000	49 531	70,878 15		85,716 90	14,838 75	
ALLERGAN PLC								
Symbol AGN Exchange NYSE	May 20, 15	145 000	297 774	43,177 29	312 500	45,312 50	2,135 21	ST
ALPHABET INC CL A								
Symbol GOOG Exchange OTC	Aug 16, 11	10 000	276 641	2,766 41	778 010	7,780 10	5 013 69	LT
	Feb 22, 12	10 000	305 390	3,053 90	778 010	7,780 10	4 726 20	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Apr 19 12	20 000	305 024	6,100 49	778 010	15,560 20	9 459 71	LT
	Apr 19 12	10 000	305 347	3 053 47	778 010	7,780 10	4 726 63	LT
	Apr 19 12	1 000	304 910	304 91	778 010	778 01	473 10	LT
	Feb 19, 13	23 000	401 092	9,225 13	778 010	17 894 23	8,669 10	L
	Feb 19 13	2 000	401 650	803 30	778 010	1,556 02	752 72	L
	Oct 2, 13	5 000	440 068	2,200 34	778 010	3 890 05	1 689 71	LT
Security total		81 000	339 604	27 507 95		53 018 81	35,510 86	
ALPHABET INC C								
Symbol GOOG Exchange OTC	Aug 16 11	9 805	275 032	2,696 72	758 880	7,440 89	4,744 17	LT
	Feb 22 12	10 027	303 618	3 044 50	758 880	7,609 59	4 565 09	T
	Apr 19 12	20 055	303 253	6,081 71	758 880	15 219 26	9 137 55	L
	Apr 19 12	10 026	303 572	3 044 07	758 880	7,609 67	4,565 60	LT
	Apr 19 12	1 003	303 141	303 96	758 880	760 93	456 97	LT
	Feb 19 13	23 063	398 761	9,196 74	758 880	17,502 20	8 305 48	LT
	Feb 19, 13	2 006	399 311	800 82	758 880	1,521 93	721 11	LT
	Oct 2 13	5 014	437 513	2,193 56	758 880	3 804 80	1 611 24	LT
Security total		81 000	337 803	27,362 06		61 469 28	34 107 21	
AMERIPRISE FINANCIAL INC Symbol AMP Exchange NYSE EAI $911 Current yield 2 52%	May 20 15	340 000	128 601	43,724 61	106 420	36 182 80	7,541 81	ST
ANHEUSER BUSCH INBEV SPON ADR Symbol BUD Exchange NYSE EAI $2 895 Current yield 2 58%	Jan 17, 14	898 000	101 507	91,153 29	125 000	112,250 00	21,096 71	LT
APPLE INC Symbol AAPL Exchange OTC EAI $707 Current yield 1 98%	May 20 15	340 000	130 055	44,218 87	105 260	35,788 40	-8 430 47	ST
ASTRAZENECA PLC SPON ADR Symbol AZN Exchange NYSE EAI $4 071 Current yield 4 06%	Jan 17 14	2,950 000	31 808	93,834 04	33 950	100,152 50	6,318 46	LT
AUTOMATIC DATA PROCESSING INC Symbol ADP Exchange OTC EAI $2 455 Current yield 2 50%	Jan 4 11	304 000	41 015	12,468 76	84 720	25,754 88	13 286 12	LT
	Jan 4, 11	257 000	41 013	10,540 52	84 720	21,773 04	11,232 52	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 22, 12	218 000	47 083	10,264 10	84 720	18,468 96	8,204 86	LT
	Apr 19 12	10 000	47 734	477 34	84 720	847 20	369 86	LT
	Feb 19, 13	251 000	53 643	13,464 42	84 720	21,264 72	7 800 30	LT
	Feb 19 13	70 000	53 674	3,757 19	84 720	5,930 40	2 173 21	LT
	Oct 2, 13	48 000	62 805	3,014 65	84 720	4,066 56	1,051 91	LT
Security total		1 158 000	46 621	53,986 98		98 105 76	44 118 78	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $2 882 Current yield 3 02%	Feb 22, 12	142 000	76 053	10 799 63	144 590	20,531 78	9 732 15	LT
	Apr 19, 12	8 000	73 400	587 20	144 590	1 156 72	569 52	LT
	Feb 19, 13	428 000	74 573	31,917 50	144 590	61 884 52	29 967 02	LT
	Feb 19, 13	83 000	74 419	6,176 85	144 590	12,000 97	5,824 12	LT
Security total		661 000	74 858	49 481 18		95,573 99	46,092 81	
COGNIZANT TECH SOLUTIONS CRP								
Symbol CTSH Exchange OTC	May 20, 15	675 000	65 099	43,942 43	60 020	40,513 50	-3,428 93	ST
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI $2,173 Current yield 2 28%	Jan 4, 11	864 000	39 907	34,479 91	66 620	57,559 68	23,079 77	LT
	Feb 22, 12	250 000	46 562	11,640 63	66 620	16,655 00	5,014 37	LT
	Apr 19 12	12 000	49 250	591 00	66 620	799 44	208 44	LT
	Feb 19, 13	230 000	55 517	12,768 91	66 620	15,322 60	2,553 69	LT
	Feb 19, 13	72 000	55 971	4,029 97	66 620	4,796 64	766 67	LT
Security total		1,428 000	44 475	63,510 42		95,133 36	31,622 94	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $4 014 Current yield 6 34%	Feb 10, 11	1,356 000	54 059	73,304 49	46 690	63,311 64	-9,992 85	LT
CSX CORPORATION								
Symbol CSX Exchange OTC								
EAI $2,309 Current yield 2 77%	Sep 24 13	2,241 000	26 156	58,616 26	25 950	58,153 95	-462 31	LT
	Oct 2, 13	966 000	25 857	24,977 36	25 950	25,067 70	89 74	LT
Security total		3,207 000	26 066	83,594 22		83,221 65	-372 57	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $737 Current yield 1 74%	May 20 15	430 000	101 270	43 546 10	97 770	42,041 10	-1,505 00	ST
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI $270 Current yield 0 58%	May 20 15	500 000	86 886	43,443 15	92 880	46,440 00	2,996 85	ST
DIAGEO PLC NEW GB SPON ADR								
Symbol DEO Exchange NYSE								
EAI $2 390 Current yield 3 13%	Feb 19 13	150 000	119 976	17,996 40	109 070	16,360 50	1 635 90	LT
	Jan 17, 14	550 000	127 531	70,142 25	109 070	59,988 50	-10 153 75	LT
Security total		700 000	125 912	88,138 65		76 349 00	-11,789 65	
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI $532 Current yield 1 22%	May 20 15	380 000	115 571	43 917 06	114 380	43 464 40	-452 66	ST
EMBRAER S A SPON ADR								
Symbol ERJ Exchange NYSE								
EAI $347 Current yield 0 43%	Jan 17 14	2 713 000	33 769	91,615 88	29 540	80 142 02	-11 473 86	LT
EMERSON ELECTRIC CO								
Symbol EMR Exchange NYSE								
EAI $2 542 Current yield 3 97%	Feb 22, 12	225 000	52 015	11,703 42	47 830	10,761 75	-941 67	LT
	Apr 19 12	10 000	50 270	502 70	47 830	478 30	-24 40	LT
	Feb 19 13	75 000	58 510	4 388 25	47 830	3,587 25	-801 00	LT
	Jan 17, 14	1,028 000	69 299	71,240 30	47 830	49,169 24	-22,071 06	LT
Security total		1,338 000	65 646	87,834 67		63,996 54	-23,838 13	
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $5 457 Current yield 3 75%	Feb 22 12	135 000	86 903	11,731 91	77 950	10,523 25	-1,208 66	LT
	Apr 19 12	6 000	85 650	513 90	77 950	467 70	-46 20	LT
	Feb 19 13	62 000	89 340	5 539 08	77 950	4,832 90	-706 18	LT
	Jan 17 14	935 000	99 456	92,991 64	77 950	72,883 25	-20 108 39	LT
	Jan 17 14	731 000	99 866	73,002 27	77 950	56 981 45	-16 020 82	LT
Security total		1,869 000	98 330	183,778 80		145 688 55	-38 090 25	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HILTON WORLDWIDE HOLDINGS INC								
Symbol HLT Exchange NYSE								
EAI $420 Current yield 1 31%	May 20 15	1,500 000	29 575	44,362 65	21 400	32,100 00	-12,262 65	ST
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI $920 Current yield 1 78%	May 20, 15	390 000	112 236	43,772 34	132 250	51,577 50	7 805 16	ST
ICON PLC EUR								
Symbol ICLR Exchange OTC								
EUR exchange rate 0 92055	May 20, 15	640 000	68 121	43,597 76	77 700	49,728 00	6 130 24	ST
INTERCONTINENTALEXCHANGE GROUP								
Symbol ICE Exchange NYSE								
EAI $669 Current yield 1 17%	May 20 15	223 000	236 340	52 837 62	256 260	57 145 98	4 308 36	ST
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $2 934 Current yield 2 92%	Jan 4, 11	498 000	62 976	31 362 20	102 720	51 154 56	19,792 36	LT
	Feb 22, 12	180 000	65 053	11 709 54	102 720	18,489 60	6,780 06	LT
	Apr 19 12	3 000	63 270	569 43	102 720	324 48	355 05	LT
	Feb 19, 13	242 000	76 725	18,567 64	102 720	24,858 24	6 290 60	LT
	Feb 19, 13	49 000	76 950	3,770 55	102 720	5,033 28	1,262 73	L
Security total		978 000	67 464	65 979 36		100 460 16	34,480 80	
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $3,464 Current yield 3 01%	Jan 3 11	22 000	76 970	1,693 34	118 140	2,599 08	905 74	LT
	Jan 4, 11	503 000	75 086	37,768 41	118 140	59,424 42	21,656 01	LT
	Feb 22 12	119 000	100 680	11,980 97	118 110	14,058 66	2,077 69	LT
	Feb 22, 12	115 000	100 505	11,558 10	118 140	13,586 10	2,028 00	LT
	Apr 19, 12	5 000	95 660	478 30	118 140	590 70	112 40	LT
	Feb 19 13	71 000	93 970	6,671 87	118 140	8,387 94	1,716 07	LT
	Feb 19, 13	58 000	94 190	5 463 02	118 140	6,852 12	1,389 10	LT
	Jan 17 14	80 000	94 949	7,595 99	118 140	9,451 20	1,855 21	LT
Security total		973 000	85 519	83,210 00		114,950 22	31,740 22	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MEDTRONIC PLC								
Symbol MDT Exchange NYSE								
EAI $1,370 Current yield 1.98%	Jan 27 15	746 000	76 950	57,404 70	76 920	57,382 32	-22 38	ST
	Jan 27 15	336 000	76 950	25,855 20	76 920	25 845 12	-10 08	ST
	Jan 27 15	300 000	76 950	23,085 00	76 920	23 076 00	-9 00	ST
	Jan 27 15	94 000	76 950	7,233 30	76 920	7,230 48	-2 82	ST
	Jan 27 15	68 000	76 950	5,232 60	76 920	5,230 56	-2 04	ST
	Jan 27, 15	15 000	76 950	1,154 25	76 920	1,153 80	0 45	ST
Security total		1,559 000	76 950	119,965 05		119,918 28	-46 77	
MYLAN N V EUR								
Symbol MYL Exchange OTC								
EUR Exchange rate 0 92055	May 20, 15	660 000	70 541	46,557 06	54 070	35,686 20	-10,870 86	ST
NEXTERA ENERGY INC COM								
Symbol NEE Exchange NYSE								
EAI $3,283 Current yield 2.96%	Feb 19 13	249 000	72 939	18,162 05	103 890	25,868 61	7,706 56	LT
	Jan 17 14	819 000	87 483	71,648 62	103 890	85,085 91	13 437 29	LT
Security total		1,068 000	84 092	89,810 67		110,954 52	21,143 85	
NORDSTROM INC								
Symbol JWN Exchange NYSE								
EAI $2,261 Current yield 2.97%	Jan 17, 14	1,528 000	59 847	91,446 59	49 810	76,109 68	-15,337 01	LT
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $2,587 Current yield 2.63%	Jan 17 14	1 145 000	81 119	92,882 35	86 040	98 515 80	5 633 45	LT
O REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange OTC	May 20, 15	200 000	222 410	44,482 00	253 420	50 684 00	6,202 00	ST
PAYCHEX INC								
Symbol PAYX Exchange OTC								
EAI $3,059 Current yield 3.18%	Jan 4, 11	388 000	31 327	12,155 07	52 890	20,521 32	8 366 25	LT
	Jan 4 11	300 000	31 330	9,399 00	52 890	15 867 00	6,468 00	LT
	Jan 4, 11	100 000	31 318	3 131 87	52 890	5,289 00	2 157 13	LT
	Feb 22 12	379 000	31 325	11,872 18	52 890	20,045 31	8,173 13	LT
	Apr 19, 12	18 000	30 715	552 87	52 890	952 02	399 15	LT
	Feb 19 13	703 000	33 926	23 849 98	52 890	37 181 67	13 331 69	LT
	Feb 19 13	140 000	33 905	4,746 81	52 890	7 404 60	2,657 79	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 2, 13	88 000	39 676	3,491 49	52 890	4,654 32	1,162 83	LT
Security total		2,116 000	32 703	69,199 27		111,915 24	42,715 97	
PNC FINANCIAL SERVICES GROUP Symbol PNC Exchange NYSE EAI $2 021 Current yield 2 14%	Oct 2, 13	276 000	72 379	19,976 74	95 310	26,305 56	6,328 82	LT
	Jan 17, 14	911 000	82 565	75,217 35	95 310	86,827 41	11 610 06	LT
Security total		1,187 000	80 197	95,194 09		113,132 97	17,938 88	
PRICE T ROWE GROUP INC Symbol TROW Exchange OTC EAI $1 352 Current yield 2 91%	May 20, 15	650 000	81 863	53,211 00	71 490	46,468 50	-6,742 50	ST
PROCTER & GAMBLE CO Symbol PG Exchange NYSE EAI $3 037 Current yield 3 34%	Jun 22 11	200 000	64 254	12,850 90	79 410	15,882 00	3 031 10	LT
	Apr 19 12	300 000	66 645	19,993 50	79 410	23,823 00	3,829 50	LT
	Apr 19, 12	185 000	66 635	12,327 59	79 410	14,690 85	2,363 26	LT
	Apr 19, 12	100 000	66 645	6,664 58	79 410	7,941 00	1,276 42	LT
	Apr 19, 12	9 000	66 740	600 66	79 410	714 69	114 03	LT
	Feb 19, 13	262 000	77 396	20,277 86	79 410	20,805 42	527 56	LT
	Feb 19, 13	41 000	77 390	3,172 99	79 410	3,255 81	82 82	LT
	Jan 17 14	48 000	79 900	3 835 20	79 410	3,811 68	-23 52	LT
Security total		1,145 000	69 627	79,723 28		90,924 45	11 201 17	
PRUDENTIAL PLC ADR UNITED KINGDOM Symbol PUK Exchange NYSE EAI $2 402 Current yield 2 62%	Jan 17, 14	2,034 000	45 063	91,658 95	45 080	91 692 72	33 77	LT
ROCKWELL COLLINS INC Symbol COL Exchange NYSE EAI $587 Current yield 1 43%	May 20 15	445 000	98 691	43,917 50	92 300	41 073 50	-2,844 00	ST
ROCKWELL AUTOMATION INC NEW Symbol ROK Exchange NYSE EAI $1 015 Current yield 2 83%	May 20, 15	350 000	124 984	43,744 40	102 610	35 913 50	-7 830 90	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SANOFI SPON ADR								
Symbol SNY Exchange NYSE								
EAI $1 967 Current yield 2 55%	Jan 17, 14	1 810 000	50 388	92,289 46	42 650	77,196 50	15,092 96	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $1 220 Current yield 2 87%	May 20, 15	610 000	90 731	58,067 84	69 750	41,640 00	-13,427 84	ST
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI $688 Current yield 1 33%	May 20, 15	860 000	51 125	43,967 59	60 030	51,625 80	7 658 21	ST
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI $2 437 Current yield 1 77%	Feb 19, 13	463 000	38 606	17 874 99	65 640	30,391 32	12,516 33	LT
	Jan 17, 14	1 632 000	44 316	72,323 88	65 640	107 124 48	34,800 60	LT
Security total		2,095 000	43 054	90,198 87		137,515 80	47,316 93	
TOTAL S A FRANCE SPON ADR								
Symbol TOT Exchange NYSE								
EAI $3 535 Current yield 5 06%	Feb 19, 13	356 000	51 519	18,341 03	44 950	16 002 20	-2 338 83	LT
	Jan 17, 14	1 198 000	59 642	71,451 41	44 950	53,850 10	-17,601 31	LT
Security total		1 554 000	57 781	89,792 44		69 852 30	19 940 14	
UNITEDHEALTH GROUP INC								
Symbol UNH Exchange NYSE								
EAI $2 502 Current yield 1 70%	Oct 2, 13	277 000	72 206	20,001 28	117 640	32,586 28	12,585 00	LT
	Jan 17, 14	974 000	72 701	70,810 84	117 640	114,581 36	43,770 52	LT
Security total		1,251.000	72 592	90,812 12		147,167 64	56,355 52	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $2 104 Current yield 2 66%	Jan 4, 11	368 000	79 210	29,149 28	96 070	35,353 76	6,204 48	LT
	Feb 22, 12	140 000	84 085	11,771 90	96 070	13 449 80	1,677 90	LT
	Apr 19, 12	7 000	80 800	565 60	96 070	672 49	106 89	LT
	Feb 19, 13	235 000	91 312	21,458 51	96 070	22,576 45	1,117 94	LT
	Feb 19, 13	54 000	91 109	4,919 93	96 070	5 187 78	267 85	LT
	Oct 2, 13	18 000	105 700	1,902 60	96 070	1,729 26	-173 34	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		822 000	84 876	69 767 82		78 369 51	9 201 77	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI $2 328 Current yield 3 20%	Jan 4 11	681 000	54 686	37,241 37	61 300	41 745 30	4,503 93	LT
	Feb 22 12	200 000	58 725	11,745 04	61 300	12 260 00	514 96	LT
	Apr 19, 12	10 000	61 910	619 10	61 300	613 00	-6 10	LT
	Feb 19, 13	198 000	69 005	13,663 15	61 300	12,137 40	-1,525 75	LT
	Feb 19, 13	42 000	68 850	2,891 70	61 300	2,574 60	-317 10	LT
	Oct 2, 13	57 000	73 299	4,178 09	61 300	3 494 10	-683 99	LT
Security total		1,188 000	59 207	70 338 45		72,824 40	2,485 95	
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI $3,047 Current yield 2 76%	Oct 7, 13	487 000	41 015	19,974 55	54 360	26,473 32	6,498 77	LT
	Jan 17, 14	1,544 000	46 415	71,665 84	54 360	83,931 84	12,266 00	LT
Security total		2,031 000	45 121	91,640 39		110,405 16	18,764 77	
YUM BRANDS INC								
Symbol YUM Exchange NYSE								
EAI $2 378 Current yield 2 57%	Jan 17, 14	1 265 000	72 152	91,272 91	73 050	92,408 25	1 135 34	LT
Total				**$3,475,650 22**		**$3,825,429 31**	**$349,779 08**	

Total estimated annual income $92,525

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES RUSSELL 2000 ETF									
Symbol IWM									
Trade date Jul 15 15	386 000	126 250	48,732 50	48,732 50	112 620	43,471 32	-5,261 18	-5,261 18	ST

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Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI 3659 Current yield 1 54%									

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES IBOXX $ INVT GRADE									
CORPORATE BOND ETF									
Symbol LQD									
Trade date May 20 15	1 870 000	117 289	219 332 11	219,332 11	114 010	213,198 70	-6,133 41	-6 133 41	ST
EAI 7 407 Current yield 3 47%									
POWERSHARES SENIOR LOAN									
Symbol BKLN									
Trade date O 14	3 041 000	24 672	75,028 29	75,028 29	22 400	68,118 40	-6,909 89	-6,909 89	LT
EAI 2 807 Current yield 4 12%									
Total			$294,360 40	$294,360 40		$281,317 10	-$13,043 30	-$13,043 30	

Total estimated annual income $10,214

Your assets › **Fixed income** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DREYFUS INTERNATIONAL									
BOND FUND CL									
Symbol DIBRX									
Trade date Feb 22 12	10 185 000	16 690	169,987 65	169,987 65	14 550	148,191 75	-21,795 90		LT
Total reinvested	1,595 436	16 158		25,780 03	14 550	23,213 59	-2,566 44		
EAI $8 81 Current yield 5 14%									
Security total	11 780 436	16 618	169,987 65	195,767 68		171 405 34	-24,362 34	1,417 69	
FIDELITY ADVISOR									
STRATEGIC INCOME FUND									
CLASS I									
Symbol FSRIX									
Trade date Feb 22, 12	13,609 000	12 490	169,976 41	169,976 41	11 470	156 095 23	-13 881 18		LT
	1 000	---This information was unavailable---			11 470	11 17			
Total reinvested	2,666 468	12 415		33,105 44	11 470	30,584 39	-2,521 05		
EAI $6 787 Current yield 3 64%									
Security total	16 276 468	12 478	169,976 41	203,081 85		186,691 08	-16,402 23		
JOHN HANCOCK BOND FUND									
CLASS I									
Symbol JHBIX									
Trade date Feb 22 12	10,807 000	15 730	169,994 11	169,994 11	15 470	167,184 28	-2,809 83		LT
Total reinvested	2,066 963	16 079		33,235 68	15 470	31,975 92	-1,259 76		
EAI $8 162 Current yield 4 10%									
Security total	12,873 963	15 786	169,994 11	203,229 79		199,160 20	-4,069 59	29,166 09	
LOOMIS SAYLES STRATEGIC									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
INCOME FUND CLASS Y									
Symbol: NEZYX									
Trade date Jan 17 14	16,040 305	16 520	265,000 00	265,000 00	13 650	218,958 35	-46 041 65		LT
Total reinvested	2,762 904	15 027		41 511 04	13 650	37 705 45	-3 805 59		
EAI $11,564 Current yield 4 51%									
Security total	18,803 209	16 301	265,000 00	306,511 04		255 663 80	-49,847 24	8,336 20	
PIONEER STRATEGIC INCOME									
Symbol STRYX									
Trade date Feb 22 12	23 168 000	10 920	252,994 56	252,994 56	10 210	236,545 28	-16,449 78		LT
Total reinvested	4,947 046	10 939		54,120 32	10 210	50 509 34	-3,610 98		
EAI $11 611 Current yield 4 04%									
Security total	28 115 046	10 924	252,994 56	307,114 88		287,054 61	-20,060 26	34 060 06	
PRUDENTIAL SHORT-TERM									
CORPORATE BOND FUND INC									
Z									
Symbol PIFZX									
Trade date Feb 22 12	14,756 000	11 520	169,989 12	169,989 12	11 030	162 758 67	-7,230 45		LT
Total reinvested	1 811 339	11 390		20,631 27	11 030	19,979 07	-652 20		
EAI $5 169 Current yield 2 83%									
Security total	16 567 339	11 506	169,989 12	190,620 39		182,737 74	-7 882 65	12,748 62	
Total			**$1,197,941.85**	**$1,406,325 63**		**$1,283,712 77**	**-$122,624 31**	**$69,056 26**	

Total estimated annual income. **$52,104**

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**202,575 20**	**3 59%**	**202,575 20**		
Equities	Common stock	3,825,429 31		3,475,650 22	92,525 00	349,779 08
	Closed end funds & Exchange traded products	43,471 32		48,732 50	669 00	-5,261 18
	Total equities	**3,868,900 63**	**68 64%**	**3,524,382.72**	**93,194.00**	**344,517 90**
Fixed income	Closed end funds & Exchange traded products	281,317 10		294,360 40	10,214 00	-13,043 30
	* Mutual funds	1,283,712 77		1,406,325 63	52,104 00	-122,624 31
	Total fixed income	**1,565,029 87**	**27.77%**	**1,700,686 03**	**62,318 00**	**-135,667 61**
Total		**$5,636,505 70**	**100.00%**	**$5,427,643.95**	**$155,512.00**	**$208,850.29**
* Missing cost basis information		(202,575 20)		(202,575 20)		
		5,433,930.50		5,225,068.75		

$103,330 32

continued next page

GALLOGLY FAMILY FOUNDATION CORP FI

Holdings

Period Ended December 31 2015

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
CS CORPORATE FIXED INCOME								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	22,453 46	1 0000	22,453 46	1 0000	22,453 46		0 1967	44 18
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
VENTAS REALTY LP/ CAP CORP 1 55% 09/26/2016 USD SR LIEN S&P BBB+ /Moody's Baa1	75 000 00	100 0690	75,051 75 306 77	100 3917 100 45	75 293 81 75,339 75	(242 06) (288 00)	1 0147	1,162 50
GENERAL MILLS, INC 5 7% 02/15/2017 SR LIEN S&P BBB+ /Moody's A3	125 000 00	104 6080	130,760 00 2,691 67	104 9472 105 31	131,184 04 131,641 25	(424 04) (881 25)	1 2541	7,125 00
JOHN DEERE CAPITAL CORPORATION 1 2% 10/10/2017 USD SER E SR LIEN S&P A /Moody's A2	75 000 00	99 6360	74,727 00 202 50	99 7139 99 70	74,785 40 74,773 50	(58 40) (46 50)	1 3635	900 00
AIR LEASE CORPORATION 2 125% 01/15/2018 USD SR LIEN S&P BBB-	75,000 00	98 2500	73,687 50 734 90	98 7328 98 68	74 049 57 74,006 25	(362 07) (318 75)	2 7682	1,593 75
ACTAVIS FUNDING SCS 2.35% 03/12/2018 USD SR LIEN S&P BBB- /Moody's Baa3	75,000 00	100 1040	75 078 00 533 65	100 7990 100 83	75 599 76 75,621 75	(521 76) (543 75)	1 9763	1,762 50
DOLLAR GENERAL CORPORATION 1 875% 04/15/2018 USD SR LIEN S&P BBB /Moody's Baa3	75,000 00	99 0370	74,277 75 296 87	99 3113 99 28	74,483 48 74 460 00	(205 73) (182 25)	2 1849	1,406 25
FIDELITY NAT'L INFO SVCS, INC 2 0% 04/15/2018 USD SR LIEN S&P BBB /Moody's Baa3	75,000 00	98 3230	73,742 25 316 67	98 8216 98 77	74,116 17 74 076 00	(373 92) (333 75)	2 5331	1,500 00
AMERICAN HONDA FINANCE CORPORA MTN 1 6% 07/13/2018 SR LIEN S&P A+ /Moody's A1	125,000 00	99 4860	124,357 50 927 78	99 7300	124,662 50	(305 00)	1 7050	2 000 00
CITIGROUP INC 2 05% 12/07/2018 SR LIEN S&P BBB+ /Moody's Baa1	100 000 00	99 4720	99,472 00 136 67	99 9860	99,986 00	(514 00)	2 0548	2 050 00
ROYAL BANK OF CANADA MTN 2 0% 12/10/2018 SR LIEN S&P AA- /Moody's Aa3	100,000 00	99 9150	99,915 00 116 67	99 9770	99,977 00	(62 00)	2 0079	2 000 00
ORACLE CORPORATION 2 375% 01/15/2019 USD SR LIEN S&P AA /Moody's A1	125,000 00	101 5440	126,930 00 1,368 92	101 9979 102 04	127,497 40 127,548 75	(567 40) (618 75)	1 6979	2 968 75

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman Sachs & Co Bank Deposit Account Certificates of Deposit and Term Deposits offered by Goldman Sachs bank USA Member FDIC

GALLOGLY FAMILY FOUNDATION CORP FI

Holdings (Continued)

Period Ended December 31 2015

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
SYNCHRONY FINANCIAL 2 6% 01/15/2019 SR LIEN Next Call Dt 12 15 18 S&P BBB-	75,000 00	99 6410	74,730 75 146 25	99 9740	74,980 50	(249 75)	2 6080	1 950 00
UNION PACIFIC CORPORATION 2 75% 02/15/2019 USD SR LIEN S&P A /Moody's A3	100,000 00	100 7000	100,700 00 850 00	101 3083 101 34	101,308 33 101,342 00	(608 33) (642 00)	1 8171	2 750 00
TEXTRON INC 7 25% 10/01/2019 USD SR LIEN S&P BBB /Moody's Baa3	50,000 00	113 7790	56,889 50 906 25	114 5359 114 90	57,267 96 57,447 50	(378 46) (558 00)	3 1131	3 625 00
ENTERPRISE PRODUCTS OPERATING 2 55% 10/15/2019 USD SR LIEN Next Call Dt 09 15 19 S&P BBB+ /Moody's Baa1	75,000 00	95 8710	71,903 25 403 75	98 7805 98 75	74 085 36 74,060 25	(2,182 11) (2,157 00)	2 8921	1 912 50
AUTONATION, INC 5 5% 02/01/2020 USD SR LIEN S&P BBB- /Moody's Baa3	75,000 00	108 2870	81,215 25 1 718 75	108 5862 108 79	81,439 64 81 588 75	(224 39) (373 50)	3 2390	4, 125 00
MEDTRONIC, INC 2 5% 03/15/2020 USD SER B SR LIEN S&P A /Moody's A3	100,000 00	100 7100	100,710 00 736 11	101 1941 101 22	101,194 10 101,219 00	(484 10) (509 00)	2 2009	2 500 00
RALPH LAUREN CORPORATION 2 625% 08/18/2020 SR LIEN Next Call Dt 07 18 20 S&P A /Moody's A2	100,000 00	100 9520	100 952 00 969 79	101 8134 101 84	101,813 43 101,840 00	(861 43) (888 00)	2 4107	2 625 00
APPLIED MATERIALS, INC 2 625% 10/01/2020 SR LIEN Next Call Dt 09 01 20 S&P A- /Moody's A3	75,000 00	99 8850	74 913 75 530 47	100 3452 100 35	75,258 90 75,263 25	(345 15) (349 50)	2 6470	1 968 75
WESTPAC BANKING CORPORATION 2 6% 11/23/2020 SR LIEN S&P AA- /Moody's Aa2	75,000 00	100 3900	75 292 50 205 83	99 9250	74 943 75	318 75	2 6161	1,950 00
INTERCONTINENTAL EXCHANGE, INC 2 75% 12/01/2020 SR LIEN Next Call Dt 11 01 20 S&P A /Moody's A2	100,000 00	99 9750	99 975 00 282 64	99 8880	99,888 00	87 00	2 7740	2 750 00
WELLS FARGO & COMPANY MTN 2 55% 12/07/2020 SR LIEN S&P A /Moody's A2	100,000 00	99 5080	99,508 00 170 00	99 8930	99,893 00	(385 00)	2 5729	2,550 00
ROPER TECHNOLOGIES, INC 3 0% 12/15/2020 SR LIEN Next Call Dt 11 15 20 S&P BBB /Moody's Baa2	100 000 00	99 5850	99,585 00 200 00	99 9620	99,962 00	(377 00)	3 0081	3,000 00
SANOFI-AVENTIS 4 0% 03/29/2021 USD SR LIEN S&P AA /Moody's A1	100,000 00	107 0130	107 013 00 1,072 22	107 0736 107 15	107,073 56 107,153 00	(60 56) (140 00)	2 5501	4 000 00
LOCKHEED MARTIN CORPORATION 3 35% 09/15/2021 USD SR LIEN S&P BBB+ /Moody's Baa1	75,000 00	102 4430	76,832 25 739 79	102 2068 102 25	76,655 07 76,684 50	177 18 147 75	2 9269	2 512 50
ADVANCE AUTO PARTS INC 4 5% 01/15/2022 USD SR LIEN Next Call Dt 10 15 21 S&P BBB- /Moody's Baa2	75,000 00	102 9280	77,196 00 1,556 25	103 5338 103 58	77 650 35 77,684 25	(454 35) (488 25)	3 8388	3 375 00

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
DIRECTV HOLDINGS/FINANCE 3 8% 03/15/2022 USD SER B SR LIEN S&P BBB /Moody's Baa2	125 000 00	100 6320	125 790 00 1 398 61	102 6633 102 69	128,329 16 128,360 00	(2,539 16) (2,570 00)	3 3210	4,750 00
AVNET INC 4 875% 12/01/2022 USD SR LIEN S&P BBB- /Moody's Baa3	75,000 00	102 3860	76,789 50 304 69	103 6149 103 65	77 711 14 77,739 00	(921 64) (949 50)	4 2660	3,656 25
NBCUNIVERSAL MEDIA, LLC 2 875% 01/15/2023 USD SR LIEN S&P A- /Moody's A3	125,000 00	99 7950	124,118 75 1,657 12	100 1329 100 13	125,166 08 125,166 25	(1,047 33) (1,047 50)	2 8539	3,593 75
ZOETIS INC 3 25% 02/01/2023 USD SER B SR LIEN Next Call Dt 11 01 22 S&P BBB- /Moody's Baa2	75 000 00	95 4850	71 613 75 1,015 63	95 3228 95 26	71,492 13 71 442 00	121 62 171 75	4 0159	2 437 50
WHIRLPOOL CORPORATION MTN 3 7% 03/01/2023 USD SR LIEN S&P BBB /Moody's Baa2	75 000 00	100 6290	75,471 75 925 00	100 5744 100 58	75,430 77 75,435 00	40 98 36 75	3 6079	2,775 00
DISCOVERY COMMUNICATIONS, INC 3 25% 04/01/2023 USD SR LIEN S&P BBB- /Moody's Baa2	75,000 00	92 1360	69,102 00 609 38	93 5765 93 48	70 182 34 70 107 75	(1 080 34) (1,005 75)	4 2920	2 437 50
INGERSOLL-RAND GLOBAL HOLDING 4 25% 06/15/2023 USD SER B SR LIEN S&P BBB /Moody's Baa2	75,000 00	102 9850	77,238 75 141 67	102 8982 102 93	77,173 68 77 200 50	65 07 38 25	3 8000	3 187 50
TOTAL GS CORPORATE FIXED INCOME			2,967,992 96 24,123 27		2 982 987 34 2,983,916 46	(14,994 38) (15 953 50)	2 5840	88 444 18

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**2,992,116.23** ✓	**2,982,987 34** **2,983,946 46** ✓	**(14,994 38)** **(15,953 50)**	**88,444 18**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

The Gallogly Family Foundation
EIN # 27-4133050
Schedule of Other Assets
Part II, Line 15 - Other Assets

	Description	Book Value	Fair Market Value
1	Canyon Balanced Fund (Cayman)LTD	700 000	698 329
2	Garner Russo	480 000	480,000
3	Gruss Global Investors (Enhanced)LTD	700 000	691 487
4	Hitchwood Capital Fund LTD	700 000	700 578
5	HHR Titan Offshore LTD	500 000	500 000
6	Valinor Capital Partners Offshore LTD	700 000	673 667
7	Kabouter International Opportunities Offshore Fund II	700 000	713 835
8	Nokota Capital Offshore Fund	700,000	706 346
9	Think Investments Offshore LTD	700,000	712,261
10	Marble Arch Offshore Partners	700,000	715 202
11	DL Partners Opportunities Fund	700,000	679,278
12	Scopia PX International Limited	700,000	688,073
13	Somerset Emerging Markets Small Cap Fund LLC	503,697	502,610
		8,483,697	8 461,666

ATTACHMENT 10.1