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, and ending 12-31-2015

A Employer identification number	
27-4129652	
B Telephone number (see instructions)	
(412) 220-0745	
C If exemption application is pending, check here	<input type="checkbox"/>
D 1. Foreign organizations, check here	<input type="checkbox"/>
2. Foreign organizations meeting the 85% test, check here and attach computation	<input type="checkbox"/>
E If private foundation status was terminated under section 507(b)(1)(A), check here	<input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	<input type="checkbox"/>

Part I **Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,500			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	95	95		
	4	Dividends and interest from securities	31,180	31,180		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	355,333			
	b	Gross sales price for all assets on line 6a 3,065,266				
	7	Capital gain net income (from Part IV, line 2)		355,333		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	389,108	386,608			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	 7,732	3,866		3,866
	c	Other professional fees (attach schedule)	 32,734	27,734		5,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings.	10,061	0		10,061
	22	Printing and publications				
	23	Other expenses (attach schedule).				
	24	Total operating and administrative expenses. Add lines 13 through 23	50,527	31,600		18,927
25	Contributions, gifts, grants paid	1,689,190			1,689,190	
26	Total expenses and disbursements. Add lines 24 and 25	1,739,717	31,600		1,708,117	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-1,350,609			
	b	Net investment income (if negative, enter -0-)		355,008		
	c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	415,530	874,548	874,548
	3	Accounts receivable ▶ 53,874			
		Less allowance for doubtful accounts ▶		53,874	53,874
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	30,368	26,125	24,662
	c	Investments—corporate bonds (attach schedule)	2,055,760	1,022,345	1,003,937
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	2,304,259	1,500,000	1,787,206	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,805,917	3,476,892	3,744,227	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,805,917	3,476,892	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	4,805,917	3,476,892	
	31	Total liabilities and net assets/fund balances(see instructions)	4,805,917	3,476,892	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,805,917
2	Enter amount from Part I, line 27a	2	-1,350,609
3	Other increases not included in line 2 (itemize) ▶	3	21,584
4	Add lines 1, 2, and 3	4	3,476,892
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,476,892

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	MS OPPORTUNISTIC MORTGAGE INCOME OFFSHORE FUND, LP	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,385,357		1,378,232	7,125
b 600,681		602,989	-2,308
c 1,079,228		728,712	350,516
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			7,125
b			-2,308
c			350,516
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	355,333
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,515,427	5,295,347	0 286181
2013	1,043,341	5,614,714	0 185823
2012	1,220,452	6,535,768	0 186734
2011	163,511	3,234,315	0 050555
2010	0	0	0 000000

2 Total of line 1, column (d).	2	0 709293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 141859
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,668,041
5 Multiply line 4 by line 3.	5	520,345
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,550
7 Add lines 5 and 6.	7	523,895
8 Enter qualifying distributions from Part XII, line 4.	8	1,708,117

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

895

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1	3,550
2	0
3	3,550
4	0
5	3,550
6a	895
6b	
6c	
6d	
7	895
8	
9	2,655
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ PA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶LAWRENCE STERN Located at ▶1540 FOX CHASE LANE PITTSBURGH PA Telephone no ▶(412) 220-0745 ZIP+4 ▶152413148			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000.	0
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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,319,399
b	Average of monthly cash balances.	1b	617,294
c	Fair market value of all other assets (see instructions).	1c	1,787,206
d	Total (add lines 1a, b, and c).	1d	3,723,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,723,899
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,858
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,668,041
6	Minimum investment return.Enter 5% of line 5.	6	183,402

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	183,402
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,550
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,550
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	179,852
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	179,852
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	179,852

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,708,117
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,708,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,550
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,704,567

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				179,852
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				1,837
c From 2012.				897,330
d From 2013.				764,921
e From 2014.				1,251,190
f Total of lines 3a through e.	2,915,278			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				179,852
e Remaining amount distributed out of corpus	1,528,265			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,443,543			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	4,443,543			
10 Analysis of line 9				
a Excess from 2011.				1,837
b Excess from 2012.				897,330
c Excess from 2013.				764,921
d Excess from 2014.				1,251,190
e Excess from 2015.				1,528,265

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	95		
4 Dividends and interest from securities.			14	31,180		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	355,333		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		386,608		0
13 Total. Add line 12, columns (b), (d), and (e).			13		386,608	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-04-18

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name SUSAN M KIRSCH	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00341397
Firm's name <input type="checkbox"/> SCHNEIDER DOWNS & CO INC			Firm's EIN <input type="checkbox"/> 25-1408703	
Firm's address <input type="checkbox"/> ONE PPG PLACE SUITE 1700 PITTSBURGH, PA 15222			Phone no (412) 261-3644	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

LAWRENCE STERN
REBECCA STERN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AIDS WALK NY PO BOX 7607 NEW YORK,NY 10116	N/A	PC	GENERAL SUPPORT	100
ALTARUM INSTITUTE 3520 GREEN COURT SUITE 300 ANN ARBOR,MI 48105	N/A	PC	RESTRICTED MEDICARING FOR LIFE	250,000
CHABAD LUBAVITCH OF THE SOUTH HILLS 1701 MCFARLAND RD PITTSBURGH,PA 15216	N/A	PC	GENERAL SUPPORT	24,000
COPD FOUNDATION 2937 SW 27TH AVE SUITE 302 MIAMI,FL 33133	N/A	PC	RESTRICTED BD MEMBER MATCHING GRANT	10,500
COPD FOUNDATION 2937 SW 27TH AVE SUITE 302 MIAMI,FL 33133	N/A	PC	GENERAL SUPPORT	14,500
CORNELL UNIVERSITY 341 PINE TREE RD ITHACA,NY 14853	N/A	PC	GENERAL SUPPORT	1,000
CROHN'S AND COLITIS FOUNDATION OF AMERICA 773 THIRD AVENUE NEW YORK,NY 10017	N/A	PC	GENERAL SUPPORT	250
DANCE READY INC 625 WOODS HOLLOW LN POWELL,OH 430657647	N/A	PC	GENERAL SUPPORT	1,500
FRIENDS OF HEBREW SENIOR LIFE 1200 CENTER ST ROSLINDALE,MA 02131	N/A	PC	GENERAL SUPPORT	180
JEWISH ASSOCIATION ON AGING 201 JHF DRIVE PITTSBURGH,PA 15218	N/A	PC	DONATED ART FROM AUCTION	2,500
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH,PA 15213	N/A	PC	RESTRICTED DEVELOP PROGRAMING THAT LEADS TO JEWISH EXPERIENTIAL LEARNING, INTEREST AND CONTINUITY AMONGST AFFILIATED AND NON-AFFILIATED JEWS IN THE SOUTH HILLS AREA OF PITTSBURGH	100,000
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH,PA 15213	N/A	PC	UNRESTRICTED - ANNUAL CAMPAIGN	100,000
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH,PA 15213	N/A	PC	JFILM	1,500
JEWISH HEALTHCARE FOUNDATION CENTRE CITY TOWER SUITE 2400 650 SMITHFIELD ST PITTSBURGH,PA 15222	N/A	PC	DEVELOP STRATEGY, ORGANIZATION AND TOOLS THAT ENABLE SUSTAINABLE ENTERPRISE FOR PRE-CONCEPTION GENETIC TESTING FROM THE PITTSBURGH AFFILIATE OF THE VICTOR CENTER	50,000
JEWISH HEALTHCARE FOUNDATION CENTRE CITY TOWER SUITE 2400 650 SMITHFIELD ST PITTSBURGH,PA 15222	N/A	PC	RESTRICTED FOR JEWISH GENETIC PRE-CONCEPTION SCREENING	50,000
Total				1,689,190

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENEILLE DIABETES RESEARCH FOUNDATION 30 BROADWAY 14TH FLOOR NEW YORK,NY 10006	N/A	PC	GENERAL SUPPORT	500
JUVENEILLE DIABETES RESEARCH FOUNDATION 30 BROADWAY 14TH FLOOR NEW YORK,NY 10006	N/A	PC	GENERAL SUPPORT	50
MYOCARDITIS FOUNDATION 3518 ECHO MOUNTAIN DRIVE KINGWOOD,TX 76345	N/A	PC	GENERAL SUPPORT	20,000
PITT MEDICAL SCHOOLS FORBES TOWER SUITE 8084 3600 FORBES AVE AT MEYRAN AVE PITTSBURGH,PA 15213	N/A	PC	RESTRICTED SUPPORT SPECIAL PROJECTS INVOLVING PERSONALIZED MEDICINE LED BY DR ARTHUR LEVINE AT THE UNIVERSITY OF PITTSBURGH MEDICAL SCHOOL	250,000
SAVE ONE LIFE 65 CENTRAL ST SUITE 204 GEORGETOWN,MA 01833	N/A	PC	GENERAL SUPPORT	10,560
SUPPORT CONNECTION 40 TRIANGLE CENTER SUITE 100 YORKTOWN HEIGHTS,NY 10598	N/A	PC	GENERAL SUPPORT	250
TEMPLE BETH EL 1900 COCHRAN ROAD PITTSBURGH,PA 15220	N/A	PC	UNRESTRICTED OPERATING GRANT, 5 YEARS	50,000
TEMPLE BETH EL 1900 COCHRAN ROAD PITTSBURGH,PA 15220	N/A	PC	RESTRICTED GRANT FOR SPECIFIED PROJECTS THAT PROMOTE JEWISH EDUCATION, IDENTITY, COMMUNITY AND SUSTAINABILITY	50,000
TEMPLE BETH EL 1900 COCHRAN ROAD PITTSBURGH,PA 15220	N/A	PC	UNRESTRICTED TRIBUTE TO SAM BALK AND ALVIN CATZ	1,800
UNIV OF PITT - HEALTH INSTITUTE FORBES TOWER SUITE 8084 3600 FORBES AVE AT MEYRAN AVE PITTSBURGH,PA 15213	N/A	PC	RESTRICTED STERN CENTER	500,000
UPMC PALLIATIVE AND SUPPORTIVE INSTITUTE FORBES TOWER SUITE 8084 3600 FORBES AVE AT MEYRAN AVE PITTSBURGH,PA 15213	N/A	PC	RESTRICTED DEVELOP A WEB-BASED INTERACTIVE TRAINING TOOL FOR PALLIATIVE CARE TRAINING LED BY DR BOB ARNOLD	125,000
URBAN INSTITUTE 2100 M ST NW WASHINGTON,DC 20037	N/A	PC	RESTRICTED RAISING AWARENESS OF HEALTHCARE POLICY DURING 2016 PRESIDENTIAL ELECTION	75,000
Total			3a	1,689,190

TY 2015 Accounting Fees Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC
EIN: 27-4129652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,732	3,866		3,866

TY 2015 General Explanation Attachment

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC

EIN: 27-4129652

Identifier	Return Reference	Explanation
	PART XV, SUPPLEMENTARY INFORMATION	GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT ALL OF THE GRANTS LISTED AS APPROVED FOR FUTURE PAYMENT ARE SUBJECT TO SUBMISSION BY THE GRANTEE OF APPROPRIATE INTERIM REPORTS OR OTHER REQUIRED INFORMATION

TY 2015 Investments Corporate Bonds Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC

EIN: 27-4129652

Name of Bond	End of Year Book Value	End of Year Fair Market Value
14,000 SHS IVERNESS MEDICAL INNOVATIONS INC	14,873	14,403
14,000 SHS ICONIX BRANDS GROUP, INC	15,468	12,460
11,000 SHS ACCURAY INC	11,384	11,124
15,000 SHS INTEGRA LIFESCIENCES HOLDINGS	16,220	19,519
16,000 SHS CIENA CORP	15,868	15,690
12,000 SHS WRIGHT MEDICAL GROUP	12,668	13,658
11,000 SHS NEWPARK RESOURCES INC	12,071	9,790
16,000 SHS BOTTOMLINE TECHNOLOGIES/EPAY	16,787	18,000
20,000 SHS ARES CAPITAL CORPORATION	21,069	19,850
13,000 SHS STARWOOD PROPERTY TRUST	14,495	13,219
12,000 SHS THE GREENBRIER COMPANIES INC	13,308	13,283
10,000 SHS REDWOOD TRUST	10,398	9,312
16,000 SHS NETSUITE INC	16,478	15,760
7,000 SHS BROOKDALE SENIOR LIVING INC	7,460	6,969
19,000 SHS BROADSOFT INC	18,691	20,734
17,000 SHS CORNERSTONE ONDEMAND INC	16,792	16,703
13,000 SHS MEDIDATA SOLUTIONS INC	13,335	14,178
14,000 SHS FOREST CITY ENT	15,642	16,179
17,000 SHS WEB.COM GROUP INC	15,596	15,874
23,000 SHS B2GOLD CORP	21,244	19,061

Name of Bond	End of Year Book Value	End of Year Fair Market Value
13,000 SHS BIOMARIN PHARMACEUTICAL	13,168	16,689
26,000 SHS YAHOO INC	27,988	25,285
14,000 SHS ENDOLOGIX INC	13,797	11,331
17,000 SHS AKAMAI TECHNOLOGIES	18,183	16,299
23,000 SHS CITRIX SYSTEMS, INC	24,642	25,012
13,000 SHS LIVE NATION ENTERTAINMENT INC	13,284	13,219
18,000 SHS SPIRIT REALTY CAPIAL IN	17,179	17,201
19,000 SHS RYLAND GROUP	17,908	16,993
23,000 SHS ILLUMINA INC	25,451	24,998
20,000 SHS INSULET CORPORATION	20,407	20,713
17,000 SHS ROYAL GOLD INC	17,324	15,427
14,000 SHS SYNCHRONOSS TECHNOLOGIES	14,557	14,070
19,000 SHS TWITTER INC	16,844	16,138
13,000 SHS RTI INTERNATIONAL METALS INC	13,197	13,301
7,000 SHS FOREST CITY ENTERPRISES INC	7,257	7,437
29,000 SHS SANDISK CORP	29,984	30,015
18,000 SHS WEBMD HEALTH CORP	17,769	20,104
21,000 SHS QUIDEL CORP	20,516	20,357
22,000 SHS COLONY FINANCIAL INC	22,398	20,474
18,000 SHS PFD CEPHEID SER B	15,783	16,009

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,000 SHS ENCORE CAPITAL GROUP INC	1,780	1,504
19,000 SHS NATIONAL HEALTH INVESTOR	19,187	18,656
22,000 SHS PRICELINE GROUP INC	22,206	22,193
18,000 SHS TWITTER INC	15,722	15,041
10,000 SHS LIBERTY MEDIA CORP DELAWARE	9,989	9,794
12,000 SHS ARVINMERITOR, INC	12,648	11,348
10,000 SHS SEACOR HOLDINGS INC	10,147	9,425
18,000 SHS JEFFRIES GROUP	19,328	17,910
33,000 SHS LIBERTY MEDIA CORP	17,335	16,871
12,000 SHS MENTOR GRAPHICS CORPORATION	12,392	12,533
9,000 SHS HELIX ENERGY SOLUTIONS GROUP INC	9,083	7,104
12,000 SHS TOLL BROTHERS FINANCE CORP SER B	12,159	11,978
18,000 SHS JDS UNIPHASE CORP	17,985	16,864
24,000 SHS FINISAR CORPORATION	23,111	22,290
29,000 SHS FLUIDIGM CORP	8,579	5,569
23,000 SHS SPECTRANETICS CORP	20,257	17,336
25,000 SHS OMNICARE INC	26,750	31,750
29,000 SHS MICRON TECHNOLOGY INC	26,755	24,106
13,000 SHS HEALTHSOUTH CORP	14,339	14,007
32,000 SHS HOLOGIC INC	35,889	40,720

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,000 SHS MOLINA HEALTHCARE INC	7,999	9,605
187 SHS AMG CAPITAL TR II 5.15 CV PFD	11,222	10,495

TY 2015 Investments Corporate Stock Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC

EIN: 27-4129652

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13 SHS BANK AMER 7.2500 SERS	15,159	14,213
9 SHS WELLS FARGO 7.5 NON-CUM CL A	10,966	10,449

TY 2015 Investments - Other Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC

EIN: 27-4129652

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOUBLE BLACK DIAMOND PARTNERS, LTD	AT COST	1,000,000	1,244,289
GEM REALTY SECURITIES, LTD	AT COST	500,000	542,917

TY 2015 Other Increases Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC
EIN: 27-4129652

Description	Amount
COST BASIS ADJUSTMENT	21,584

TY 2015 Other Professional Fees Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY
FOUNDATION INC

EIN: 27-4129652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	27,660	27,660		0
CONSULTING	5,000	0		5,000
BANK FEES	74	74		0