Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation The John Willis Mashburn Charitable Trust	A Employer identification number 27-3958145
Number and street (or P O box number if mail is not delivered to street address) 2206 Fawn Drive — Room/suite	B Telephone number (see instructions) 706-278-1408
City or town, state or province, country, and ZIP or foreign postal code Dalton, Ga. 30720	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 24,618,875 — J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	53,205			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	21,313	21,313		
	4	Dividends and interest from securities	600,048	600,048		
	5a	Gross rents	34,083	34,083		
	b	Net rental income or (loss) (6,067)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,459,367			
	b	Gross sales price for all assets on line 6a 13,470,420				
	7	Capital gain net income (from Part IV, line 2)		4,459,367		
	8	Net short-term capital gain			22,899	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	5,168,016	5,114,811	22,899	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	114,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,950			
	c	Other professional fees (attach schedule)	14,045			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,403	15,403		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	474,520	474,520	15,656	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	626,918	489,923	15,656	
	25	Contributions, gifts, grants paid	9,222,220			9,222,220
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,849,138	489,923	15,656	9,222,220
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(4,681,122)			
	b	**Net investment income** (if negative, enter -0-)		4,624,888		
	c	**Adjusted net income** (if negative, enter -0-)			7,243	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,997,343	2,789,740	2,789,740
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	20,109,890	15,414,719	20,123,501
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶	1,483,982	1,705,634	1,705,634
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	24,591,215	19,910,093	24,618,875
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	24,591,215	19,910,093	
	30	**Total net assets or fund balances** (see instructions)	24,591,215	19,910,093	
	31	**Total liabilities and net assets/fund balances** (see instructions)	24,591,215	19,910,093	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,591,215
2	Enter amount from Part I, line 27a	2	(4,681,122)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	19,910,093
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,910,093

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	Schedule Attached	P		
b	Long Term Capital Gains Distributions from Mutual Funds	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,470,420		9,011,712	4,458,709
b				658
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,459,367
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	22,899

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Georgia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ Michael Jinright Telephone no. ▶ 706-278-5853

Located at ▶ P.O. Box 39, Dalton, Ga. ZIP+4 ▶ 30722

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Catherine Mashburn 1710 Rio Vista Dr, Dalton, Ga. 30720	Managing Trustee 2.0	24,000	0	0
Sharon Beavers 2206 Fawn Drive, Dalton, Ga. 30720	Trustee 2.0	18,000	0	0
Dewey Hughes 1210 Vanderbilt Dr, Dalton, Ga. 30720	Trustee 2.0	18,000	0	0
Schedule Attached		54,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Dalton State College College Drive Dalton, Ga. (Purpose - Scholarships and Building Purposes)	2,434,550
2 First Baptist Church of Dalton 311 North Thornton Ave Dalton, Ga. 30720 (Purpose - Building Fund)	412,000
3 Whitfield County Schools South Thornton Avenue Dalton, Ga. 30720 (Purpose - Public School Renovations and Enhancements)	5,445,563
4 Whitfield Healthcare Foundation P.O. Box 1168 Dalton, Ga. 30722	600,900

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,912,511
b	Average of monthly cash balances	1b	2,893,541
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	27,806,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	27,806,052
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	417,091
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,388,961
6	**Minimum investment return.** Enter 5% of line 5	6	1,369,448

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,369,448
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,369,448
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,369,448
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,369,448

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,222,220
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,222,220
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,222,220

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				1,369,448
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				1,369,448
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶ 05/04/2015

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1) American Heart Association	N/A	501c(3)	General Fund	21,000
2) Artistic Theater	N/A	501c(3)	Building Fund	50,000
3)Auburn University	N/A	501c(3)	Scholarship	5,000
4) Carpet Capital Aquatics	N/A	501c(3)	Equipment Purchase	40,000
5) Dalton State College	N/A	501c(3)	Scholarships & Building Fund	2,434,550
6) First Baptist Church	N/A	501c(3)	Building Funds	412,000
7) Maple Grove Baptist	N/A	501c(3)	Building Improvements	61,935
8) Junior Achievement	N/A	501c(3)	General Fund	10,000
9) Whitfield County Schools	N/A	501c(3)	Building Renovations and Equip	5,445,563
10) Whitfield Health Care Foundation	N/A	501c(3)	Building Fund	600,900
11) Berry College	N/A	501c(3)	Scholarships	5,000
12) Georgia Sheriffs Youth Homes	N/A	501c(3)	General Fund	8,700
13) Dalton Public Schools	N/A	501c(3)	Building Renovations	15,450
14) Georgia Northwestern Technical College	N/A	501c(3)	Scholarships	10,000
15) Kennesaw State University	N/A	501c(3)	Scholarships	5,000
Schedule Attached				97,122
Total . . . . . ▶ 3a				9,222,220
b *Approved for future payment*				
Total . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sharon Reaves Trustee 8-12-16

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Michael Jinright	[signature]	8/11/16		P00978972
	Firm's name ▶ Acree, Jinright, Leonard & Co, PC			Firm's EIN ▶	58-1762926
	Firm's address ▶ P.O. Box 39, Dalton, Ga. 30722			Phone no	706-278-5853

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
The John Willis Mashburn Charitable Trust	27-3958145

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The John Willis Mashburn Charitable Trust	27-3958145

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of John W Mashburn 1710 Rio Vista Drive Dalton, Ga 30720	$ 53,205	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Part I; Line 23; Other Expenses:

	Column a	Column b	Column c
Investment Fees	448,117	448,117	15,656
Miscellaneous	1,380	1,380	0
Insurance	6,944	6,944	0
Utilities	661	661	0
Repairs - Rental	17,142	17,142	0
Foreign Taxes	276	276	0
Total	474,520	474,520	15,656

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Page 2; Part II; Line 10b: Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Common Stocks:				
Abbvie, Inc	ABBV	2,612	101,752	154,735
Aflac	AFL	1,833	80,139	109,797
Aflac	AFL	2,500	164,716	149,750
Aflac, Inc	AFL	3,500	159,915	209,650
Allergen, Inc	AGN	368	0	115,000
Altria	MO	3,405	118,718	198,205
Altria Group, Inc	MO	6,595	181,165	383,895
American Campus Communities	ACC	1,000	46,050	41,340
Apple, Inc	AAPL	17,200	1,177,468	1,810,472
Apple, Inc	AAPL	2,800	301,699	294,728
AT&T	T	4,589	137,939	157,907
AT&T	T	2,238	115,637	77,010
Baxter International	BAX	1,445	48,512	55,127
Baxter International, Inc.	BAX	524	13,013	19,991
Baxalta, Inc (spin off of Baxter)	BXLT	1,969	49,934	76,850
Berkshire Hathaway	BRK/B	1,500	208,090	198,060
Bristol Myers	BMY	2,811	116,795	193,369
Century Link, Inc	CTL	594	21,740	14,945
Chevron Corp	CVX	1,000	106,130	89,960
Chevron Corp	CVX	921	101,449	82,853
Chevron Corp	CVX	2,000	216,702	179,920
Chevron Corp	CVX	500	53,630	44,980
Coca Cola Enterprises, Inc	CCE	8,000	200,240	393,920
Comcast Corporation	CMCSA	2,176	50,744	122,792
Conoco Phillips	COP	5,000	365,574	233,450
ConocoPhillips	COP	1,542	88,784	71,996
ConocoPhillips	COP	1,660	94,896	77,505
ConocoPhillips	COP	5,000	328,400	233,450
Cummins Inc	CMI	1,000	146,392	88,010
Cummins Inc	CMI	2,000	281,906	176,020
Cummins Inc	CMI	1,000	143,140	88,010
CVS Caremark	CVS	1,076	71,425	105,201
CVS Corporation	CVS	2,924	109,094	285,879
Discover Financial	DFS	1,610	83,365	86,328
Discover Financial Services	DFS	390	9,598	20,912
Earthlink, Inc.	ELNK	10,000	900	0
Eastman Chemical Co	EMN	750	30,188	50,633
Exxon Mobile	XOM	2,000	157,720	155,900
Exxon Mobile	XOM	1,439	125,380	112,170
Facebook	FB	100	3,801	10,466
Facebook	FB	900	69,666	94,194
Facebook	FB	1,000	86,677	104,660
FBD Holding Company, Inc		2,500	12,500	12,500
Ford Motor Company	F	1,000	11,320	14,090
Frontier Communications Corp	FTR	772	4,424	3,605
Frontier Communications Corp	FTR	1,228	5,729	5,735
Frontier Communications Corp	FTR	3,000	15,210	14,010

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Gaylord Entertainment Company	GET	175	3,698	0
General Electric Company	GE	7,000	116,690	218,050
General Electric Company	GE	5,000	120,543	155,750
General Motors	GM	795	19,104	27,038
General Motors	GM	722	20,771	24,555
General Motors	GM	722	10,987	24,555
General Motors	GM	38	8,297	1,292
General Motors	GM	103	0	3,503
Gilead Sciences	GILD	2,000	211,980	202,380
Google	GOOG	1,000	606,880	758,880
Google	GOOG	200	121,698	151,776
GoPro, Inc	GPRO	500	36,937	9,005
GoPro, Inc	GPRO	2,500	127,058	45,025
Intel	INTC	3,870	93,654	133,322
Intel Corp	INTC	6,130	124,189	211,179
Ionis Pharmaceuticals	IONS	500	4,095	30,965
ITC Holdings	ITC	3,900	84,851	153,075
Jet Blue	JBLU	5,500	89,595	124,575
JM Smucker Co	SJM	1,064	81,765	131,234
Johnson & Johnson	JNJ	1,744	133,668	179,144
Johnson & Johnson	JNJ	2,000	126,000	205,440
Johnson & Johnson	JNJ	1,216	84,335	124,908
Johnson & Johnson	JNJ	1,000	103,910	102,720
KB Home	KBH	2,339	0	28,840
Kimberly-Clark	KMB	1,417	130,486	180,384
Kinder Morgan Ptrs	KMP	2,000	31,998	29,840
Kroger Co	KR	2,000	22,640	83,660
Locorr Market Trend	LOTIX	3,924	50,436	47,171
Luluemon Athletica	LULU	100	6,000	5,247
Marathon Oil Corp	MRO	2,000	53,480	25,180
Marathon Petroleum	MPC	2,000	38,670	103,680
Medtronic	MDT	2,037	80,350	156,686
Merck & Co, Inc	MRK	4,000	138,120	211,280
Michael Kors Holdgs	KORS	1,000	39,470	40,060
Microchip Technology	MCHP	2,785	100,253	129,614
Microsoft	MSFT	1,000	27,512	55,480
Mohawk Industries, Inc.	MHK	2,183	114,346	413,438
Mondelez Intl (Kraft Foods 10/12)	MDLZ	22,767	144	0
Morgan Stanley Dean Witter & Co	MS	780	13,221	24,812
Netflix	NFLX	1,000	120,690	114,380
Noble Energy	NBL	200	11,460	6,586
Norfolk Southern	NSC	1,279	93,743	108,191
North Georgia Community Financial Partners, Inc.		5,000	60,000	60,000
Novartis AG Sponsor	NVS	1,372	80,673	118,047
Nucor Corp	NUE	1,455	65,098	58,637
Nvidia	NVDA	2,250	32,963	74,160
Pen West Petroleum	PWE	1,530	22,913	1,280
Pen West Petroleum	PWE	1,000	16,500	836
Pfizer	PFE	4,608	126,052	148,746

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Pfizer, Inc.	PFE	4,000	79,520	129,120
Philip Morris	PM	14,000	991,060	1,230,740
Philip Morris	PM	1,000	85,732	87,910
Public Storage	PSA	100	17,445	24,770
Phillip 66	PSX	3,500	31,879	286,300
Phillips 66	PSX	1,013	39,269	82,863
Phillips 66	PSX	1,448	99,277	118,446
Proctor & Gamble	PG	1,453	112,035	115,383
Proctor & Gamble	PG	547	35,394	43,437
Qualcomm Incorporated	QCOM	3,000	168,330	149,955
Quallcomm	QCOM	100	7,342	4,999
Quallcomm	QCOM	900	67,599	44,987
Restaurant Brands	QSI	2,407	72,210	89,926
Reaves Utility Income Fund	UTG	2,000	49,611	51,940
Schlumberger Limited	SLB	4,000	303,720	279,000
Schlumberger Limited	SLB	2,000	165,720	139,500
Sketchers	SKX	1,000	30,368	30,210
Sprouts Farmers Mkt	SFM	1,000	28,784	26,590
Sprout Farmers Market	SFM	1,000	33,764	26,590
Southern Company	SO	5,000	225,270	233,950
Spectra Energy	SE	3,450	103,956	82,593
Spectra Energy Corp	SE	1,000	28,990	23,940
Time Warner	TWX	600	20,640	38,802
Transocean LTD	RIG	270	13,028	3,343
Travelers Companies, Inc	TRV	1,542	90,330	174,030
UBS AG	UBS	1,656	20,405	32,077
United Health Group	UNH	1,000	122,429	117,640
United Parcel Service	UPS	1,382	114,057	132,990
United Technologies Corp	UTX	986	73,477	94,725
Verizon Communications	VZ	2,124	95,656	98,171
Verizon Communications, Inc	VZ	1,100	28,450	50,842
Verizon Communications, Inc	VZ	776	37,337	35,867
Verizon Communications, Inc	VZ	1,000	50,000	46,220
VF Corporation	VFC	2,000	70,520	124,500
VF Corporation	VFC	2,368	87,693	147,408
Visa, Inc.	V	4,400	102,498	341,220
Vodafone Group	VOD	1,610	86,777	51,939
Walt Disney	DIS	4,738	333,034	497,869
Walt Disney Company	DIS	10,262	359,478	1,078,331
Walt Disney Company	DIS	5,000	533,166	525,400
Waste Management, Inc. (USA Waste Services, Inc	WM	1,450	46,139	77,387
Waste Mgmt	WM	2,048	74,508	109,302
Wendy's International Inc.	WEN	10,000	54,200	107,700
Yahoo, Inc	YHOO	1,000	15,480	33,260
Preferred Stocks:				
Bank of America Corp PFD 6.375%		1,000	20,760	25,666
Barclays BK PLC 6.625%		1,000	21,760	25,880
Charles Schwabb 6%		1,000	25,000	26,760

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Page 2; Part II; Line 10b:			**Column b**	**Column c**
		Number of		**Fair Market**
Description	**Symbol**	**Shares**	**Book Value**	**Value**
GE Cap Corp 4.875%		1,000	24,985	25,680
HSBC Holdings PLC 6.2%		1,000	24,210	25,570
Merrill Lynch 6.45% PFD		4,000	86,400	101,640
Merrill Lynch 7.375% PFD		4,000	96,320	103,760
Lehman Bros Cap Trust 6%		2,000	20	244
Merrill Lynch PFD Cap 7%		2,000	46,000	50,220
Morgan Stanley 6.25%		1,000	22,000	25,480
Royal Bank of Scotland Grp, PLC 7.25% Preferred	RBS'T	1,000	14,500	25,850
			15,414,719	20,123,501

Mashburn Charitable Trust
27-3958145
Form 990 - PF
2015

Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
18,749	Invesco American Franchise	VAFAX		01/21/09	01/08/15	312,163	233,587	78,576
2,000	Align Technology	ALGN		12/06/12	01/08/15	120,710	48,982	71,728
926	Allstate	ALL		01/21/09	01/08/15	65,532	24,057	41,474
4,000	Barclays Bank PLC 7 1%	BCS'A		01/21/09	01/08/15	103,475	89,720	13,755
5,000	Coca Cola	KO		01/21/09	01/08/15	216,062	185,131	30,931
1,763	Emerson Electric	EMR		07/31/12	01/08/15	108,130	84,841	23,290
780	Express Scripts Hldg	ESRX		01/21/09	01/08/15	66,829	41,047	25,782
1,500	Fresenius Medical	FMS		01/21/09	01/08/15	55,795	53,045	2,750
2,499	General Dynamics	GD		07/31/12	01/08/15	344,734	162,625	182,109
4,377	General Mills	GIS		01/21/09	01/08/15	232,201	169,908	62,293
1,104	Genuine Parts Co	GPC		02/21/13	01/08/15	114,423	75,648	38,775
1,083	Health Care REIT	HCN		02/21/13	01/08/15	85,464	69,185	16,278
500	Interactive Corp	IACI		10/09/13	01/08/15	30,747	26,570	4,177
2,818	International Paper Co	IP		04/02/13	01/08/15	149,300	132,999	16,301
1,553	Kellogg Co	K		07/31/12	01/08/15	103,817	73,931	29,887
285	Motorola Solutions	MSI		01/21/09	01/08/15	18,630	13,270	5,360
202	Motors Liquidation Co	MTLQU		01/21/09	01/08/15	4,031	0	4,031
1,666	Nordstrom Inc	JWN		07/31/12	01/08/15	132,677	90,200	42,478
2,329	Northeast Utilities	NU		07/31/12	01/08/15	125,816	92,940	32,876
2,000	PPG Industries Inc	PPG		01/21/09	01/08/15	459,546	177,320	282,226
8,350	Peoples United Financial	PBCT		02/21/13	01/08/15	124,248	109,593	14,655
2,000	Pepco Holdings	POM		01/21/09	01/08/15	54,416	39,720	14,696
665	Polaris Industries	PII		07/31/12	01/08/15	100,992	52,361	48,631
1,055	Post Holdings	POST		01/21/09	01/08/15	43,827	0	43,827
5,394	Proctor & Gamble	PG		01/21/09	01/08/15	490,849	341,975	148,874
6,000	Public Service Enterprise	PEG		01/21/09	01/08/15	251,519	206,280	45,239
1,862	Scana Corp	SCG		07/31/12	01/08/15	115,497	85,367	30,131
1,072	Sealed Air Corp	SEE		10/18/12	01/08/15	46,387	19,082	27,306
4,899	Southern Company	SO		01/21/09	01/08/15	246,808	216,264	30,545
2,729	Sysco Corp	SYY		07/31/12	01/08/15	111,314	80,144	31,170
1,441	Target Corp	TGT		07/31/12	01/08/15	111,512	87,406	24,106
1,000	Texas Instruments	TXN		01/21/09	01/08/15	53,759	31,120	22,639
896	3M Company	MMM		07/31/12	01/08/15	145,393	81,598	63,795
75	Time Inc	TIME		01/21/09	01/08/15	1,843	0	1,843
10,000	VF Corp	VFC		01/21/09	01/08/15	747,920	352,600	395,320
53	Vertv Corp	VRTV		01/21/09	01/08/15	2,624	0	2,624
1,000	WD 40 Co	WDFC		01/21/09	01/08/15	82,728	43,670	39,058
5,000	Wal-Mart Stores	WMT		01/21/09	01/08/15	451,467	287,100	164,367
1,827	Walgreens Boots Alliance	WBA		04/02/13	01/08/15	141,191	84,644	56,548
1,081	Wisconsin Energy Group	WEC		07/31/12	01/08/15	58,192	44,039	14,153
4,400	Yum Brands	YUM		01/21/09	01/08/15	323,190	237,776	85,414
2,000	Deutsche Bank Capital 6 625%			01/21/09	02/20/15	50,000	43,680	6,320
1,000	Allergan, Inc	AGN		01/21/09	03/17/15	129,220	84,500	44,720
20,000	Intel Corp	INTC		01/21/09	03/12/15	618,889	484,000	134,889
1,000	Morgan Stanley Captial 6 6%			01/21/09	05/12/15	25,000	22,980	2,020
5,000	CVS Health Corp	CVS		01/21/09	05/15/15	510,291	186,550	323,741
1,172	Dover Corp	DOV		02/21/13	05/15/15	89,645	70,025	19,620
3,919	Kraft Foods - Merger			01/21/09	07/06/15	64,664	26,921	37,743
2,000	Ensco PLC	ESV		06/18/14	08/11/15	34,641	108,416	(73,775)
1,000	Public Storage			07/06/12	10/08/15	25,000	27,850	(2,850)
3,000	AFLAC	AFL		01/21/09	10/23/15	187,527	137,070	50,457
1,000	CVS Health Corp	CVS		01/21/09	10/23/15	104,371	37,310	67,061
7,000	EMC Corp	EMC		01/21/09	10/23/15	181,451	175,000	6,451
4,000	Gilead Sciences	GILD		12/06/12	10/26/15	436,200	219,360	216,840
2,288	GlazoSmithKline PLC	GSK		02/21/13	10/26/15	96,186	102,631	(6,445)
311	Grainger, WW	GWW		07/31/12	10/26/15	64,054	63,758	296
3,919	Kraft Heinz	KHC		01/21/09	10/26/15	299,891	129,278	170,613
2,500	Microsoft	MSFT		07/31/12	10/26/15	134,798	72,578	62,220
4,000	Micron Tech	MU		01/21/09	10/26/15	66,332	23,360	42,972
66	Peabody Energy	BTU		10/18/12	10/26/15	1,432	27,411	(25,980)
8,176	Pepsico	PEP		01/21/09	10/26/15	838,163	542,318	295,845
500	Powershares QQQ ETF	QQQ		01/21/09	10/26/15	56,419	29,050	27,369
1,174	Sigma Aldrich Corp	SIAL		07/31/12	11/18/15	164,360	81,424	82,936
5,000	CBS Corp	CBS		12/06/12	12/29/15	236,633	241,980	(5,347)
3,000	General Electric	GE		01/21/09	12/29/15	94,093	58,345	35,748
2,033	HCP, Inc	HCP		02/21/13	12/29/15	78,234	97,779	(19,545)
1,000	Intl Business Machines	IBM		01/21/09	12/29/15	139,697	191,403	(51,706)
4,000	Merck & Co	MRK		01/21/09	12/29/15	213,410	138,120	75,290
1,500	Microsoft	MSFT		02/21/13	12/29/15	84,884	41,250	43,634
909	Praxair	PX		07/31/12	12/29/15	94,867	96,031	(1,164)
150	Time Warner	TWC		01/21/09	12/29/15	28,069	9,405	18,664
2,120	Verizon Communications	VZ		01/21/09	12/29/15	99,946	54,802	45,144

Mashburn Charitable Trust
27-3958145
Form 990 - PF
2015

Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
11,500	Yahoo	YHOO		01/21/09	12/29/15	391,881	178,020	213,861
2,000	Mcdonalds Corp	MCD		01/21/09	05/15/15	195,476	186,000	9,476
2,608	Nextera Energy	NEE		07/31/12	05/15/15	264,003	187,538	76,465
	Kraft Foods - Merger			01/21/09	07/06/15	49,500	17,109	32,391
3,000	Kraft Heinz	KHC		01/21/09	10/27/15	229,976	82,404	147,572
	Keane Financial			01/21/09	10/07/15	22,247	0	22,247
	Grand Total					12,957,209	8,521,400	4,435,810
Short-Term								
100	Dow Chemical	DOW		03/30/15	10/27/15	5,045	4,883	163
1,000	Kraft Heinz	KHC		03/30/15	10/26/15	76,528	74,507	2,021
2,000	Dow Chemical	DOW		03/30/15	10/23/15	101,702	97,658	4,044
1,000	Kraft Foods - Merger			03/30/15	07/06/15	16,500	15,549	951
7,386	Kinder Morgan Inc	KMI		09/11/14	01/08/15	313,436	297,715	15,721
						513,211	490,312	22,899
	Grand Total					13,470,420	9,011,712	4,458,709

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Part VIII; Information about Officers, Directors, Trustees:

a) Name and Address	b) Title and Avg Hours	c) Compensation
Bonnie Jones 351 Castle Road Dalton, Ga. 30720	Trustee / 2hrs	18,000
Carla Ripley 1088 Glenn Cove Dr Dalton, Ga. 30720	Trustee / 2hrs	18,000
Mendy Mashburn 442 Old Grade Road Resaca, Ga. 30735	Trustee / 2hrs	18,000
Total		54,000

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2015

Form 990-PF; Part XV; Item 3; Grants and Contributions Paid:

	Recipient Name and Address	Foundation Status	Purpose of Grant	Amount
16 a)	Crosspointe Christian Centre	501c(3)	General Fund	35,086
16 b)	MCPHS (04-2104700)	501c(3)	Scholarship	7,420
16 c)	Mount Vernon Methodist Church (58-2316372)	501c(3)	Building Repairs	1,500
16 d)	Savannah Tech University	501c(3)	Scholarship	2,616
16 e)	Piedmont College	501c(3)	Scholarship	500
16 f)	University of Georgia	501c(3)	Scholarship	5,000
16 g)	Univeristy of Penn	501c(3)	Scholarship	5,000
16 h)	Leah Hughes	501c(3)	Scholarship	5,000
16 i)	Greater Works	501c(3)	General Fund	35,000
	Total			**97,122**