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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation HOLLEMAN, ROY MARIAN FOUNDATION			A Employer identification number 27-3867635	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,817,460		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	103,131	99,941		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,874			
	b Gross sales price for all assets on line 6a	661,846			
	7 Capital gain net income (from Part IV, line 2)		16,874		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	9,949	9,949			
12 Total. Add lines 1 through 11	129,954	126,764	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	53,157	39,868		13,289
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,141			1,141
	c Other professional fees (attach schedule)	11,435			11,435
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,406	2,382		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	38	38		
	24 Total operating and administrative expenses. Add lines 13 through 23	68,177	42,288	0	25,865
	25 Contributions, gifts, grants paid	215,000			215,000
26 Total expenses and disbursements. Add lines 24 and 25	283,177	42,288	0	240,865	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-153,223				
b Net investment income (if negative, enter -0-)		84,476			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2015)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	978		
	2	Savings and temporary cash investments	421,729	144,321	144,321
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,289,191	3,416,254	3,673,139
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,711,898	3,560,575	3,817,460
	17	Accounts payable and accrued expenses			
Liabilities	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,711,898	3,560,575	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	3,711,898	3,560,575	
	31	Total liabilities and net assets/fund balances (see instructions)	3,711,898	3,560,575	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,711,898
2	Enter amount from Part I, line 27a	2	-153,223
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	3	5,795
4	Add lines 1, 2, and 3	4	3,564,470
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	3,895
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,560,575

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,874
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	231,971	4,355,372	0.053261
2013	165,858	4,236,748	0.039147
2012	339,396	4,168,504	0.081419
2011	101,366	4,127,662	0.024558
2010	748	4,067,304	0.000184
2 Total of line 1, column (d)			2 0.198569
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039714
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,131,164
5 Multiply line 4 by line 3			5 164,065
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 845
7 Add lines 5 and 6			7 164,910
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 240,865

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	845
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	845
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	845
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	767
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	767
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	78
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933 Located at 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	53,157		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,972,456
b	Average of monthly cash balances	1b	221,619
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,194,075
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,194,075
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	62,911
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,131,164
6	Minimum investment return. Enter 5% of line 5	6	206,558

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	206,558
2a	Tax on investment income for 2015 from Part VI, line 5	2a	845
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	845
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	205,713
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	205,713
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	205,713

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	240,865
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,865
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	845
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	240,020

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				205,713
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			44,301	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 240,865				
a Applied to 2014, but not more than line 2a			44,301	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				196,564
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				9,149
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section					<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 215,000
b Approved for future payment NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF SAN DIEGO

Street

5998 ALCALA PARK

City

SAN DIEGO

State

CA

Zip Code

92110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIPS

Amount

50,000

Name

FOUNDATION FOR ANIMAL CARE AND EDUCATION

Street

10455 SORRENTO VALLEY RD

City

SAN DIEGO

State

CA

Zip Code

92121

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SAVE-A-LIFE PROGRAM

Amount

10,000

Name

OKLAHOMA STATE UNIVERSITY

Street

400 S. MONROE

City

STILLWATER

State

OK

Zip Code

74074

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FOR THE EDMON LOW LIBRARY STUDY ROOM

Amount

50,000

Name

VOICE FOR THE ANIMALS

Street

2633 LINCOLN BLVD #202

City

SANTA MONICA

State

CA

Zip Code

90405-4656

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ADOPTION PROGRAM

Amount

10,000

Name

SAN DIEGO HUMANE SOCIETY & SPCA

Street

5500 GAINS ST

City

SAN DIEGO

State

CA

Zip Code

92110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL PROGRAMMING SUPPORT

Amount

10,710

Name

CHULA VISTA ANIMAL CARE FACILITY

Street

130 BEYER WAY

City

CHULA VISTA

State

CA

Zip Code

91911

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PROGRAMMING SUPPORT

Amount

34,290

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OUR LITTLE BROTHERS & SISTERS, INC

Street

3999 GREAT HARVEST COURT

City

DUMFRIES

State

VA

Zip Code

22025

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL PROGRAMMING SUPPORT

Amount

40,000

Name

RANCHO COASTAL HUMANE SOCIETY

Street

389 REQUEZA ST

City

ENCINITAS

State

CA

Zip Code

92024

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ANIMAL TRANSFER PROGRAM

Amount

10,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions															30,376		Capital Gains/Losses		661,846		644,972		16,874	
															0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss									
1	ROYCE PENNSYLVANIA MUT	780905840	X				5/23/2012	6/3/2015	17,965	15,000					2,965									
2	ROYCE PENNSYLVANIA MUT	780905840	X				1/2/2013	6/3/2015	22,472	20,000					2,472									
3	ROYCE PENNSYLVANIA MUT	780905840	X				2/3/2014	6/3/2015	24,286	25,000					-714									
4	VANGUARD SHORT TERM BC	921937827	X				7/28/2011	7/31/2015	40,094	40,567					-473									
5	VANGUARD SHORT TERM BC	921937827	X				7/28/2011	10/27/2015	60,322	60,851					-529									
6	ABERDEEN GLOBAL HIGH IN	04315J860	X				7/28/2011	11/6/2015	32,793	39,680					-6,887									
7	ABERDEEN GLOBAL HIGH IN	04315J860	X				10/7/2011	11/6/2015	46,480	49,311					-2,831									
8	ABERDEEN GLOBAL HIGH IN	04315J860	X				6/22/2015	11/6/2015	46,327	49,727					-3,400									
9	BAXTER INTL INC	071813109	X				10/13/2014	6/29/2015	20,317	19,909					408									
10	EATON VANCE FLOATING RA	277911491	X				10/17/2013	6/22/2015	50,000	51,079					-1,079									
11	EATON VANCE FLOATING RA	277911491	X				10/17/2013	7/31/2015	10,000	10,257					-257									
12	EATON VANCE FLOATING RA	277911491	X				10/17/2013	9/22/2015	25,000	26,078					-1,078									
13	LOOMIS SAYLES BOND FD IN	543495840	X				7/28/2011	10/27/2015	64,826	101,062					-36,236									
14	LOOMIS SAYLES BOND FD IN	543495840	X				12/22/2010	10/27/2015	5,174	5,215					-41									
15	MAINSTAY CONVERTIBLE FD	56063N600	X				5/3/2011	6/8/2015	6,334	6,236					98									
16	MERGER FUND-INST #301	589509207	X				11/30/2010	3/26/2015	49,372	50,000					-628									
17	MERGER FUND-INST #301	589509207	X				12/22/2010	3/26/2015	24,609	25,000					-391									
18	MERGER FUND-INST #301	589509207	X				7/28/2011	3/26/2015	24,579	25,000					-421									
19	ROYCE PENNSYLVANIA MUT	780905840	X				11/18/2010	6/3/2015	30,520	25,000					5,520									

Part I, Line 11 (990-PF) - Other Income

		9,949	9,949	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	9,949	9,949	

Part I, Line 16b (990-PF) - Accounting Fees

		1,141	0	0	1,141
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

Part I, Line 16c (990-PF) - Other Professional Fees

		11,435	0	0	11,435
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEES	11,435			11,435

Part I, Line 18 (990-PF) - Taxes

		2,406	2,382	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	2,382	2,382		
2	ESTIMATED EXCISE TAXES PAID	24			

Part I, Line 23 (990-PF) - Other Expenses

		38	38	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	38	38		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	100,000	95,822
3	DODGE & COX STOCK FUND 145		0	27,759	46,929
4	E M C CORP MASS		0	18,743	19,260
5	GENERAL ELECTRIC CO		0	11,818	23,362
6	HOME DEPOT INC		0	5,876	26,450
7	JOHNSON & JOHNSON		0	15,443	25,680
8	MICROSOFT CORP		0	15,075	33,288
9	NESTLE S A REGISTERED SHARES - ADR		0	31,168	37,210
10	VODAFONE GROUP PLC-SP ADR		0	21,032	14,065
11	NOVARTIS AG - ADR		0	16,709	25,812
12	ORACLE CORPORATION		0	16,546	21,918
13	PIMCO FOREIGN BD FD USD H-INST 103		0	50,000	46,007
14	PEPSICO INC		0	15,927	24,980
15	PROCTER & GAMBLE CO		0	15,063	19,852
16	T ROWE PRICE SMALL CAP STOCK 65		0	20,000	17,707
17	SCHLUMBERGER LTD		0	30,968	27,900
18	TOTAL FINA ELF S A ADR		0	30,992	26,970
19	UNION PACIFIC CORP		0	9,018	15,640
20	GOLDMAN SACHS GROUP INC		0	12,760	18,023
21	HSBC - ADR		0	44,230	31,576
22	UNITED PARCEL SERVICE-CL B		0	13,311	19,246
23	TARGET CORP		0	16,103	21,783
24	ISHARES MSCI JAPAN		0	38,868	36,360
25	ISHARES MSCI GERMANY INDEX		0	28,789	26,190
26	BLACKROCK INC		0	30,794	34,052
27	VERIZON COMMUNICATIONS		0	23,153	28,194
28	FID ADV EMER MKTS INC- CL I 607		0	105,000	96,464
29	ISHARES TR SMALLCAP 600 INDEX FD		0	19,604	18,168
30	JPMORGAN CHASE & CO		0	10,245	19,809
31	US BANCORP DEL NEW		0	8,856	17,068
32	ANHEUSER-BUSCH INBEV SPN ADR		0	39,311	50,000
33	JP MORGAN ALERIAN MLP INDEX		0	151,350	115,880
34	DODGE & COX INT'L STOCK FD 1048		0	45,795	56,326
35	CHEVRON CORP		0	17,045	17,992
36	VANGUARD HIGH YIELD CORP-ADM 529		0	140,000	134,653
37	ISHARES INC MSCI SOUTH KOREA INDEX		0	29,767	24,835
38	DRIEHAUS ACTIVE INCOME FUND		0	100,000	94,045
39	3M CO		0	12,523	22,596
40	JP MORGAN MID CAP VALUE-I 758		0	40,000	39,489
41	BERSHIRE HATHAWAY INC		0	18,360	33,010
42	CONOCOPHILLIPS		0	14,381	14,007
43	COMCAST CORP CLASS A		0	11,419	28,215
44	EATON VANCE FLOATING RATE FD-I 924		0	22,687	21,098
45	ASG GLOBAL ALTERNATIVES-Y 1993		0	95,818	89,585
46	LOOMIS SAYLES BOND FD INSTL 1162		0	194,785	177,931

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	40,000	52,087
48	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	35,025	26,160
49	ISHARES S&P INDIA NIFTY 50 I		0	15,175	13,595
50	AMERICAN CAMPUS CMNTYS INC		0	22,938	24,804
51	VANGUARD REIT VIPER		0	34,559	63,784
52	VANGUARD MIDCAP VIPER		0	57,368	96,088
53	AQR MANAGED FUTURES STR-I		0	95,000	94,257
54	VANGUARD PACIFIC ETF		0	101,508	102,006
55	VANGUARD EUROPEAN ETF		0	85,216	79,808
56	MEDICAL PPTYS TR INC		0	34,946	28,775
57	TEMPLETON FRONTIER MARKET-AD 674		0	55,000	37,473
58	OPPENHEIMER DEVELOPING MKT-I 799		0	125,000	119,457
59	EPR PROPERTIES		0	34,088	35,070
60	VANGUARD BD INDEX FD INC		0	401,098	397,850
61	SPDR DJ WILSHIRE INTERNATIONAL REA		0	99,367	96,822
62	HCP INC		0	29,391	30,592
63	ROBECO BP LNG/SHRT RES-INS		0	140,000	146,635
64	FEDERATED STRAT VAL DIV FD IS 662		0	53,671	68,387
65	WISDOMTREE INTL HEDGED EQ FD		0	38,529	32,286
66	WFA SHRT TRM HI YLD-INS #3170		0	50,000	49,015
67	VISA INC-CLASS A SHRS		0	7,547	31,020
68	AFLAC INC		0	12,381	17,970
69	ABBOTT LABORATORIES		0	6,816	13,473
70	APPLE COMPUTER INC COM		0	45,654	88,418
71	CISCO SYSTEMS INC		0	13,429	24,440
72	CUMMINS INC		0	20,023	14,082
73	DIAGEO PLC - ADR		0	14,888	21,814
74	WALT DISNEY CO		0	10,546	31,524

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	5,795
2	Total	2	5,795

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,396
2	MUTUAL FUND & CTF INCOME SUBTRACTIONS	2	1,440
3	PY RETURN OF CAPITAL ADJUSTMENT	3	1,059
4	Total	4	3,895

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions											Amount	
Short Term CG Distributions											30,376	
											0	
		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	ROYCE PENNSYLVANIA MUT		5/23/2012	6/3/2015	17,965		0	15,000	2,965	0	0	2,965
2	ROYCE PENNSYLVANIA MUT		1/2/2013	6/3/2015	22,472		0	20,000	2,472	0	0	2,472
3	ROYCE PENNSYLVANIA MUT		2/3/2014	6/3/2015	24,266		0	25,000	-714	0	0	-714
4	VANGUARD SHORT TERM BC		7/28/2011	7/31/2015	40,094		0	40,967	-473	0	0	-473
5	VANGUARD SHORT TERM BC		7/28/2011	10/27/2015	60,322		0	60,851	-529	0	0	-529
6	ABERDEEN GLOBAL HIGH IN		7/28/2011	11/6/2015	32,793		0	39,660	-6,867	0	0	-6,867
7	ABERDEEN GLOBAL HIGH IN		10/7/2011	11/6/2015	46,480		0	49,311	-2,831	0	0	-2,831
8	ABERDEEN GLOBAL HIGH IN		6/22/2015	11/6/2015	46,327		0	49,727	-3,400	0	0	-3,400
9	BAXTER INTL INC		10/13/2014	6/29/2015	20,317		0	19,909	408	0	0	408
10	EATON VANCE FLOATING RA		10/17/2013	6/22/2015	50,000		0	51,079	-1,079	0	0	-1,079
11	EATON VANCE FLOATING RA		10/17/2013	7/31/2015	10,000		0	10,257	-257	0	0	-257
12	EATON VANCE FLOATING RA		10/17/2013	9/22/2015	25,000		0	26,078	-1,078	0	0	-1,078
13	LOOMIS SAYLES BOND FD IN		7/28/2011	10/27/2015	94,826		0	101,062	-6,236	0	0	-6,236
14	LOOMIS SAYLES BOND FD IN		12/22/2010	10/27/2015	5,174		0	5,215	-41	0	0	-41
15	MAINSTAY CONVERTIBLE FC		5/3/2011	6/8/2015	6,334		0	6,236	98	0	0	98
16	MERGER FUND-INST #301		11/30/2010	3/26/2015	49,372		0	50,000	-628	0	0	-628
17	MERGER FUND-INST #301		12/22/2010	3/26/2015	24,609		0	25,000	-391	0	0	-391
18	MERGER FUND-INST #301		7/28/2011	3/26/2015	24,579		0	25,000	-421	0	0	-421
19	ROYCE PENNSYLVANIA MUT		11/19/2010	6/3/2015	30,520		0	25,000	5,520	0	0	5,520

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Schedule K-1 (Form 990) - Compensation of Officers, Directors, Trustees and Foundation Managers												
		53,157		0		0						
1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	53,157		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	743
2 First quarter estimated tax payment	12/10/2015	2	24
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	767

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	44,301
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	44,301