See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491313006466

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
HAMMES FOUNDATION
C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP
% JEFFREY C HAMMES

A Employer identification number
27-3621031

Number and street (or P O box number if mail is not delivered to street address)
300 N LASALLE STREET

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60654

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,942,063

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	270,304			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,413	3,413		
	4	Dividends and interest from securities	45,032	45,032		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	98,498			
	b	Gross sales price for all assets on line 6a 758,240				
	7	Capital gain net income (from Part IV, line 2)		195,253		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-21,141	-21,141		
	12	**Total.** Add lines 1 through 11	396,106	222,557		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,798	1,899	0	1,899
	c	Other professional fees (attach schedule)	1,755	878		877
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,000			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,421	5,385		36
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,974	8,162	0	2,812
	25	Contributions, gifts, grants paid	295,000			295,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	307,974	8,162	0	297,812
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	88,132			
	b	**Net investment income** (if negative, enter -0-)		214,395		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	65,930	274,854	274,854
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	986,942	965,999	875,501
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	601,569	464,554	791,708
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,654,441	1,705,407	1,942,063
Liabilities 17	Accounts payable and accrued expenses	37,182	16	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	37,182	16	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,617,259	1,705,391	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**(see instructions)	1,617,259	1,705,391	
31	**Total liabilities and net assets/fund balances**(see instructions)	1,654,441	1,705,407	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,617,259
2	Enter amount from Part I, line 27a	2	88,132
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,705,391
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,705,391

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	195,253
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	346,329	1,938,019	0 178703
2013	325,978	2,115,584	0 154084
2012	21,111	1,984,815	0 010636
2011	20,764	1,902,470	0 010914
2010	0	82,805	0 0

2	**Total** of line 1, column (d).	2	0 354337
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070867
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,616,734
5	Multiply line 4 by line 3.	5	114,573
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,144
7	Add lines 5 and 6.	7	116,717
8	Enter qualifying distributions from Part XII, line 4.	8	297,812

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,144
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,144
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,144
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 3,337		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	3,337
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,193
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,193 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶JEFFREY C HAMMES Telephone no ▶(847) 835-9707

Located at ▶300 N LASALLE STREET CHICAGO IL ZIP+4 ▶60654

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).			2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY C HAMMES 300 N LASALLE STREET CHICAGO, IL 60654	DIRECTOR, PRESIDENT, TREASURER 0	0	0	0
LINDA H HAMMES 300 N LASALLE STREET CHICAGO, IL 60654	DIRECTOR, SECRETARY 0	0	0	0
MITCHELL H HAMMES 300 N LASALLE STREET CHICAGO, IL 60654	DIRECTOR 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,495,584
b	Average of monthly cash balances.	1b	145,770
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,641,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,641,354
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,620
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,616,734
6	**Minimum investment return.** Enter 5% of line 5.	6	80,837

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	80,837
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,144		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,144
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	78,693
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	78,693
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	78,693

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	297,812
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	297,812
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,144
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	295,668

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					78,693
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 2012 , 2011			55,886		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.	66,972				
e From 2014.	250,370				
f **Total** of lines 3a through e.		317,342			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 297,812					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					78,693
e Remaining amount distributed out of corpus		219,119			
5 Excess distributions carryover applied to 2015					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		536,461			
b Prior years' undistributed income Subtract line 4b from line 2b			55,886		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			55,886		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		536,461			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .	66,972				
d Excess from 2014. . . .	250,370				
e Excess from 2015. . . .	219,119				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JEFFREY C HAMMES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANFORD LAW SCHOOL 559 NATHAN ABBOTT WAY STANFORD, CA 943058610	NONE	PC	TO FURTHER PROGRAM SERVICES	20,000
LEAP INNOVATIONS 222 W MERCHANDISE MART PLAZA 1212 CHICAGO, IL 60654	NONE	PC	TO FURTHER PROGRAM SERVICES	50,000
NORTHWESTERN LAW 1201 DAVIS ST EVANSTON, IL 602084410	NONE	PC	TO FURTHER PROGRAM SERVICES	100,000
UNIVERSITY OF WISCONSIN 1848 UNIVERSITY AVENUE MADISON, WI 537264090	NONE	PC	TO FURTHER PROGRAM SERVICES	125,000
Total . . . . ▶ **3a**				295,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,413	
4 Dividends and interest from securities. . .			14	45,031	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	98,498	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				146,942	

13 Total. Add line 12, columns (b), (d), and (e). **13** 146,942

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Thomas Drennan				P00071232

Firm's name ▶ TOPEL FORMAN LLC

Firm's EIN ▶

Firm's address ▶ 500 NORTH MICHIGAN AVE SUITE 1700 CHICAGO, IL 60611

Phone no (312) 642-0006

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2011 DIF	P	2015-01-01	2015-12-31
2010 PEF	P	2015-01-01	2015-12-31
2012 PEF	P	2015-01-01	2015-12-31
CHARLES SCHWAB #1698 - CAPITAL GAIN DISTRIBUTION	P	2015-01-01	2015-12-31
CHARLES SCHWAB #1698 - RETURN OF CAPITAL NON-DIVIDEND DISTRIBUTION	P	2011-01-01	2015-01-01
CHARLES SCHWAB #1698 - SEE ATTACHMENT	P	2015-01-01	2015-12-31
CHARLES SCHWAB #1698 - SEE ATTACHMENT	P	2014-01-01	2015-12-31
CHARLES SCHWAB #2225 - SEE ATTACHMENT	D	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,579			105,579
8,165			8,165
985			985
5,677			5,677
		920	-920
7,708		8,048	-340
211,750		228,416	-16,666
418,376		325,603	92,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			105,579
			8,165
			985
			5,677
			-920
			-340
			-16,666
			92,773

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: HAMMES FOUNDATION
C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

TY 2015 Investments Corporate Stock Schedule

Name: HAMMES FOUNDATION
C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB [1698] - SEE ATTACHED	722,075	703,622
SCHWAB [2225] - SEE ATTACHED	243,924	171,879

TY 2015 Investments - Other Schedule

Name: HAMMES FOUNDATION

C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KIRKLAND & ELLIS INVESTMENT			
PARTNERSHIPS	AT COST	464,554	791,708

TY 2015 Other Expenses Schedule

Name: HAMMES FOUNDATION

C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	10			10
INVESTMENT FEES	5,359	5,359		
BANK FEES	52	26		26

TY 2015 Other Income Schedule

Name: HAMMES FOUNDATION

C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KIRKLAND & ELLIS INVESTMENT PARTNERSHIPS	-21,141	-21,141	

TY 2015 Taxes Schedule

Name: HAMMES FOUNDATION

C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

EIN: 27-3621031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,000			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
HAMMES FOUNDATION C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP	27-3621031

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HAMMES FOUNDATION C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP	27-3621031

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization	Employer identification number
HAMMES FOUNDATION C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP	27-3621031

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
HAMMES FOUNDATION
C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

Employer identification number
27-3621031

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 27-3621031
Name: HAMMES FOUNDATION
C/O JEFFREY C HAMMES KIRKLAND & ELLIS LLP

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 27,023	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
2	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 41,734	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
3	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 23,513	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
4	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 58,114	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
5	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 36,203	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
6	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 35,264	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JEFFREY C HAMMES 725 REDWOOD LANE GLENCOE, IL60022	$ 48,453	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	465 SHARES ALTRIA GROUP INC	$ 27,023	2015-11-05
2	480 SHARES AUTOMATIC DATA PROCESSING	$ 41,734	2015-11-05
3	190 SHARES CLOROX COMPANY	$ 23,513	2015-11-05
4	570 SHARES JOHNSON & JOHNSON	$ 58,114	2015-11-05
5	360 SHARES PEPSICO INC	$ 36,203	2015-11-05
6	780 SHARES UNILEVER	$ 35,264	2015-11-05
7	465 SHARES UNITED PARCEL SERVICE	$ 48,453	2015-11-06

Hammes Foundation
Schwab Account Holdings #2225
YE 12/31/2015
Realized Gain or (Loss)

	Date	2015 Dispositions						
Stocks	**Acquired**	**Date**	**Quantity**	**Proceeds**	**Book Cost**	**Donor Cost**	**Book G/L**	**Donor G/L**
ALPS ALERIAN MLP ETF	VARIOUS	2/3/2015	500 00	8678 86	9,610 99	n/a	(932 13)	n/a
							-	
ISHARES TRUST	VARIOUS	1/5/2015	500 00	44,330 57	46,328 51	n/a	(1,997 94)	n/a
							-	
SPDR S&P RETAIL ETF	1/27/2015	2/24/2015	1,000 00	98,121 05	96,114 45	n/a	2,006 60	n/a
							-	
ALTRIA GROUP	11/5/2015	11/6/2015	465 00	26,247 26	27,023 48	15,200 64	(776 22)	11,046 62
							-	-
AUTOMATIC DATA PROCESSING	11/5/2015	11/6/2015	480 00	41,812 01	41,733 60	21,604 60	78 41	20,207 41
							-	-
CLOROX	11/5/2015	11/6/2015	190 00	23,077 72	23,512 50	12,698 54	(434 78)	10,379 18
							-	-
JOHNSON & JOHNSON	11/5/2015	11/6/2015	570 00	57,594 19	58,114 35	37,108 99	(520 16)	20,485 20
							-	-
PEPSICO	11/5/2015	11/6/2015	360 00	35,711 39	36,203 40	24,743 82	(492 01)	10,967 57
							-	-
UNILEVER	11/5/2015	11/6/2015	780 00	34,425 50	35,263 80	25,060 37	(838 30)	9,365 13
							-	-
UNITED PARCEL SERVICE	11/6/2015	11/23/2015	465 00	48,378 06	48,453 00	37,132 10	(74 94)	11,245 96
Totals				**418,376.61**	**422,358.08**	**173,549.06**	**(3,981.47)**	**93,697.07**

Hammes Foundation
Schwab Account Holdings #2225
YE 12/31/2015
Realized Gain or (Loss)

Stocks	Date Acquired	2015 Dispositions Date	Quantity	Proceeds	Book Cost	Donor Cost	Book G/L	Donor G/L

Schwab Account Holdings #1698
-

YE 12/31/2015
Realized Gain or (Loss)

Stocks	Date Acquired	2015 Dispositions Date	Quantity	Proceeds	Book Cost	Gain/Loss
COHEN & STEERS INST REAL		3/13/2015	97 739	5,000 00	4,098 66	901 34
COHEN & STEERS INST REAL		8/11/2015	386 422	18,000 00	16,204 51	1,795 49
COHEN & STEERS INST REAL		12/23/2015	65 988	3,000 00	2,767 19	232 81
DODGE & COX INCOME FUND		8/11/2015	4,210 160	57,285 28	58,305 63	(1,020 35)
ISHARES CORE S&P 500 ETF		8/11/2015	63 000	13,175 50	9,044 79	4,130 71
JPMORGAN HIGH YIELD FD S		8/11/2015	7,976 878	59,108 67	64,907 18	(5,798 51)
PIMCO COMMODITY REAL RET		8/11/2015	390 039	3,000 00	5,206 14	(2,206 14)
PIMCO EMRG LOCAL BD FD I		8/11/2015	3,474 428	25,556 79	37,293 14	(11,736 35)
PIMCO FOREIGN BOND FUND		8/11/2015	328 812	3,500 00	3,617 56	(117 56)
VANGUARD INFLATION PROTE		8/11/2015	2,410 825	31,832 00	35,019 55	(3,187 55)
Totals				**219,458.24**	**236,464.35**	**(17,006.11)**

Income Summary

Income Summary	This Period Federally Tax-Exempt	This Period Federally Taxable	Year to Date Federally Tax-Exempt	Year to Date Federally Taxable
Schwab One Interest	0 00	2 21	0 00	9 76
Cash Dividends	0 00	972 45	0 00	12,249 45
Total Income	0.00	974.66	0.00	12,259.21

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	200,758 46	54%
Total Cash	200,758.46	54%
Total Cash	200,758.46	54%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BAIDU INC F ADR 1 ADR REPS 0 1 ORD SHS SYMBOL BIDU	**100 0000**	**189 0400**	**18,904 00** *22,597 55*	**5%**	**(3,693 55)**	**N/A**	**N/A**
Total Equities	100.0000		18,904.00	5%	(3,693.55)		N/A
		Total Cost Basis:	*22,597.55*				

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPS ALERIAN MLP ETF SYMBOL AMLP	10,500 0000	12.0500	126,525.00 *185,031 81*	34%	(58,506 81)	9.92%	12,558.00
MARKET VECTORS OIL SERVICES ETF SYMBOL OIH	1,000 0000	26.4500	26,450 00 *36,294 45*	7%	(9,844.45)	2.39%	633.00
Total Other Assets	11,500.0000		152,975.00	41%	(68,351.26)		13,191.00
		Total Cost Basis:	***221,326.26***				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Investment Detail	**372,637.46**

Total Account Value	**372,637.46**
Total Cost Basis	***243,923.81***

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
KAYNE ANDERSON MLP INVES ◊	**1,520 0020**	**17 2900**	**26,280 83**		**(15,981 05)**	**15.21%**	**3,997.61**
SYMBOL KYN	77 0300	29 6688 r	2,285 39		(953 54)		Short-Term
	77 9720	35 4800 r	2,766 45		(1,418 31)		Long-Term
	415 0000	28 4243	11,796 12	12/21/12	(4,620 77)	1105	Long-Term
	160 0000	27 8471	4,455 55	12/28/12	(1,689 15)	1098	Long-Term
	90 0000	26 5693	2,391 24	08/11/15	(835 14)	142	Short-Term
	100 0000	26 5673	2,656 73	08/11/15	(927 73)	142	Short-Term
	600 0000	26 5173	15,910 40	08/11/15	(5,536 40)	142	Short-Term
Cost Basis			*42,261 88*				
TORTOISE ENERGY INFRASTR ◊	**1,200 9399**	**27.8200**	**33,410 15**		**(9,125.74)**	**9.41%**	**3,146.46**
SYMBOL TYG	64 6658	33 4612 r	2,163 80		(364 80)		Short-Term
	47 2741	46 7422 r	2,209 70		(894 53)		Long-Term
	326 0000	38 2674	12,475 19	12/21/12	(3,405 87)	1105	Long-Term
	127 0000	37 1814	4,722 05	12/28/12	(1,188 91)	1098	Long-Term
	636 0000	32 9640	20,965 15	08/11/15	(3,271 63)	142	Short-Term
Cost Basis			*42,535 89*				
Total Equities	**2,720.9419**		**59,690.98**		**(25,106.79)**		**7,144.07**
		Total Cost Basis:	*84,797.77*				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FRANKLIN HIGH INCOME FD ◊ CL ADV SYMBOL FVHIX	20,889 8710	1 6700	34,886 08	1 86	38,827 91	(3,941 83)
HOTCHKIS & WILEY HIGH ◊ YIELD FD CL I SYMBOL HWHIX	3,305 1460	11 0500	36,521 86	12 20	40,317 91	(3,796 05)
PIMCO FOREIGN BOND FUND ◊ INSTITUTIONAL CLASS SYMBOL PFORX	1,175 3210	9 9100	11,647 43	10 88	12,764 53	(1,117 10)
WELLS FARGO INTL BOND FD ◊ INST SYMBOL ESICX	1,222 9600	9 4700	11,581 43	11 69	14,297 08	(2,715 65)
Total Bond Funds	26,593.2980		94,636.80		106,207.43	(11,570.63)

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AMERICAN FD EUROPACIFIC ◊ GWTH FD CL F2 SYMBOL AEPFX	1,578 2850	45 2500	71,417 40	43 11	68,041 56	3,375 84
COHEN & STEERS INST ◊ REALTY SHARES SYMBOL CSRIX	798 2940	45 9300	36,665 64	42 46	34,122 70	2,542 94
DFA EMERGING MKTS VALUE ◊ PORT INSTL SYMBOL DFEVX	2,314 9340	20 4000	47,224 65	27 67	64,057 92	(16,833 27)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DODGE & COX INTL STOCK ◊ FUND SYMBOL DODFX	1,833 9370	36 4800	66,902 02	35 86	65,766 56	1,135 46
HARDING LOEVNER INST ◊ EMRG MKTS CL I SYMBOL HLMEX	3,265 0130	14 9600	48,844 59	16 63	54,307 72	(5,463 13)
PIMCO COMMODITY REAL ◊ RETURN STRAT INST SYMBOL PCRIX	5,120 8160	6 3100	32,312 35	12 97	66,343 29	(34,030 94)
Total Equity Funds	14,911.2790		303,366.65		352,639.75	(49,273.10)
Total Mutual Funds	41,504.5770		398,003.45		458,847.18	(60,843.73)

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ISHARES CORE S&P 500 ◊	**848.9238**	**204.8700**	**173,919.02**		**50,339.51**	**2.31%**	**4,031 58**
ETF @	18 9800	203 5031 ʳ	3,862 49		25 94		Short-Term
SYMBOL IVV	29 9438	179 3589 ʳ	5,370 69		763 90		Long-Term
	556 0000	143 5680	79,823 82	12/21/12	34,083 90	1105	Long-Term
	44 0000	141 4856	6,225 37	12/28/12	2,788 91	1098	Long-Term
	100 0000	141 4857	14,148 57	12/28/12	6,338 43	1098	Long-Term
	100 0000	141 4857	14,148 57	12/28/12	6,338 43	1098	Long-Term
Cost Basis			*123,579 51*				

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
VANGUARD SMALL CAP ETF ◊	**650 8362**	**110 6400**	**72,008.52**		**17,157.64**	**2.26%**	**1,629.69**
SYMBOL VB	9 6844	108 6592 r	1,052 30		19 18		Short-Term
	24 1518	104 0129 r	2,512 10		160 06		Long-Term
	426 0000	82 2610	35,043 19	12/21/12	12,089 45	1105	Long-Term
	166 0000	79 8499	13,255 09	12/28/12	5,111 15	1098	Long-Term
	25 0000	119 5280	2,988 20	08/11/15	(222 20)	142	Short-Term
Cost Basis			*54,850 88*				
Total Other Assets	**1,499.7600**		**245,927.54**		**67,497.15**		**5,661.27**
		Total Cost Basis:	***178,430.39***				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Investment Detail	**706,591.75**

Total Account Value	**706,591.75**
Total Cost Basis	***722,075.34***