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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

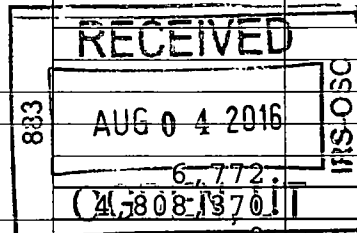
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation LEE MERRICK FOUNDATION, INC.		A Employer identification number 27-3091944
Number and street (or P O box number if mail is not delivered to street address) 5675 BOX ELDER ROAD		B Telephone number 608-333-7877
City or town, state or province, country, and ZIP or foreign postal code MARSHALL, WI 53559		C If exemption application is pending, check here ☐
G Check all that apply: ☒ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,796,447. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	4,764,851.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4,297.	4,297.	4,297.	STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents	32,450.	32,450.	32,450.	STATEMENT 2
b	Net rental income or (loss)	15,082.			STATEMENT 3
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	6,772.	0.	6,772.	STATEMENT 4
12	Total Add lines 1 through 11	4,808,137.1	36,747.	43,519.	
13	Compensation of officers, directors, trustees etc	0.	0.	0.	0.
14	Other employee salaries and wages	46,008.	0.	46,008.	0.
15	Pension plans, employee benefits	3,241.	0.	3,241.	0.
16a	Legal fees STMT 5	9,785.	0.	9,785.	0.
b	Accounting fees STMT 6	1,414.	0.	1,414.	0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 7	35,405.	11,893.	35,405.	0.
19	Depreciation and depletion	26,346.	8,175.	26,346.	
20	Occupancy	4,655.	0.	4,655.	0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 8	21,405.	5,475.	-83,335.	104,740.
24	Total operating and administrative expenses Add lines 13 through 23	148,259.	25,543.	43,519.	104,740.
25	Contributions, gifts, grants paid	72,000.			72,000.
26	Total expenses and disbursements Add lines 24 and 25	220,259.	25,543.	43,519.	176,740.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	4,588,111.			
b	Net investment income (if negative, enter -0-)		11,204.		
c	Adjusted net income (if negative, enter -0-)			0.	



628 form 990-PF (2015) 6

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		988,115.	988,115.
	2 Savings and temporary cash investments		1,425,000.	1,425,000.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶	499,075.		
Less accumulated depreciation STMT 10 ▶	24,561.	474,514.	675,086.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶	1,824,843.			
Less accumulated depreciation STMT 9 ▶	116,597.	0.	1,708,246.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		0.	4,595,875.	4,796,447.
Liabilities	17 Accounts payable and accrued expenses		1,878.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	5,886.	
23 Total liabilities (add lines 17 through 22)		0.	7,764.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	4,588,111.	
30 Total net assets or fund balances		0.	4,588,111.	
31 Total liabilities and net assets/fund balances		0.	4,595,875.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	4,588,111.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,588,111.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,588,111.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	224.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	224.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	224.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	400.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	400.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	176.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of DAN LIESKE Telephone no 608-333-7877 Located at 5675 BOX ELDER ROAD, MARSHALL, WI ZIP+4 53559		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER MERRICK W4391 CUMBERLAND ROAD RED GRANITE, WI 54970	PRESIDENT 12.00	0.	0.	0.
GARTH MERRICK 700 AVONDALE STREET AMIRILLO, TX 79106	VICE PRESIDENT 6.00	0.	0.	0.
JORJA MERRICK 711 SOUTH DENTON ROAD LAKE DALLAS, TX 75065	SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 12	122,676.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	653,125.
b	Average of monthly cash balances	1b	465,808.
c	Fair market value of all other assets	1c	675,086.
d	Total (add lines 1a, b, and c)	1d	1,794,019.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,794,019.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,910.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,767,109.
6	Minimum investment return. Enter 5% of line 5	6	88,355.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	176,740.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	176,740.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	176,740.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			
(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.
176,740.	0.	0.	0.	176,740.
0.	0.	0.	0.	0.
176,740.	0.	0.	0.	176,740.
				0.
				0.
58,903.	0.	0.	0.	58,903.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ANOTHER CHANCE HOUSE 6101 W VLIET LOWER LEVEL WAUWATOSA, WI 53213		PC	TO SUPPORT THE ORGANIZATIONS CHARITABLE PURPOSE.	36,000.
TIGER CREEK WILDLIFE REFUGE 17552 FM 14 TYLER, TX 75706		PC	TO SUPPORT THE ORGANIZATION EXPAND THEIR MISSION OF TIGER CONSERVATION, EDUCATION, AND BIG CAT	12,000.
CAT HOUSE ON THE KINGS 7120 S KINGS RIVER ROAD PARLIER, CA 93648		PC	TO HELP THE ORGANIZATION PROVIDE NECESSARY MEDICAL TREATMENTS, SPAYING OR NEUTURING, AND	12,000.
ELEPHANT SANCTUARY PO BOX 393 HOHENWALD, TN 38642		PC	TO HELP THE ORGANIZATION PROVIDE CAPTIVE ELEPHANTS WITH INDIVIDUALIZED CARE, THE COMPANIOSHIP OF A	12,000.
Total			3a	72,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TIGER CREEK WILDLIFE REFUGE

TO SUPPORT THE ORGANIZATION EXPAND THEIR MISSION OF TIGER CONSERVATION,
EDUCATION, AND BIG CAT RESCUE.

NAME OF RECIPIENT - CAT HOUSE ON THE KINGS

TO HELP THE ORGANIZATION PROVIDE NECESSARY MEDICAL TREATMENTS, SPAYING
OR NEUTURING, AND VACCINATIONS FOR ABANDONED, UNWANTED DOMESTIC
FELINES, AS WELL AS HOUSING, FOOD AND ADOPTION SERVICES.

NAME OF RECIPIENT - ELEPHANT SANCTUARY

TO HELP THE ORGANIZATION PROVIDE CAPTIVE ELEPHANTS WITH INDIVIDUALIZED
CARE, THE COMPANIONSHIP OF A HERD, AND THE OPPORTUNITY TO LIVE OUT THEIR
LIVES IN A SAFE HAVEN DEDICATED TO THEIR WELL BEING, AND TO RAISE
PUBLIC AWARENESS OF THE COMPLEX NEEDS OF ELEPHANTS IN CAPTIVITY AND
THE CRISIS FACING ELEPHANTS IN THE WILD.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

LEE MERRICK FOUNDATION, INC.

27-3091944

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

LEE MERRICK FOUNDATION, INC.**27-3091944****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEE MERRICK ESTATE W4391 CUMBERLAND ROAD RED GRANITE, WI 54970	\$ 2,413,114.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	LEE MERRICK ESTATE W4391 CUMBERLAND ROAD RED GRANITE, WI 54970	\$ 2,351,737.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

LEE MERRICK FOUNDATION, INC.

27-3091944

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	LEE MERRICK ESTATE - LAND, BUILDINGS, AND EQUIPMENT	\$ 2,351,737.	08/01/15
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

LEE MERRICK FOUNDATION, INC.

27-3091944

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	4,297.	4,297.	4,297.
TOTAL TO PART I, LINE 3	4,297.	4,297.	4,297.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	32,450.
TOTAL TO FORM 990-PF, PART I, LINE 5A		32,450.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
UTILITIES		415.	
PROPERTY TAXES		11,893.	
REPAIRS AND MAINTENANCE		5,060.	
- SUBTOTAL -	1		17,368.
TOTAL RENTAL EXPENSES			17,368.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			15,082.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS REVENUE	292.	0.	292.
FARM INCOME	6,480.	0.	6,480.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,772.	0.	6,772.

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	9,785.	0.	9,785.	0.	
TO FM 990-PF, PG 1, LN 16A	9,785.	0.	9,785.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,414.	0.	1,414.	0.	
TO FORM 990-PF, PG 1, LN 16B	1,414.	0.	1,414.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	4,966.	0.	4,966.	0.	
PROPERTY TAXES	18,546.	0.	18,546.	0.	
PROPERTY TAXES	11,893.	11,893.	11,893.	0.	
TO FORM 990-PF, PG 1, LN 18	35,405.	11,893.	35,405.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	452.	0.	452.		0.
REPAIRS & MAINTENANCE	12,069.	0.	12,069.		0.
REGISTRATION EXPENSE	20.	0.	20.		0.
BANK CHARGES	130.	0.	130.		0.
ANIMAL CARE	508.	0.	508.		0.

VEHICLE EXPENSES	1,387.	0.	1,387.	0.
TELEPHONE	1,364.	0.	1,364.	0.
EXCESS EXPENSES	0.	0.	-104,740.	104,740.
UTILITIES	415.	415.	415.	0.
REPAIRS AND MAINTENANCE	5,060.	5,060.	5,060.	0.
TO FORM 990-PF, PG 1, LN 23	21,405.	5,475.	-83,335.	104,740.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
JD LOADER	4,000.	2,714.	1,286.	1,286.
IH 1066 TRACTOR	4,000.	2,714.	1,286.	1,286.
BOBCAT SKIDSTEER	6,000.	4,071.	1,929.	1,929.
JD 336 KICK BAILER	3,000.	2,035.	965.	965.
GEHL 2480 BALER	7,500.	5,089.	2,411.	2,411.
IH 1586 TRACTOR	7,500.	5,089.	2,411.	2,411.
JD 1219 HAYBINE	3,500.	2,375.	1,125.	1,125.
WAGONS, GEHL GRINDER, ETC.	17,325.	9,693.	7,632.	7,632.
M&W GRAVITY WAGON	1,425.	420.	1,005.	1,005.
S185 BOBCAT	16,114.	2,276.	13,838.	13,838.
5536 MISSOURI HOUSE (FARM)	19,136.	3,074.	16,062.	16,062.
FARM OFFICE	8,748.	942.	7,806.	7,806.
BARNs, SHEDs, OUTBUILDINGS	201,166.	39,472.	161,694.	161,694.
FARM CONCRETE	8,742.	1,118.	7,624.	7,624.
743 WATERTOWER HOUSE (FOUNDATION)	154,000.	23,800.	130,200.	130,200.
SHEEP	269.	40.	229.	229.
743 WATERTOWER LAND	121,000.	0.	121,000.	121,000.
OTHER LAND	1,222,872.	0.	1,222,872.	1,222,872.
2000 GMC TRUCK	2,936.	2,570.	366.	366.
2004 PONTIAC VIBE	5,947.	2,750.	3,197.	3,197.
CHRYSLER VOYAGER	1,889.	378.	1,511.	1,511.
BMW 528I	1,814.	363.	1,451.	1,451.
1999 DODGE TRUCK	2,104.	2,090.	14.	14.
1997 CHEV TRUCK	1,355.	1,355.	0.	0.
2001 CHEV TRUCK	2,501.	2,169.	332.	332.
TO 990-PF, PART II, LN 14	1,824,843.	116,597.	1,708,246.	1,708,246.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
5669 BOX ELDER #1 7 #2 - DUPLEX (RENTAL)	44,069.	7,080.	36,989.
5669 BOX ELDER #3 - HOUSE (RENTAL)	14,069.	2,261.	11,808.
5671/5673 BOX ELDER - LG HOUSE (RENTAL)	31,712.	5,092.	26,620.
5671/5673 BOX ELDER - SM HOUSE RENTAL UNITS (TO MATCH ATTORNEY)	14,517.	2,332.	12,185.
CARPET - RENTAL HOUSE	388,636.	5,888.	382,748.
CARPET - BOX ELDER	2,922.	1,624.	1,298.
FLOORING - 5669 BOX ELDER (RENTAL)	400.	184.	216.
	2,750.	100.	2,650.
TOTAL TO FM 990-PF, PART II, LN 11	499,075.	24,561.	474,514.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL/FICA PAYABLE	0.	3,641.
WI WITHHOLDING	0.	615.
UNEMPLOYMENT PAYABLE	0.	716.
FEDERAL UNEMPLOYMENT PAYABLE	0.	64.
SECURITY DEPOSITS PAYABLE	0.	850.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	5,886.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 12

ACTIVITY ONE

THE MISSION OF THE LEE MERRICK FOUNDATION IS: (1) TO PROVIDE EDUCATION, FAMILY ENJOYMENT, HISTORY, PRESERVATION AND RECREATIONAL OPEN SPACE WITHIN A RURAL SETTING; (2) TO EDUCATE THE PUBLIC REGARDING THE IMPORTANCE OF, AND INSPIRE PASSION FOR, THE ENVIRONMENT, DOMESTIC ANIMALS, WILDLIFE, ENDANGERED SPECIES, WETLANDS AND WOODLANDS AND

LEE MERRICK FOUNDATION, INC.

27-3091944

THEIR PROPER CARE, PRESERVATION AND CONSERVATION; AND (3) TO
TAKE PART IN THE PRESERVATION AND CONSERVATION OF THE
ENVIRONMENT, DOMESTIC ANIMALS, WILDLIFE, ENDANGERED SPECIES,
WETLANDS AND WOODLANDS FOR FUTURE GENERATIONS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

122,676.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FARM EQUIPMENT														
53	JD LOADER	08/01/15	150DB	7.00		HY19C	4,000.				4,000.	2,285.		429.	2,714.
54	IH 1066 TRACTOR	08/01/15	150DB	7.00		HY19C	4,000.				4,000.	2,285.		429.	2,714.
55	BOBCAT SKIDSTEER	08/01/15	150DB	7.00		HY19C	6,000.				6,000.	3,428.		643.	4,071.
56	JD 336 KICK BALER	08/01/15	150DB	7.00		HY19C	3,000.				3,000.	1,714.		321.	2,035.
57	GEHL 2480 BALER	08/01/15	150DB	7.00		HY19C	7,500.				7,500.	4,285.		804.	5,089.
58	IH 1586 TRACTOR	08/01/15	150DB	7.00		HY19C	7,500.				7,500.	4,285.		804.	5,089.
59	JD 1219 HAYBINE	08/01/15	150DB	7.00		HY19C	3,500.				3,500.	2,000.		375.	2,375.
60	WAGONS, GEHL GRINDER, ETC.	08/01/15	150DB	7.00		HY19C	17,325.				17,325.	7,837.		1,856.	9,693.
63	M&W GRAVITY WAGON	08/01/15	150DB	7.00		HY19C	1,425.				1,425.	267.		153.	420.
64	S185 BOBCAT	08/01/15	150DB	7.00		HY19C	16,114.				16,114.	549.		1,727.	2,276.
	* 990-PF PG 1 TOTAL - FARM EQUIPMENT						70,364.				70,364.	28,935.		7,541.	36,476.
	FARM BUILDINGS														
76	5536 MISSOURI HOUSE (FARM)	08/01/15	SL	27.50		16	19,136.				19,136.	2,784.		290.	3,074.
77	FARM OFFICE	08/01/15	SL	39.00		16	8,748.				8,748.	849.		93.	942.
78	BARNs, SHEDs, OUTBUILDINGS	08/01/15	SL	20.00		16	201,166.				201,166.	35,281.		4,191.	39,472.
79	FARM CONCRETE	08/01/15	SL	15.00		16	8,742.				8,742.	875.		243.	1,118.
	* 990-PF PG 1 TOTAL - FARM BUILDINGS						237,792.				237,792.	39,789.		4,817.	44,606.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
81	RENTAL BUILDINGS 5669 BOX ELDER #1 7 #2 - DUPLEX (RENTAL)	08/01/15	SL	27.50		16	44,069.				44,069.	6,412.		668.	7,080.
82	5669 BOX ELDER #3 - HOUSE (RENTAL)	08/01/15	SL	27.50		16	14,069.				14,069.	2,048.		213.	2,261.
83	5671/5673 BOX ELDER - LG HOUSE (RENTAL)	08/01/15	SL	27.50		16	31,712.				31,712.	4,612.		480.	5,092.
84	5671/5673 BOX ELDER - SM HOUSE	08/01/15	SL	27.50		16	14,517.				14,517.	2,112.		220.	2,332.
85	RENTAL UNITS (TO MATCH ATTORNEY)	08/01/15	SL	27.50		16	388,636.				388,636.			5,888.	5,888.
	* 990-PF PG 1 TOTAL - RENTAL BUILDINGS						493,003.				493,003.	15,184.		7,469.	22,653.
	RENTAL BUILDING IMPROVEMENTS														
87	CARPET - RENTAL HOUSE	08/01/15	200DB	5.00		HY19B	2,922.				2,922.	1,040.		584.	1,624.
88	CARPET - BOX ELDER	08/01/15	200DB	5.00		HY19B	400.				400.	104.		80.	184.
89	FLOORING - 5669 BOX ELDER (RENTAL)	08/01/15	SL	27.50		16	2,750.				2,750.	58.		42.	100.
	* 990-PF PG 1 TOTAL - RENTAL BUILDING IMPROVEMENTS						6,072.				6,072.	1,202.		706.	1,908.
	FOUNDATION BUILDINGS														
91	743 WATERTOWER HOUSE (FOUNDATION)	08/01/15	SL	27.50		16	154,000.				154,000.	21,467.		2,333.	23,800.
	* 990-PF PG 1 TOTAL - FOUNDATION BUILDINGS						154,000.				154,000.	21,467.		2,333.	23,800.
	FARM LIVESTOCK														
93	SHEEP	08/01/15	150DB	5.00		HY19B	269.				269.	0.		40.	40.
	* 990-PF PG 1 TOTAL - FARM LIVESTOCK						269.				269.	0.		40.	40.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	LAND														
95	743 WATERTOWER LAND	08/01/15	L				121,000.				121,000.			0.	
96	OTHER LAND	08/01/15	L				1,222,872.				1,222,872.			0.	
	* 990-PF PG 1 TOTAL - LAND						1,343,872.				1,343,872.	0.		0.	0.
	VEHICLES														
98	2000 GMC TRUCK	08/01/15	200DB	5.00		HY19B	2,936.				2,936.	1,983.		587.	2,570.
99	2004 PONTIAC VIBE	08/01/15	200DB	5.00		HY19B	5,947.				5,947.	1,561.		1,189.	2,750.
100	CHRYSLER VOYAGER	08/01/15	200DB	5.00		HY19B	1,889.				1,889.			378.	378.
111	BMW 528I	08/01/15	200DB	5.00		HY19B	1,814.				1,814.			363.	363.
112	1999 DODGE TRUCK	08/01/15	200DB	5.00		HY19B	2,104.				2,104.	1,669.		421.	2,090.
113	1997 CHEV TRUCK	08/01/15	200DB	5.00		HY19B	1,355.				1,355.	1,355.		0.	1,355.
114	2001 CHEV TRUCK	08/01/15	200DB	5.00		HY19B	2,501.				2,501.	1,669.		500.	2,169.
	* 990-PF PG 1 TOTAL -														
	VEHICLES						18,546.				18,546.	8,237.		3,438.	11,675.
	* GRAND TOTAL 990-PF PG 1						2,323,918.				2,323,918.	114,814.		26,344.	141,158.
	DEPR														
	CURRENT ACTIVITY														
	BEGINNING BALANCE						0.			0.	0.	0.			
	ACQUISITIONS						2,323,918.			0.	2,323,918.	114,814.			

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	DISPOSITIONS						0.			0.	0.	0.			
	ENDING BALANCE						2,323,918.			0.	2,323,918.	114,814.			
	ENDING ACCUM DEPR											141,158.			
	ENDING BOOK VALUE											2,182,760.			