Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▸ **Do not enter social security numbers on this form as it may be made public.**
▸ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE LEBHERZ FAMILY FOUNDATION

A Employer identification number
27-3048346

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1600 W HILLSDALE BLVD

B Telephone number (see instructions)
(650) 348-4131

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94402

C If exemption application is pending, check here ▸ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▸ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▸ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▸ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▸$ 6,761,651

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▸ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,041,759			
	2	Check ▸ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	193,149	190,357		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	12,719			
	b	Gross sales price for all assets on line 6a 1,323,415				
	7	Capital gain net income (from Part IV, line 2)		284,237		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,247,628	474,595		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,880			5,880
	b	Accounting fees (attach schedule)	4,150			4,150
	c	Other professional fees (attach schedule)	32,118	32,118		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,175			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	5,348			5,349
	22	Printing and publications				
	23	Other expenses (attach schedule)	135			135
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,806	32,118		15,514
	25	Contributions, gifts, grants paid	653,514			652,514
	26	**Total expenses and disbursements.** Add lines 24 and 25	711,320	32,118		668,028
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	536,308			
	b	**Net investment income** (if negative, enter -0-)		442,477		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash—non-interest-bearing	20,191	9,788	9,788
2	Savings and temporary cash investments	136,531	111,175	111,175
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	50,000		
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,769,340	2,479,099	2,787,563
c	Investments—corporate bonds (attach schedule)	338,719	327,119	322,138
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,347,279	3,271,187	3,530,987
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,662,060	6,198,368	6,761,651
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,662,060	6,198,368	
30	**Total net assets or fund balances** (see instructions)	5,662,060	6,198,368	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,662,060	6,198,368	

Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,662,060
2	Enter amount from Part I, line 27a	2	536,308
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,198,368
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,198,368

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	284,237
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	578,655	6,014,177	0 09622
2013	438,830	4,282,179	0 10248
2012	193,930	2,282,608	0 08496
2011	93,828	376,099	0 24948
2010	61,590	23,709	2 59775

2	**Total** of line 1, column (d)	2	3 130878
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 626176
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,348,502
5	Multiply line 4 by line 3	5	3,975,280
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,425
7	Add lines 5 and 6	7	3,979,705
8	Enter qualifying distributions from Part XII, line 4	8	668,028

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .		1	8,850
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2 . . .		3	8,850
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	8,850
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 7,020		
b	Exempt foreign organizations—tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c 2,205		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .		7	9,225
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶		10	375
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 375 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . .	1b	Yes	
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . .	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGAN MUSGRAVE Telephone no ▶(650) 348-4131

Located at ▶1600 W HILLSDALE BLVD SAN MATEO CA ZIP +4 ▶94402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PHIL LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	President 0 00	0		
SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	Director 0 00	0		
REGAN MUSGRAVE 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	CFO 0 00	0		
DEAN WESTLY 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,293,359
b	Average of monthly cash balances.	1b	151,821
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	6,445,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,445,180
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	96,678
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,348,502
6	**Minimum investment return.** Enter 5% of line 5.	6	317,425

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	317,425
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 8,850		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	8,850
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	308,575
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	308,575
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	308,575

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	668,028
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	668,028
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	668,028

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					308,575
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.	147,507				
e From 2014.	578,655				
f **Total** of lines 3a through e.		726,162			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 668,028					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		668,028			
d Applied to 2015 distributable amount.					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		308,575			308,575
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,085,615			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		1,085,615			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .	417,587				
e Excess from 2015. . . .	668,028				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				652,514
b *Approved for future payment* American Heart Association PO Box 742030 Los Angeles, CA 90074	NONE	PC	CHARITABLE	1,000
Total . . . . ▶ **3b**				1,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	193,149	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,719	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				205,869	

13 Total. Add line 12, columns (b), (d), and (e) **13** 205,869

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-31	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Robert D Cazale				P00065645

Firm's name ▶ McFarlane Cazale & Associates	Firm's EIN ▶
Firm's address ▶ 1631 Willow Street Suite 200 San Jose, CA 951255108	Phone no (408) 265-2950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ACTAVIS PLC-CASH IN LIEU	P	2013-02-06	2015-03-18
345 ACTAVIS / ALLERGAN-MERGER	P	2015-03-17	2015-12-16
937 ALLERGAN	D	2013-02-06	2015-03-17
300 COSTCO WHSL CORP	P	2012-05-24	2015-12-16
300 COSTCO WHSL CORP	P	2013-03-21	2015-12-16
575 DICKS SPORTING GOODS	P	2012-01-09	2015-12-16
575 DICKS SPORTING GOODS	P	2013-03-21	2015-12-16
700 EBAY INC	P	2013-08-26	2015-12-16
1600 MADISON SQUARE GARDEN	D	2010-02-11	2015-12-16
MADISON SQUARE GARDEN-CASH IN LIEU	P	2010-02-11	2015-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30			30
105,567			105,567
121,080		100,566	20,514
48,309		25,186	23,123
48,309		30,964	17,345
21,335		20,519	816
21,335		27,147	-5,812
19,941		36,420	-16,479
33,401		29,251	4,150
56			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			30
			105,567
			20,514
			23,123
			17,345
			816
			-5,812
			-16,479
			4,150
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1800 MYR GROUP INC	P	2014-09-17	2015-11-13
300 NATIONAL OILWELL VARCO	P	2012-01-09	2015-12-16
400 NEXTERA ENERGY	P	2013-08-26	2015-12-16
75 NOW INC	P	2012-01-09	2015-12-16
700 PAYPAL HOLDINGS-SPIN OFF	P	2013-08-26	2015-12-16
400 ROWE T PRICE GROUP	P	2013-03-05	2015-01-29
400 ROWE T PRICE GROUP	P	2013-03-21	2015-01-29
3000 SEALED AIR CORP-DONATED STOCK	D	2015-11-24	2015-12-16
300 STARBUCKS CORP	P	2013-01-03	2015-12-16
300 STERICYCLE INC	P	2012-05-24	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,174		45,016	-9,842
10,342		19,192	-8,850
41,165		32,463	8,702
1,217		2,158	-941
24,765			24,765
31,424		29,553	1,871
31,424		29,723	1,701
130,741		61,398	69,343
17,995		16,560	1,435
35,371		25,808	9,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,842
			-8,850
			8,702
			-941
			24,765
			1,871
			1,701
			69,343
			1,435
			9,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8002 134 ABERDEEN GLOBAL HIGH	P	2012-01-06	2015-12-16
4331 889 AMG YACKTMAN FOCUSED	P	2014-01-01	2015-05-01
231 461 AMG YACKTMAN FOCUSED	P	2014-01-01	2015-05-01
3996 003 AMG YACKTMAN FOCUSED	P	2014-01-01	2015-05-01
5973 DGHM ALL CAP VALUE	D	2010-07-27	2015-05-15
1507 386 FPA CRESCENT FUND INST	P	2013-08-26	2015-11-18
1277 84 HARBOR INTL FUND	P	2014-01-01	2015-10-26
28 257 HARBOR INTL FUND	P	2014-01-01	2015-10-26
28 152 HARBOR INTL FUND	P	2014-12-18	2015-10-26
2310 536 VAUGHAN NELSON VALUE	P	2014-01-01	2015-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,077		75,000	-10,923
110,453		100,000	10,453
5,902		5,452	450
101,889		100,000	1,889
74,643		61,498	13,145
50,070		47,929	2,141
83,858		80,000	3,858
1,854		1,911	-57
1,847		1,853	-6
49,841		33,283	16,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,923
			10,453
			450
			1,889
			13,145
			2,141
			3,858
			-57
			-6
			16,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEER VENTURES GROUP IV	P	2013-12-31	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		328	-328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-328

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PHIL LEBHERZ
SHARON LEBHERZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIVITY PREP ACADEMY 2755 55TH STREET SAN DIEGO, CA 92105	NONE	PC	CHARITABLE	113,000
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE	PC	CHARITABLE	5,000
THE DRAMA LEAGUE 520 8TH AVE STE 320 NEW YORK, NY 10018	NONE	PC	CHARITABLE	1,000
SHEA'S HOPE FOUNDATION 104 SUPERIOR DRIVE CAMPBELL, CA 95008	NONE	PC	CHARITABLE	5,000
BAY AREA SPORTS HALL OF FAME 465 CALIFORNIA STREET SUITE 806 SAN FRANCISCO, CA 94104	NONE	PC	CHARITABLE	6,000
BLIND CHILDREN'S LEARNING CENTER 18542-B VANDERLIP AVENUE SANTA ANA, CA 92705	NONE	PC	CHARITABLE	10,000
CHALLENGED ATHLETES FUND 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	PC	CHARITABLE	250
CURRIKI 20660 STEVENS CREEK BLVD SUITE 332 CUPERTINO, CA 95014	NONE	PC	CHARITABLE	25,000
CYSTIC FIBROSIS FOUNDATION 2150 TOWNE CENTRE PLACE SUITE 120 ANAHEIM, CA 92806	NONE	PC	CHARITABLE	1,000
FROM THE HEART PRODUCTIONS INC 1455 MANDALAY BEACH OXNARD, CA 93935	NONE	PC	CHARITABLE	25,000
SIEPR 366 GALVEZ STREET MC 6015 STANFORD, CA 94305	NONE	PC	CHARITABLE	10,000
Alzheimer's Association PO Box 96011 Washington, DC 20090	NONE	PC	CHARITABLE	1,000
American Cancer Society PO Box 22718 Oklahoma City, OK 73123	NONE	PC	CHARITABLE	500
American Enterprise Institute 1150 Seventeenth Street NW Washington, DC 20036	NONE	PC	CHARITABLE	50,000
Center for Neighborhood Enterprise 1625 K Street NW Suite 1200 Washington, DC 20006	NONE	PC	CHARITABLE	15,000
Total . . . . ▶ **3a**				652,514

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Dana-Farber Cancer Institute 10 Brookline Place West Brookline, MA 02445	NONE	PC	CHARITABLE	1,000
Frederick County Landmarks Foundati 1110 Rosemont Avenue Frederick, MD 21701	NONE	PC	CHARITABLE	500
Historical Society of Frederick Cou 24 E Church Street Frederick, MD 21701	NONE	PC	CHARITABLE	500
Jasper Ridge Farm 987 University Ave Suite 14 Los Gatos, CA 95032	NONE	PC	CHARITABLE	614
Mid-Peninsula Dental Health Foundat 1300 University Drive 5 Menlo Park, CA 94025	NONE	PC	CHARITABLE	150
Young America's Foundation 110 Elden Street Herndon, VA 20170	NONE	PC	CHARITABLE	2,000
New Vacations 3293 Wright Rd Laura, OH 45337	NONE	PC	CHARITABLE	25,000
DONORSTRUST 1800 DIAGONAL RD STE 280 ALEXANDRIA, VA 22314	NONE	PC	CHARITABLE	355,000
Total . . . . ▶ **3a**				652,514

TY 2015 Accounting Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCFARLANE, CAZALE & ASSOCIATES	4,150	0	0	4,150

TY 2015 Applied to Prior Year Election

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distibution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year: Tax Year: 2013 Amount: 147507 Tax Year: 2014 Amount: 161068

TY 2015 ExplanOfLegisPoliticalActvts

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Explanation: DONATION TO THE ECONOMIC FREEDOM FUND WHICH IS A 527 ORGANIZATION.

TY 2015 Investments Corporate Bonds Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,002 ABERDEEN GLOBAL HIGH		
8,254 DOUBLELINE TOTAL RETURN	91,624	88,976
5,883 PIMCO INCM INST	73,733	69,009
8,489 VANGUARD CA INTER TERM	98,362	100,594
5,962 OSTERWEIS STRATEGIC INC FD	63,400	63,559

TY 2015 Investments Corporate Stock Schedule

Name: THE LEBHERZ FAMILY FOUNDATION
EIN: 27-3048346
Software ID: 15000324
Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
700 ACCENTURE PLC	48,070	73,150
500 ACE LIMITED NEW	41,003	58,425
175 APPLE INC	14,103	18,421
525 APPLE INC	33,973	55,261
2,000 BANK OF AMER SER DPFD	49,720	51,660
2,000 BANK OF AMER SER DPFD	49,720	51,660
250 BERKSHIRE HATHAWAY B NEW	19,026	33,010
300 COSTCO WHSL CORP		
300 COSTCO WHSL CORP		
575 DICKS SPORTING GOODS		
575 DICKS SPORTING GOODS		
700 EBAY INC		
2,300 GENERAL ELECTRIC COMPANY	48,481	71,645
550 JPMORGAN CHASE & CO	19,406	36,317
550 JPMORGAN CHASE & CO	26,973	36,316
850 LYONDELLBASELL INDS	48,882	73,865
300 NATIONAL OILWELL VARCO		
400 NEXTERA ENERGY		
875 NOVO-NORDISK A-S	20,890	50,820
875 NOVO-NORDISK A-S	28,487	50,820
2,982 PEMBINA PIPELINE CORP	85,837	64,888
1,000 PORTLAND GENERAL ELEC	28,856	36,370
2,000 PUBLIC STORAGE 5.375%	51,029	50,920
400 ROWE T PRICE GROUP		
400 ROWE T PRICE GROUP		
750 SALESFORCE COM	32,813	58,800
400 STARBUCKS CORP	22,080	24,012
300 STERICYCLE INC		
725 US BANCORP	20,423	30,936
725 US BANCORP	24,540	30,936

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 UNION PACIFIC CORP	25,695	31,280
1,000 VERIZON COMMUNICATIONS	47,346	46,220
2,000 WILLIAMS COMPANIES	62,737	51,400
937 ALLERGAN		
525 CVS CAREMARK CORP	41,162	51,329
1,600 INGERSOLL RAND	103,536	88,464
1,600 MADISON SQUARE GARDEN		
1,600 MARRIOTT VACATIONS	117,072	91,120
1,800 MYR GROUP INC		
75 NOW INC		
ACCRUED INCOME		1,309
100 ALPHABET INC	76,786	77,801
750 AMERICAN INTL GROUP	45,186	46,477
400 SHARES 1/100 BERKSHIRE HTWY CLA	810,016	791,200
325 BOEING CO	47,894	46,992
650 CHEVRON CORPORATION	60,160	58,474
625 COGNIZANT TECH SOL	57,671	55,519
300 GOLDMAN SACHS GROUP	55,032	54,069
1200 INTEL CORP	42,188	41,340
533 MADISON SQUARE GARDEN		86,239
1,200 MICROSOFT CORP	66,424	66,576
490 PEPSICO INC	49,460	48,961
300 STARBUCKS CORP		
700 STARBUCKS CORP		42,021
500 WALT DISNEY CO	56,422	52,540

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491152003606

TY 2015 Investments - Other Schedule

Name: THE LEBHERZ FAMILY FOUNDATION
EIN: 27-3048346
Software ID: 15000324
Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10,244 COLUMBIA SELECT LARGE CL Z	AT COST	166,378	177,114
5,487 DFA EMERGING MKTS	AT COST	100,000	86,481
1,638 FPA CRESCENT FUND INST	AT COST	52,071	50,865
1,278 HARBOR INTL FUND	AT COST		
28 HARBOR INTL FUND	AT COST		
6,958 MATTHEWS ASIAN GROWTH	AT COST	105,000	111,541
1,284 OAKMARK INTL FD	AT COST	25,489	27,428
2,465 OAKMARK INTL FD	AT COST	52,500	52,648
6,784 VAUGHAN NELSON VALUE	AT COST	97,717	137,504
11,255 WELLS FARGO ADVTG	AT COST	120,000	114,352
4,332 AMG YACKTMAN FOCUSED	AT COST		
231 AMG YACKTMAN FOCUSED	AT COST		
2,250 HCP INC	AT COST	100,075	86,040
1,100 ISHARES RUSSELL 1000	AT COST	98,844	124,641
7,100 OMEGA HLTHCARE INVS	AT COST	151,432	248,358
1,200 SECTOR SPDR HEALTH	AT COST	48,739	86,436
600 SECTOR SPDR HEALTH	AT COST	30,710	43,218
300 SPDR S&P BIOTECH	AT COST	24,334	21,060
275 SPDR S&P BIOTECH	AT COST	25,113	19,305
1,000 VANGUARD REIT	AT COST	54,957	79,730
3,996 AMG YACKTMAN FOCUSED	AT COST		
7,579 COLUMBIA SELECT LARGE CL Z	AT COST	150,000	131,033
5,237 DFA EMERGING MKTS	AT COST	100,000	82,540
5,973 DGHM ALL CAP VALUE	AT COST		
2,983 FPA CRESCENT FUND INST	AT COST	103,900	92,663
28 HARBOR INTL FUND	AT COST		
3,776 OAKMARK INTL FD	AT COST	100,000	80,665
8,001 REMS REAL ESTATE	AT COST	125,000	128,100
4,765 VAUGHAN NELSON VALUE	AT COST	100,000	96,596
4,865 ISHARES RUSSELL 1000	AT COST	501,105	551,253

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3,466 DFA EMERGING MKTS	AT COST	71,600	54,630
1,193 DFA EMERGING MKTS	AT COST	24,600	18,805
1,507 FPA CRESCENT FUND INST	AT COST		
3,413 JOHCM INTL SLCT FD	AT COST	71,600	60,657
1,153 JOHCM INTL SLCT FD	AT COST	24,600	20,497
2,830 OAKMARK INTL FD	AT COST	71,600	60,450
953 OAKMARK INTL FD	AT COST	24,600	20,351
2,311 VAUGHAN NELSON VALUE	AT COST		
1,150 SPDR S&P BIOTECH	AT COST		80,730
7,064 SUNSTONE HOTEL INVTS	AT COST	97,448	88,229

TY 2015 Legal Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,880	0	0	5,880

TY 2015 Other Expenses Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	135			135

TY 2015 Other Professional Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	21,932	21,932	0	0
PORTFOLIO DEDUCTIONS	10,186	10,186	0	0

TY 2015 Taxes Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	10,175			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491152003606

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE LEBHERZ FAMILY FOUNDATION	27-3048346

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 810,016	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 134,295	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 97,448	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part II Noncash Property
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	400 SHARES 1/100 BERKSHIRE HTWY CLA	$ 810,016	2015-11-24
2	3000 SEALED AIR CORP	$ 134,295	2015-11-24
3	7064 SUNSTONE HOTEL INVTS REIT	$ 97,448	2015-12-03
		$	
		$	
		$	

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee