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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE BROAD		A Employer identification number 27-3032164
Number and street (or P O box number if mail is not delivered to street address) 2121 AVENUE OF THE STARS NO 3000	Room/suite	B Telephone number (see instructions) (213) 232-6220
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 421,943,677	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	19,577,037			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	532	532	532	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances	945,574			
b Less Cost of goods sold	518,976				
c Gross profit or (loss) (attach schedule)	426,598		426,598		
11 Other income (attach schedule)	433,812	0	433,812		
12 Total. Add lines 1 through 11	20,437,979	532	860,942		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	357,500	0	0	357,500
	14 Other employee salaries and wages	3,210,759	0	205,446	2,872,159
	15 Pension plans, employee benefits	641,056	0	28,857	493,697
	16a Legal fees (attach schedule).	355,059	0	0	9,525
	b Accounting fees (attach schedule).	12,255	1,226	1,226	11,030
	c Other professional fees (attach schedule)	2,336,151	4,079	154,935	1,895,102
	17 Interest	428,021	0	0	0
	18 Taxes (attach schedule) (see instructions)	235	0	0	235
	19 Depreciation (attach schedule) and depletion	2,826,129	0	360,034	
	20 Occupancy	401,061	0	0	279,943
	21 Travel, conferences, and meetings	61,520	0	0	61,528
	22 Printing and publications	54,629	0	0	54,629
	23 Other expenses (attach schedule).	6,659,906	0	122,436	6,145,803
	24 Total operating and administrative expenses. Add lines 13 through 23	17,344,281	5,305	872,934	12,181,151
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	17,344,281	5,305	872,934	12,181,151	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,093,698				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,767	156,099	156,099
	2 Savings and temporary cash investments	21,467,364	632,612	632,612
	3 Accounts receivable ▶ <u>302,555</u> Less allowance for doubtful accounts ▶ _____		302,555	302,555
	4 Pledges receivable ▶ <u>197,588,815</u> Less allowance for doubtful accounts ▶ _____	201,361,778	197,588,815	197,588,815
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use		495,476	495,476
	9 Prepaid expenses and deferred charges	7,542,138	7,425,388	7,425,388
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ <u>217,287,023</u> Less accumulated depreciation (attach schedule) ▶ <u>2,843,164</u>	183,675,732	214,443,859	214,443,859
15 Other assets (describe ▶ _____)	1,064,726	898,873	898,873	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	415,117,505	421,943,677	421,943,677	
Liabilities	17 Accounts payable and accrued expenses	3,896,980	1,444,868	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).	166,185,866	163,870,452	
	22 Other liabilities (describe ▶ _____)	22,625,000	31,125,000	
	23 Total liabilities (add lines 17 through 22)	192,707,846	196,440,320	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	222,409,659	225,503,357	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	222,409,659	225,503,357		
31 Total liabilities and net assets/fund balances (see instructions)	415,117,505	421,943,677		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	222,409,659
2	Enter amount from Part I, line 27a	2	3,093,698
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	225,503,357
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	225,503,357

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	41,605,916	30,783,511	1 351565
2013	70,542,424	81,222,881	0 868504
2012	39,400,365	137,595,037	0 286350
2011	21,743,329	81,705,045	0 266120
2010	12,301,556	3,754,859	3 276170

2 Total of line 1, column (d).	2 6 048709
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 1 209742
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4 9,031,818
5 Multiply line 4 by line 3.	5 10,926,170
6 Enter 1% of net investment income (1% of Part I, line 27b).	6 0
7 Add lines 5 and 6.	7 10,926,170
8 Enter qualifying distributions from Part XII, line 4.	8 45,829,593

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and credits/payments. Total tax due and overpayment are calculated at the bottom.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.THEBROAD.ORG	13	Yes	
14 The books are in care of ► CINDY S QUANE Telephone no ► (310) 954-5025 Located at ► 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES CA ZIP+4 ► 90067			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
CHERRY RICHARD 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DEPUTY DIRECTOR 40 00	265,000	39,836	0
PATUTO EDWARD 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIR AUDIENCE ENGAGEM 40 00	172,700	26,067	0
CAPRIOTTI ALEXANDRA 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIR MARKETING & COMM 40 00	121,230	14,137	0
GAMBILL VICKI 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIR COLLECTIONS MGMT 30 00	94,500	31,624	0
RAY JOE 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	MGR INSTALL & MAINT 34 00	91,129	9,092	0

Total number of other employees paid over \$50,000. 14

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NABIH YOUSSEF & ASSOCIATES 800 WILSHIRE BLVD STE 200 LOS ANGELES, CA 90017	STRUCTURAL ENGINEER	986,679
PILLSBURY WINTHROP SHAW PITTMAN LLP 725 SOUTH FIGUEROA ST LOS ANGELES, CA 90017	LEGAL	906,397
ALLIED ADVERTISING LIMITED PARTNERSHIP 55 CAMBRIDGE PARKWAY STE 200 CAMBRIDGE, MA 02142	ADVERTISING CONSULTANT	599,587
M ARTHUR GENSLER JR & ASSOC 2500 BROADWAY 300 SANTA MONICA, CA 90404	DESIGN AND PLANNING	540,843
DILLER SCOFIDIO RENFRO 601 W 26 ST 1815 NEW YORK, NY 10001	ARCHITECT	502,924
Total number of others receiving over \$50,000 for professional services. ▶		19

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<p>1 IN 2015, THE BROAD COMPLETED CONSTRUCTION AND BEGAN OPERATING A PUBLIC MUSEUM DEVOTED TO CONTEMPORARY ART THE BROAD MUSEUM, WHICH HAS 50,000 SQUARE FEET OF PUBLIC EXHIBITION SPACE, 21,000 SQUARE FEET OF COLLECTION STORAGE SPACE, AND A 200-PERSON PUBLIC LECTURE HALL, IS HOME TO THE MORE THAN 2,000 WORKS OF ART IN THE BROAD COLLECTIONS. OPENING ON SEPTEMBER 20, 2015, AND OFFERING FREE GENERAL ADMISSION, THE BROAD HAS ATTRACTED A DIVERSE AUDIENCE OF MORE THAN 820,000 VISITORS IN ITS FIRST YEAR. IN ADDITION, THE BROAD PROMOTES THE CULTURAL AND CIVIC VITALITY OF LOS ANGELES BY PROVIDING A PUBLIC OUTDOOR PLAZA AND A CONVENIENT PARKING GARAGE TO FACILITATE GREATER ENGAGEMENT OF THE PUBLIC WITH DOWNTOWN LOS ANGELES</p>	45,829,593
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	9,169,358
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,169,358
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,169,358
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	137,540
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,031,818
6	Minimum investment return. Enter 5% of line 5.	6	451,591

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,181,151
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	33,648,442
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,829,593
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	45,829,593

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 2010-05-28

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	804	804
b 85% of line 2a	0	0	0	683	683
c Qualifying distributions from Part XII, line 4 for each year listed	45,829,593	41,605,916	70,542,424	39,400,365	197,378,298
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	45,829,593	41,605,916	70,542,424	39,400,365	197,378,298
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	301,061	1,026,117	2,707,429	4,586,501	8,621,108
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total ▶ 3a				0
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] No [] Yes

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer or trustee: ***** Date: 2016-11-08 Title: ***** May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: JENNIFER BECKER HARRIS Preparer's Signature: Date: Check if self-employed: [] PTIN: P00183358 Firm's name: CLARK NUBER PS Firm's EIN: 91-1194016 Firm's address: 10900 NE 4TH ST SUITE 1700 BELLEVUE, WA 98004 Phone no: (425) 454-4919

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELI BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	CHAIRMAN, PRESIDENT, DIR 20 00	0	0	0
DEBORAH KANTER 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	SECRETARY, LEGAL COUNSEL 35 00	445,831	0	0
JAY WINTROB 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	TREASURER, DIRECTOR 5 00	0	0	0
MICHAEL BRUCE 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	ASSISTANT TREASURER 1 00	0	0	0
ROBERT H TUTTLE 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	DIRECTOR 1 00	0	0	0
WILLIAM J BELL 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	DIRECTOR 1 00	0	0	0
BRUCE KARATZ 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	DIRECTOR 1 00	0	0	0
HEYLER JOANNE 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	FOUNDING DIRECTOR 30 00	357,500	36,290	0

TY 2015 Accounting Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX	12,255	1,226	1,226	11,030

TY 2015 General Explanation Attachment**Name:** THE BROAD**EIN:** 27-3032164

Identifier	Return Reference	Explanation
OFFICERS COMPENSATION	FORM 990PF, PAGE 5, PART VII-B	DEBORAH KANTER AS SECRETARY OF THE BROAD IS A DISQUALIFIED PERSON IN 2015, MS KANTER WAS PAID \$445,831 FOR LEGAL SERVICES HER FEE HAS BEEN REVIEWED BY INDEPENDENT BOARD MEMBERS AND HAS BEEN DEEMED REASONABLE AND NECESSARY TO CARRY OUT THE ORGANIZATION'S EXEMPT PURPOSE. DUE TO THE NATURE OF THE LEGAL SERVICES, THE LEGAL FEES HAVE BEEN CAPITALIZED INTO THE CONSTRUCTION COSTS OF THE MUSEUM

Identifier	Return Reference	Explanation
RECONCILIATION OF CONTRIBUTIONS, PART 1, LINE 1 AND SCHEDULE B	990PF, PART 1, LINE 1	CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED ON PART 1, LINE 1 IN THE AMOUNT OF \$19,577,037 INCLUDES DISCOUNT AMORTIZATION OF GRANTS RECEIVABLE (ACCRUAL METHOD) DONATIONS RECEIVED IN 2015 (CASH BASIS) IN THE AMOUNT OF \$23,350,000 ARE REFLECTED ON SCHEDULE B

**TY 2015 Land, Etc.
Schedule****Name:** THE BROAD**EIN:** 27-3032164

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	215,889,081	2,696,659	213,192,422	213,192,422
FURNITURE AND FIXTURES	866,010	61,733	804,277	804,277
COMPUTERS AND EQUIPMENT	352,870	50,770	302,100	302,100
SOFTWARE	179,062	34,002	145,060	145,060

TY 2015 Legal Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	355,059	0	0	9,525

TY 2015 Mortgages and Notes Payable Schedule

Name: THE BROAD

EIN: 27-3032164

Total Mortgage Amount:

Item No.	1
Lender's Name	THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	150,000,000
Balance Due	163,870,452
Date of Note	2011-07
Maturity Date	2021-06
Repayment Terms	10 YR @ 5%, PAYABLE SEMI-ANNUALLY, EFF YLD 3.1%
Interest Rate	5.000000000000
Security Provided by Borrower	SECURITY INTEREST IN \$211,000,000 OF GROSS CONTRIBUTIONS RECEIVABLE
Purpose of Loan	DESIGN, DEVELOPMENT AND CONSTRUCTION OF MUSEUM PROJECT
Description of Lender Consideration	TAX EXEMPT BOND PROCEEDS
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** THE BROAD**EIN:** 27-3032164

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BOND ISSUANCE COSTS	1,064,726	898,873	898,873

TY 2015 Other Expenses Schedule**Name:** THE BROAD**EIN:** 27-3032164

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ART EXPENSE	547,562	0	0	513,063
MAINTENANCE AND REPAIRS	717,747	0	40,850	654,607
LICENSING	36,181	0	11,747	24,435
SIGNAGE	57,487	0	0	57,487
BANK FEES	25,920	0	17,451	1,552
OFFICE EXPENSE	315,875	0	50,100	210,181
PARKING	110,573	0	0	110,573
INSURANCE	212,697	0	0	241,649
BOND COST	174,853	0	0	9,000
PUBLIC RELATIONS & PROMOTIONAL EVENTS	4,249,561	0	0	4,097,886
TECHNOLOGY	211,450	0	2,288	225,370

TY 2015 Other Income Schedule**Name:** THE BROAD**EIN:** 27-3032164

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXHIBITS,EDUCATIONAL PROGRAMS,GROUP TICKETS	47,012		47,012
MUSEUM PARKING	384,280		384,280
PARKING - UBTI	2,520		2,520

TY 2015 Other Liabilities Schedule**Name:** THE BROAD**EIN:** 27-3032164

Description	Beginning of Year - Book Value	End of Year - Book Value
PROGRAM RELATED INVESTMENT LOAN	0	8,500,000
DEPOSIT	22,000,000	22,000,000
INTEREST PAYABLE	625,000	625,000

TY 2015 Other Professional Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLIC RELATIONS	517,916	0	0	517,916
SECURITY	547,314	0	0	295,163
PROGRAM RELATED FEES	981,043	0	128,812	835,136
FINANCE,TAX & H R MGMT	243,647	4,079	26,123	200,850
OTHER	46,231	0	0	46,037

TY 2015 Taxes Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	235	0	0	235

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization THE BROAD

Employer identification number

27-3032164

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE BROAD	Employer identification number 27-3032164
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ELI AND EDYTHE BROAD FOUNDATION	\$ 7,600,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
	2121 AVENUE OF THE STARS SUITE 3000		
	LOS ANGELES, CA 90067		
2	THE BROAD ART FOUNDATION	\$ 15,500,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
	2121 AVENUE OF THE STARS SUITE 3000		
	LOS ANGELES, CA 90067		
3	BANK OF AMERICA	\$ 250,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
	125 DUPONT DRIVE		
	PROVIDENCE, RI 02907		
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization

THE BROAD

Employer identification number

27-3032164

Part II**Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

Name of organization THE BROAD	Employer identification number 27-3032164
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	