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28958

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE ALEXANDER GRASS FOUNDATION

A Employer identification number: 27-2987061

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1426 | Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: MECHANICSBURG PA 17055

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 25,594,666

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,288,709			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	583	583		
	4	Dividends and interest from securities	520,684	520,684		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	67,446			
	b	Gross sales price for all assets on line 6a 5,002,928				
	7	Capital gain net income (from Part IV, line 2)		67,446		
	8	Net short-term capital gain			0	
	9	Income modifications SEE STMT 1			125,000	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	15,915	15,915		
	12	**Total.** Add lines 1 through 11	5,893,337	604,628	125,000	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 3	357			357
	b	Accounting fees (attach schedule) STMT 4	8,800	8,800		
	c	Other professional fees (attach schedule) STMT 5	176,899	176,899		
	17	Interest	3,254	3,254		
	18	Taxes (attach schedule) (see instructions) STMT 6	15,412	9,990		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	3,425	3,425		
	22	Printing and publications				
	23	Other expenses (att sch) STMT 7	1,137	1,137		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	209,284	203,505	0	357
	25	Contributions, gifts, grants paid	4,290,000			4,290,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,499,284	203,505	0	4,290,357
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,394,053			
	b	**Net investment income** (if negative, enter -0-)		401,123		
	c	**Adjusted net income** (if negative, enter -0-)			125,000	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	554,253	228,445	228,445
	2	Savings and temporary cash investments	1,455,078	1,912,481	1,912,481
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8	19,766,866	21,145,992	23,453,740
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	21,776,197	23,286,918	25,594,666
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ [X]			
	24	Unrestricted	21,776,197	23,286,918	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	21,776,197	23,286,918	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,776,197	23,286,918	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,776,197
2	Enter amount from Part I, line 27a	2	1,394,053
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	125,000
4	Add lines 1, 2, and 3	4	23,295,250
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	8,332
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	23,286,918

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	67,446
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-121,712

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,419,500	23,069,608	0.148225
2013	3,864,000	15,473,370	0.249719
2012	2,093,500	6,156,690	0.340037
2011	776,000	5,162,091	0.150327
2010	267,500	872,007	0.306764

2 **Total** of line 1, column (d)	2	1.195072
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.239014
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	25,422,584
5 Multiply line 4 by line 3	5	6,076,353
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,011
7 Add lines 5 and 6	7	6,080,364
8 Enter qualifying distributions from Part XII, line 4	8	4,290,357

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

28958

Form 990-PF (2015) THE ALEXANDER GRASS FOUNDATION 27-2987061 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,022
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,022
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,300		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,300
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	278
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶ 278 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A. Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH G. WEESE Telephone no ▶ 410-653-5880
322 CASCADE ROAD
Located at ▶ MECHANICSBURG PA ZIP+4 ▶ 17055

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

28958

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH GRASS WEESE MECHANICSBURG P.O. BOX 1426 PA 17055	PRESIDENT/DI 2.00	0	0	0
ROGER L. GRASS MECHANICSBURG P.O. BOX 1426 PA 17055	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	23,660,467
b	Average of monthly cash balances	1b	1,742,677
c	Fair market value of all other assets (see instructions)	1c	406,586
d	**Total** (add lines 1a, b, and c)	1d	25,809,730
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	25,809,730
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	387,146
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,422,584
6	**Minimum investment return.** Enter 5% of line 5	6	1,271,129

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,271,129
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,022		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,022
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,263,107
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,263,107
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,263,107

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	4,290,357
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,290,357
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,290,357

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2015) THE ALEXANDER GRASS FOUNDATION 27-2987061 Page 9

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,263,107
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2015:					
a From 2010	228,850				
b From 2011	519,475				
c From 2012	1,786,715				
d From 2013	3,101,278				
e From 2014	2,274,312				
f **Total** of lines 3a through e		7,910,630			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 4,290,357					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					1,263,107
e Remaining amount distributed out of corpus		3,027,250			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		10,937,880			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		228,850			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		10,709,030			
10 Analysis of line 9					
a Excess from 2011	519,475				
b Excess from 2012	1,786,715				
c Excess from 2013	3,101,278				
d Excess from 2014	2,274,312				
e Excess from 2015	3,027,250				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				4,290,000
Total			▶ 3a	4,290,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	583	
4 Dividends and interest from securities			14	520,684	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	67,446	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b EQUINOX ALTERNATIVE FUND			14	2,783	
c EQUINOX MULTI-STRATEGY FUND			14	2,878	
d OTHER INCOME			1	10,254	
e					
12 Subtotal. Add columns (b), (d), and (e)		0		604,628	0

13 Total. Add line 12, columns (b), (d), and (e) 13 604,628

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] | Date: 11/9/16 | Title: PRESIDENT/DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
RONALD R BRYANT	Ronald Bryant, CPA	10/25/16	

Firm's name ▶	BROWN SCHULTZ SHERIDAN & FRITZ	PTIN	P00033513
Firm's address ▶	210 GRANDVIEW AVE	Firm's EIN ▶	25-1644159
	CAMP HILL, PA 17011-1706	Phone no	717-761-7171

28958

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
THE ALEXANDER GRASS FOUNDATION	27-2987061

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

28958

Name of organization: THE ALEXANDER GRASS FOUNDATION

Employer identification number: 27-2987061

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRASS CHARITABLE LEAD ANNUITY TRUST P.O. BOX 1426 MECHANICSBURG PA 17055	$ 5,288,709	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
RETRUNED CONTRIBUTION	$ 125,000
TOTAL	$ 125,000

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
EQUINOX ALTERNATIVE FUND	$ 2,783	$ 2,783	$
EQUINOX MULTI-STRATEGY FUND	2,878	2,878	
OTHER INCOME	10,254	10,254	
TOTAL	$ 15,915	$ 15,915	$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WIX, WENGER	$ 357	$	$	$ 357
TOTAL	$ 357	$ 0	$ 0	$ 357

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROWN SCHULTZ SHERIDAN FRITZ	$ 8,800	$ 8,800	$	$
TOTAL	$ 8,800	$ 8,800	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	$	$	$	$
MANCHESTER CAPITAL	32,458	32,458		
MORGAN STANLEY	121,595	121,595		
MORGAN STANLEY	22,846	22,846		
TOTAL	$ 176,899	$ 176,899	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	$	$	$	$
MANCHESTER CAPITAL	1,508	1,508		
MORGAN STANLEY	5,872	5,872		
MORGAN STANLEY	2,240	2,240		
EQUINOX ALTERNATIVE FUND K-1	361	361		
EQUINOX MULTI-STRATEGY FUND K-1	9	9		
FEDERAL EXCISE TAX	5,422			
TOTAL	$ 15,412	$ 9,990	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK FEES	64	64		
EQUINOX ALT K-1 PORTFOLIO DED	610	610		
EQUINOX MULTI-STRATEGY K-1 PO	463	463		
TOTAL	$ 1,137	$ 1,137	$ 0	$ 0

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHMENT	$ 19,416,962	$ 20,701,432	COST	$ 22,993,897
EQUINOX ALTERNATIVE FUND, L.P.	349,904	349,306	COST	362,142
EQUINOX MULTI-STRATEGY FUND		95,254	COST	97,701
TOTAL	$ 19,766,866	$ 21,145,992		$ 23,453,740

Federal Statements

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
RETURNED CONTRIBUTION	$ 125,000
TOTAL	$ 125,000

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS	$ 8,332
TOTAL	$ 8,332

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
US HOLOCAUST MEMORIAL MUSEUM WASHINGTON DC 20024	NONE	100 RAOUL WALLENBERG PL PC	GENERAL PURPOSE	150,000
UIA/JFNA RICHMOND VA 23219	NONE	104 SHOCKOE SLIP, STE 2B PC	GENERAL PURPOSE	1,230,000
JEWISH FEDERATION OF GREATER HBG HARRISBURG PA 17110	NONE	3301 N FRONT STREET PC	GENERAL PURPOSE	170,000
AMERICAN FRIENDS OF HEBREW UNIV NEW YORK NY 10004	NONE	ONE BATTERY PARK PLAZA PC	GENERAL PURPOSE	100,000
AMERICAN FRIENDS OF BAR-LLAN UNIVER NEW YORK NY 10022	NONE	160 EAST 56TH STREET PC	GENERAL PURPOSE	45,000
FRIENDS OF TEL AVIV SOURASKY MED CN NEW YORK NY 10075	NONE	1461 1ST AVENUE PC	GENERAL PURPOSE	230,000
THE JERUSALEM FOUNDATION NEW YORK NY 10170	NONE	420 LEXINGTON AVENUE PC	GENERAL PURPOSE	1,040,000
WHITAKER CENTER FOR SCIENCE AND THE HARRISBURG PA 17101	NONE	222 MARKET STREET PC	GENERAL PURPOSE	50,000
CULTURAL ENRICHMENT FUND HARRISBURG PA 17108	NONE	PO BOX 12084 PC	GENERAL PURPOSE	13,000
CAPITAL REGION ARTS & EDUCATION HARRISBURG PA 17108	NONE	PO BOX 678 PC	GENERAL PURPOSE	85,000
GAMUT THEATRE HARRISBURG PA 17101	NONE	605 STRAWBERRY STREET PC	GENERAL PURPOSE	100,000
JOHNS HOPKINS UNIVERSITY BALTIMORE MD 21218	NONE	3400 N. CHARLES STREET PC	GENERAL PURPOSE	600,000
JEWISH FEDERATIONS OF NORTH AMERICA NEW YORK NY 10268	NONE	P.O. BOX 157 PC	GENERAL PURPOSE	210,000
BETH AM SYNAGOGUE BALTIMORE MD 21217	NONE	2501 EUTAW PLACE PC	GENERAL PURPOSE	200,000
NEVE MICHAEL CHILDREN'S VILLAGE PEMBROK PINES FL 33026	NONE	PO BOX 260067 PC	GENERAL PURPOSE	17,000
BEZALEL ACADEMY OF ARTS AND DESIGN NEW YORK NY 10017	NONE	370 LEXINGTON AVENUE PC	GENERAL PURPOSE	50,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				4,290,000

THE ALEXANDER GRASS FOUNDATION
INVESTMENTS - OTHER - LINE 13
DECEMBER 31, 2015

STATEMENT 8

NUMBER OF SHARES	DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FMV
12,000.000	Deutsche X-Trackers MSCI EUR	0	357,118	310,200
800.000	Ishares 1-3 Year Credit Bd ETF	84,322	84,322	83,680
11,650.000	Ishares India 50 ETF	0	312,904	316,763
33,130.000	Ishares Russell 1000 Growth Index Fund	2,231,790	2,231,790	3,295,772
29,300.000	Ishares Russell 1000 Value Index	2,213,204	2,213,204	2,867,298
4,645.000	Ishares Russell 2000 Growth Fund	487,324	487,324	646,956
5,365.000	Ishares Russell 2000 Value Fund	434,508	434,508	493,258
6,375.000	Ishares US Oil Equip & Ser ETF	0	226,536	228,097
18,880.000	Power Shares Intl Div ACH	0	251,481	256,390
17,560.000	Powershares Senior Loan Port	430,337	430,268	393,344
11,335.000	Spdr Barcap Short Term HI Yield	343,961	343,961	291,196
7,360.000	Spdr Barclay Capital Inves ETF	225,844	225,844	223,913
2,670.000	Spdr Barclays Capital High Yield	107,582	107,582	90,540
1,300.000	Spdr S&P China ETF	97,387	97,387	95,537
3,000.000	Spdr S&P Homebuilders	0	108,810	102,540
5,000.000	Spdr Trust Series 1	1,003,889	1,003,889	1,019,350
14,690.000	The Financial Sel Sect SPDR FD	280,138	280,138	350,063
7,985.000	Vanguard Dividend Appreciation	520,742	520,742	620,914
42,065.000	Vanguard Msci Eafe ETF	1,571,474	1,571,474	1,544,627
9,000.000	Vanguard Msci Emerging Markets	339,753	339,753	294,390
4,300.000	Vanguard European Msci ETF	213,775	213,775	214,484
1,640.000	Vanguard Intermediate Term Cor	136,661	136,661	137,908
8,325.000	Vanguard Mid Cap Value ETF	0	528,075	715,534
8,460.000	Vanguard Mid Cap Growth ETF	0	614,017	843,547
8,255.000	Vanguard Short-Term Corporate	657,491	657,491	652,062
3,000.000	Wisdomtree Europe Hedged Equit	0	192,385	161,430
3,000.000	Wisdomtree Trust Japan Hedged Eq	0	161,745	150,240
1,373.000	Vanguard Mid Cap Value ETF	100,395	0	0
1,212.000	Vanguard Midcap Growth ETF	95,802	0	0
15,083.000	Vanguard Msci Eafe Etf	581,097	0	0
3,094.000	Vanguard Msci Emerging Markets	133,198	0	0
1,144.000	Vanguad Reit Etf	74,320	0	0
9,660.000	The Technology Sel Sec Spdr Fund	275,202	0	0
3,800.000	Energy Sel Sect Spdr	359,814	0	0
7,695.000	Spdr S&P Inter Dvd ETF	328,044	0	0
5,775.000	Alerian Mlp ETF	127,318	90,704	69,589
15,683.000	Ishares MSCI EAFE Val ETF	0	739,951	729,573
986.000	Ishares Tips Bond ETF	0	112,397	108,144
4,947.000	Spdr Barclays Capital High Yield	65,201	192,026	167,753
9,011.000	Vanguard FTSE Emerging Markets	0	381,067	294,750
5,050.000	Vanguard Growth ETF	468,385	469,822	537,269
1,206.000	Vanguard Mid Cap Value ETF	528,075	98,184	103,656
1,030.000	Vanguard Midcap Growth ETF	614,017	89,366	102,701
1,837.000	Vanguard Short Term Bnd	30,745	147,728	146,170
836.000	Vanguard Small-Cap Growth ETF	75,727	88,963	101,524
1,044.000	Vanguard Small-Cap Value ETF	78,236	96,562	103,116

THE ALEXANDER GRASS FOUNDATION
INVESTMENTS - OTHER - LINE 13
DECEMBER 31, 2015

STATEMENT 8

NUMBER OF SHARES	DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FMV
6,586.000	Vanguard Value ETF	380,464	501,010	536,891
13,011 747	Eaton Vance Commodity Strategy Fund Cl I	144,078	91,066	63,757
5,883.539	Guggenheim Mngd Futrs Strat H	60,466	141,941	136,557
30,755.000	Invesco Premier Inst	15,544	0	0
13,104.455	John Hancock Seaport I	0	147,032	144,018
12,943.053	Natixis Fds - Asg Global Alternatives Fund Clas Y	332,822	147,788	137,714
2,649.280	Western Asset Core Plus Bond Fund Cl I	29,784	0	0
6,526.104	Fidelity Floating Rate High Income	65,000	0	0
3,097.806	Artisan Internat'l Investor Class	168,029	71,866	88,783
1,096.862	Cohen & Steers Instl Realty Shares	50,052	50,052	50,379
922.000	Cohen & Steers Realty Shares	58,104	0	0
20,652.782	DFA Intl Real Estate Sec Portfolio	115,199	115,199	102,438
2,466.894	DFA US Micro Cap Prtf Instl	49,908	49,908	43,195
5,321.722	DFA US Targeted Value PRTF INSTL	0	110,019	105,104
4,582.079	Dodge & Cox Income	63,238	0	0
2,141.835	EV Parametric Tax Mgd Emerging Mkts I	98,756	98,756	81,390
3,793.183	Parametric Emerging Mkts Inst CL	168,055	55,568	43,811
5,545.139	Gateway Fund Class Y	275,898	161,787	164,746
2,513.248	Harbor International Institutional Fd	157,795	0	0
9,831.613	Harding Loevener Inst Emerging Mrkts CL I	0	181,017	147,081
6,716.977	Kalmar Growth With Small Cap Fund	104,371	0	0
4,896.387	Keeley Small Value Fund Cl I	175,055	0	0
3,016.637	Matthews Pacific Tiger Fund Instl	70,695	0	0
5,645.065	Oakmark International CL I	0	143,949	120,579
6,189.821	Oakmark Internat'l Small Cap I	0	90,000	87,710
2,725.282	Perritt Microcap Opportunities	73,433	73,433	86,255
3,087.572	T Rowe Price Growth Stock	94,885	94,885	165,772
8,461.004	T Rowe Price Equity Income	217,414	0	0
10,417.000	T Rowe Price High Yield Inst Fund	96,795	0	0
4,001.861	Vanguard Small-cap Growth Index Admiral	0	172,019	170,999
3,515.350	Vanguard Mid-cap Growth Index Admiral	0	150,019	150,949
1,503.657	Vanguard Mid-Cap Value Index Admiral	180,281	220,019	223,624
2,328.955	Vanguard 500 Index Admiral	0	389,057	438,961
11,030.865	Templeton Global Bond Advisor Class	68,303	135,336	127,186
20,579.177	Vanguard Short Term Invmt Grade Investor	158,312	220,331	217,316
841.778	Vanguard 500 Index Signal Shs	124,038	0	0
4,362.727	Victory Munder Mid Cap Core Grwth Cl Y	182,090	0	0
		19,094,622	20,252,011	22,499,493
5,431.000	DBX ETF X-Trackers MSCI EAFE	0	143,439	147,506
3,225.000	Ishares TR US Pfd Stk ETF	0	126,425	125,291
1,087.000	Spdr S&P 500 ETF Trust Unit Ser 1	322,340	179,557	221,607
		322,340	449,421	494,404
	TOTAL	19,416,962	20,701,432	22,993,897