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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

BEADS ON ONE STRING INC

Number and street (or P O box number if mail is not delivered to street address)

14 BECKFORD STREET

A Employer identification number

27-2269648

City or town, state or province, country, and ZIP or foreign postal code

SALEM, MA 01970-3206

B Telephone number

978-740-9979

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeC If exemption application is pending, check here ► H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year **J** Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **► \$ 730,679.** (Part I, column (d) must be on cash basis)E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	12,665.		N/A	
2	Check ► <input type="checkbox"/> If the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		13,879.	13,879.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	16,568.			
b	403,764.				
7	Capital gain net income (from Part IV, line 2)		16,568.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances	1,467.			
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)	1,467.			
11	Other income				
12	Total. Add lines 1 through 11	44,579.	30,447.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3	5,070.	2,535.	2,535.
c	Other professional fees	STMT 4	5,625.	5,625.	0.
17	Interest				
18	Taxes	STMT 5	318.	165.	27.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		11,129.	0.	11,129.
22	Printing and publications				
23	Other expenses	STMT 6	37,435.	33,511.	3,924.
24	Total operating and administrative expenses. Add lines 13 through 23		59,577.	41,836.	17,615.
25	Contributions, gifts, grants paid		6,000.		6,000.
26	Total expenses and disbursements. Add lines 24 and 25		65,577.	41,836.	23,615.
27	Subtract line 26 from line 12:		-20,998.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative enter -0-)			0.	
c	Adjusted net income (if negative enter -0-)			N/A	

523501
11-24-15 a Excess of revenue over expenses and disbursements
b Net investment income (if negative enter -0-)
c Adjusted net income (if negative enter -0-)

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	46,251.	24,087.	24,087.
	2	Savings and temporary cash investments	321,015.	30,254.	30,254.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 7	348,183.	496,575.
	c	Investments - corporate bonds	STMT 8	86,461.	0.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	0.	219,996.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		801,910.	770,912.
	17	Accounts payable and accrued expenses		10,000.	
Liabilities	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		10,000.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		791,910.	770,912.
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances		791,910.	770,912.
	31	Total liabilities and net assets/fund balances		801,910.	770,912.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	791,910.
2	Enter amount from Part I, line 27a	2	-20,998.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	770,912.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	770,912.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EASTERN BANK			P	VARIOUS	VARIOUS
b FIDELITY INVESTMENTS			P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 60,679.		62,603.			-1,924.
b 341,887.		324,593.			17,294.
c 1,198.					1,198.
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					-1,924.
b					17,294.
c					1,198.
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,568.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	28,791.	845,434.	.034055
2013	53,224.	712,704.	.074679
2012	20,725.	55,122.	.375984
2011	8,855.	41,069.	.215613
2010	37,704.	20,858.	1.807652

2 Total of line 1, column (d)

2 2.507983

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .501597

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 637,863.

5 Multiply line 4 by line 3

5 319,950.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 0.

7 Add lines 5 and 6

7 319,950.

8 Enter qualifying distributions from Part XII, line 4

8 23,615.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	0. 0. 0. 0. 0.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2	6a 6b 6c 6d	206. 0. 0. 0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	7 8 9 10	206. 0. 0. 206.
b	Exempt foreign organizations - tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 206. Refunded ► 0.		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c	Yes X X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	2 3 4a 4b 5 6 7 8b 9 10	X X X X X X X X X X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BEADSONONESTRING.ORG</u>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <u>RICHARD W GRIFFIN</u> Located at ► <u>14 BECKFORD STREET, SALEM, MA</u>	Telephone no. ► 978-740-9979 ZIP+4 ► 01970	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	<input checked="" type="checkbox"/>
	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No
 Yes No Yes No Yes No Yes Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** Yes No7b **N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
SEE STATEMENT 11		6,000.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

1a	574,342.
1b	73,235.
1c	
1d	647,577.

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

2 0.

3 Subtract line 2 from line 1d

3 647,577.

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

4 9,714.

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4

5 637,863.

6 **Minimum investment return.** Enter 5% of line 5

6 31,893.

Part XI Distributable Amount (see instructions) (Section 4942(l)(3) and (j)(5) private operating foundations and certainforeign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1 31,893.

2a Tax on investment income for 2015 from Part VI, line 5

2a

b Income tax for 2015. (This does not include the tax from Part VI.)

2b

2c 0.

3 Distributable amount before adjustments. Subtract line 2c from line 1

3 31,893.

4 Recoveries of amounts treated as qualifying distributions

4 0.

5 Add lines 3 and 4

5 31,893.

6 Deduction from distributable amount (see instructions)

6 0.

7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

7 31,893.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a 23,615.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1b 0.

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

2

3 Amounts set aside for specific charitable projects that satisfy the:

3a

a Suitability test (prior IRS approval required)

3b

b Cash distribution test (attach the required schedule)

4 23,615.

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

6

income. Enter 1% of Part I, line 27b

5 0.

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

6 23,615.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				31,893.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	23,606.			
b From 2011	6,802.			
c From 2012	17,969.			
d From 2013	17,865.			
e From 2014				
f Total of lines 3a through e	66,242.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 23,615.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				23,615.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	8,278.			8,278.
6 Enter the net total of each column as indicated below:	57,964.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016		0.		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	15,328.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	42,636.			
10 Analysis of line 9:				
a Excess from 2011	6,802.			
b Excess from 2012	17,969.			
c Excess from 2013	17,865.			
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALAN WAGNER C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,200.
KATHRYN COOK C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
SIMON REESE C/O AVATAR MEHER BABA TRUST, KINGS ROAD, POST BAG 31 AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
CARLA REESE C/O AVATAR MEHER BABA C/O AVATAR AHMEDNAGAR, MS 414006, INDIA	NONE	N/A	WORK/STUDY GRANT AT AVATAR MEHER BABA TRUST	1,600.
Total			► 3a	6,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		30,447.	1,467.
13 Total. Add line 12, columns (b), (d), and (e)				13	31,914.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
10	COMPANION BOOKS BOOK SALES

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

BEADS ON ONE STRING INC

Employer identification number

27-2269648

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 **exclusively** for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions **exclusively** for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received **nonexclusively** religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

BEADS ON ONE STRING INC

Employer identification number

27-2269648

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WAYNE MCAULEY 129 FRANKLIN ST. CAMBRIDGE, MA 02139	\$ 12,000.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>

Name of organization

BEADS ON ONE STRING INC

Employer identification number

27-2269648**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

BEADS ON ONE STRING INC

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EASTERN INVESTMENTS	13,473.	1,198.	12,275.	12,275.	
FIDELITY INVESTMENTS	1,604.	0.	1,604.	1,604.	
TO PART I, LINE 4	15,077.	1,198.	13,879.	13,879.	

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	1,467
2. RETURNS AND ALLOWANCES	
3. LINE 1 LESS LINE 2	1,467
4. COST OF GOODS SOLD (LINE 15)	
5. GROSS PROFIT (LINE 3 LESS LINE 4)	1,467
6. OTHER INCOME	
7. GROSS INCOME (ADD LINES 5 AND 6)	1,467

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	
9. MERCHANDISE PURCHASED	
10. COST OF LABOR	
11. MATERIALS AND SUPPLIES	
12. OTHER COSTS	
13. ADD LINES 8 THROUGH 12	
14. INVENTORY AT END OF YEAR	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . .	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,070.	2,535.		2,535.
TO FORM 990-PF, PG 1, LN 16B	5,070.	2,535.		2,535.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	5,625.	5,625.		0.
TO FORM 990-PF, PG 1, LN 16C	5,625.	5,625.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	138.	138.		0.
STATE TAXES	54.	27.		27.
FEDERAL TAXES	126.	0.		0.
TO FORM 990-PF, PG 1, LN 18	318.	165.		27.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	479.	0.		479.
OFFICE EXPENSES	128.	0.		128.
ARCHIVES	21.	0.		21.
PUBLISHING/BOOK EXPENSE	3,296.	0.		3,296.
FOREIGN CURRENCY EXCHANGE LOSS	33,511.	33,511.		0.
	37,435.	33,511.		3,924.

TO FORM 990-PF, PG 1, LN 23

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DANONE EURO	0.	0.
TOTAL ERU2.5	0.	0.
NESTLE SA CHF	0.	0.
ZURICH INSURANCE GROUP	0.	0.
FIDELITY FUNDS SICAV GLOBAL	17,587.	18,848.
HSBC GLOBAL INVSTMNT FUNDS	26,937.	29,614.
CHEVRON CORP	0.	0.
CISCO SYS	0.	0.
EASTERN BANK SEE ATTACHMENT	452,051.	416,232.
TOTAL TO FORM 990-PF, PART II, LINE 10B	496,575.	464,694.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EASTERN BANK SEE ATTACHMENT	COST	219,996.	211,644.
TOTAL TO FORM 990-PF, PART II, LINE 13		219,996.	211,644.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
MARGARET FRANK 1845 SE EXETER DR PORTLAND, OR 97202	PRESIDENT 12.00	0.	0.
RICHARD GRIFFIN 14 BECKFORD ST SALEM, MA 01970	TREASURER 4.00	0.	0.
JANE HOSKIN GUNHOUSE LANE STROUD GLOS, UNITED KINGDOM	CLERK 5.50	0.	0.
WAYNE MCAULEY 129 FRANKLIN ST #303 CAMBRIDGE, MA 02139	VICE PRESIDENT 3.00	0.	0.
WAYNE SMITH 31 WATLING ST LEINTWARDINE, HEREFORDSHIRE, UNITED K	DIRECTOR 3.00	0.	0.
GEORGINA HARTFORD CANNIS DOWN BEAFORD DEAVON, UNITED KINGDOM	DIRECTOR 3.00	0.	0.
RENATE MORITZ 315 ALEXANDRA PARK ROAD LONDON, UNITED KINGDOM	DIRECTOR 3.00	0.	0.
ROBERT HARTFORD CANNIS DOWN BEAFORD DEAVON, UNITED KINGDOM	DIRECTOR 6.00	0.	0.
CYNTHIA GRIFFIN 14 BECKFORD ST SALEM, MA 01970	DIRECTOR 1.50	0.	0.
DAVID LEE 6 WHITEHALL LODGE MUSWELL HILL, UNITED KINGDOM	DIRECTOR 1.50	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY ONE

GRANTS TO THREE WORK/STUDY STUDENTS AT THE AVATAR MEHER BABA TRUST, THE LEGACY OF THE FAMOUS SPIRITUAL LEADER, IN MERERABAD, INDIA. HIS TOMB IS NOW A NOTED PILGRIMAGE SITE, AND SPIRITUAL AND CULTURAL ACTIVITIES ARE FOSTERED BY THE TRUST. THE TRUST IS NOTED FOR ITS CHARITABLE ACTIVITIES FOR THE BENEFIT OF HUMANITY IRRESPECTIVE OF CASTE, CREED, RELIGION, SEX OR NATIONALITY.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	6,000.

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BEADS ON ONE STRING
EASTERN BANK INVESTMENTS

		BALANCE 12/31/2014	BASIS	SHS	FMV	SHS	COST	SHS	FMV	BALANCE 12/31/2015	BASIS
		PURCHASES/TRANSFERS									
STOCKS											
WALT DISNEY PRODUCTIONS		63		6,817.41		63.000		6,817.41		6,620.04	
FORD MOTOR CO		395		6,255.92		395.000		6,255.92		5,565.55	
HOME DEPOT INC		70		7,948.10		70.000		7,948.10		9,257.50	
STARBUCKS CORP		130		6,323.06		130.000		6,323.06		7,803.90	
TIME WARNER		68		5,968.27		68.000		5,968.27		4,397.56	
WILLIAMS SONOMA		75		5,976.55		75.000		5,976.55		4,380.75	
COCA-COLA		120		4,946.20		120.000		4,946.20		5,155.20	
COSTO WHOLESALE CORP		46		6,733.02		46.000		6,733.02		7,429.00	
KIMBERLY CLARK CORP		36		3,922.44		36.000		3,922.44		4,582.80	
PROCTOR & GAMBLE		63		5,148.90		63.000		5,148.90		5,002.83	
WALGREENS BOOTS ALLIANCE INC		80		6,811.61		80.000		6,811.61		6,812.40	
CHEVRON CORP		669		75,823.61		669.000		75,823.61		60,183.24	
CONOCOPHILLIPS		100		6,038.70		100.000		6,038.70		4,669.00	
HALLIBURTON CO		152		6,610.74		152.000		6,610.74		5,174.08	
BANK AMERICA CORP		348		5,648.94		348.000		5,648.94		5,856.84	
JP MORGAN CHASE		99		6,653.41		99.000		6,653.41		6,536.97	
MORGAN STANLEY		172		6,346.80		172.000		6,346.80		5,471.32	
STATE STREET		74		5,633.05		74.000		5,633.05		4,910.64	
SUNTRUST BANKS		136		5,774.36		136.000		5,774.36		5,826.24	
WELLS FARGO & CO		78		4,369.07		78.000		4,369.07		4,240.08	
WEYERHAEUSER CO		151		5,077.55		151.000		5,077.55		4,526.98	
INVESCO LTD		170		6,873.97		170.000		6,873.97		5,691.60	
ACE LTD		69		7,187.81		69.000		7,187.81		8,062.65	
BECTON DICKINSON CO		41		5,856.41		41.000		5,856.41		6,311.79	
BIOGEN IDEC INC		19		7,735.26		19.000		7,735.26		5,820.65	
CARDINAL HEALTH, INC		81		7,179.86		81.000		7,179.86		7,230.87	
CELGENE CORPORATIONS		56		6,536.48		56.000		6,536.48		6,706.56	
JOHNSON & JOHNSON		60		6,071.46		60.000		6,071.46		6,163.20	
MERK & CO		79		4,600.48		79.000		4,600.48		4,172.78	
STRYKER CORP		62		5,862.88		62.000		5,862.88		5,762.28	
EMERSON ELEC CO		113		6,618.02		113.000		6,618.02		5,404.79	
FEDEX CORP		39		6,813.70		39.000		6,813.70		5,810.61	
GENERAL ELECTRIC		190		5,002.17		190.000		5,002.17		5,918.50	
HONEYWELL INTL INC		57		5,925.57		57.000		5,925.57		5,903.49	
MASCO CORP		209		4,968.42		209.000		4,968.42		5,914.70	
ALPHABET, INC CL C	7	3,849.53				7.000		3,849.53		5,312.16	
ALPHABET, INC CL A	10	5,588.02				10.000		5,588.02		7,780.10	
ANALOG DEVICES	103	6,426.98				103.000		6,426.98		5,697.96	
APPLE	99	12,665.06				99.000		12,665.06		10,420.74	
MICRON TECHNOLOGY INC	347	8,108.52				347.000		8,108.52		4,913.52	
PAYPAL	168	5,728.50				168.000		5,728.50		6,081.60	
SALESFORCE.COM	90	6,245.55				90.000		6,245.55		7,056.00	

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BEADS ON ONE STRING
EASTERN BANK INVESTMENTS

	SHS	BALANCE 12/31/2014 BASIS	FMV	SHS	COST	SHS	BALANCE 12/31/2015 BASIS	FMV
12/31/2015 PURCHASES/TRANSFERS								
VISA, INC		100	6,789.33		100.000		6,789.33	7,755.00
NUCOR CORP		87	4,101.80		87.000		4,101.80	3,506.10
VERIZON COMMUNICATIONS		115	5,681.10		115.000		5,681.10	5,315.30
DUKE ENERGY		41	3,118.72		41.000		3,118.72	2,926.99
XCEL ENERGY INC		132	4,514.94		132.000		4,514.94	4,740.12
DEUTSCHE X TRACKERS		312	13,199.37		312.000		13,199.37	11,884.08
DFA INTERNATIONAL SMALL CO PORT		525	9,529.62		525.000		9,529.62	9,035.25
I SHARES EMU INDEX FUND		406	15,740.46		406.000		15,740.46	14,226.24
I SHARES S&P MIDCAP 400		53	8,030.88		53.000		8,030.88	7,383.96
I SHARES MSCK ALL COUNTRY ASIA		257	16,727.90		257.000		16,727.90	13,726.37
SPDR CONSUMER DISCRETIONARY		106	8,089.39		106.000		8,089.39	8,285.04
SPDR ENERGY INDEX		78	6,077.52		78.000		6,077.52	4,704.96
WIDSOM TREE EUROPE HEDGED		301	19,777.51		301.000		19,777.51	16,196.81
			452,050.90				452,050.90	416,231.59
FIXED INCOME								
BANK OF NOVA SCOTIA	30000	30,859.16		300000.000		30,859.16	30,165.00	
ECOLAB INC 2.25%	30000	30,381.57		300000.000		30,381.57	29,827.20	
ISHARES/BOXX INVESTMENT GRADE	230	27,848.60		230.000		27,848.60	26,222.30	
ISHARES FLOATING RATE BOND ETF	210	10,645.53		210.000		10,645.53	10,592.40	
MCKESSON CORP 2.284%	30000	30,457.11		30000.000		30,457.11	29,880.90	
ROPER INDUSTRIES INC 2.05%	30000	30,283.79		30000.000		30,283.79	29,805.60	
SPDR BARCLAYS HIGH YIELD BOND ETF	726	28,537.95		726.000		28,537.95	24,618.66	
VIACOM INC 3.5%	30000	30,981.96		30000.000		30,981.96	30,531.90	
		219,995.67				219,995.67	211,643.96	