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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

FOR	caler	idar year 2015 or tax year beginning		, and ending		
Na	me o	f <u>f</u> oundation			A Employer identification	number
J	ΈN	A AND BOB GALLAGHER FOU	NDATION		27-2167650)
		and street (or P O box number if mail is not delivered to stree		Room/suite	B Telephone number	
_1	03	EASTHAM COURT			704-936-16	00
Cit	or t	own, state or province, country, and ZIP or foreign p	oostal code		C If exemption application is p	pending, check here
_ M	00	RESVILLE, NC 28117				
G (Check	all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
		Final return	Amended return		2 Foreign organizations m	enting the 85% test
		Address change	Name change		Foreign organizations me check here and attach co	omputation
H_ (Check	type of organization: X Section 501(c)(3) e			E If private foundation sta	tus was terminated
\perp		ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda		under section 507(b)(1)(A), check here
		· · · · · · · · · · · · · · · · · · ·	ing method: X Cash	Accrual	F If the foundation is in a	
			ther (specify)		under section 507(b)(1)(B), check here
	\$	1,062,852. (Part I, colu	T			[(d) 5 1
	art I	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(0) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check X if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	7,383.	5,714.		STATEMENT 1
	Ι.	Gross rents				<u> </u>
ග	b	· / -	956,840.			
Õŝ	ьа	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all sessets on line 8a 1,080,017.	930,040.			
Revenue S	7	assets on line 6a		956,840.		
Z₽	8	Net short-term capital gain		33070101		
	9	Income modifications		· · · · · · · · · · · · · · · · · · ·	KES	-11/10-17
	10a	Gross sales less returns			50	U
	Ь	Less Cost of goods sold			191 MAY 1	9 2010
يم ⊜	C	Gross profit or (loss)			176	2010
) 9	11	Other income			OGDE	
	12	Total Add lines 1 through 11	964,223.	962,554.		0.
	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
90	14	Other employee salaries and wages				
98	μ	Pension plans, employee benefits				
186	li .	Legal fees Accounting fees		<u></u>		
X	1)	Other professional fees				
б П	17	Interest				
a£	18	Taxes STMT 2	88.	0.		0.
İst	19	Depreciation and depletion				
Ē	20	Occupancy				
¥	21	Travel, conferences, and meetings				
and	22	Printing and publications				
8	23	Other expenses STMT 3	1,701.	0.		0.
rat	24	Total operating and administrative	1 700	•		
Operating and Administrative Expens		expenses. Add lines 13 through 23	1,789.	0.		0.
	!	Contributions, gifts, grants paid	8,000.			8,000.
	26	Total expenses and disbursements.	9,789.	0.		8,000.
	97	Add lines 24 and 25 Subtract line 26 from line 12:	3,103.	<u> </u>		0,000.
			954,434.			
		Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	22=,=3=•	962,554.		
		Adjusted not income (if negative enter -0-)			N/A	

1 Cash - non-interest-bearing 2 Samings and temporary cash investments 3 Accounts recreasible	Part	Balance Sheets Attached schedules and amounts in the description Column should be for end-of-year amounts only	Beginning of year	End of	End of year			
2 Samons and temporary cash investments 3 Accounts receivable ▶ 180,938. 1		Column should be for end-of-year amounts only	(a) Book Value		(c) Fair Market Value			
Social receivable	1	Cash - non-interest-bearing	8,808.	85,608.	85,608.			
Less: allowance for doubtful accounts	2	Savings and temporary cash investments						
Section Sec	3	Accounts receivable ► 80,938.						
Peldigiser receivable Less: allowance for doubtful accounts Service		Less: allowance for doubtful accounts		80,938.	80,938			
S Grants receivable due from officers, directors, trustees, and other disqualified persons 7 Outer-resta unitar steesable 8 Receivables due from officers, directors, trustees, and other disqualified persons 9 Prispard expenses and deferred charges 10s Investments - Corporate bonds 11 Investments - Corporate bonds 12 Investments - Corporate bonds 13 Investments - Corporate bonds 14 Land, truitings, and equipment basis ▶ Lites scientific freezable 15 Other assets (does completed by all Mirrs - see the instructions. Alon, see page 1, item II) 16 Total assets (to be completed by all Mirrs - see the instructions. Alon, see page 1, item II) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Other liabilities (describe ▶ 21 Mortgages and other notice, directors, frustees, and other disqualified persons 22 Mortgages and other notice payable 23 Total liabilities (describe ▶ 24 Total liabilities (describe ↑ 25 Temporanty restricted 26 Demandations that folious SFAS 117, check here ▶ 26 Demandations that folious SFAS 117, check here ▶ 27 Todal dispulse files 27 through 28 and dispulsed persons 28 Padrian capatal surplus, or and, bdig, and equipment fund 29 Padrian capatal surplus, or and, bdig, and equipment fund 30 Capatal stock, or capatal surplus, or and, bdig, and equipment fund 31 Total inet assets or fund balances 31 Total inet assets or fund balances 31 Total inet assets or fund balances at beginning of year - Part III, column (a), line 30 31 (must agree with end-of-year figure reported on prone year's teturin 31 Total inet assets or fund balances at beginning of year - Part III, column (a), lin	4							
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(must agree with end-of-year figure reported on prior year's return)	Total	net assets or fund balances at beginning of year - Part II. column (a). line 30						
				1	104,808.			
Enter amount from Part I, line 27a				 - -	954,434.			
			ATN ON THURSDI	 	3,610.			
	1,062,852.							
		• •			0.			
			ımn (h) line 30		1,062,852.			
	i Oldi	not assets of furing paranees at end of year filling 4 fillings line of Falt II, Coll	mm (u), ilile uu	1_0_1	Form 990-PF (2015)			

JENA AND BOB GALLAGHER FOUNDATION

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Page 2

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Form 990-PF (2015)

(a) List and desc	cribe the kind(s) of property sold (e.	g., real estate,		(b) Ho	w acquired Purchase	(c) Date	acquired	(d) Date sold
2-Story brick warehouse, or common stock, 200 Sris. MEC Co.)				D - [onation	` (mo.,	day, yr.)	(mo., day, yr.)
1a ML 02232 SEE STATEMENT ATTACHED P)1/15_	12/31/15		
b CG STOCK			·	 	P	04/3	30/02	07/23/15
c CAPITAL GAINS	DIVIDENDS							
<u>d</u>				ļ				
_e				<u> </u>				<u> </u>
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale		· ·		Gain or (loss is (f) minus	(g)
a 122,816.			123,17	7.				<361.
b 955,821.								955,821.
c 1,380.		ļ		_				1,380.
<u>d</u>		 		_				
e Complete only for any last		Al f	40/04/00					
Complete only for assets snowing	ng gain in column (h) and owned by			-		I) Gains ((il (k) hut	Col. (h) gaın not less thaı	minus n -0-) or
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		xcess of col. (1) col. (j), if any			Losses	(from col. (h))
_a								<361.
b								955,821.
C				_				<u> 1,380.</u>
_d		 		_				
е		<u> </u>		.	 			
2 Capital gain net income or (net ca	$ \begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter} -6 \end{cases} $	er in Part I, line 0- in Part I, line	7 : 7	}[:	2	<u>.</u>		956,840.
3 Net short-term capital gain or (los		nd (6):						
If gain, also enter in Part I, line 8,	column (c).						/-	
If (loss), enter -0- in Part I, line 8 Part V Qualification U	nder Section 4940(e) for	- Daduas	Toy on Not	10000	tmont In		N/A	
If section 4940(d)(2) applies, leave the Was the foundation liable for the sec if "Yes," the foundation does not qual	tion 4942 tax on the distributable ar	omplete this p	art.					Yes X No
(a)	(b)	instructions be	lore making any er	(c)				(d) ution ratio
Base periód years Calendar year (or tax year beginnii	A -4444	stributions	Net value of nor		ole-use assets	;	Distrib (col. (b) divi	ution ratio ided by col. (c))
2014		0.			303,808		·	.000000
2013		0.			13,808			.000000
2012		0.			217,308			.000000
2011		4,000.			217,308			.018407
2010		3,500.		1	37,500).	т	.025455
2 Total of line 1, column (d)						2		.043862
3 Average distribution ratio for the	- ·	on line 2 by 5,	or by the number	of years				
the foundation has been in exister	nce if less than 5 years					3		.008772
4 Enter the net value of noncharitab	le-use assets for 2015 from Part X,	line 5				4		1,061,351.
5 Multiply line 4 by line 3						5		9,310.
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)					6		9,626.
7 Add lines 5 and 6						7		18,936.
8 Enter qualifying distributions from	n Part XII, line 4					8		8,000.
If line 8 is equal to or greater than See the Part VI instructions.	line 7, check the box in Part VI, line	e 1b, and comp	lete that part using	g a 1% t	ax rate.			

		-210/			Page 4
	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	- see i	nstru	ıctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔙 and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔛 and enter 1%		1	9,2	<u>51.</u>
	of Part 1, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0.
3	Add lines 1 and 2		1	9,2	<u>51.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1	9,2	<u>51.</u>
6	Credits/Payments:				
а	2015 estimated tax payments and 2014 overpayment credited to 2015	-			
b	Exempt foreign organizations - tax withheld at source				
C	Tax paid with application for extension of time to file (Form 8868)				
	Backup withholding erroneously withheld 6d				
7	Total credits and payments. Add lines 6a through 6d				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			4	57.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		1	9,7	08.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
	Enter the amount of line 10 to be: Credited to 2016 estimated tax				
Pa	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in			Yes	No
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities				
C	Did the foundation file Form 1120-POL for this year?		1c		Χ_
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 .				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ▶ \$ 0 •				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If "Yes," attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		_X_
b	If "Yes," has it filed a tax return on Form 990-T for this year?	A\N	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	● By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				
	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	NC				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
	of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar				<u> </u>
	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		<u>X</u> _
n	Did any parsons become substantial contributors during the tay year? Have a schedule listing their pages and addresses		10		X

Page 5

P	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ JENA GALLAGHER Telephone no. ▶ 704-25	8-4	912	
	Located at ▶103 EASTHAM COURT, MOORESVILLE, NC ZIP+4 ▶28	117		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?		· [
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1		
	(5) Transfer any income or assets to a disqualified person (or make any of either available	l	j	
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"		ľ	
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		1	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	16	İ	
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
-	before the first day of the tax year beginning in 2015?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
-	before 2015?			
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		- 1	
-	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b	ı	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
_	•			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	l i	İ	
	during the year?			
h	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after		- 1	
-	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		[
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		1	
	Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3ь	1	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	"		
-	had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		Х
_				

Part VII-B Statements Regarding Activities for Which		Required (control	<u> </u>	SU Page
5a During the year did the foundation pay or incur any amount to:	TOTAL TIES WAY BE	ricquired (cortain	1000)	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	in 4945(e))?		es X No	
(2) Influence the outcome of any specific public election (see section 4955);	• • • • • • • • • • • • • • • • • • • •		22 110	
any voter registration drive?	or to during on, amounty or man		es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	27		es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
4945(d)(4)(A)? (see instructions)			es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	or educational purposes, or			
the prevention of cruelty to children or animals?	,		es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described			
section 53.4945 or in a current notice regarding disaster assistance (see instri		•	N/A	5b
Organizations relying on a current notice regarding disaster assistance check l	•			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to		ained]
expenditure responsibility for the grant?	1	N/A 🔲 Ye	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?		Ye	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b X
If "Yes" to 6b, file Form 8870				1
7a At any time during the tax year, was the foundation a party to a prohibited tax		Ye	es 🗶 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attrib				7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	anagers, Highly	y	
Paid Employees, and Contractors	aamaaaatiaa			
1 List all officers, directors, trustees, foundation managers and their	(b) Title, and average	(c) Compensation	(d) Contributions to	(a) Eynense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENA GALLAGHER	DIRECTOR			
103 EASTHAM COURT				
MOORESVILLE, NC 28117	5.00	0.	0.	0.
ROBERT GALLAGHER	DIRECTOR			
103 EASTHAM COURT		_	_	_
MOORESVILLE, NC 28117	5.00	0.	0.	0.
	-			
		<u> </u>		
	ļ			
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none	 enter "NONE."		<u> </u>
	(b) Title, and average		(d) Contributions to	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	account, other allowances
NONE		j .		
	1			
]	<u> </u>		
Total number of other employees paid over \$50,000			<u>▶</u>	0

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Part VIII Information About Officers, Directors, Trustees, Foundat Paid Employees, and Contractors (continued)	ion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	1	
	· · · · · · · · · · · · · · · · · · ·	
	1	
	1	
		-
	1	
	1	
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
	al reference and as the	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produ	al information such as the	Expenses
	000, 010.	
1 N/A		
2		
3		
	-	
4		
Dort IV D. O		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lir	use 1 and 2	Amount
	les I allu Z.	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions.		
3		
Total, Add lines 1 through 3	•	0.

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	m 990-PF (2015) JENA AND BOB GALLAGHER FOUNDATION	27.	-2167650 Page 8
LP	Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	_1a	284,820.
b	Average of monthly cash balances	1b	180,726.
C	Fair market value of all other assets	1c	611,968.
d	Total (add lines 1a, b, and c)	1d	1,077,514.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,077,514.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,163.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,061,351.
6	Minimum investment return. Enter 5% of line 5	6	<u>53,068.</u>
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	53,068.
2a	Tax on investment income for 2015 from Part VI, line 5		
b	Income tax for 2015. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	_2c	19,251.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,817.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33,817.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,817.
Р	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	8,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior iRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	<u> </u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2015)

4940(e) reduction of tax in those years.

٠.

Part XIII Undistributed Income (see instructions)

			r"		
		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 D	stributable amount for 2015 from Part XI,	001700	10010 pilot to 2011		2070
	ne 7				33,817.
	ndistributed income, if any, as of the end of 2015	<u> </u>			33,017.
	nter amount for 2014 only			0.	
	otal for prior years:				
	, ,		0.		
3 E	xcess distributions carryover, if any, to 2015:				
a F	rom 2010 3,500.				
b Fi	rom 2011 4 , 000 .				
c Fi	rom 2012				
d Fi	rom 2013				
e Fi	rom 2014				
	otal of lines 3a through e	7,500.			<u> </u>
	ualifying distributions for 2015 from				
	art XII, line 4: ►\$ 8,000.			•	
	pplied to 2014, but not more than line 2a			0.	
	pplied to undistributed income of prior		_	•	
-	ears (Election required - see instructions)		0.		
	reated as distributions out of corpus	0.			
•	Election required - see instructions)	U •			8,000.
	pplied to 2015 distributable amount emaining amount distributed out of corpus	0.			0,000.
	cess distributions carryover applied to 2015	7,500.			7,500.
(If	an amount appears in column (d), the same amount ust be shown in column (a))	,,300.			7,75000
	nter the net total of each column as idicated below:				
a c	orpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
	rior years' undistributed income. Subtract		_		
	ne 4b from line 2b	:	0.		
	nter the amount of prior years' ndistributed income for which a notice of				1
de	eficiency has been issued, or on which				
	ne section 4942(a) tax has been previously		0.		
	ssessed ubtract line 6c from line 6b. Taxable				
-	mount - see instructions		0.		
	ndistributed income for 2014. Subtract line				
	a from line 2a. Taxable amount - see instr.			0.	
	ndistributed income for 2015. Subtract				
	nes 4d and 5 from line 1. This amount must				
	e distributed in 2016				18,317.
7 A	mounts treated as distributions out of				
C	orpus to satisfy requirements imposed by				
Se	ection 170(b)(1)(F) or 4942(g)(3) (Election				
m	ay be required - see instructions)	0.			
	xcess distributions carryover from 2010				
	ot applied on line 5 or line 7	0.			
	xcess distributions carryover to 2016.				
	ubtract lines 7 and 8 from line 6a	0.			
	nalysis of line 9:				
	xcess from 2011				
	xcess from 2012				
	xcess from 2013				
	xcess from 2014				
e E	xcess from 2015			L	

		GHER FOUNDA		27-21	67650 Page 10
Part XIV Private Operating F			-A, question 9)	N/A	
1 a If the foundation has received a ruling o		· ·			
foundation, and the ruling is effective fo		-	▶		
b Check box to indicate whether the found		ng foundation described i		4942(j)(3) or49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(1) 0014	Prior 3 years	(4) 2010	(a) Takal
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" afternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:]	
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			f the foundation	had \$5,000 or mo	re in assets
at any time during t	he year-see instr	uctions.)			
Information Regarding Foundation a List any managers of the foundation who year (but only if they have contributed m SEE STATEMENT 5	o have contributed more		ibutions received by the	foundation before the close	e of any tax
b List any managers of the foundation who other entity) of which the foundation has			or an equally large portic	on of the ownership of a pa	tnership or
NONE					
2 Information Regarding Contribution Check here ► X if the foundation o	nly makes contributions t	to preselected charitable o	organizations and does n		
the foundation makes gifts, grants, etc. (u.
a The name, address, and telephone numb	oer or e-mail address of t	he person to whom applic	cations should be addres	sed:	
b The form in which applications should b	e submitted and informat	ion and materials they sh	ould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields,	kınds of institutions, or o	ther factors:	

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation status of Purpose of grant or contribution Amount Name and address (home or business) recipient a Paid during the year COOL KIDS FOUNDATION N/A UNRESTRICTED 8422 BELLONA LANE, STE 102 TOWSON, MD 21204 3,000. CENTRAL MICHIGAN UNIVERSITY N/A UNRESTRICTED 1200 S. FRANKLIN STREET 5,000, MOUNT PLEASANT MI 48859 ➤ 3a Total 8 000 b Approved for future payment NONE Total

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Exclud	ed by section 512, 513, or 514	(e)
•	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code	Amount	code	Amount	Tunction income
a					···
b			-		
C					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	7,383.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal	1				
property		· · · · · · · · · · · · · · · · · · ·			
7 Other investment income		<u> </u>			
8 Gain or (loss) from sales of assets other					
than inventory			18	956,840.	. <u></u>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		964,223.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	964,223.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	o the Accon	nplishment of Ex	empt	Purposes	
Line No. Explain below how each activity for which incor	ne is reported in (column (e) of Part XVI-A	contribu	ited importantly to the accomp	lishment of
▼ the foundation's exempt purposes (other than	by providing fund	s for such purposes).			
3 THIS REPRESENTS TAX EXE	MPT INT	EREST FROM	BONI	S HELD FOR IN	VESTMENT

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).									
3	THIS REPRESENTS TAX EXEMPT INTEREST FROM BONDS HELD FOR INVESTMENT									INVESTMENT
					_					
				_						
							_			
							-			
						_				
									· · · · · ·	

	Exempt Organ		191612 10	and transactions	and nelations	mps with Nonchan	table	7	
1 Did the o			of the follow	ng with any other organizat	tion described in sect	ion 501(c) of		Yes	No
	-			27, relating to political orga		()			
	s from the reporting found								
(1) Cast	1						1a(1)		X
(2) Othe	er assets						1a(2)		X
b Other tra	nsactions:								
(1) Sale	s of assets to a noncharita	ible exempt organiza	ition				1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization									X
(3) Rental of facilities, equipment, or other assets									
(4) Reimbursement arrangements									X
(5) Loans or loan guarantees									<u>X</u>
(6) Performance of services or membership or fundraising solicitations									X
-	of facilities, equipment, ma	• .					1c		<u>X</u> _
						narket value of the goods, other		ets,	
	es given by the reporting to d) the value of the goods,				iue in any transactior	or sharing arrangement, sho	חו שכ		
a) Line no	(b) Amount involved			e exempt organization	(d) Description	of transfers, transactions, and sh	arına arr	angemer	
w) cine no	(b) ranount involved	(b) Name o	N/A	o oxompt organization	(u) Description	TOT CATSIETS, CATSACCOTS, ATC ST		angenner	11.3
-			TA\ Y						
		· · · · · · · · · · · · · · · · · · ·			<u> </u>				
-		f				· ·-			
									
			···						
			<u> </u>						
		<u> </u>							
2a le the fou	ndation directly or indirect	the affiliated with or	rolated to one	or more tax-exempt organ	uzations described				
	501(c) of the Code (other				nzations described		Yes	\mathbf{x}	No
	omplete the following sche	, ,	/(O)/ OI III 300	11011 021			, , 63	لعف	110
2	(a) Name of org			(b) Type of organization	1	(c) Description of relationship			
	N/A		-			· · · · · · · · · · · · · · · · · · ·			
			•		<u> </u>				
عالم مما				ng accompanying schedules and n taxpayer) is başed on all inform		has any knowledge May th	ne IRS di	scuss th	IIS .
Sign Bign		Man 1 / 1		-/-/-/-		shown	with the below (s	preparer see instr)?
1 🚩	yrac	<u>xuuaz n</u>	<u> </u>	<u> 4 3 4</u>	DIRECT	OR	Yes	L	No
Sigi	nature of office or trustee	<u> </u>	I Dranararia a	Date/	Title	Charle of DTIN			
	Print/Type preparer's na	me	Preparer's s	ndriature _	Date	Check if PTIN			
Paid	MTCUART PA	DEOBD.	//		5-12-16	self- employed	266		
Preparer	MICHAEL RA Firm's name ► RSM				1	P003 Firm's EIN ► 42-073			
Use Only	THE ROM	אחח פט				FILLISEIN - 42-07.	L 4 J Z	. J	
	Firm's address > 47	25 PIEDMO	איר פ∩ש	DR., SUITE	300				
		ARLOTTE,				Phone no. 704-36	7-61	250	
				<u> </u>			n 990		 2015)
									/

FORM 990-PF DIVIDE	ENDS AND INTER	REST FROM SECU	RITIES S'	TATEMENT
GROSS SOURCE AMOUN		REVENUE	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM
	1,38	5,528 0. 1,855		
TO PART I, LINE 4 8,7	1,38	7,383	5,714.	
FORM 990-PF	TAX	ES	Sī	PATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABL PURPOSES
FOREIGN TAXES	88.	0.		0
TO FORM 990-PF, PG 1, LN 18	88.	0.		0
FORM 990-PF	OTHER E	XPENSES	ទា	PATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABL
	I BR DOORD	MENT INCOME	NET INCOME	PURPOSES
INVESTMENT MANAGEMENT FEES ANNUAL FEE	1,551. 150.	0. 0.	NET INCOME	
	1,551.	0.	NET INCOME	PURPOSES 0
ANNUAL FEE	1,551. 150.	0.		PURPOSES 0 0
ANNUAL FEE TO FORM 990-PF, PG 1, LN 23	1,551. 150. 1,701.	0. 0. 0. E STOCK	ST	PURPOSES 0 0
ANNUAL FEE TO FORM 990-PF, PG 1, LN 23 FORM 990-PF	1,551. 150. 1,701. CORPORAT	0. 0. 0. E STOCK	ST FA	PURPOSES 0 0 TATEMENT AIR MARKET

FORM 990-PF PART XV - LINE 1A STATEMENT 5
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

JENA GALLAGHER ROBERT GALLAGHER