Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

MONA L. MCDANIEL LCDR USN RET FOUNDATION
3800 HOWARD HUGHES PKWY, 2ND FLOOR
LAS VEGAS, NV 89169

A Employer identification number 27-0678373

B Telephone number (see instructions) 702-791-6211

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,563,150.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	122,679.	122,780.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	78,564.			
	b	Gross sales price for all assets on line 6a 756,581.				
	7	Capital gain net income (from Part IV, line 2)		78,564.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Statement 1	1,442.			
	12	**Total.** Add lines 1 through 11	202,685.	201,344.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc.	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See St. 2	1,265.			1,265.
	b	Accounting fees (attach sch) See St 3	2,150.			2,150.
	c	Other prof. fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 4	4,727.	2,410.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 5	42,305.	42,305.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,447.	44,715.		3,415.
	25	Contributions, gifts, grants paid Part XV	210,000.			210,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	260,447.	44,715.	0.	213,415.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-57,762.			
	b	**Net investment income** (if negative, enter -0-)		156,629.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
B034
JUL 11 2016
IRS-OSC
OGDEN, UT

SCANNED JUL 1 3 2016

G353 11

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	232,706.	246,290.	246,290.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	1,376,462.	1,134,840.	1,339,378.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)	1,903,946.	2,077,425.	1,977,482.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,513,114.	3,458,555.	3,563,150.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,513,114.	3,458,555.	
	30	**Total net assets or fund balances** (see instructions)	3,513,114.	3,458,555.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,513,114.	3,458,555.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,513,114.
2	Enter amount from Part I, line 27a	2	-57,762.
3	Other increases not included in line 2 (itemize) ► See Statement 6	3	3,203.
4	Add lines 1, 2, and 3	4	3,458,555.
5	Decreases not included in line 2 (itemize). ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,458,555.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	WELLS FARGO S/T SEE ATTACHED SCHEDULE	P	Various	Various
b	WELLS FARGO L/T SEE ATTACHED SCHEDULE	P	Various	Various
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	346,118.		342,639.	3,479.
b	410,463.		335,378.	75,085.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col (j), if any	**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,479.
b				75,085.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 — 2 — 78,564.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3 — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col. (c))
2014	210,316.	3,887,262.	0.054104
2013	203,670.	3,870,600.	0.052620
2012	181,340.	3,745,783.	0.048412
2011	180,858.	3,830,636.	0.047214
2010	17,497.	3,653,173.	0.004790

2	**Total** of line 1, column (d)	2	0.207140
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041428
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,708,346.
5	Multiply line 4 by line 3	5	153,629.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,566.
7	Add lines 5 and 6	7	155,195.
8	Enter qualifying distributions from Part XII, line 4	8	213,415.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ▶ ☒ and enter 1% of Part I, line 27b			1	1,566.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,566.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,566.
6	Credits/Payments:				
a	2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	2,584.		
b	Exempt foreign organizations – tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c			
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments Add lines 6a through 6d			7	2,584.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,018.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	1,018.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THE FOUNDATION Telephone no. ► 702-791-6211

Located at ► 3800 HOWARD HUGHES PKWY, 2ND FLOOR LAS VEGAS ZIP + 4 ► 89169

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))·

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__

3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes: No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CRAIG MOIR 2451 S. BUFFALO DRIVE #140 LAS VEGAS, NV 89117	TREAS/DIR 0	0.	0.	0.
JEFFREY C. BOYCE 1701 N. GREEN VALLEY PKWY, 8-A HENDERSON, NV 89074	PRES/SEC/DIR 0	0.	0.	0.
EVE S. MILLS 3800 HOWARD HUGHES PKWY #200 LAS VEGAS, NV 89169	BD OF TRUSTE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:				
a	Average monthly fair market value of securities			1 a	3,538,157.
b	Average of monthly cash balances			1 b	226,661.
c	Fair market value of all other assets (see instructions)			1 c	
d	**Total** (add lines 1a, b, and c)			1 d	3,764,818.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	3,764,818.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	56,472.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,708,346.
6	**Minimum investment return.** Enter 5% of line 5			6	185,417.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	185,417.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,566.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b			
c	Add lines 2a and 2b			2 c	1,566.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	183,851.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	183,851.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	183,851.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	213,415.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	213,415.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,566.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	211,849.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					183,851.
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only				7,857.	
b Total for prior years 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 213,415.					
a Applied to 2014, but not more than line 2a				7,857.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2015 distributable amount					183,851.
e Remaining amount distributed out of corpus		21,707.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		21,707.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		21,707.			
10 Analysis of line 9.					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015	21,707.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLY NAMES HIGH SCHOOL 4660 HARBORD DRIVE OAKLAND CA 94618			EDUCATION	105,000.
HOLY NAMES UNIVERSITY 3500 MOUNTAIN BLVD OAKLAND CA 94619			EDUCATION	105,000.
Total			► **3a**	210,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	122,679.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	78,564.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a OTHER PORTFOLIO INCOME			14	1,442.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				202,685.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 202,685.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 6/16/2016

Title BD OF TRUSTEES

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name CRAIG R MOIR	Preparer's signature CRAIG R MOIR	Date 6/16/16	Check ☐ if self-employed	PTIN P01245763
Firm's name ▶ Swecker, Moloney & Moir			Firm's EIN ▶ 46-4350322	
Firm's address ▶ 2451 S.Buffalo Dr Ste 140 Las Vegas, NV 89117			Phone no (702) 877-9351	

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
OTHER PORTFOLIO INCOME	$ 1,442.		
Total	$ 1,442.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
1	$ 1,265.			$ 1,265.
Total	$ 1,265.	$ 0.	$ 0.	$ 1,265.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
1	$ 2,150.			$ 2,150.
Total	$ 2,150.	$ 0.	$ 0.	$ 2,150.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	$ 2,317.			
FOREIGN TAXES	2,410.	$ 2,410.		
Total	$ 4,727.	$ 2,410.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNT MGMT FEES	$ 42,079.	$ 42,079.		
INVESTMENT EXPENSES	226.	226.		
Total	$ 42,305.	$ 42,305.	$ 0.	$ 0.

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Prior Period Adjustments	$ 3,203.
Total	$ 3,203.

ASSET DETAIL

Cash & Equivalents

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH							
INCOME			$1,071 12	$1,071 12	$0 00		
Total Cash			**$1,071.12**	**$1,071.12**	**$0.00**		
MONEY MARKET							
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552600	27,199 800		$27,199 80	$27,199 80	$0 00	$27 20	0 10%
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 ACCOUNT NUMBER 77552600	130,461 270		130,461 27	130,461 27	0 00	130 47	0 10
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 ACCOUNT NUMBER. 77552611	3,625 750		3,625 75	3,625 75	0 00	3 63	0 10
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552611	167 340		167 34	167 34	0 00	0 17	0 10
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER. 77552612	17,847 360		17,847.36	17,847 36	0 00	17 85	0 10
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 ACCOUNT NUMBER 77552612	18,654 320		18,654 32	18,654 32	0 00	18 66	0 10
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552601	10,271.390		10,271 39	10,271 39	0 00	30 06	0.29
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER 77552601	2,485 780		2,485 78	2,485 78	0 00	7 28	0 29

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Cash & Equivalents *(continued)*							
MONEY MARKET *(continued)*							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER 77552604	6,369 970		6,369 97	6,369 97	0 00	18 64	0 29
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552604	7,571 550		7,571 55	7,571 55	0 00	22 16	0 29
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552610	16,448 940		16,448 94	16,448 94	0 00	48 14	0 29
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER 77552610	4,114 960		4,114 96	4,114 96	0 00	12 04	0 29
Total Money Market			**$245,218.43**	**$245,218.43**	**$0.00**	**$336.30**	**0.14%**
Total Cash & Equivalents			**$246,289.55**	**$246,289.55**	**$0.00**	**$336.30**	**0.14%**

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN MTG CORP DTD 03/26/12 1 250 05/12/2017 CUSIP· 3137EADF3 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+ ACCOUNT NUMBER· 77552612	13,000 000	$100 155	$13,020 15	$13,109 36	- $89 21	$162 50	1 14%
FED HOME LN MTG CORP MED TERM NOTE DTD 03/27/09 3 750 03/27/2019 CUSIP 3137EACA5 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+ ACCOUNT NUMBER· 77552612	25,000 000	107 066	26,766 50	27,211 47	- 444 97	937 50	1 51
FED NATL MTG ASSN DTD 09/08/14 2 625 09/06/2024 CUSIP: 3135G0ZR7 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+ ACCOUNT NUMBER 77552612	25,000 000	101 056	25,264 00	25,596 75	- 332 75	656 25	2 49
US TREASURY NOTE DTD 02/15/08 3.500 02/15/2018 CUSIP. 912828HR4 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	25,000 000	104 992	26,248 00	26,812 72	- 564 72	875 00	1 12
US TREASURY NOTE DTD 05/15/09 3 125 05/15/2019 CUSIP. 912828KQ2 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	30,000 000	105 496	31,648 80	32,042 03	- 393 23	937 50	1 45

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
GOVERNMENT OBLIGATIONS *(continued)*							
US TREASURY NOTE DTD 05/15/14 2 500 05/15/2024 CUSIP· 912828WJ5 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	5,000 000	102 184	5,109 20	5,137 28	- 28 08	125 00	2 21
US TREASURY NOTE DTD 08/15/10 2 625 08/15/2020 CUSIP· 912828NT3 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	18,000 000	103 879	18,698 22	18,806 88	- 108 66	472 50	1 75
US TREASURY NOTE DTD 09/30/14 2 125 09/30/2021 CUSIP 912828F21 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	25,000 000	101 055	25,263 75	25,107 52	156 23	531.25	1 93
US TREASURY NOTE DTD 11/30/09 2 750 11/30/2016 CUSIP 912828MA5 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	25,000 000	101 723	25,430 75	26,013 12	- 582 37	687 50	0 86
US TREASURY NOTE DTD 11/30/10 2 250 11/30/2017 CUSIP 912828PK0 MOODY'S RATING AAA STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552612	25,000 000	102 211	25,552 75	25,844 10	- 291 35	562 50	1 08
Total Government Obligations			**$223,002.12**	**$225,681.23**	**- $2,679.11**	**$5,947.50**	

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS							
AMGEN INC DTD 01/16/09 5 700 02/01/2019 CUSIP: 031162AZ3 MOODY'S RATING BAA1 STANDARD & POOR'S RATING A ACCOUNT NUMBER: 77552612	10,000 000	$110 248	$11,024 80	$11,291 03	- $266 23	$570 00	2 24%
APPLE INC DTD 05/03/13 2 400 05/03/2023 CUSIP· 037833AK6 MOODY'S RATING. AA1 STANDARD & POOR'S RATING AA+ ACCOUNT NUMBER 77552612	13,000 000	97 437	12,666 81	12,595 31	71 50	312 00	2 79
BANK OF AMERICA CORP DTD 06/22/10 5 625 07/01/2020 CUSIP: 06051GEC9 MOODY'S RATING BAA1 STANDARD & POOR'S RATING BBB+ ACCOUNT NUMBER 77552612	15,000 000	111 077	16,661 55	17,112 76	- 451 21	843 75	2 98
BERKSHIRE HATHAWAY FIN DTD 11/15/08 5 400 05/15/2018 CUSIP. 084664BE0 MOODY'S RATING· AA2 STANDARD & POOR'S RATING AA ACCOUNT NUMBER 77552612	13,000 000	108 541	14,110 33	14,630 75	- 520 42	702 00	1 71
CHEVRON CORP DTD 03/03/09 4 950 03/03/2019 CUSIP· 166751AJ6 MOODY'S RATING AA1 STANDARD & POOR'S RATING AA ACCOUNT NUMBER 77552612	13,000 000	108 951	14,163 63	14,579 58	- 415 95	643 50	2 02

ASSET DETAIL *(continued)*

Fixed Income *(continued)*

CORPORATE OBLIGATIONS *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
CONOCOPHILLIPS DTD 02/03/09 5 750 02/01/2019 CUSIP· 20825CAR5 MOODY'S RATING A2 STANDARD & POOR'S RATING A ACCOUNT NUMBER 77552612	15,000 000	108 236	16,235 40	16,806 00	- 570 60	862 50	2 94
DOW CHEMICAL CO/THE DTD 11/14/11 4 125 11/15/2021 CUSIP 260543CF8 MOODY'S RATING BAA2 STANDARD & POOR'S RATING BBB ACCOUNT NUMBER 77552612	8,000 000	104 839	8,387 12	8,521 18	- 134 06	330 00	3 21
GENERAL ELEC CAP CORP MED TERM NOTE DTD 10/17/11 4 650 10/17/2021 CUSIP. 36962G5J9 MOODY'S RATING A1 STANDARD & POOR'S RATING AA+ ACCOUNT NUMBER 77552612	15,000 000	110 717	16,607 55	16,849.75	- 242 20	697 50	2 64
GOLDMAN SACHS GROUP INC DTD 01/18/08 5 950 01/18/2018 CUSIP 38141GFG4 MOODY'S RATING A3 STANDARD & POOR'S RATING BBB+ ACCOUNT NUMBER 77552612	13,000 000	107 698	14,000 74	14,517 25	- 516 51	773 50	2 09
HALLIBURTON COMPANY DTD 08/05/13 3 500 08/01/2023 CUSIP: 406216BD2 MOODY'S RATING A2 STANDARD & POOR'S RATING A ACCOUNT NUMBER 77552612	13,000 000	98 142	12,758 46	13,311 64	- 553 18	455 00	3 78

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
JPMORGAN CHASE & CO DTD 10/21/10 4 250 10/15/2020 CUSIP. 46625HHU7 MOODY'S RATING A3 STANDARD & POOR'S RATING A- ACCOUNT NUMBER: 77552612	13,000 000	106 084	13,790 92	14,014 66	- 223 74	552 50	2 88
KINDER MORGAN ENER PART DTD 02/12/08 5 950 02/15/2018 CUSIP: 494550AY2 MOODY'S RATING· BAA3 STANDARD & POOR'S RATING· BBB- ACCOUNT NUMBER· 77552612	8,000.000	102 530	8,202 40	8,858 41	- 656 01	476 00	4 68
PEPSICO INC DTD 01/14/10 4 500 01/15/2020 CUSIP· 713448BN7 MOODY'S RATING A1 STANDARD & POOR'S RATING A ACCOUNT NUMBER. 77552612	13,000 000	108 609	14,119 17	14,390 57	- 271 40	585 00	2 26
PROCTER & GAMBLE CO/THE DTD 02/06/12 2 300 02/06/2022 CUSIP· 742718DY2 MOODY'S RATING AA3 STANDARD & POOR'S RATING AA- ACCOUNT NUMBER 77552612	15,000 000	99 929	14,989 35	14,967 45	21 90	345 00	2 31
SEMPRA ENERGY DTD 05/15/09 6 500 06/01/2016 CUSIP: 816851AN9 MOODY'S RATING BAA1 STANDARD & POOR'S RATING BBB+ ACCOUNT NUMBER 77552612	8,000 000	101 816	8,145 28	8,618 44	- 473 16	520 00	2 09

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
TARGET CORP DTD 07/14/06 5 875 07/15/2016 CUSIP· 87612EAN6 MOODY'S RATING A2 STANDARD & POOR'S RATING A ACCOUNT NUMBER 77552612	10,000 000	102 595	10,259 50	10,768 86	- 509 36	587 50	1 03
TIME WARNER INC DTD 03/11/10 4 875 03/15/2020 CUSIP· 887317AF2 MOODY'S RATING BAA2 STANDARD & POOR'S RATING BBB ACCOUNT NUMBER 77552612	5,000 000	108 118	5,405 90	5,495 94	- 90 04	243 75	2 81
UNITED TECHNOLOGIES CORP DTD 06/01/12 3 100 06/01/2022 CUSIP: 913017BV0 MOODY'S RATING A3 STANDARD & POOR'S RATING A- ACCOUNT NUMBER 77552612	8,000 000	101 775	8,142 00	8,320 72	- 178 72	248 00	2 80
VERIZON COMMUNICATIONS DTD 09/18/13 5 150 09/15/2023 CUSIP· 92343VBR4 MOODY'S RATING BAA1 STANDARD & POOR'S RATING BBB+ ACCOUNT NUMBER 77552612	5,000 000	109 933	5,496 65	5,570 17	- 73 52	257 50	3 66

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
WAL-MART STORES INC DTD 07/08/10 3 625 07/08/2020 CUSIP: 931142CU5 MOODY'S RATING AA2 STANDARD & POOR'S RATING AA ACCOUNT NUMBER 77552612	13,000 000	106 996	13,909 48	13,885 93	23 55	471 25	2 00
WELLPOINT INC DTD 08/12/10 4 350 08/15/2020 CUSIP. 94973VAS6 MOODY'S RATING BAA2 STANDARD & POOR'S RATING A ACCOUNT NUMBER 77552612	5,000 000	105 915	5,295 75	5,425 15	- 129 40	217 50	2 97
Total Corporate Obligations			**$244,372.79**	**$250,531.55**	**- $6,158.76**	**$10,693.75**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ABERDEEN GLOBAL HIGH INCOME FUND #5497 SYMBOL· JHYIX CUSIP 04315J860 ACCOUNT NUMBER 77552600	19,450 268	$7 940	$154,435 13 RET OF PRIN	$199,724 19 (2145.79) 197,578 40	- $45,289 06	$10,600 40	6 86%
ISHARES CMBS ETF SYMBOL· CMBS CUSIP· 46429B366 ACCOUNT NUMBER 77552612	275 000	50 660	13,931 50	14,193 82	- 262 32	322 03	2 31
ISHARES MBS ETF SYMBOL MBB CUSIP: 464288588 ACCOUNT NUMBER 77552612	275 000	107 700	29,617 50	30,109 72	- 492 22	634 98	2 14
PIMCO LOW DURATION FUND CLASS I #36 SYMBOL: PTLDX CUSIP: 693390304 ACCOUNT NUMBER 77552600	14,138 617	9 860	139,406 76	146,999 51	- 7,592 75	3,322 57	2 38
Total Domestic Mutual Funds			**$337,390.89**	**$388,881.45**	**- $53,636.35**	**$14,879.98**	**4.41%**
INTERNATIONAL MUTUAL FUNDS							
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I SYMBOL· FMKIX CUSIP· 315920702 ACCOUNT NUMBER 77552600	5,542 353	$12 520	$69,390 26	$75,000 00	- $5,609 74	$3,635 78	5 24%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 SYMBOL· TGBAX CUSIP 880208400 ACCOUNT NUMBER 77552600	15,545 946	11 530	179,244 76	196,915 35	- 17,670 59	6,062 92	3 38
Total International Mutual Funds			**$248,635.02**	**$271,915.35**	**- $23,280.33**	**$9,698.70**	**3 90%**
Total Fixed Income			**$1,053,400.82**	**$1,137,009.58**	**- $85,754.55**	**$41,219 93**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
AMAZON COM INC COM SYMBOL. AMZN CUSIP: 023135106 ACCOUNT NUMBER 77552601	21 000	$675 890	$14,193 69	$2,902 62	$11,291 07	$0 00	0 00%
CHOICE HOTELS INTL INC COM SYMBOL: CHH CUSIP. 169905106 ACCOUNT NUMBER· 77552604	47 000	50 410	2,369 27	1,375 07	994 20	38 54	1 63
COLUMBIA SPORTSWEAR CO COM SYMBOL· COLM CUSIP: 198516106 ACCOUNT NUMBER. 77552604	40 000	48 760	1,950 40	752 80	1,197 60	27 20	1 39
COMCAST CORP CLASS A SYMBOL· CMCSA CUSIP: 20030N101 ACCOUNT NUMBER 77552611	165 000	56 430	9,310 95	8,450 08	860 87	165 00	1 77
DORMAN PRODUCTS INC SYMBOL DORM CUSIP: 258278100 ACCOUNT NUMBER. 77552604	51 000	47 470	2,420 97	1,238 39	1,182 58	0 00	0 00
HIBBETT SPORTS INC COM SYMBOL· HIBB CUSIP: 428567101 ACCOUNT NUMBER 77552604	42 000	30 240	1,270 08	1,103 95	166 13	0 00	0 00
HOME DEPOT INC SYMBOL. HD CUSIP: 437076102 ACCOUNT NUMBER· 77552601	15.000	132 250	1,983 75	1,990 98	- 7 23	35 40	1 78
JOHNSON CONTROLS INC SYMBOL: JCI CUSIP 478366107 ACCOUNT NUMBER 77552611	136 000	39 490	5,370.64	6,187 22	- 816 58	157 76	2 94
LAS VEGAS SANDS CORP COM SYMBOL· LVS CUSIP: 517834107 ACCOUNT NUMBER 77552611	95 000	43 840	4,164 80	5,975 33	- 1,810 53	247 00	5 93
MARRIOTT INTERNATIONAL INC CLASS A SYMBOL: MAR CUSIP: 571903202 ACCOUNT NUMBER 77552601	61 000	67 040	4,089 44	3,561 82	527 62	61 00	1 49

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
MCDONALDS CORP SYMBOL: MCD CUSIP· 580135101 ACCOUNT NUMBER 77552601	25 000	118 140	2,953 50	2,810 34	143 16	89 00	3 01
MCGRAW-HILL FINANCIAL INC SYMBOL MHFI CUSIP· 580645109 ACCOUNT NUMBER 77552601	15 000	98 580	1,478 70	1,309 09	169 61	19 80	1 34
MONRO MUFFLER BRAKE INCORPORATED COMMON SYMBOL MNRO CUSIP 610236101 ACCOUNT NUMBER 77552604	38 000	66 220	2,516 36	1,186 03	1,330 33	22 80	0 91
MORNINGSTAR INC COM SYMBOL MORN CUSIP. 617700109 ACCOUNT NUMBER 77552604	48 000	80 410	3,859 68	2,213 76	1,645 92	42 24	1 09
NETFLIX COM INC SYMBOL NFLX CUSIP· 64110L106 ACCOUNT NUMBER 77552601	65 000	114 380	7,434 70	2,789 15	4,645 55	0 00	0 00
NIKE INC CL B SYMBOL· NKE CUSIP· 654106103 ACCOUNT NUMBER 77552601	134 000	62 500	8,375 00	2,215 42	6,159 58	85 76	1 02
O'REILLY AUTOMOTIVE INC SYMBOL ORLY CUSIP: 67103H107 ACCOUNT NUMBER 77552601	19 000	253 420	4,814 98	2,962 60	1,852 38	0 00	0 00
POOL CORPORATION COM SYMBOL· POOL CUSIP. 73278L105 ACCOUNT NUMBER 77552604	30 000	80 780	2,423 40	1,858 83	564 57	31 20	1 29
SALLY BEAUTY CO INC SYMBOL: SBH CUSIP 79546E104 ACCOUNT NUMBER 77552604	122 000	27 890	3,402 58	1,557 09	1,845 49	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
SHAKE SHACK INC SYMBOL· SHAK CUSIP: 819047101 ACCOUNT NUMBER 77552601	22 000	39 600	871 20	1,227 59	- 356 39	0 00	0.00
SHERWIN WILLIAMS CO SYMBOL· SHW CUSIP: 824348106 ACCOUNT NUMBER 77552601	11 000	259 600	2,855 60	3,121 38	- 265 78	29 48	1 03
STARBUCKS CORP COM SYMBOL· SBUX CUSIP 855244109 ACCOUNT NUMBER 77552601	115 000	60 030	6,903 45	3,486 17	3,417 28	92 00	1 33
TARGET CORP SYMBOL· TGT CUSIP· 87612E106 ACCOUNT NUMBER 77552611	91 000	72 610	6,607 51	5,397 24	1,210 27	203 84	3 08
TESLA MOTORS INC SYMBOL· TSLA CUSIP: 88160R101 ACCOUNT NUMBER 77552601	14 000	240 010	3,360 14	2,142 43	1,217 71	0 00	0 00
THE PRICELINE GROUP INC SYMBOL PCLN CUSIP: 741503403 ACCOUNT NUMBER 77552601	4 000	1,274 950	5,099 80	1,700 96	3,398 84	0 00	0 00
TIFFANY & CO NEW SYMBOL· TIF CUSIP: 886547108 ACCOUNT NUMBER 77552601	31.000	76 290	2,364 99	2,766 77	- 401 78	49 60	2 10
TIME WARNER INC SYMBOL· TWX CUSIP: 887317303 ACCOUNT NUMBER 77552601	43 000	64 670	2,780 81	3,705 79	- 924 98	60 20	2 16
TJX COMPANIES INC SYMBOL· TJX CUSIP. 872540109 ACCOUNT NUMBER 77552601	44 000	70 910	3,120 04	2,274 35	845 69	36 96	1 18
TJX COMPANIES INC SYMBOL: TJX CUSIP: 872540109 ACCOUNT NUMBER 77552611	106 000	70 910	7,516 46	6,600 63	915 83	89 04	1 18

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
UNDER ARMOUR INC SYMBOL· UA CUSIP. 904311107 ACCOUNT NUMBER 77552601	56 000	80 610	4,514 16	2,902 87	1,611 29	0 00	0 00
UNIFIRST CORP MASS SYMBOL UNF CUSIP 904708104 ACCOUNT NUMBER 77552604	15 000	104 200	1,563 00	1,506 47	56 53	2 25	0 14
WALT DISNEY CO SYMBOL· DIS CUSIP: 254687106 ACCOUNT NUMBER 77552601	56 000	105 080	5,884 48	1,710 27	4,174 21	79 52	1 35
WALT DISNEY CO SYMBOL. DIS CUSIP 254687106 ACCOUNT NUMBER 77552611	106 000	105 080	11,138 48	8,678 27	2,460 21	150 52	1 35
WOLVERINE WORLD WIDE INC COM SYMBOL· WWW CUSIP: 978097103 ACCOUNT NUMBER 77552604	60 000	16 710	1,002 60	756 90	245 70	14 40	1 44
Total Consumer Discretionary			**$149,965.61**	**$100,418.66**	**$49,546.95**	**$1,830.51**	**1.22%**
CONSUMER STAPLES							
CASEYS GEN STORES INC SYMBOL· CASY CUSIP 147528103 ACCOUNT NUMBER 77552604	37 000	$120 450	$4,456 65	$1,863 17	$2,593 48	$32 56	0 73%
COSTCO WHOLESALE CORP SYMBOL· COST CUSIP. 22160K105 ACCOUNT NUMBER 77552601	30 000	161 500	4,845 00	1,817 70	3,027 30	48 00	0 99
CVS HEALTH CORPORATION SYMBOL CVS CUSIP. 126650100 ACCOUNT NUMBER 77552611	101 000	97 770	9,874 77	7,549 26	2,325 51	171 70	1 74
HAIN CELESTIAL GROUP INC SYMBOL· HAIN CUSIP 405217100 ACCOUNT NUMBER 77552611	112 000	40 390	4,523 68	4,593 04	- 69 36	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
CONSUMER STAPLES *(continued)*							
INTER PARFUMS INC COM SYMBOL· IPAR CUSIP: 458334109 ACCOUNT NUMBER 77552604	77 000	23 820	1,834 14	2,320 91	- 486 77	40 04	2 18
J & J SNACK FOODS CORP SYMBOL. JJSF CUSIP· 466032109 ACCOUNT NUMBER 77552604	22 000	116 670	2,566 74	1,143 09	1,423 65	34 32	1 34
KROGER CO SYMBOL· KR CUSIP. 501044101 ACCOUNT NUMBER 77552601	113 000	41 830	4,726 79	4,041 87	684 92	47 46	1 00
LANCASTER COLONY CORP SYMBOL· LANC CUSIP: 513847103 ACCOUNT NUMBER· 77552604	17 000	115 460	1,962 82	1,588 61	374 21	34 00	1 73
MONSTER BEVERAGE CORP SYMBOL MNST CUSIP. 61174X109 ACCOUNT NUMBER 77552601	19 000	148 960	2,830 24	2,825 88	4 36	0 00	0 00
Total Consumer Staples			**$37,620.83**	**$27,743.53**	**$9,877.30**	**$408.08**	**1.08%**
ENERGY							
CONCHO RESOURCES INC SYMBOL: CXO CUSIP: 20605P101 ACCOUNT NUMBER 77552601	19 000	$92 860	$1,764 34	$2,153 31	- $388 97	$0 00	0 00%
DRIL-QUIP INC COM SYMBOL· DRQ CUSIP· 262037104 ACCOUNT NUMBER 77552604	34 000	59 230	2,013 82	2,088 43	- 74 61	0 00	0 00
Total Energy			**$3,778.16**	**$4,241.74**	**- $463.58**	**$0.00**	**0.00%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFFILIATED MANAGERS GROUP, INC COM SYMBOL AMG CUSIP. 008252108 ACCOUNT NUMBER 77552611	27 000	$159 760	$4,313 52	$5,086 53	- $773 01	$0 00	0 00%
AMERIPRISE FINL INC SYMBOL· AMP CUSIP: 03076C106 ACCOUNT NUMBER 77552611	59 000	106 420	6,278 78	7,089 47	- 810 69	158 12	2 52
ARTISAN PARTNERS ASSET MANAGEM SYMBOL APAM CUSIP 04316A108 ACCOUNT NUMBER 77552604	46 000	36 060	1,658 76 RET OF PRIN	1,863 08 (94.76) 1768.32	- 204 32	110 40	6 66
BERKSHIRE HATHAWAY INC SYMBOL· BRK B CUSIP· 084670702 ACCOUNT NUMBER 77552611	70 000	132 040	9,242 80	8,649 90	592 90	0 00	0 00
BLACKROCK INC SYMBOL. BLK CUSIP: 09247X101 ACCOUNT NUMBER 77552611	16 000	340 520	5,448 32	5,073 38	374 94	139 52	2 56
CITIGROUP INC SYMBOL C CUSIP· 172967424 ACCOUNT NUMBER 77552601	36 000	51 750	1,863 00	2,115 95	- 252 95	7 20	0 39
CITIGROUP INC SYMBOL C CUSIP. 172967424 ACCOUNT NUMBER 77552611	158 000	51 750	8,176 50	7,982 08	194 42	31 60	0 39
CME GROUP INCE SYMBOL CME CUSIP. 12572Q105 ACCOUNT NUMBER 77552611	91 000	90 600	8,244 60	6,952 73	1,291 87	182 00	2 21
CORELOGIC INC SYMBOL· CLGX CUSIP 21871D103 ACCOUNT NUMBER 77552604	52 000	33 860	1,760 72	1,787 05	- 26 33	0 00	0 00
FLEETCOR TECHNOLOGIES INC SYMBOL FLT CUSIP 339041105 ACCOUNT NUMBER 77552601	19 000	142 930	2,715 67	2,074 65	641 02	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
FINANCIALS *(continued)*							
FOREST CITY ENTERPRISES INC CL A SYMBOL: FCE A CUSIP. 345550107 ACCOUNT NUMBER 77552604	46 000	21 930	1,008 78	483 37	525 41	0 00	0 00
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP· 38141G104 ACCOUNT NUMBER 77552611	30.000	180 230	5,406 90	5,101 64	305 26	78 00	1 44
IBERIABANK CORP SYMBOL: IBKC CUSIP: 450828108 ACCOUNT NUMBER 77552604	29 000	55 070	1,597 03	1,619 69	- 22 66	39 44	2 47
JPMORGAN CHASE & CO SYMBOL· JPM CUSIP: 46625H100 ACCOUNT NUMBER 77552611	150 000	66 030	9,904 50	8,708 06	1,196 44	264 00	2 66
MORGAN STANLEY COM SYMBOL MS CUSIP: 617446448 ACCOUNT NUMBER 77552601	87 000	31 810	2,767 47	1,706 15	1,061 32	52 20	1 89
NAVIGATORS GROUP INC COMMON STOCK SYMBOL· NAVG CUSIP: 638904102 ACCOUNT NUMBER 77552604	12 000	85 790	1,029 48	1,024 66	4 82	0 00	0 00
PINNACLE FINL PARTNERS INC SYMBOL: PNFP CUSIP: 72346Q104 ACCOUNT NUMBER. 77552604	42 000	51 360	2,157 12	1,462 77	694 35	20 16	0 93
PNC FINANCIAL SERVICES GROUP SYMBOL· PNC CUSIP: 693475105 ACCOUNT NUMBER 77552611	70 000	95 310	6,671 70	6,691 21	- 19 51	142 80	2 14
PROSPERITY BANCSHARES INC COM SYMBOL. PB CUSIP. 743606105 ACCOUNT NUMBER 77552604	39 000	47 860	1,866 54	1,776 75	89 79	46 80	2 51

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
FINANCIALS *(continued)*							
RLI CORP COM SYMBOL· RLI CUSIP· 749607107 ACCOUNT NUMBER 77552604	41 000	61 750	2,531 75	1,015 36	1,516 39	31 16	1 23
STATE BANK FINANCIAL CORP SYMBOL· STBZ CUSIP. 856190103 ACCOUNT NUMBER 77552604	109 000	21 030	2,292 27	1,736 53	555 74	61 04	2 66
UMPQUA HOLDINGS CORP SYMBOL· UMPQ CUSIP. 904214103 ACCOUNT NUMBER 77552604	104 000	15 900	1,653 60	1,197 88	455 72	66 56	4 02
WESTAMERICA BANCORPORATION SYMBOL· WABC CUSIP 957090103 ACCOUNT NUMBER 77552604	38 000	46 750	1,776 50	1,855 46	- 78 96	59 28	3 34
Total Financials			**$90,366 31**	$82,959.59	**$7,311 96**	**$1,490 28**	**1 65%**
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100 ACCOUNT NUMBER 77552601	104 000	$44 910	$4,670 64	$3,546 97	$1,123 67	$108 16	2 32%
ALEXION PHARMACEUTICALS INC SYMBOL: ALXN CUSIP. 015351109 ACCOUNT NUMBER 77552601	29 000	190 750	5,531 75	2,425 82	3,105 93	0 00	0 00
BIO RAD LABS INC CL A SYMBOL BIO CUSIP· 090572207 ACCOUNT NUMBER 77552604	19 000	138 660	2,634 54	1,822 23	812 31	0 00	0 00
BIO-TECHNE CORP SYMBOL· TECH CUSIP 09073M104 ACCOUNT NUMBER 77552604	23 000	90 000	2,070 00	1,410 12	659 88	29 44	1 42
BIOGEN INC SYMBOL· BIIB CUSIP 09062X103 ACCOUNT NUMBER 77552601	12 000	306 350	3,676 20	1,610 28	2,065 92	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE *(continued)*							
BIOMARIN PHARMACEUTICAL INC SYMBOL: BMRN CUSIP: 09061G101 ACCOUNT NUMBER 77552601	34 000	104 760	3,561 84	2,632 34	929 50	0 00	0 00
BRISTOL MYERS SQUIBB CO SYMBOL: BMY CUSIP. 110122108 ACCOUNT NUMBER 77552601	95 000	68 790	6,535 05	4,225 63	2,309 42	144 40	2 21
CELGENE CORP COM SYMBOL· CELG CUSIP: 151020104 ACCOUNT NUMBER 77552601	52 000	119 760	6,227 52	3,887 07	2,340 45	0 00	0 00
GILEAD SCIENCES INC SYMBOL: GILD CUSIP: 375558103 ACCOUNT NUMBER· 77552611	48 000	101 190	4,857 12	3,747 35	1,109 77	82 56	1 70
ILLUMINA INC SYMBOL· ILMN CUSIP: 452327109 ACCOUNT NUMBER 77552601	22 000	191 945	4,222 79	638 21	3,584 58	0 00	0 00
MCKESSON CORP SYMBOL MCK CUSIP: 58155Q103 ACCOUNT NUMBER 77552611	43 000	197 230	8,480 89	7,902 27	578 62	48 16	0 57
REGENERON PHARMACEUTICALS INC SYMBOL REGN CUSIP. 75886F107 ACCOUNT NUMBER: 77552601	8 000	542 870	4,342 96	3,958 05	384 91	0 00	0 00
THERMO FISHER SCIENTIFIC INC SYMBOL TMO CUSIP· 883556102 ACCOUNT NUMBER. 77552611	45 000	141 850	6,383 25	5,584 49	798 76	27 00	0 42

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
HEALTH CARE *(continued)*							
UNITEDHEALTH GROUP INC SYMBOL· UNH CUSIP 91324P102 ACCOUNT NUMBER 77552611	79 000	117 640	9,293 56	6,096 41	3,197 15	158 00	1 70
VCA,INC SYMBOL. WOOF CUSIP· 918194101 ACCOUNT NUMBER 77552604	46 000	55 000	2,530 00	1,661 51	868 49	0 00	0 00
WEST PHARMACEUTICAL SVCS INC COM SYMBOL· WST CUSIP: 955306105 ACCOUNT NUMBER 77552604	45 000	60 220	2,709 90	1,862 68	847 22	21 60	0 80
Total Health Care			**$77,728.01**	**$53,011.43**	**$24,716.58**	**$619.32**	**0.80%**
INDUSTRIALS							
AAON INC COM PAR $0 004 SYMBOL AAON CUSIP 000360206 ACCOUNT NUMBER 77552604	72 000	$23 220	$1,671 84	$475 38	$1,196 46	$15 84	0 95%
BEACON ROOFING SUPPLY INC COM SYMBOL· BECN CUSIP· 073685109 ACCOUNT NUMBER 77552604	44 000	41 180	1,811 92	1,328 81	483 11	0 00	0 00
BOEING CO SYMBOL BA CUSIP 097023105 ACCOUNT NUMBER 77552601	33 000	144 590	4,771.47	2,437 94	2,333 53	143 88	3 01
BOEING CO SYMBOL· BA CUSIP 097023105 ACCOUNT NUMBER 77552611	84.000	144 590	12,145 56	10,679 27	1,466 29	366 24	3 01
CEB INC SYMBOL: CEB CUSIP· 125134106 ACCOUNT NUMBER 77552604	19 000	61 390	1,166 41	1,372 65	- 206 24	28 50	2 44
CLARCOR INC SYMBOL· CLC CUSIP 179895107 ACCOUNT NUMBER 77552604	41 000	49 680	2,036 88	1,394 51	642 37	36 08	1 77

ASSET DETAIL *(continued)*

Equities *(continued)*

INDUSTRIALS *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
CUMMINS INC SYMBOL: CMI CUSIP: 231021106 ACCOUNT NUMBER 77552611	72 000	88 010	6,336 72	9,743 98	- 3,407 26	280 80	4 43
FORWARD AIR CORP COM SYMBOL: FWRD CUSIP: 349853101 ACCOUNT NUMBER 77552604	56 000	43 010	2,408 56	1,235 36	1,173 20	26 88	1 12
GRACO INC SYMBOL: GGG CUSIP: 384109104 ACCOUNT NUMBER 77552604	30 000	72 070	2,162 10	862 24	1,299 86	39 60	1 83
HEICO CORP CL A SYMBOL: HEI A CUSIP: 422806208 ACCOUNT NUMBER 77552604	46 000	49 200	2,263 20	1,151 63	1,111 57	7 36	0 32
HUB GROUP INC CL A SYMBOL: HUBG CUSIP: 443320106 ACCOUNT NUMBER 77552604	35 000	32 950	1,153 25	1,358 12	- 204 87	0 00	0 00
KNIGHT TRANSN INC COM SYMBOL: KNX CUSIP: 499064103 ACCOUNT NUMBER 77552604	113 000	24 230	2,737 99	2,282 18	455 81	27 12	0 99
MOOG INC CL A SYMBOL: MOG A CUSIP: 615394202 ACCOUNT NUMBER 77552604	40 000	60 600	2,424 00	1,668 90	755 10	0 00	0 00
RAVEN INDS INC SYMBOL: RAVN CUSIP: 754212108 ACCOUNT NUMBER: 77552604	54 000	15 600	842 40	712 53	129 87	28 08	3 33

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INDUSTRIALS *(continued)*							
UNION PACIFIC CORP SYMBOL UNP CUSIP 907818108 ACCOUNT NUMBER 77552611	110 000	78 200	8,602 00	10,193 48	- 1,591 48	242 00	2 81
UNITED PARCEL SERVICE-CL B SYMBOL· UPS CUSIP· 911312106 ACCOUNT NUMBER 77552611	56 000	96 230	5,388 88	5,480 22	- 91 34	163 52	3 03
US ECOLOGY INC SYMBOL. ECOL CUSIP. 91732J102 ACCOUNT NUMBER 77552604	24 000	36 440	874 56	909 93	- 35 37	17 28	1 98
Total Industrials			**$58,797.74**	**$53,287.13**	**$5,510.61**	**$1,423.18**	**2.42%**
INFORMATION TECHNOLOGY							
ADOBE SYS INC SYMBOL· ADBE CUSIP· 00724F101 ACCOUNT NUMBER 77552601	66 000	$93 940	$6,200 04	$3,901 89	$2,298 15	$0 00	0 00%
ALPHABET INC CL A SYMBOL· GOOGL CUSIP. 02079K305 ACCOUNT NUMBER 77552601	13 000	778 010	10,114 13	5,531 45	4,582 68	0 00	0 00
ALPHABET INC CL C SYMBOL. GOOG CUSIP 02079K107 ACCOUNT NUMBER 77552601	13 000	758 880	9,865 44	5,266 87	4,598 57	0 00	0 00
ALPHABET INC CL C SYMBOL· GOOG CUSIP 02079K107 ACCOUNT NUMBER 77552611	15 000	758 880	11,383 20	8,294 81	3,088 39	0 00	0 00
APPLE INC SYMBOL· AAPL CUSIP· 037833100 ACCOUNT NUMBER 77552601	120 000	105 260	12,631 20	3,493 95	9,137 25	249 60	1 98
APPLE INC SYMBOL· AAPL CUSIP· 037833100 ACCOUNT NUMBER 77552611	176 000	105 260	18,525 76	14,020 30	4,505 46	366 08	1 98

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
BLACKBAUD INC COM SYMBOL· BLKB CUSIP· 09227Q100 ACCOUNT NUMBER 77552604	63 000	65 860	4,149 18	1,388 43	2,760 75	30 24	0 73
CASS INFORMATION SYS INC SYMBOL· CASS CUSIP. 14808P109 ACCOUNT NUMBER 77552604	23 000	51 460	1,183 58	1,107 91	75 67	20 24	1 71
CISCO SYSTEMS INC SYMBOL· CSCO CUSIP· 17275R102 ACCOUNT NUMBER 77552611	354 000	27 155	9,612 87	7,955 63	1,657 24	297 36	3 09
FACEBOOK INC SYMBOL: FB CUSIP: 30303M102 ACCOUNT NUMBER 77552601	124 000	104 660	12,977 84	3,993 76	8,984 08	0 00	0 00
FAIR ISSAC, INC SYMBOL: FICO CUSIP: 303250104 ACCOUNT NUMBER 77552604	38 000	94 180	3,578 84	683 88	2,894 96	3 04	0 08
HENRY JACK & ASSOC INC COM SYMBOL· JKHY CUSIP: 426281101 ACCOUNT NUMBER· 77552604	36 000	78 060	2,810 16	807 80	2,002 36	36 00	1 28
LINKEDIN CORP SYMBOL· LNKD CUSIP: 53578A108 ACCOUNT NUMBER· 77552601	26.000	225 080	5,852 08	1,757 19	4,094 89	0 00	0 00
MANHATTAN ASSOCIATES, INC COM SYMBOL: MANH CUSIP: 562750109 ACCOUNT NUMBER 77552604	95 000	66 170	6,286 15	547 20	5,738 95	0 00	0 00
MASTERCARD INC CL A SYMBOL· MA CUSIP 57636Q104 ACCOUNT NUMBER 77552601	99 000	97 360	9,638 64	2,399 96	7,238 68	75 24	0 78
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104 ACCOUNT NUMBER 77552601	71 000	55 480	3,939 08	3,865 87	73 21	102 24	2 60

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
MICROSOFT CORP SYMBOL. MSFT CUSIP· 594918104 ACCOUNT NUMBER 77552611	210 000	55 480	11,650 80	8,550 09	3,100 71	302 40	2 60
MONOTYPE IMAGING HOLDINGS INC SYMBOL· TYPE CUSIP 61022P100 ACCOUNT NUMBER 77552604	75 000	23 640	1,773 00	2,095 50	- 322 50	30 00	1 69
NATIONAL INSTRS CORP COM SYMBOL NATI CUSIP. 636518102 ACCOUNT NUMBER 77552604	49 000	28 690	1,405 81	951 88	453 93	37 24	2 65
ORACLE CORPORATION SYMBOL· ORCL CUSIP 68389X105 ACCOUNT NUMBER 77552611	151 000	36 530	5,516 03	5,706 81	- 190 78	90 60	1 64
PALO ALTO NETWORKS INC SYMBOL: PANW CUSIP· 697435105 ACCOUNT NUMBER 77552601	8 000	176 140	1,409 12	1,493 57	- 84 45	0 00	0 00
POWER INTERGRATIONS INC COM SYMBOL: POWI CUSIP: 739276103 ACCOUNT NUMBER 77552604	26 000	48 630	1,264 38	868 92	395 46	12 48	0 99
RED HAT INC SYMBOL· RHT CUSIP· 756577102 ACCOUNT NUMBER 77552601	54 000	82 810	4,471 74	2,228 30	2,243 44	0 00	0 00
SALESFORCE COM INC COM SYMBOL CRM CUSIP 79466L302 ACCOUNT NUMBER 77552601	90 000	78 400	7,056 00	2,350 94	4,705 06	0 00	0 00
SCANSOURCE INC COM SYMBOL. SCSC CUSIP: 806037107 ACCOUNT NUMBER 77552604	41 000	32 220	1,321 02	975 76	345 26	0 00	0 00
SPLUNK INC SYMBOL· SPLK CUSIP 848637104 ACCOUNT NUMBER 77552601	46 000	58 810	2,705 26	1,651 29	1,053 97	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
VISA INC-CLASS A SHRS SYMBOL· V CUSIP 92826C839 ACCOUNT NUMBER 77552601	133 000	77 550	10,314 15	4,912 27	5,401 88	74 48	0 72
WEX INC SYMBOL· WEX CUSIP. 96208T104 ACCOUNT NUMBER. 77552604	29 000	88 400	2,563 60	1,994 62	568 98	0 00	0 00
WORKDAY INC SYMBOL· WDAY CUSIP: 98138H101 ACCOUNT NUMBER 77552601	44 000	79 680	3,505 92	2,877 69	628 23	0 00	0 00
Total Information Technology			**$183,705.02**	**$101,674.54**	**$82,030.48**	**$1,727.24**	**0.94%**
MATERIALS							
APTARGROUP INC COM SYMBOL. ATR CUSIP. 038336103 ACCOUNT NUMBER 77552604	46 000	$72 650	$3,341 90	$1,871 62	$1,470 28	$55 20	1 65%
BALCHEM CORP CLASS B SYMBOL: BCPC CUSIP: 057665200 ACCOUNT NUMBER 77552604	25 000	60 800	1,520 00	512 33	1,007 67	8 50	0 56
CELANESE CORP SYMBOL: CE CUSIP 150870103 ACCOUNT NUMBER 77552611	125.000	67 330	8,416 25	7,201 48	1,214 77	150 00	1 78
MONSANTO CO NEW SYMBOL: MON CUSIP: 61166W101 ACCOUNT NUMBER 77552601	21 000	98 520	2,068 92	1,366 51	702 41	45 36	2 19
MONSANTO CO NEW SYMBOL· MON CUSIP· 61166W101 ACCOUNT NUMBER· 77552611	87.000	98 520	8,571 24	9,300 90	- 729 66	187 92	2 19
STEPAN CO COM SYMBOL SCL CUSIP· 858586100 ACCOUNT NUMBER 77552604	19 000	49 690	944 11	1,050 17	- 106 06	14 44	1 53
Total Materials			**$24,862.42**	**$21,303.01**	**$3,559.41**	**$461.42**	**1.86%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES							
AIA GROUP LTD-SP CUSIP 001317205 ACCOUNT NUMBER 77552610	286 000	$24 105	$6,894 03	$4,125 10	$2,768 93	$68 64	1 00%
AIR LIQUIDE - ADR SPONSORED ADR CUSIP· 009126202 ACCOUNT NUMBER 77552610	219 000	22 430	4,912 17	4,063 83	848 34	92 64	1 89
ALIBABA GROUP HOLDING LTD. CUSIP· 01609W102 ACCOUNT NUMBER 77552601	60 000	81 270	4,876 20	5,183 54	- 307 34	0 00	0 00
ALLERGAN PLC CUSIP· G0177J108 ACCOUNT NUMBER 77552601	13 000	312 500	4,062 50	3,048 28	1,014 22	0 00	0 00
ALLIANZ SE CUSIP 018805101 ACCOUNT NUMBER 77552610	321 000	17 620	5,656 02	3,869 95	1,786 07	182 01	3 22
ANHEUSER-BUSCH INBEV SPN CUSIP. 03524A108 ACCOUNT NUMBER 77552610	30 000	125 000	3,750 00	2,226 59	1,523 41	96 72	2 58
ARM HOLDINGS PLC - ADR SPONSORED ADR CUSIP· 042068106 ACCOUNT NUMBER 77552601	58 000	45.240	2,623 92	1,885 37	738 55	18 27	0 70
ARM HOLDINGS PLC - ADR SPONSORED ADR CUSIP· 042068106 ACCOUNT NUMBER 77552610	102 000	45 240	4,614 48	2,072 44	2,542 04	32 13	0 70
ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A CUSIP: 049255706 ACCOUNT NUMBER 77552610	107 000	24 419	2,612 83	1,524 75	1,088 08	58 10	2 22

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
BAIDU INC CUSIP· 056752108 ACCOUNT NUMBER 77552610	26 000	189 040	4,915 04	4,282 79	632 25	0 00	0 00
BANCO BILBAO VIZCAYA ARGENT- ADR SPONSORED ADR CUSIP· 05946K101 ACCOUNT NUMBER 77552610	279 000	7 330	2,045 07	2,710 03	- 664 96	90 12	4 41
BAYERISCHE MOTOREN WERKE (BMW) CUSIP 072743206 ACCOUNT NUMBER 77552610	99.000	34 865	3,451 64	3,181 44	270 20	75 24	2 18
BG GROUP PLC - ADR SPONSORED ADR CUSIP. 055434203 ACCOUNT NUMBER 77552610	276 000	14 520	4,007 52	4,710 71	- 703 19	75 35	1 88
BUNGE LIMITED CUSIP· G16962105 ACCOUNT NUMBER 77552610	54 000	68 280	3,687 12	3,575 42	111 70	82 08	2 23
CANADIAN NATL RR CO COM CUSIP: 136375102 ACCOUNT NUMBER. 77552610	59 000	55 880	3,296 92	2,033 77	1,263 15	55 58	1 69
COLOPLAST A/S CUSIP· 19624Y101 ACCOUNT NUMBER 77552610	117 000	8 105	948 29	826 98	121 31	11 82	1 25
CSL LIMITED CUSIP: 12637N204 ACCOUNT NUMBER 77552610	102 000	38 295	3,906 09	1,423 74	2,482 35	57 12	1 46
DASSAULT SYSTEMES S A - ADR SPONSORED ADR CUSIP: 237545108 ACCOUNT NUMBER 77552610	96 000	80 150	7,694 40	2,745 60	4,948 80	32 26	0 42

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
DBS GROUP HOLDINGS LIMITED - ADR SPONSORED ADR CUSIP 23304Y100 ACCOUNT NUMBER 77552610	52 000	46 695	2,428 14	2,314 73	113 41	88 71	3 65
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205 ACCOUNT NUMBER 77552611	39 000	109 070	4,253 73	4,697 53	- 443 80	133 15	3 13
EATON CORP PLC CUSIP: G29183103 ACCOUNT NUMBER 77552611	74 000	52 040	3,850 96	5,006 67	- 1,155 71	162 80	4 23
FANUC CORPORATION CUSIP: 307305102 ACCOUNT NUMBER 77552610	183 000	28 805	5,271 32	2,774 89	2,496 43	141 46	2 68
FRESENIUS MEDICAL CARE AG AND CO KGAA CUSIP 358029106 ACCOUNT NUMBER 77552610	74 000	41 840	3,096 16	1,971 36	1,124 80	22 05	0 71
FUCHS PETROLUB SE-PREF CUSIP. 35952Q106 ACCOUNT NUMBER 77552610	205 000	11 665	2,391 33	2,395 39	- 4 06	28 70	1 20
GRIFOLS S A CUSIP· 398438408 ACCOUNT NUMBER 77552610	50 000	32 400	1,620 00	1,751 25	- 131 25	28 15	1 74
HSBC - ADR SPONSORED ADR CUSIP· 404280406 ACCOUNT NUMBER 77552611	147 000	39 470	5,802 09	7,156 51	- 1,354 42	367 50	6 33
ICICI BANK LTD - ADR SPONSORED ADR CUSIP· 45104G104 ACCOUNT NUMBER 77552610	398 000	7 830	3,116 34	3,132 92	- 16 58	62 49	2 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
IMPERIAL OIL LTD COM CUSIP 453038408 ACCOUNT NUMBER 77552610	48 000	32 520	1,560 96	1,861 92	- 300 96	20 40	1 31
ITAU UNIBANCO HOLDING SA CUSIP· 465562106 ACCOUNT NUMBER· 77552610	388 000	6 510	2,525 88	4,939 67	- 2,413 79	17 88	0 71
JD COM INC CUSIP: 47215P106 ACCOUNT NUMBER. 77552601	105 000	32 265	3,387 83	3,440 60	- 52 77	0 00	0 00
JGC CORPORATION CUSIP 466140100 ACCOUNT NUMBER 77552610	66 000	30 560	2,016 96	3,624 97	- 1,608 01	17 23	0 85
KONE OYJ CUSIP· 50048H101 ACCOUNT NUMBER 77552610	116 000	21 010	2,437 16	2,598 50	- 161 34	59 16	2 43
L'OREAL - ADR SPONSORED ADR CUSIP· 502117203 ACCOUNT NUMBER 77552610	127 000	33 750	4,286 25	2,844 80	1,441 45	57 91	1 35
LINDE AG CUSIP: 535223200 ACCOUNT NUMBER 77552610	105 000	14 425	1,514 63	1,970 44	- 455 81	25 52	1 68
LVMH MOET HENNESSY UNSP ADR - ADR SPONSORED ADR CUSIP: 502441306 ACCOUNT NUMBER 77552610	60 000	31 495	1,889 70	1,347 00	542 70	30 18	1 60
MANULIFE FINANCIAL CORP CUSIP: 56501R106 ACCOUNT NUMBER. 77552611	316 000	14 980	4,733 68	4,642 61	91 07	153 89	3 25

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
MITSUBISHI ESTATE COMPANY, LTD - ADR SPONSORED ADR CUSIP. 606783207 ACCOUNT NUMBER 77552610	95 000	20 755	1,971 73	2,848 49	- 876 76	7 74	0 39
MONOTARO CO LTD CUSIP· 61022V107 ACCOUNT NUMBER. 77552610	68 000	27 794	1,889 96	758 44	1,131 52	3 09	0 16
MTN GROUP LTD CUSIP: 62474M108 ACCOUNT NUMBER 77552610	164 000	8 470	1,389 08	2,719 66	- 1,330 58	134 97	9 72
NASPERS LTD SPONSORED ADR CL N SHS CUSIP 631512100 ACCOUNT NUMBER 77552610	13 000	136 350	1,772 55	2,040 17	- 267 62	3 59	0 20
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP. 641069406 ACCOUNT NUMBER 77552610	91 000	74 420	6,772 22	4,352 35	2,419 87	173 81	2 57
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP. 641069406 ACCOUNT NUMBER 77552611	78 000	74 420	5,804 76	5,781 25	23 51	148 98	2 57
NOVO NORDISK A/S - ADR SPONSORED ADR CUSIP. 670100205 ACCOUNT NUMBER 77552601	57 000	58 080	3,310 56	1,272 09	2,038 47	30.38	0 92
NOVO NORDISK A/S - ADR SPONSORED ADR CUSIP. 670100205 ACCOUNT NUMBER 77552610	58 000	58 080	3,368 64	1,993 30	1,375 34	30 91	0 92
NXP SEMICONDUCTORS NV CUSIP N6596X109 ACCOUNT NUMBER 77552601	18 000	84 250	1,516 50	1,743 36	- 226 86	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104 ACCOUNT NUMBER· 77552610	173 000	34 470	5,963 31	3,694 38	2,268 93	142 90	2 40
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP· 771195104 ACCOUNT NUMBER 77552611	204 000	34 470	7,031 88	6,944 09	87 79	168 50	2 40
SANDS CHINA LTD CUSIP: 80007R105 ACCOUNT NUMBER 77552610	64 000	33 955	2,173 12	4,402 99	- 2,229 87	157 82	7 26
SAP SE CUSIP: 803054204 ACCOUNT NUMBER 77552610	72 000	79 100	5,695 20	3,484 12	2,211 08	63 29	1 11
SASOL LIMITED - ADR SPONSORED ADR CUSIP. 803866300 ACCOUNT NUMBER 77552610	60 000	26 820	1,609 20	2,307 23	- 698 03	70 44	4 38
SCHLUMBERGER LTD CUSIP. 806857108 ACCOUNT NUMBER 77552610	54 000	69 750	3,766 50	3,734 64	31 86	108 00	2 87
SCHLUMBERGER LTD CUSIP· 806857108 ACCOUNT NUMBER 77552611	92 000	69 750	6,417 00	8,323 70	- 1,906 70	184 00	2 87
SHIRE PLC CUSIP 82481R106 ACCOUNT NUMBER 77552601	27 000	205 000	5,535 00	5,880 61	- 345 61	18 87	0 34
SONOVA HOLDING AG CUSIP· 83569C102 ACCOUNT NUMBER 77552610	79 000	25 300	1,998 70	1,310 62	688 08	20 07	1 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
SUNCOR ENERGY INC NEW F CUSIP 867224107 ACCOUNT NUMBER 77552611	331 000	25 800	8,539 80	8,899 20	- 359 40	277 38	3 25
SVENSKA HANDELSBANKEN AB CUSIP· 86959C103 ACCOUNT NUMBER 77552610	255 000	6 601	1,683 26	1,421 18	262 08	68 34	4 06
SYMRISE AG CUSIP 87155N109 ACCOUNT NUMBER 77552610	146 000	16 475	2,405 35	1,964 59	440 76	19 86	0 83
SYSMEX CORPORATION CUSIP. 87184P109 ACCOUNT NUMBER 77552610	163 000	32 300	5,264 90	1,532 90	3,732 00	23 15	0 44
TAIWAN SEMICONDUCTOR MANUFACTU - ADR SPONSORED ADR CUSIP. 874039100 ACCOUNT NUMBER 77552610	326 000	22 750	7,416 50	4,381 77	3,034 73	188 43	2 54
TOTAL S A - ADR SPONSORED ADR CUSIP 89151E109 ACCOUNT NUMBER 77552611	154 000	44 950	6,922 30	8,860 48	- 1,938 18	350 35	5 06
TURKIYE GARANTI BANKASI A S CUSIP: 900148701 ACCOUNT NUMBER 77552610	750 000	2 380	1,785 00	3,746 59	- 1,961 59	28 37	1 59

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
UNI CHARM CORPORATION CUSIP· 90460M204 ACCOUNT NUMBER 77552610	981 000	4 075	3,997 58	2,646 99	1,350 59	17 14	0 43
UNILEVER PLC - ADR SPONSORED ADR CUSIP· 904767704 ACCOUNT NUMBER 77552610	66 000	43 120	2,845 92	2,336 74	509 18	85 87	3 02
WPP PLC NEW CUSIP: 92937A102 ACCOUNT NUMBER 77552610	54 000	114 740	6,195 96	2,642 21	3,553 75	177 17	2 86
Total International Equities			**$245,179.84**	**$213,986.23**	**$31,193.61**	**$5,148.68**	**2.10%**
DOMESTIC MUTUAL FUNDS							
ARTISAN MID CAP FUND CLASS INS #1333 SYMBOL: APHMX CUSIP: 04314H600 ACCOUNT NUMBER 77552600	4,513 868	$42 620	$192,381 05	$175,462 39	$16,918 66	$0 00	0 00%
ISHARES RUSSELL 2000 ETF SYMBOL· IWM CUSIP· 464287655 ACCOUNT NUMBER 77552600	200 000	112 620	22,524 00	23,383 98	- 859 98	346 40	1 54
SPDR S & P 500 ETF TRUST SYMBOL· SPY CUSIP: 78462F103 ACCOUNT NUMBER 77552600	600 000	203 870	122,322 00	110,940 00	11,382 00	2,523 60	2 06
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY CUSIP: 78467Y107 ACCOUNT NUMBER· 77552600	150 000	254 040	38,106 00	25,967 99	12,138 01	516 15	1 35
Total Domestic Mutual Funds			**$375,333.05**	**$335,754.36**	**$39,578.69**	**$3,386.15**	**0.90%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE ETF SYMBOL EFA CUSIP· 464287465 ACCOUNT NUMBER 77552600	1,200 000	$58 720	$70,464 00	$75,179 88	- $4,715 88	$1,944 00	2 76%
ISHARES MSCI EMERGING MARKETS SYMBOL· EEM CUSIP: 464287234 ACCOUNT NUMBER 77552600	750 000	32 190	24,142 50	28,717 43	- 4,574 93	601 50	2 49
OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799 SYMBOL· ODVIX CUSIP: 683974604 ACCOUNT NUMBER· 77552600	4,863 533	29 980	145,808 72	170,000 00	- 24,191 28	1,444 47	0 99
TEMPLETON FOREIGN FUND ADVISOR SHARES #604 SYMBOL· TFFAX CUSIP. 880196506 ACCOUNT NUMBER 77552600	14,285 714	6 280	89,714 28	100,000 00	- 10,285 72	1,557 14	1 74
Total International Mutual Funds			**$330,129.50**	**$373,897.31**	**- $43,767.81**	**$5,547.11**	**1.68%**
Total Equities			**$1,577,466.49**	**$1,368,271.53**	**$209,094.20**	**$22,041.97**	**1.40%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Complementary Strategies							
OTHER							
ADVISORY BRD CO COM SYMBOL: ABCO CUSIP: 00762W107 ACCOUNT NUMBER: 77552604	24 000	$49 610	$1,190 64	$682 73	$507 91	$0 00	0 00%
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP: 00203H859 ACCOUNT NUMBER 77552600	4,990 020	10 180	50,798 40	50,000 00	798 40	0 00	0 00
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL: GAFYX CUSIP: 63872T885 ACCOUNT NUMBER 77552600	4,299 226	10 640	45,743 76	50,000 00	- 4,256 24	0 00	0 00
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND CLASS INS #1833 SYMBOL: BGCIX CUSIP: 091936732 ACCOUNT NUMBER: 77552600	2,314 815	9 770	22,615 74	25,000 00	- 2,384 26	1,157 41	5 12
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL: BPIRX CUSIP: 74925K581 ACCOUNT NUMBER: 77552600	4,924 491	14 910	73,424 16	75,000 00	- 1,575 84	0 00	0 00
DRIEHAUS ACTIVE INCOME FUND SYMBOL: LCMAX CUSIP 262028855 ACCOUNT NUMBER: 77552600	5,045 121	9 950	50,198 95	53,231 96	- 3,033 01	1,841 47	3.67
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #0088 SYMBOL: EIGMX CUSIP: 277923728 ACCOUNT NUMBER: 77552600	2,391 269	9 050	21,640 98	22,164 03	- 523 05	1,200.42	5 55
EXPONENT INC COM SYMBOL: EXPO CUSIP. 30214U102 ACCOUNT NUMBER: 77552604	60 000	49 950	2,997 00	792 00	2,205 00	36 00	1 20

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies *(continued)*							
OTHER *(continued)*							
HURON CONSULTING GROUP INC COM SYMBOL· HURN CUSIP: 447462102 ACCOUNT NUMBER 77552604	30 000	59 400	1,782 00	2,004 44	- 222 44	0 00	0 00
NEUBERGER BERMAN LONG SHORT FUND CLASS INS #1830 SYMBOL· NLSIX CUSIP· 64128R608 ACCOUNT NUMBER 77552600	5,760 369	12 460	71,774.20	75,000 00	- 3,225 80	10 37	0 01
THE MERGER FUND CLASS INST #301 SYMBOL MERIX CUSIP. 589509207 ACCOUNT NUMBER 77552600	1,556 606	15 250	23,738 24	25,000 00	- 1,261 76	280 19	1 18
Total Other			**$365,904.07**	**$378,875.16**	**- $12,971.09**	**$4,525 86**	**1 24%**
Total Complementary Strategies			**$365,904.07**	**$378,875.16**	**- $12,971.09**	**$4,525.86**	**1.24%**

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ESTATE INVESTMENT TRUSTS (REITS)							
AMERICAN TOWER CORP SYMBOL. AMT CUSIP: 03027X100 ACCOUNT NUMBER 77552601	30 000	$96 950	$2,908 50	$1,545 05	$1,363 45	$58 80	2 02%
UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SYMBOL· UHT CUSIP 91359E105 ACCOUNT NUMBER 77552604	24 000	50 010	1,200 24 RET OF PRIN	675 64 (947) 666.17	524 60	61 92	5 16
Total Real Estate Investment Trusts (Reits)			**$4,108.74**	**$2,211.22**	**$1,888.05**	**$120 72**	**2.94%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
REAL ASSET FUNDS							
COHEN & STEERS INSTITUTIONAL REALTY SHARES #1263 SYMBOL· CSRIX CUSIP· 19247U106 ACCOUNT NUMBER 77552600	2,492 522	$45 930	$114,481 54	$74,794 72	$39,686 82	$3,362 41	2 94%
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND CLASS-I #2156 SYMBOL· CRSOX CUSIP. 22544R305 ACCOUNT NUMBER 77552600	12,019 231	4 510	54,206 73	75,000 00	- 20,793 27	0 01	0 00
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL MLPI CUSIP 902641646 ACCOUNT NUMBER· 77552600	1,000 000	26 160	26,160 00	39,707 60	- 13,547 60	1,922 00	7 35
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL· RWX CUSIP: 78463X863 ACCOUNT NUMBER 77552600	2,485 000	39 120	97,213 20	110,843 30	- 13,630 10	2,860 24	2 94
VANGUARD REIT VIPER SYMBOL· VNQ CUSIP· 922908553 ACCOUNT NUMBER 77552600	300 000	79 730	23,919 00 RET OF PRIN	24,318 77 (286 07) 24032 70	- 399 77	937 20	3 92
Total Real Asset Funds			**$315,980.47**	**$324,378.32**	**- $8,683 92**	**$9,081.86**	**2.87%**
Total Real Assets			**$320,089.21**	**$326,589.14**	**- $6,795.87**	**$9,202.58**	**2 88%**

	Account Value as of 12/31/15	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$3,563,150.14**	**$3,459,577.45**	**$103,572 69**	**$77,326.64**
	RET OF PRIN	(2536 09)		
		$ 3,457,041.36		