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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE SALEH FOUNDATION		A Employer identification number 27-0432844	
Number and street (or P O box number if mail is not delivered to street address) 1520 CLUBVIEW DR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code TYLER, TX 75701		B Telephone number (see instructions)	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,597,269		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	44,660	44,660		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-21,924			
	b Gross sales price for all assets on line 6a _____ 1,105,324				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	22,736	44,660		
	13 Compensation of officers, directors, trustees, etc	25,400	22,860		2,540
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 2,436	2,192		244
	c Other professional fees (attach schedule)	 24,028	21,625		2,403
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 2,998	2,804		194
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 120	120		
	24 Total operating and administrative expenses. Add lines 13 through 23	54,982	49,601		5,381
	25 Contributions, gifts, grants paid	105,000			105,000
	26 Total expenses and disbursements. Add lines 24 and 25	159,982	49,601		110,381
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-137,246			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments		960,623	114,014	114,014	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)			28,909	28,371	
	b	Investments—corporate stock (attach schedule)		190,975	1,025,694	981,260	
	c	Investments—corporate bonds (attach schedule)		488,833	70,711	68,923	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)		152,799	420,641	405,233	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	🔍	8,873	🔍	-532	🔍	-532
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,802,103	1,659,437		1,597,269	
Liabilities	17	Accounts payable and accrued expenses		6,095			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		6,095	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds		1,796,008	1,659,437		
	30	Total net assets or fund balances (see instructions)		1,796,008	1,659,437		
31	Total liabilities and net assets/fund balances (see instructions)		1,802,103	1,659,437			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,796,008
2	Enter amount from Part I, line 27a	2	-137,246
3	Other increases not included in line 2 (itemize) ▶ _____ 🔍	3	677
4	Add lines 1, 2, and 3	4	1,659,439
5	Decreases not included in line 2 (itemize) ▶ _____ 🔍	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,659,437

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-21,924
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	125,258	1,839,965	0 06808
2013	125,665	1,976,184	0 06359
2012	133,431	2,080,466	0 06414
2011	131,404	2,244,116	0 05856
2010	132,745	2,461,355	0 05393

2 Total of line 1, column (d).	2	0 308288
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061658
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,668,544
5 Multiply line 4 by line 3.	5	102,879
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	102,879
8 Enter qualifying distributions from Part XII, line 4.	8	110,381

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	0
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DANIEL SALEH</u> Telephone no ► <u>(903) 595-6465</u> Located at ► <u>1520 CLUBVIEW DRIVE TYLER TX</u> ZIP+4 ► <u>75701</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANGEL SALEH 1119 SANTA ROSA DR TYLER, TX 75701	President 1 00	1,800		
DANIEL SALEH 1520 CLUBVIEW TYLER, TX 75701	SEC/TREAS 10 00	20,000		
GERALD SALEH 901 E REICK ROAD TYLER, TX 75703	Director 1 00	1,800		
BEVERLY SALEH MAMEY 1100 WIMINGTON TYLER, TX 75701	Director 1 00	1,800		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	537,318
b	Average of monthly cash balances.	1b	1,156,635
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,693,953
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,693,953
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,409
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,668,544
6	Minimum investment return. Enter 5% of line 5.	6	83,427

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	83,427
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	83,427
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	83,427
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	83,427

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	110,381
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	110,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	110,381

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				83,427
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				17,747
c From 2012.				29,408
d From 2013.				26,856
e From 2014.				33,260
f Total of lines 3a through e.	107,271			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 110,381				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				83,427
e Remaining amount distributed out of corpus	26,954			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	134,225			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	134,225			
10 Analysis of line 9				
a Excess from 2011. . . .				17,747
b Excess from 2012. . . .				29,408
c Excess from 2013. . . .				26,856
d Excess from 2014. . . .				33,260
e Excess from 2015. . . .				26,954

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ►

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ANGEL SALEH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE SALEH FOUNDATION
1520 CLUBVIEW DR
TYLER, TX 75701
(903) 595-6465

b The form in which applications should be submitted and information and materials they should include

Grant Application OutlineI TITLE PAGE-Name of Grantee (if organization, exactly as shown on tax exempt letter, unless a governmental entity) -Project Name (if different from Grantee), street address, city, state and zip code -Contact person, title, phone number II PURPOSE of GRANT-Description of the community need met by the proposal -How many and who will be served by this project? (Be specific)-What outcomes are expected as a result of the project?-The timetable or work plan for the project -How will the project be evaluated?-Description of expenses for which The Saleh Foundation funds will be used -Exact dollar (\$) amount requested from The Saleh FoundationIII FINANCIAL INFORMATION-A line item budget for the total project -If applicable, a plan for continuing the project after the requested grant funds expire -What other foundations, corporations, individual donors or volunteer groups have you approached for funds?-How will a grant from The Saleh Foundation to the project leverage

c Any submission deadlines

JUNE 1 & NOVEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Criteria to be used by grant review committee in evaluating a grant application¹ Is the purpose of the proposed project clear?² Is the need for the proposed project clearly stated and justified?³ How will the proposed project help meet the need?⁴ Who will be served by the project? Are specific target populations identified?⁵ Is anyone else in the community offering this or a similar program? If so, is duplication advisable? How will cooperation/collaboration be initiated?⁶ Is the applicant the appropriate one to carry out the proposed project? Why?⁷ If an organization, who [staff or volunteer(s)] will be responsible for the proposed project? How are they qualified?⁸ Is an evaluation of the project planned? Are there check points along the way to monitor the project if approved and funded?⁹ How will the proposed project be supported after the requested grant expires?¹⁰ Is the proposed budget for the project realistic?

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>▶ 3a</div>	105,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No
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	No
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	No
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11 of 11

	No
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	No
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	No
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	No
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	No
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	No
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No

e

gements

5

Discuss this

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

P00187426

P00187426

P00187426

Phone no (903) 597-2021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY ST - 11097	P	2015-01-01	2015-12-31
MORGAN STANLEY LT - 11097	P	2014-01-01	2015-12-31
MORGAN STANLEY ST - 11098	P	2015-01-01	2015-12-31
MORGAN STANLEY LT - 11098	P	2014-01-01	2015-12-31
MORGAN STANLEY LT - 107199	P	2014-01-01	2015-12-31
MORGAN STANLEY ST - 016545	P	2015-01-01	2015-12-31
MORGAN STANLEY ST N/C - 016545	P	2015-01-01	2015-12-31
MORGAN STANLEY ST N/C - 11098	P	2015-01-01	2015-12-31
MORGAN STANLEY LT N/C - 11098	P	2014-01-01	2015-12-31
MORGAN STANLEY LT	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,830		10,936	-106
91,442		85,050	6,392
165,870		176,224	-10,354
27,503		31,103	-3,600
125,000		128,926	-3,926
402,416		408,027	-5,611
32,202		32,638	-436
57,153		57,460	-307
186,204		192,574	-6,370
4,677		4,310	367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106
			6,392
			-10,354
			-3,600
			-3,926
			-5,611
			-436
			-307
			-6,370
			367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			2,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS ALLIANCE 211 Winchester Dr Tyler, TX 75701	NONE	501(C)(3)	RESEARCH & TREATMENT	1,000
HOSPICE OF EAST TEXAS 4111 Spur 248 Tyler, TX 75701	NONE	501(C)(3)	RESEARCH & TREATMENT	1,000
FEED THE CHILDREN PO Box 36 Oklahoma City, OK 73101	NONE	501(C)(3)	GENERAL FUND	1,000
SOCIETY OF THE LITTLE FLOWER 1313 FRONTAGE ROAD DARIEN, IL 60561	NONE	501(C)(3)	GENERAL FUND	1,000
MEALS ON WHEELS 3001 ROBERTSON ROAD TYLER, TX 75701	NONE	501(C)(3)	GENERAL FUND	1,000
PEOPLE ATTEMPTING TO HELP 402 W FRONT ST TYLER, TX 75702	NONE	501(C)(3)	GENERAL FUND	2,000
SMILE TRAIN PO BOX 96231 WASHINGTON, DC 20090	NONE	501(C)(3)	SURGERIES	1,000
MERCY SHIPS PO BOX 1930 GARDEN VALLEY, TX 75771	NONE	501(C)(3)	PROGRAMS	5,000
THERAPET FOUNDATION PO BOX 130118 TYLER, TX 75713	NONE	501(C)(3)	PROMOTE HEALING OR ACUTE OR CHRONICALLY ILL THROUGH AID OF TRAINED ANIMALS	5,000
SALVATION ARMY 633 N BROADWAY AVE TYLER, TX 75702	NONE	501(C)(3)	GENERAL FUND	2,000
ST ATHANASIUS CHURCH 160 N RENGSTORFF MOUNTAIN VIEW, CA 94043	NONE	501(C)(3)	GENERAL FUND	5,000
ST VINCENT DEPAUL 410 S COLLEGE AVENUE TYLER, TX 75701	NONE	501(C)(3)	INDIVIDUAL & FAMILY SOCIAL SERVICES	1,000
ST PAULS CHILDRENS FOUNDATION 1358 East Richards Street Tyler, TX 75710	NONE	501(C)(3)	CHILDREN CARE	5,000
TYLER POLICE FOUNDATION 711 W Ferguson TYLER, TX 75701	NONE	501(C)(3)	GENERAL FUND	1,000
SUBIACO ACADEMY FOUNDATION PO BOX 50 SUBIACO, AR 72865	NONE	509(A)(3)	CAPITAL CAMPAIGN	10,000
Total ▶ 3a				105,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIV OF TX HEALTH SCIENCE CENTER TY 11937 HWY 271 TYLER,TX 75708	NONE	501(C)(3)	LUNG INJURY RESEARCH & PRESIDENT'S COUNCIL	10,000
TX SCOTTISH RITE HOSPITAL FOR CHILD 2222 WELBORN ST DALLAS,TX 75219	NONE	501(C)(3)	CHILDRENS' ORTHOPEDIC CARE	2,000
TRINITY MOTHER FRANCES FOUNDATION 611 SOUTH FLEISHEL TYLER,TX 75701	NONE	501(C)(3)	WOMEN AND CHILDRENS' SERVICES FOR INDIGENT	10,000
THE UNIVERSITY OF TEXAS AT TYLER - 3900 UNIVERSITY BLVD TYLER,TX 75799	NONE	501(C)(3)	SCHOLARSHIPS	10,000
TYLER JUNIOR COLLEGE FOUNDATION 1327 SOUTH BAXTER AVENUE TYLER,TX 75701	NONE	501(C)(3)	SCHOLARSHIPS	10,000
HABITAT FOR HUMANITY OF SMITH CO 822 W FRONT STREET TYLER,TX 75702	NONE	501(C)(3)	BUILDING HOMES	4,000
PRINCE OF PEACE CATHOLIC CHURCH 903 EAST MAIN STREET WHITEHOUSE,TX 75791	NONE	501(C)(3)	GENERAL FUND	5,000
CAMP TYLER OUTDOOR SCHOOL PO BOX 1916 WHITEHOUSE,TX 75791	NONE	501(C)(3)	LEARNING	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK,NY 10001	NONE	501(C)(3)	MEDICAL AID	1,000
ST MARY MAGDALENE CATHOLIC CHURCH 18221 FM 2493 FLINT,TX 75762	NONE	501(C)(3)	GENERAL FUND	2,000
EAST TEXAS CRISIS CENTER PO BOX 7060 TYLER,TX 75711	NONE	501(C)(3)	PROGRAMS	1,000
HIWAY 80 RESCUE MISSION PO BOX 3223 LONGVIEW,TX 75606	NONE	501(C)(3)	PROGRAMS	2,000
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK,AR 72202	N/A	501(C)(3)	PROGRAMS	1,000
SISTERS OF THE HOLY FAMILY OF NAZAR 800 DAWSON STREET TYLER,TX 75701	NONE	501(C)(3)	PROGRAMS	1,000
BOYS TOWN 503 URBAN LOOP SAN ANTONIO,TX 78204	NONE	501(C)(3)	PROGRAMS	1,000
Total ▶ 3a				105,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATHEDRAL OF THE IMMACULATE CONCEPT 423 SOUTH BROADWAY AVENUE TYLER, TX 75702	NONE	501(C)(3)	GENERAL FUND	2,000
Total ▶ 3a				105,000

TY 2015 Accounting Fees Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,436	2,192	0	244

TY 2015 Other Assets Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS IN TRANSIT	180	101	101
UNSETTLED TRADES	8,447	-633	-633

TY 2015 Other Decreases Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
rounding	2

TY 2015 Other Expenses Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC ADJUSTMENTS	120	120		

TY 2015 Other Increases Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
NON DIVIDEND DISTRIBUTIONS	656
TAX EXEMPT DIVIDENDS	21

TY 2015 Other Professional Fees Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting and Advisory Fees	24,028	21,625	0	2,403

TY 2015 Taxes Schedule**Name:** THE SALEH FOUNDATION**EIN:** 27-0432844**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	1,055	1,055		
Payroll Taxes	1,943	1,749		194

INVESTMENT ACCOUNT #	384-016545	384-11097	384-107199	
	Book Value			Total
Investments - Corporate Stock	\$ 977,955.84 p. 40		\$ 47,738.00 p.8	\$ 1,025,693.84
Investments - Corporate Bonds	\$ 45,220.21 p. 41		\$ 25,490.52 p 8	\$ 70,710.73
Investments - Govt Securities	\$ 28,909.49 p.42			\$ 28,909.49
Investments - Other	① \$ 70,992.63 p.42	\$ 51,152.00 p 8	\$ -	\$ 420,639.50
	\$ 248,209.88 p.44	\$ 50,285.99 p.9		
	Fair Market Value			
Investments - Corporate Stock	\$ 939,780.37	\$ -	\$ 41,478.67	\$ 981,259.04
Investments - Corporate Bonds	\$ 44,518.42	\$ -	\$ 24,404.50	\$ 68,922.92
Investments - Govt Securities	\$ 28,371.38			\$ 28,371.38
Investments - Other	\$ 70,603.68	\$ 48,476.33		\$ 405,232.19
	\$ 239,429.66	\$ 46,722.52		

①

Federal Agencies & Sovereign Securities