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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning , 2015, and ending ,**

Name of foundation Betty V. and John M. Jacobson Foundation		A Employer identification number 27-0412575
Number and street (or P.O. box number if mail is not delivered to street address) c/o P.J. Weschler, 3800 Embassy Parkway	Room/suite 300	B Telephone number (see instructions) (330) 258-6410
City or town, state or province, country, and ZIP or foreign postal code Akron OH 44333		C If exemption application is pending, check here. ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here. . . ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 1,253,333.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6.	6.		
	4 Dividends and interest from securities	21,124.	21,124.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,440.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	398,483.			
	7 Capital gain net income (from Part IV, line 2)		67,440.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	88,570.	88,570.			
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,102.			8,912.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)	12,746.	12,746.		
	17 Interest				
	18 Taxes (attach schedule) (see Instrs) U.S. Treasury - 2015 excise tax	1,516.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	260.			200.	
24 Total operating and administrative expenses Add lines 13 through 23	24,624.	12,746.		9,112.	
25 Contributions, gifts, grants paid	72,250.			72,250.	
26 Total expenses and disbursements Add lines 24 and 25	96,874.	12,746.		81,362.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,304.				
b Net investment income (if negative, enter -0-)		75,824.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	16,409.	76,987.	76,987.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	159.		
	10a Investments — U S and state government obligations (attach schedule)	183.	129.	74.
	b Investments — corporate stock (attach schedule)		38,728.	38,291.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	1,313,333.	1,206,259.	1,137,981.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,330,084.	1,322,103.	1,253,333.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe Balance net investment income tax)		322.	
	23 Total liabilities (add lines 17 through 22)		322.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27 Capital stock, trust principal, or current funds	1,330,084.	1,321,781.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,330,084.	1,321,781.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,330,084.	1,322,103.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,330,084.
2 Enter amount from Part I, line 27a	2	-8,304.
3 Other increases not included in line 2 (itemize) rounding	3	1.
4 Add lines 1, 2, and 3	4	1,321,781.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,321,781.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 398,483.		331,043.	67,440.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			67,440.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	67,440.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	176,979.	1,461,150.	0.121123
2013	105,970.	1,475,535.	0.071818
2012	82,770.	1,438,441.	0.057541
2011	181,722.	1,568,895.	0.115828
2010	292,258.	1,583,613.	0.184551
2 Total of line 1, column (d)		2	0.550861
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.110172
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	1,326,072.
5 Multiply line 4 by line 3		5	146,096.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	758.
7 Add lines 5 and 6		7	146,854.
8 Enter qualifying distributions from Part XII, line 4		8	81,362.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,516.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	1,516.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,516.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	1,194.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,194.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	322.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be credited to 2016 estimated tax. 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>OH - Ohio</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ Patrick J. Weschler Telephone no ▶ (330) 258-6410			
Located at ▶ 3800 Embassy Parkway, Suite 300 Akron OH ZIP +4 ▶ 44333				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5 b****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) ☐ Yes ☐ No**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6 b

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patrick J. Weschler 3800 Embassy Parkway, Suite 300 Akron OH 44333	President 1.00	0.	0.	0.
Robert W. Briggs 3800 Embassy Parkway, Suite 300 Akron OH 44333	Chairman 1.00	0.	0.	0.
Philip C. Bradley 1098 Drummond Court Stow OH 44224	Sec. & Treas. 1.00	0.	0.	0.
Nancy L. Reymann 3800 Embassy Parkway, Suite 300 Akron OH 44333	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments See instructions	
3 None	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,320,818.
b	Average of monthly cash balances	1 b	25,448.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,346,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,346,266.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	20,194.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,326,072.
6	Minimum investment return. Enter 5% of line 5	6	66,304.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,304.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,516.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,516.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,788.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	64,788.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,788.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	81,362.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,362.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	81,362.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				64,788.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	214,223.			
b From 2011	107,951.			
c From 2012	11,394.			
d From 2013	33,502.			
e From 2014	106,303.			
f Total of lines 3a through e	473,373.			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 81,362.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				64,788.
e Remaining amount distributed out of corpus	16,574.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	489,947.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	214,223.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	275,724.			
10 Analysis of line 9				
a Excess from 2011	107,951.			
b Excess from 2012	11,394.			
c Excess from 2013	33,502.			
d Excess from 2014	106,303.			
e Excess from 2015	16,574.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached				72,250.
Total			3 a	72,250.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6.	
4 Dividends and interest from securities			14	21,124.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . .			18	67,440.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				88,570.	
13 Total. Add line 12, columns (b), (d), and (e)				13	88,570.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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Page 1, Part I - Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted, net income	(d) Disburse, for charitable purposes
<u>Line 3 Interest on savings and temporary cash investments</u>				
Raymond James (agent)	6	6		
<u>Line 4 Dividends and interest from securities</u>				
Raymond James (agent) - interest and dividends	21,124	21,124		
<u>Line 16 a) Legal fees *</u>				
Review of grant requests and response to same, preparation for and attendance at foundation meetings; conferences re: financial matters; preparation of Form 990-PF.	10,102			8,912
<u>Line 16 c) Other professional fees</u>				
Raymond James - Investment management fees	12,746	12,746		
<u>Line 23 Other Expenses</u>				
(1) Ohio Attorney General annual fee	200			200
(2) Prior year Form 990-PF software & 1099 e-file fees	54			
(3) Postage	6			
	260			

* NOTE Patrick J Weschler and Robert W Briggs are members of the law firm of Buckingham, Doolittle & Burroughs, LLP which provides legal, accounting and grant administration services to the Betty V and John M Jacobson Foundation Although they receive compensation from the law firm, they receive no direct compensation from the Foundation During 2015, the Betty V and John M Jacobson Foundation paid Buckingham, Doolittle & Burroughs \$ 10,102 for legal services to the Foundation

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Page 1, Part I 6(a) - Net gains or (loss) from sale of assets

AND

Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income

<u>Quantity</u>	<u>a) Description of Property</u>	<u>b) Date Acquired</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) Book value</u>	<u>f) gain or (loss)</u>
419.502	Pimco All Asset Auth	Various	11/11/2015	3,398	3,740	(342)
825.079	Equinox Mutualhedge Futures	Various	11/17/2015	8,111	7,599	512
119.523	Artisan Mid Cap Value Fund	8/15/2011	6/29/2015	2,950	2,399	551
111.433	Artisan Mid Cap Value Fund	8/24/2011	6/29/2015	2,750	2,196	554
287.322	FPA Crescent Fund Inst	8/15/2011	6/29/2015	9,680	7,600	2,080
106.751	The Fairholme Fund	10/11/2013	6/29/2015	3,680	4,293	(613)
13.231	First Eagle Global Fund CI A	12/20/2010	6/29/2015	707	605	102
53.386	First Eagle Global Fund CI A	6/4/2010	6/29/2015	2,851	2,111	740
158.102	First Eagle Global Fund CI A	2/9/2011	6/29/2015	8,443	7,488	955
11.728	Oakmark International Small	12/21/2009	6/29/2015	192	137	55
13.508	Oakmark International Small	8/12/2009	6/29/2015	222	139	83
503.961	Oakmark International Small	12/17/2010	6/29/2015	8,266	7,036	1,230
1,164.575	Loomis Sayles Bond Fund	5/12/2011	6/29/2015	16,680	17,424	(744)
793.651	Equinox Mutualhedge Futures	10/31/2011	6/29/2015	7,500	8,257	(757)
7 085	T. Rowe Price Intern Disc	Various	6/29/2015	402	262	140
84.070	T. Rowe Price Intern Disc	8/12/2009	6/29/2015	4,770	2,775	1,995
102.712	T. Rowe Price Intern Disc	12/17/2010	6/29/2015	5,828	4,420	1,408
605 998	Templeton Global Bond Fd	5/12/2011	6/29/2015	7,375	8,411	(1,036)
132 794	Wasatch Small Cap	7/27/2011	6/29/2015	6,894	5,507	1,387
182 712	Wasatch Small Cap	8/15/2011	6/29/2015	9,486	6,947	2,539
1,316.812	Pimco All Asset Auth	Various	11/11/2015	10,666	13,678	(3,012)
1,834.132	Pimco All Asset Auth	8/24/2011	11/11/2015	14,856	19,534	(4,678)
482.955	Pimco All Asset Auth	9/15/2011	11/11/2015	3,912	5,100	(1,188)
2,996.255	Pimco All Asset Auth	5/2/2012	11/11/2015	24,270	32,000	(7,730)
953.757	Pimco All Asset Auth	7/22/2013	11/11/2015	7,725	9,900	(2,175)
696.831	First Eagle Global Fund CI A	2/9/2011	11/17/2015	36,500	33,002	3,498
416.696	Equinox Mutualhedge Futures	Various	11/17/2015	4,096	4,120	(24)
5,023.697	Equinox Mutualhedge Futures	11/17/2011	11/17/2015	49,383	53,020	(3,637)
624.624	Equinox Mutualhedge Futures	10/31/2011	11/17/2015	6,140	6,499	(359)
1,315.789	Equinox Mutualhedge Futures	7/22/2013	11/17/2015	12,934	12,000	934
280.000	Pimco All Asset Auth	12/26/2013	11/17/2015	26,585	29,840	(3,255)
932.994	Templeton Global Bond Fd	5/12/2011	11/17/2015	11,000	12,950	(1,950)

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Page 1, Part I 6(a) - Net gains or (loss) from sale of assets

AND

Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income

<u>Quantity</u>	<u>a) Description of Property</u>	<u>b) Date Acquired</u>	<u>c) Date sold</u>	<u>d) Sales price</u>	<u>e) Book value</u>	<u>f) gain or (loss)</u>
	GINNIE MAE II Pool #1202 - return of principal	LT	12/31/2015	3	3	0
	GINNIE MAE Pool I - return of principal	LT	12/31/2015	51	51	0
				318,306	331,043	(12,737)
	Long term capital gain distributions			80,177	0	80,177
				<u>398,483</u>	<u>331,043</u>	<u>67,440</u>

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Page 2, Part II - Balance SheetsEnd of Year Value

	b) Book Value	c) Fair Market Value
<u>Line 10a - Investments - US & State government obligations</u>		
(1) \$50,000 GINNIE MAE II Pool #1202, 30 yr Single Family, 10%, due 6/20/2019	26	13
(2) \$75,000 GINNIE MAE Pool, 30 yr Single Family, 9.5%, due 8/15/2017	<u>103</u>	<u>60</u>
	<u>129</u>	<u>73</u>

Line 10b - Investments - Corporate Stock

290 shs Berkshire Hathaway Inc Cl B	<u>38,728</u>	<u>38,292</u>
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Investments - Other

	<u>Shares/Units</u>			
(1)	4,315.093	Artisan Mid Cap Value Fund Investor CL N/L	91,042	80,908
(2)	4,894.682	FPA Crescent Fund Institutional	134,644	152,029
(3)	4,103.794	The Fairholme Fund	129,879	75,920
(4)	2,225.328	First Eagle Global Fund Class A	106,623	114,271
(5)	4,318.364	Oakmark International Small Cap	59,185	61,191
(6)	11,089.650	Loomis Sayles Bond Fund	164,962	142,835
(7)	19,505.369	Metropolitan West Total Return Bond Fund	206,705	207,147
(8)	998.303	T. Rowe Price International Discovery Fund	44,063	53,858
(9)	5,309.371	Templeton Global Bond Fund Advisor	69,932	61,217
(10)	2,431.292	Wasatch Small Cap Growth	102,684	100,388
(11)	120	SPDR Gold Tr Gold Shs	15,034	12,175
(12)	7,536.348	AQR Managed Futures Strategy Fund Cl N	<u>81,506</u>	<u>76,042</u>
			<u>1,206,259</u>	<u>1,137,981</u>

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Page 4, Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually online on a form on its website rather than by filing the 990-PF with the state.

**Page 10, Part XV, Line 2 - Information Regarding Contribution, Grant
Gift, Loan, Scholarship, etc. Programs**

Name: Patrick J. Weschler, President
Address: 3800 Embassy Parkway, Suite 300
City, State, Zip: Akron, OH 44333

**The form in which applications should be submitted and information and
materials they should include:**

Requests should be submitted in the form of a letter detailing the reason(s) for the request of funds. A copy of the charitable organization's exemption letter should accompany any request.

Any Submission Deadlines: None

**Any restrictions of limitations on awards, such as by geographical areas,
charitable fields, kinds of institutions, or other factors:**

Grants are made primarily to organizations supporting women's education, children, and alleviation of human suffering.

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Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

Recipient Name and Address (home or business)	If Individual, Foundation		Purpose of Grant or Contribution	Amount
	Show any Relationship	Status of Receipient		
He Brought Us Out Ministry P.O. Box 1183, Akron, OH 44309	N/A	PC	Summer Enrichment Program	10,000
Open M Foundation 941 Princeton St., Akron, OH 44311	N/A	SO1	General Operating Expenses	15,000
Project UJIMA 765 Stoner Street, Akron Ohio 44320	N/A	PC	General Support	2,500
Dancing Classrooms 1085 Rockside Rd, Parma, OH 44134	N/A	PC	General Support	750
Stewart's Caring Place 2955 W. Market St., Suite R Akron, OH 44333	N/A	PC	Operating Funds for Cancer Support Programs	5,000
Building for Tomorrow 100 West Cedar Street, Akron OH 44307	N/A	PC	General Support	5,000
Summa Foundation 525 E Market St, Akron, OH 44304	N/A	PC	General Support	5,000
Greenleaf Family Center 580 Grant St, Akron, OH 44311	N/A	PC	Teen Parent Program support	2,500
Invent Now, Inc , 3701 Highland Park Street, NW, North Canton, OH 44720	N/A	PC	Camp Invention tuition fund	10,000
Battered Women's Shelter of Summit & Medina Counties 974 E Market St, Akron, OH 44305	N/A	PC	Support for Dueling Pianos fundraising event - general support	3,500

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Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

Recipient Name and Address (home or business)	If Individual, Foundation Show any Status of Relationship Receptient		Purpose of Grant or Contribution	Amount
Hattie Larlam Foundation, 7996 Darrow Rd, Suite 10, Twinsburg 44087	N/A	PC	Hattie's Garden - start-up support	2,500
CASA Board Volunteer Association 650 Dan St., Akron, OH 44310	N/A	PC	GAL Program of Summit County	2,500
Summit County Historical Society 550 Copley Road, Akron, OH 44325-0501	N/A	PC	General Support	3,000
Magical Theater Co , 565 West Tuscarawas Avenue, Barberton, OH 44203	N/A	PC	Theatre Renovation Campaign	<u>5,000</u>
				<u>72,250</u>