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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WALTER DURLEY BOYLE CHARITABLE TRUST C/O HEARTLAND BANK & TRUST COMPANY		A Employer identification number 27-0291588	
Number and street (or P O box number if mail is not delivered to street address) 606 S MAIN STREET		B Telephone number (see instructions) (815) 875-4444	
City or town, state or province, country, and ZIP or foreign postal code PRINCETON, IL 61356		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 455,092		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,930	9,930		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,092			
	b Gross sales price for all assets on line 6a 239,639				
	7 Capital gain net income (from Part IV, line 2) . . .		18,092		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	28,022	28,022		
	13 Compensation of officers, directors, trustees, etc	4,772	2,386		2,386
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,400	0		1,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	48	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	15	0		15
	24 Total operating and administrative expenses. Add lines 13 through 23	6,235	2,386		3,801
	25 Contributions, gifts, grants paid	20,407			20,407
	26 Total expenses and disbursements.Add lines 24 and 25	26,642	2,386		24,208
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,380			
	b Net investment income (if negative, enter -0-)		25,636		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	13,146	39,646	39,646
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	0	266,920	272,953
	c	Investments—corporate bonds (attach schedule)	0	69,850	67,514
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	439,233	76,972	75,505
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	-897	-526	-526	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	451,482	452,862	455,092	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	451,482	452,862	
	30	Total net assets or fund balances(see instructions)	451,482	452,862	
31	Total liabilities and net assets/fund balances(see instructions)	451,482	452,862		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	451,482
2	Enter amount from Part I, line 27a	2	1,380
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	452,862
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	452,862

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	626 739 SH T ROWE PRICE REAL ESTATE		2011-07-01	2015-09-22
b	PUBLICLY TRADED SECURITIES-ST		2014-10-29	2015-09-22
c	PUBLICLY TRADED SECURITIES-LT		2012-12-18	2015-02-03
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 16,143		11,595	4,548
b 81,563		84,466	-2,903
c 137,004		125,486	11,518
d 4,929			4,929
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			4,548
b			-2,903
c			11,518
d			4,929
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,092
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	22,597	493,260	0 045812
2013	21,256	465,299	0 045682
2012	22,431	439,188	0 051074
2011	10,764	422,143	0 025498
2010	3,036	391,637	0 007752

2 Total of line 1, column (d).	2	0 175818
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035164
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	470,121
5 Multiply line 4 by line 3.	5	16,531
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	256
7 Add lines 5 and 6.	7	16,787
8 Enter qualifying distributions from Part XII, line 4.	8	24,208

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	256
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	256
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	256
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	240	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c	200	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	440
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	184
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 184 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶HEARTLAND BANK & TRUST COMPANY Telephone no ▶(815) 875-4444 Located at ▶606 SOUTH MAIN STREET PRINCETON IL ZIP+4 ▶61356			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
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1	
2	
3	
4	

1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	454,897
b	Average of monthly cash balances.	1b	22,383
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	477,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	477,280
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,159
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	470,121
6	Minimum investment return. Enter 5% of line 5.	6	23,506

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,506
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	256
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	256
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	23,250
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	23,250
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	23,250

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	24,208
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,208
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	256
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,952

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,250
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			20,408	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 24,208				
a Applied to 2014, but not more than line 2a			20,408	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,800
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				19,450
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	20,407
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	9,930		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	18,092		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		28,022		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		28,022	28,022

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

checked

No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2016-05-17

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)?

checked

Yes

No

Paid Preparer Use Only

Print/Type preparer's name
KELLY JACKSON HARDY

Preparer's Signature

Date

Check if self-employed ☒

PTIN
P00747242

Firm's name ☒
CLIFTONLARSONALLEN LLP

Firm's EIN ☒ 41-0746749

Firm's address ☒
123 S PLEASANT STREET PRINCETON, IL 61356

Phone no (815) 875-4541

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK,NY 10023		PC	TO PROVIDE FOR THE PRINTING AND DISTRIBUTION OF BIBLES	510
AMERICAN CANCER SOCIETY PO BOX 720366 OKLAHOMA CITY,OK 73162		PC	FOR PATIENT NAVIGATION SERVICES, CANCER EDUCATION AND PREVENTION PROGRAMS IN PUTNAM COUNTY, ILLINOIS	1,122
AMERICAN DIABETES ASSOCIATION 1701 N BEAUREGARD STREET ALEXANDRIA,VA 22311		PC	TO FUND FELLOWSHIPS FOR MEDICAL RESEARCH IN DIABETES AND RELATED DISEASES, WITH PREFERENCE GIVEN TO THE NEEDS OF PATIENTS WITH DIABETES RESIDING IN PUTNAM COUNTY, ILLINOIS	204
AMERICAN FOUNDATION FOR THE BLIND 11 PENN PLAZA SUITE 300 NEW YORK,NY 10001		PC	FOR HELP AND SUPPORT OF THE BLIND AND FOR FUNDING FELLOWSHIPS FOR MEDICAL RESEARCH IN AGE RELATED MACULAR DEGENERATION AND RELATED DISEASES	306
AMERICAN HEART ASSOCIATION PO BOX 22249 ST PETERSBURG,FL 33742		PC	FOR THE W DURLEY BOYLE COMMUNITY HEART AND STROKE INITIATIVE FOR PUTNAM COUNTY, ILLINOIS	2,041
DURLEY BOYLE SCHOLARSHIP FUND CO PUTNAM COUNTY EDUCATIONAL FOUNDATION PO BOX 607 GRANVILLE,IL 61326		PC	TO PROVIDE FOR COLLEGE SCHOLARSHIPS FOR GRADUATES OF PUTNAM COUNTY HIGH SCHOOL	2,041
ILLINOIS BAR ASSOCIATION 424 SOUTH SECOND STREET SPRINGFIELD,IL 62701		NC	FOR PROVISION OF A FUND TO PROVIDE FINANCIAL AID TO DEPENDENT LAWYERS IN THE TENTH JUDICIAL CIRCUIT OF ILLINOIS WHO ARE UNABLE TO PRACTICE BECAUSE OF ILLINOIS OR OTHER DISABILITY	1,020
ILLINOIS VALLEY COMMUNITY COLLEGE FOUNDATION 815 N ORLANDO SMITH AVENUE OGLESBY,IL 61348		PC	FOR THE CONSTRUCTION OF BUILDINGS FOR THE COLLEGE AND THE EXTENSION AND ALTERATION OF EXISTING BUILDINGS	2,041
MARSHALL PUTNAM 4-H AND EXTENSION FOUNDATION 509 FRONT STREET SUITE 4 HENRY,IL 61537		PC	FOR THE MAINTENANCE AND EXTENSION OF 4-H CLUBS IN MARSHALL AND PUTNAM COUNTIES	204
PUTNAM COUNTY ACHIEVEMENT SERVICES PO BOX 208 FIRST STREET STANDARD,IL 61363		PC	FOR THE CONSTRUCTION OF BUILDINGS TO SERVE THE ELDERLY AND THE EXTENSION AND ALTERATION OF EXISTING BUILDINGS	510
PUTNAM COUNTY HISTORICAL SOCIETY PO BOX 51 MCNABB,IL 613350051		PC	FOR THE CONSTRUCTION OF BUILDINGS FOR THE HISTORICAL SOCIETY AND EXTENSION AND ALTERATION OF EXISTING BUILDINGS, AS WELL AS THE MAINTENANCE OF RECORDS AND ARTIFACTS	1,020
ST BEDE ACADEMY 24 WUS HIGHWAY 6 PERU,IL 61354		PC	FOR THE CONSTRUCTION OF BUILDINGS FOR THE ACADEMY AND THE EXTENSION AND ALTERATION OF EXISTING BUILDINGS, AS WELL AS FOR TUITION ASSITANCE FOR STUDENTS RESIDING IN PUTNAM COUNTY, ILLINOIS	1,224
ST MARGARET'S HOSPITAL 600 E FIRST STREET SPRING VALLEY,IL 61362		PC	FOR THE CONSTRUCTION OF HOSPITAL BUILDINGS AND EXTENSION AND ALTERATION OF EXISTING BUILDINGS, WITH FIRST PREFERENCE TO THE HENNEPIN CLINIC AND HAZEL MARIE BOYLE WOMEN'S BUILDING AND CARDIAC REHABILITATION CENTER	2,041
THE SALVATION ARMY - HEARTLAND DIVISION 401 NE ADAMS STREET PEORIA,IL 61603		PC	FOR THE CONSTRUCTION OF SALVATION ARMY BUILDINGS IN THE HEARTLAND DIVISION AND THE ADDITION AND EXTENSION OF EXISTING BUILDINGS THE NEEDS OF INDIVIDUALS IN PUTNAM COUNTY, IL SHALL BE SATISFIED FIRST	2,041
UNITED METHODIST CHURCH OF HENNEPIN E COURT ST AND N 5TH STREET HENNEPIN,IL 61327		PC	FOR THE CONSTRUCTION OF CHURCH BUILDINGS AND ALTERATION AND EXTENSION OF EXISTING BUILDINGS, WITH A PORTION RESERVED FOR THE SUNDAY SCHOOL ADDITION AND THE ELEVATOR AND COOLING SYSTEM	2,041
Total				20,407

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VILLAGE OF HENNEPIN 627 HIGH STREET HENNEPIN,IL 61327		GOV	FOR THE CONSTRUCTION OF BUILDINGS AND BRIDGES FOR THE VILLAGE AND THE EXTENSION AND ALTERATION OF EXISTING BUILDINGS, INCLUDING MAINTENANCE OF HAZEL MARIE BOYLE FOUNTAIN, PLAZA, AND HOME	2,041
Total  3a				20,407

TY 2015 Accounting Fees Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY
EIN: 27-0291588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	1,400	0		1,400

TY 2015 Investments Corporate Bonds Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY

EIN: 27-0291588

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND I	10,904	10,686
LOOMIS SAYLES INVESTMENT GRADE BOND	11,333	10,434
VANGUARD TOTAL BOND MARKET INDEX ADM	21,698	21,423
VANGUARD TOTAL INTL BD IDX ADM	8,059	8,494
FEDERATED INSTL HIGH YIELD BOND INSTL	17,856	16,477

TY 2015 Investments Corporate Stock Schedule**Name:** WALTER DURLEY BOYLE CHARITABLE TRUST

C/O HEARTLAND BANK & TRUST COMPANY

EIN: 27-0291588

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD 500 INDEX ADM	95,275	110,141
ASTON/FAIRPOINTE MID CAP I	11,239	9,644
PRINCIPAL MIDCAP INSTITUTIONAL	22,622	22,349
CLEARBRIDGE SMALL CAP GROWTH I	10,431	10,571
PNC SMALL CAP I	10,506	10,641
HARBOR INTERNATIONAL INSTL	43,980	42,607
OAKMARK INTERNATIONAL FUND	43,647	42,844
ALLIANZGI EMERGING MARKETS OPPS INSTL	6,564	5,486
COLUMBIA EMERGING MARKETS Y	2,802	2,472
PARAMETRIC TAX-MANAGED EMERG MKT INSTL	19,854	16,198

TY 2015 Investments - Other Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY

EIN: 27-0291588

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHERN INST GOVT SELECT	AT COST	224	224
OPPENHEIMER SENIOR FLOATING RATE Y	AT COST	21,784	20,238
T ROWE PRICE INSTL FLOATING RATE	AT COST	21,604	20,675
T ROWE PRICE REAL ESTATE	AT COST	16,376	17,625
NUVEEN GLOBAL INFRASTRUCTURE	AT COST	16,984	16,743

TY 2015 Other Assets Schedule**Name:** WALTER DURLEY BOYLE CHARITABLE TRUST

C/O HEARTLAND BANK & TRUST COMPANY

EIN: 27-0291588

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	296	667	667
DISTRIBUTION DUE FROM W DURLEY BOYLE ESTATE	-1,193	-1,193	-1,193

TY 2015 Other Expenses Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY
EIN: 27-0291588

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS REGISTRATION FEE	15	0		15

TY 2015 Substantial Contributors
Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY
EIN: 27-0291588

Name	Address
WALTER D BOYLE ESTATE	606 SOUTH MAIN STREET PRINCETON,IL 61356

TY 2015 Taxes Schedule

Name: WALTER DURLEY BOYLE CHARITABLE TRUST
C/O HEARTLAND BANK & TRUST COMPANY
EIN: 27-0291588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	48	0		0