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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND EDUCATION FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
18444 NORTH 25TH AVENUE 110

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 85023

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☒ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,020,445. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
27-0170045

B Telephone number
623-537-5652

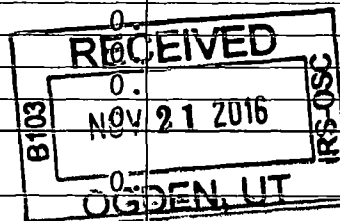
C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,360,196.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,360,196.	0.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	651,611.	0.	0.	651,611.
	15 Pension plans, employee benefits	15,573.	0.	0.	15,753.
	16a Legal fees STMT 1	7,113.	0.	0.	7,113.
	b Accounting fees STMT 2	18,125.	0.	0.	18,125.
	c Other professional fees STMT 3	75,666.	0.	0.	75,666.
	17 Interest				
	18 Taxes STMT 4	46,078.	0.	0.	46,078.
	19 Depreciation and depletion	30,620.	0.	0.	
	20 Occupancy	83,746.	0.	0.	0.
	21 Travel, conferences, and meetings	46,380.	0.	0.	46,380.
	22 Printing and publications	32,333.	0.	0.	32,333.
	23 Other expenses STMT 5	162,781.	0.	0.	139,247.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,170,026.	0.	0.	1,032,306.
	25 Contributions, gifts, grants paid	21,055.			21,055.
26 Total expenses and disbursements. Add lines 24 and 25	1,191,081.	0.	0.	1,053,361.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	169,115.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		



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Part-II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	125,266.	616,562.	616,562.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 234,035.			
	Less: allowance for doubtful accounts ▶ 10,000.	248,935.	224,035.	224,035.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,434.	2,745.	2,745.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 210,388.				
Less accumulated depreciation STMT 6 ▶ 33,285.		74,803.	177,103.	177,103.
15 Other assets (describe ▶ STATEMENT 7)		13,692.	0.	0.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		467,130.	1,020,445.	1,020,445.
17 Accounts payable and accrued expenses		90,075.	116,216.	
18 Grants payable				
19 Deferred revenue	26,293.	38,871.		
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable		60,828.	
	22 Other liabilities (describe ▶ STATEMENT 8)	40,078.	375,817.	
	23 Total liabilities (add lines 17 through 22)	156,446.	591,732.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	69,292.	-54,088.	
	25 Temporarily restricted	241,392.	482,801.	
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	310,684.	428,713.	
31 Total liabilities and net assets/fund balances		467,130.	1,020,445.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	310,684.
2 Enter amount from Part I, line 27a	2	169,115.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	479,799.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	51,086.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	428,713.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	624,867.	73,279.	8.527232
2013	261,904.	63,293.	4.137962
2012	207,024.	61,044.	3.391390
2011			
2010			
2 Total of line 1, column (d)			2 16.056584
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 5.352195
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 289,072.
5 Multiply line 4 by line 3			5 1,547,170.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0.
7 Add lines 5 and 6			7 1,547,170.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,053,361.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>THE ORGANIZATION</u> Telephone no. ► <u>623-537-5652</u> Located at ► <u>18444 N 25TH AVE, STE 110, PHOENIX, AZ</u> ZIP+4 ► <u>85023</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15 <u>N/A</u>	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly
Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 11	844,896.
2 SEE STATEMENT 12	142,736.
3 SEE STATEMENT 13	49,173.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	293,474.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	293,474.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	293,474.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,402.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	289,072.
6	Minimum investment return. Enter 5% of line 5	6	14,454.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,454.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,454.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,454.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,053,361.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,053,361.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,053,361.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				14,454.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	203,972.			
d From 2013	258,739.			
e From 2014	621,203.			
f Total of lines 3a through e	1,083,914.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	1,053,361.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				14,454.
e Remaining amount distributed out of corpus	1,038,907.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,122,821.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,122,821.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	203,972.			
c Excess from 2013	258,739.			
d Excess from 2014	621,203.			
e Excess from 2015	1,038,907.			

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N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND

Form 990-PF (2015)

EDUCATION FOUNDATION

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total			▶ 3a	0.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

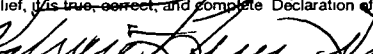
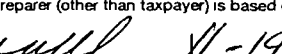
- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	Signature of officer or trustee 		Date 11-14-16		Title BOARD CHAIR		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check ☐ if self-employed		
	CHRISTINE ABELL				PTIN P00279655		
	Firm's name ▶ CLIFTONLARSONALLEN LLP					Firm's EIN ▶ 41-0746749	
	Firm's address ▶ 20 E. THOMAS RD, STE. 2300 PHOENIX, AZ 85012					Phone no. 602-266-2248	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

**MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION**

Employer identification number

27-0170045

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION

Employer identification number

27-0170045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STRYKER ORTHOPAEDICS 325 CORPORATE DRIVE MAHWAH, NJ 07430	\$ 352,901.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	THE CENTER FOR ORTHOPEDIC RESEARCH AND EXCELLENCE 18444 N 25TH AVENUE, SUITE 320 PHOENIX, AZ 85023	\$ 232,746.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	ORTHOPAEDIC ASSOCIATES OF MICHIGAN 1111 LEFFINGWELL AVE NE GRAND RAPIDS, MI 49525	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	QUINTILES, INC 4820 EMPEROR BOULEVARD DURHAM, NC 27703	\$ 76,573.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	UNITED BIOSOURCE CORP 920 HARVEST DRIVE BLUE BELL, PA 19422	\$ 52,641.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
6	GUIDED THERAPY, INC 33 S SYCAMORE STREET MESA, AZ 85202	\$ 47,039.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION

Employer identification number

27-0170045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ARTHREX, INC 1370 CREEKSIDE BOULEVARD NAPLES, FL 34108	\$ 45,228.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
8	SKELETAL DYNAMICS, INC 8905 SW 87TH AVENUE, #201 MIAMI, FL 33176	\$ 31,161.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
9	EXACTECH, INC 2320 NW 66TH COURT GAINESVILLE, FL 32653	\$ 25,430.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
10	AMNIOX 2489 PACES FERRY ROAD, SUITE 750 ATLANTA, GA 30339	\$ 24,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
11	INTEGRA LIFESCIENCES CORP 22 TERRY AVENUE BURLINGTON, MA 01803	\$ 23,400.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
12	ALLERGAN HARBORSIDE FINANCIAL CENTER, PLAZA V JERSEY CITY, NJ 07311	\$ 18,229.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION

Employer identification number

27-0170045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	ACCUMED 5885 NW CORNELIUS PASS ROAD HILLSBORO, OR 97124	\$ 16,188.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
14	VALLEY RADIOLOGISTS, LTD 2323 W ROSE GARDEN LANE PHOENIX, AZ 85027	\$ 15,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	SPINAL KINETICS, INC 595 N PASTORIA AVENUE SUNNYVALE, CA 90485	\$ 14,178.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
16	DEPUY ORTHOPAEDICS 700 ORTHOPAEDIC DRIVE WARSAW, IN 46582	\$ 13,200.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
17	SYNTRACTHCR, INC 5759 FLEET STREET, SUITE 100 CARLSBAD, CA 92008	\$ 12,639.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
18	INNOVISION INC 1975 NONCONNAH BOULEVARD MEMPHIS, TN 38132	\$ 11,111.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION

Employer identification number

27-0170045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	SMI IMAGING LLC 6900 E CAMELBACK ROAD, SUITE 700 SCOTTSDALE, AZ 85251	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
20	BOSTON MEDICAL CENTER 850 HARRISON AVENUE, D2N BOSTON, MA 02118	\$ 9,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
21	AXOGEN, INC 13631 PROGRESS BOULEVARD, #400 ALACHUA, FL 32615	\$ 7,900.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
22	MARINUS PHARMACEUTICALS, INC 3 RADNOR CORPORATE CENTER, 100 MATSONFORD ROAD, SUITE 304 RADNOR, PA 19087	\$ 7,150.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
23	REGENESIS BIOMEDICAL 5301 PIMA ROAD, SUITE 150 SCOTTSDALE, AZ 85250	\$ 6,550.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
24	INC RESEARCH, LLC 3201 BEECHLEAF COURT, SUITE 600 RALEIGH, NC 27604	\$ 5,627.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND EDUCATION FOUNDATION	Employer identification number 27-0170045
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	BANNER HEALTH 1441 N 12TH STREET PHOENIX, AZ 85006	\$ 5,310.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
26	ZYGA TECHNOLOGY, INC 5600 ROWLAND ROAD, SUITE 200 MINNETONKA, MN 55343	\$ 5,263.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
27	MARK DEKUTOSKI 8334 W PARK VIEW COURT PEORIA, AZ 85383	\$ 5,200.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
28	DAVID JACOFISKY 8344 W WILLIAMS ROAD PEORIA, AZ 85383	\$ 5,020.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
29	BRYAN WALL 29008 N CHALFEN BOULEVARD PEORIA, AZ 85383	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
30	BOSTON SCIENTIFIC GROUP 25155 RYE CANYON LOOP VALENCIA, CA 91355	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION

Employer identification number

27-0170045

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	WILLIAM MOLLOY 9026 N 54TH PLACE PARADISE VALLEY, AZ 85252	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
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			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND EDUCATION FOUNDATION	Employer identification number 27-0170045
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND
EDUCATION FOUNDATION****27-0170045****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	LEGAL FEES			STATEMENT	1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	7,113.	0.	0.	7,113.	
TO FM 990-PF, PG 1, LN 16A	7,113.	0.	0.	7,113.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	18,125.	0.	0.	18,125.	
TO FORM 990-PF, PG 1, LN 16B	18,125.	0.	0.	18,125.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PROFESSIONAL SERVICES	75,666.	0.	0.	75,666.	
TO FORM 990-PF, PG 1, LN 16C	75,666.	0.	0.	75,666.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	46,078.	0.	0.	46,078.	
TO FORM 990-PF, PG 1, LN 18	46,078.	0.	0.	46,078.	

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES AND EXPENSE	64,989.	0.	0.	64,989.
DUES AND MEMBERSHIPS	1,279.	0.	0.	1,279.
WORKERS COMPENSATION EXPENSE	2,278.	0.	0.	2,278.
INSURANCE EXPENSE	7,510.	0.	0.	7,510.
PROFESSIONAL DEVELOPMENT	5,018.	0.	0.	5,018.
BANK AND MERCHANT FEES	4,336.	0.	0.	4,336.
MISCELLANEOUS EXPENSE	19,879.	0.	0.	19,879.
BAD DEBT EXPENSE	23,534.	0.	0.	0.
RESEARCH EXPENSE	15,215.	0.	0.	15,215.
OPERATING EQUIPMENT	18,743.	0.	0.	18,743.
TO FORM 990-PF, PG 1, LN 23	162,781.	0.	0.	139,247.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	6
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER HARDWARE	25,360.	5,123.	20,237.
EQUIPMENT	185,028.	28,162.	156,866.
TOTAL TO FM 990-PF, PART II, LN 14	210,388.	33,285.	177,103.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATIONAL COSTS	13,692.	0.	0.
TO FORM 990-PF, PART II, LINE 15	13,692.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO RELATED ORGANIZATIONS	40,078.	375,817.
TOTAL TO FORM 990-PF, PART II, LINE 22	40,078.	375,817.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
ORTHOPAEDIC ASSOCIATES OF MICHIGAN	1111 LEFFINGWELL AVE NE GRAND RAPIDS, MI 49525
QUINTILES, INC	4820 EMPEROR BOULEVARD DURHAM, NC 27703

FORM 990-PF . PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICIA LEWIS FINNELL 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	CHAIR 1.00	0.	0.	0.
JOE LARUE 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	VICE CHAIR 1.00	0.	0.	0.
KEITH DINES 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	SECRETARY 1.00	0.	0.	0.
RODNEY WACKER 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	SECRETARY/TREASURER 1.00	0.	0.	0.
RUSS JOHNSON 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	DIRECTOR 1.00	0.	0.	0.
ED KNIGHT 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	DIRECTOR 1.00	0.	0.	0.
BILL MOLLOY 18444 N 25TH AVENUE, STE 110 PHOENIX, AZ 85023	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 11
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ACTIVITY ONE

MORE FOUNDATION CONDUCTS PIONEERING RESEARCH THAT AIMS TO IDENTIFY AND DISSEMINATE NEW STANDARDS OF CARE IN THE TREATMENT OF MUSCULOSKELETAL AND NEUROLOGICAL DISORDERS. OUR CLINICAL TRIALS ARE OPTIMIZING METHODS TO REPLACE DAMAGED KNEE AND SHOULDER JOINTS AS WELL AS TO FIX FRACTURES RELATED TO TRAUMA AND AGING. OUR BIOMECHANICAL STUDIES PIONEER NEW ROBOTIC TECHNOLOGIES FOR SIMULATING THE FUNCTION OF JOINT REPLACEMENTS AND SEEK TO OPTIMIZE THE TREATMENTS OF FRACTURED BONES AND REPAIRED SOFT TISSUES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

844,896.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 12
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ACTIVITY TWO

MORE FOUNDATION CONDUCTED MULTIPLE EDUCATIONAL PROGRAMS TO EDUCATE SURGEONS, PHYSICIAN'S ASSISTANTS, AND REHABILITATION THERAPISTS FROM THE GENERAL MEDICAL COMMUNITY IN CUTTING EDGE TREATMENT AND REHABILITATION TECHNIQUES. PROGRAMS INCLUDED GUEST PROFESSORS FROM RENOWNED INSTITUTIONS ACCROSS NORTH AMERICA LEADING LECTURES AND HANDS-ON TRAINING LABS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

142,736.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 13
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ACTIVITY THREE

MORE FOUNDATION IS PROUD TO GIVE BACK TO THE COMMUNITY BY CONDUCTING PROGRAMS THAT ENHANCE ACCESS TO HEALTHCARE RESOURCES AND KNOWLEDGE IN THE COMMUNITY. OUR VETERANS TRANSPORTATION PROGRAM PROVIDES RELIABLE RIDES TO VETERANS FROM ALL BRANCHES OF MILITARY TO AND FROM MEDICAL APPOINTMENTS THROUGHOUT MARICOPA COUNTY, WHILE OUR

MUSCULOSKELETAL-ORTHOPEDIC RESEARCH AND

27-0170045

VOLUNTEERS IMPROVE THE PATIENT EXPERIENCE AT COMMUNITY
MEDICAL PRACTICES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

49,173.