Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THEODORE ELIOTT CHARITABLE TRUST AGENCY 2215937

A Employer identification number: 27-0163539

Number and street (or P O box number if mail is not delivered to street address): CAMBRIDGE TRUST CO., 75 STATE ST., 18TH FL

Room/suite:

B Telephone number (see instructions): 617-441-1548

City or town, state or province, country, and ZIP or foreign postal code: BOSTON, MA 02109

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,877,511.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	38,366.	38,366.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	42,713.			
b	Gross sales price for all assets on line 6a 704,937.				
7	Capital gain net income (from Part IV, line 2)		42,713.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	330.			STMT 4
12	**Total.** Add lines 1 through 11	81,409.	81,079.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 5	1,175.	NONE	NONE	1,175.
c	Other professional fees (attach schedule) STMT 6	17,245.	17,245.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 7	1,873.	1,873.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	273.	273.		273.
22	Printing and publications				
23	Other expenses (attach schedule) STMT 8	60.	60.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	20,626.	19,451.	NONE	1,448.
25	Contributions, gifts, grants paid	91,500.			91,500.
26	**Total expenses and disbursements** Add lines 24 and 25	112,126.	19,451.	NONE	92,948.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-30,717.			
b	**Net investment income** (if negative, enter -0-)		61,628.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	64.	90.	90.
2	Savings and temporary cash investments	115,300.	122,500.	122,500.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)	50,000.	28,910.	28,874.
b	Investments - corporate stock (attach schedule)	740,180.	747,401.	1,027,434.
c	Investments - corporate bonds (attach schedule)	724,264.	698,300.	698,613.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ACCRUED INTEREST)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,629,808.	1,597,201.	1,877,511.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,629,808.	1,597,201.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,629,808.	1,597,201.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,629,808.	1,597,201.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,629,808.
2	Enter amount from Part I, line 27a	2	-30,717.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,599,091.
5	Decreases not included in line 2 (itemize) ▶ BOOK TO TAX DIFFERENCE	5	1,890.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,597,201.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	704,937.		662,224.	42,713.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				42,713.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 42,713.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	86,632.	1,889,380.	0.045852
2013	82,060.	1,785,868.	0.045950
2012	82,542.	1,683,469.	0.049031
2011	80,608.	1,678,698.	0.048018
2010	42,852.	1,611,120.	0.026598

2	**Total** of line 1, column (d)	2	0.215449
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043090
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,876,970.
5	Multiply line 4 by line 3	5	80,879.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	616.
7	Add lines 5 and 6	7	81,495.
8	Enter qualifying distributions from Part XII, line 4	8	92,948.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	616.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	616.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	616.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . 6a 1,080.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,080.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	464.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 464. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAMBRIDGE TRUST COMPANY Telephone no ▶ (617)441-1548

Located at ▶ 75 STATE ST., 18TH FLOOR, BOSTON, MA ZIP+4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARICA ARVANITES 20 FOSTER STREET, EVERETT, MA 02149	CO-TRUSTEE	-0-	-0-	-0-
CHARLES KARVELAS 109 WIDECOMBE CT, CARY, NC 27513	CO-TRUSTEE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,795,986.
b	Average of monthly cash balances	1b	109,567.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,905,553.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,905,553.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,583.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,876,970.
6	**Minimum investment return.** Enter 5% of line 5	6	93,849.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,849.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 616.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	616.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,233.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	93,233.
6	Deduction from distributable amount (see instructions)	6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,233.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,948.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,948.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	616.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	92,332.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				93,233.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			91,275.	
b Total for prior years 20 13 ,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 ... NONE				
b From 2011 ... NONE				
c From 2012 ... NONE				
d From 2013 ... NONE				
e From 2014 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 92,948.				
a Applied to 2014, but not more than line 2a			91,275.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				1,673.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				91,560.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 ... NONE				
b Excess from 2012 ... NONE				
c Excess from 2013 ... NONE				
d Excess from 2014 ... NONE				
e Excess from 2015 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST. JOHN THE MERCIFUL OUTREACH MINISTRY	NONE	N/A	FOR ORGANIZATION'S GENERAL PURPOSES	6,500.
GREEK ORTHODOX METROPLOIS OF BOSTON BOSTON MA	NONE	N/A	FOR ORGANIZATION'S GENERAL PURPOSES	67,500.
DIAKONIA RETREAT CENTER	NONE	N/A	FOR ORGANIZATION'S GENERAL PURPOSES	12,000.
PERKINS SCHOOL FOR THE BLIND WATERTOWN MA	NONE	N/A	FOR ORGANIZATION'S GENERAL PURPOSES	1,500.
HELLENIC NURSING AND REHABILITATION CEN	NONE	N/A	FOR ORGANIZATION'S GENERAL PURPOSES	4,000.
Total ▶ 3a				91,500.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	38,366.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	42,713.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			18	330.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				81,409.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 81,409.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Charles T Karvelas 4/22/16 ▶ CO - TRUSTEE

Signature of officer or trustee Date Title

CHARLES KARVELAS

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GORDON POWERS	Gordon Powers	04/20/2016		P00260194
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 200 CLARENDON STREET BOSTON, MA 02116			Phone no 617-587-9019	

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS	480.	480.
AMERICAN INTL GROUP INC	308.	308.
ANADARKO PETE CO	186.	186.
ANHEUSER-BUSCH INBEV SPON ADR	395.	395.
APPLE COMPUTER INC	645.	645.
BANK OF AMERICA CORPORATION	272.	272.
BANK OF THE OZARKS	61.	61.
BECTON DICKINSON & CO	88.	88.
BECTON DICKINSON & CO DATED 5/15/2009 5%	2,731.	2,731.
BLACKROCK INC	76.	76.
BURBERRY GROUP PLC SPONSORED ADR	445.	445.
CSX CORP	146.	146.
CVS CORP	406.	406.
CARDINAL HEALTH INC	177.	177.
CISCO SYSTEMS INC DATED 02/17/2009 4.95%	1,231.	1,231.
CYTEC INDS INC	101.	101.
DISNEY WALT CO	724.	724.
EOG RESOURCES INC	140.	140.
EXXON MOBIL CORP	423.	423.
EXXON MOBIL CORP DATED 03/28/2014 CALLAB	286.	286.
FMC CORP	99.	99.
FEDERAL HOME LOAN BANKS DATED 06/26/2014	375.	375.
FEDERAL HOME LOAN MORTGAGE CORP DATED 10	18.	18.
FEDERATED INSTL TR HIGH YIELD BOND FUND	1,392.	1,392.
DUKE ENERGY FLORIDA INC DATED 06/18/2008	501.	501.
GENERAL ELECTRIC CO	733.	733.
GENERAL ELECTRIC CAP CORP DATED 01/07/20	1,555.	1,555.
GOLDMAN SACHS GP DATED 08/30/2007 6.25%	1,082.	1,082.
HEXCEL CORPORATION	178.	178.
HOME DEPOT INC DATED 03/31/2011 4.4% 04/	669.	669.
HUNTINGTON BANCSHARES INC	548.	548.
ISHARES MSCI EMERGING MKT	120.	120.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	8.	8.
JOHNSON & JOHNSON	634.	634.
KUKA AG ADR	63.	63.
LIBERTY PROPERTY LP DATED 09/25/2007 MAK	934.	934.
LOWES COS INC	104.	104.
MFS EMERGING MARKETS DEBT FUND CLASS I	428.	428.
MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	513.	513.
MEDTRONIC INC	98.	98.
MERCK & CO INC NEW	594.	594.
MICROSOFT CORP	529.	529.
FEDERATED MONEY MKT OBLIGS GOVT OBLIG TA	13.	13.
NBC UNIVERSAL MEDIA LLC DATED 04/30/2011	1,154.	1,154.
NESTLE S A ADR	444.	444.
PNC BANK CORP	633.	633.
PARKER HANNIFIN CORP	158.	158.
PARKER-HANNIFIN CORP DATED 11/21/2014 CA	1,275.	1,275.
PEPSIAMERICAS INC DATED 05/18/2005 5% 05	1,657.	1,657.
PIONEER NATURAL RESOURCES CO	2.	2.
PRAXAIR INC	415.	415.
T ROWE PRICE TAX FREE HIGH YIELD FUND IN	404.	404.
PROCTER & GAMBLE CO DATED 02/06/2009 MAK	867.	867.
RANGE RESOURCES CORP	35.	35.
ROCHE HLDG LTD	663.	663.
SANOFI AVENTIS ADR	4.	4.
SANOFI AVENTIS DATED 03/29/2011 MAKE WHO	1,433.	1,433.
SCHLUMBERGER LTD	523.	523.
STARBUCKS CORP	161.	161.
TJX COS INC NEW	29.	29.
US BANCORP DEL	665.	665.
UNILEVER NV NEW YORK SHRS NEW	793.	793.
UNION PAC CORP	395.	395.
UNION PACIFIC CORP DATED 01/10/2014 CALL	562.	562.
VERIZON COMMUNICATIONS	173.	173.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VERIZON COMMUNICATIONS INC DATED 09/18/2	2,197.	2,197.
VISA INC	113.	113.
WELLS FARGO & CO NEW	281.	281.
WESTPAC BANKING CORP DATED 08/27/2009 4.	944.	944.
WHOLE FOOD MARKET INC	84.	84.
WISDOMTREE JAPAN HEDGED EQUITY ETF	854.	854.
MEDTRONIC PLC SHS	341.	341.
UBS GROUP AG SHS	598.	598.
TOTAL	38,366.	38,366.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	330.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,175.			1,175.
TOTALS	1,175.	NONE	NONE	1,175.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	17,245.	17,245.
TOTALS	17,245.	17,245

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	621.	621.
STATE INCOME TAXES - PRINCIPAL	35.	35.
FEDERAL ESTIMATES - PRINCIPAL	1,080.	1,080.
FOREIGN TAXES ON QUALIFIED FOR	115.	115.
FOREIGN TAXES ON NONQUALIFIED	22.	22.
TOTALS	1,873.	1,873.

THEODORE ELIOTT CHARITABLE TRUST AGENCY 27-0163539

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	60.	60.
TOTALS	60.	60.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,779,840.	120,068.	
FEBRUARY	1,782,395.	181,684.	
MARCH	1,823,073.	129,936.	
APRIL	1,873,464.	101,811.	
MAY	1,868,852.	115,060.	
JUNE	1,797,112.	70,514.	
JULY	1,816,071.	85,940.	
AUGUST	1,737,182.	90,592.	
SEPTEMBER	1,723,069.	84,382.	
OCTOBER	1,803,386.	96,879.	
NOVEMBER	1,792,465.	115,351.	
DECEMBER	1,754,921.	122,590.	
TOTAL	21,551,830.	1,314,807.	
AVERAGE FMV	1,795,986.	109,567.	

ACCT 2215937
ASSETS HELD 12/31/2015
VALUED AS OF 12/31/2015

CAMBRIDGE TRUST COMPANY
SCHEDULE OF INVESTMENTS
THEODORE ELIOTT CHARITABLE
TRUST AGENCY

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC	YIELD
	CORPORATE BONDS ===============						
50,000	PEPSIAMERICAS INC DATED 05/18/2005 5% 05/15/2017	51,315.83	51,315.83	104.997	52,498.50	2,500	4.8
50,000	GOLDMAN SACHS GP DATED 08/30/2007 6.25% 09/01/2017	54,213.12	54,213.12	107.094	53,547.00	3,125	5.8
25,000	LIBERTY PROPERTY LP DATED 09/25/2007 MAKE WHOLE @ 35/CALLABLE 6.625% 10/01/2017	26,524.65	26,524.65	107.316	26,829.00	1,656	6.2
25,000	DUKE ENERGY FLORIDA INC DATED 06/18/2008 MAKE WHOLE @ 25 UNTIL 06/15/2018 5.65% 06/15/2018	27,352.79	27,352.79	109.155	27,288.75	1,413	5.2
50,000	CISCO SYSTEMS INC DATED 02/17/2009 4.95% 02/15/2019	54,590.81	54,590.81	109.28	54,640.00	2,475	4.5
50,000	PROCTER & GAMBLE CO DATED 02/06/2009 MAKE WHOLE @ 35 4.7% 02/15/2019	55,386.65	55,386.65	108.96	54,480.00	2,350	4.3
75,000	BECTON DICKINSON & CO DATED 5/15/2009 5% 05/15/2019	78,857.30	78,857.30	108.004	81,003.00	3,750	4.6
50,000	MORGAN STANLEY DATED 07/26/2010 MAKE WHOLE @45 UNTIL 07/24/2020 5.5% 07/24/2020	56,363.50	56,363.50	111.262	55,631.00	2,750	4.9
50,000	SANOFI AVENTIS DATED 03/29/2011 MAKE WHOLE CALLABLE 4% 03/29/2021	53,412.53	53,412.53	107.013	53,506.50	2,000	3.7
50,000	HOME DEPOT INC DATED 03/31/2011 4.4% 04/01/2021 CALLABLE 01/01/2021 @ 100 (MAKE WHOLE @ 15 UNTIL 01/01/2021) 4.4% 04/01/2021-2021	55,495.77	55,495.77	110.122	55,061.00	2,200	4.0
35,000	BANK OF AMERICA CORP DATED 05/13/2011 5% 05/13/2021	38,511.90	38,511.90	109.255	38,239.25	1,750	4.6
50,000	VERIZON COMMUNICATIONS INC DATED 09/18/2013 MAKE WHOLE @ 40 UNTIL 09/15/2023 5.15% 09/15/2023	53,694.31	53,694.31	109.933	54,966.50	2,575	4.7

CAMBRIDGE TRUST COMPANY
SCHEDULE OF INVESTMENTS
THEODORE ELIOTT CHARITABLE
TRUST AGENCY

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC	YIELD
25,000	UNION PACIFIC CORP DATED 01/10/2014 CALLABLE 12/15/2023 (MAKE WHOLE @ 15 UNTIL 12/15/2023) 3.75% 03/15/2024-2023	26,730.22	26,730.22	104.912	26,228.00	938	3.6
50,000	MICROSOFT CORP DATED 11/03/2015 CALLABLE 08/03/2015 @ 100 (MAKE WHOLE @ 15 UNTIL 08/03/25) 3.125% 11/03/2025-2015	50,247.50	50,247.50	100.531	50,265.50	1,563	3.1
	TOTAL CORPORATE BONDS	682,696.88	682,696.88		684,184.00	31,045	4.5
	TAXABLE FUNDS =============						
1,047 885	MFS EMERGING MARKETS DEBT FUND CLASS I	15,603.00	15,603.00	13.77	14,429.38	701	4.9
	TAX EXEMPT FUNDS ================						
2,412.203	T ROWE PRICE TAX FREE HIGH YIELD FUND INC	28,910.30	28,910.30	11.97	28,874.07	1,151	4.0
	COMMON STOCK ============						
500	ABBOTT LABS	16,426.39	16,253.34	44.91	22,455.00	520	2.3
295	ADOBE SYSTEMS INC	11,405.92	11,021.02	93.94	27,712.30	7	0.0
29	ALPHABET INC CLASS C	10,397.34	10,053.37	758.88	22,007.52	0	0.0
29	ALPHABET INC CLASS A	10,452.32	10,106.53	778.01	22,562.29	0	0.0
35	AMAZON.COM	12,418.53	12,153.89	675.89	23,656.15	0	0.0
380	AMERICAN INTL GROUP INC	15,271.41	15,031.72	61.97	23,548.60	426	1.8
100	ANHEUSER-BUSCH INBEV SPON ADR	5,849.49	5,719.98	125.00	12,500.00	322	2.6
264	APPLE INC	15,381.73	13,966.91	105.26	27,788.64	549	2.0
1,360	BANK OF AMERICA CORPORATION	23,154 35	23,154.35	16.83	22,888.80	272	1.2
145	BANK OF THE OZARKS	5,285.08	5,285.08	49.46	7,171.70	84	1.2
70	BECTON DICKINSON & CO	10,365.01	10,365.01	154.09	10,786.30	185	1.7
35	BLACKROCK INC	10,793 55	10,793.55	340.52	11,918.20	305	2.6
290	CVS HEALTH CORPORATION	13,067.92	12,991.47	97.77	28,353.30	493	1.7
175	CARDINAL HEALTH INC	15,339.74	15,339.74	89.27	15,622.25	271	1.7

CAMBRIDGE TRUST COMPANY
SCHEDULE OF INVESTMENTS
THEODORE ELIOTT CHARITABLE
TRUST AGENCY

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	CURRENT YIELD
240	CITRIX SYSTEMS INC	13,835.15	9,941.66	75.65	18,156.00	0	0.0
430	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	11,048.97	6,736.92	60.02	25,808.60	0	0.0
215	DANAHER CORP	19,943.66	19,943.66	92.88	19,969.20	116	0.6
240	WALT DISNEY CO	11,097.75	10,102.56	105.08	25,219.20	341	1.4
225	EOG RESOURCES INC	13,688.54	13,382.21	70.79	15,927.75	151	0.9
201	EXXON MOBIL CORP	13,566.19	13,035.11	77.95	15,667.95	587	3.7
940	GENERAL ELECTRIC CO	21,747.44	20,838.86	31.15	29,281.00	865	3.0
445	HEXCEL CORPORATION	9,723.13	7,923.75	46.45	20,670.25	178	0.9
2,285	HUNTINGTON BANCSHARES INC	16,116.55	15,747.38	11.06	25,272.10	640	2.5
80	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	15,396.10	14,983.82	338.33	27,066.40	7	0.0
215	JOHNSON & JOHNSON	13,833.92	13,446.18	102.72	22,084.80	645	2.9
50	LINKEDIN CORP COM CL A	10,389.82	10,389.82	225.08	11,254.00	0	0.0
285	LOWES COS INC	20,418.26	20,418.26	76.04	21,671.40	319	1.5
330	MERCK & CO INC NEW	12,784.12	12,639.92	52.82	17,430.60	607	3.5
410	MICROSOFT CORP	12,186.37	9,816.77	55.48	22,746.80	590	2.6
195	NESTLE S A SPONSORED ADR REPSTG REG SHS	8,263.12	7,625.80	74.42	14,511.90	372	2.6
105	NOVARTIS AG SPONSORED ADR	10,355.73	10,355.73	86.04	9,034.20	237	2.6
95	O'REILLY AUTOMOTIVE INC NEW	9,563.31	8,334.13	253.42	24,074.90	0	0.0
315	PNC FINANCIAL SERVICES GROUP	18,609.42	17,892.88	95.31	30,022.65	643	2.1
145	PIONEER NAT RES CO	19,528.47	19,528.47	125.38	18,180.10	12	0.1
145	PRAXAIR INC	12,192.40	10,438.35	102.40	14,848.00	415	2.8
75	SVB FINANCIAL GROUP	4,514.16	4,455.82	118.90	8,917.50	0	0.0
295	SALESFORCE COM INC	19,579.20	19,579.20	78.40	23,128.00	0	0.0
275	SCHLUMBERGER LTD	19,873.89	18,111.90	69.75	19,181.25	550	2.9
370	STARBUCKS CORP	18,017.95	18,017.95	60.03	22,211.10	296	1.3
235	TJX COS INC	16,416.59	16,416.59	70.91	16,663.85	197	1.2
665	US BANCORP DEL	17,701.18	15,740.25	42.67	28,375.55	678	2.4
600	UNILEVER NV	19,808.83	19,732.31	43.32	25,992.00	703	2.7
210	UNION PACIFIC CORP	12,207.88	11,345.45	78.20	16,422.00	462	2.8
285	VISA INC	20,004.54	20,004.54	77.55	22,101.75	160	0.7
375	WELLS FARGO & COMPANY NEW	21,535.18	21,535.18	54.36	20,385.00	563	2.8
320	MEDTRONIC PLC SHS	24,624.00	24,624.00	76.92	24,614.40	486	2.0
750	UBS GROUP AG SHS	14,838.77	14,610.79	19.37	14,527.50	403	2.8
190	CHECK POINT SOFTWARE TECH	7,846.75	5,976.35	81.38	15,462.20	0	0.0

ACCT 2215937
ASSETS HELD 12/31/2015
VALUED AS OF 12/31/2015

CAMBRIDGE TRUST COMPANY
SCHEDULE OF INVESTMENTS
THEODORE ELIOTT CHARITABLE
TRUST AGENCY

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	EST INC	CURRENT YIELD
	TOTAL COMMON STOCK	686,866.12	655,908.53		965,850.95	14,657	1.5
	EQUITY FUNDS ============						
1,581.17	MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	24,414.65	24,414.65	15.35	24,270.96	392	1.6
580	MATTHEWS JAPAN FUND INSTL CLASS	10,846.00	10,846.00	19.00	11,020.00	53	0.5
525	WISDOMTREE JAPAN HEDGED EQUITY ETF	25,273.84	25,226.78	50.08	26,292.00	396	1.5
	TOTAL EQUITY FUNDS	60,534.49	60,487.43		61,582.96	841	1.4
	MONEY MARKET FUNDS ==================						
	FEDERATED MONEY MKT OBLIGS GOVT OBLIG TAX MANAGED (FUND #637)	122,500.00	122,500.00		122,500.00	12	0.0
	PRINCIPAL CASH	35.06	35.06		35.06		0.0
	TOTAL FUND	1,597,145.85	1,566,141.20		1,877,456.42	48,407	2.6

ACCT 2215937
ASSETS HELD 12/31/2015
VALUED AS OF 12/31/2015

CAMBRIDGE TRUST COMPANY
SCHEDULE OF INCOME INVESTMENTS
THEODORE ELIOTT CHARITABLE
TRUST AGENCY

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
	INCOME CASH	55.04	55.04		55.04	0.0

THEODORE ELIOTT CHARITABLE TRUST AGENCY
CAMBRIDGE TRUST CO., 75 STATE ST., 18TH FL.
BOSTON, MA 02109
27-0163539

Election to Amortize Bond Premium

Taxpayer hereby elects to amortize bond premium pursuant to IRC Sec. 171(c) and Treasury Regulation 1.171-4(a).