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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury Internal Revenue Service ► Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

| Fo | or cal | endar | year 2015, or tax | k year beginning | | , 2015, | and ending | | , | |
|----------|-------------|----------------|--|---|-------------|--|---|------------|--|--|
| | | | FOUNDATION | | - | | | A | Employer identification number 26-6400729 | |
| | | | VALE ROAD MA 02459 | | | | | В | Telephone number (see ins 617-969-5108 | tructions) |
| _ | | _ | | | ·- | | | С | If exemption application is | pending, check here |
| G | Che | eck al | I that apply: | Initial return Final return | } | Initial return of a form Amended return | ner public charity | D | 1 Foreign organizations, che | ck here ► |
| _ | Ob. | n n l e fin e | | Address chang | | Name change | | | 2 Foreign organizations meethere and attach computation | ting the 85% test, check |
| H _ | [| Se | | nonexempt charita | able tru | | rivate foundation | E | If private foundation status | s was terminated |
| ı | (fro | m Part | t value of all assets a II, column (c), line 16 | 5) | | ounting method. X C Other (specify) | | F | under section 507(b)(1)(A) If the foundation is in a 60 | · |
| | ► \$ | | 4,073, | | Part I, | column (d) must be on | cash basis) | L | under section 507(b)(1)(B) | |
| <u> </u> | art i | E: cc se | olūmns (b), (c), a | venue and total of amounts ind and (d) may not ne nounts in column (| eces- | (a) Revenue and expenses per books | (b) Net investmer income | nt | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
| | | 1 | | etc, received (attach schedu | le) | 1,539,400. | * | . , | | *< , * |
| | | 2 | Ck ► if the found | lation is not required to attach S | ch B | · " | · · · · · · · · · · · · · · · · · · · | * * | , 1, 11, 11, 11, 11, 11, 11, 11, 11, 11 | * * * |
| | | 3 | Interest on savings and ten | • | | 64. | | 54. | . 64. | |
| | | 4 5 2 | Dividends and interest from Gross rents | n securities | | 90,998. | 39,48 | <u>30.</u> | 90,998. | \$ " |
| | | | Net rental income or (loss) | | | | | | 7 | * |
| | R | | Net gain or (loss) from sal | | | 95,667. | | v | | ^ * * * * |
| | R E V | | Gross sales price for assets on line 6a | all3,018,9 | 935. | , * * * * , , \$ * * * } | ** 4 8 5 | | I CALL | |
| | Ě | 7 | Capital gain net incom Net short-term capital | me (from Part IV, line 2 | 2) | . * # * ? ? * \$ | 1,661,97 | | KECE | AFD " |
| | E N U | 9 | Income modifications | - | | | * | | 3 SEP 0.7 | 0010 |
| | E | 10 a | Gross sales less returns and allowances | | | | · · · · · · · · · · · · · · · · · · · | 4/. | O JET V | 2016 |
| | | 1 | Less Cost of goods sold | | | **, , | | , < | OGDEN | 1 17 |
| | | 11 | Gross profit or (loss) (attack | | - | _ | _ * - * - * | ` | | |
| | | | | · | | 1 706 100 | 4 704 50 | | 01 060 | |
| _ | | 12 | Total. Add lines 1 t | through 11 icers, directors, trustee | e etc | 1,726,129. 0. | 1,701,52 | 22. | 91,062. | |
| | | 14 | Other employee sala | | s, e.c | . | | | | |
| | | 15 | Pension plans, emple | oyee benefits | | | | | | |
| | A | 1 | Legal fees (attach so | | | | | | | |
| | M | 1 | Accounting fees (atta Other prof fees (atta | | ነጥ 1 | 16,000. | 16,00 | 10 | 16,000. | |
| (| , Ņ | 17 | Interest | ich sch | ,, <u> </u> | 10,000. | 10,00 | ,,,, | 16,000. | |
| Ī | P S | 18 | Taxes (attach schedule)(se | ee instrs) SEE ST | M 2 | 680. | 68 | 30. | . 680. | |
| , | PERAT | 19 | Depreciation (attach schedule) and deplet | tion | | | | | | |
| į | N V | 20 | Occupancy | ion | | | | | | <u> </u> |
| ċ | ŠĚ | 21 | Travel, conferences, | - | | | | | | |
| 1 | A E | 22 23 | Printing and publicat Other expenses (atta | | | | | | | |
| | D P | 23 | · | EE STATEMEN | NT 3 | 518. | 51 | 18. | . 518. | |
| | EXPENSES | 24 | Total operating and expenses. Add lines | | | 17,198. | 17,19 | 38 | 17,198. | _ |
| | 5 | 25 | Contributions, gifts, grants | שומו גום | ΧV | 77,000. | , , , | | 17,130. | 77,000 |
| | | 26 | Total expenses and Add lines 24 and 25 | disbursements. | | 94,198. | 17,19 | 98. | 17,198. | 77,000 |
| _ | | 27 | Subtract line 26 from | | | (+ 3+ 84 2+ m² m mm + + m + m m m | ", ** | | | |
| | | 8 | Excess of revenue of and disbursements | over expenses | | 1,631,931. | * . | | | <u> </u> |
| | | 1 | | me (if negative, enter - | | , , , | 1,684,32 | 24. | 73 864 | ~* |
| | | 1 6 | | of negative enter -0- | ١ | i | i | | 172 96/ | 1 |

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/04/15

Form 990-PF (2015)



| Parl | | Balance Sheets | column should be for end-of-year amounts only | tion | Beginning of year | End o | |
|-------------------|----------|--|--|------------|--|--|--|
| | | Cook non interest | (See instructions) | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 | Cash — non-interest | J | | | | |
| | 2 | | ary cash investments | | 598,746. | 1,905,205. | 1,921,593. |
| | 3 | Accounts receivable | | - | | - * | ······································ |
| | | Less: allowance for a Pledges receivable | doubtful accounts | | | | |
| | 4 | Less: allowance for | deutsteid oppositete b | | | * * * ** ** ** *** * * * * * * * * * * | the second second second |
| | 5 | Grants receivable | doubtful accounts = | | | | |
| | 1 - | | durates touches and allow | | | | |
| | 6 | disqualified persons (atta | cers, directors, trustees, and other ach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans rec | • • | | | ^ } | |
| Ą | | Less: allowance for | | | - A- ROMANN ROMANN AND AND AND AND AND AND AND AND AND | | |
| Š | 8 | Inventories for sale | or use | | | | |
| A S E T | 9 | Prepaid expenses ar | nd deferred charges | | | - <u></u> | |
| Ś | 10 a | Investments – US obligations (attach s | and state government sTATEMENT | 4 | 941,955. | 1,212,173. | 1,168,094. |
| | l t | Investments — corporate | stock (attach schedule) | | | | |
| | 0 | : Investments — corporate | bonds (attach schedule). | | | | |
| | 11 | Investments land, equipment, basis | , buildings, and | | 3 2 | * | |
| | | Less accumulated deprec (attach schedule) | - | | | | |
| | 12 | Investments - mort | | _ | | | |
| | 13 | Investments – other | | 5 | 1,008,798. | 1,064,052. | 984,079. |
| | 14 | Land, buildings, and | | | . % % | | , |
| | | Less: accumulated depred (attach schedule) | | | | | |
| | 15 16 | Other assets (descri | be - completed by all filers - |) | | | |
| | ' | see the instructions | Also, see page 1, item I) | | 2,549,499. | 4,181,430. | 4,073,766. |
| Ļ | 17 | Accounts payable ar | nd accrued expenses | | | | , |
| Å | 18 | Grants payable | | | | | |
| В | 19 | Deferred revenue | | | | | * * * * |
| Ļ | 20 | | ctors, trustees, & other disqualified persons | | | | , , |
| ļ | 21 | • • | es payable (attach schedule) | | | | |
| į | 22 | Other liabilities (des | cribe • | - – –) | | | * * * * * |
| E S | 23 | Total liabilities (add | lines 17 through 22) | ▶ [| 0. | 0. | × |
| | | and complete lines | 24 through 26 and lines 30 and 31. | | <u>.</u> | | , |
| N F E U T N | 24 | Unrestricted | | | | | |
| E U | 25 | Temporarily restricte | | | | | |
| A D | 26 | Permanently restrict | | ► V | 1 | | |
| A B S A E A | | | o not follow SFAS 117, check here 27 through 31. | ► <u>X</u> | | | |
| E L T A | 27 | | principal, or current funds | | | | |
| SNC | 28 | | s, or land, bldg , and equipment fund | | | | |
| ΟĚ | 29 | • . | nulated income, endowment, or other funds | | 2,549,499. | 4,181,430. | |
| RS | 30 | | fund balances (see instructions) net assets/fund balances | | 2,549,499. | 4,181,430. | * |
| | 31 | (see instructions) | net assets/fully balances | | 2,549,499. | 4,181,430. | |
| Par | t III | Analysis of Char | nges in Net Assets or Fund B | Balan | ces | , | |
| 1 | Total | I net assets or fund ba | alances at beginning of year — Part I | I, colur | mn (a), line 30 (must agr | ee with | · · · · · · · · · · · · · · · · · · · |
| | end- | of-year figure reported | d on prior year's return) | | | 1 | 2,549,499. |
| | | r amount from Part I, | | | | 2 | 1,631,931. |
| 3 | | increases not included in li | ine 2 (itemize) | | | 3 | |
| 4 | | lines 1, 2, and 3 | | | | 4 | 4,181,430. |
| 5 | | ases not included in line 2 | | | Port II polymer (b) In- | 5 | 4 101 400 |
| _6 | ıotal | net assets or fund ba | alances at end of year (line 4 minus li | ne 5) | - rari ii, column (b), lin | e 30 6 | 4,181,430. |

| (a) List and descr | ibe the kind(s) of property sold (e g , rebuse, or common stock, 200 shares MLC | al estate, | (b) How acquired P — Purchase D — Donation | (C) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|---|---|--|---|-------------------------------|
| 1a SEE STATEMENT 6 | | | | _ | |
| b | | | | | |
| С | | | | | |
| d | | | | | |
| е | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basing plus expense of sale | | (h) Gain or (e) plus (f) m | (loss) unus (g) |
| a | | | | | |
| b | | | | - | |
| <u>c</u> | | | | | |
| d | | _ | | | |
| Complete only for accets sh | | the foundation on 12/31/60 | | | |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (l) over col. (j), if any | | (i) Gains (Col gain minus col (k), t an -0-) or Losses (fr | out not less |
| a | | | | | |
| b | | | | | |
| C | | | | | |
| d | | | | _ | |
| 2 Capital gain net income or (| | enter in Part I, line 7 | 2 | | 1,661,978 |
| 3 Net short-term capital gain of | or (loss) as defined in sections 1222(5) a | ́ <u> </u> | _ | <u> </u> | 1,001,570 |
| , - | line 8, column (c) (see instructions). If (| _ | . 3 | | -7,086 |
| | der Section 4940(e) for Reduce | ed Tax on Net Investm | ent Incom | e | .,,,,, |
| If 'Yes,' the foundation does not q | section 4942 tax on the distributable amuualify under section 4940(e). Do not cor | nplete this part | ` | Yes | X No |
| ··· | nt in each column for each year; see the | | any entries | (4) | |
| (a) Base period years Calendar year (or tax year beginning in) | Adjusted qualifying distributions | (c) Net value of noncharitable-use asse | ets (col | (d) Distribution (b) divided by c | |
| 2014 | 122,726. | 2,102 | | | 0.05836 |
| 2013 | 55,000. | | ,488. | | 0.05708 |
| 2012 | 75,000. | | ,577. | | 0.07256 |
| 2011 | 176,190. | 1,098 | | | 0.16034 |
| 2010 | 170,055. | 1,277 | ,303. | T | 0.13313 |
| 2 Total of line 1, column (d) | | | 2 | | 0.48149 |
| 3 Average distribution ratio for number of years the foundar | r the 5-year base period — divide the to tion has been in existence if less than 5 | otal on line 2 by 5, or by the years | 3 | | 0.09629 |
| 4 Enter the net value of nonch | naritable-use assets for 2015 from Part 2 | X, line 5 | 4 | | 3,030,132 |
| 5 Multiply line 4 by line 3 | | | 5 | | 291,796 |
| 6 Enter 1% of net investment | income (1% of Part I, line 27b) | | 6 | | 16,843 |
| 7 Add lines 5 and 6 | | | 7 | | 308,639 |
| | | | | | |
| , , , | s from Part XII, line 4 or than line 7, check the box in Part VI, | | 8 | | 77,000 |

| Form | 990-PF (2015) GALENUS FOUNDATION | 26-0 | 6400 | 729 | | Р | age 4 |
|--------|--|------------------|-------------------|--------|-------------|--------------------|-----------|
| Parl | VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 | – see i | instruc | ctions |) | | |
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1. | | | 1 | | | |
| | Date of ruling or determination letter. (attach copy of letter if necessary — see instrs) | | | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, | - | 1 | | | 33,6 | 586. |
| | check here . ► and enter 1% of Part I, line 27b | | , | , , | • | 1 | , |
| С | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | * | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable | | | | | | ^ |
| • | foundations only Others enter -0-) | | 3 | | | 33,6 | <u>U.</u> |
| 3 4 | Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | | | 33,0 | 0. |
| | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | | <u>_</u> | 33,6 | |
| | Credits/Payments | } | | , | | 33,0 | * |
| | | 362. | | | | 1. | 1 6 |
| | Exempt foreign organizations — tax withheld at source 6 b | | | 117 | > ^ & | , ^ | i(|
| | Tax paid with application for extension of time to file (Form 8868) 6 c 57, 1 | 113. | ` | | .'2 | | · |
| | Backup withholding erroneously withheld 6 d | | , , | * | , , | * 1 | R * ' |
| | Total credits and payments Add lines 6a through 6d | | 7 | |) a^. | 59,4 | 175. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached | | 8 | | | | 556. |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | ▶ | 9 | | | | 0. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | ▶ | 10 | | | 25,2 | 233. |
| 11 | Enter the amount of line 10 to be. Credited to 2016 estimated tax 25, 233. Refunded | ▶ | 11 | | | | 0. |
| | tVII-A Statements Regarding Activities | | | | | | |
| | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it | | | | * > | Yes | No |
| ıa | participate or intervene in any political campaign? | | | | 1 a | | Х |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | | | | 1 b | | Х |
| | If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials or distributed by the foundation in connection with the activities | ; publis | shed | | | , , , | |
| С | Did the foundation file Form 1120-POL for this year? | | | | 1 c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year | | | | 12 | | ` |
| _ | (1) On the foundation | ed on | | _0. | *** | » کرمر | , |
| e | foundation managers \$ 0. | | | ĺ | ٠, ، | | 3.~ |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | | | | 2 | | X |
| _ | If 'Yes,' attach a detailed description of the activities | | | Ī | | . 🐃 | ÿ. i. |
| 2 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, arti- | cles | | 1 | , | | 2 |
| 3 | of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes | 5 | | ì | 3 | | X |
| 4 a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | | | 4 a | | X |
| | If 'Yes,' has it filed a tax return on Form 990-T for this year? | | | | 4 b | N | /A |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | | | | 5 | | X |
| | If 'Yes,' attach the statement required by General Instruction T | | | | > | .64 | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | | 1 4 2 | | 4. |
| | By language in the governing instrument, or | | | ŀ | * 1.3 | *** | * |
| | • By state legislation that effectively amends the governing instrument so that no mandatory directions that with the state law remain in the governing instrument? | t confl | ıct | ľ | 6 | | X |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV | | | } | 7 | X | |
| γ 2 2 | Enter the states to which the foundation reports or with which it is registered (see instructions) | • | | Ì | سوديائي د | 20. | 32.05 |
| Ų a | MA | _ | | - | 300 | | |
| | off the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General | | | - | <u> </u> | رو رانگری مشکری | () L |
| į. | (or designate) of each state as required by General Instruction G^2 if 'No,' attach explanation | | | ļ | 8 b | Х | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' con | or 494 oplete | 42(j)(5 Part X | ?iv | 9 | ~hn | X |
| 10 | Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing the and addresses | neir nai | mes | | 10 | 0 D= 1 | X |
| BAA | | | | r or | m 99 | 0-PF (| ZU 15) |

| ra | π VII-A | Statements | Regarding A | ctivities (co | ntinuea) | | | | | | | |
|-----|------------------------------|---|---|--|--|---|---------------------------|---------------|-----------|---------------|--|---|
| 11 | At any t | time during the yea ne meaning of sect | ar, did the founda ion 512(b)(13)? I | tion, directly oi f 'Yes', attach | r indirectly, own a co schedule (see instru | ontrolled entity ictions) | | | | 11 | | X |
| 12 | | foundation make a y privileges? If 'Ye: | | | fund over which the ctions) | foundation or a d | disqualified | person h | ıad | 12 | | Х |
| 13 | Did the | foundation comply | with the public in | nspection requi | rements for its annu | ual returns and ex | emption ap | plication | ı? | 13 | X | |
| | | e address | | ► <u>N</u> / | <u>A</u> | | | | | | | |
| 14 | The boo | oks are in care of | | _LANGER,_ | TRUSTEE | | Telephone | no. ► | 617-9 | <u>69-5</u> ; | 108_ | |
| | Located | | ITVALE ROAD | | | | ZIP + 4 ► | 024 | <u>59</u> | | | |
| 15 | | | | _ | n 990-PF in lieu of | | ck here | . 1 | 1 | Ŋ/Ā | • | |
| | and ent | er the amount of ta | ax-exempt interes | st received or a | accrued during the ye | ear | | - [| 15 | | - | N/A |
| 16 | At any bank, s | time during calend ecurities, or other | ar year 2015, did financial account | the foundation in a foreign co | n have an interest in ountry? | or a signature or | other auth | ority over | a | 16 | Yes | No X |
| | | instructions for ex e name of the fore | | ig requirement | s for FinCEN Form 1 | 114. If 'Yes,' | | | | , , | | ٠, |
| Pa | rt VII-B | | | | Which Form 47 | | equired | | | | ······································ | |
| | | • | | | n, unless an exception | on applies. | | | | i ,; % | Yes | No |
| 1. | _ | the year did the fou | • | • | | _ | | | | * , | . • | ,- ; |
| | (1) Eng | gage in the sale or | exchange, or lea | sing of propert | y with a disqualified | person? | | Yes | X No | 1 | ; ; ; ; ; | |
| | | row money from, I qualified person? | end money to, or | otherwise exte | end credit to (or acce | ept it from) a | | Yes | X No | 1 | * *. | ` , |
| | ` ' | • | · | • | m from) a disqualifie | • | | Yes | X No | | | |
| | (4) Pay | compensation to, | or pay or reimbu | irse the expen | ses of, a disqualified | d person? | | Yes | X No | 1 | ŀ | |
| | (5) Tra | nsfer any income of the benefit or use | or assets to a dis of a disqualified p | qualified perso person)? | on (or make any of e | ither available | | Yes | X | | , | , |
| | (6) Agr fou of g | ree to pay money on ndation agreed to r government service | or property to a go make a grant to c e, if terminating w | overnment office or to employ the rithin 90 days.) | cial? (Exception. C e official for a period | heck 'No' if the d after termination | | Yes | X No | * | * % | * · · · · · · · · · · · · · · · · · · · |
| | b If any a Regulat | enswer is 'Yes' to 1 tions section 53.49 | a(1)-(6), did any 41(d)-3 or in a cu | of the acts fai irrent notice re | l to qualify under the garding disaster ass | e exceptions descr sistance (see instru | ribed in uctions)? | | | 1 b | Ñ | Ά |
| | Organiz | zations relying on a | a current notice re | egarding disast | ter assistance check | here | | • | | 3 | | , |
| | | | | | ts described in 1a, or r beginning in 2015? | | ed acts, | | | 1 c | <u>*</u> _ | <u>X</u> |
| 2 | Taxes of private | on failure to distribi operating foundati | ute income (secti on defined in sec | on 4942) (does tion 4942(j)(3) | s not apply for years or 4942(j)(5)) | the foundation wa | as a | | | | * | . Ł |
| | a At the earl | end of tax year 201 , Part XIII) for tax y | 5, did the founda year(s) beginning | tion have any before 2015? | undistributed income | e (lines 6d | | Yes | XNo | , , , | -, | |
| | If 'Yes, | ' list the years ▶ | 20, 20 | _ , 20 | , 20 | | | _ | _ | | , , | |
| | b Are the | re any years listed g to incorrect valua | I in 2a for which t ation of assets) to | he foundation in the year's und | is not applying the distributed income? | provisions of secti (If applying section | ion 4942(a in 4942(a)(|)(2) 2) to | | | | y • • • • • • • • • • • • • • • • • • • |
| | | 's listed, answer 'N | | | | landard on On 1 - 1 - 1 | | | | 2 b | N\ | A |
| | - | rovisions of section , 20, 20 | | eing applied t | o any of the years I | isted in 2a, list the | e years ner | e. | | | * * 1 | , |
| 3 | a Did the | | ore than a 2% dir | ect or indirect | interest in any busin | ness | | Yes | X No | | , | |
| | or disqu | ualified persons aft Commissioner und | er May 26, 1969, er section 4943(c | (2) the lapse (7)) to dispos | a result of (1) any p of the 5-year period e of holdings acquire g period? (Use Sch | or longer period a ed by gift or beque | approved est, or | | | * ` * | | |
| | déterm | ine if the foundatio | n had excess bus | iness holdings | g period [?] (Use Sch s in 2015) | | • | | | 3 b | N/ | 'A_ |
| 4 | | foundation invest | during the year a | ny amount in a | a manner that would | l jeopardize its | | | | 4 a | | Х |
| | jeopard | foundation make a lize its charitable p year beginning in 3 | urpose that had r | a prior year (i not been remo | but after December s ved from jeopardy b | 31, 1969) that cou efore the first day | ıld of | | | 4 b | | v - |
| BA | | year beginning in | 2010. | | | | | | F | orm 99 | 0-PF /2 | X 2015) |
| 4 / | _ | | | | | | | | | | | , , , , , |

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|--|---|--|--|--|---------------------------|
| Part VII-B Statements Regarding Activiti | | 1 4720 May Be Rec | uired (continued) | | |
| 5a During the year did the foundation pay or incur | • | | | , | 15.5 |
| (1) Carry on propaganda, or otherwise attempt(2) Influence the outcome of any specific public | • | | ∐ Yes X | No | |
| on, directly or indirectly, any voter registrati | on drive? | • | | No | |
| (3) Provide a grant to an individual for travel, s | , | • | ∐ Yes ∑ | No | |
| (4) Provide a grant to an organization other than in section 4945(d)(4)(A)? (see instructions) | n a charitable, etc, orga | anızatıon described | Yes | No | |
| (5) Provide for any purpose other than religious educational purposes, or for the prevention | s, charitable, scientific, l of cruelty to children or | iterary, or animals? | Yes | No | |
| b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53 4945 or in a (see instructions)? | ie transactions fail to qua current notice regardin | ialify under the exception og disaster assistance | ns | 5 b | N/A |
| Organizations relying on a current notice regard | ling disaster assistance | check here | ▶ [|] | † |
| c If the answer is 'Yes' to question 5a(4), does the tax because it maintained expenditure responsi | e foundation claim exen | aption from the | N/A Tyes | No No | |
| If 'Yes,' attach the statement required by Regul | | ō(d) | 5., J | , | ,s.) |
| 6 a Did the foundation, during the year, receive any on a personal benefit contract? | funds, directly or indire | ctly, to pay premiums | ☐ Yes X | No D | |
| b Did the foundation, during the year, pay premiu | ms, directly or indirectly | , on a personal benefit | | 6 b | X |
| If 'Yes' to 6b, file Form 8870 | tion o norti to o probibi | tad tay abolton transact | on2 □v □ | ر "ب ^ن آ | |
| 7 a At any time during the tax year, was the founda b If 'Yes,' did the foundation receive any proceeds | | | | No : | |
| Part VIIIs Information About Officers, Dire | | | | | |
| and Contractors | | andanon managers | , inginy i aid Empi | oyees, | |
| 1 List all officers, directors, trustees, foundation | managers and their co | mpensation (see instru | ctions). | | |
| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | | se account, allowances |
| LAURA F. LANGER | TRUSTEE | 0. | 0. | <u> </u> | 0 |
| 98 MONTVALE ROAD | 1.00 | | | | |
| NEWTON, MA 02459 | | | | | |
| ROBERT S. LANGER | TRUSTEE | 0. | 0. | | 0 |
| 98 MONTVALE ROAD | 1.00 | | | | |
| NEWTON, MA 02459 | , | | | | |
| | | | , | 1 | |
| | | | | | |
| | | | | | |
| | | | | | |
| 2 Compensation of five highest-paid employees | (other than those incl | Ided on line 1 – see ins | tructions). If none, ent | er 'NONE ' | _ |
| (a) Name and address of each employee | (b) Title, and average | (c) Compensation | (d)Contributions to | | se account, |
| paid more than \$50,000 | hours per week devoted to position | | employee benefit plans and deferred compensation | | allowances |
| NONE | | | · | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | 1 | |
| | | | | | |
| | | | | 1 | |
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| | | | | | |
| | | | | | |
| | | | | | |
| Total number of other amplement and aver \$50,000 | l | | <u> </u> | | |
| Total number of other employees paid over \$50,000 BAA | TEEA0306L 1 | 0/13/15 | | Form 99 | 90-PF (2015) |
| Unn. | , I | - | | | (=010) |

| Form 990-PF (2015) GALENUS FOUNDATION Part VIII Information About Officers, Directors, Trustees, Founda and Contractors (continued) | 26-640 tion Managers, Highly Paid Emplo | 00729 Page 7 Dyees, |
|--|--|------------------------|
| 3 Five highest-paid independent contractors for professional services (see ins | structions). If none, enter 'NONE.' | |
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | - | 0 |
| Part IX-A Summary of Direct Charitable Activities | | |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic organizations and other beneficiaries served, conferences convened, research papers produced, etc. | al information such as the number of | Expenses |
| 1 <u>N/A</u> | | |
| | | |
| 2 | | |
| 3 | | |
| | | |
| 4 | | |
| | | |
| Part IX-B _E Summary of Program-Related Investments (see instr | uctions) | |
| Describe the two largest program-related investments made by the foundation duri | ng the tax year on lines 1 and 2. | Amount |
| 1 N/A | | |
| 2 | | |
| | | |
| All other program-related investments. See instructions. | | |

Form **990-PF** (2015)

Total. Add lines 1 through 3

BAA

| Form 990-PF (2015) GALENUS FOUNDATION | 26-6400729 Pa | age 8 |
|--|---------------------------------------|------------|
| Part X Minimum Investment Return (All domestic foundations must complete t see instructions.) | · · · · · · · · · · · · · · · · · · · | |
| 7 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purpose a Average monthly fair market value of securities | ses. 1 a 2,117,7 | 50 |
| b Average of monthly cash balances | 1b 958,5 | |
| c Fair market value of all other assets (see instructions) | 1c | |
| d Total (add lines 1a, b, and c) | 1d 3,076,2 | 76. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c | 15" | |
| (attach detailed explanation) | 0. [5.5] | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 3,076,2 | 76. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 46,1 | 44. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 3,030,1 | 32. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 151,5 | 07. |
| Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) properties and certain foreign organizations check here ▶ ☐ and do not complete | | |
| 1 Minimum investment return from Part X, line 6 | 1 151,5 | 07. |
| 2a Tax on investment income for 2015 from Part VI, line 5 | 33,686. | |
| b Income tax for 2015. (This does not include the tax from Part VI) | | |
| c Add lines 2a and 2b | 2c 33,6 | |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 117,8 | 21. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 117,8 | <u>21.</u> |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 117,8 | <u>21.</u> |
| Part.XII Qualifying Distributions (see instructions) | | |
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: | | |
| a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a 77,00 | <u>00.</u> |
| b Program-related investments — total from Part IX-B | oses 2 | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purpo | | |
| 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3 b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, | line 4 77,00 | <u>00.</u> |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment incom- Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 77,00 | 00. |
| Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculat qualifies for the section 4940(e) reduction of tax in those years | | |
| BAA | Form 990-PF (2 | 2015) |

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 117,821. |
| 2 Undistributed income, if any, as of the end of 2015 | 4 | > / | ~ | 117,021. |
| a Enter amount for 2014 only | h | | 0. | |
| b Total for prior years: 20, 20, 20 | , , | 0. | | |
| 3 Excess distributions carryover, if any, to 2015 a From 2010 106.230. | | ,* | : ' و د الأ | , |
| a From 2010 106, 230. b From 2011 121, 267. | | | | ^}; |
| c From 2012 23, 324. | 1 | * , | | |
| d From 2013 27, 943. | - | , , , | | |
| e From 2014 126,000. | | Þ | | |
| f Total of lines 3a through e | 404,764. | , | * | |
| 4 Qualifying distributions for 2015 from Part | , | , , , , , , , , , , , , , , , , , , , | , * | , àt |
| XII, line 4: ► \$ 77,000. | / * * · · | ^ → | · - · · · · · · · · · · · · · · · · · · | · * · · · · · · · · · · · · · · · · · · |
| a Applied to 2014, but not more than line 2a | | | 0. | , |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | , | |
| d Applied to 2015 distributable amount | · · · · · · · · · · · · · · · · · · · | | 7232 | 77,000. |
| e Remaining amount distributed out of corpus | 0. | | 4 3 3% | |
| 5 Excess distributions carryover applied to 2015 | 40,821. | | | 40,821. |
| (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| came amount must be energy in terahim (4) | , , | | | * |
| 6 Enter the net total of each column as | | | * * * * | , |
| indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 363,943. | , * * * y . | 3 1 2 | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | ** | 0. | | |
| c Enter the amount of prior years' undistributed | ٤٠ | | ′ | |
| income for which a notice of deficiency has been issued, or on which the section 4942(a) | | | | |
| tax has been previously assessed | 12. | 0. | 1 300 | |
| d Subtract line 6c from line 6b Taxable | * | | | , , , |
| amount – see instructions | | 0. | | - |
| Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount — see instructions | | , | 0. | |
| INTO Za Taxabic amount — See instructions | | | · · | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be | | ` % | ¥ | |
| distributed in 2016 | * | , | * | 0. |
| 7 Amounts treated as distributions out of | | | | * |
| corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election | | | | |
| may be required - see instructions) | 0. | | · · · · · · · · · · · · · · · · · · · | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | 65,409. | | × | |
| 9 Excess distributions carryover to 2016. | | \$ | ž. | |
| Subtract lines 7 and 8 from line 6a 10 Analysis of line 9. | 298,534. | <u> </u> | | |
| a Excess from 2011 121, 267 | | | | |
| b Excess from 2012 23,324 | . | | . , | |
| c Excess from 2013 27, 943 | | | | |
| d Excess from 2014 126,000 | | 4 | , | |
| e Excess from 2015 |] | | | |

| 1 all the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling is effective for 2015, enter the date of the ruling is effective for 2015, enter the date of the ruling is effective for 2015, enter the date of the ruling in the private operating foundation described in 4942(0)(3) or 2 and 1 and | N/A |
|--|----------------------|
| b Check box to indicate whether the foundation is a private operating foundation described in section described the leaser of the adjusted in the information from Part X for each year listed b 58% of line 2a C Qualifying distributions from Part XI, line 4 for each year listed d Amounts included in line 2e not used directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for active conduct of exempt activities. C Qualifying distributions made directly for activities of the activities of the alternative test — enter: (1) Value of all assets (2) Value of assets qualifying under section 494CQ(5)(8)(1)). S Endowment alternative test — enter: (1) Total support other than gross investment income (interest, dividends, tents, peyments of the section 494CQ(5)(8)(1)). S Endowment alternative test — enter: (1) Total support other than gross investment income (interest, dividends, tents, peyments of the section 494CQ(5)(8)(1)). S Endowment alternative test — enter: (1) Total support from general public and 5 or main exempt organizations as provided in settle 494CQ(5)(8)(1), or royalties). (2) Support from general public and 5 or main exempt organizations as provided in settle 494CQ(5)(8)(1), or royalties). Information Regarding Foundation Managers: List any managers of the fo | |
| a Enter the lesser of the adjusted net income from Part 1 or the imminimum investment return from Part X for each year listed b 85% of line 2a Coulsifying distributions from Part XI, line 4 for each year listed d Amounts notided in line 2e not used directly for active conduct of exempt activities Coulsifying distributions made directly for active conduct of exempt activities Coulsifying distributions made directly for active conduct of exempt activities Coulsifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test – enter: (1) Value of all assets (2) Value of all assets (3) Value of all assets (3) Value of all assets (4) Value of all assets (5) Value of all assets (6) Value of all assets (7) Value of all assets (8) Value of all assets (9) Value of all assets (1) Total support other than gross investment return shown in Part X, line 6 for each year listed (8) Coupport alternative test – enter (1) Total support other than gross investment recorne (interest, dividends, rents, payments or securities loans (section 512(a)(5)) or royaltes (9) Support from general public and 5 or more exempt organizations as provided in section 494(0)(3)(8)(iii) (9) Cross investment income and XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who leve contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who even 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. a The name, address, and t | 4942(j)(5) |
| income from Part I or the minimum investment return from Part X for each year listed b 58% of line 2 hours and street the part X for each year listed b 58% of line 2 hours and street the part X for each year listed d Amounts included in line 2s not used directly for active conduct of exempt activities e. Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2 dr from line 2 e. Complete 3, b, or c for the alternative test relied upon a "Asset's alternative test - enter: (1) Value of all assets. (2) Value of all assets (2) Value of all as | 13 12()(3) |
| Coulifying distributions from Part XII, line 4 for each year listed distributions at for each year listed distributions and directly for active conduct of exempt activities Cualifying distributions made directly for active conduct of exempt activities. Cualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. Compilete 3a, b, or of or the alternative test — enter: (1) Value of all assets (2) Value of assets qualifying under section 4842(0)(3(6)) Softwament alternative test — enter 2f of mamma missiment return shown in Part X, line 6 for each year listed (2) Support alternative test — enter (1) Total support other than gross investment income (interest, on securities) loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organization or securities loans (section 512(a)(5)), or royalties) (3) Largest amount of support from an exempt organization income (interest, on assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than 35,000). (See section 507(d)(2).) LIAURA F. LANGER b. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here F (1) if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. | (e) Total |
| Amoust included in line 2c not used directly for active conduct of exempt activities Coulifying distributions made directly for active conduct of exempt activities Counting a Counting and Counting a | |
| for active conduct of exempt activities © Cualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets' alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942()(3)(B)(i) b Endowment' alternative test - enter 2/3 of minimum invisitient return shown in Part X, line 6 for each year listed c "Support alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more eveript organization (3) Largest amount of support from an exempt organization (4) Gross investment income Int XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs: Check here \(^{1}{2}\) \(\frac{1}{2}\) \(\frac{1} | , |
| for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test – enter: (1) Value of all assets alternative test – enter: (2) Value of assets cualifying under section 4942()(3)(B)(0) Endowment alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed Support distinctive test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(x)(5)(x)(ii) (3) Largest amount of support from an exempt organization or securities loans (section 512(a)(5)), or royalties) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here \(^{1}{\omega}\) if the foundation makes contributions to preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condition for preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions a Then name, address, and telephone number or e-mail address of the person to whom applications should | - ' |
| alternative test relied upon a 'Assets' alternative test – enter: (1) Value of all assets (2) Value of all assets (2) Value of assets qualifying under section 4942()(3)(8)(6) b'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalities) (2) Support from general public and 5 or more exempt organizations as provided in settlen 4942(f)(3(6)(iii)) (3) Largest amount of support from an exempt organization (4) Gross investment income int XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation b close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs: Check here * X if the foundation only makes contributions to preselected charitable organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| (1) Value of all assets (2) Value of assets qualifying under section 4942()(3)(B)(I) b Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed C Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation b close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partirership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs: Check here P X if the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. | |
| (2) Value of assets qualifying under section 4942(0)(3(B)(0)) b Endowment alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed considering the part of the foundation of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest. 1 Total support other than gross investment income (interest, dividends, rents, payments on securities) leans (section \$12(a)(5)), or royalities) 2 Support from general public and 5 or more exempt organizations as provided in section 492(0)(3(B)(III)) 3 Largest amount of support from an exempt organization (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here \(^{12}\) If the foundation only makes contributions to preselected charitable organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete terms 2a, b, c, and d. | |
| Section 4942()(3)(B)(b) be Endowment' alternative test — enter 2/3 of be minimum investment return shown in Part X, line 6 for each year listed consumers and the statement of the statement with the statement return shown in Part X, line 6 for each year listed consumers and the statement return shown in Part X, line 6 for each year listed consumers and the statement of the statement income (interest, dividends, certis, payments on securities loans (section 512a)(5), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in settion 4942()(3)(5), or in royalties) (3) Largest amount of support from an exempt organization (4) Gross investment income **It XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here Information Regarding Contribution makes gifts, grants, etc (see instructions) to individuals or organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete therms 2a, b, c, and d. | |
| minimum investment return shown in Part X, line 6 for each year listed c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more reempt organizations as provided in section 4942(i)(3)(8)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income **TXV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here *** Xi if the foundation only makes contributions to preselected charitable organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete terms 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalites) (2) Support from general public and 5 or more exempt organizations as provided in section 4942()(3(5)), or royalites) (3) Largest amount of support from an exempt organization (4) Gross investment income **TXY Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here \[\bigotimes \bigotimes \bigotimes if the foundation makes contributions to preselected charitable organizations and does not accept unser requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(f)(3)(8)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income **T XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here (Check here (T) if the foundation makes contributions to preselected charitable organizations and does not accept unscrequests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| more exempt organizations as provided in section 4942()(3)(8)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income **TXY** Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsurequests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| (4) Gross investment income **TXV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here \(^{\begin{subarray}{c} \times \time | |
| Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here Xi if the foundation only makes contributions to preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condictions at the name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here Xi if the foundation only makes contributions to preselected charitable organizations and does not accept unscrequests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here Xi if the foundation only makes contributions to preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | n |
| List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation be close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) LAURA F. LANGER LIST any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions and telephone number or e-mail address of the person to whom applications should be addressed: | |
| List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the own a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here X If the foundation only makes contributions to preselected charitable organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condictions complete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | efore the |
| a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here | |
| a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsor requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condictions complete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | |
| Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unso requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other condicomplete items 2a, b, c, and d. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | iersnip of |
| a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: | olicited litions, |
| b The form in which applications should be submitted and information and materials they should include: | |
| p The form in which applications should be submitted and information and materials they should include: | |
| | |
| c Any submission deadlines. | |

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| 3 Grants and Contributions Paid During the Yea | r or Approved for Futu | re Payment | | |
|--|---|----------------------|----------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | substantial contributor | recipient | Contribution | |
| a Paid during the year CORNELL UNIVERSITY 410 THURSTON AVENUE ITHICA NY 14850 | NONE | PC | EDUCATION | 1,000. |
| AMERICAN CHEMICAL SOCIETY 19 MILL ROAD HARVARD MA 01451 | NONE | PC | EDUCATION | 25,000. |
| YOUNG CODERS SOCIETY 167 MARLBOROUGH STREET, UNIT #4 BOSTON MA 02116 | NONE | PC | EDUCATION | 1,000. |
| LANDMARK COLLEGE 19 RIVER ROAD SOUTH PUTNEY VT 05346 | NONE | PC | EDUCATION | 50,000. |
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| | | <u> </u> | | |
| b Approved for future payment | | 1 | ► 3a | 77,000. |
| b Approved for lattice payment | | | | |
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| Total | | | ► 3b | |
| Total | · | | - 30 | |

| inter gross | amounts unless otherwise indicated. | Unrelated I | business income | Excluded by | section 512, 513, or 514 | (0) |
|-------------|---|--|---------------------------------------|--|--------------------------|--|
| 1 Progra | | (a) Business code | (b) Amount | (c) Exclu- sion | (d) Amount | (e) Related or exempt function income (See instructions.) |
| • | am service revenue. | | | code | | |
| a | | | <u> </u> | | | <u> </u> |
| b | · - · · · · · · · · · · · · · · · · · · · | - - | | | | |
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| - Foos | and contracts from government agencies | - | | + | - | |
| - | and contracts from government agencies ership dues and assessments | | | | | |
| | • | | | | | |
| | t on savings and temporary cash investments | | | | 64. | |
| | ends and interest from securities | | | | 90,998. | |
| | ental income or (loss) from real estate | <u> </u> | <u>`</u> | | | 3 |
| | financed property | | | | | |
| | ebt-financed property | | | | | |
| | tal income or (loss) from personal property | | · · · · · · · · · · · · · · · · · · · | - | | |
| | investment income | | | | | ļ |
| | (loss) from sales of assets other than inventory | | | | | 95,667 |
| _ | ncome or (loss) from special events | <u> </u> | | | | |
| | profit or (loss) from sales of inventory | | * | 3 9 8 . | | |
| | revenue. | 12 mg . () | | 1 | | 1 × 1 |
| . a | | | | - | | <u> </u> |
| b | | + | | | | |
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| d | | | | | | |
| 10 0 11 | 42.40 | • | | | 01 060 | 05 667 |
| | otal. Add columns (b), (d), and (e) | *** * * * * * * * * * * * * * * * * * * | | 7 6 3 2 | 91,062. | 95,667 |
| | . Add line 12, columns (b), (d), and (e) | , | | | 13 | 186,729. |
| See works | heet in line 13 instructions to verify calculation | ons.) | | | · | |
| Part XVI | -B Relationship of Activities to the | ne Accomplis | hment of Exemp | ot Purpos | es | |
| Line No. | Explain below how each activity for which i | ncome is reporte | d in column (a) of Pa | art XVI. A cor | stributed importantly t | o the |
| Line No. ▼ | accomplishment of the foundation's exemp | t purposes (other | than by providing fu | inds for such | purposes). (See inst | ructions) |
| N/A | | | | · · · · · · · · · · · · · · · · · · · | - | |
| N/A | | · | | | | <u>-</u> |
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| Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable | | · · · · · · · · · · · · · · · · · · · | | 0400123 | ı aye |
|--|-----------|---|------------|----------|-------|
| Franch Oud 1 | Part XVII | Information Regarding Transfers To and Transactions and Relationships V | Vith Nonch | aritable | |
| Exempt Organizations | | Exempt Organizations | | | |

| 1 Did tho | organization directly | or indirectly oncess. | a amu of the following with | | | | res | No |
|--|--|---|---|---|---|--------------------------|--------------|-----------|
| describe | ed in section 501(c) c to political organizati | of the Code (other tha | n any of the following with n section 501(c)(3) organiz | any other organization ations) or in section 527 | 1 | | | |
| a Transfe | rs from the reporting | foundation to a nonc | harıtable exempt organızat | ion of. | | , | | |
| (1) Cas | sh | | | | | 1 a (1) | ************ | X |
| (2) Oth | er assets | | | | | 1 a (2) | _ | X |
| b Other tr | ransactions: | | | | | | | |
| (1) Sal | es of assets to a non | charitable exempt org | ganızatıon | | | 1 b (1) | | X |
| (2) Pur | chases of assets fror | n a noncharitable exe | empt organization | | | 1 b (2) | | X |
| ` ' | | ment, or other assets | S | | | 1 b (3) | | _X |
| 1 | mbursement arrange | | | | | 1 b (4) | | X |
| | ans or Ioan guarantee | | madra a mar a a la sitati a ma | | | 1 b (5) | | X |
| • • | | • | ındraısıng solicitations er assets, or paid employe: | 95 | | 1 b (6) | | X |
| C Orlaining | g or racilities, equipme | sit, mailing lists, out | er assets, or paid employer | 5 3 | | 1 c | | <u> X</u> |
| d If the all the goo any trai | nswer to any of the a ds, other assets, or s nsaction or sharing a | bove is 'Yes,' comple services given by the rrangement, show in | ete the following schedule (reporting foundation. If the column (d) the value of th | Column (b) should alwa foundation received less e goods, other assets, o | ays show the fair ma than fair market va services received. | rket value lue in | of | |
| (a) Line no | (b) Amount involved | (c) Name of nonch | naritable exempt organization | (d) Description of train | isfers, transactions, and s | haring arran | gement | <u> </u> |
| N/A | | | · | | | | | |
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| | ******* | | | | | | _ | |
| describ b If 'Yes, | ed in section 501(c) of complete the following the section is the complete the following the section is the section of the section is the section of the sec | of the Code (other that ing schedule. | th, or related to, one or monant section 501(c)(3)) or in s | section 527? | ons | Yes | X | No |
| | a) Name of organizat | ion | (b) Type of organization |) (0 |) Description of rela | tionship | - | |
| N/A | | | <u> </u> | | | | _ | |
| | - | | | | | | | |
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| - | | | | | | | | |
| Linder | nenalties of neuron I declare | that I have examined this re' | turn, including accompanying schedul | les and statements, and to the bes | t of my knowledge and belie | f. it is true | | |
| correc | t, and consplete Declaratio | n of prepare other than tax | payer) is based on all information | of which preparer has any know | edge | | | |
| Sign Here | Jan 19 | | 18 . 1 | | | May the I this return | n with th | ne |
| <u>-</u> | Janua | Vange | Sept.1, | TRUSTEE | | preparer (see instr | uctions) | |
| Sigi | nature of officer or trustee | | Date | Title | | | Yes | No |
| | Print/Type preparer's na | | Preparer's signature | Date 9/4/201 | Check :f | PTIN | | |
| Paid | | OSTA | NELSON J. COSTO | 3 | 1 Som employed | P00627 | 7 <u>606</u> | |
| Preparer | | LAW OFFICE OF | | | Firm's EIN ► 04-25 | 923416 | | |
| Use Only | Firm's address | 70 WELLS AVE | | | ļ | | 0 | |
| | | NEWTON CENTER | , MA 02459-3233 | | Phone no (617 | | | |
| BAA | | | | | | Form 99 | U-PF (| 2015) |

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

| Name of the organization | | Employer identification number |
|---|---|--|
| GALENUS FOUNDATION | | 26-6400729 |
| Organization type (check one): | | |
| Filers of: | Section: | |
| Form 990 or 990-EZ | 501(c)() (enter number) organization | |
| | 4947(a)(1) nonexempt charitable trust not treated as a p | private foundation |
| | 527 political organization | |
| | oez pontiour organization | |
| Form 990-PF | X 501(c)(3) exempt private foundation | |
| | 4947(a)(1) nonexempt charitable trust treated as a privar | te foundation |
| | 501(c)(3) taxable private foundation | .o roundation |
| | | |
| Check if your organization is covered by the Ge | neral Rule or a Special Rule. | |
| Note. Only a section 501(c)(7), (8), or (10) organ | nization can check boxes for both the General Rule and a Spe | cial Rule See instructions |
| General Rule | • | |
| | or 990-PF that received, during the year, contributions totalin | ia \$5,000 or more (in money or |
| property) from any one contributor Complet | e Parts I and II See instructions for determining a contributor | 's total contributions. |
| | | |
| Special Rules | | |
| For an organization described in section 501 | (c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support | test of the regulations |
| under sections 509(a)(1) and 170(b)(1)(A)(v | that checked Schedule A (Form 990 or 990-EZ). Part II. line | e 13, 16a, or 16b, and that |
| Form 990, Part VIII, line 1h, or (ii) Form 990 | e year, total contributions of the greater of (1) \$5,000 or (2) -EZ, line 1. Complete Parts I and II. | 270 of the amount of (i) |
| | | |
| For an organization described in section 501 | (c)(7), (8), or (10) filing Form 990 or 990-EZ that received fror han \$1,000 exclusively for religious, charitable, scientific, lite | n any one contributor, rary, or educational |
| purposes, or for the prevention of cruelty to | children or animals. Complete Parts I, II, and III | rary, or baabanonar |
| | | |
| | (c)(7), (8), or (10) filing Form 990 or 990-EZ that received from | |
| | r religious, charitable, etc., purposes, but no such contribution e total contributions that were received during the year for an | |
| | ny of the parts unless the General Rule applies to this organ | |
| it received nonexclusively religious, charitab | le, etc., contributions totaling \$5,000 or more during the year | ▶ \$ |
| | | |
| | | |
| | | |
| Caution. An organization that is not covered by | the General Rule and/or the Special Rules does not file Sched | ule B (Form 990, 990-EZ, or |
| Part I line 2 to certify that it does not meet the | e 2, of its Form 990; or check the box on line H of its Form 990 filing requirements of Schedule B (Form 990, 990-EZ, or 990- | 가요, 이 이미RS FORM 990-PF, PF) |

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

| Schedule B | (Form 990) | 990-F7 | or 990-PF) | (2015) |
|-------------|---------------|---------|--------------|--------|
| ouricadic D | (1 01111 330, | J30-LZ, | 01 220-1 1) | (2013) |

Page

1 of

1 of Part I

Name of organization

GALENUS FOUNDATION

Employer identification number 26-6400729

| Parti | Contributors (see instructions) Use duplicate copies of Part I if additional spa | ice is needed | |
|---------------|--|-------------------------------|---|
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 1 | ROBERT AND LAURA LANGER | | Person |
| | 98 MONTVALE ROAD | \$760 <u>,</u> 050. | Payroll X |
| ļ | NEWTON, MA 02459 | | (Complete Part II for noncash contributions.) |
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 2 | ROBERT AND LAURA LANGER | | Person |
| | 98 MONTVALE ROAD | \$475,600. | Noncash X |
| | NEWTON, MA_02459 | | (Complete Part II for noncash contributions.) |
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| 3 | ROBERT AND LAURA LANGER | | Person Payroll |
| | 98 MONTVALE ROAD | \$303 <u>,</u> 250. | Noncash X |
| | NEWTON, MA 02459 | | (Complete Part II for noncash contributions.) |
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ - | Person Payroll Complete Part II for noncash contributions.) |
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II for noncash contributions.) |

Page

1 to

of Part II

1

Name of organization

GALENUS FOUNDATION

Employer identification number

26-6400729

| Part II | Noncash Property (see instructions). Use duplicate copies of Part II if additional spa | се | is needed. | |
|---------------------------|--|----------|--|----------------------|
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| 1 | 10,000 SHARES ALKERMES | \$ | 760,050. | 12/16/15 |
| | | <u> </u> | | |
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| 2 | 20,000 SHARES MOMENTA PHARM | | | |
| | | \$_ | 475,600. | <u>6/19/15</u> |
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| 3 | 25,000 SHARES OF INVIVO THERAPEUTICS | | | |
| | | \$_ | 303,250. | 5/01/15_ |
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | | |
| | | \$_ | · | |
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | | |
| (a) No. from Part I | (b) Description of noncash property given | | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | | | |
| | | \$_ | · | |
| BAA | Scl | l | ule B (Form 990, 990-E | , or 990-PF) (2015 |

of Part III

| Name of organi | zation |
|----------------|------------|
| GALENUS | FOUNDATION |

Employer identification number 26-6400729

| Part III | Exclusively religious, charitable, etc. or (10) that total more than \$1,000 for the following line entry. For organizations con | the year from any one contrib | ons described in section 501(c)(7), (8), outor. Complete columns (a) through (e) and | | |
|---------------------------|--|---|--|----------|--|
| | contributions of \$1,000 or less for the year (I Use duplicate copies of Part III if additional s | Enter this information once. See in: | instructions.) | V∆ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | |
| | N/A | | | | |
| | Transferee's name, addres | (e) Transfer of gift s, and ZIP + 4 | Relationship of transferor to transferee | | |
| | | | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | |
| | | | | | |
| | Transferee's name, addres | (e) Transfer of gift s, and ZIP + 4 | Relationship of transferor to transferee | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | |
| | | | | | |
| | (e) Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee | | | | |
| | | | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | |
| | | | | | |
| | Transferee's name, addres | (e) Transfer of gift s, and ZIP + 4 | Relationship of transferor to transferee | | |
| BAA | | | Schedule B (Form 990, 990-EZ, or 990-PF) (20 |)15) | |

| 2015 | FEDERAL STAT | EMENTS | PAGE 1 |
|--|--|---|------------------------------------|
| CLIENT 1 | GALENUS FOUN | DATION | 26-6400729 |
| 8/22/16 STATEMENT 1 FORM 990-PF, PART I, LINE 16C OTHER PROFESSIONAL FEES | | | 11.32AM |
| CUSTODIAL FEES (C.S.) MANAGEMENT FEE (D.B) | (A) EXPENSES PER BOOKS \$ 700 3,357 11,943 TOTAL \$ 16,000 | . \$ 700. \$ 70 . 3,357. 3,35 . 11,943. 11,94 | ME <u>PURPOSES</u> 00. 57. |
| STATEMENT 2 FORM 990-PF, PART I, LINE 18 TAXES | | | |
| FOREIGN TAX PAID | (A) EXPENSES PER BOOKS \$ 680 TOTAL \$ 680 | | |
| STATEMENT 3 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES | | | |
| CS (5466) PER PRIME FEES DB (0993) PER 1099 INVESTME MS (6430) PER 1099 FEES | INT EXPENSES 68 150 | . \$ 300. \$ 30 . 68. 68. 150. 15 | |
| STATEMENT 4 FORM 990-PF, PART II, LINE 10A INVESTMENTS - U.S. AND STATE | GOVERNMENT OBLIG | | |
| STATE/MUNICIPAL OBLIGATIONS | 5 | VALUATION BOOK METHOD VALUE | FAIR MARKETVALUE |
| CHARLES SCHWAB 5466 | | COST | . \$ 1,168,094. . \$ 1,168,094. |
| | | | |

| 2 | n | 1 | C |
|---|---|---|---|
| _ | u | | _ |

FEDERAL STATEMENTS

PAGE 2

CLIENT 1

GALENUS FOUNDATION

26-6400729

8/22/16

11:32AM

STATEMENT 5 FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER

| | VALUATION | BOOK | FAIR MARKET |
|------------------|-----------|---------------|-------------|
| | METHOD | VALUE | VALUE |
| OTHER SECURITIES | | | |
| DEUTSCHE BANK | COST | \$ 1,064,052. | \$ 984,079. |
| MORGAN STANLEY | COST | 0. | 0. |
| | TOTAL | \$ 1,064,052. | \$ 984,079. |

STATEMENT 6 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| TTEM | | / X \ DEG | COT DTTOM | | | HOW (C | | (D) DATE |
|-------------|--------------|------------------|-------------------|---------------------------------------|-----------------|-----------------|----------------------------|---------------|
| ITEM | DEUTSCHE BA | | SCRIPTION STCG | · · · · · · · · · · · · · · · · · · · | ACQU PURCH | | <u>OUIRED</u> _ VARIOUS | SOLD |
| Ţ | | | | | | | | VARIOUS |
| 2 | DEUTSCHE BA | | LTCG | | PURCH | | VARIOUS | VARIOUS |
| 3 | CHARLES SCH | | STCL | | PURCH | | VARIOUS | VARIOUS |
| 4 | CHARLES SCI | | | | PURCH | | VARIOUS | VARIOUS |
| 5 | CHARLES SCI | HWAB (5466) |) LTCG | | PURCH | | VARIOUS | VARIOUS |
| 6 | 10000 SHARE | ES OF ALKE | RMES | | DONA | ATED 9, | /20/2011 | 12/16/2015 |
| 7 | 20000 SHARE | ES OF MOME | NTA PHARM | | DONA | ATED | VARIOUS | VARIOUS |
| 8 | 25000 SHAR | ES OF INVI | VO THERAPE | JTICS | DONA | ATED | VARIOUS | 4/16/2015 |
| | (-) | (5) | (4) | /**> | (T) | (T) | (77) | (#.) |
| | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) |
| | GROSS | DEPREC. | COST | GAIN | FMV | ADJ. BAS. | EXCESS | GAIN |
| <u>ITEM</u> | <u>SALES</u> | ALLOWED | <u>BASIS</u> | <u>(LOSS)</u> | <u>12/31/69</u> | <u>12/31/69</u> | (I) - (J) | <u>(LOSS)</u> |
| 1 | 209,294. | | 216,307. | -7,013. | | | | \$ -7,013. |
| 2 | 192,932. | | 637. | 192,295. | | | | 192,295. |

293,968. 310,361. 370,800. 294,041. **-73**. -73. 3 4 5 6 7 310,333. 28. 28. 370,751. 49. 49. 582,782. 480,840. 413,070. TOTAL \$ 1661978. 582,782. 480,840. 745,602. 481,657. 414,321. 162,820. 817. 8 413,070. 1,251.