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**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: **JMM CHARITABLE FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **C/O BESSEMER TRUST, 630 FIFTH AVE**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10111**

A Employer identification number: **26-6226655**

B Telephone number: **516-508-9623**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

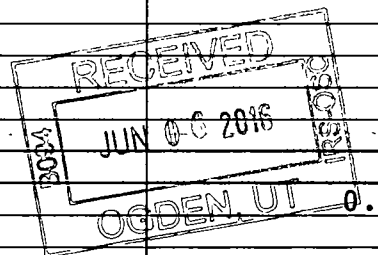
H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 2,241,846.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
	4 Dividends and interest from securities	28,106.	28,106.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,336.			
	b Gross sales price for all assets on line 6a	371,398.			
	7 Capital gain net income (from Part IV, line 2)		59,336.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	87,453.	87,453.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 3	5,278.	2,778.	2,500.
	17 Interest				
	18 Taxes	STMT 4	468.	284.	0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23	5,746.	3,062.		2,500.	
25 Contributions, gifts, grants paid	120,650.			120,650.	
26 Total expenses and disbursements. Add lines 24 and 25	126,396.	3,062.		123,150.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-38,943.				
b Net investment income (if negative, enter -0-)		84,391.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	93,715.	47,595.	47,595.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	504,564.	419,063.	399,729.
	b Investments - corporate stock STMT 6	1,425,616.	1,518,294.	1,794,522.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	2,023,895.	1,984,952.	2,241,846.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,010,259.	2,010,259.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	13,636.	-25,307.		
30 Total net assets or fund balances	2,023,895.	1,984,952.		
31 Total liabilities and net assets/fund balances	2,023,895.	1,984,952.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,023,895.
2 Enter amount from Part I, line 27a	2	-38,943.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,984,952.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,984,952.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>PUBLICLY TRADED SECURITIES</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
b	<b>PUBLICLY TRADED SECURITIES</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
c	<b>CAPITAL GAINS DIVIDENDS</b>			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,194.		61,807.	-2,613.
b	265,872.		250,255.	15,617.
c	46,332.			46,332.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,613.
b			15,617.
c			46,332.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	59,336.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	102,774.	2,406,755.	.042702
2013	64,999.	2,274,625.	.028576
2012	102,653.	1,963,097.	.052291
2011	93,563.	2,065,534.	.045297
2010	133,217.	2,006,773.	.066384

2	Total of line 1, column (d)	2	.235250
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047050
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,365,778.
5	Multiply line 4 by line 3	5	111,310.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	844.
7	Add lines 5 and 6	7	112,154.
8	Enter qualifying distributions from Part XII, line 4	8	123,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	844.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	844.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	844.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,884.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,884.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,040.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,040. Refunded <input checked="" type="checkbox"/> 0.	11		0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>BESSEMER TRUST</u> Telephone no. ▶ <u>516-508-9623</u> Located at ▶ <u>630 FIFTH AVENUE, NEW YORK, NY</u> ZIP+4 ▶ <u>10111</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR J REMILLARD III C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
DEBRA REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
MICHELLE REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
MONIQUE REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,305,176.
b	Average of monthly cash balances	1b	96,629.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,401,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,401,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,027.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,365,778.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	118,289.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	118,289.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	844.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	844.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,445.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	117,445.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,445.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	123,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	123,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	844.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	122,306.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				117,445.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			119,222.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 123,150.				
a Applied to 2014, but not more than line 2a			119,222.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,928.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				113,517.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ARTHUR J REMILLARD III**  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

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- b** The form in which applications should be submitted and information and materials they should include:

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- c** Any submission deadlines:

---

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
15-40 CONNECTION 53 OTIS STREET, PO BOX 1153 WESTBOROUGH, MA 01581	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
AMERICAN RED CROSS OF CENTRAL MA 2000 CENTURY DRIVE WORCESTER, MA 01606	N/A	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
ASSUMPTION COLLEGE 500 SALISBURY STREET WORCESTER, MA 01609	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,500.
BANCROFT SCHOOL 110 SHORE DR WORCESTER, MA 01605	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
BOYS AND GIRLS CLUB OF WEBSTER 55 OXFORD AVENUE DUDLEY, MA 01571	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>120,650.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				
				<b>0.</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 11), 4 Dividends and interest from securities (14, 28,106), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 59,336), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 87,453, 0), 13 Total (0, 87,453, 87,453).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check [ ] if self-employed PTIN Firm's name Firm's EIN Firm's address Phone no.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP SUNSHINE 35 ACADIA ROAD CASCO, ME 04015	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	12,500.
CHILD'S PLAY 8040 161ST ST AVE NE PMB #418 REDMOND, WA 98052	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CRADLES TO CRAYONS 101 MAIN STREET CAMBRIDGE, MA 02142	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
DEVEREUX SCHOOL 60 MILES ROAD, PO BOX 219 RUTLAND, MA 01543-0219	N/A	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
FRIENDS OF NORTHBOROUGH SENIOR CENTER, INC. 119 BEARFOOD ROAD NORTHBOROUGH, MA 01532	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100.
GIRL SCOUTS OF COASTAL & WESTERN MA 95 BERKELEY STREET, SUITE 404 BOSTON, MA 02116	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100.
HANOVER ARTS & ACTIVITIES CENTER P.O. BOX 486 ASHLAND, VA 23005	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,200.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	6,000.
K9'S FOR WARRIORS 114 CAMP K9 ROAD PONTE VEDRA, FL 32081	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
<b>Total from continuation sheets</b>				<b>105,650.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LINCOLN-WOODSTOCK FOOD PANTRY PO BOX 25 LINCOLN, NH 03251	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
NEW ENGLAND DISABLED SPORTS 39 LOON BROOK RD LINCOLN, NH 03251	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
PARTNERS IN CHARITY 49 ELM STREET WORCESTER, MA 01609	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ROSIE'S PLACE INC 889 HARRISON AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,000.
SAINT ANSELM COLLEGE 100 SAINT ANSELM DRIVE MANCHESTER, NH 03102	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	N/A	PUBLIC CHARITY	TO SUPPORT THE EFFORTS AT COMBATING THE EFFECTS OF THE DROUGHT IN THE HORN OF AFRICA	2,500.
ST JOHN'S HIGH SCHOOL 378 MAIN STREET SHEWSBURY, MA 01545	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250.
TELEGRAM & GAZETTE SANTA FUND 75 SHORE DR WORCESTER, MA 01605	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
THE GREATER BOSTON FOOD BANK 70 SOUTH BAY AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
UNITED THROUGH READING 11750 SORRENTO VALLEY RD STE 100 SAN DIEGO, CA 92121	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF CENTRAL MA 484 MAIN STREET, STE 300 WORCESTER, MA 01608	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
UNITED WAY OF WEBSTER & DUDLEY PO BOX 636 WEBSTER, MA 01570	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
UNIVERSITY OF CHICAGO CELIAC DISEASE CENTER 5235 S. HARPER COURT, 4TH FLOOR CHICAGO, IL 60615	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WHY ME 1152 PLEASANT STREET WORCESTER, MA 01602	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,000.
WORCESTER ART MUSEUM 55 SALISBURY ST WORCESTER, MA 01609	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
WORCESTER BOYS AND GIRLS CLUB 65 TAINTER STREET WORCESTER, MA 01610	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
WORCESTER COUNTY FOOD BANK 474 BOSTON TURNPIKE SHREWSBURY, MA 01545	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
<b>Total from continuation sheets</b>				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	11.	11.	
TOTAL TO PART I, LINE 3	11.	11.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	74,438.	46,332.	28,106.	28,106.	
TO PART I, LINE 4	74,438.	46,332.	28,106.	28,106.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICE FEE	2,778.	2,778.		0.
FINANCIAL SERVICES FEE	2,500.	0.		2,500.
TO FORM 990-PF, PG 1, LN 16C	5,278.	2,778.		2,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	423.	284.		0.
MA FILING FEE 2014	35.	0.		0.
MISC FEES	10.	0.		0.
TO FORM 990-PF, PG 1, LN 18	468.	284.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	X		419,063.	399,729.
TOTAL U.S. GOVERNMENT OBLIGATIONS			419,063.	399,729.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			419,063.	399,729.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LARGE CAP CORE- NON US	164,107.	152,804.
LARGE CAP CORE- US	188,311.	224,706.
LARGE CAP STRATEGIES	639,766.	778,691.
GLOBAL SMALL & MID CAP	185,336.	277,752.
STRATEGIC OPPORTUNITIES	340,774.	360,569.
REAL RETURN/COMMODITIES	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,518,294.	1,794,522.

## Account Summary

### JMM CHARITABLE FOUNDATION - IM

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
CASH AND SHORT TERM	\$47,595	\$47,595	2.1%	\$0	0.0%	\$52	0.11%
FIXED INCOME	\$419,063	\$399,729	17.8%	(\$19,334)	(4.6%)	\$5,216	1.30%
LARGE CAP CORE - U S	\$188,311	\$224,706	10.0%	\$36,384	19.3%	\$4,030	1.79%
LARGE CAP CORE - NON U S	\$164,107	\$152,804	6.8%	(\$11,299)	(6.9%)	\$4,453	2.91%
LARGE CAP STRATEGIES	\$639,766	\$778,691	34.7%	\$138,924	21.7%	\$6,306	0.81%
SMALL & MID CAP	\$185,336	\$277,752	12.4%	\$92,415	49.9%	\$2,314	0.83%
STRATEGIC OPPORTUNITIES	\$340,774	\$360,569	16.1%	\$19,794	5.8%	\$5,818	1.61%
<b>Total</b>	<b>\$1,984,952</b>	<b>\$2,241,846</b>	<b>100.0%</b>	<b>\$256,884</b>	<b>12.9%</b>	<b>\$28,189</b>	<b>1.26%</b>

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices.

## Account Analysis

Report dated December 31, 2015  
Amortized tax cost  
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>JMIM CHARITABLE FOUNDATION - IM CASH AND SHORT TERM</b>						
CASH	\$0	\$0	0.0%	0.0%	\$0	
CASH EQUIVALENTS	\$47,595	\$47,595	100.0%	2.1%	\$52	0.11%
<b>Total CASH AND SHORT TERM</b>	<b>\$47,595</b>	<b>\$47,595</b>	<b>100.0%</b>	<b>2.1%</b>	<b>\$52</b>	<b>0.11%</b>
<b>FIXED INCOME</b>						
BOND FUNDS	\$419,063	\$399,729	100.0%	17.8%	\$5,216	1.30%
<b>Total FIXED INCOME</b>	<b>\$419,063</b>	<b>\$399,729</b>	<b>100.0%</b>	<b>17.8%</b>	<b>\$5,216</b>	<b>1.30%</b>
<b>LARGE CAP CORE - U.S.</b>						
INFORMATION TECHNOLOGY	\$29,592	\$43,503	19.4%	1.9%	\$393	0.90%
INDUSTRIALS	\$25,395	\$29,295	13.0%	1.3%	\$607	2.07%
HEALTH CARE	\$35,655	\$42,258	18.8%	1.9%	\$594	1.41%
FINANCIALS	\$30,672	\$35,045	15.6%	1.6%	\$614	1.75%
CONSUMER STAPLES	\$17,929	\$21,878	9.7%	1.0%	\$532	2.43%
CONSUMER DISCRETIONARY	\$27,829	\$32,363	14.4%	1.4%	\$438	1.35%
ENERGY	\$10,564	\$8,170	3.6%	0.4%	\$518	6.34%
UTILITIES	\$10,675	\$12,194	5.4%	0.5%	\$334	2.74%
<b>Total LARGE CAP CORE - U.S.</b>	<b>\$188,311</b>	<b>\$224,706</b>	<b>100.0%</b>	<b>10.0%</b>	<b>\$4,030</b>	<b>1.79%</b>
<b>LARGE CAP CORE - NON U.S.</b>						
INFORMATION TECHNOLOGY	\$18,296	\$16,621	10.9%	0.7%	\$344	2.07%
INDUSTRIALS	\$2,263	\$2,757	1.8%	0.1%	\$68	2.47%
TELECOM SERVICES	\$7,212	\$8,573	5.6%	0.4%	\$167	1.95%
HEALTH CARE	\$13,029	\$12,785	8.4%	0.6%	\$372	2.91%
FINANCIALS	\$45,124	\$40,735	26.7%	1.8%	\$1,443	3.54%
CONSUMER STAPLES	\$21,432	\$19,365	12.7%	0.9%	\$562	2.90%
MATERIALS	\$6,165	\$4,914	3.2%	0.2%	\$253	5.15%
CONSUMER DISCRETIONARY	\$27,191	\$28,023	18.3%	1.2%	\$635	2.27%
ENERGY	\$15,295	\$10,655	7.0%	0.5%	\$486	4.56%
UTILITIES	\$8,100	\$8,376	5.5%	0.4%	\$123	1.47%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices.

Report dated December 31, 2015  
 Amortized tax cost  
 Trade date basis

## Account Analysis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>JMIM CHARITABLE FOUNDATION - IM LARGE</b>						
<b>CAP CORE - NON U.S.</b>						
Total LARGE CAP CORE - NON U.S.	\$164,107	\$152,804	100.0%	6.8%	\$4,453	2.91%
<b>LARGE CAP STRATEGIES</b>						
LARGE CAP STRATEGIES FUNDS	\$639,766	\$778,691	100.0%	34.7%	\$6,306	0.81%
Total LARGE CAP STRATEGIES	\$639,766	\$778,691	100.0%	34.7%	\$6,306	0.81%
<b>SMALL &amp; MID CAP</b>						
SMALL & MID CAP FUNDS	\$185,336	\$277,752	100.0%	12.4%	\$2,314	0.83%
Total SMALL & MID CAP	\$185,336	\$277,752	100.0%	12.4%	\$2,314	0.83%
<b>STRATEGIC OPPORTUNITIES</b>						
STRATEGIC OPPORTUNITIES FUNDS	\$340,774	\$360,569	100.0%	16.1%	\$5,818	1.61%
Total STRATEGIC OPPORTUNITIES	\$340,774	\$360,569	100.0%	16.1%	\$5,818	1.61%
<b>Total</b>	<b>\$1,984,952</b>	<b>\$2,241,846</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$28,189</b>	<b>1.26%</b>

Market prices are updated nightly and therefore will not reflect pricing changes made intraday  
 As a result there may be instances where market price information may differ from other  
 Bessemer reporting systems that utilize finalized market prices

Report dated December 31, 2015

## Account Details

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>CASH AND SHORT TERM</b>											
<b>CASH</b>											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	\$0
<b>Total CASH</b>					<b>\$0</b>		<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CASH EQUIVALENTS</b>											
999990	BESSEMER SWEEP PROGRAM		47,595 920	\$1 00	\$47,595	\$1 000	\$47,595	100 0%	\$0	\$52	0 11%
<b>Total CASH EQUIVALENTS</b>					<b>\$47,595</b>		<b>\$47,595</b>	<b>100.0%</b>	<b>\$0</b>	<b>\$52</b>	<b>0.11%</b>
<b>Total CASH AND SHORT TERM</b>					<b>\$47,595</b>		<b>\$47,595</b>	<b>100.0%</b>	<b>\$0</b>	<b>\$52</b>	<b>0.11%</b>
<b>FIXED INCOME</b>											
<b>BOND FUNDS</b>											
861017	OW FIXED INCOME FUND	680414406	35,979 209	\$11 65	\$419,063	\$11 110	\$399,729	100 0%	(\$19,334)	\$5,216	1 30%
<b>Total BOND FUNDS</b>					<b>\$419,063</b>		<b>\$399,729</b>	<b>100.0%</b>	<b>(\$19,334)</b>	<b>\$5,216</b>	<b>1.30%</b>
<b>Total FIXED INCOME</b>					<b>\$419,063</b>		<b>\$399,729</b>	<b>100.0%</b>	<b>(\$19,334)</b>	<b>\$5,216</b>	<b>1.30%</b>
<b>LARGE CAP CORE - U.S.</b>											
<b>INFORMATION TECHNOLOGY</b>											
711910	ALPHABET INC CLASS C	02079K107	15 000	\$668 73	\$10,031	\$758 867	\$11,383	5 1%	\$1,351	\$0	0 00%
713135	CDW CORP/DE	12514G108	75 000	\$38 01	\$2,851	\$42 040	\$3,153	1 4%	\$301	\$32	1 01%
806047	APPLE INC	037833100	140 000	\$68 18	\$9,545	\$105 257	\$14,736	6 6%	\$5,191	\$291	1 97%
904587	AVAGO TECHNOLOGIES	Y0486S104	40 000	\$33 72	\$1,349	\$145 150	\$5,806	2 6%	\$4,456	\$70	1 21%
904729	NXP SEMICONDUCTORS NV	N6596X109	100 000	\$58 16	\$5,816	\$84 250	\$8,425	3 7%	\$2,608	\$0	0 00%
<b>Total INFORMATION TECHNOLOGY</b>					<b>\$29,592</b>		<b>\$43,503</b>	<b>19.4%</b>	<b>\$13,907</b>	<b>\$393</b>	<b>1.23%</b>
<b>INDUSTRIALS</b>											
841546	ILLINOIS TOOL WORKS INC	452308109	45 000	\$65 04	\$2,927	\$92 667	\$4,170	1 9%	\$1,243	\$99	2 37%
868076	RAYTHEON CO NEW	755111507	95 000	\$96 58	\$9,175	\$124 526	\$11,830	5 3%	\$2,654	\$254	2 15%

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>LARGE CAP CORE - U.S.</b>											
<b>INDUSTRIALS</b>											
882670	UNION PACIFIC CORP	907818108	70 000	\$79 04	\$5,533	\$78 200	\$5,474	2.4%	(\$59)	\$154	2.81%
884757	UNITED RENTALS INC	911363109	50 000	\$95 94	\$4,797	\$72 540	\$3,627	1.6%	(\$1,170)	\$0	0.00%
908713	NIELSEN HOLDINGS PLC	G6518L108	90 000	\$32 92	\$2,963	\$46 600	\$4,194	1.9%	\$1,230	\$100	2.38%
<b>Total INDUSTRIALS</b>					<b>\$25,395</b>	<b>\$29,295</b>	<b>\$3,898</b>	<b>13.0%</b>	<b>\$3,898</b>	<b>\$607</b>	<b>2.11%</b>
<b>HEALTH CARE</b>											
800258	AETNA INC NEW	00817Y108	50 000	\$65 64	\$3,282	\$108 120	\$5,406	2.4%	\$2,123	\$50	0.92%
819114	COMM HLTH SYS INC NEW	203668108	110 000	\$56 39	\$6,203	\$26 527	\$2,918	1.3%	(\$3,284)	\$0	0.00%
864075	PFIZER INC	717081103	280 000	\$29 25	\$8,191	\$32 279	\$9,038	4.0%	\$846	\$336	3.72%
870418	ST JUDE MEDICAL INC	790849103	75 000	\$63 67	\$4,775	\$61 760	\$4,632	2.1%	(\$142)	\$87	1.88%
880100	THERMO FISHER SCIENTIFIC	883556102	85 000	\$89 01	\$7,566	\$141 847	\$12,057	5.4%	\$4,491	\$51	0.42%
888967	ZIMMER BIOMET HOLDINGS INC	98956P102	80 000	\$70 48	\$5,638	\$102 588	\$8,207	3.7%	\$2,569	\$70	0.85%
<b>Total HEALTH CARE</b>					<b>\$35,655</b>	<b>\$42,258</b>	<b>\$6,603</b>	<b>18.8%</b>	<b>\$594</b>	<b>\$594</b>	<b>1.75%</b>
<b>FINANCIALS</b>											
803572	AMERICAN INTL GROUP INC	026874784	55 000	\$40 65	\$2,236	\$61 964	\$3,408	1.5%	\$1,171	\$61	1.79%
817156	CITIGROUP INC	172967424	135 000	\$37 02	\$4,998	\$51 748	\$6,986	3.1%	\$1,987	\$27	0.39%
823673	DISCOVER FINANCIAL SVCS	254709108	175 000	\$58 94	\$10,314	\$53 617	\$9,383	4.2%	(\$931)	\$196	2.09%
844581	KEYCORP NEW	493267108	510 000	\$13 22	\$6,743	\$13 188	\$6,726	3.0%	(\$16)	\$153	2.27%
854169	MORGAN STANLEY GRP INC	617446448	140 000	\$31 21	\$4,370	\$31 807	\$4,453	2.0%	\$82	\$84	1.89%
986524	ACE LIMITED	H0023R105	35 000	\$57 46	\$2,011	\$116 829	\$4,089	1.8%	\$2,077	\$93	2.27%
<b>Total FINANCIALS</b>					<b>\$30,672</b>	<b>\$35,045</b>	<b>\$4,370</b>	<b>15.6%</b>	<b>\$614</b>	<b>\$614</b>	<b>2.71%</b>
<b>CONSUMER STAPLES</b>											
822151	CVS HEALTH CORP	126650100	95 000	\$57 88	\$5,499	\$97 768	\$9,288	4.1%	\$3,788	\$161	1.73%
863670	PEPSICO INC	713448108	80 000	\$95 66	\$7,653	\$99 912	\$7,993	3.6%	\$340	\$224	2.80%
886463	WAL-MART STORES INC	931142103	75 000	\$63 69	\$4,777	\$61 293	\$4,597	2.0%	(\$180)	\$147	3.20%
<b>Total CONSUMER STAPLES</b>					<b>\$17,929</b>	<b>\$21,878</b>	<b>\$3,948</b>	<b>9.7%</b>	<b>\$532</b>	<b>\$532</b>	<b>2.65%</b>

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>LARGE CAP CORE - U.S.</b>											
<b>CONSUMER DISCRETIONARY</b>											
705591	DOLLAR GENERAL CORP	256677105	125 000	\$43.78	\$5,473	\$71,864	\$8,983	4.0%	\$3,510	\$110	1.22%
848064	MACY'S INC	55616P104	55 000	\$32.67	\$1,797	\$34,964	\$1,923	0.9%	\$126	\$79	4.11%
858398	NIKE INC CL B	654106103	120 000	\$42.78	\$5,134	\$62,500	\$7,500	3.3%	\$2,365	\$76	1.01%
864804	PVH CORP	693656100	80 000	\$105.99	\$8,479	\$73,650	\$5,892	2.6%	(\$2,587)	\$12	0.20%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	40 000	\$76.60	\$3,064	\$101,200	\$4,048	1.8%	\$983	\$60	1.48%
888827	YUM BRANDS INC	988498101	55 000	\$70.58	\$3,882	\$73,036	\$4,017	1.8%	\$135	\$101	2.51%
<b>Total CONSUMER DISCRETIONARY</b>					<b>\$27,829</b>		<b>\$32,363</b>	<b>14.4%</b>	<b>\$4,532</b>	<b>\$438</b>	<b>1.78%</b>
<b>ENERGY</b>											
819413	CONOCOPHILLIPS	20825C104	175 000	\$60.37	\$10,564	\$46,686	\$8,170	3.6%	(\$2,393)	\$518	6.34%
<b>Total ENERGY</b>					<b>\$10,564</b>		<b>\$8,170</b>	<b>3.6%</b>	<b>(\$2,393)</b>	<b>\$518</b>	<b>5.33%</b>
<b>UTILITIES</b>											
700042	AMERICAN WATER WORKS CO	030420103	105 000	\$39.97	\$4,197	\$59,743	\$6,273	2.8%	\$2,076	\$142	2.26%
825997	EDISON INTERNATIONAL	281020107	100 000	\$64.78	\$6,478	\$59,210	\$5,921	2.6%	(\$557)	\$192	3.24%
<b>Total UTILITIES</b>					<b>\$10,675</b>		<b>\$12,194</b>	<b>5.4%</b>	<b>\$1,519</b>	<b>\$334</b>	<b>2.22%</b>
<b>Total LARGE CAP CORE - U.S.</b>					<b>\$188,311</b>		<b>\$224,706</b>	<b>100.0%</b>	<b>\$36,384</b>	<b>\$4,030</b>	<b>1.79%</b>
<b>LARGE CAP CORE - NON U.S.</b>											
<b>INFORMATION TECHNOLOGY</b>											
908153	ATOS	FR0000051732/ 5654781	45 000	\$76.84	\$3,458	\$84,089	\$3,784	2.5%	\$325	\$39	1.03%
924950	HITACHI LTD ADR	433578507	75 000	\$74.31	\$5,573	\$57,480	\$4,311	2.8%	(\$1,261)	\$61	1.41%
978670	NOKIA AB ORD SHS	F10009000681/ 5902941	750 000	\$7.33	\$5,497	\$7,160	\$5,370	3.5%	(\$126)	\$114	2.12%
978753	ERICSSON LM TEL CO CL B	SE0000108656/ 5959378	325 000	\$11.59	\$3,768	\$9,711	\$3,156	2.1%	(\$612)	\$130	4.12%
<b>Total INFORMATION TECHNOLOGY</b>					<b>\$18,296</b>		<b>\$16,621</b>	<b>10.9%</b>	<b>(\$1,674)</b>	<b>\$344</b>	<b>1.23%</b>

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>LARGE CAP CORE - NON U.S.</b>											
<b>INDUSTRIALS</b>											
927371	ITOCHU CORP ADR	465717106	115 000	\$19 68	\$2,263	\$23 974	\$2,757	1 8%	\$493	\$68	2 47%
<b>Total INDUSTRIALS</b>					<b>\$2,263</b>	<b>\$2,757</b>	<b>\$493</b>	<b>1.8%</b>	<b>\$493</b>	<b>\$68</b>	<b>2.11%</b>
<b>TELECOM SERVICES</b>											
901909	CHINA TELECOM ADR	169426103	105 000	\$53.17	\$5,583	\$46 448	\$4,877	3 2%	(\$706)	\$115	2 36%
904018	KDDI CORP ADR	48667L106	282 000	\$5 78	\$1,629	\$13 106	\$3,696	2 4%	\$2,066	\$52	1 41%
<b>Total TELECOM SERVICES</b>					<b>\$7,212</b>	<b>\$8,573</b>	<b>\$1,360</b>	<b>5.6%</b>	<b>\$1,360</b>	<b>\$167</b>	<b>1.95%</b>
<b>HEALTH CARE</b>											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	100 000	\$72 24	\$7,224	\$68 060	\$6,806	4 5%	(\$417)	\$269	3 95%
905063	OTSUKA HOLDINGS CO LTD	JP3188220002/ B5LTM93	90 000	\$35 07	\$3,156	\$35 911	\$3,232	2 1%	\$75	\$74	2 29%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	60 000	\$44 15	\$2,649	\$45 783	\$2,747	1 8%	\$97	\$29	1 06%
<b>Total HEALTH CARE</b>					<b>\$13,029</b>	<b>\$12,785</b>	<b>(\$245)</b>	<b>8.4%</b>	<b>(\$245)</b>	<b>\$372</b>	<b>1.75%</b>
<b>FINANCIALS</b>											
906108	WHARF HOLDINGS ADR	962257408	315 000	\$12 98	\$4,090	\$11 095	\$3,495	2 3%	(\$595)	\$129	3 69%
906631	RSA INS GRP INC SPON ADR	74971A206	740 000	\$7 46	\$5,522	\$6 285	\$4,651	3 0%	(\$870)	\$63	1 35%
908525	SIAM COMM BANK UNSP ADR	825715105	100 000	\$18 93	\$1,893	\$13 280	\$1,328	0 9%	(\$565)	\$57	4 29%
908763	MEDIOBANCA SPA ADR	58502K106	300 000	\$9 87	\$2,960	\$9 650	\$2,895	1 9%	(\$65)	\$51	1 76%
911583	DBS GROUP HLDGS LTD ADR	23304Y100	130 000	\$51 63	\$6,712	\$47 054	\$6,117	4 0%	(\$594)	\$221	3 61%
915065	BNP PARIBAS SPON ADR	05565A202	200 000	\$26 44	\$5,287	\$28 365	\$5,673	3 7%	\$386	\$115	2 03%
925099	HSBC HLDGS PLC ADR	404280406	155 000	\$50 84	\$7,880	\$39 465	\$6,117	4 0%	(\$1,762)	\$387	6 33%
979039	ING GROEP N V CVA NTFL	NL0000303600/ 7154182	325 000	\$15 36	\$4,992	\$13 517	\$4,393	2 9%	(\$599)	\$261	5 94%
979742	ORIX CORP	JP3200450009/ 6661144	425 000	\$13 62	\$5,788	\$14 273	\$6,066	4 0%	\$277	\$159	2 62%

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>LARGE CAP CORE - NON U.S.</b>											
<b>FINANCIALS</b>											
<b>Total FINANCIALS</b>					<b>\$45,124</b>		<b>\$40,735</b>	<b>26.7%</b>	<b>(\$4,387)</b>	<b>\$1,443</b>	<b>2.71%</b>
<b>CONSUMER STAPLES</b>											
906756	WILMAR INTERNATIONAL ADR	971433107	215 000	\$25.81	\$5,550	\$20,721	\$4,455	2.9%	(\$1,094)	\$112	2.51%
906774	UNILEVER NV	NL000009355/ B12T3J1	150 000	\$38.15	\$5,722	\$43,547	\$6,532	4.3%	\$809	\$185	2.83%
913104	SVENSKA CL AKTIBLGT ADR	869587402	130 000	\$24.93	\$3,241	\$29,238	\$3,801	2.5%	\$560	\$52	1.37%
929992	J SAINSBURY SPN ADR NEW	466249208	300 000	\$23.06	\$6,919	\$15,257	\$4,577	3.0%	(\$2,341)	\$213	4.65%
<b>Total CONSUMER STAPLES</b>					<b>\$21,432</b>		<b>\$19,365</b>	<b>12.7%</b>	<b>(\$2,066)</b>	<b>\$562</b>	<b>2.65%</b>
<b>MATERIALS</b>											
906497	SUMITOMO METAL MIN CO LTD	86563T104	135 000	\$13.87	\$1,873	\$12,296	\$1,660	1.1%	(\$213)	\$37	2.23%
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	100 000	\$42.92	\$4,292	\$32,540	\$3,254	2.1%	(\$1,037)	\$216	6.64%
<b>Total MATERIALS</b>					<b>\$6,165</b>		<b>\$4,914</b>	<b>3.2%</b>	<b>(\$1,250)</b>	<b>\$253</b>	<b>5.15%</b>
<b>CONSUMER DISCRETIONARY</b>											
905543	PANDORA A/S ADR	698341104	130 000	\$16.09	\$2,092	\$31,731	\$4,125	2.7%	\$2,033	\$27	0.65%
905651	SKY PLC ADR	83084V106	90 000	\$61.61	\$5,545	\$65,556	\$5,900	3.9%	\$355	\$178	3.02%
958638	TATA MOTORS LTD ADR	876568502	110 000	\$31.94	\$3,513	\$29,464	\$3,241	2.1%	(\$272)	\$15	0.46%
968661	BRIDGESTONE CORP ADR	108441205	160 000	\$17.61	\$2,818	\$17,344	\$2,775	1.8%	(\$42)	\$60	2.16%
971721	KINGFISHER ORD	GB0033195214/ 3319521	800 000	\$5.78	\$4,626	\$4,858	\$3,886	2.5%	(\$739)	\$118	3.04%
972066	ACCOR	FR0000120404/ 5852842	70 000	\$51.50	\$3,605	\$43,429	\$3,040	2.0%	(\$564)	\$72	2.37%
979703	NISSAN MOTOR	JP3672400003/ 6642860	475 000	\$10.51	\$4,992	\$10,644	\$5,056	3.3%	\$63	\$165	3.26%
<b>Total CONSUMER DISCRETIONARY</b>					<b>\$27,191</b>		<b>\$28,023</b>	<b>18.3%</b>	<b>\$834</b>	<b>\$635</b>	<b>1.78%</b>
<b>ENERGY</b>											

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>LARGE CAP CORE - NON U.S.</b>											
<b>ENERGY</b>											
915019	ENI S.P.A ADR	26874R108	115 000	\$37.03	\$4,258	\$29,800	\$3,427	2.2%	(\$831)	\$176	5.14%
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	46 000	\$77.50	\$3,565	\$59,978	\$2,759	1.8%	(\$806)	\$130	4.71%
970658	ENCANA CORP	CA2925051047/ 2793193	325 000	\$13.73	\$4,461	\$5,065	\$1,646	1.1%	(\$2,815)	\$65	3.95%
978298	ENAGAS SA	ES0130960018/ 7383072	100 000	\$30.11	\$3,011	\$28,230	\$2,823	1.8%	(\$187)	\$115	4.07%
<b>Total ENERGY</b>					<b>\$15,295</b>		<b>\$10,655</b>	<b>7.0%</b>	<b>(\$4,639)</b>	<b>\$486</b>	<b>5.33%</b>
<b>UTILITIES</b>											
905429	TOKYO GAS LTD ADR	889115101	157 000	\$18.00	\$2,826	\$18,975	\$2,979	1.9%	\$153	\$36	1.21%
979839	ELECTRIC PWR DEV CORP	JP3551200003/ B02Q328	150 000	\$35.16	\$5,274	\$35,980	\$5,397	3.5%	\$122	\$87	1.61%
<b>Total UTILITIES</b>					<b>\$8,100</b>		<b>\$8,376</b>	<b>5.5%</b>	<b>\$275</b>	<b>\$123</b>	<b>2.22%</b>
<b>Total LARGE CAP CORE - NON U.S.</b>					<b>\$164,107</b>		<b>\$152,804</b>	<b>100.0%</b>	<b>(\$11,299)</b>	<b>\$4,453</b>	<b>2.91%</b>
<b>LARGE CAP STRATEGIES</b>											
<b>LARGE CAP STRATEGIES FUNDS</b>											
943344	OW LARGE CAP STRATEGIES FD	680414109	62,445 196	\$10.25	\$639,766	\$12,470	\$778,691	100.0%	\$138,924	\$6,306	0.81%
<b>Total LARGE CAP STRATEGIES FUNDS</b>					<b>\$639,766</b>		<b>\$778,691</b>	<b>100.0%</b>	<b>\$138,924</b>	<b>\$6,306</b>	<b>0.81%</b>
<b>Total LARGE CAP STRATEGIES</b>					<b>\$639,766</b>		<b>\$778,691</b>	<b>100.0%</b>	<b>\$138,924</b>	<b>\$6,306</b>	<b>0.81%</b>
<b>SMALL &amp; MID CAP</b>											
<b>SMALL &amp; MID CAP FUNDS</b>											
905637	OW SMALL & MID CAP FUND	680414604	18,666 137	\$9.93	\$185,336	\$14,880	\$277,752	100.0%	\$92,415	\$2,314	0.83%
<b>Total SMALL &amp; MID CAP FUNDS</b>					<b>\$185,336</b>		<b>\$277,752</b>	<b>100.0%</b>	<b>\$92,415</b>	<b>\$2,314</b>	<b>0.83%</b>
<b>Total SMALL &amp; MID CAP</b>					<b>\$185,336</b>		<b>\$277,752</b>	<b>100.0%</b>	<b>\$92,415</b>	<b>\$2,314</b>	<b>0.83%</b>
<b>STRATEGIC OPPORTUNITIES</b>											
<b>STRATEGIC OPPORTUNITIES FUNDS</b>											

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<b>JMM CHARITABLE FOUNDATION - IM</b>											
<b>STRATEGIC OPPORTUNITIES</b>											
<b>STRATEGIC OPPORTUNITIES FUNDS</b>											
943328	OW STRATEGIC OPPTY'S FUND	680414802	49,733,745	\$6.85	\$340,774	\$7,250	\$360,569	100.0%	\$19,794	\$5,818	1.61%
<b>Total STRATEGIC OPPORTUNITIES FUNDS</b>					<b>\$340,774</b>		<b>\$360,569</b>	<b>100.0%</b>	<b>\$19,794</b>	<b>\$5,818</b>	<b>1.61%</b>
<b>Total STRATEGIC OPPORTUNITIES</b>					<b>\$340,774</b>		<b>\$360,569</b>	<b>100.0%</b>	<b>\$19,794</b>	<b>\$5,818</b>	<b>1.61%</b>
<b>Total</b>					<b>\$1,984,952</b>		<b>\$2,241,846</b>		<b>\$256,884</b>	<b>\$28,189</b>	<b>1.26%</b>

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 Trade date basis

## Account Summary

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
<b>JMM CHARITABLE FOUNDATION</b>							
CASH AND SHORT TERM	\$0	\$0		\$0		\$0	
<b>Total</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

Market prices are updated nightly and therefore will not reflect pricing changes made intraday  
 As a result there may be instances where market price information may differ from other  
 Bessemer reporting systems that utilize finalized market prices

# Bessemer Trust

Report dated December 31, 2015  
 Amortized tax cost  
 Trade date basis

## Account Analysis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>JMM CHARITABLE FOUNDATION CASH AND SHORT TERM</b>						
CASH	\$0	\$0			\$0	
<b>Total CASH AND SHORT TERM</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	
<b>Total</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	

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## Account Details

Report dated December 31, 2015  
 Amortized tax cost  
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>JMM CHARITABLE FOUNDATION CASH</b>											
<b>AND SHORT TERM</b>											
<b>CASH</b>											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0		\$0	\$0	
<b>Total CASH</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>Total CASH AND SHORT TERM</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>Total</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	

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