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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.




OMB No 1545-0052



2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY		A Employer identification number 26-6112299	
Number and street (or P O box number if mail is not delivered to street address) 280 PARK AVENUE		B Telephone number (see instructions) (212) 632-3000	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 38,828,780		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	706,480	689,847		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,259,265			
	b Gross sales price for all assets on line 6a 9,714,543				
	7 Capital gain net income (from Part IV, line 2) . . .		1,259,265		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	41,161	-764,517		
	12 Total. Add lines 1 through 11	2,006,906	1,184,595		
	13 Compensation of officers, directors, trustees, etc	243,270	194,616		48,654
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).	9,281	7,425	0	1,856
	b Accounting fees (attach schedule).	3,000	2,400	0	600
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	34,334	10,985		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	1,345	450		895
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	291,230	215,876	0	52,005
	25 Contributions, gifts, grants paid	500,000			500,000
	26 Total expenses and disbursements. Add lines 24 and 25	791,230	215,876	0	552,005
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,215,676			
	b Net investment income (if negative, enter -0-)		968,719		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,326,995	2,780,104	2,780,104
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	942,051		
	b	Investments—corporate stock (attach schedule)	23,046,083	 21,691,370	28,340,555
	c	Investments—corporate bonds (attach schedule)	3,506,011	 7,432,050	7,443,595
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	965,103	 435,554	264,526	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	30,786,243	32,339,078	38,828,780	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	30,786,243	32,339,078	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	30,786,243	32,339,078	
31	Total liabilities and net assets/fund balances(see instructions)	30,786,243	32,339,078		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	30,786,243
2	Enter amount from Part I, line 27a	2	1,215,676
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	444,554
4	Add lines 1, 2, and 3	4	32,446,473
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	107,395
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	32,339,078

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,259,265
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	509,756	15,961,497	0 031937
2013	1,037	229,360	0 004521
2012	483	207,088	0 002332
2011	2,394	205,202	0 011667
2010	35,541	186,690	0 190374

2	Total of line 1, column (d).	2	0 240831
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048166
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	38,405,340
5	Multiply line 4 by line 3.	5	1,849,832
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,687
7	Add lines 5 and 6.	7	1,859,519
8	Enter qualifying distributions from Part XII, line 4.	8	552,005

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

19,374

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

19,374

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

16,112

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

45,000

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

61,112

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

41,738

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 19,500 **Refunded** ☐

11

22,238

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ NY _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of FIDUCIARY TRUST CO INTL Telephone no (212) 632-3000 Located at 280 PARK AVENUE NEW YORK NY ZIP+4 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FIDUCIARY TRUST CO INTL	TRUSTEE 2	243,270		
280 PARK AVENUE NEW YORK, NY 10017				
STUART GOODE	TRUSTEE 1	0		
PO BOX 1095 BRIDGEHAMPTON, NY 11932				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
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Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	35,089,959
b	Average of monthly cash balances.	1b	3,900,234
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	38,990,193
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,990,193
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	584,853
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,405,340
6	Minimum investment return. Enter 5% of line 5.	6	1,920,267

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,920,267
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	19,374
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	19,374
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,900,893
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,900,893
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,900,893

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	552,005
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	552,005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	552,005

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,900,893
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			274,083	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 552,005				
a Applied to 2014, but not more than line 2a			274,083	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				277,922
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,622,971
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a

c	Qualifying distributions from Part XII, line 4 for each year listed				
---	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities					
----------	---	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon				
---	---	--	--	--	--

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					

b	“Endowment” alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					

c	"Support" alternative test—enter					
---	----------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

13 Total.	Add line 12, columns (b), (d), and (e).	13	2,006,906
------------------	---	-----------	-----------

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-08-11

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5775 EXPRESS SCRIPTS HOLDING CO		2013-03-08	2015-01-13
125 EXPRESS SCRIPTS HOLDING CO		2014-02-10	2015-01-13
375 EXPRESS SCRIPTS HOLDING CO		2014-02-10	2015-01-14
300000 FEDERAL FARM CREDIT BANK BD DTD 2/5/2009 3 45% 2/5/2015		2011-04-21	2015-02-05
2100 CATERPILLAR INC		2011-07-22	2015-02-25
3500 CATERPILLAR INC		2013-12-30	2015-02-25
100000 THERMO FISHER SCIENTIFIC INC SR NT DTD 5/27/2005 5% 6/1/2015		2011-04-21	2015-03-09
1700 INTERNATIONAL BUSINESS MACH CORP		2013-11-07	2015-03-12
3700 ROCKWELL INTL CORP NEW		2014-02-14	2015-03-13
150000 NEW YORK ST DORM AUTH ST PERS TAX REV SER C DTD 1/10/2008 5% 3		2011-04-21	2015-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
480,796		279,970	200,826
10,407		9,321	1,086
31,276		27,962	3,314
300,000		312,563	-12,563
178,948		227,468	-48,520
298,300		319,973	-21,673
101,130		109,625	-8,495
268,164		303,669	-35,505
412,152		358,590	53,562
150,000		150,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			200,826
			1,086
			3,314
			-12,563
			-48,520
			-21,673
			-8,495
			-35,505
			53,562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7275 BECTON DICKINSON & CO		2015-03-17	2015-03-17
69 ACTAVIS PLC		2015-03-17	2015-03-17
4300 ALLERGAN INC COM		2014-03-14	2015-03-18
7075 CAREFUSION CORP		2014-02-28	2015-03-18
1000 AMERICAN EXPRESS CO		2012-12-11	2015-04-06
549 BECTON DICKINSON & CO		2015-03-17	2015-04-06
1475 BORG WARNER AUTOMOTIVE INC		2012-05-02	2015-04-06
2000 DIAGEO PLC SPONSORED ADR NEW		2013-12-20	2015-04-06
5000 FLOWSERVE CORP		2013-12-17	2015-04-06
30 MASTERCARD INC-CLASS A		2014-06-10	2015-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
103		103	
212		212	
1,041,245		407,098	634,147
424,500		223,720	200,780
79,074		54,772	24,302
76,856		77,722	-866
89,759		60,179	29,580
225,287		202,693	22,594
282,437		261,907	20,530
2,589		2,317	272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			634,147
			200,780
			24,302
			-866
			29,580
			22,594
			20,530
			272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4000 ROCHE HLDG LTD SPONSORED ADR		2013-11-29	2015-04-06
1000 THERMO ELECTRON CORP		2011-04-21	2015-04-06
26 VERIZON COMMUNICATIONS		2014-02-24	2015-04-06
225000 NEW YORK ST GO REF CALL SER C DTD 3/16/2005 5% 4/15/2016		2011-04-21	2015-04-20
307 AMAZON COM INC		2014-02-28	2015-04-30
2000 AMERICAN EXPRESS CO		2011-08-03	2015-04-30
3050 DIAGEO PLC SPONSORED ADR NEW		2011-10-17	2015-04-30
150 ISHARES MSCI EMERGING MARKETS ETF		2013-01-04	2015-04-30
7928 GOOGLE INC CL C		2014-05-01	2015-05-04
200 AMAZON COM INC		2011-11-17	2015-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
139,537		140,275	-738
132,403		56,520	75,883
1,286		1,215	71
225,000		225,000	
130,288		80,042	50,246
154,497		99,040	55,457
339,411		237,274	102,137
6,458		6,476	-18
427		419	8
85,363		40,700	44,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-738
			75,883
			71
			50,246
			55,457
			102,137
			-18
			8
			44,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
660 STRATASYS LTD		2014-05-30	2015-05-07
2000 STRATASYS LTD		2014-04-16	2015-05-07
300000 MASCO CORP SR NT DTD 6/10/2005 4 8% 6/15/2015		2011-04-21	2015-06-15
100000 CISCO SYS INC SR NT DTD 11/17/2009 4 45% 1/15/2020		2011-04-21	2015-07-30
200000 WAL MART STORES INC SR NT DTD 1/23/2009 4 125% 2/1/2019		2011-04-21	2015-07-30
150000 GENERAL ELECTRIC CO SR NT DTD 9/16/2010 4 375% 9/16/2020		2011-04-21	2015-08-04
150000 MICROSOFT CORP DTD 5/18/2009 4 2% 6/1/2019		2011-04-21	2015-08-04
1525 CUMMINS ENGINE INC		2013-11-21	2015-08-17
7000 BORG WARNER AUTOMOTIVE INC		2012-12-18	2015-08-24
600 NIKE INC CL B		2012-10-10	2015-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,257		61,196	-37,939
70,476		218,051	-147,575
300,000		299,250	750
109,312		103,279	6,033
215,020		206,720	8,300
163,850		147,098	16,752
163,508		155,946	7,562
194,251		190,561	3,690
309,044		246,817	62,227
63,104		28,427	34,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37,939
			-147,575
			750
			6,033
			8,300
			16,752
			7,562
			3,690
			62,227
			34,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 BERKSHIRE HATHAWAY INC SR NT DTD 2/11/2013 1 55% 2/9/2018		2015-07-29	2015-09-25
1784 ISHARES IBOXX \$ HIGH YIELD CORP BOND ETF		2015-08-11	2015-09-28
3280 QUALCOMM INC		2013-11-07	2015-11-04
20169 851 FRANKLIN STRATEGIC MORTGAGE PORTFOLIO DTD 2/1/1993		2015-08-19	2015-11-18
1100 CUMMINS ENGINE INC		2013-06-27	2015-11-25
1225 CUMMINS ENGINE INC		2013-06-27	2015-11-25
7812 5 FRANKLIN CUSTODIAN FDS US GOVT ADV CL		2015-08-18	2015-11-25
300000 GOVT NATL MORTGAGE ASSO SER 2009-65 PB DTD 8/1/2009 5% 8/20/20		2011-04-21	2015-11-25
3500 ORACLE SYS CORP		2015-06-19	2015-12-02
3280 QUALCOMM INC		2012-06-28	2015-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,279		50,265	14
148,087		154,299	-6,212
197,607		195,809	1,798
190,000		190,605	-605
109,507		122,902	-13,395
122,057		123,306	-1,249
50,000		50,156	-156
336,469		310,344	26,125
136,361		147,799	-11,438
173,264		175,693	-2,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			-6,212
			1,798
			-605
			-13,395
			-1,249
			-156
			26,125
			-11,438
			-2,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3250 CYTEC INDS INC		2014-08-05	2015-12-10
4725 CABOT OIL & GAS CORP CL A		2014-07-11	2015-12-18
10755 00008 CABOT OIL & GAS CORP CL A		2015-11-06	2015-12-18
2394 99992 CABOT OIL & GAS CORP CL A		2015-11-06	2015-12-18
240 CHIPOTLE MEXICAN GRILL CL A		2015-06-30	2015-12-22
100000 UNITED STATES TREASURY NOTE DTD 10/31/2015 1 875% 10/31/2022		2015-11-25	2015-12-23
9000 MARATHON OIL CORP		2014-06-12	2015-12-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
244,563		164,116	80,447
72,836		160,547	-87,711
165,788		239,866	-74,078
36,919		53,417	-16,498
119,512		144,717	-25,205
98,754		99,117	-363
117,632		352,114	-234,482
			174,936

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80,447
			-87,711
			-74,078
			-16,498
			-25,205
			-363
			-234,482

TY 2015 Accounting Fees Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	3,000	2,400		600

TY 2015 Investments Corporate Bonds Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AFLAC IN SR BOND DTD 6/10/2013	76,186	77,729
AMERICAN EXPRESS CREDIT CORP C	74,536	74,472
AUTONATION INC SR BD CALL DTD	79,730	81,306
BANK OF MONTREAL SR NT CALL DT	99,359	99,550
BERKSHIRE HATHAWAY INC SR NT D	50,236	50,097
BOEING CO SR NT DTD 3/13/2009	84,553	84,182
CAPITAL ONE NA SR NT CALL DTD	79,913	80,199
CHUBB CORP JR SUB NT CALL VAR	423,500	385,132
CISCO SYS INC SR NT DTD 11/17/	103,279	108,866
CITIGROUP INC SUB BD DTD 9/29/	79,632	79,704
COCA COLA FEMSA SAB DE CV SR N	76,033	75,047
DU PONT E I DE NEMOURS & CO SR	260,888	263,175
FRANKLIN STRATEGIC MORTGAGE PO	189,395	188,192
FRANKLIN US GOVT SECURITIES FU	1,449,844	1,438,552
GENERAL ELECTRIC CO SR NT DTD	98,065	108,627
GILEAD SCIENCES INC SR NT DTD	74,894	75,586
GOVT NATL MTG ASSN 2010-23 DTD	302,792	322,230
ISHARES CMBS ETF	190,558	188,387
ISHARES IBOX \$ HIGH YIELD COR	312,291	303,464
ISHARES INTERMEDIATE CREDIT BO	965,103	965,520

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE NT DTD 4/23/20	84,693	84,136
JP MORGAN CHASE SUB BD DTD 9/	79,724	79,992
KINDER MORGAN ENER PART SR NT	114,333	113,984
METLIFE INC SR BD DTD 8/6/2010	82,161	82,146
MICROSOFT CORP DTD 5/18/2009 4	103,964	108,205
MORGAN STANLEY SUB BD SER MTN	75,225	75,449
NY CITY TRANSITION FIN AUTH RE	25,478	25,923
NASSAU CNTY NY INTERIM FIN AUT	369,162	373,918
NEW YORK NY GO DTD 10/15/2009	250,410	278,315
NEWMONT MINING CORP SR NT DTD	214,930	208,210
NY CITY NY TRANS FIN AUTH REV	51,066	51,876
NY ST LOC GOVT ASSIST CORP REV	103,408	105,359
PHARMACIA CORP DEB 12/9/1998 6	85,219	84,632
SUNOCO LOGISTICS PTR OPER LP S	89,762	85,897
HOME DEPOT INC SR NT CALL 9/10	76,431	76,709
US TREAS NOTE 10/31/15 1.875%	64,426	64,184
US TREAS NOTE 11/15/15 2.25% 1	165,162	164,649
US BACORP SR NT CALL 7/23/12 2	73,942	74,634
WAL MART STORES INC SR NT 1/23	103,360	107,133
WALGREENS BOOTS ALLIANCE INC S	73,791	72,954

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO SR SUB NT 2/13/13	74,616	75,273

TY 2015 Investments Corporate Stock Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY
EIN: 26-6112299

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	662,680	767,961
ABBVIE INC	382,175	353,959
ALIBABA GROUP HOLDING LTD	76,160	91,022
ALLERGAN PLC	485,387	494,688
ACE LTD	484,513	709,864
ALPHABET INC CL A	171,767	505,707
ALPHABET INC CL C	173,389	496,308
AMAZON COM INC	147,726	540,712
AMERICAN EXPRESS CO	186,662	278,200
AMERICAN TOWER REIT INC	3,791	4,848
ANARDARKO PETROLEUM CORP	395,470	263,547
APPLE INC	416,018	902,605
AVAGO TECHNOLOGIES LTD	229,446	725,750
BERKSIRE HATHAWAY INC	311,915	533,442
BERRY VENTURES INC	9,000	9,000
BLACKROCK INC	408,900	757,657
BRISTOL MYERS SQUIBB CO	377,431	801,404
CABOT OIL & GAS CORP	122,854	125,953
CELGENE CORP	226,389	323,352
CHEVRON CORP	625,491	551,905
CHUBB CORP	289,666	530,560
COMCAST CORP CL A	490,187	523,388
CVS HEALTH CORP	478,833	447,298
DISNEY WALT CO	2,610	5,254
DOW CHEMICAL CO	455,002	450,450
FACEBOOK INC CL A	288,824	470,447
FGT FRANKLIN INTERNATIONAL GRO	652,328	599,942
FRANKLIN INTL SMALL COS GROWTH	835,038	718,667
FRANKLIN SMALL CAP VALUE FUND	1,100,729	1,004,810
GILEAD SCIENCES INC	293,365	407,290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC	217,841	258,925
ISHARES CURRENCY HEDGED MSCI E	434,152	387,300
ISHARES CURRENCY HEDGED MSCI J	379,255	350,613
J P MORGAN CHASE & CO	486,257	594,270
LAM RESEARCH CORP	309,975	482,477
LOWES COS INC	535,646	836,440
MAXIM INTEGRATED PRODS INC	252,597	342,000
MCKESSON CORPORATION	679,694	685,374
MEAD JOHNSON NUTITION COMPANY	287,154	315,800
MERCK & CO INC	119,438	184,870
NESTLE S A	513,834	641,873
NIKE INC CL B	235,822	700,000
NOVO NORDISK AS SPONSORED ADR	243,260	421,080
OAK RIDGE SMALL CAP GROWTH FUN	1,083,309	971,229
PEPSICO INC	382,709	554,556
PROCTER & GAMBLE CO	314,229	393,080
RED HAT INC	248,799	455,455
SALESFORCE COM INC	344,932	475,104
SCHLUMBERGER LTD	491,188	408,038
STARBUCKS CORP	219,800	363,182
TEMPLETON INSTL FDS INC FOREIG	655,853	541,532
THERMO FISHER SCIENTIFIC INC	264,580	723,435
UNION PACIFIC CORP	267,945	428,145
UNITED TECHNOLOGIES CORP	593,838	578,822
IS BANCORP DEL COM NEW	305,690	298,690
V F CORP	223,656	373,500
VISA INC CL A	332,181	465,300
WELLS FARGO & CO NEW	483,990	713,475

TY 2015 Investments - Other Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EAST END INVESTORS LLC	AT COST	12,000	14,816
PANCO STRATEGIC REAL ESTATE FU	AT COST	423,554	249,710

TY 2015 Legal Fees Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	9,281	7,425		1,856

TY 2015 Other Decreases Schedule**Name:** FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY**EIN:** 26-6112299

Description	Amount
WASH SALE ADJUSTMENT	104,209
MUTUAL FUND ADJUSTMENT	1,806
ACCRUED INTEREST ADJUSTMENT	1,380

TY 2015 Other Expenses Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	450	450		0
ADVERTISING FEE	145	0		145
NYS FILING FEE	750	0		750

TY 2015 Other Income Schedule**Name:** FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY**EIN:** 26-6112299

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME RECEIVED FROM PANCO STRATEGIC REA	41,161	0	
EAST END INVESTORS LLC		-607	
PANCO STRATEGIC REAL ESTATE FUND I QP LP		-131,614	
ESTATE OF NANCY T BEHRMAN FINAL K-1 EXC		-94,122	
ESTATE OF NANCY T BEHRMAN FINAL K-1 SHO		-60,620	
ESTATE OF NANCY T BEHRMAN FINAL K-1 LON		-477,554	

TY 2015 Other Increases Schedule

Name: FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY

EIN: 26-6112299

Description	Amount
BOOK VALUE ADJUSTMENT	444,554

TY 2015 Taxes Schedule**Name:** FUND FOR INDIVIDUAL POTENTIAL CO FIDUCIARY**EIN:** 26-6112299

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,976	4,976		0
FEDERAL TAX PAYMENT - PRIOR YE	10,049	0		0
FEDERAL ESTIMATES - PRINCIPAL	13,300	0		0
FOREIGN TAXES ON QUALIFIED FOR	4,538	4,538		0
FOREIGN TAXES ON NONQUALIFIED	1,471	1,471		0