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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015 or tax year beginning Jan 1, 2015, and ending Dec 31, 2015

Name of foundation John Marshall Family Foundation		A Employer identification number 26-6107463	
Number and street (or P.O. box number if mail is not delivered to street address) 429 Willow Wood Dr.		B Telephone number (see instructions) 847-358-4480	
City or town, state or province, country, and ZIP or foreign postal code Palatine, IL 60074		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,149,055		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200,015			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,833	45,833		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(10,828)			
	b Gross sales price for all assets on line 6a 143,668				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	450	0			
12 Total. Add lines 1 through 11	235,020	45,833			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,350			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	57	42		15
	24 Total operating and administrative expenses. Add lines 13 through 23	8,407	42		15
	25 Contributions, gifts, grants paid	90,250			90,250
26 Total expenses and disbursements. Add lines 24 and 25	98,657	42		90,265	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	136,363				
b Net investment income (if negative, enter -0-)		45,791			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			29,854	17,233	17,233
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)			83,872	83,872	110,125
	b Investments—corporate stock (attach schedule)			1,217,207	1,366,192	2,021,697
	c Investments—corporate bonds (attach schedule)					
Liabilities	11 Investments—land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,330,933	1,467,297	2,149,055
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)					
	31 Total liabilities and net assets/fund balances (see instructions)			1,330,933	1,467,297	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,330,933
2 Enter amount from Part I, line 27a	2	136,363
3 Other increases not included in line 2 (itemize) ▶	3	1
4 Add lines 1, 2, and 3	4	1,467,297
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,467,297

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See schedule attached			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	143,668	154,496	(10,828)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(10,828)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	92,515	1,964,233	.0470998
2013	85,628	1,487,529	.0575646
2012	49,515	1,125,945	.0439764
2011	42,476	848,158	.0500803
2010	26,669	614,825	.0433766
2	Total of line 1, column (d)		2 .2420977
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .04841954
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 2,062,306
5	Multiply line 4 by line 3		5 99,856
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 458
7	Add lines 5 and 6		7 100,275
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 90,265

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		916
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		916
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		916
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		6,000
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		6,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		5,084
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 5,084 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ none	✓	
14 The books are in care of ▶ John Marshall Telephone no. ▶ 847-358-4480 Located at ▶ 429 Willow Wood Dr., Palatine, IL ZIP+4 ▶ 60074-6831		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Marshall 429 Willow Wood Dr., Palatine, IL 60074	1/2	0	0	0
Marcia Marshall 429 Willow Wood Dr., Palatine, IL 60074	2	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 none	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 none	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,093,712
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,093,712
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,093,712
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	31,406
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,062,306
6	Minimum investment return. Enter 5% of line 5	6	103,115

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,115
2a	Tax on investment income for 2015 from Part VI, line 5	2a	916
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	916
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	102,199
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	102,199
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	102,199

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,265
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,265

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				102,199
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 577				
f Total of lines 3a through e	5,684			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 90,265				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				90,265
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				5,684
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				6,250
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 0				
e Excess from 2015 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling	N/A				
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2015	Prior 3 years			(e) Total
		(b) 2014	(c) 2013	(d) 2012		
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
John Marshall	
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None	
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a	The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A	
b	The form in which applications should be submitted and information and materials they should include:
N/A	
c	Any submission deadlines:
N/A	
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A	

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015**Name of the organization**

John Marshall Family Foundation

Employer identification number

26-6107463

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization John Marshall Family Foundation	Employer identification number 26-6107463
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	John Marshall 429 Willow Wood Dr. Palatine, IL 60074-3831	\$ 200,015	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----		\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

John Marshall Family Foundation

26-6107463

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization John Marshall Family Foundation	Employer identification number 26-6107463
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----

John Marshall Family Foundation
26-6107463
2015

		<u>Per Books</u>	<u>Investment Income</u>	<u>Charitable Purpose</u>
Part I, Line 18				
Excise Tax	2014	2,350	-	-
	2015 Estimate	6,000		

Part I, Line 23				
Illinois File Fee		15	-	15
Security Expense		42	42	-
		<u>57</u>	<u>42</u>	<u>15</u>

	<u>Begin Book Value</u>	<u>End Book Value</u>	<u>End Market Value</u>
Part II, Line 1			
Cash per Broker	35,354	17,983	
(less o/s checks)	<u>(5,500)</u>	<u>(750)</u>	
	29,854	17,233	

Part II, Line 10a			
US Bonds	83,872	83,872	110,125

Part II, Line 10b			
Stock	1,217,207	1,366,192	2,021,697

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
Avon Township Food Pantry P.O. Box 238 Ingleside, IL 60041	Public	Unrestricted	250
The Trike Project Special Ed. Dist. Of Lake County 18160 W Gages Lake Rd. Gages Lake, IL 60030	Public	Unrestricted	250
Children's Cancer Research Fund 7301 Ohms Lane, Suite 460 Minneapolis, MN 55439	Public	Unrestricted	1000
St Theresa School 445 N. Benton St. Palatine, IL 60067	Public	Unrestricted	2000
Salvation Army 5040 N. Pulaski Rd. Chicago, IL 60630	Public	Unrestricted	1250
St James School 820 N. Arlington Heights Rd Arlington Heights, IL 60004	Public	Unrestricted	1250
Journeys - The Road Home 1140 E Northwest Hwy. Palatine, IL 60074	Public	Unrestricted	2250
St. Ignatius Bridge of Hope for Children (Nelson/Curnyn Free Eye Clinic) 1206 Reed St. Philadelphia, PA 19147	Public	Unrestricted	2000
Oxfam America 226 Causeway St., 5th Floor Boston, MA 02114-2206	Public	Unrestricted	1000
Annual Catholic Appeal 835 N. Rush Street Chicago, IL 60611-2030	Public	Unrestricted	1000
Shelter, Inc 1616 N Arlington Heights Rd. Arlington Heights, IL 60004	Public	Unrestricted	1000

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
NF Midwest 473 Dunham Rd., Suite 3 St. Charles, IL 60174	Public	Unrestricted	1000
Alzheimer's Association Greater IL Chapter 8430 W. Bryn Mawr Ave., Suite 800 Chicago, IL 60631	Public	Unrestricted	1250
Feed My Starving Children 401 93rd Ave. NW Coon Rapids, MN 55433	Public	Unrestricted	1000
St. Theresa Church 445 N Benton Palatine, IL 60067	Public	Unrestricted	9000
Good Shepherd Manor 4129 N. State Rt, 1-17 P O Box 260 Mokena, IL 60454	Public	Unrestricted	1000
VOR 836 S Arlington Heights Rd. Elk Grove Village, IL 60007	Public	Unrestricted	1000
Advocate Medical Group/Adult Downs Syndrome Clinic 3075 Highland Parkway, Suite 600 Downers Grove, IL 60515	Public	Unrestricted	1000
Wounded Warrior Project 4899 Belfort Rd , Suite 300 Jacksonville, FL 32256	Public	Unrestricted	1000
Special Olympics - IL 605 E. Willow St Normal, IL 61761	Public	Unrestricted	500
Mission of Our Lady of Angels 3808 W Iowa St. Chicago, IL 60651	Public	Unrestricted	1000
Misericordia 6300 N Ridge Ave. Chicago, IL 60660-1017	Public	Unrestricted	11500

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
Disabled American Veterans P.O. Box 14301 Cincinnati, OH 45250-0301	Public	Unrestricted	1000
International Rescue Committee 122 E 42nd St New York, NY 10168	Public	Unrestricted	1000
National Park Conservation Association 777 6th St., NW, Suite 700 Washington D.C 20001	Public	Unrestricted	1000
Doctors Without Borders 333 Seventh Ave , 2nd Floor New York, NY 10001	Public	Unrestricted	1000
Boys Town P.O. Box 6000 Boys Town, NE 68010	Public	Unrestricted	2000
Greater Chicago Food Depository 4100 West Ann Lurie Place Chicago, IL 60632	Public	Unrestricted	1000
Catholic Charities 721 N Lasalle Blvd. Chicago, IL 60654	Public	Unrestricted	1000
Habitat for Humanity 121 Habitat St. Americus, GA 31709	Public	Unrestricted	1000
Lurie Children's Hospital of Chicago 225 E. Chicago Ave , Box 4 Chicago, IL 60611	Public	Unrestricted	1000
Avenues to Independence 515 Busse Hwy Park Ridge, IL 60068	Public	Unrestricted	1000
Multiple Schlerosis Foundation 6520 North Andrews Ave. Fort Lauderdale, FL 33309-2132	Public	Unrestricted	500

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
Bright Focus Foundation/Mascular Degeneration Research 22512 Gateway Center Dr. Clarksburg, MD 20871	Public	Unrestricted	1000
St. Jude Children's Research Hospital 501 St. Jude Place Memphis, TN 38105	Public	Unrestricted	1000
The Night Ministry 4711 N. Ravenswood Ave Chicago, IL 60640	Public	Unrestricted	1000
The Cradle 2049 Ridge Ave. Evanston, IL 60201	Public	Unrestricted	1000
Make a Wish IL 4742 N. 24th St., Suite 400 Phoenix, AZ 85016	Public	Unrestricted	250
Sisters of Notre Dame de Namur 701 E Columbia Ave. Cincinnati, OH 45215	Public	Unrestricted	1000
Meals on Wheels 413 N. Lee St. Alexandria, VA 22314	Public	Unrestricted VOIDED prior year check	-250
Mercy Home for Boys and Girls 1140 W. Jackson Blvd Chicago, IL 60607	Public	Unrestricted	1250
Big Brothers Big Sisters of Metro Chicago 560 W. Lake St., 5th Floor Chicago, IL 60661	Public	Unrestricted	1000
Clearbrook 1835 W Central Rd Arlington Heights, IL 60005	Public	Unrestricted	500
Cross Catholic Outreach 2700 N Military Trail, Suite 240 P.O. Box 273908 Boca Raton, FL 33427	Public	Unrestricted	500
Charity Navigator	Public	Unrestricted	500

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
139 Harristown Rd., Suite 101 Glen Rock, NJ 07452			
St. Vincent dePaul Society St. Theresa Conference 455 N. Benton St. Palatine, IL 60067	Public	Unrestricted	1000
St Raymond de Penafort 301 S. I-Oka Mt. Prospect, IL 60056	Public	Unrestricted	1250
National Multiple Schlerosis 900 S. Broadway, Suite 250 Denver, CO 80209	Public	Unrestricted	250
Regina Dominican 701 Locust Rd. Wilmette, IL 60091	Public	Unrestricted	1000
St. Paul Lutheran 100 S School St Mt. Prospect, IL 60056	Public	Unrestricted	250
Barth Syndrome Foundation P.O Box 618 Larchmont, NY 10538	Public	Unrestricted	500
Amate House 3600S. Seeley Ave. Chicago, IL 60609	Public	Unrestricted	500
Madonna Mission P.O Box 8518 Northfield, IL 60093	Public	Unrestricted	500
Salute, Inc 14 N Bothwell Palatine, IL 60067	Public	Unrestricted	1000
Erika's Lighthouse 897 1/2A Green Bay Rd. Winnetka, IL 60093	Public	Unrestricted	1000
Foundation for Children in Need	Public	Unrestricted	750

Part XV
3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
P O.Box 1247 Arlington Heights, IL 60006			
Oasis for Orphans P O Box 1144 Wheaton, IL 60187	Public	Unrestricted	2250
Northern Illinois Food Bank 273 Dearborn Ct. Geneva, IL 60187	Public	Unrestricted	1500
Pads of Lake County P O Box 428 North Chicago, IL 60064	Public	Unrestricted	2000
ITT Chicago Kent College of Law 565 W. Adams St. Chicago, IL 60661	Public	Unrestricted	250
Pay It Forward House 719 Somonauk St. Sycamore, IL 60178	Public	Unrestricted	1500
Ordinary Hero P.O. Box 1945 Brentwood, TN 37024	Public	Unrestricted	1000
Northwest Community Hospital 800 W. Central Rd Arlington Heights, IL 60004	Public	Unrestricted	1500
Living Land & Waters 17624 Route 84 N East Moline, IL 61244	Public	Unrestricted	1000
Ronald McDonald House 1 Kroc Dr. Oakbrook, IL 60523	Public	Unrestricted	1000
Foods Resource Bank P.O Box 5628 Carol Stream, IL 60197	Public	Unrestricted	1000
Beyond Borders	Public	Unrestricted	1000

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Foundation Status of recipient	Purpose of grant or contribution	2015 Amount
P O Box 2132 Norristown, PA 19404			
Lungevity Foundation 228 S. Wabash Ave., Suite 700 Chicago, IL 60604	Public	Unrestricted	1000
United Way 701 N. Fairfax St Alexandria, VA 22314	Public	Unrestricted	1000
ARC of Indiana 107 N Pennsylvania St , Suite 800 Indianapolis, IN 46204	Public	Unrestricted	500
Orbis International 520 Eighth Ave. New York, NY 10018	Public	Unrestricted	1000
SOS Children's Village 216 W. Jackson Blvd , Suite 925 Chicago, IL 60606	Public	Unrestricted	1000
Beth Emet 1224 Dempster Evanston, IL 60202	Public	Unrestricted	1000
TOTAL			90,250.00

Note:

All of the above grants were unrestricted grants to Public charities

Realized Gains/Losses (Previous Year)

JOHN MARSHALL FAMILY FDN (xxxx6993, Trust)

From December 31, 2014 to December 31, 2015

Open Date	Close Date	Quantity	Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
4/8/13	12/28/15	300	RIG	Transocean Ltd	\$15,435	\$3,699		(\$11,736)	(\$11,736)
10/1/13	12/28/15	1,000	AVP	Avon Products Inc	\$20,911	\$4,000		(\$16,910)	(\$16,910)
4/28/08	12/28/15	1,000	313586752	Fannie Mae	\$25,148	\$3,110		(\$22,038)	(\$22,038)
3/31/14	12/18/15	1,500	KING	King Digital Entertainment PLC	\$28,048	\$26,650		(\$1,399)	(\$1,399)
1/15/14	9/17/15	500	VEEV	Veeva Systems Inc	\$14,790	\$13,180		(\$1,610)	(\$1,610)
1/24/02	9/17/15	250	XEL	Xcel Energy Inc	\$1,343	\$8,375		\$7,032	\$7,032
8/21/12	9/14/15	100	MON	Monsanto Co	\$8,919	\$9,021		\$102	\$102
1/24/02	8/4/15	250	XEL	Xcel Energy Inc	\$1,343	\$8,472		\$7,130	\$7,130
1/26/15	5/12/15	1,500	FMSA	Fairmount Santrol Hldgs Inc	\$8,305	\$13,365	\$5,059		\$5,059
8/28/12	3/6/15	600	PPO	Polypore International Inc	\$18,899	\$35,222		\$16,324	\$16,324
12/10/12	2/18/15	50	AAPL	Apple Inc	\$3,785	\$6,325		\$2,539	\$2,539
12/10/12	2/17/15	50	AAPL	Apple Inc	\$3,785	\$6,302		\$2,516	\$2,516
12/10/12	2/10/15	50	AAPL	Apple Inc	\$3,785	\$5,947		\$2,162	\$2,162
Total Realized Gain/Loss					\$154,496	\$143,668	\$5,059	(\$15,887)	(\$10,828)

Amounts reported within may not agree with amounts reported on IRS Form 1099. Form 1099 is the official record of interest, dividends, distributions, transaction proceeds, and other reportable tax amounts. Please consult with your tax advisor.

William Blair

Account Number: 640-86993-1-9-294
 Account Name: J MARSHALL & M MARSHALL TTEES
 JOHN MARSHALL FAMILY FDN
 DTD NOV 15 07

Client Statement

INCOME SUMMARY

	Current Month	Year to Date
Taxable Dividends	5,228.69	43,523.46
Taxable Interest	0.00	1,979.16
Money Market Earnings	0.37	2.44
Foreign Tax Withholding	0.00	(268.20)
Other Income or Expense	0.00	(1.50)
Total Income	5,229.06	45,235.36

This summary presented for reference only. Please consult Form 1099 issued at year-end for tax reporting purposes.

DETAIL

Security Listing

Security Name	Symbol	Quantity	Unit Cost	Current Price	Market Value	Unrealized Gain/Loss	Dividends
Page 1 of 10							
CASH				1.00	11		
FIDELITY HEREFORD STR TR	FZBXX			1.00	17,973		
GOVT MONEY MKT FD DAILY MNY CL							
Total Cash & Equivalents					17,983		
Page 2 of 10							
Equities & Options							
ALCOA INC	AA	3,000	9.91	29,760	29,610	(150)	360
AMERICAN ELECTRIC POWER CO INC	AEP	2,000	7.83	15,663	116,540	100,877	4,480
APPLE INC	AAPL	2,150	81.87	176,023	226,309	50,286	4,472

Account Number: 640-86993-1-9-294
 Account Name: J MARSHALL & M MARSHALL TTEES
 JOHN MARSHALL FAMILY FDN
 DTD NOV 15 07

Client Statement

Security Listing - continued

Security	Symbol	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Original Cost
Equities & Options							
AT&T INC	T	2,500	4.07	34.41	86,025	75,830	4,800
AVON PRODUCTS INC	AVP	2,000	15.74	4.05	8,100	(23,382)	480
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	200	504.41	479.85	95,970	(4,912)	
COMCAST CORP CL A	CMCSA	310	6.64	56.43	17,493	15,433	310
DEMANDWARE INC	DWRE	600	22.03	53.97	32,382	19,163	
DEVON ENERGY CORPORATION NEW	DVN	44	9.72	32.00	1,408	980	42
DUKE ENERGY CORPORATION HOLDING COMPANY	DUK	893	12.72	71.39	63,751	52,384	2,947
EXELON CORPORATION	EXC	1,150	32.07	27.77	31,936	(4,955)	1,426
FAIRMOUNT SANTROL HOLDINGS INC	FMSA	3,500	5.53	2.35	8,225	(11,154)	
FIRST SOLAR INC	FSLR	300	64.16	65.99	19,797	547	
FIRSTENERGY CORP	FE	1,167	7.75	31.73	37,029	27,979	1,680
GOGO INC	GOGO	3,000	15.12	17.80	53,400	8,039	
JABIL CIRCUIT INC	JBL	2,000	15.87	23.29	46,580	14,825	640
JPMORGAN CHASE & CO	JPM	396	29.91	66.03	26,148	14,301	697
KEURIG GREEN MOUNTAIN INC COM	GMCR	1,000	21.58	89.98	89,980	68,395	1,300
LUMBER LIQUIDATORS HOLDINGS INC	LL	1,000	27.33	17.36	17,360	(9,975)	

Security Listing - continued

Security	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Dividend
Equities & Options						
MICRON TECHNOLOGY INC	700	33.67	14.16	23,575	(13,663)	
MICROSOFT CORP	2,500	27.01	55.48	67,525	71,175	3,600
MONSANTO CO	300	89.18	98.52	26,757	2,799	648
NEWMONT MINING CORP HOLDING CO	79	4.70	17.99	372	1,421	8
NEXTERA ENERGY INC	1,100	3.98	103.89	4,378	114,279	3,388
PANDORA MEDIA INC	1,500	20.25	13.41	30,376	(10,261)	
PERKINELMER INC	1,000	26.62	53.57	26,627	26,943	280
RIGNET INC	500	37.77	20.69	18,885	(8,540)	
SPDR S&P 500 ETF TRUST	525	130.79	203.87	68,667	107,032	2,208
SPECTRA ENERGY CORP	1,340	6.32	23.94	8,482	32,080	1,983
UNITED STATES OIL FUND LP UNITS ETF	10,000	13.81	11.00	138,117	(28,117)	
VEEVA SYSTEMS INC CL A COM	1,500	26.46	28.85	39,696	43,275	3,579
WORKDAY INC CL A	700	87.81	79.68	61,472	(5,696)	
XCEL ENERGY INC	3,500	5.37	35.91	18,795	125,685	4,480

Account Number: 640-86993-1-9-294
 Account Name: J MARSHALL & M MARSHALL TTEES
 JOHN MARSHALL FAMILY FDN
 DTD NOV 15 07

Client Statement

Security Listing - continued

Security	Symbol	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Adjusted Basis
----------	--------	----------	-----------	--------------	--------------	----------------------	----------------

Equities & Options - continued

Foreign Equities

ALIBABA GROUP HOLDING LTD SPONSORED ADR	BABA	1,000	105.51	81.27	81,270	(24,244)	
GPO TELEVISA SAB	GRPF	8,000	1.43	5.50	44,000	32,523	
POTASH CORP OF SASKATCHEWAN INC CANADIAN LISTED	POT	1,200	39.86	17.12	20,544	(27,295)	1,824
TRANSCOCEAN LTD US LISTED	RIG	1,300	41.61	12.38	16,094	(38,011)	

Total Equities & Options

1,366,192 2,021,697 655,506 42,053

Taxable Bonds

Government Bonds

UNITED STATES TREASURY BOND 30 YR INFLATION INDEX DATED 02/18/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 02/15/2040 2.125% FA 15 ADJUSTED AMOUNT = 93,535 INFLATION RATIO = 1.10041	912810QF8	85,000	98.67	117.74	110,125	26,253	1,988
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Total Taxable Bonds

85,000 83,872 110,125 26,253 1,988

Totals for the Account

1,450,064 2,149,806 681,759 44,041

The security listing may contain unpriced positions (denoted by N/A) due to unavailable price information. Please contact your financial advisor if you need further information. The cost information contained herein has not been verified for accuracy. Total values may not be the exact sum of the individual parts due to rounding. Please refer to your original trade confirmations to verify your cost for tax purposes. Results that cannot be calculated because of insufficient data are not included in summary or total value calculations.