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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE MARJORIE C BAILEY CHARITABLE FOUNDATION		A Employer identification number 26-6103130	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 760		B Telephone number (see instructions) (207) 563-8104	
City or town, state or province, country, and ZIP or foreign postal code DAMARISCOTTA, ME 04543		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,413,568		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	144	144		
	4 Dividends and interest from securities	113,759	113,759		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-662			
	b Gross sales price for all assets on line 6a 239,653				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	113,241	113,903		
	13 Compensation of officers, directors, trustees, etc	24,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,125			
	c Other professional fees (attach schedule)	32,736	32,736		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,966			
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	0			
	24 Total operating and administrative expenses. Add lines 13 through 23	72,827	32,736		0
	25 Contributions, gifts, grants paid	224,871			224,871
	26 Total expenses and disbursements. Add lines 24 and 25	297,698	32,736		224,871
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-184,457			
	b Net investment income (if negative, enter -0-)		81,167		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	28,403	13,581	13,581	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	49,900	 49,900	48,048	
	b	Investments—corporate stock (attach schedule)	2,423,519	 2,333,591	2,882,102	
	c	Investments—corporate bonds (attach schedule)	1,355,814	 1,234,479	1,256,050	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	172,159	 213,787	213,787	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,029,795	3,845,338	4,413,568		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,029,795	3,845,338		
	30	Total net assets or fund balances(see instructions)	4,029,795	3,845,338		
	31	Total liabilities and net assets/fund balances(see instructions)	4,029,795	3,845,338		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,029,795
2	Enter amount from Part I, line 27a	2	-184,457
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,845,338
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,845,338

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-662
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	190,452	4,672,158	0 040763
2013	194,768	4,380,515	0 044462
2012	198,278	4,215,766	0 047033
2011	222,643	4,102,276	0 054273
2010	186,487	3,946,074	0 047259

2	Total of line 1, column (d).	2	0 233790
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046758
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,565,455
5	Multiply line 4 by line 3.	5	213,472
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	812
7	Add lines 5 and 6.	7	214,284
8	Enter qualifying distributions from Part XII, line 4.	8	224,871

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

812

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

812

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

8,737

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

8,737

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

7,925

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,000 Refunded

11

6,925

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
ME

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13		No
14	The books are in care of ▶ROBERT B GREGORY Telephone no ▶(207) 563-8104 Located at ▶PO BOX 760 DAMARISCOTTA ME ZIP+4 ▶04543			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT B GREGORY	TRUSTEE	24,000	0	0
PO BOX 760	2 00			
DAMARISCOTTA, ME 04543				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

1	
2	
3	
4	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,493,317
b	Average of monthly cash balances.	1b	141,663
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,634,980
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,634,980
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,525
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,565,455
6	Minimum investment return.Enter 5% of line 5.	6	228,273

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	228,273
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	812
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	812
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	227,461
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	227,461
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	227,461

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	224,871
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	224,871
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	812
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	224,059

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				227,461
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			224,871	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 224,871				
a Applied to 2014, but not more than line 2a			224,871	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				227,461
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	224,871
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	144		
4 Dividends and interest from securities.			14	113,759		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	-662		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				113,241		
13 Total. Add line 12, columns (b), (d), and (e).					113,241	

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BANK OF NOVA SCOTIA 3 4%	P	2012-07-01	2015-01-31
HARBOR INTL FUND	P	2012-07-01	2015-02-28
TEMPLETON GLOBAL BOND	P	2012-07-01	2015-02-28
PROCTOR & GAMBLE	P	2012-07-01	2015-02-28
ISHARES S&P MID CAP	P	2012-07-01	2015-04-30
GOOGLE	P	2012-07-01	2015-05-31
MICHAEL KORS HLDGS	P	2012-07-01	2015-06-30
CAPITAL GAIN DISTRIBUTION	P	2012-07-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000	0	50,083	-83
74,543	0	69,561	4,982
24,964	0	26,351	-1,387
50,000	0	49,998	2
25,693	0	23,401	2,292
59	0	49	10
14,395	0	25,366	-10,971
4,493	0	0	4,493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-83
0	0	0	4,982
0	0	0	-1,387
0	0	0	2
0	0	0	2,292
0	0	0	10
0	0	0	-10,971
0	0	0	4,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEARTWOOD REGIONAL THEATER PO BOX 1115 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	30,000
DAMARISCOTTA RIVER ASSOC PO BOX 33 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	8,000
NATIONAL MULTIPLE SCLEROSIS 1700 OWENS STREET SAN FRANCISCO, CA 94158		PUBLIC	UNRESTRICTED	500
CARENET OF MID COAST ME PO BOX 969 BRUNSWICK, ME 04011		PUBLIC	UNRESTRICTED	50,000
BATH AREA FAMILY YMCA 303 CENTRE STREET BATH, ME 04530		PUBLIC	UNRESTRICTED	9,000
LINCOLN ACADEMY 81 ACADEMY HILL NEWCASTLE, ME 04553		PUBLIC	UNRESTRICTED	1,000
COASTAL CHRISTIAN SCHOOL 574 NORTH NOBLEBORO RD WALDOBORO, ME 04572		PUBLIC	GYM PROJECT	50,000
ELDERCARE NETWORK PO BOX 652 DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	20,000
DAMARISCOTTA BAPTIST CHURCH 4 BRISTOL ROAD DAMARISCOTTA, ME 04543		PUBLIC	HOMELESS PREVENTION	742
MISSION TO NORTH AMERICA 1700 NORTH BROWN RD SUITE 101 LAWRENCEVILLE, GA 30043		PUBLIC	CTK CHALLENGE	7,500
CENTRAL MAINE BILBE CONFERENCE 81 W FAIR HAVEN LN BROOKS, ME 04921		PUBLIC	KITCHEN PROJECT	15,000
HOPE HATIAN MINISTRIES 376 DOVER ROAD BOOTHBAY, ME 04537		PUBLIC	TAX PREPARATION	2,000
GRACE CITY CHRUCH 10 BALTIMORE STREET LYNN, MA 01902		PUBLIC	UNRESTRICTED	5,000
COASTAL KIDS PRESCHOOL 12 JACKIES TRAIL DAMARISCOTTA, ME 04543		PUBLIC	UNRESTRICTED	5,000
LINCOLN COUNTY HEALTH 35 MILES STREET DAMARISCOTTA, ME 04543		PUBLIC	END OF LIFE SERIES	4,500
Total				224,871

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERSBIG SISTERS 48 WASHINGTON STREET CAMDEN,ME 04843		PUBLIC	BOWLING	200
JONI & FRIENDS PO BOX 3333 AGOURA HILLS,CA 91376		PUBLIC	UNRESTRICTED	1,600
GREAT SALT BAY SCHOOL 559 MAIN STREET DAMARISCOTTA,ME 04543		PUBLIC	FOOD FOR THOUGHT	5,000
BETHLEHEM COLLEGE & SEMINARY 720 13TH AVE SOUTH MINNEAPOLIS,MN 55415		PUBLIC	UNRESTRICTED	5,000
THE COMENIUS INSTITUTE 11150 PLUM HOLLOW CIRCLE FISHERS,IN 46037		PUBLIC	UNRESTRICTED	1,000
JOSEPH & ALICE MCKEEN STUDY CENTER 65 HARPSWELL ROAD BRUNSWICK,ME 04011		PUBLIC	UNRESTRICTED	3,829
Total			3a	224,871

TY 2015 Accounting Fees Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRUCE A BACHELDER CPA ACCOUNTING	1,125			

TY 2015 Investments Corporate Bonds Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLERGAN	50,000	50,379
BLACKROCK	24,935	27,643
COCA COLA	48,375	52,339
GENERAL ELECTRIC CAP CORP	50,000	55,411
GENERAL ELECTRIC CAP CORP	50,000	54,132
GENERAL ELECTRIC CAP CORP	100,000	107,133
MICROSOFT	50,000	54,418
MICROSOFT	101,074	104,436
TOYOTA MOTOR CREDIT	49,750	48,009
WAL MART	48,112	53,544
WAL MART	50,000	53,496
BARD INTERMEDIATE BOND	124,012	121,267
BLACKROCK FLOATING RATE	53,576	50,622
ISHARES BARCLAY INTER CREDIT	136,196	134,100
ISHARES CORE TOTAL US BOND	119,955	117,731
TEMPLETON GLOBAL BOND	128,994	116,428
BARCLAYS BANK PLC	49,500	54,962

TY 2015 Investments Corporate Stock Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION
EIN: 26-6103130

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	35,546	61,475
AMGEN	14,131	40,583
APPLE	11,884	92,103
AT&T	58,647	51,615
CAPITAL ONE FINANCIAL	24,609	25,263
CELGENE	19,638	83,832
CHEVRON	66,859	67,470
COMCAST	9,102	25,901
CONOCOPHILLIPS	19,368	14,007
COSTCO	12,202	40,375
CVS HEALTH CORP	19,760	48,885
DISCOVER FINANCIAL	24,238	22,789
EDGEWELL PERSONAL CARE	17,662	19,593
EMC CORP	22,428	23,112
ENERGIZER	6,108	8,515
EXXON MOBIL	77,751	68,206
GENERAL ELECTRIC	25,026	28,970
HOME DEPOT	25,228	41,659
INTEL	38,075	51,675
IBM	34,955	44,727
JOHNSON & JOHNSON	25,768	41,088
JP MORGAN CHASE	50,160	79,236
MCDONALDS	24,800	28,944
METLIFE	25,743	25,310
MICROSOFT	32,690	55,480
MORGAN STANLEY	25,750	25,130
NEXTERA ENERGY	26,822	41,556
NIKE	24,998	35,625
OCCIDENTAL PETE	20,079	16,903
ORACLE	18,842	32,877

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER	24,958	27,277
PHILIP MORRIS INTL	10,070	17,582
PHILLIPS 66	5,755	12,270
PRAXAIR	38,097	46,080
PROCTER & GAMBLE	49,042	55,587
QUALCOM	37,533	37,489
SMUCKERS	29,475	61,670
T ROWE PRICE	19,313	17,873
THERMO FISHER SCIENTIFIC	19,780	24,824
UNITED PARCEL SERVICE	47,639	48,115
UNITED TECHNOLOGIES	29,832	38,428
VERIZON	38,909	45,065
WALT DISNEY	34,550	55,167
WELLS FARGO	53,077	67,946
ISHARES RUSSELL 2000 GWTH INDEX	96,695	139,280
ISHARES RUSSELL MID CAP GROWTH	63,525	91,920
ISHARES RUSSELL MIC CAP VALUE	65,051	68,660
ISHARES S&P MIDCAP	111,905	116,696
HARBOR INTL	124,259	145,387
INVESCO INTL GROWTH	73,757	80,337
ISHARES MSCI EAFE INDEX	296,336	258,368
VANGUARD FTSE EMERGING MKT	225,164	183,177

TY 2015 Investments Government Obligations Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

US Government Securities - End of

Year Book Value:

49,900

US Government Securities - End of

Year Fair Market Value:

48,048

State & Local Government

Securities - End of Year Book

Value:

State & Local Government

Securities - End of Year Fair

Market Value:

TY 2015 Investments - Other Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET INSTRUMENTS		213,787	213,787

TY 2015 Other Expenses Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES				

TY 2015 Other Professional Fees Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KEY BANK INVESTMENT COUNSEL	32,736	32,736		

TY 2015 Taxes Schedule

Name: THE MARJORIE C BAILEY CHARITABLE FOUNDATION

EIN: 26-6103130

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990PF	14,961			
BANK FEES	5			