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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation GUMPERT FOUNDATION		A Employer identification number 26-6065762	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 231549		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code ENCINITAS, CA 920231549		B Telephone number (see instructions) (760) 815-0146	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 43,474,484		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	74,636			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	389	389		
	4 Dividends and interest from securities	791,456	791,456		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	931,939			
	b Gross sales price for all assets on line 6a _____ 15,053,051				
	7 Capital gain net income (from Part IV , line 2)		931,939		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	76,548	76,548		
	12 Total. Add lines 1 through 11	1,874,968	1,800,332		
	13 Compensation of officers, directors, trustees, etc	409,000	204,500		204,500
	14 Other employee salaries and wages	117,597	58,799		58,798
	15 Pension plans, employee benefits	51,510	25,755		25,755
	16a Legal fees (attach schedule).	88,922	0		88,922
	b Accounting fees (attach schedule).	22,566	1,533		7,500
	c Other professional fees (attach schedule)	254,322	249,222		5,100
	17 Interest	201	0		0
	18 Taxes (attach schedule) (see instructions)	19,039	0		0
	19 Depreciation (attach schedule) and depletion	4,158	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.	2,009	2,009		0
	22 Printing and publications				
	23 Other expenses (attach schedule).	131,730	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,101,054	541,818		390,575
	25 Contributions, gifts, grants paid	1,645,685			1,645,685
	26 Total expenses and disbursements. Add lines 24 and 25	2,746,739	541,818		2,036,260
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-871,771			
	b Net investment income (if negative, enter -0-)		1,258,514		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,063,534	1,107,902	1,107,902
	3	Accounts receivable ▶ <u>22,066</u>			
		Less allowance for doubtful accounts ▶ _____	13,235	22,066	22,066
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	935,501	1,266,475	1,266,475
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	42,901,626	41,058,174	41,058,174
	14	Land, buildings, and equipment basis ▶ <u>22,900</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>14,952</u>	12,106	7,948	7,948
	15	Other assets (describe ▶ _____)	0	11,919	11,919
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	44,926,002	43,474,484	43,474,484
Liabilities	17	Accounts payable and accrued expenses	35,599		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	159,734	139,543	
	23	Total liabilities (add lines 17 through 22)	195,333	139,543	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	44,730,669	43,334,941	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	44,730,669	43,334,941	
	31	Total liabilities and net assets/fund balances (see instructions)	44,926,002	43,474,484	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,730,669
2	Enter amount from Part I, line 27a	2	-871,771
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	43,858,898
5	Decreases not included in line 2 (itemize) ▶ _____	5	523,957
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	43,334,941

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	INVESTMENTS-DETAILS AVAILABLE UPON REQUEST	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 15,053,051		14,121,112	931,939
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			931,939
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	931,939
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,514,759	44,512,600	0 056495
2013	2,484,674	43,561,441	0 057038
2012	2,266,443	41,888,497	0 054107
2011	2,276,794	43,255,160	0 052636
2010	2,211,619	40,117,178	0 055129

2 Total of line 1, column (d).	2	0 275405
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055081
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	42,971,507
5 Multiply line 4 by line 3.	5	2,366,914
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	12,585
7 Add lines 5 and 6.	7	2,379,499
8 Enter qualifying distributions from Part XII, line 4.	8	2,036,260

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	25,170
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	25,170
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	25,170
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	37,200	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	37,200
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	111
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	11,919
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 11,919 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DAVID CORNSWEET</u> Telephone no ► <u>(760) 815-0146</u> Located at ► <u>PO BOX 231549 ENCINITAS CA</u> ZIP+4 ► <u>920231549</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID M CORNSWEET	DIRECTOR	204,500	9,000	0
1038 COTTAGE WAY ENCINITAS,CA 92024	40 00			
PATRICK DEMPSEY	DIRECTOR	204,500	9,000	0
2365 NEWCASTLE AVENUE CARDIFF,CA 92007	40 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

▶

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MEKETA INVESTMENT GROUP 5796 ARMADA DRIVE CARLSBAD, CA 92008	INVESTMENT MANAGEMENT SERVICES	249,222
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	42,335,075
b	Average of monthly cash balances.	1b	1,290,820
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,625,895
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	43,625,895
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	654,388
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,971,507
6	Minimum investment return. Enter 5% of line 5.	6	2,148,575

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,148,575
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	25,170
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,170
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,123,405
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,123,405
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,123,405

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,036,260
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,036,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,036,260

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,123,405
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				236,342
b From 2011.				172,974
c From 2012.				215,308
d From 2013.				327,498
e From 2014.				326,189
f Total of lines 3a through e.	1,278,311			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,036,260				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				2,036,260
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	87,145			87,145
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,191,166			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	149,197			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,041,969			
10 Analysis of line 9				
a Excess from 2011.				172,974
b Excess from 2012.				215,308
c Excess from 2013.				327,498
d Excess from 2014.				326,189
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the
which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	1,645,685
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No
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	No
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No

Page 10 of 10

	No
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	No
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	No
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	No
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	No
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No

No

12

gements

5

over this

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

(see instr)? ☐ Yes ☐ No

PTIN P01358141

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 7851 MISSION CENTER COURT 320 SAN DIEGO,CA 92108	NONE	501 (C)(3)	JUSTICE AND FAIR TREATMENT FOR ALL	200,000
CAMP RONALD MCDONALD FOR GOOD TIMES 1954 COTNER AVE LOS ANGELES,CA 90025	NONE	501 (C)(3)	BETTER LIFE FOR KIDS WITH CANCER	60,000
GUARDIANS OF SAN DIEGO 211 SAXONY ROAD ENCINITAS,CA 92024	NONE	501 (C)(3)	HOMES FOR THE FRAIL AND ELDERLY	66,000
HAPPY TRAILS 15332 ANTIOCH STREET 171 PACIFIC PALISADES,CA 90272	NONE	501 (C)(3)	AID TO CHILDREN WITH DISABILITIES	60,000
HOSPICE OF THE NORTH COAST 5441 AVENIDA ENCINAS STE A CARLSBAD,CA 92008	NONE	501 (C)(3)	CARE FOR TERMINALLY ILL AND THEIR FAMILY	235,000
KIDS INCLUDED TOGETHER 740 13TH ST SAN DIEGO,CA 92101	NONE	501 (C)(3)	RECREATIONAL, CHILD & YOUTH DEVELOPMENT PROGRAMS	90,000
PRO-KIDS GOLF ACADEMY 4085 52ND ST SAN DIEGO,CA 92105	NONE	501 (C)(3)	EDUCATION THROUGH GOLF	260,000
STAND UP 4 KIDS PO BOX 1685 OCEANSIDE,CA 92051	NONE	501 (C)(3)	ASSIST HOMELESS	9,685
TENDER LOVING CANINES ASSIST DOGS PO BOX 1244 SOLANA BEACH,CA 92075	NONE	501 (C)(3)	TRAINING OF ASSIST ANIMALS	45,000
VENICE FAMILY CLINIC 604 ROSE AVE VENICE,CA 90291	NONE	501 (C)(3)	HEALTHCARE FOR PEOPLE IN NEED	220,000
WOMEN'S RESOURCE CENTER 1963 APPLE STREET OCEANSIDE,CA 92054	NONE	501 (C)(3)	SHELTER AND HELP FOR ABUSED	220,000
WORDS ALIVE 5111 SANTA FE ST STE 219 SAN DIEGO,CA 92109	NONE	501 (C)(3)	EARLY LITERACY INTERVENTION	180,000
Total ▶ 3a				1,645,685

TY 2015 Accounting Fees Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STEVEN BECK	7,500	0		7,500
MISSION EDGE	3,066	1,533		0
QUIGLEY & MIRON	12,000	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2010-06-14	3,615	3,314	SL	5 0000000000000	301	0		
IPADS	2011-08-04	2,465	1,684	SL	5 0000000000000	493	0		
LAPTOP COMPUTER	2012-01-31	2,873	1,677	SL	5 0000000000000	575	0		
LAPTOP COMPUTER	2012-01-31	2,924	1,706	SL	5 0000000000000	585	0		
PRINTER	2012-02-08	194	114	SL	5 0000000000000	39	0		
PRINTER	2012-02-08	194	114	SL	5 0000000000000	39	0		
PRINTER	2012-02-08	194	114	SL	5 0000000000000	39	0		
PRINTER	2012-05-29	327	168	SL	5 0000000000000	65	0		
IPHONE	2012-10-01	626	281	SL	5 0000000000000	125	0		
IPHONE	2012-10-01	586	263	SL	5 0000000000000	117	0		
COMPUTER	2013-04-22	2,012	670	SL	5 0000000000000	402	0		
LAPTOP COMPUTER	2014-02-24	1,120	112	SL	5 0000000000000	224	0		
COMPUTERS	2014-09-11	5,770	577	SL	5 0000000000000	1,154	0		

TY 2015 Investments Corporate Stock Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AARON'S INC	4,478	4,478
CST BRANDS INC	23,484	23,484
CABLEVISSION SYS CORP	56,076	56,076
LIVE NATION ENTERTAINMENT INC	36,855	36,855
WPX ENERGY INC	25,256	25,256
HALYARD HEALTH INC COM	50,115	50,115
PERKINEIMER INC	37,499	37,499
VCA ANTECH INC	27,500	27,500
ADT CORPORATION	49,470	49,470
DIGITALGLOBE	7,830	7,830
HYSTER YALE MATLS HANDLING INC CI A	15,735	15,735
LINDSAY CORPORATION	47,060	47,060
NOW CORP COM	15,820	15,820
USG CORPORATION	19,432	19,432
CABOT MICROELECTRONICS CORP	35,024	35,024
CHANNELADVISOR CORP	23,545	23,545
DOLBY LABORATORIES INC COM	30,218	30,218
ENTEGRIS INC	45,118	45,118
FLIR SYS INC COM	19,649	19,649
KNOWLES CORP COM	26,660	26,660
AXIAL CORPORATION	30,030	30,030
BWX TECHNOLOGIES INC COM	41,301	41,301
CALGON CARBON CORPORATION	36,225	36,225
COMPASS MINERALS INTERNATIONAL INC	33,872	33,872
TIMKENSTEEL CORP COM	11,732	11,732
TALEN ENERGY CORP COM	25,543	25,543
BMO GOVERNMENT MONEY MARKET FUND	452,662	452,662
BMO GOVERNMENT MONEY MARKET FUND	38,286	38,286

TY 2015 Investments - Other Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RHUMBLINE QSI INDEX LLC	FMV	4,044,673	4,044,673
VONTOBEL INTERNATIONAL EQUITY FUND	FMV	1,312,841	1,312,841
VANGUARD TOTAL STOCK MARKET INDEX FUND	FMV	4,011,684	4,011,684
DFA US MICRO CAP PORTFOLIO	FMV	845,605	845,605
DFA EMERGING MARKETS VALUE PORTFOLIO	FMV	522,945	522,945
VANGUARD INFLATION PROTECTED SEC FD	FMV	2,742,495	2,742,495
VANGUARD TOTAL BD MARKET IDX FD	FMV	9,291,138	9,291,138
ASB GLOBAL VALUE FUND LP	FMV	3,723,297	3,723,297
BEACH POINT LOAN FUND (CAYMAN) LTD	FMV	2,024,819	2,024,819
GLOBAL INFRASTRUCTURE (US) LP	FMV	1,032,439	1,032,439
LEXINGTON CAPITAL PARTNERS VII	FMV	1,945,299	1,945,299
PENN CORE HIGH YIELD BOND FUND II LP	FMV	2,455,355	2,455,355
SSARIS MULTI-MGR ABSOLUTE RETURN FD LLC	FMV	1,648,252	1,648,252
SENTIENT GLOBAL RESOURCES FUND IV LP	FMV	1,899,489	1,899,489
PAUL CAPITAL VIII PRIVATE EQUITY FUND	FMV	1,953,422	1,953,422
UBS TRUMBULL CORE MULTI-FUND LP	FMV	1,604,421	1,604,421

TY 2015 Land, Etc. Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	3,615	3,615	0	0
IPADS	2,465	2,177	288	288
LAPTOP COMPUTER	2,873	2,252	621	621
LAPTOP COMPUTER	2,924	2,291	633	633
PRINTER	194	153	41	41
PRINTER	194	153	41	41
PRINTER	194	153	41	41
PRINTER	327	233	94	94
IPHONE	626	406	220	220
IPHONE	586	380	206	206
COMPUTER	2,012	1,072	940	940
LAPTOP COMPUTER	1,120	336	784	784
COMPUTERS	5,770	1,731	4,039	4,039

TY 2015 Legal Fees Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCKENNA LONG & ALDRIDGE	56,140	0		56,140
WIHERS BERGMAN LLP	32,782	0		32,782

TY 2015 Other Assets Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL EXCISE TAXES		11,919	11,919

TY 2015 Other Decreases Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Amount
CURRENT YEAR UNREALIZED LOSS ON INVESTMENTS	523,957

TY 2015 Other Expenses Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WORKSHOP - FOR CHARITIES	68,961	0		0
OFFICE EXPENSES	62,769	0		0

TY 2015 Other Income Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	76,548	76,548	76,548

TY 2015 Other Liabilities Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BROKER	7,155	17,131
DEFERRED FEDERAL EXCISE TAX PAYABLE	130,071	122,412
CURRENT EXCISE TAX PAYABLE	22,508	0

TY 2015 Other Professional Fees Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	249,222	249,222		0
PEGGY KIDD	5,100	0		5,100

TY 2015 Taxes Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER FEES & TAXES	160	0		0
FEDERAL EXCISE TAXES	18,879	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization GUMPERT FOUNDATION	Employer identification number 26-6065762
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Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GUMPERT FOUNDATION	Employer identification number 26-6065762
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BOB BOZZANI	\$ 23,636	Person <input checked="" type="checkbox"/>
	1000 SOUTH ORANGE GROVE BLVD 19		Payroll <input type="checkbox"/>
	PASADENA, CA 91105		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	RAM SETTY	\$ 10,000	Person <input checked="" type="checkbox"/>
	POBOX 535		Payroll <input type="checkbox"/>
	ARROYO GRANDE, CA 93421		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	ARVIND THIAGARAJAN	\$ 11,000	Person <input checked="" type="checkbox"/>
	3641 COPPERFIELD DRIVE APT 290		Payroll <input type="checkbox"/>
	SAN JOSE, CA 95136		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	DAVID M CORNSWEET	\$ 30,000	Person <input checked="" type="checkbox"/>
	1038 COTTAGE WAY		Payroll <input type="checkbox"/>
	ENCINITAS, CA 92024		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization GUMPERT FOUNDATION	Employer identification number 26-6065762
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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