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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JOHN SCULLY FOUNDATION		A Employer identification number 26-6003516	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 75000		B Telephone number (see instructions) (612) 215-3603	
City or town, state or province, country, and ZIP or foreign postal code DETROIT, MI 482757874		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,087,778		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	64,017	64,017		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,353			
	b Gross sales price for all assets on line 6a 1,568,623				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	62,664	64,017		
	13 Compensation of officers, directors, trustees, etc	13,471	12,123		1,347
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	35,799	35,799		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	3,773	838		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	109	109		
	24 Total operating and administrative expenses. Add lines 13 through 23	53,152	48,869	0	1,347
	25 Contributions, gifts, grants paid	118,000			118,000
	26 Total expenses and disbursements. Add lines 24 and 25	171,152	48,869	0	119,347
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-108,488			
	b Net investment income (if negative, enter -0-)		15,148		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	52,465	43,260	43,260
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,475,274	1,389,807	1,350,464
	c	Investments—corporate bonds (attach schedule)	725,405	712,545	694,054
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,253,144	2,145,612	2,087,778	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,253,144	2,145,612	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	2,253,144	2,145,612	
31	Total liabilities and net assets/fund balances(see instructions)	2,253,144	2,145,612		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,253,144
2	Enter amount from Part I, line 27a	2	-108,488
3	Other increases not included in line 2 (itemize) ▶ _____	3	956
4	Add lines 1, 2, and 3	4	2,145,612
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,145,612

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-1,353
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div><div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div></div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	117,231	2,350,215	0 049881
2013	177,641	2,629,406	0 067559
2012	181,278	3,353,318	0 054059
2011	161,466	3,541,827	0 045588
2010	38,726	4,074,790	0 009504

2	Total of line 1, column (d).	2	0 226591
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045318
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,199,421
5	Multiply line 4 by line 3.	5	99,673
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	151
7	Add lines 5 and 6.	7	99,824
8	Enter qualifying distributions from Part XII, line 4.	8	119,347

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

151

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

151

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,845

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,845

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

1,694

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 152 **Refunded** ☒

11

1,542

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ SD _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶COMERICA BANK Located at ▶101 NORTH MAIN STREET ANN ARBOR MI Telephone no ▶(877) 405-1091 ZIP+4 ▶48104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
COMERICA BANK	TRUSTEE	13,471		
PO BOX 75000 M/C 5100	1			
DETROIT, MI 482755100				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

Part IX-B

Amount

1 N/A	
-------	--

3

[illegible]

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,197,038
b	Average of monthly cash balances.	1b	35,877
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,232,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,232,915
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	33,494
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,199,421
6	Minimum investment return. Enter 5% of line 5.	6	109,971

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	109,971
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	151
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	151
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	109,820
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	109,820
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	109,820

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	119,347
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	119,347
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	151
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	119,196
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				109,820
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			114,351	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 119,347				
a Applied to 2014, but not more than line 2a			114,351	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				4,996
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				104,824
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRENDA PEARSON
60 S 6TH ST STE 2550
MINNEAPOLIS, MN 55402
(612) 215-3603

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	64,017	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-1,353	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				62,664	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		62,664

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 ALTRIA GROUP INC		2013-09-12	2015-03-05
12315 566 CULLEN FDS TR		2013-09-12	2015-03-05
20 ISHARES TR-S&P 500 INDEX		2014-02-13	2015-03-05
53 ISHARES NASDAQ BIOTECH INDX		2014-11-06	2015-03-05
13 LOCKHEED MARTIN CORP		2013-09-12	2015-03-05
62 389 PUTNAM FDS TR CAPITAL SPECTRUM FUND		2013-09-12	2015-03-05
69 GUGGENHEIM S&P EQUAL WEIGHT INDUSTRIAL		2014-11-06	2015-03-05
103 GUGGENHEIM S&P EQUAL WEIGHT INDUSTRIAL		2013-11-01	2015-03-05
398 SPDR DJ EURO STOXX 50 FUND		2014-11-06	2015-03-05
412 SPDR DJ EURO STOXX 50 FUND		2013-09-12	2015-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,615		2,258	1,357
129,313		131,284	-1,971
4,237		3,683	554
18,405		14,647	3,758
2,589		1,651	938
2,450		2,043	407
6,255		6,164	91
9,337		7,899	1,438
15,522		14,977	545
16,068		15,405	663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,357
			-1,971
			554
			3,758
			938
			407
			91
			1,438
			545
			663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
47 UNITEDHEALTH GROUP INC		2013-09-12	2015-03-05
39 V F CORP		2014-02-13	2015-03-05
228 VANGUARD FTSE DEVELOPED ETF		2014-08-06	2015-03-05
194 VANGUARD FTSE DEVELOPED ETF		2013-09-12	2015-03-05
155 VANGUARD EMERGING MARKETS ETF CLOSED-END FUND		2014-11-06	2015-03-05
207 VANGUARD EMERGING MARKETS ETF CLOSED-END FUND		2013-12-27	2015-03-05
283 JPMORGAN ALERIAN MLP INDEX ETN DUE 5/24/2024		2015-03-05	2015-03-16
196 LORILLARD INC		2013-09-12	2015-03-16
177 VENTAS INC (REIT)		2014-11-06	2015-03-16
201 AT&T INC		2013-12-23	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,398		3,524	1,874
2,975		2,369	606
9,186		9,337	-151
7,816		7,571	245
6,333		6,446	-113
8,458		8,434	24
11,754		13,061	-1,307
13,201		8,512	4,689
12,542		12,076	466
7,039		6,946	93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,874
			606
			-151
			245
			-113
			24
			-1,307
			4,689
			466
			93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
221 ALTRIA GROUP INC		2013-09-12	2015-06-03
217 AMERICAN ELEC PWR INC		2013-12-23	2015-06-03
95 AUTOMATIC DATA PROCESSING INC		2014-02-13	2015-06-03
279 BCE INC		2015-03-16	2015-06-03
39 BANK MONTREAL CAD COM NPV		2015-03-05	2015-06-03
162 BANK MONTREAL CAD COM NPV		2013-09-12	2015-06-03
56 BANK OF NOVA SCOTIA		2015-03-05	2015-06-03
179 BANK OF NOVA SCOTIA		2014-02-13	2015-06-03
48 CHEVRONTEXACO CORP		2015-03-05	2015-06-03
136 CHEVRONTEXACO CORP		2013-09-12	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,115		7,677	3,438
11,775		10,074	1,701
8,103		6,387	1,716
12,355		11,668	687
2,397		2,390	7
9,958		10,443	-485
2,995		2,941	54
9,572		10,282	-710
4,913		5,033	-120
13,921		16,892	-2,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,438
			1,701
			1,716
			687
			7
			-485
			54
			-710
			-120
			-2,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
168 COCA COLA CO		2014-02-13	2015-06-03
185 DBX ETF TR EAFE CURRENCY-HEDGED EQUITY F		2015-03-05	2015-06-03
556 DBX ETF TR TRACKERS EUROPE HEDGED		2015-03-05	2015-06-03
144 DOW CHEMICAL CO		2013-12-23	2015-06-03
61 EXXON MOBIL CORP COMMON STOCK		2014-02-13	2015-06-03
284 GENERAL ELECTRIC CO		2014-02-13	2015-06-03
249 GLAXO WELLCOME PLC ADR		2015-03-16	2015-06-03
234 HSBC HOLDINGS PLC-SPONS ADR		2014-03-14	2015-06-03
190 HEALTH CARE REIT INC		2013-09-12	2015-06-03
185 609 INTERNATIONAL GROWTH & INCOME FD CL F-2		2015-03-05	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,868		6,597	271
5,665		5,504	161
16,335		16,124	211
7,615		5,870	1,745
5,195		5,675	-480
7,802		7,255	547
10,956		11,696	-740
11,204		12,528	-1,324
13,222		11,666	1,556
6,181		6,090	91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			271
			161
			211
			1,745
			-480
			547
			-740
			-1,324
			1,556
			91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
97 ISHARES MSCI MSCI EMERGING MARKETS ASIA		2013-12-23	2015-06-03
205 ISHARES TR-S&P 500 INDEX		2014-02-13	2015-06-03
35 ISHARES S&P MIDCAP 400		2015-03-05	2015-06-03
61 ISHARES DJ US FINL SVCS INDEX FD		2014-11-06	2015-06-03
130 ISHARES DOW JONES EPAC SELECT DIVIDEND I		2014-11-06	2015-06-03
76 JPMORGAN ALERIAN MLP INDEX ETN DUE 5/24/2024		2015-03-05	2015-06-03
222 JPMORGAN ALERIAN MLP INDEX ETN DUE 5/24/2024		2014-03-14	2015-06-03
66 JOHNSON & JOHNSON		2013-12-23	2015-06-03
224 KINDER MORGAN INC		2013-12-23	2015-06-03
192 LILLY ELI & CO		2013-09-12	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,075		5,416	659
43,684		35,012	8,672
5,372		5,259	113
5,776		5,482	294
4,473		4,612	-139
3,251		3,390	-139
9,497		9,962	-465
6,605		5,980	625
9,164		8,006	1,158
14,861		10,176	4,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			659
			8,672
			113
			294
			-139
			-139
			-465
			625
			1,158
			4,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 LOCKHEED MARTIN CORP		2014-07-02	2015-06-03
61 LOCKHEED MARTIN CORP		2013-09-12	2015-06-03
624 544 NATIXIS LOOMIS SAYLES INV GR - Y		2014-11-06	2015-06-03
2378 553 NATIXIS LOOMIS SAYLES INV GR - Y		2013-12-27	2015-06-03
70 MCDONALDS CORP		2013-09-12	2015-06-03
205 MERCK & CO INC NEW		2013-09-12	2015-06-03
241 MICROCHIP TECHNOLOGY INC		2013-09-12	2015-06-03
321 NATIONAL RETAIL PPTYS INC		2013-09-12	2015-06-03
72 NEXTERA ENERGY INC		2013-12-23	2015-06-03
86 PHILIP MORRIS INTL INC		2013-12-23	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
191		158	33
11,676		7,746	3,930
7,232		7,532	-300
27,544		28,641	-1,097
6,750		6,824	-74
12,372		9,833	2,539
11,619		9,533	2,086
11,864		9,806	2,058
7,206		5,859	1,347
7,106		7,424	-318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			3,930
			-300
			-1,097
			-74
			2,539
			2,086
			2,058
			1,347
			-318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
267 PLUM CREEK TIMBER CO (REIT)		2014-05-27	2015-06-03
91 PROCTER & GAMBLE CO		2013-12-23	2015-06-03
1346 561 PUTNAM FDS TR CAPITAL SPECTRUM FUND		2013-09-12	2015-06-03
1 QUALCOMM INC		2014-07-02	2015-06-03
79 QUALCOMM INC		2014-04-24	2015-06-03
165 REYNOLDS AMERICAN INC		2015-03-16	2015-06-03
4039 839 RIVERPARK /WEDGEWOOD FUND -INS		2013-09-12	2015-06-03
50 ROYAL DUTCH SHELL PLC ADR-B		2015-03-05	2015-06-03
137 ROYAL DUTCH SHELL PLC ADR-B		2013-12-23	2015-06-03
65 GUGGENHEIM S & P EQUAL WEIGHT TECHNOLOGY		2013-11-01	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,946		11,870	-924
7,128		7,290	-162
51,950		44,100	7,850
70		80	-10
5,501		6,142	-641
12,336		11,635	701
76,474		65,688	10,786
3,000		3,278	-278
8,220		10,091	-1,871
6,183		4,625	1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-924
			-162
			7,850
			-10
			-641
			701
			10,786
			-278
			-1,871
			1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
63 SIMON PROPERTY GROUP INC (REIT)		2015-03-16	2015-06-03
370 441 THORNBURG INVESTMENT INCOME BUILDER CL I		2013-09-12	2015-06-03
54 3M CO		2014-02-13	2015-06-03
120 TORONTO DOMINION BK ONT		2014-02-13	2015-06-03
69 UNITED PARCEL SERVICE CL B		2014-04-24	2015-06-03
64 UNITEDHEALTH GROUP INC		2013-12-23	2015-06-03
86 V F CORP		2014-02-13	2015-06-03
110 VANGUARD FTSE DEVELOPED ETF		2014-11-06	2015-06-03
433 VANGUARD FTSE DEVELOPED ETF		2013-09-12	2015-06-03
145 WELLS FARGO & CO NEW		2014-04-24	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,269		11,760	-491
8,165		7,413	752
8,622		6,774	1,848
5,279		5,413	-134
6,952		6,798	154
7,556		4,780	2,776
6,085		4,190	1,895
4,576		4,278	298
18,012		16,899	1,113
8,240		7,144	1,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-491
			752
			1,848
			-134
			154
			2,776
			1,895
			298
			1,113
			1,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 AT&T INC		2013-09-12	2015-06-10
78 161 AMCAP FD INC SHS CL F-2		2015-06-03	2015-06-10
2 AUTOMATIC DATA PROCESSING INC		2013-09-12	2015-06-10
2 CHEVRONTEXACO CORP		2013-09-12	2015-06-10
6 COCA COLA CO		2013-09-12	2015-06-10
11 DBX ETF TR EAFE CURRENCY-HEDGED EQUITY F		2015-03-05	2015-06-10
32 DBX ETF TR TRACKERS EUROPE HEDGED		2015-03-05	2015-06-10
674 424 DODGE & COX INCOME FD		2014-08-06	2015-06-10
575 888 DOUBLELINE FDS TOTAL RETURN BOND FD		2014-11-06	2015-06-10
5 DOW CHEMICAL CO		2013-09-12	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
382		379	3
2,339		2,338	1
169		130	39
204		248	-44
242		230	12
332		327	5
929		928	1
9,219		9,354	-135
6,248		6,317	-69
260		195	65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			1
			39
			-44
			12
			5
			1
			-135
			-69
			65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 448 EUROPACIFIC GROWTH FD AMERICAN		2015-06-03	2015-06-10
4 EXXON MOBIL CORP COMMON STOCK		2013-09-12	2015-06-10
7 152 FIRST EAGLE GLOBAL I		2015-06-03	2015-06-10
101 414 FIRST EAGLE GLOBAL I		2013-09-12	2015-06-10
13 GENERAL ELECTRIC CO		2013-09-12	2015-06-10
137 86 INTERNATIONAL GROWTH & INCOME FD CL F-2		2015-03-05	2015-06-10
5 ISHARES MSCI MSCI EMERGING MARKETS ASIA		2013-12-23	2015-06-10
80 ISHARES MSCI CANADA INDEX FD		2015-06-03	2015-06-10
21 ISHARES TR-S&P 500 INDEX		2013-09-12	2015-06-10
86 ISHARES MSCI EAFE INDEX FD		2015-06-03	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,762		1,776	-14
341		353	-12
391		394	-3
5,549		5,423	126
359		311	48
4,540		4,523	17
307		279	28
2,236		2,243	-7
4,466		3,574	892
5,727		5,775	-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14
			-12
			-3
			126
			48
			17
			28
			-7
			892
			-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ISHARES S&P MIDCAP 400		2015-03-05	2015-06-10
16 ISHARES RUSSELL 2000		2015-06-03	2015-06-10
8 ISHARES DJ US FINL SVCS INDEX FD		2014-11-06	2015-06-10
9 ISHARES DOW JONES EPAC SELECT DIVIDEND I		2014-11-06	2015-06-10
21 JPMORGAN ALERIAN MLP INDEX ETN DUE 5/24/2024		2013-09-12	2015-06-10
3 JOHNSON & JOHNSON		2013-09-12	2015-06-10
441 344 JPMORGAN STRATEGIC INCOME OPPTYS FD SELE		2014-08-06	2015-06-10
722 085 JP MORGAN I CORE BOND FD SELECT CL		2014-08-06	2015-06-10
5 KINDER MORGAN INC		2013-12-23	2015-06-10
3 MCDONALDS CORP		2013-09-12	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
459		451	8
2,018		2,008	10
772		714	58
306		319	-13
876		937	-61
298		268	30
5,168		5,230	-62
8,376		8,456	-80
201		177	24
286		292	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			10
			58
			-13
			-61
			30
			-62
			-80
			24
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 NEXTERA ENERGY INC		2013-09-12	2015-06-10
152 NUVEEN MTG OPPORTUNITY TERM FD		2014-10-02	2015-06-10
46 237 OPPENHEIMER DEVELOPING MARKETS FUND-Y		2014-11-06	2015-06-10
2 PHILIP MORRIS INTL INC		2013-12-23	2015-06-10
5 PROCTER & GAMBLE CO		2013-09-12	2015-06-10
80 843 PUTNAM FDS TR CAPITAL SPECTRUM FUND		2013-09-12	2015-06-10
2 QUALCOMM INC		2014-04-24	2015-06-10
137 505 RIVERPARK /WEDGEWOOD FUND -INS		2013-09-12	2015-06-10
5 GUGGENHEIM S & P EQUAL WEIGHT TECHNOLOGY		2013-11-01	2015-06-10
5 SPDR S&P TELECOM ETF		2015-06-03	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198		158	40
3,480		3,640	-160
1,622		1,771	-149
165		171	-6
398		393	5
3,102		2,648	454
135		155	-20
2,588		2,236	352
472		356	116
302		302	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40
			-160
			-149
			-6
			5
			454
			-20
			352
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 SPDR BASIC INDUSTRIES		2015-06-03	2015-06-10
28 SELECT SECTOR SPDR - HEALTH CARE		2015-06-03	2015-06-10
21 SELECT SECTOR SPDR - CONSUMER SERVICES		2015-06-03	2015-06-10
27 INDUSTRIAL SELECT SECT SPDR CONSUMER DISCRETIONARY		2015-06-03	2015-06-10
11 SELECT SECTOR SPDR - ENERGY		2015-06-03	2015-06-10
103 AMEX FINANCIAL SELECT INDEX		2015-06-03	2015-06-10
24 SELECT SECTOR SPDR - INDUSTRIAL		2015-06-03	2015-06-10
48 SELECT SECTOR SPDR - TECHNOLOGY		2015-06-03	2015-06-10
4 SELECT SECTOR SPDR - UTILITIES		2015-06-03	2015-06-10
752 534 TEMPLETON GLOBAL TOTAL RETURN FUND		2014-11-06	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
303		305	-2
2,096		2,093	3
1,014		1,022	-8
2,074		2,082	-8
861		860	1
2,583		2,557	26
1,345		1,353	-8
2,068		2,086	-18
171		173	-2
9,309		10,099	-790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			3
			-8
			-8
			1
			26
			-8
			-18
			-2
			-790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
264 554 THORNBURG INVESTMENT INCOME BUILDER CL I		2013-09-12	2015-06-10
2 3M CO		2013-09-12	2015-06-10
9 TORONTO DOMINION BK ONT		2013-09-12	2015-06-10
3 UNITED PARCEL SERVICE CL B		2014-04-24	2015-06-10
3 UNITEDHEALTH GROUP INC		2013-12-23	2015-06-10
3 V F CORP		2013-09-12	2015-06-10
37 VANGUARD FTSE DEVELOPED ETF		2014-11-06	2015-06-10
7 WELLS FARGO & CO NEW		2014-04-24	2015-06-10
55 CHEVRONTEXACO CORP		2014-02-13	2015-07-09
65 ISHARES DOW JONES EPAC SELECT DIVIDEND I		2014-11-06	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,754		5,294	460
319		237	82
401		394	7
302		296	6
356		223	133
211		146	65
1,528		1,439	89
401		345	56
5,174		6,552	-1,378
2,048		2,306	-258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			460
			82
			7
			6
			133
			65
			89
			56
			-1,378
			-258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
224 ISHARES DOW JONES EPAC SELECT DIVIDEND I		2013-09-12	2015-07-09
519 INDUSTRIAL SELECT SECT SPDR CONSUMER DISCRETIONARY		2015-06-03	2015-07-09
3685 339 INTERNATIONAL GROWTH & INCOME FD CL F-2		2015-03-05	2015-12-15
1602 ISHARES MSCI CANADA INDEX FD		2015-06-03	2015-12-15
2263 ISHARES MSCI EAFE INDEX FD		2015-06-03	2015-12-15
794 JPMORGAN ALERIAN MLP INDEX ETN DUE 5/24/2024		2013-09-12	2015-12-15
3295 783 TEMPLETON GLOBAL TOTAL RETURN FUND		2015-06-03	2015-12-15
10063 706 TEMPLETON GLOBAL TOTAL RETURN FUND		2014-11-06	2015-12-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,059		8,089	-1,030
39,902		39,874	28
103,669		120,916	-17,247
34,891		44,920	-10,029
132,383		151,960	-19,577
19,842		35,417	-15,575
37,869		41,117	-3,248
115,632		134,064	-18,432
			12,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,030
			28
			-17,247
			-10,029
			-19,577
			-15,575
			-3,248
			-18,432

TY 2015 Investments Corporate Bonds Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	712,545	694,054

TY 2015 Investments Corporate Stock Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,389,807	1,350,464

TY 2015 Other Increases Schedule

Name: JOHN SCULLY FOUNDATION

EIN: 26-6003516

Description	Amount
DIFF IN CASH AND REPORTABLE INCOME	956