

EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

A Employer identification number

26-4386453

Number and street (or P.O. box number if mail is not delivered to street address)

138 SECOND AVENUE NORTH, SUITE 200

Room/suite

B Telephone number

(615) 846-2048

City or town, state or province, country, and ZIP or foreign postal code

NASHVILLE, TN 37201

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 21,172,690.

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	150,344.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	322,310.	321,166.		STATEMENT 1
	4	Dividends and interest from securities	268,385.	268,385.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,037,340.			
	b	Gross sales price for all assets on line 6a	1,281,202.			
	7	Capital gain net income (from Part IV, line 2)		1,037,340.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income	156,862.	168,868.		STATEMENT 3	
12	Total. Add lines 1 through 11	1,935,241.	1,795,759.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	84,183.	51,807.		32,376.
	c	Other professional fees				
	17	Interest	9,257.	9,257.		0.
	18	Taxes STMT 5	26,079.	12,879.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	264,358.	256,594.		6,135.
	24	Total operating and administrative expenses. Add lines 13 through 23	383,877.	330,537.		38,511.
	25	Contributions, gifts, grants paid	1,452,500.			1,452,500.
26	Total expenses and disbursements. Add lines 24 and 25	1,836,377.	330,537.		1,491,011.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	98,864.				
b	Net investment income (if negative, enter -0-)		1,465,222.			
c	Adjusted net income (if negative, enter -0-)			N/A		

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

SCANNED DEC 01 2016

628

7

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 2

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	4,664,898.	3,038,827.	3,038,827.	
	3 Accounts receivable ▶ 590,666.				
	Less: allowance for doubtful accounts ▶	500,003.	590,666.	590,666.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 7	18,171,016.	19,805,288.	17,543,197.	
	14 Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	23,335,917.	23,434,781.	21,172,690.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	23,335,917.	23,434,781.		
30 Total net assets or fund balances	23,335,917.	23,434,781.			
31 Total liabilities and net assets/fund balances	23,335,917.	23,434,781.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,335,917.
2 Enter amount from Part I, line 27a	2	98,864.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,434,781.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,434,781.

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income** **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,281,202.	243,862.	1,037,340.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,037,340.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,037,340.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,164,570.	21,221,650.	.054877
2013	996,215.	19,361,647.	.051453
2012	1,831,450.	13,142,080.	.139358
2011	2,260,042.	9,834,026.	.229819
2010	2,034,005.	10,669,782.	.190632

2 Total of line 1, column (d)	2	.666139
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.133228
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	21,823,846.
5 Multiply line 4 by line 3	5	2,907,547.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,652.
7 Add lines 5 and 6	7	2,922,199.
8 Enter qualifying distributions from Part XII, line 4	8	1,491,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 29,304.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 29,304.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 29,304.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 17,956.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 7,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 24,956.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 304.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 4,652.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453

Page 5

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  
Website address **N/A**
- 14 The books are in care of **JUDY MILLER** Telephone no. **(615) 846-2048**  
Located at **138 2ND AVENUE NORTH, SUITE 200, NASHVILLE, TN** ZIP+4 **37201**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**
- 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
11		X
12		X
13	X	
16		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? **1c** **X**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No  
If "Yes," list the years
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

Form 990-PF (2015)

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

Form 990-PF (2015)

26-4386453

Page 6

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

**Total number of others receiving over \$50,000 for professional services**

0

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 8

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	17,429,882.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	4,726,307.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	22,156,189.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	22,156,189.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	332,343.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	21,823,846.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,091,192.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,091,192.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	29,304.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	29,304.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,061,888.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,061,888.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,061,888.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,491,011.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,491,011.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,491,011.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 9

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				1,061,888.
<b>2</b> Undistributed income, if any, as of the end of 2015			0.	
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010	1,517,478.			
<b>b</b> From 2011	1,796,323.			
<b>c</b> From 2012	1,186,101.			
<b>d</b> From 2013	57,272.			
<b>e</b> From 2014	159,454.			
<b>f</b> Total of lines 3a through e	4,716,628.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	1,491,011.			
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				1,061,888.
<b>e</b> Remaining amount distributed out of corpus	429,123.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,145,751.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	1,517,478.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,628,273.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	1,796,323.			
<b>b</b> Excess from 2012	1,186,101.			
<b>c</b> Excess from 2013	57,272.			
<b>d</b> Excess from 2014	159,454.			
<b>e</b> Excess from 2015	429,123.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

Form **990-PF** (2015)

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

Form 990-PF (2015)

26-4386453 Page 11

**Part XV** **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	RENEWED FUNDING FOR THE SERVICES TO THE ARMED FORCES PROGRAM	50,000.
COMMUNITY FOUNDATION OF MIDDLE TN 3833 CLEGHORN AVENUE NASHVILLE, TN 37215	NONE	PUBLIC	SUPPORT FOR LAUNCH OF THE "DIGITAL INCLUSION FUND"	100,000.
COURT APPOINTED SPECIAL ADVOCATES (CASA) 601 WOODLAND STREET NASHVILLE, TN 37206	NONE	PUBLIC	PROGRAM SUPPORT	5,000.
CUMBERLAND HEIGHTS FOUNDATION P.O. BOX 90727 NASHVILLE, TN 37209	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	5,000.
CUMBERLAND RIVER COMPACT 2 VICTORY AVENUE, SUITE 300 NASHVILLE, TN 37213	NONE	PUBLIC	PROGRAM SUPPORT	50,000.
Total SEE CONTINUATION SHEET(S)			3a	1,452,500.
b Approved for future payment				
CUMBERLAND RIVER COMPACT 2 VICTORY AVENUE, SUITE 300 NASHVILLE, TN 37213	NONE	PUBLIC	PROGRAM SUPPORT	50,000.
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR LOWER SCHOOL	2,000,000.
SOUTHERN ENVIRONMENTAL LAW CENTER 2 VICTORY AVENUE, SUITE 500 NASHVILLE, TN 37213	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000.
Total SEE CONTINUATION SHEET(S)			3b	4,475,000.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14	322,310.			
4 Dividends and interest from securities			14	268,385.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory			18	1,037,340.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a SEE STATEMENT 10		-12,006.		168,868.			
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)		-12,006.		1,796,903.		0.	
13 Total. Add line 12, columns (b), (d), and (e)						1,784,897.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |  | Yes   |
|--|--|-------|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:   |  |       |
| (1) Cash   |  | 1a(1) |
| (2) Other assets   |  | 1a(2) |
| b Other transactions:  |  |       |
| (1) Sales of assets to a noncharitable exempt organization   |  | 1b(1) |
| (2) Purchases of assets from a noncharitable exempt organization   |  | 1b(2) |
| (3) Rental of facilities, equipment, or other assets   |  | 1b(3) |
| (4) Reimbursement arrangements   |  | 1b(4) |
| (5) Loans or loan guarantees   |  | 1b(5) |
| (6) Performance of services or membership or fundraising solicitations   |  | 1b(6) |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |  | 1c    |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |  |       |


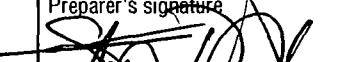
	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	11/2/16 Date	ASSISTANT SECRETARY Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	STEPHEN T. DOLAN		10/26/16		P00666397
	Firm's name ▶ FRASIER, DEAN & HOWARD, PLLC			Firm's EIN ▶ 62-1073578	
	Firm's address ▶ 3310 WEST END AVE STE 550 NASHVILLE, TN 37203			Phone no. 615-383-6592	

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

Employer identification number

26-4386453

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

## Name of organization

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

## Employer identification number

26-4386453

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES STEPHEN TURNER, SR.  138 SECOND AVENUE NORTH, #200  NASHVILLE, TN 37201	\$ 456,660.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

26-4386453

## Part II

[illegible]

Name of organization

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

Employer identification number

26-4386453

**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
	P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a 1099 NORTHERN TRUST	P		
b 5,900 SH HCC INS HLDGS INC COM	D		
c FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
d FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
e FROM K-1: BEDELIA STREET PARTNERS, LP	P		
f FROM K-1: CHERRY STREET PARTNERS FM, LP	P		
g FROM K-1: COVENANT APARTMENT FUND VI	P		
h FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
i FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
j FROM K-1: TURSON LP	P		
k FROM K-1: TURSON LP	P		
l DG CAPITAL GAIN	P		
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,739.			2,739.
b 455,190.		150,344.	304,846.
c		20,020.	-20,020.
d 79,622.			79,622.
e 259,318.			259,318.
f 71.			71.
g 94,987.			94,987.
h 2.			2.
i 5.			5.
j		73,498.	-73,498.
k 387,338.			387,338.
l 1,930.			1,930.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,739.
b			304,846.
c			-20,020.
d			79,622.
e			259,318.
f			71.
g			94,987.
h			2.
i			5.
j			-73,498.
k			387,338.
l			1,930.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,037,340.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

26-4386453

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY AND CHILDREN'S SERVICES 201 23RD AVENUE NORTH NASHVILLE, TN 37203	NONE	PUBLIC	PROGRAM SUPPORT FOR DAVIDSON COUNTY "RELATIVE CAREGIVER" PROGRAM	10,000.
FIFTY FORWARD 174 RAINS AVE. NASHVILLE, TN 37203	NONE	PUBLIC	PROGRAM SUPPORT FOR "ADULT DAY SERVICES"	25,000.
GOODPASTURE CHRISTIAN SCHOOL 619 DUE WEST AVENUE MADISON, TN 37115	NONE	PUBLIC	FOR THE ELLIOTT ENDOWMENT FOR TEACHER EXCELLENCE	2,500.
INTREPID COLLEGE PREP 5432 BELL FORGE LANE, EAST ANTIOCH, TN 37013	NONE	PUBLIC	MATCHING GRANT FOR THE PURCHASE OF ONE PORTABLE CLASSROOM	25,000.
MAGDALENE (THISTLE FARMS) 5122 CHARLOTTE AVENUE NASHVILLE, TN 37209	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR EXPANSION OF CHARLOTTE AVENUE FACILITY	150,000.
MARTHA O'BRYAN CENTER 711 SOUTH SEVENTH STREET NASHVILLE, TN 37206	NONE	PUBLIC	OPERATING AND PROGRAM SUPPORT TO BRING THREE PROGRAMS INTO THE NAPIER COMMUNITY	50,000.
NASHVILLE CHAMBER PUBLIC BENEFIT FOUNDATION 211 COMMERCE STREET, SUITE 100 NASHVILLE, TN 37201	NONE	PUBLIC	EDUCATION 2020 ANNUAL FUNDING	25,000.
NASHVILLE CHESS CENTER 2911 BELMONT BLVD NASHVILLE, TN 37212	NONE	PUBLIC	PROGRAM SUPPORT TO PROVIDE CHESS FOR CHILDREN AT VALOR COLLEGIATE ACADEMY	5,000.
NASHVILLE CIVIC DESIGN CENTER 138 SECOND AVENUE NORTH NASHVILLE, TN 37201	NONE	PUBLIC	PROGRAM SUPPORT FOR THE "DESIGN YOUR NEIGHBORHOOD" EDUCATIONAL CURRICULUM	110,000.
NASHVILLE PUBLIC EDUCATION FOUNDATION 1207 18TH AVENUE SOUTH NASHVILLE, TN 37212	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	5,000.
<b>Total from continuation sheets</b>				<b>1,242,500.</b>

JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC

26-4386453

**Part XV: Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NASHVILLE SYMPHONY ONE SYMPHONY PLACE NASHVILLE, TN 37201	NONE	PUBLIC	ENDOWMENT FOR OPERATIONS	500,000.
SEXUAL ASSAULT CENTER 101 FRENCH LANDING NASHVILLE, TN 37228	NONE	PUBLIC	CLINICAL SERVICES	10,000.
SOUTHERN ENVIRONMENTAL LAW CENTER 2 VICTORY AVENUE, SUITE 500 NASHVILLE, TN 37213	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000.
TEACH FOR AMERICA - GREATER NASHVILLE 220 ATHENS WAY NASHVILLE, TN 37228	NONE	PUBLIC	PROGRAM SUPPORT FOR THE NASHVILLE SUMMER ACADEMIES	150,000.
THE BRIDGE MINISTRY INC. 533 BRICK CHURCH PARK DRIVE NASHVILLE, TN 37207	NONE	PUBLIC	THE BRIDGE MINISTRY	10,000.
THE CONSERVANCY FOR THE PARTENON & CENTENNIAL PARK P.O. BOX 196340 NASHVILLE, TN 37219	NONE	PUBLIC	KIDSVILLE -- CITY-WIDE PROGRAM EXPANSION	10,000.
THE CROSSROADS CAMPUS 707 MONROE STREET NASHVILLE, TN 37208	NONE	PUBLIC	CROSSROADS PILOT-SCALE RESIDENTIAL COMMUNITY	30,000.
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	CAPITAL SUPPORT	100,000.
Total from continuation sheets				

**JAMES STEPHEN TURNER FAMILY  
FOUNDATION INC**

26-4386453

**Part XV Supplementary Information**

3 Grants and Contributions Approved for Future Payment (Continuation)					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240		NONE	PUBLIC	JOHN SEIGENTHALER ENDOWED CHAIR	2,000,000.
VANDERBILT UNIVERSITY - ATHLETIC 205 KIRKLAND HALL NASHVILLE, TN 37240		NONE	PUBLIC	PROGRAM SUPPORT	400,000.
					</

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPSTAR BANK	14,653.	14,653.	
FROM K-1'S	306,209.	305,065.	
INTEREST ON DG DISTRIBUTION	6.	6.	
INTREPID	1,442.	1,442.	
TOTAL TO PART I, LINE 3	322,310.	321,166.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	265,032.	0.	265,032.	265,032.	
NORTHERN TRUST COMPANY	3,353.	0.	3,353.	3,353.	
TO PART I, LINE 4	268,385.	0.	268,385.	268,385.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT P'SHIP	44,700.	64,287.	
BEDELIA STREET	100,104.	100,104.	
DG STORE III, LP	28,079.	20,498.	
TD REAL ESTATE LP	-14,920.	-14,920.	
COVENANT APT. FUND VI	-1,101.	-1,101.	
TOTAL TO FORM 990-PF, PART I, LINE 11	156,862.	168,868.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	84,183.	51,807.		32,376.
TO FORM 990-PF, PG 1, LN 16B	84,183.	51,807.		32,376.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	5,564.	5,564.		0.
STATE INCOME TAX	7,315.	7,315.		0.
FEDERAL INCOME TAX	13,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	26,079.	12,879.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE/INVESTMENT FEES	82,628.	82,618.		10.
FOOD & BEVERAGE	510.	0.		510.
DUES/MEMBERSHIP	2,728.	0.		2,728.
OFFICE SUPPLIES	2,403.	0.		2,403.
SEMINARS, BOOKS, EDUCATION	975.	585.		390.
MISCELLANEOUS	170.	102.		68.
K-1: BEDELIA STREET	12,586.	11,163.		0.
K-1: CHERRY STREET PARTNERS	1,452.	1,452.		0.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	3.	3.		0.
K-1: TURSON, LP	66,948.	66,948.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	89,770.	89,616.		0.
K-1: 7/6 INVESTMENT				
P'SHIP-CHARITABLE	26.	0.		26.
K-1: TD REAL ESTATE LP	4,104.	4,052.		0.
1099 OTHER PORTFOLIO				
DEDUCTIONS	55.	55.		0.
TO FORM 990-PF, PG 1, LN 23	264,358.	256,594.		6,135.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS LP	COST	1,776,979.	1,105,907.
CHERRY STREET PARTNERS FM, LP	COST	51,015.	33,867.
TURSON LP	COST	11,839,537.	10,590,800.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	92,555.	55,374.
7/6 INVESTMENT PARTNERSHIP, LP	COST	4,348,371.	3,904,364.
DG STORE III, LP	COST	-43,162.	219,913.
TD REAL ESTATE LP	COST	1,510,606.	1,247,812.
COVENANT APARTMENT FUND VI	COST	124,387.	25,810.
DOLLAR GENERAL	COST	105,000.	359,350.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,805,288.	17,543,197.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES STEPHEN TURNER, SR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	PRESIDENT 1.00	0.	0.	0.
JUDITH PAYNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE PRESIDENT 1.00	0.	0.	0.
LAURA ANNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
JAMES STEPHEN TURNER, JR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER 1.00	0.	0.	0.
CHRISTI TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
KATHERINE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE  
138 SECOND AVE. NORTH  
NASHVILLE, TN 37201

TELEPHONE NUMBER

(615) 846-2053

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS & OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.

FORM 990-PF

OTHER REVENUE

STATEMENT 10

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
7/6 INVESTMENT P'SHIP	211110	-19,587.	14	64,287.	
BEDELIA STREET			14	100,104.	
DG STORE III, LP	531120	7,581.	14	20,498.	
CHERRY ST PARTNERS FM, LP			14		
TD REAL ESTATE LP			14	-14,920.	
COVENANT APT. FUND VI			14	-1,101.	
TOTAL TO FORM 990-PF, PG 12, LN 11		-12,006.		168,868.	