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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>GRIFFITH FAMILY FOUNDATION, INC</b>		A Employer identification number <b>26-3922751</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>663 FOREST BLVD</b>	Room/suite	B Telephone number <b>317-655-3110</b>
City or town, state or province, country, and ZIP or foreign postal code <b>INDIANAPOLIS, IN 46240</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,498,430.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		32,717.	32,717.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		62,241.			
b Gross sales price for all assets on line 6a		348,275.			
7 Capital gain net income (from Part IV, line 2)			62,241.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		94,958.	94,958.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,400.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		5,234.	734.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		5,241.	4,474.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		13,875.	5,208.		0.
25 Contributions, gifts, grants paid		127,300.			127,300.
26 Total expenses and disbursements. Add lines 24 and 25		141,175.	5,208.		127,300.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<46,217.>			
b Net investment income (if negative, enter -0-)			89,750.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	427,914.	336,707.	336,707.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,971,249.	2,016,239.	2,161,723.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,399,163.	2,352,946.	2,498,430.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,399,163.	2,352,946.	
30 Total net assets or fund balances	2,399,163.	2,352,946.		
31 Total liabilities and net assets/fund balances	2,399,163.	2,352,946.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,399,163.
2 Enter amount from Part I, line 27a	2	<46,217.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,352,946.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,352,946.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BESSEMER TRUST - SEE ATTACHMENT A	P		VARIOUS
b BESSEMER TRUST - SEE ATTACHMENT A	P		VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,869.		85,113.	<6,244.>
b 228,303.		200,921.	27,382.
c 41,103.			41,103.
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<6,244.>
b			27,382.
c			41,103.
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	62,241.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	124,734.	2,681,102.	.046523
2013	127,533.	2,556,226.	.049891
2012	129,622.	2,431,289.	.053314
2011	14,587.	2,597,148.	.005617
2010	51.	400,366.	.000127

2 Total of line 1, column (d)	2	.155472
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031094
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,597,489.
5 Multiply line 4 by line 3	5	80,766.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	898.
7 Add lines 5 and 6	7	81,664.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	127,300.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	898.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	898.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	898.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,230.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,230.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,332.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 2,332. Refunded <input checked="" type="checkbox"/> 0.	11		0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► C. PERRY GRIFFITH, JR. Telephone no. ► 317-655-3110 Located at ► 663 FOREST BLVD, INDIANAPOLIS, IN ZIP+4 ► 46240-2515		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

Form 990-PF (2015)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2015)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,263,536.
b	Average of monthly cash balances	1b	373,509.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,637,045.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,637,045.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,556.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,597,489.
6	Minimum investment return. Enter 5% of line 5	6	129,874.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,874.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	898.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	898.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,976.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	128,976.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,976.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	898.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	126,402.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				128,976.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	200.			
b From 2011	18,000.			
c From 2012	11,814.			
d From 2013	3,056.			
e From 2014				
f Total of lines 3a through e	33,070.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	127,300.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				127,300.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,676.			1,676.
6 Enter the net total of each column as indicated below:	31,394.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	31,394.			
10 Analysis of line 9:				
a Excess from 2011	16,524.			
b Excess from 2012	11,814.			
c Excess from 2013	3,056.			
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**C. PERRY GRIFFITH, JR.**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**C. PERRY GRIFFITH, JR. - PRESIDENT, 317-655-3110  
663 FOREST BLVD, INDIANAPOLIS, IN 46240**

b The form in which applications should be submitted and information and materials they should include:

**LETTER**

c Any submission deadlines:

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRL SCOUTS OF CENTRAL INDIANA 2611 WATERFRONT PARKWAY EAST DRIVE INDIANAPOLIS, IN 46214	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
GOODWILL FOUNDATION 1635 W. MICHIGAN STREET INDIANAPOLIS, IN 46222	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
INDIANA HISTORICAL SOCIETY 450 W. OHIO STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
WASHINGTON TOWNSHIP SCHOOLS FOUNDATION 8550 WOODFIELD CROSSING BLVD INDIANAPOLIS, IN 46240	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
WISHARD HOSPITAL FOUNDATION 1001 W. 10TH STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	50,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				127,300.
b Approved for future payment				
WISHARD HOSPITAL FOUNDATION 1001 W. 10TH STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	50,000.
WASHINGTON TOWNSHIP SCHOOLS FOUNDATION 8550 WOODFIELD CROSSING BLVD INDIANAPOLIS, IN 46240	N/A	PC	CONTRIBUTION TO GENERAL FUND	30,000.
GIRL SCOUTS OF CENTRAL INDIANA 2611 WATERFRONT PARKWAY EAST DRIVE INDIANAPOLIS, IN 46214	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				90,000.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |       |     |
|--|-------|-----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> |       | Yes |
|  | 1a(1) |     |
|  | 1a(2) |     |
|  |       |     |
|  | 1b(1) |     |
|  | 1b(2) |     |
|  | 1b(3) |     |
|  | 1b(4) |     |
|  | 1b(5) |     |
|  | 1b(6) |     |
|  | 1c    |     |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*[Signature]* *11/11/14* **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOSHUA K. MALARSKY	JOSHUA K. MALARSKY	11/10/16		P01259516
	Firm's name ▶ KSM BUSINESS SERVICES, INC.				Firm's EIN ▶ 35-2123203
	Firm's address ▶ P.O. BOX 40857 INDIANAPOLIS, IN 46240-0857				Phone no. (317) 580-2000

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
A.C.E.S. 100 PUPPY SMITH STREET ASPEN, CO 81611	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,200.
ACLU OF INDIANA FOUNDATION 1031 EAST WASHINGTON STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	3,000.
AMERICAN PIANISTS ASSOCIATION 4603 CLARENDON RD #030 INDIANAPOLIS, IN 46208	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
ARTS COUNCIL OF INDIANAPOLIS 924 NORTH PENNSYLVANIA STREET INDIANAPOLIS, IN 46204	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
ASPEN MUSEUM OF ART 637 E HYMAN AVE ASPEN, CO 81611	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
ATHENAEUM FOUNDATION 401 EAST MICHIGAN STREET INDIANAPOLIS, IN 46204	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
BREBEUF 2801 W. 86TH STREET INDIANAPOLIS, IN 46268	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
CENTRAL INDIANA LAND TRUST 1500 N. DELAWARE STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
CHARLES A TINDLEY ACCELERATED SCHOOL 3960 MEADOWS DRIVE INDIANAPOLIS, IN 46205	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
CHRISTEL HOUSE 10 W. MARKET STREET, SUITE 1990 INDIANAPOLIS, IN 46204	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,600.
Total from continuation sheets				57,300.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROWN HILL HERITAGE FOUNDATION 700 W. 38TH STREET INDIANAPOLIS, IN 46208	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY ROAD NO. 159 CULVER, IN 46511	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
DAMAR SERVICES 6067 DECATUR BLVD INDIANAPOLIS, IN 46241	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
EITELJORG MUSEUM 500 W. WASHINGTON STREET INDIANAPOLIS, IN 46204	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,500.
GLEANERS FOOD BANK 3737 WALDEMERE AVE INDIANAPOLIS, IN 46241	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
INDIANA FIRST LADY'S CHARITABLE FOUNDATION 4750 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46208	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
INDIANA STATE MUSEUM 650 W. WASHINGTON STREET INDIANAPOLIS, IN 46204	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
INDIANAPOLIS JAZZ FOUNDATION P.O. BOX 20857 INDIANAPOLIS, IN 46220	N/A	PC	CONTRIBUTION TO GENERAL FUND	500.
INDIANAPOLIS MUSEUM OF ART 4000 MICHIGAN ROAD INDIANAPOLIS, IN 46208	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
INDIANAPOLIS PUBLIC LIBRARY FOUNDATION P.O. BOX 6134 INDIANAPOLIS, IN 46206	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KEEP INDIANAPOLIS BEAUTIFUL 1029 E. FLETCHER AVENUE, SUITE 100 INDIANAPOLIS, IN 46203	N/A	PC	CONTRIBUTION TO GENERAL FUND	7,500.
LAKE MAXINKUCKEE ASSOCIATION P.O. BOX 228 CULVER, IN 46511	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
LAKE MAXINKUCKEE ENVIRONMENTAL FUND P.O. BOX 187 CULVER, IN 46511	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
NATURE CONSERVANCY 4245 N. FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
PARK TUDOR FOUNDATION 7200 N. COLLEGE AVENUE INDIANAPOLIS, IN 46240	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
ST. VINCENT HOSPITAL FOUNDATION 10330 N. MERIDIAN STREET NO. 430N INDIANAPOLIS, IN 46290	N/A	SO I	CONTRIBUTION TO GENERAL FUND	1,000.
VILLAGE OF MERICI 5707 LAWTON LOOP E DR INDIANAPOLIS, IN 46216	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
WASHINGTON TOWNSHIP SCHOOLS FOUNDATION 8550 WOODFIELD CROSSING BLVD INDIANAPOLIS, IN 46240	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
WFYI 1630 N. MERIDIAN STREET INDIANAPOLIS, IN 46202	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
YMCA - JORDAN 2039 E MORGAN DRIVE MARTINSVILLE, IN 46151	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
Total from continuation sheets				

26-3922751

**3 Grants and Contributions Approved for Future Payment (Continuation)**

523635  
04-01-15

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	73,820.	41,103.	32,717.	32,717.	
TO PART I, LINE 4	73,820.	41,103.	32,717.	32,717.	

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FORM 990-PF ACCOUNTING FEES STATEMENT 2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,400.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,400.	0.		0.

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FORM 990-PF TAXES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	734.	734.		0.
FEDERAL TAXES	4,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,234.	734.		0.

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FORM 990-PF OTHER EXPENSES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES	4,474.	4,474.		0.
ASSOCIATION OF SMALL FOUNDATIONS DUES	750.	0.		0.
MISCELLANEOUS EXPENSE	17.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,241.	4,474.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS AND MUTUAL FUNDS (SEE ATTACHMENT B)	2,016,239.	2,161,723.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,016,239.	2,161,723.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C. PERRY GRIFFITH, JR. 663 FOREST BLVD INDIANAPOLIS, IN 46240	PRESIDENT 0.50	0.	0.	0.
N. MICHELLE GRIFFITH 663 FOREST BLVD INDIANAPOLIS, IN 46240	VICE PRESIDENT 0.50	0.	0.	0.
C. PERRY GRIFFITH III 663 FOREST BLVD INDIANAPOLIS, IN 46240	DIRECTOR 0.25	0.	0.	0.
MAEGAN E. GRIFFITH 663 FOREST BLVD INDIANAPOLIS, IN 46240	DIRECTOR 0.25	0.	0.	0.
CLAIRE GRIFFITH 663 FOREST BLVD INDIANAPOLIS, IN 46240	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

# ATTACHMENT B

SRDT3X 9002 G123449 0115 0282

Statement dated December 31, 2015  
BM3547 GRIFFITH FAMILY FOUNDATION INC IM

Page 5 of 16

Trade date basis

## Account Holdings

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Cash and Short Term</b>									
CASH AVAILABLE			\$93		\$93	<0.1%			
CASH IN PROCESS			(2,243)		(2,243)	(0.7)			
FED GOVT OBLIG FUND #395 0.010%	313,200	1.00	313,200	1.000	313,200	100.7		31	0.01
<b>Total cash and short term</b>			<b>\$311,050</b>		<b>\$311,050</b>	<b>100.0%</b>		<b>\$31</b>	

## Fixed Income Funds

OW FIXED INCOME FUND (OWFIX) BOOK COST 241,742	20,872.429	\$11.58	\$241,742	\$11.110	\$231,892	100.0%	(\$9,850)	\$3,026	1.31%
<b>Total fixed income</b>			<b>\$241,742</b>		<b>\$231,892</b>	<b>100.0%</b>	<b>(\$9,850)</b>	<b>\$3,026</b>	<b>1.30%</b>

## Large Cap Core - U.S. Consumer discretionary

DOLLAR GENERAL CORP (DG)	225	\$43.12	\$9,701	\$71.870	\$16,170	3.3%	\$6,469	\$198	1.22%
HOME DEPOT (HD) 1	109	36.23	3,949	132.250	14,415	3.0	10,466	257	1.78
MACY'S INC (M)	110	33.99	3,739	34.980	3,847	0.8	108	158	4.12
NIKE INC CL B (NKE)	230	43.78	10,069	62.500	14,375	2.9	4,306	147	1.02
PVH CORP (PVH)	145	109.57	15,888	73.650	10,679	2.2	(5,209)	21	0.20
ROYAL CARIBBEAN CRUISES LD (RCL)	75	76.61	5,746	101.210	7,590	1.6	1,844	112	1.48

**B**  
**BESSEMER**  
TRUST

Statement dated December 31, 2015

Page 6 of 10

8M3547 - GRIFFITH FAMILY FOUNDATION INC IM

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Consumer discretionary - continued</b>									
YUM BRANDS INC (YUM)	100	70.08	7,008	73.050	7,305	1.5%	297	184	2.52%
<b>Total Consumer discretionary</b>			<b>\$56,100</b>		<b>\$74,381</b>	<b>15.3%</b>	<b>\$18,281</b>	<b>\$1,077</b>	<b>1.45%</b>
<b>Consumer staples</b>									
ALTRIA GROUP INC (MO) *	137	\$25.24	\$3,458	\$58.210	\$7,974	1.6%	\$4,516	\$309	3.88%
CVS HEALTH CORP (CVS)	165	56.91	9,390	97.770	16,132	3.3%	6,742	280	1.74%
PEPSICO INC (PEP)	150	95.52	14,328	99.920	14,988	3.1%	660	421	2.81%
WAL-MART STORES INC (WMT) *	293	52.37	15,344	61.300	17,960	3.7%	2,616	574	3.20%
<b>Total Consumer staples</b>			<b>\$42,520</b>		<b>\$57,054</b>	<b>11.7%</b>	<b>\$14,534</b>	<b>\$1,584</b>	<b>2.78%</b>
<b>Energy</b>									
CONOCOPHILLIPS (COP)	282	\$61.27	\$17,279	\$46.690	\$13,166	2.7%	(\$4,113)	\$834	6.34%
EXXON MOBIL CORP (XOM) *	424	1.64	696	77.950	33,050	6.8%	32,354	1,238	3.75%
<b>Total Energy</b>			<b>\$17,975</b>		<b>\$46,216</b>	<b>9.5%</b>	<b>\$28,241</b>	<b>\$2,072</b>	<b>4.48%</b>
<b>Financials</b>									
ACE LIMITED (ACE)	75	\$69.29	\$5,197	\$116.850	\$8,763	1.8%	\$3,566	\$201	2.29%
AMERICAN INTL GROUP INC (AIG)	100	42.39	4,239	61.970	6,197	1.3%	1,958	112	1.81%
CITIGROUP INC (C)	250	34.90	8,724	51.750	12,937	2.7%	4,213	50	0.39%
DISCOVER FINANCIAL SVCS (DFS)	300	59.23	17,769	53.620	16,086	3.3%	(1,683)	336	2.09%
KEYCORP NEW (KEY)	925	13.22	12,233	13.190	12,200	2.5%	(33)	277	2.27%
MORGAN STANLEY GRP INC (MS)	250	31.25	7,813	31.810	7,952	1.6%	139	150	1.89%
<b>Total Financials</b>			<b>\$55,875</b>		<b>\$64,135</b>	<b>13.2%</b>	<b>\$8,160</b>	<b>\$1,126</b>	<b>1.76%</b>
<b>Health care</b>									
AETNA INC NEW (AET)	90	\$75.64	\$6,808	\$108.120	\$9,730	2.0%	\$2,922	\$90	0.92%
COMM HLTH SYS INC NEW (CYH)	200	57.58	11,515	26.530	5,306	1.1%	(6,209)		
PFIZER INC (PFE)	525	29.18	15,319	32.280	16,947	3.5%	1,628	630	3.72%
ST JUDE MEDICAL INC (STJ)	125	64.63	8,079	61.770	7,721	1.6%	(358)	145	1.88%
THERMO FISHER SCIENTIFIC (TMO)	150	93.30	13,995	141.850	21,277	4.4%	7,282	90	0.42%

Statement dated December 31, 2015  
BM3547 GRIFFITH FAMILY FOUNDATION INC IM

Page 7 of 16

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Health care - continued</b>									
ZIMMER BIOMET HOLDINGS INC (ZBH)	150	61.97	9,295	102,590	15,388	3.2	6,093	132	0.86
<b>Total Health care</b>			<b>\$65,011</b>		<b>\$76,369</b>	<b>15.8%</b>	<b>\$11,358</b>	<b>\$1,087</b>	<b>1.42%</b>
<b>Industrials</b>									
ILLINOIS TOOL WORKS INC (ITW)	70	\$63.10	\$4,417	\$92,680	\$6,487	1.3%	\$2,070	\$154	2.37%
NIELSEN HOLDINGS PLC (NLSN)	150	32.52	4,878	46,600	6,990	1.4	2,112	168	2.40
RAYTHEON CO NEW (RTN)	175	98.38	17,217	124,530	21,792	4.5	4,575	469	2.15
UNION PACIFIC CORP (UNP)	135	79.04	10,670	78,200	10,557	2.2	(113)	297	2.81
UNITED RENTALS INC (URI)	90	95.43	8,589	72,540	6,528	1.3	(2,061)		
<b>Total Industrials</b>			<b>\$45,771</b>		<b>\$52,354</b>	<b>10.7%</b>	<b>\$6,583</b>	<b>\$1,088</b>	<b>2.08%</b>
<b>Information technology</b>									
ALPHABET INC CLASS C (GOOG)	30	\$687.97	\$20,639	\$758,880	\$22,766	4.7%	\$2,127		
APPLE INC (AAPL) <sup>1</sup>	406	12.72	5,164	105,260	42,735	8.8	37,571	844	1.98
AVAGO TECHNOLOGIES (AVGO)	75	33.85	2,539	145,150	10,886	2.2	8,347	132	1.21
CDW CORP/DE (CDW)	150	37.88	5,682	42,040	6,306	1.3	624	64	1.02
NXP SEMICONDUCTORS NV (NXPI)	150	58.09	8,714	84,250	12,637	2.6	3,923		
<b>Total Information technology</b>			<b>\$42,738</b>		<b>\$95,330</b>	<b>19.6%</b>	<b>\$52,592</b>	<b>\$1,040</b>	<b>1.09%</b>
<b>Utilities</b>									
AMERICAN WATER WORKS CO (AWK)	200	\$40.15	\$8,029	\$59,750	\$11,950	2.4%	\$3,921	\$272	2.28%
EDISON INTERNATIONAL (EIX)	175	65.02	11,379	59,210	10,361	2.1	(1,018)	336	3.24
<b>Total Utilities</b>			<b>\$19,408</b>		<b>\$22,311</b>	<b>4.5%</b>	<b>\$2,903</b>	<b>\$608</b>	<b>2.73%</b>
<b>Total large cap core - u.s.</b>			<b>\$345,498</b>		<b>\$488,150</b>	<b>100.0%</b>	<b>\$142,652</b>	<b>\$9,682</b>	<b>1.98%</b>

<sup>1</sup> Restricted

Statement dated December 31, 2015

Page 8 of 16

BM3547 - GRIFFITH FAMILY FOUNDATION INC IM

Trade date basis

## Large Cap Core - Non U.S.

## Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACCOR	120	\$51.53	\$6,184	\$43,439	\$5,212	1.8%	(\$972)	\$123	2.37%
BRIDGESTONE CORP ADR (BRDCY)	310	17.57	5,448	17,349	5,378	1.9	(70)	117	2.18
KINGFISHER ORD	1,500	5.77	8,662	4,858	7,287	2.6	(1,375)	221	3.04
NISSAN MOTOR	850	10.55	8,965	10,645	9,048	3.2	83	296	3.28
PANDORA A/S ADR (PNDZY)	200	16.08	3,216	31,733	6,346	2.2	3,130	41	0.66
SKY PLC ADR (SKYAY)	150	62.66	9,399	65,559	9,833	3.5	434	297	3.03
TATA MOTORS LTD ADR (TTM)	175	32.15	5,627	29,470	5,157	1.8	(470)	24	0.48
<b>Total Consumer discretionary</b>			<b>\$47,501</b>		<b>\$48,261</b>	<b>17.0%</b>	<b>\$760</b>	<b>\$1,119</b>	<b>2.32%</b>

## Consumer staples

J SAINSBURY SPN ADR NEW (JSAIY)	525	\$23.06	\$12,109	\$15,258	\$8,010	2.8%	(\$4,099)	\$373	4.67%
SVENSKA CL AKTIBLGT ADR (SVCBY)	225	25.97	5,843	29,239	6,578	2.3	735	91	1.39
UNILEVER NV	275	38.19	10,502	43,548	11,975	4.2	1,473	340	2.84
WILMAR INTERNATIONAL ADR (WLMYY)	375	26.25	9,844	20,724	7,771	2.7	(2,073)	195	2.51
<b>Total Consumer staples</b>			<b>\$38,298</b>		<b>\$34,334</b>	<b>12.0%</b>	<b>(\$3,964)</b>	<b>\$999</b>	<b>2.91%</b>

## Energy

ENAGAS SA	175	\$30.14	\$5,274	\$28,232	\$4,940	1.7%	(\$334)	\$201	4.09%
ENCANA CORP	550	13.64	7,501	5,065	2,785	1.0	(4,716)	110	3.98
ENI S.P.A. ADR (EI)	200	36.60	7,319	29,800	5,960	2.1	(1,359)	306	5.14
SCHLUMBERGER LTD (SLB) *	195	56.37	10,993	69,750	13,601	4.8	2,608	390	2.87
SINOPEC/CHINA PETE&CHM ADR (SNP)	86	80.69	6,939	59,980	5,158	1.8	(1,781)	244	4.74
<b>Total Energy</b>			<b>\$38,026</b>		<b>\$32,444</b>	<b>11.4%</b>	<b>(\$5,582)</b>	<b>\$1,251</b>	<b>3.86%</b>

## Financials

BNP PARIBAS SPON ADR (BNPOY)	375	\$26.44	\$9,916	\$28,369	\$10,638	3.8%	\$722	\$216	2.04%
DBS GROUP HLDGS LTD ADR (DBSDY)	225	51.75	11,644	47,059	10,588	3.7	(1,056)	383	3.63
HSBC HLDGS PLC ADR (HSBC)	275	50.56	13,904	39,470	10,854	3.8	(3,050)	687	6.33
ING GROEP N.V. CVA NTFI	575	15.41	8,859	13,518	7,773	2.7	(1,086)	462	5.94
MEDIOBANCA SPA ADR (MDIBY)	525	9.87	5,180	9,652	5,067	1.8	(113)	90	1.79



Statement dated December 31, 2015  
9M3547 GRIFFITH FAMILY FOUNDATION, INC. IM

Page 9 of 16

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Financials - continued</b>									
ORIX CORP	775	13.74	10,649	14,272	11,061	3.9	412	290	2.62
RSA INS GRP INC SPON ADR (RSNAY)	1,350	7.57	10,226	6,286	8,486	3.0	(1,740)	115	1.36
SIAM COMM BANK UNSP ADR (SMUUY)	175	19.09	3,341	13,283	2,324	0.8	(1,017)	100	4.32
WHARF HOLDINGS ADR (WARFY)	525	12.55	6,588	11,097	5,825	2.1	(763)	215	3.70
<b>Total Financials</b>			<b>\$80,307</b>		<b>\$72,618</b>	<b>25.6%</b>	<b>(\$7,691)</b>	<b>\$2,558</b>	<b>3.52%</b>
<b>Health care</b>									
ASTRAZENECA PLC	200	\$72.42	\$14,484	\$68,069	\$13,613	4.8%	(\$871)	\$538	3.95%
OTSUKA HOLDINGS CO LTD	175	35.23	6,165	35,917	6,285	2.2	120	145	2.32
SHIONOGI & CO LTD	100	44.46	4,446	45,784	4,578	1.6	132	49	1.09
<b>Total Health care</b>			<b>\$25,095</b>		<b>\$24,476</b>	<b>8.6%</b>	<b>(\$619)</b>	<b>\$732</b>	<b>2.99%</b>
<b>Industrials</b>									
ITOCHU CORP ADR (ITOCY)	225	\$20.08	\$4,518	\$23,974	\$5,394	1.9%	\$876	\$134	2.49%
<b>Information technology</b>									
ATOS	75	\$76.85	\$5,764	\$84,099	\$6,307	2.2%	\$543	\$65	1.03%
ERICSSON LM TEL CO CL B	550	11.56	6,358	9,711	5,341	1.9	(1,017)	220	4.13
HITACHI LTD ADR (HTHIY)	125	75.50	9,438	57,484	7,185	2.5	(2,253)	102	1.43
NOKIA AB ORD SHS	1,300	7.33	9,533	7,161	9,309	3.3	(224)	197	2.12
<b>Total Information technology</b>			<b>\$31,093</b>		<b>\$28,142</b>	<b>9.9%</b>	<b>(\$2,951)</b>	<b>\$584</b>	<b>2.08%</b>
<b>Materials</b>									
RIO TINTO LTD	200	\$42.40	\$8,480	\$32,549	\$6,509	2.3%	(\$1,971)	\$433	6.66%
SUMITOMO METAL MIN CO LTD (SMMYY)	225	13.74	3,091	12,299	2,767	1.0	(324)	62	2.26
<b>Total Materials</b>			<b>\$11,571</b>		<b>\$9,276</b>	<b>3.3%</b>	<b>(\$2,295)</b>	<b>\$495</b>	<b>5.34%</b>

Statement dated December 31, 2015

Page 10 of 16

8M3547 - GRIFFITH FAMILY FOUNDATION INC IM

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Telecom services</b>									
CHINA TELECOM ADR (CHA)	175	\$52.31	\$9,155	\$46.450	\$8,128	2.9%	(\$1,027)	\$193	2.37%
KDDI CORP ADR (KDDIY)	500	5.75	2,877	13.109	6,554	2.3	3,677	93	1.42
<b>Total Telecom services</b>			<b>\$12,032</b>		<b>\$14,682</b>	<b>5.2%</b>	<b>\$2,650</b>	<b>\$286</b>	<b>1.95%</b>
<b>Utilities</b>									
ELECTRIC PWR DEV CORP	250	\$35.16	\$8,789	\$35.983	\$8,996	3.2%	\$207	\$145	1.62%
TOKYO GAS LTD ADR (TKGSY)	262	17.85	4,678	18.980	4,972	1.8	294	61	1.24
<b>Total Utilities</b>			<b>\$13,467</b>		<b>\$13,968</b>	<b>5.0%</b>	<b>\$501</b>	<b>\$206</b>	<b>1.47%</b>
<b>Total large cap core - non u.s</b>			<b>\$301,908</b>		<b>\$283,593</b>	<b>100.0%</b>	<b>(\$18,315)</b>	<b>\$8,364</b>	<b>2.95%</b>

<sup>1</sup> Restricted**Large Cap Strategies****Large cap strategies funds**

OW LARGE CAP STRATEGIES FD (OWLSX)	46,309.488	\$11.47	\$531,116	\$12.470	\$577,479	100.0%	\$46,363	\$4,677	0.81%
BOOK COST 531,116									
<b>Total large cap strategies</b>			<b>\$531,116</b>		<b>\$577,479</b>	<b>100.0%</b>	<b>\$46,363</b>	<b>\$4,677</b>	<b>0.81%</b>

**Small & Mid Cap****Small & mid cap funds**

OW SMALL & MID CAP FUND (OWSMX)	17,327.227	\$14.96	\$259,267	\$14.880	\$257,829	100.0%	(\$1,438)	\$2,148	0.83%
BOOK COST 263,473									
<b>Total small &amp; mid cap</b>			<b>\$259,267</b>		<b>\$257,829</b>	<b>100.0%</b>	<b>(\$1,438)</b>	<b>\$2,148</b>	<b>0.83%</b>

Statement dated December 31, 2015  
 BM3547 GRIFFITH FAMILY FOUNDATION INC IM

Page 11 of 16

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
<b>Strategic Opportunities</b>									
<b>Strategic Opportunities funds</b>									
OW STRATEGIC OPPTYS FUND (OWSOX)	44,521.429	\$7.56	\$336,708	\$7.250	\$322,780	100.0%	(\$13,928)	\$5,209	1.61%
BOOK COST 336,708									
<b>Total strategic opportunities</b>			<b>\$336,708</b>		<b>\$322,780</b>	<b>100.0%</b>	<b>(\$13,928)</b>	<b>\$5,209</b>	<b>1.61%</b>
<b>Total value of account</b>			<b>\$2,327,289</b>		<b>\$2,472,773</b>		<b>\$145,484</b>	<b>\$33,137</b>	<b>1.34%</b>
					Market value				
Total interest and dividends accrued					1,013				
<b>Total value of account including accruals</b>					<b>\$2,473,786</b>				