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EXTENDED TO AUGUST 15, 2015

OMB No 1545-0052

Form **990-PF**Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE GROSSMAN FAMILY FOUNDATION		A Employer identification number 26-3919092
Number and street (or P.O. box number if mail is not delivered to street address) 133 RIVER ROAD	Room/suite	B Telephone number 203-340-2020
City or town, state or province, country, and ZIP or foreign postal code COS COB, CT 06807		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 151,275,159. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		20,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3,192.	2,544.		STATEMENT 1
4 Dividends and interest from securities		5,182,877.	4,936,757.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-4,308,203.			
b Gross sales price for all assets on line 6a		184,662,630.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		668,916.	267,783.		STATEMENT 3
12 Total. Add lines 1 through 11		1,566,782.	5,207,084.		
13 Compensation of officers, directors, trustees, etc		88,750.	8,875.		79,875.
14 Other employee salaries and wages		227,582.	22,758.		204,824.
15 Pension plans, employee benefits		15,113.	1,512.		13,601.
16a Legal fees STMT 4		5,970.	0.		5,970.
b Accounting fees STMT 5		22,000.	12,000.		10,000.
c Other professional fees STMT 6		421,504.	359,987.		40,194.
17 Interest		49,611.	44,121.		0.
18 Taxes STMT 7		77,012.	32,012.		0.
19 Depreciation and depletion		6,549.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		15,593.	0.		15,593.
22 Printing and publications					
23 Other expenses STMT 8		18,962.	615.		17,613.
24 Total operating and administrative expenses. Add lines 13 through 23		948,646.	481,880.		387,670.
25 Contributions, gifts, grants paid		7,520,065.			7,520,065.
26 Total expenses and disbursements. Add lines 24 and 25		8,468,711.	481,880.		7,907,735.
27 Subtract line 26 from line 12		-6,901,929.			
a Excess of revenue over expenses and disbursements			4,725,204.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

9 37 ✓

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,966,304.	33,728,869.	33,728,869.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 4,885.		4,885.	4,885.
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 11	199,650.	0.	0.
	b Investments - corporate stock STMT 12	53,972,733.	76,770,596.	72,766,255.
	c Investments - corporate bonds STMT 13	72,174,866.	16,789,570.	16,497,161.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 14	21,216,879.	26,221,416.	28,269,768.	
14 Land, buildings, and equipment basis ▶ 53,937.				
Less accumulated depreciation STMT 10 ▶ 45,716.	12,092.	8,221.	8,221.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	153,542,524.	153,523,557.	151,275,159.	
Liabilities	17 Accounts payable and accrued expenses	17,474.	7,886,354.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	17,474.	7,886,354.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	153,525,050.	145,637,203.		
30 Total net assets or fund balances	153,525,050.	145,637,203.		
31 Total liabilities and net assets/fund balances	153,542,524.	153,523,557.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	153,525,050.
2 Enter amount from Part I, line 27a	2	-6,901,929.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	146,623,121.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	985,918.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	145,637,203.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 184,662,630.		188,970,833.	-4,308,203.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			-4,308,203.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-4,308,203.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	7,801,462.	157,802,887.	.049438
2013	7,490,922.	163,779,217.	.045738
2012	7,429,287.	154,114,679.	.048206
2011	7,200,132.	154,345,236.	.046650
2010	6,569,113.	148,057,231.	.044369

2 Total of line 1, column (d)	2	.234401
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046880
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	146,674,160.
5 Multiply line 4 by line 3	5	6,876,085.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	47,252.
7 Add lines 5 and 6	7	6,923,337.
8 Enter qualifying distributions from Part XII, line 4	8	7,907,735.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	47,252.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	47,252.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	47,252.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	68,256.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	68,256.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,004.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 21,004. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ STEVEN GROSSMAN Telephone no ▶ 203-340-2020 Located at ▶ 133 RIVER ROAD, COS COB, CT ZIP+4 ▶ 06807		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 246,768.		X
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		88,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA FRANCISOVICH 133 RIVER ROAD, COS COB, CT 06807	EXECUTIVE DIRECTOR 40.00	227,582.	15,113.	0.

Total number of other employees paid over \$50,000

1

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY HOLDINGS LLC - 1 NEW YORK PLAZA, 12TH FLOOR, NEW YORK, NY	INVESTMENT ADVISORY	250,009.
UBS FINANCIAL SERVICES INC. 1000 HARBOR BOULEVARD, WEEHAWKEN, NJ 07086	INVESTMENT ADVISORY	135,029.

Total number of others receiving over \$50,000 for professional services

2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	151,626,874.
b	Average of monthly cash balances	1b	5,167,257.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	156,794,131.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	7,886,354.
3	Subtract line 2 from line 1d	3	148,907,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,233,617.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	146,674,160.
6	Minimum investment return. Enter 5% of line 5	6	7,333,708.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,333,708.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	47,252.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	47,252.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,286,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,286,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,286,456.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,907,735.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,907,735.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	47,252.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,860,483.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				7,286,456.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			7,780,176.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 7,907,735.				
a Applied to 2014, but not more than line 2a			7,780,176.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				127,559.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				7,158,897.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YALE UNIVERSITY 157 CHURCH STREET NEW HAVEN, CT 06510	N/A	EXEMPT ORG. UNDER 501(C)(3)	EDUCATION	20,000.
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD, SUITE 150 JENKINTOWN, PA 19046	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	7,500,000.
PASSED THROUGH VIA ENERGY TRANSFER PARTNERS LP 8111 WESTCHESTER DRIVE, SUITE 600 DALLAS, TX 75225	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	8.
PASSED THROUGH VIA CRESTWOOD EQUITY PARTNERS LP 700 LOUISIANA STREET, SUITE 2550 HOUSTON, TX 77002	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	10.
PASSED THROUGH VIA ALLIANCE HOLDINGS GP LP P.O. BOX 22027 TULSA, OK 74121	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	16.
Total SEE CONTINUATION SHEET(S)			3a	7,520,065.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

► TRUSTEE

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

CHRIS CARREIRA

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

P01250834

Firm's name ▶ **ANDERSEN TAX LLC**

Firm's EIN ▶ 33-1197384

Firm's address ► 1700 EAST PUTNAM AVENUE, SUITE 408
OLD GREENWICH, CT 06870

Phone no 203-987-3660

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	191,754.554 SHS BLACKROCK PREFERRED PARTNERS LLC	P	VARIOUS	06/30/15
b	181,488.203 SHS SANDALWOOD OPPORTUNITY FUND CLASS	P	08/13/14	03/26/15
c	198,952.88 SHS WELLS FARGO ABSOLUTE RETURN FUND C	P	08/13/14	03/26/15
d	WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUN	P	VARIOUS	VARIOUS
e	WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUN	P	VARIOUS	VARIOUS
f	220,682.502 SHS OAKMARK INTL FUND CL I	P	VARIOUS	02/23/15
g	184,577.523 SHS AMG YACKTMAN FOCUSED FUND CLASS I	P	08/22/13	02/13/15
h	50,050.05 SHS THORNBURG INCOME BUILDER CL I	P	04/25/11	02/09/15
i	107,066.381 SHS THORNBURG INCOME BUILDER CL I	P	11/23/10	02/09/15
j	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
m	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
n	UBS #33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
o	UBS #33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,000,000.		2,019,332.	-19,332.
b 1,862,069.		1,965,318.	-103,249.
c 2,190,471.		2,280,000.	-89,529.
d 21,444,677.		21,446,115.	-1,438.
e 5,280,144.		5,284,693.	-4,549.
f 5,512,649.		5,519,206.	-6,557.
g 4,749,180.		4,500,075.	249,105.
h 1,075,075.		1,000,000.	75,075.
i 2,299,786.		2,000,000.	299,786.
j 110,735.			110,735.
k 12,666,409.		14,073,176.	-1,406,767.
l 1,000,000.		1,000,000.	0.
m 3,963,104.		4,000,000.	-36,896.
n 52,360.		81,189.	-28,829.
o 720,024.		631,640.	88,384.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-19,332.
b			-103,249.
c			-89,529.
d			-1,438.
e			-4,549.
f			-6,557.
g			249,105.
h			75,075.
i			299,786.
j			110,735.
k			-1,406,767.
l			0.
m			-36,896.
n			-28,829.
o			88,384.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

THE GROSSMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	UBS #33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	UBS #48286 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	UBS #48286 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	5,775.671 SHS TCW EMERGING MARKETS INCOME FUND CL	P	VARIOUS	02/23/15
e	160,833 SHS TCW EMERGING MARKETS INCOME FUND CLAS	P	01/30/13	02/23/15
f	214,184.405 SHS TCW T/R BOND FUND I	P	08/08/12	02/09/15
g	547,594.31 SHS TCW EMERGING MARKETS INCOME FUND C	P	VARIOUS	02/23/15
h	36,131.003 SHS TCW T/R BOND FUND I	P	11/18/11	02/09/15
i	UBS #50142 (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	LATEEF: DYNAMIC EQUITY LLC	P	VARIOUS	VARIOUS
k	LATEEF: DYNAMIC EQUITY LLC	P	VARIOUS	VARIOUS
l	WESTERN GAS PARTNERS LP	P	VARIOUS	VARIOUS
m	ENTERPRISE PRODUCTS PARTNERS LP	P	VARIOUS	VARIOUS
n	WESTERN GAS EQUITY PARTNERS LP	P	VARIOUS	VARIOUS
o	THE BLACKSTONE GROUP LP	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166,805.		88,903.	77,902.
b 11,010,449.		11,213,474.	-203,025.
c 8,320,815.		8,655,485.	-334,670.
d 45,859.		49,677.	-3,818.
e 1,277,014.		1,509,465.	-232,451.
f 2,218,950.		2,120,850.	98,100.
g 4,347,899.		4,629,904.	-282,005.
h 374,317.		347,616.	26,701.
i 16,496,234.		16,476,026.	20,208.
j		10,399.	-10,399.
k 591,023.			591,023.
l 99.			99.
m 23.			23.
n 5.			5.
o		2.	-2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			77,902.
b			-203,025.
c			-334,670.
d			-3,818.
e			-232,451.
f			98,100.
g			-282,005.
h			26,701.
i			20,208.
j			-10,399.
k			591,023.
l			99.
m			23.
n			5.
o			-2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THE BLACKSTONE GROUP LP	P	VARIOUS	VARIOUS
b	ENERGY TRANSFER EQUITY LP	P	VARIOUS	VARIOUS
c	KKR & CO LP	P	VARIOUS	VARIOUS
d	KKR & CO LP	P	VARIOUS	VARIOUS
e	200,000 SHS CT ST GO-A	P	02/18/14	05/18/15
f	51,650 SHS SPDR BARCLAYS CAPITAL CONVERTIBLE	P	07/15/15	12/22/15
g	150,639.181 SHS FIDELITY ADV CONVERT SEC I	P	VARIOUS	07/15/15
h	11,950 SHS VANGUARD REIT ETF	P	03/05/15	05/08/15
i	97,102.843 SHS E V ADV FLOATING RATE A	P	08/22/13	07/27/15
j	204,261.572 SHS LOOMIS SAYLES STRATEGIC INCOME FU	P	VARIOUS	12/22/15
k	19,431.586 SHS BOSTON PTN LG SHT EQ INST	P	12/17/15	12/28/15
l	63,017.288 SHS BOSTON PTN LG SHT EQ INST	P	VARIOUS	12/28/15
m	16,792 SHS ISHARES MORTGAGE RE EST CP ETF	P	VARIOUS	05/06/15
n	30,000 SHS INVESCO MORTGAGE CAPITAL INC.	P	06/25/09	05/06/15
o	MORGAN STANLEY #868 (SEE ATTACHED)	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 362.			362.
b 14.			14.
c 1.			1.
d 464.			464.
e 195,994.		199,650.	-3,656.
f 2,328,799.		2,448,804.	-120,005.
g 4,669,815.		4,999,999.	-330,184.
h 973,907.		994,165.	-20,258.
i 1,050,646.		1,082,697.	-32,051.
j 2,780,000.		3,312,521.	-532,521.
k 346,662.		343,356.	3,306.
l 1,124,228.		1,245,659.	-121,431.
m 191,150.		190,147.	1,003.
n 452,526.		600,000.	-147,474.
o 471,419.		417,459.	53,960.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			362.
b			14.
c			1.
d			464.
e			-3,656.
f			-120,005.
g			-330,184.
h			-20,258.
i			-32,051.
j			-532,521.
k			3,306.
l			-121,431.
m			1,003.
n			-147,474.
o			53,960.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	MORGAN STANLEY #868 (SEE ATTACHED)	P	03/28/14	02/13/15
b	MORGAN STANLEY #868 (SEE ATTACHED)	P	VARIOUS	02/13/15
c	1,400 SHS BLACKSTONE GROUP LP	P	VARIOUS	02/13/15
d	1,800 SHS KKR & CO. LP	P	VARIOUS	02/13/15
e	29,275 SHS ISHARES JP MORGAN EM BOND ETF	P	02/23/15	08/26/15
f	MORGAN STANLEY #891 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	MORGAN STANLEY #891 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	MORGAN STANLEY #891 (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	MORGAN STANLEY #891 (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	710.768.859 SHS EV HIGH YIELD MUNI INCOME	P	VARIOUS	12/22/15
k	MORGAN STANLEY #655 (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	MORGAN STANLEY #876 (SEE ATTACHED)	P	VARIOUS	VARIOUS
m	MORGAN STANLEY #876 (SEE ATTACHED)	P	VARIOUS	VARIOUS
n	MORGAN STANLEY #876 (SEE ATTACHED)	P	VARIOUS	VARIOUS
o	MORGAN STANLEY #876 (SEE ATTACHED)	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,634.		17,874.	1,760.
b 1,082,591.		910,430.	172,161.
c 52,291.		39,853.	12,438.
d 43,789.		43,345.	444.
e 3,113,658.		3,250,962.	-137,304.
f 1,697,472.		1,672,426.	25,046.
g 602,173.		594,566.	7,607.
h 477,487.		484,058.	-6,571.
i 74,028.		71,716.	2,312.
j 6,318,735.		6,299,993.	18,742.
k 403,014.		580,752.	-177,738.
l 648,613.		675,635.	-27,022.
m 3,059,959.		3,184,338.	-124,379.
n 300,298.		308,195.	-7,897.
o 1,259,106.		1,278,828.	-19,722.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,760.
b			172,161.
c			12,438.
d			444.
e			-137,304.
f			25,046.
g			7,607.
h			-6,571.
i			2,312.
j			18,742.
k			-177,738.
l			-27,022.
m			-124,379.
n			-7,897.
o			-19,722.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

THE GROSSMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
a	MORGAN STANLEY #634 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	MORGAN STANLEY #634 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	312,391.32 SHS VOYA SENIOR INCOME A	P	VARIOUS	VARIOUS
d	23,900.574 SHS EATON VANCE BOND I	P	12/02/13	02/19/15
e	MORGAN STANLEY #889 (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	MORGAN STANLEY #889 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	MORGAN STANLEY #889 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	MORGAN STANLEY #889 (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	ROYAL BK SCOTLAND	P	VARIOUS	01/23/15
j	REALIZED 1256 OPTION CONTRACTS (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	518,278.432 SHS E V INCOME FUND OF BOSTON I	P	11/04/11	VARIOUS
l	219,538.604 SHS LORD ABBETT SHORT DURATION INCOME	P	VARIOUS	02/19/15
m	865,800.866 SHS IVY HIGH INCOME I	P	VARIOUS	12/22/15
n	557,408.267 SHS TEMPLETON GLOBAL TOTAL RETURN ADV	P	VARIOUS	12/22/15
o	125,000 SHS CHESAPEAKE ENERGY 2 1/4 12-15-38	P	03/05/14	04/23/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,446,940.		3,466,479.	-19,539.
b 574,715.		588,798.	-14,083.
c 3,940,947.		4,193,781.	-252,834.
d 258,126.		250,074.	8,052.
e 4,043,374.		4,323,764.	-280,390.
f 1,226,507.		1,258,915.	-32,408.
g 890,403.		921,579.	-31,176.
h 1,559,663.		1,536,034.	23,629.
i 3,756.		3,756.	0.
j		1,034.	-1,034.
k 3,065,049.		2,950,181.	114,868.
l 979,136.		999,998.	-20,862.
m 6,000,000.		6,952,380.	-952,380.
n 6,399,047.		6,999,997.	-600,950.
o 114,688.		131,585.	-16,897.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-19,539.
b			-14,083.
c			-252,834.
d			8,052.
e			-280,390.
f			-32,408.
g			-31,176.
h			23,629.
i			0.
j			-1,034.
k			114,868.
l			-20,862.
m			-952,380.
n			-600,950.
o			-16,897.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PINE GROVE ALTERNATIVE INSTITUTIONAL FUND		P	VARIOUS	12/31/15
b MORGAN STANLEY #891 (SEE ATTACHED)		P	VARIOUS	VARIOUS
c MORGAN STANLEY #876 (SEE ATTACHED)		P	VARIOUS	VARIOUS
d 146,495.542 SHS BOSTON PTN LG SHT EQ INST		P	07/19/12	12/28/15
e CAPITAL GAINS DIVIDENDS				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,309,737.		3,641,164.	-331,427.
b 730,201.		739,973.	-9,772.
c 799,565.		866,906.	-67,341.
d 2,613,479.		2,994,462.	-380,983.
e 1,192,287.			1,192,287.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-331,427.
b			-9,772.
c			-67,341.
d			-380,983.
e			1,192,287.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

-4,308,203.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

N/A

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	121510	200DB	5.00	17	10,325.			10,325.	9,336.		989.
2	FURNITURE	120110	200DB	7.00	17	37,238.			37,238.	27,891.		3,251.
3	COMPUTER/SERVER	121114	200DB	5.00	17	3,696.		1,848.	1,848.	92.		702.
4	PRINTER	042315	200DB	5.00	19B	2,678.		1,339.	1,339.			1,607.
	* TOTAL 990-PF PG 1 DEPR					53,937.		3,187.	50,750.	37,319.	0.	6,549.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					51,259.		1,848.	49,411.	37,319.		
	ACQUISITIONS					2,678.		1,339.	1,339.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					53,937.		3,187.	50,750.	37,319.		
	ENDING ACCUM DEPR									45,716.		
	ENDING BOOK VALUE									8,221.		

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	14
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JERICO CAPITAL INTERNATIONAL LTD.	COST	2,500,000.	5,427,315.
LATEEF: DYNAMIC EQUITY SERIES LLC	COST	2,967,030.	3,118,693.
BLACKROCK PREFERRED PARTNERS	COST	3,558,233.	3,198,133.
SKYBRIDGE MULTI-ADSR	COST	7,696,153.	7,112,627.
PINE GROVE ALTERNATIVE INSTITUTIONAL FUND	COST	0.	0.
ABR RE	COST	3,000,000.	2,913,000.
BALYASNY ATLAS ENHANCED	COST	3,500,000.	3,500,000.
WATERFALL EDEN LTD	COST	1,000,000.	1,000,000.
3G NATURAL RESOURCES FUND	COST	1,000,000.	1,000,000.
GREYROCK GLOBAL OPPORTUNITY FUND LTD	COST	1,000,000.	1,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		26,221,416.	28,269,768.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	15
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EXPLANATION

DURING 2015, THE GROSSMAN FAMILY FOUNDATION MADE \$7,520,065 OF QUALIFYING DISTRIBUTIONS. OF THIS AMOUNT \$7,500,000 OF QUALIFYING DISTRIBUTIONS WERE MADE TO A DONOR ADVISED FUND AT NATIONAL PHILANTHROPIC TRUST OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES. DISTRIBUTIONS FROM THE DONOR ADVISED FUND WERE MADE, IN ACCORDANCE WITH SECTION 170(C)(2)(B) TO CORPORATIONS, TRUSTS, OR COMMUNITY CHESTS, FUNDS OR FOUNDATIONS ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR TO FOSTER NATIONAL OR INTERNATIONAL AMATEUR SPORTS COMPETITION (BUT ONLY IF NO PART OF ITS ACTIVITIES INVOLVE THE PROVISION OF ATHLETIC FACILITIES OR EQUIPMENT), OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS. THE GROSSMAN FAMILY FOUNDATION RECOMMENDED 45 GRANTS, RANGING IN SIZE FROM \$15,000 TO \$500,000. BECAUSE THE FOUNDATION IS THINLY STAFFED FOR ITS SIZE, THE GROSSMAN FAMILY FOUNDATION USES THE DONOR ADVISED FUND AS A COST EFFECTIVE WAY OF HANDLING THE GRANT ADMINISTRATION FUNCTION. THE DONOR ADVISED FUND ALSO SERVES AS A RESOURCE TO FOUNDATION STAFF, PROVIDING ADVICE AND ACCESS TO INFORMATION ON GRANT MAKING BEST PRACTICES. BY WORKING WITH THE NATIONAL PHILANTHROPIC TRUST, THE GROSSMAN FAMILY FOUNDATION IS ABLE TO KEEP EXPENSES LOW, ALLOWING MORE FUNDS TO BE AVAILABLE FOR CHARITABLE PURPOSES. ADDITIONALLY, BECAUSE A MAJORITY OF THE FOUNDATION'S GRANTS ARE MADE WITHIN A NARROW GEOGRAPHIC AREA, MAKING GRANTS THROUGH THE DONOR ADVISED FUND HELPS MINIMIZE PUBLICITY.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 10.00	0.	0.	0.
CAROLE GREENBERG 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.00	18,750.	0.	0.
PAUL NAPOLI 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.00	35,000.	0.	0.
MORTON E. MARVIN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 7.50	22,500.	0.	0.
JUDITH C. MEYERS 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 5.00	12,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		88,750.	0.	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCE HOLDINGS GP LP	27.	27.	
ALLIANCE HOLDINGS GP LP	4.	0.	
ENERGY TRANSFER EQUITY LP	326.	326.	
ENERGY TRANSFER PARTNERS LP	539.	539.	
ENTERPRISE PRODUCTS PARTNERS LP	10.	10.	
GOLDMAN SACHS #905-3	2.	2.	
IRS	75.	75.	
KKR & CO. LP	64.	64.	
KKR FINANCIAL - FLEX FID	261.	261.	
MORGAN STANLEY #15-300	7.	7.	
MORGAN STANLEY #33-300	1.	1.	
MORGAN STANLEY #34-300	468.	468.	
MORGAN STANLEY #34-300	1.	1.	
MORGAN STANLEY #35-300	6.	6.	
MORGAN STANLEY #36-300	1.	1.	
MORGAN STANLEY #37-300	3.	3.	
MORGAN STANLEY #38-300	1.	1.	
MORGAN STANLEY #39-300	2.	2.	
MORGAN STANLEY #40-300	2.	2.	
MORGAN STANLEY #41-300	1.	1.	
MORGAN STANLEY #41-300	3.	3.	
MORGAN STANLEY #42-300	2.	2.	
MORGAN STANLEY #47-300	3.	3.	
MORGAN STANLEY #49-300	1.	1.	
MORGAN STANLEY #55-300	30.	30.	
MORGAN STANLEY #55-300	1.	1.	
MORGAN STANLEY #56-300	5.	5.	
MORGAN STANLEY #57-300	1.	1.	
MORGAN STANLEY #60-300	6.	6.	
MORGAN STANLEY #66-300	11.	11.	
MORGAN STANLEY #68-300	6.	6.	
MORGAN STANLEY #89-300	644.	0.	
MORGAN STANLEY #90-300	18.	18.	
MORGAN STANLEY #93-300	5.	5.	
NUSTAR GP HOLDINGS LLC	118.	118.	
SUBURBAN PROPANE PARTNERS LP	32.	32.	
TEEKAY LNG PARTNERS LP	118.	118.	
THE BLACKSTONE GROUP LP	102.	102.	
UBS #135	1.	1.	
UBS #286	1.	1.	
UBS #326	27.	27.	
UBS #569	1.	1.	
UBS #690	40.	40.	
WESTERN GAS EQUITY PARTNERS LP	11.	11.	
WESTERN GAS PARTNERS LP	204.	204.	
TOTAL TO PART I, LINE 3	3,192.	2,544.	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
BLACKROCK PREFERRED PARTNERS LLC	168,179.	0.	168,179.	168,179.		
ENERGY TRANSFER EQUITY LP	373.	0.	373.	373.		
ENERGY TRANSFER PARTNERS LP	426.	0.	426.	426.		
KKR & CO. LP	213.	0.	213.	213.		
KKR FINANCIAL - FLEX FID	188.	0.	188.	188.		
LATEEF: DYNAMIC EQUITY LLC	36,769.	0.	36,769.	36,769.		
MORGAN STANLEY #15-300	12,954.	0.	12,954.	12,954.		
MORGAN STANLEY #33-300	20,493.	0.	20,493.	20,493.		
MORGAN STANLEY #34-300	24,671.	0.	24,671.	24,671.		
MORGAN STANLEY #34-300	189,923.	1,224.	188,699.	188,699.		
MORGAN STANLEY #34-300 - ABP ADJUSTMENT	-200.	0.	-200.	-200.		
MORGAN STANLEY #35-300	39,317.	0.	39,317.	39,317.		
MORGAN STANLEY #36-300	151,625.	0.	151,625.	151,625.		
MORGAN STANLEY #37-300	110,989.	0.	110,989.	110,989.		
MORGAN STANLEY #38-300	70,127.	0.	70,127.	70,127.		
MORGAN STANLEY #39-300	98,773.	0.	98,773.	98,773.		
MORGAN STANLEY #40-300	674,755.	406,445.	268,310.	268,310.		
MORGAN STANLEY #41-300	157,121.	52,655.	104,466.	104,466.		
MORGAN STANLEY #41-300	109,955.	0.	109,955.	109,955.		
MORGAN STANLEY #42-300	152,525.	30,971.	121,554.	121,554.		
MORGAN STANLEY #47-300	4,251.	0.	4,251.	4,251.		
MORGAN STANLEY #49-300	15,793.	0.	15,793.	15,793.		
MORGAN STANLEY #50-300	89,444.	0.	89,444.	89,444.		

MORGAN STANLEY #51-300	343,356.	343,356.	0.	0.
MORGAN STANLEY #51-300	731.	0.	731.	731.
MORGAN STANLEY #53-300	14,366.	0.	14,366.	14,366.
MORGAN STANLEY #55-300	24,738.	0.	24,738.	24,738.
MORGAN STANLEY #55-300	41,894.	0.	41,894.	41,894.
MORGAN STANLEY #56-300	224,022.	0.	224,022.	0.
MORGAN STANLEY #56-300	9,773.	0.	9,773.	9,773.
MORGAN STANLEY #57-300	13,500.	0.	13,500.	13,500.
MORGAN STANLEY #60-300	706,986.	0.	706,986.	706,986.
MORGAN STANLEY #66-300	254,555.	0.	254,555.	254,555.
MORGAN STANLEY #68-300	6,945.	0.	6,945.	6,945.
MORGAN STANLEY #76-300	98,205.	2,195.	96,010.	96,010.
MORGAN STANLEY #76-300 - OID	32,126.	0.	32,126.	32,126.
MORGAN STANLEY #89-300	150,823.	0.	150,823.	150,823.
MORGAN STANLEY #89-300 - ABP ADJUSTMENT	-14,853.	0.	-14,853.	-14,853.
MORGAN STANLEY #89-300 -OID	13,647.	0.	13,647.	13,647.
MORGAN STANLEY #91-300	31,015.	0.	31,015.	31,015.
MORGAN STANLEY #91-300 - ABP ADJUSTMENT	-1,056.	0.	-1,056.	-1,056.
MORGAN STANLEY #91-300 - OID	22,450.	0.	22,450.	22,450.
MORGAN STANLEY #91-300 - OID ABP ADJUSTMENT	-871.	0.	-871.	-871.
MORGAN STANLEY #92-300	104,872.	0.	104,872.	104,872.
MORGAN STANLEY #94-300	5,678.	0.	5,678.	5,678.
PINE GROVE ALTERNATIVE	9,516.	0.	9,516.	9,516.
SKYBRIDGE MULTI-ADVISER	350,447.	0.	350,447.	350,447.
THE BLACKSTONE GROUP LP	31.	0.	31.	31.
UBS #025	39,686.	25,664.	14,022.	14,022.

UBS #134	107,216.	0.	107,216.	107,216.
UBS #135	14,625.	0.	14,625.	14,625.
UBS #142	117,901.	6,584.	111,317.	111,317.
UBS #286	1,143,510.	320,692.	822,818.	822,818.
UBS #286	14,477.	0.	14,477.	0.
UBS #325	63,771.	0.	63,771.	63,771.
UBS #326	276,101.	2,501.	273,600.	273,600.
UBS #569	15,830.	0.	15,830.	15,830.
UBS #690	2,866.	0.	2,866.	2,866.
UBS #690	7,621.	0.	7,621.	0.

TO PART I, LINE 4	6,375,164.	1,192,287.	5,182,877.	4,936,757.
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FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS #795	6,186.	6,186.	
KKR & CO. LP	-137.	-452.	
KKR FINANCIAL HOLDINGS - FLEX FID	151.	151.	
TEEKAY LNG PARTNERS LP	-4,714.	840.	
THE BLACKSTONE GROUP	105.	105.	
UBS #326	3,944.	0.	
UBS #325	689,053.	206,194.	
UBS #690 - WELLS FARGO FEE REBATES	1,800.	1,800.	
UBS #286	15,235.	0.	
UBS #025 - FEE REBATES	8,845.	8,845.	
MORGAN STANLEY #47-300 - N/D			
DISTRIBUTIONS	1,868.	0.	
MORGAN STANLEY #34-300	34,723.	34,723.	
MORGAN STANLEY #57-300 - N/D			
DISTRIBUTIONS	5,053.	0.	
MORGAN STANLEY #55-300 - N/D			
DISTRIBUTIONS	2,285.	0.	
MORGAN STANLEY #76-300	9,395.	9,395.	
UBS #134	1,570.	0.	
UBS #690 - FEE REFUNDS	8.	8.	
ENERGY TRANSFER PARTNERS LP	-19,916.	4.	
SUBURBAN PROPANE PARTNERS LP	-9,968.	0.	
WESTERN GAS PARTNERS LP	-13,558.	0.	
CRESTWOOD EQUITY PARTNERS LP	-12,821.	0.	
ALLIANCE HOLDINGS GP LP	-8,370.	-17.	
ENTERPRISE PRODUCTS PARTNERS LP	-20,721.	0.	
CEDAR FAIR LP	-7,254.	0.	
WESTERN GAS EQUITY PARTNERS LP	-2,122.	0.	
ENERGY TRANSFER EQUITY LP	-12,991.	1.	
NUSTAR GP HOLDINGS LLC	-6,087.	0.	
IRS REFUND - JANUARY	12.	0.	
IRS REFUND - JULY	1,619.	0.	

MORGAN STANLEY #76-300 - N/D		
DISTRIBUTIONS	1,498.	0.
MORGAN STANLEY #55-300 - N/D		
DISTRIBUTIONS	3,954.	0.
MORGAN STANLEY #76-300	271.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	668,916.	267,783.

FORM 990-PF	LEGAL FEES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,970.	0.		5,970.
TO FM 990-PF, PG 1, LN 16A	5,970.	0.		5,970.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX ADVISORY FEES	22,000.	12,000.		10,000.
TO FORM 990-PF, PG 1, LN 16B	22,000.	12,000.		10,000.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & ACCOUNT MANAGEMENT FEES	421,504.	359,987.		40,194.
TO FORM 990-PF, PG 1, LN 16C	421,504.	359,987.		40,194.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	31,012.	31,012.		0.
CT EXTENSION PAYMENT	1,000.	1,000.		0.
FEDERAL EXTENSION PAYMENT	45,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	77,012.	32,012.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	195.	0.		195.
COMPUTER RELATED (ACCENT)	3,280.	0.		3,280.
PAYROLL FEES	1,337.	0.		1,337.
INSURANCE	6,911.	0.		6,911.
ALLIANCE HOLDINGS GP LP	78.	0.		0.
ENERGY TRANSFER PARTNERS LP	29.	0.		0.
LATEEF: DYNAMIC EQUITY LLC	102.	0.		0.
KKR & CO. LP	3.	0.		0.
UBS #326 - ADR FEES	520.	520.		0.
UBS #280 - ACCOUNT TRANSFER FEE	95.	95.		0.
SUBURBAN PROPANE PARTNERS LP	49.	0.		0.
WESTERN GAS PARTNERS LP	1.	0.		0.
CRESTWOOD EQUITY PARTNERS LP	24.	0.		0.
CEDAR FAIR LP	432.	0.		0.
ENTERPRISE PRODUCTS PARTNERS LP	4.	0.		0.
NUSTAR GP HOLDINGS LLC	12.	0.		0.
MISCELLANEOUS	2,117.	0.		2,117.
ANN ROSEWATER	873.	0.		873.
SCHOLARSHIP AMERICA	2,900.	0.		2,900.
TO FORM 990-PF, PG 1, LN 23	18,962.	615.		17,613.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
OPTION PREMIUM TIMING DIFFERENCES	902,418.
BASIS ADJUSTMENTS	83,500.
TOTAL TO FORM 990-PF, PART III, LINE 5	985,918.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER	10,325.	10,325.	0.	0.
FURNITURE	37,238.	31,142.	6,096.	6,096.
COMPUTER/SERVER	3,696.	2,642.	1,054.	1,054.
PRINTER	2,678.	1,607.	1,071.	1,071.
TO 990-PF, PART II, LN 14	53,937.	45,716.	8,221.	8,221.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CONNECTICUT ST GENL OBLIG SER-A		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS #326 - SEE ATTACHED	5,605,342.	6,424,004.
VIRTUS EMERGING MARKETS OPPORTUNITIES FD	0.	0.
RBB BOSTON LONG SHORT EQUITY FUND INSTITUTIONAL	0.	0.
INVESCO MORTGAGE CAPITAL	0.	0.
I SHARES MORTGAGE REAL - REM	0.	0.
OAKMARK INT'L FUND	0.	0.
SUN AMERICA FOCUSED DIVIDEND STRATEGY	0.	0.
THORNBURG INCOME BUILDER	0.	0.
THORNBURG INT'L GROWTH FUND	0.	0.
HENDERSON GLOBAL EQUITY INCOME	0.	0.
ING SENIOR INCOME	0.	0.
LORD ABBETT SHT DURATION	0.	0.
MORGAN STANLEY #851 - SEE ATTACHED	0.	0.
MORGAN STANLEY #063 - SEE ATTACHED	0.	0.
WELLS FARGO ADVANTAGE ULTRA SHORT MUNI INCOME FUND	0.	0.
INVESCO DIVERSIFIED DIVIDEND FUND	0.	0.
YACKTMAN FOCUSED INSTITUTIONAL FUND	0.	0.
INTERNATIONAL PAPER CO	0.	0.
MS #1065 (SEE ATTACHED)	0.	0.
MS #3870 (SEE ATTACHED)	0.	0.
OPPENHEIMER EQUITY INCOME FUND CL A	0.	0.
PACKAGING CORP OF AMERICA	0.	0.
ROCK-TENN COMPANY CL A	0.	0.
SANDALWOOD OPPORTUNITY FUND	0.	0.
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND	0.	0.
ALLIANCE HOLDINGS GP LP	210,544.	103,927.
CEDAR FAIR LP	166,860.	178,688.
COLUMBIA PIPELINE GROUP INC.	89,598.	71,000.
CRESTWOOD EQUITY PARTNERS LP	118,536.	54,548.
ENERGY SEL SECT SPDR FD	1,099,650.	878,561.
ENERGY TRANSFER EQUITY LP	330,493.	200,261.
ENERGY TRANSFER PARTNERS LP	236,467.	172,023.
ENTERPRISE PRODUCTS PARTNERS LP	249,674.	230,220.
EQT MIDSTREAM PARTNERS	93,537.	94,325.
GUGGENHEIM S&P 500 EQU WEIGHT	7,288,366.	6,949,715.
GUGGENHEIM S&P 500 PURE GRW	3,769,958.	3,807,023.
ISHARES CURRENCY HEDGED MSCI EAFE	5,247,578.	5,042,662.
ISHARES MSCI EAFE ETF	5,248,316.	4,938,646.
ISHARES TR S&P 500 INDEX FUND	7,429,118.	7,375,320.
IVY HIGH INCOME I	4,047,614.	3,498,191.
MARKET VECTORS OIL SERVICE	1,097,349.	856,319.
NRG YIELD INC CL A	30,964.	16,692.
NRG YIELD INC CL C	83,157.	71,586.
NUSTAR GP HOLDINGS	143,707.	84,600.
ONEOK INC.	223,022.	147,960.
SEMPRA ENERGY	108,097.	101,061.

SPECTRA ENERGY CORP	145,803.	100,548.
SUBURBAN PROPANE PARTNERS	102,669.	68,676.
TEEKAY CORP	163,874.	39,480.
TEEKAY LNG PARTNERS	167,190.	70,353.
UBS #286 - SEE ATTACHED	11,457,960.	10,940,823.
UBS #569 - SEE ATTACHED	1,516,383.	1,416,078.
UBS #325 - SEE ATTACHED	7,874,407.	6,691,340.
VANGUARD SMALL CAP ETF	4,794,467.	4,681,698.
VANGUARD TOTAL STOCK MARKET ETF	7,316,899.	7,190,964.
WESTERN GAS EQUITY PARTNERS	101,450.	90,725.
WESTERN GAS PARTNERS	211,547.	178,238.
TOTAL TO FORM 990-PF, PART II, LINE 10B	76,770,596.	72,766,255.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLE LINE TOTAL RETURN FUND	4,457,356.	4,375,136.
LOOMIS SAYLES STRATEGIC INCOME FUND	3,913,931.	4,106,360.
TCW EMERGING MARKETS INCOME FUND	0.	0.
TCW TOTAL RETURN BOND FUND	0.	0.
UBS #325 - SEE ATTACHED	0.	0.
EATON VANCE FLOATING RATE ADVANTAGED FUND	0.	0.
PUTNAM DIVERSIFIED INCOME FUND	0.	0.
EATON VANCE BOND FUND	0.	0.
MORGAN STANLEY #063 - SEE ATTACHED	0.	0.
MORGAN STANLEY #065 - SEE ATTACHED	0.	0.
E V INCOME FUND OF BOSTON I	0.	0.
MS #3870 (SEE ATTACHED)	0.	0.
MAINSTAY HIGH YIELD MUNI BOND FUND	0.	0.
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND	0.	0.
SPDR BARCLAYS CAPITAL CONVERTIBLE	2,226,044.	2,031,996.
T ROWE PRICE FLOATING RATE FUND	2,967,000.	2,936,444.
UBS #286 - SEE ATTACHED	3,225,152.	3,047,138.
WELLS FARGO ADVANTAGE ULTRA SHORT MUNI INCOME FUND	87.	87.
TOTAL TO FORM 990-PF, PART II, LINE 10C	16,789,570.	16,497,161.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

THE GROSSMAN FAMILY FOUNDATION

Employer identification number

26-3919092

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE GROSSMAN FAMILY FOUNDATION

26-3919092

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARCADIA INVESTMENT MANAGEMENT 133 RIVER ROAD GREENWICH, CT 06807	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE GROSSMAN FAMILY FOUNDATION

26-3919092

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE GROSSMAN FAMILY FOUNDATION

26-3919092

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

3 Grants and Contributions Paid During the Year (Continuation)

523631
04-01-15