



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052






2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JB & KATHRYN SALLAS CHARITABLE FOUNDATION		A Employer identification number 26-3907247	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1087		B Telephone number (see instructions) (936) 544-2627	
City or town, state or province, country, and ZIP or foreign postal code CROCKETT, TX 75835		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,539,569		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,236	3,236		
	4 Dividends and interest from securities	57,791	57,791		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	125,554			
	b Gross sales price for all assets on line 6a 379,874				
	7 Capital gain net income (from Part IV, line 2) . . .		125,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	28,573	21,571		
	12 Total.Add lines 1 through 11	215,154	208,152		
	13 Compensation of officers, directors, trustees, etc	24,009	12,004		12,005
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	75	52		23
	b Accounting fees (attach schedule).	2,975	2,082		893
	c Other professional fees (attach schedule)	7,048	7,048		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,624	2,158		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,117	916		201
	24 Total operating and administrative expenses. Add lines 13 through 23	40,848	24,260		13,122
	25 Contributions, gifts, grants paid	152,951			152,951
	26 Total expenses and disbursements.Add lines 24 and 25	193,799	24,260		166,073
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	21,355			
	b Net investment income (if negative, enter -0-)		183,892		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,093	11,148	11,148
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	146,089	 85,284	90,513
	b	Investments—corporate stock (attach schedule)	106,166	 106,091	97,618
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,988,204	 2,067,484	2,340,290
	14	Land, buildings, and equipment basis ▶ _____ 25,553 Less accumulated depreciation (attach schedule) ▶ _____ 25,553			
15	Other assets (describe ▶ _____)	 1,113	 1,013		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,249,665	2,271,020	2,539,569	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,249,665	2,271,020	
	30	Total net assets or fund balances(see instructions)	2,249,665	2,271,020	
31	Total liabilities and net assets/fund balances(see instructions)	2,249,665	2,271,020		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,249,665
2	Enter amount from Part I, line 27a	2	21,355
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,271,020
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,271,020

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	125,554
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	4,118

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	181,415	2,652,328	0 06840
2013	153,638	2,402,868	0 06394
2012	144,536	2,245,929	0 06436
2011	137,034	2,164,192	0 06332
2010	140,280	2,105,617	0 06662

2	Total of line 1, column (d).	2	0 326633
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065327
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,671,960
5	Multiply line 4 by line 3.	5	174,551
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,839
7	Add lines 5 and 6.	7	176,390
8	Enter qualifying distributions from Part XII, line 4.	8	166,073

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** **Refunded**

1	3,678
2	
3	3,678
4	
5	3,678
6a	2,000
6b	
6c	
6d	
7	2,000
8	37
9	1,715
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions) _____

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JAN MAIDEN Telephone no ▶(936) 544-2627 Located at ▶PO BOX 1087 CROCKETT TX ZIP+4 ▶75835			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b		No
----	--	----

6b		No
----	--	----

7b		No
----	--	----

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000. ►

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,626,833
b	Average of monthly cash balances.	1b	27,717
c	Fair market value of all other assets (see instructions).	1c	58,100
d	Total (add lines 1a, b, and c).	1d	2,712,650
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,712,650
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,690
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,671,960
6	Minimum investment return. Enter 5% of line 5.	6	133,598

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	133,598
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,678
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,678
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	129,920
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	129,920
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	129,920

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	166,073
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	166,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	166,073

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				129,920
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	31,048			
c From 2012.	93,062			
d From 2013.	35,713			
e From 2014.	56,013			
f Total of lines 3a through e.	215,836			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 166,073				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	160,265			
d Applied to 2015 distributable amount.				5,808
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	124,112			124,112
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	251,989			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	251,989			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.	35,711			
d Excess from 2014.	56,013			
e Excess from 2015.	160,265			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JB KATHRYN SALLAS CHARITABLE FDTN
PO BOX 1087
CROCKETT,TX 75835
(936) 544-2627

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE MADE IN WRITING WITH A COPY OF THE APPLYING ORGANIZATION'S DETERMINATION LETTER FOR SEC 501(c)(3) STATUS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE PHILOSOPHY OF THE FOUNDATION IS TO ASSIST THE SCHOOLS, CHURCHES, LIBRARIES, HOSPITALS, ETC IN CROCKETT AND HOUSTON COUNTY, TEXAS TO HELP THE YOUNG PEOPLE OF CROCKETT AND HOUSTON COUNTY, TEXAS IN NOT ONLY GETTING AN EDUCATION BUT TO HELP THEM CREATE A "BALANCED LIFE" THAT DEVELOPS QUALITIES OF LEADERSHIP, MORALITY AND CITIZENSHIP

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	152,951
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	3,236	
4	Dividends and interest from securities.			14	57,791	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	125,554	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>BURK ROYALTY CO</u>			15	11,162	
	b <u>DEVON ROYALTY</u>			15	9,396	
	c <u>REFUND</u>			1	332	
	d <u>SEM OPERATING</u>			15	681	
	e <u>TAX EXEMPT INTEREST</u>			14	7,002	
12	Subtotal Add columns (b), (d), and (e).				215,154	
13	Total. Add line 12, columns (b), (d), and (e).					215,154

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
284 091 CAPITAL WORLD GRW & INC FD A	P	2012-08-27	2015-12-01
1,001 329 AMERICAN MUTUAL FUND CL A	P	2010-01-01	2015-12-01
50,000 HARRISON CNTY HOUSTON TX	P	2001-05-21	2015-01-28
1,093 763 INVESTMENT CO OF AMERICA FD A	P	2010-01-01	2015-12-01
15,000 TX STTRANSN COMMN MOBILITY FD	P	2012-04-13	2015-04-01
313 821 ALGER SMALL/MID CAP GROWTH	P	2015-01-01	2015-05-14
194 743 COLUMBIA SMALL CAP VALUE II Z	P	2015-01-01	2015-05-14
124 173 HARBOR CAPITAL APPRECIATION	P	2015-01-01	2015-05-14
81 181 FRANKLIN MUT GLBL DSCV FD	P	2015-01-01	2015-07-28
78 924 RAINIER MID CAP EQUITY	P	2015-01-01	2015-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,000		10,782	2,218
35,000		20,810	14,190
50,000		49,585	415
40,000		25,417	14,583
15,000		15,000	
5,771		5,298	473
3,564		3,486	78
7,906		5,491	2,415
2,800		2,577	223
4,389		3,460	929

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,218
			14,190
			415
			14,583
			473
			78
			2,415
			223
			929

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
794 153 ALGER SMALL/MID CAP GROWTH	P	2010-01-01	2015-05-14
133 916 COLUMBIA SMALL CAP VALUE II Z	P	2010-01-01	2015-05-14
315 361 DODGE & COX INCOME	P	2010-01-01	2015-07-28
442 197 HARBOR CAPITAL APPRECIATION	P	2010-01-01	2015-05-14
626 102 FRANKLIN MUT GLBL DSCV FD	P	2010-01-01	2015-07-28
285 931 RAINIER MID CAP EQUITY	P	2010-01-01	2015-05-14
385 06 COLUMBIA SMALL CAP VALUE II	P	2010-01-01	2015-05-14
1,582 849 DODGE & COX INCOME	P	2010-01-01	2015-07-28
605 549 FRANKLIN MUT GLBL DSCV FD	P	2010-01-01	2015-07-28
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,604		13,406	1,198
2,451		2,397	54
4,292		4,336	-44
28,155		19,554	8,601
21,594		19,878	1,716
15,901		12,540	3,361
7,047		3,785	3,262
21,543		20,584	959
20,885		15,934	4,951
			65,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,198
			54
			-44
			8,601
			1,716
			3,361
			3,262
			959
			4,951

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANGELINA COLLEGE PO BOX 1768 LUFKIN,TX 75904		PUBLIC	SCHOLARSHIP	9,000
ANTIOCH BAPTIST CHURCH 4416 FM 230 LOVELADY,TX 75851		PUBLIC	BUILDING FUND	7,501
CROCKETT POLICE DEPARTMENT 200 N FIFTH STREET CROCKETT,TX 75835		PUBLIC	EQUIPMENT	7,150
JOHN H WOOTERS CROCKETT PUBLIC LIBR 709 E HOUSTON AVE CROCKETT,TX 75835		PUBLIC	EQUIPMENT/BOOKS	3,601
CROCKETT VOLUNTEER FIRE DEPARTMENT 200 N FIFTH STREET CROCKETT,TX 75835		PUBLIC	EQUIPMENT	11,986
HOUSTON COUNTY SHERIFF'S OFFICE 112 E HOUSTON AVE CROCKETT,TX 75835		PUBLIC	EQUIPMENT/VESTS	6,000
HOUSTON COUNTY MUSEUM PO BOX 113 CROCKETT,TX 75835		PUBLIC	MAINTENANCE	634
KALINS CENTER PO BOX 901 CROCKETT,TX 75835		PUBLIC	EDUCATIONAL/ MEDICAL ASSISTANCE	2,000
MONROE CROOK HOUSE PO BOX 1251 CROCKETT,TX 75835		PUBLIC	HISTORIC PRESERVATION	5,000
MOORE FRYE ECKLES SCHOLARSHIP PO BOX 1248 CROCKETT,TX 75835		PUBLIC	SCHOLARSHIPS	29,917
HOUSTON COUNTY SHARE INC PO BOX 1121 CROCKETT,TX 75835		PUBLIC	MEDICAL ASSISTANCE	6,000
STEPHEN F AUSTIN STATE UNIVERSITY PO BOX 6096 NACOGDOCHES,TX 75962		PUBLIC	SCHOLARSHIPS	2,500
SAM HOUSTON STATE UNIVERSITY PO BOX 2537 HUNTSVILLE,TX 77341		PUBLIC	SCHOLARSHIPS	2,500
CROCKETT MERCHANTS LITTLE LEAGUE PO BOX 1249 CROCKETT,TX 75835		PUBLIC	EQUIPMENT	967
EVERGREEN CEMETERY PO BOX 525 CROCKETT,TX 75835		PUBLIC	PERPETUAL CARE	5,576
Total			3a	152,951

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOVELADY VOLUNTEER FIRE DEPT PO BOX 83 LOVELADY, TX 75851		PUBLIC	EQUIPMENT	1,000
PEARSON CHAPEL BAPTIST CHURCH 6932 FM 1280 W LOVELADY, TX 75851		PUBLIC	BUILDING FUND	2,000
PINEY WOODS FINE ARTS ASSOCIATION PO BOX 1213 CROCKETT, TX 75835		PUBLIC	CHILDREN'S PROGRAM	9,000
WELDON VOLUNTEER FIRE DEPT 6082 CR 3575 LOVELADY, TX 75851		PUBLIC	EQUIPMENT	2,000
FRONTIER CAMP 131 FRONTIER CAMP GRAPELAND, TX 75844		PUBLIC	CHILDREN'S PROGRAM	1,000
LONESTAR MISSIONARY BAPTIST CHURCH PO BOX 347 TRINITY, TX 75862		PUBLIC	BUILDING FUND	5,000
RUSK VOLUNTEER FIRE DEPARTMENT 219 S MAIN ST RUSK, TX 75785		PUBLIC	EQUIPMENT	1,000
CUB SCOUT PACK 422 701 E GOLIAD AVE CROCKETT, TX 75835		PUBLIC	EDUCATIONAL	2,000
A S LEE SCHOLARSHIP FUND 801 E GOLIAD AVE CROCKETT, TX 75835		PUBLIC	SCHOLARSHIPS	6,267
FLORENCE PUBLIC LIBRARY 207 E MAIN STREET FLORENCE, TX 76527		PUBLIC	EQUIPMENT/BOOKS	1,000
BOY SCOUTS 1524 CR 4030 CROCKETT, TX 75835		PUBLIC	EDUCATIONAL	2,500
CHEROKEE 4H CLAY CRUSHERS PO BOX B RUSK, TX 75785		PUBLIC	EDUCATIONAL	2,701
GIRL SCOUTS PO BOX 984 CROCKETT, TX 75835		PUBLIC	EDUCATIONAL	2,000
HOUSTON 4H CLUB PO BOX 846 CROCKETT, TX 75835		PUBLIC	EDUCATIONAL	3,500
LOVELADY YOUTH BASEBALL PO BOX 142 LOVELADY, TX 75851		PUBLIC	EDUCATIONAL	4,651
Total				152,951

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRULY GODS COUNTRY CHURCH PO BOX 971 CROCKETT, TX 75835		PUBLIC	OPERATING	2,000
WELDON BAPTIST CHURCHCH PO BOX 88 WELDON, TX 75851		PUBLIC	OPERATING	5,000
Total			3a	152,951

TY 2015 Accounting Fees Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP	2,975	2,082	0	893

TY 2015 Applied to Prior Year Election

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year: Tax Year: 2011 Amount: 31048 Tax Year: 2012 Amount: 93062

TY 2015 Investments Corporate Stock Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	106,091	97,618

TY 2015 Investments Government Obligations Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

85,284

**State & Local Government
Securities - End of Year Fair
Market Value:**

90,513

TY 2015 Investments - Other Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	2,027,162	2,250,456
UNIT TRUSTS	AT COST	10,532	12,008
ROYALTY INTERESTS LESS DEPLETION	AT COST		58,100
EXCHANGE TRADED CLOSED END FUNDS	AT COST	29,790	19,726

TY 2015 Land, Etc.
Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	25,553	25,553		

TY 2015 Legal Fees Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	75	52	0	23

TY 2015 Other Assets Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	1,111	1,012	
Rounding	2	1	

TY 2015 Other Expenses Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	27	27		
OTHER ROYALTY EXPENSE	889	889		
POSTAGE	201			201

TY 2015 Other Income Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BURK ROYALTY CO	11,162	11,162	
DEVON ROYALTY	9,396	9,396	
REFUND	332	332	
SEM OPERATING	681	681	
TAX EXEMPT INTEREST	7,002		

TY 2015 Other Professional Fees Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EDWARD JONES FEES	7,048	7,048	0	0

TY 2015 Taxes Schedule

Name: JB & KATHRYN SALLAS CHARITABLE
FOUNDATION

EIN: 26-3907247

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AD VALOREM TAXES	481	481		
FEDERAL EXCISE TAX	3,466			
FOREIGN TAXES	693	693		
PRODUCTION TAXES ON ROYALTIES	984	984		