

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE CLENNAN FAMILY FOUNDATION		A Employer identification number 26-3838840	
Number and street (or P O box number if mail is not delivered to street address) 5455 N UNION BLVD STE 205		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code COLORADO SPRINGS, CO 80918		B Telephone number (see instructions) (719) 447-0325	
G Check all that apply ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,401,525		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,500			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	285	285	285	
	4 Dividends and interest from securities	14,103	14,103	14,103	
	5a Gross rents				
	b Net rental income or (loss) _____ -32,044				
	6a Net gain or (loss) from sale				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			363,520	416,932	416,932
	2	Savings and temporary cash investments			455,934	26,377	26,377
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)				683,861	648,216
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ 310,000 Less accumulated depreciation (attach schedule) ▶ _____			310,000	310,000	310,000
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			365,664		
	15	Other assets (describe ▶ _____)					
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			1,495,118	1,437,170	1,401,525
Liabilities	17	Accounts payable and accrued expenses			5,410		
	18	Grants payable					
	19	Deferred revenue					
	20						

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	64
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	41,500	1,452,875	0 028564
2013	100,001	1,276,210	0 078358
2012	105,500	1,836,312	0 057452
2011			
2010			

2	Total of line 1, column (d).	2	0 164374
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054791
4			

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WOODLEY HILDERBRAND & SANDERS LLP</u> Telephone no ► <u>(719) 634-2815</u> Located at ► <u>455 E PIKES PEAK AVENUE STE 305 COLORADO SPRINGS CO</u> ZIP+4 ► <u>80905</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	691,000
b	Average of monthly cash balances.	1b	265,000
c	Fair market value of all other assets (see instructions).	1c	650,000
d	Total (add lines 1a, b, and c).	1d	1,606,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,606,000
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,090
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,581,910
6	Minimum investment return. Enter 5% of line 5.	6	79,096

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				79,096
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				21,286
b From 2011.				30,751
c From 2012.				14,195
d From 2013.				36,190
e From 2014.				
f Total of lines 3a through e.	102,422			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 28,780				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				28,780
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	50,316			50,316
6 Enter the net total of each column as indicated below:				
a				

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	28,780
b Approved for future payment				
Total			▶ 3b	

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					285
4 Dividends and interest from securities.					14,103
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					-32,044
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					22,718
9 Net income or (loss) from special events					
10 Gross profit or (loss) from					

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
DIOCESE OF COLORADO SPRINGS DIOCESE OF COLORADO SPRINGS 228 N CASCADE AVE 228 N CASCADE AVE COLORADO SPRINGS,CO 80903	NONE	NON PROFIT	CHARITY	5,000
ST MARY'S HOSPITAL ST MARY'S HOSPITAL 1008 MINNEQUA AVE 1008 MINNEQUA AVE PUEBLO,CO 81004	NONE	NONPROFIT	CHARITY	5,280
CATHOLIC CHARITIES CATHOLIC CHARITIES 228 N CASCADE AVE 228 N CASCADE AVE COLORADO SPRINGS,CO 80906	NONE	NON-PROFIT	CHARITY	10,600
EL PASO COUNTY ENTERPRISE ZONE EL PASO COUNTY ENTERPRISE ZONE 200 SOUTH CASCADE AVE 200 SOUTH CASCADE AVE COLORADO SPRINGS,CO 80906	NONE	NON-PROFIT	CHARITY	7,400
OUR LADY OF THE PINES CATHOLIC CHUR OUR LADY OF THE PINES CATHOLIC CH 9444 EAGLE CLIFF RD 9444 EAGLE CLIFF RD CONIFER,CO 80433	NONE	NON-PROFIT	CHARITY	500
Total ▶ 3a				28,780

TY 2015 Accounting Fees Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,795	3,795		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HANGER	2012-11-22	331,954	17,733	S/L	39 0000	7,802	7,802	7,802	
RECEIVED IN TRADE FOR ASSET 1 - LEAR	2012-08-20	131,190	79,747	200DB	7 0000	11,684	11,684	11,684	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE CLENNAN FAMILY FOUNDATION
EIN: 26-3838840

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HANGER	2012-11	PURCHASE	2015-11		325,000	331,954		22,668	-4,087	25,535
RECEIVED IN TRADE FOR ASSET 1 - LEAR	2012-08	PURCHASE	2015-04		60,000	131,190			20,241	91,431
SEE ATTACHED DETAIL	2015-01	PURCHASE	2015-12		464,961	476,402			-11,441	
SEE ATTACHED DETAIL	2014-01	PURCHASE	2015-12		209,203	191,262			17,941	

TY 2015 Investments Corporate Stock Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS, ETFS AND MUTUAL FUNDS	683,861	648,216

TY 2015 Investments - Land Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RYAN OAKS	310,000		310,000	310,000

**TY 2015 Land, Etc.
Schedule****Name:** THE CLENNAN FAMILY FOUNDATION**EIN:** 26-3838840

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MACHINERY & EQUIPMENT				

TY 2015 Legal Fees Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	5,404	5,404		

TY 2015 Other Expenses Schedule**Name:** THE CLENNAN FAMILY FOUNDATION**EIN:** 26-3838840

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AIRPLANE				
RENTAL & MAINTENANCE	2,084	2,084	2,084	
HOA	2,291	2,291	2,291	
REFUND OF INSURANCE	-2,042	-2,042	-2,042	
EXPENSES				
BANK FEES	20	20		
INVESTMENT FEES	8,707	8,707		
REGISTRATION FEES	429	429		

TY 2015 Other Liabilities Schedule

Name: THE CLENNAN FAMILY FOUNDATION

EIN: 26-3838840

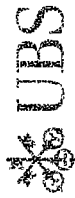
Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN FROM UBS	282,886	283,086

TY 2015 Other Professional Fees Schedule**Name:** THE CLENNAN FAMILY FOUNDATION**EIN:** 26-3838840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	9,025	9,025		

TY 2015 Taxes Schedule**Name:** THE CLENNAN FAMILY FOUNDATION**EIN:** 26-3838840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX - RYAN OAKS	6,140	6,140		



Portfolio Management Program

Account name: THE CLEMEN Family FOUNDATION
Friendly account name: Foundation
Account number: 12 77985 43

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719.623.5632/800.624.7773

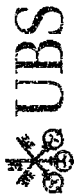
Realized gains and losses

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement. Please note that gain or loss is recognized on the sale or redemption of certain structured products. We Contingent Debt Securities may be ordinary, and not capital, gain or loss. Please check with your tax advisor to calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out (FIFO) accounting method. We use the method unless you specify which tax lot to close when you placed your order. This is known as a specific purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital strategies. Cost basis for coupon tax-exempt municipal securities includes securities subject to AMT, has been adjusted for amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing or the product is one at which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
BLACKROCK MULTI ASSET INCOME PORTFOLIO INSTL CLASS	FIFO	1,911.280	Dec 29, 14	Dec 07, 15	20,316.91	21,559.24		-1,242.33	
	FIFO								



Portfolio Management Program

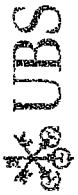
Account name: THE CLENNAN FAMILY FOUNDATION
Friendly account name: Foundation
Account number: L2 77988 H3

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719-634-8782/800-624-3773

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
SPDR DIA TRUST ETF									
SER 1	VSP	177,000	Dec 19, 14	Jan 07, 15	30,907.06	30,907.06	-485.50		
	VSP	30,000	Dec 19, 14	Jan 30, 15	5,179.39	5,402.15	87.29	-222.80	
	VSP	140,000	Dec 19, 14	Jan 30, 15	24,170.46	24,575.73	254.50	-405.32	
	VSP	8,000	Dec 29, 14	Jan 30, 15	1,381.17	1,381.17	-60.31		
	VSP	23,000	Jan 23, 15	Jan 30, 15	3,370.95	4,063.88		-98.02	
	VSP	8,000	Jan						



Portfolio Management Program

Account name: THE CLENNAN FAMILY FOUNDATION
Friendly account name: Foundation
Account number: LZ 77988 H3

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719-633-8782/800 624-3773

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ISHARES CORE U.S. AGGREGATE BOND ETF	VSP	384.000	May 30, 14	Jul 09, 15	41,859.07	42,063.36		-204.29	
ISHARES TRUST CORE S&P MID CAP ETF	VSP	125.000	Dec 06, 12	Jan 06, 15	17,662.48	12,518.75			5,143.73
	VSP	42.000	Jul 10, 13	Jan 06, 15	5,934.59	5,016.21			918.38
	VSP	64.000	Jul 10, 13	Jan 06, 15	9,043.19	7,653.85			1,389.34
	VSP	83.000	Nov 14, 13	Jan 05, 15	11,727.89	10,821.54			906.35
LORD ABBETT SHORT DURATION INCOME FUND CLASS F	FIFO	2,613.545	Jan 04, 13	Jan 23, 15	11,				



Portfolio Management Program
December 2015

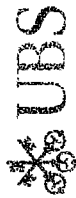
Account name
Friendly account name: Foundation
Account number: LZ 77988 H3

THE CLIFFMAN FAMILY FOUNDATION

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719 533-8782/800-624-3773

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share as of Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (%)	Holding period
ETF									
Symbol FV									
Trade date May 30, 14	468 000	19 000	8,892 00	8,892 00	23 490	10 993 22	2,101 32		LT
Trade date Sep 3, 14	391 000	20 820	8 140 62	8 140 62	25 490	9,184 59	1,043 97		LT
Trade date Jan 23, 15	4 000	22 610	90 44	90 44	23 490	93 96	3 52		ST
EAL \$28 Current yield 0.14%									
Security total	863 000	19 841							



Portfolio Management Program
December 2015

Account name:
Friendly account name: FOUNDATION
Account number: 12 77582 H3

THE CLIFFORD FAMILY FOUNDATION

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719-633-8187/801-624-3773

YOUR ASSETS (continued)

Fixed Income

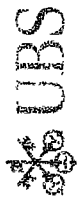
Closed end funds & Exchange traded products

Many of the closed end funds listed below are advised or co-advised by UBS Asset Managers of Puerto Rico. Please note that the price per share information listed below reflects either (1) the bid price for the shares of the funds as of the closing date of this statement (the "bid price") as determined by UBS Financial Services Incorporated in Puerto Rico ("UBSFS") or (2) in the absence of a bid price, the indicative price reflecting UBSFS's best estimate of the price at which UBSFS would bid if it were to make a firm bid at the time the price per share shown in this statement may be higher or lower than the NAV of the funds on the same date.

Total invested is the total on all currency denominations. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you receive dividends receive a separate tax lot.

Cost basis is the total purchase cost of the security including reinvested dividends. The cost basis may need to be adjusted for a return of capital payment in order to determine the adjusted cost basis for tax reporting purposes.

In addition, the price per share listed here may be higher or lower than the last price, at which the fund is added to or the closing date of this statement and the price at which the funds may have traded on any date subsequent to the closing date of this statement. Additional information, including prospectuses, an informative brochure and recent NAVs for closed end funds managed or co-man



Portfolio Management Program
December 2015

Account name: THE CLENNAN FAMILY FOUNDATION
Friendly account name: Foundation
Account number: LZ 77988 H3

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
719-633-8781, 800 624-3773

Your assets • Fixed income • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 '15	Value on Dec 31 '15	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
Security total	634,000	109,844	69,641.32	69,641.32		68,458.34	-1,182.98	1,162.98	
PRIMCO ENHANCED SHORT MAT									
ACTIVE EXCHANGE TRADED FD									
Symbol: MINT									
Trade date: Jan 23, 15	88,000	101.060	8,895.28	8,893.28	100.610	8,853.68	-39.60		ST
Trade date: Jan 23, 15									



Portfolio Management Program December 2015

Account name: THE CLEGGAN FAMILY FOUNDATION
Friendly account name: Foundation
Account number: U7 77988 H3

Your Financial Advisor:
HARVEY WEALTH MANAGEMENT GROUP
713-633-8782/800 624-3773

Your assets (continued)

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	26,376.65	3.91%	26,376.65		
Equities	Closed end funds & Exchange traded products	185,521.33	27.50%	186,074.77	5,645.00	-553.44
Fixed income	Closed end funds & Exchange traded products	334,151.62		341,133.83	6,606.00	-6,942.21
	Mutual funds	67,510.40		68,464.82	1,571.00	-954.42
	Total fixed income	401,702.02	59.55%	409,598.71	7,977.00	-7,896.63
Other	Mutual funds	60,912.74	9.04%	62,535.04	224.00	-1,542.30
Total		\$674,592.74	100.00%	\$684,585.17	\$13,846.00	-\$9,992.43