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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE LESTER G ABELOFF FOUNDATION		A Employer identification number 26-3528330
Number and street (or P.O. box number if mail is not delivered to street address) 7257 HICKORY LANE C/O SAMUEL NEWMAN		B Telephone number 570-421-8243
City or town, state or province, country, and ZIP or foreign postal code STROUDSBURG, PA 18360		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,479,622. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,925,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	17.	17.		STATEMENT 1
	4 Dividends and interest from securities	358,196.	357,147.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	458,005.			
	b Gross sales price for all assets on line 6a	5,999,684.			
	7 Capital gain net income (from Part IV, line 2)		458,005.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,203.	3,203.		STATEMENT 3
	12 Total. Add lines 1 through 11	6,744,421.	818,372.		
	13 Compensation of officers, directors, trustees, etc.	100,000.	100,000.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4 8,200.	8,200.		0.
	c Other professional fees	STMT 5 38,853.	38,853.		0.
	17 Interest				
	18 Taxes	STMT 6 6,601.	2,850.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses	STMT 7 2,463.	2,463.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	156,117.	152,366.		0.	
25 Contributions, gifts, grants paid	458,500.			458,500.	
26 Total expenses and disbursements. Add lines 24 and 25	614,617.	152,366.		458,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,129,804.				
b Net investment income (if negative, enter -0-)		666,006.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			108,154.	925,817.	925,817.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			62.	3,870.	3,870.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			5,592,890.	10,718,366.	10,588,343.
	c Investments - corporate bonds STMT 9			2,421,191.	2,990,979.	2,961,592.
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			386,931.	0.	0.	
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			8,509,228.	14,639,032.	14,479,622.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			8,623,095.	14,548,095.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			-113,867.	90,937.	
	30 Total net assets or fund balances			8,509,228.	14,639,032.	
31 Total liabilities and net assets/fund balances			8,509,228.	14,639,032.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,509,228.
2 Enter amount from Part I, line 27a	2	6,129,804.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,639,032.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,639,032.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 5,999,684.		5,541,679.	458,005.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			458,005.	
2 Capital gain net income or (net capital loss)		2		458,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	400,624.	8,944,908.	.044788
2013	69,533.	1,886,002.	.036868
2012	20,907.	468,884.	.044589
2011	19,882.	474,820.	.041873
2010	22,997.	495,016.	.046457
2 Total of line 1, column (d)		2	.214575
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.042915
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	10,104,213.
5 Multiply line 4 by line 3		5	433,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	6,660.
7 Add lines 5 and 6		7	440,282.
8 Enter qualifying distributions from Part XII, line 4		8	458,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,660.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	6,660.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,660.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 850.	7	8,450.
b Exempt foreign organizations - tax withheld at source	6b	8	53.
c Tax paid with application for extension of time to file (Form 8868)	6c 7,600.	9	
d Backup withholding erroneously withheld	6d	10	1,737.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1,737.		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>KLATZKIN & COMPANY, LLP</u> Telephone no. ► <u>609-890-9189</u> Located at ► <u>1670 WHITEHORSE HAMILTON SQ RD, HAMILTON, NJ</u> ZIP+4 ► <u>08690</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL NEWMAN	PRESIDENT			
7257 HICKORY LANE				
STROUDSBURG, PA 18360	3.00	50,000.	0.	0.
CHARLES CAHN	SECRETARY/TREASURY			
40 HARMON DR				
STROUDSBURG, PA 18360	3.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,736,731.
b	Average of monthly cash balances	1b	521,353.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,258,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,258,084.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	153,871.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,104,213.
6	Minimum investment return. Enter 5% of line 5	6	505,211.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	505,211.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,660.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,660.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	498,551.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	498,551.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	498,551.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	458,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	458,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,660.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	451,840.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				498,551.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			81,356.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 458,500.				
a Applied to 2014, but not more than line 2a			81,356.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				377,144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				121,407.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY 1 BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC	HEBREW UNIVERSITY SUPPORT \$2,000	2,000.
BETH SHALOM CONGREGATION 1025 VINE STREET SCRANTON, PA 18510	NONE	PUBLIC	SUPPORT OF JEWISH COMMUNITY RABBI FUND \$10,000	10,000.
BIG BROTHERS BIG SISTERS OF THE BRIDGE 724A PHILLIPS STREET, PO BOX 51 STROUDSBURG, PA 18360	NONE	PUBLIC	SUPPORT OF THE PROGRAM COSTS FOR CHILDREN \$1,000	1,000.
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD ST 7TH FL NEW YORK, NY 10016	NONE	PUBLIC	SUPPORT OF EDUCATIONAL TRIPS FOR JEWISH YOUNG ADULTS TO ISRAEL \$5,000	5,000.
CONGREGATION B'NAI HARIM P.O. BOX 757 POCONO PINES, PA 18350-0757	NONE	PUBLIC	RELIGIOUS SUPPORT OF THE CONGREGATION \$1,000	1,000.
Total	SEE CONTINUATION SHEET(S)			3a 458,500.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEVELOPMENTAL EDUCATION SERVICES OF MONROE COUNTY, INC. 400 POWERHOUSE LANE STROUDSBURG, PA 18360	NONE	PUBLIC	SUPPORT OF SERVICES FOR DISABLED INDIVIDUALS \$66,000	66,000.
HADASSAH THE WOMEN'S ZIONIST ORGANIZATION OF AMERICA, INC. 50 WEST 58 STREET NEW YORK, NY 10019-2500	NONE	PUBLIC	RELIGIOUS OPERATIONS \$5,000	5,000.
JEWISH FAMILY SERVICE OF NORTHEASTERN PENNSYLVANIA 615 JEFFERSON AVENUE, SUITE 204 SCRANTON, PA 18510	NONE	PUBLIC	SUPPORT OPERATIONS TO PROVIDE COMMUNITY SERVICES \$5,000	5,000.
JEWISH FEDERATION OF NORTHEASTERN PENNSYLVANIA 601 JEFFERSON AVENUE SCRANTON, PA 18510	NONE	PUBLIC	SUPPORT OF HUMANITARIAN SERVICES PROVIDED \$32,000	32,000.
JEWISH RESOURCE CENTER OF THE POCONOS 727 MAIN STREET STROUDSBURG, PA 18360	NONE	PUBLIC	SUPPORT OF JEWISH RESOURCES \$32,000	32,000.
POCONO AREA TRANSITIONAL HOUSING (PATH) 7 NORTH NINTH STREET STROUDSBURG, PA 18360	NONE	PUBLIC	SUPPORT OF COSTS FOR TEMPORARY HOUSING \$1000	1,000.
POCONO BIBLE CHURCH P.O. BOX 243 MOUNTAINHOME, PA 18342	NONE	PUBLIC	ASSIST WITH RELIGIOUS SUPPLIES FOR BIBLE STUDY \$1,000	1,000.
TEMPLE ISRAEL OF THE POCONOS 711 WALLACE STREET STROUDSBURG, PA 18360	NONE	PUBLIC	FOR OPERATING COSTS \$195,000	196,000.
TEMPLE ISRAEL OF THE POCONOS 711 WALLACE STREET STROUDSBURG, PA 18360	NONE	PUBLIC	RABBI FUND IN SUPPORT OF COMMUNITY WITH FINANCIAL PROBLEMS \$5,000	5,000.
THE JEWISH HOME OF EASTERN PENNSYLVANIA 1101 VINE STREET SCRANTON, PA 18510	NONE	PUBLIC	FINANCIAL ASSISTANCE TO HELP PAY FOR COST OF CARING FOR AGING \$17,000	17,000.
Total from continuation sheets				439,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY EAST STROUDSBURG CORPS 226 WASHINGTON STREET, PO BOX 178 EAST STROUDSBURG, PA 18301	NONE	PUBLIC	SUPPORT OF THE HOMETOWN ENDOWMENT FUND FOR LOCAL OPERATIONS \$66,000	66,000.
CHABAD'S JEWISH DISCOVERY CENTER 216 MILLER ROAD CLARKS SUMMIT, PA 18411	NONE	PUBLIC	SUPPORT FOR CONSTRUCTION OF CHABAD COMMUNITY CENTER \$2,000	2,000.
B'NAI B'RITH INTERNATIONAL 1120 20TH STREET NW, SUITE 300 NORTH WASHINGTON, DC 20036	NONE	PUBLIC	TO PROMOTE JEWISH UNITY & CONTINUITY \$2,000	2,000.
POCONO FAMILY YMCA 809 MAIN STREET STROUDSBURG, PA 18360	NONE	PUBLIC	SUPPORT FOR YOUTH DEVELOPMENT, HEALTHY LIVING, AND SOCIAL RESPONSIBILITY \$1,000	1,000.
AISHEL 88 REID AVENUE PASSAIC, NJ 07055	NONE	PUBLIC	SUPPORT FOR HOMELESS YOUTH \$500	500.
MAKE A WISH GREATER PENNSYLVANIA AND WEST VIRGINIA 327 N. WASHINGTON AVE, SUITE 501 SCRANTON, PA 18503	NONE	PUBLIC	TO HELP GRANT WISHES FOR CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS \$1,000	1,000.
COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN, NY 11213	NONE	PUBLIC	HELPING THE NEEDY IN ISRAEL IN A MATTER WHICH SUSTAINS THEIR SELF ESTEEM \$1,000	1,000.
THE KIWANIS CLUB OF THE POCONOS - DAYBREAK PO BOX 611 STROUDSBURG, PA 18360	NONE	PUBLIC	ANNUAL THANKSGIVING PROJECT \$1,000	1,000.
ACT FOR AMERICA 869 LYNNHAVEN PARKWAY SUITE 113, #411 VIRGINIA BEACH, VA 23452	NONE	PUBLIC	PROMOTING NATIONAL SECURITY AND DEFEATING TERRORISM \$5,000	5,000.
Total from continuation sheets				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

LAURA WEBER CPA

Laura Zuercher

5-27-10

P00123820

Firm's name ► **KLATZKIN & COMPANY, LLP**

Firm's EIN ► 21-0650289

Firm's address ► 1670 WHITEHORSE HAM SQ RD
HAMILTON, NJ 08690-3513

Phone no. (609) 890-9189

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

THE LESTER G ABELOFF FOUNDATION

26-3528330

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE LESTER G ABELOFF FOUNDATION**26-3528330****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF LESTER ABELOFF RR#1 BOX 4005 STROUDSBURG, PA 18360	\$ 5,925,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

26-3528330

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE LESTER G ABELOFF FOUNDATION**26-3528330**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

THE LESTER G ABELOFF FOUNDATION

CONTINUATION FOR 990-PF, PART IV

26-3528330 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DREYFUS HIGH YIELD FD-CL I	P	10/09/14	09/10/15
b	ABSOLUTE STRATEGIES FUND CLASS 1	P	09/19/13	09/10/15
c	ISHARES SELECT DIVIDEND ETF	P	01/02/14	09/10/15
d	JPMORGAN ALERIAN MLP INDEX	P	VARIOUS	09/10/15
e	RIDEGEWORTH SEIX FLOATING RATE	P	VARIOUS	09/10/15
f	RIDEGEWORTH SEIX FLOATING RATE	P	VARIOUS	09/10/15
g	GENERAL ELECTRIC	P	10/28/15	12/07/15
h	RIDEGEWORTH SEIX FLOATING RATE	P	VARIOUS	10/28/15
i	ABSOLUTE STRATEGIES FUND CLASS 1	P	VARIOUS	10/28/15
j	DREYFUS HIGH YIELD FD-CL I	P	10/09/14	10/28/15
k	ISHARES RUSSELL 2000	P	VARIOUS	10/28/15
l	ISHARES SELECT DIVIDEND ETF	P	VARIOUS	10/28/15
m	JPMORGAN ALERIAN MLP INDEX	P	VARIOUS	10/28/15
n	RIDEGEWORTH SEIX FLOATING RATE	P	VARIOUS	10/28/15
o	SPDR S&P 500	P	VARIOUS	10/28/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,000.		79,426.	-4,426.
b 65,000.		64,188.	812.
c 135,277.		132,123.	3,154.
d 75,142.		99,618.	-24,476.
e 82,679.		86,170.	-3,491.
f 2,321.		2,321.	0.
g 397.		430.	-33.
h 10,932.		11,295.	-363.
i 132,935.		134,537.	-1,602.
j 233,208.		250,593.	-17,385.
k 334,306.		314,510.	19,796.
l 1,747,911.		1,544,425.	203,486.
m 64,603.		90,257.	-25,654.
n 229,240.		241,542.	-12,302.
o 1,785,529.		1,507,086.	278,443.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-4,426.
b			812.
c			3,154.
d			-24,476.
e			-3,491.
f			0.
g			-33.
h			-363.
i			-1,602.
j			-17,385.
k			19,796.
l			203,486.
m			-25,654.
n			-12,302.
o			278,443.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE LESTER G ABELOFF FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD REIT	P	VARIOUS	10/28/15
b	ESSA ST COVERED SEE ATTACHED	P	VARIOUS	VARIOUS
c	ESSA LT COVERED SEE ATTACHED	P	VARIOUS	VARIOUS
d	ESSA ST NONCOVERED SEE ATTACHED	P	VARIOUS	VARIOUS
e	ESSA LT NONCOVERED SEE ATTACHED	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 223,284.		183,816.	39,468.
b 164,467.		176,353.	-11,886.
c 228,041.		235,276.	-7,235.
d 99,320.		99,589.	-269.
e 300,541.		288,124.	12,417.
f 9,551.			9,551.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			39,468.
b			-11,886.
c			-7,235.
d			-269.
e			12,417.
f			9,551.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	458,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ESSA BANK	17.	17.	
TOTAL TO PART I, LINE 3	17.	17.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BERKSHIRE/SCHWAB DIV	27,637.	0.	27,637.	27,637.	
BERKSHIRE/SCHWAB INT	4,575.	0.	4,575.	4,575.	
BERKSHIRE/SCHWAB INT PD ON PURCH	-4,003.	0.	-4,003.	-4,003.	
ESSA BOND PREM INT EXP	-555.	0.	-555.	-555.	
ESSA CAP GAIN DIV	9,551.	9,551.	0.	0.	
ESSA DIV	63,135.	0.	63,135.	63,135.	
ESSA INT	27,547.	0.	27,547.	27,547.	
ESSA INT PD ON PURCH	-419.	0.	-419.	-419.	
ESSA NONDIV DISTRIB	1,049.	0.	1,049.	0.	
ESTATE OF L ABELOFF K-1 INT	86,797.	0.	86,797.	86,797.	
WILMINGTON TRUST INT & DIV	152,433.	0.	152,433.	152,433.	
TO PART I, LINE 4	367,747.	9,551.	358,196.	357,147.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ESTATE OF L ABELOFF K-1 BUSINESS INC	3,203.	3,203.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,203.	3,203.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,200.	8,200.		0.
TO FORM 990-PF, PG 1, LN 16B	8,200.	8,200.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	38,853.	38,853.			0.
TO FORM 990-PF, PG 1, LN 16C	38,853.	38,853.			0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INC TAX	3,751.	0.		0.
FOREIGN TAX	2,850.	2,850.		0.
TO FORM 990-PF, PG 1, LN 18	6,601.	2,850.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,232.	2,232.		0.
BANK FEES AND SVC CHARGES	231.	231.		0.
TO FORM 990-PF, PG 1, LN 23	2,463.	2,463.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
EQUITY MUTUAL FUNDS-WILMINGTON	0.	0.	
MUTUAL FUNDS ESSA BANK	584,983.	567,271.	
EQUITIES ESSA BANK	5,600,030.	5,585,772.	
EQUITIES BERKSHIRE/SCHWAB	4,533,353.	4,435,300.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,718,366.	10,588,343.	

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS-WILMINGTON	0.	0.
FIXED INCOME SECURITIES ESSA BANK	1,109,620.	1,104,658.
FIXED INCOME SECURITIES BERKSHIRE SCHWAB	1,881,359.	1,856,934.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,990,979.	2,961,592.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INFLATION HEDGE FUNDS-WILMINGTON	COST	0.	0.
HEDGE STRATEGY FUNDS-WILMINGTON	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.