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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning

, 2015, and ending

Grose Family Foundation
6403 Rodrigo
Houston, TX 77007

A	Employer identification number 26-3518132
B	Telephone number (see instructions) 713-862-5187
C	If exemption application is pending, check here ► <input type="checkbox"/>
D	1 Foreign organizations, check here. ► <input type="checkbox"/>
	2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here. ► <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

G Check all that apply. Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 383,274.** J Accounting method: Cash Accrual
 Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	50,000.			
	2 Ck ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments.	46.	46.		
	4 Dividends and interest from securities	9,856.	9,856.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,566.			
	b Gross sales price for all assets on line 6a	62,306.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less, Cost of goods sold.				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	See Statement 1	1,980.		1,980.	
	12 Total. Add lines 1 through 11	56,316.	9,902.	1,980.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) . . . See St. 2	1,109.	500.		609.
	c Other prof fees (attach sch) . . . See St. 3	1,488.	1,488.		
	17 Interest				
	18 Taxes (attach schedule) (see instrs) . . . See Stm. 4	85.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	See Statement 5	179.		79.	100.
ADMINISTRATIVE EXPENSES	24 Total operating and administrative expenses. Add lines 13 through 23	2,861.	1,988.	79.	709.
	25 Contributions, gifts, grants paid.	14,600.			14,600.
	26 Total expenses and disbursements. Add lines 24 and 25	17,461.	1,988.	79.	15,309.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	38,855.			
	b Net investment income (if negative, enter -0-)		7,914.		
	c Adjusted net income (if negative, enter -0-)			1,901.	

15

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash – non-interest-bearing.	38.	59.	59.
	2	Savings and temporary cash investments.....	183,310.	216,597.	216,597.
	3	Accounts receivable..... ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable. ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable.....			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch).... ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use.....			
	9	Prepaid expenses and deferred charges.....			
	10a	Investments – U.S. and state government obligations (attach schedule).			
	b	Investments – corporate stock (attach schedule) . Statement .6 ..	126,388.	101,021.	90,859.
	c	Investments – corporate bonds (attach schedule) . Statement .7 ..	52,170.	83,084.	75,759.
L I A B I L I T I E S	11	Investments – land, buildings, and equipment: basis..... ►			
		Less: accumulated depreciation (attach schedule)..... ►			
	12	Investments – mortgage loans.....			
	13	Investments – other (attach schedule).....			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule)..... ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).	361,906.	400,761.	383,274.
	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue.....			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).....			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.			
A S S E T S	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds.			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund.			
	29	Retained earnings, accumulated income, endowment, or other funds.....	361,906.	400,761.	
	30	Total net assets or fund balances (see instructions).....	361,906.	400,761.	
		(see instructions).....	361,906.	400,761.	

Part III: Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	361,906.
2	Enter amount from Part I, line 27a	2	38,855.
3	Other increases not included in line 2 (itemize)..... ►	3	
4	Add lines 1, 2, and 3.....	4	400,761.
5	Decreases not included in line 2 (itemize)..... ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	400,761.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities		P	Various	12/31/15
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 62,306.		67,872.	-5,566.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-5,566.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-5,566.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	13,365.	306,971.	0.043538
2013	12,010.	268,260.	0.044770
2012	9,463.	243,339.	0.038888
2011	10,135.	220,535.	0.045956
2010	4,908.	169,026.	0.029037
2 Total of line 1, column (d)			2 0.202189
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.040438
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 350,468.
5 Multiply line 4 by line 3			5 14,172.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 79.
7 Add lines 5 and 6			7 14,251.
8 Enter qualifying distributions from Part XII, line 4			8 15,309.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.	1	79.
Date of ruling or determination letter: <input type="checkbox"/> (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	79.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2.	5	79.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2015 estimated tax prnts and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	79.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	Refunded	11

Part VII: A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 a	X	
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1 b	X	
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1 c Did the foundation file Form 1120-POL for this year?	Yes	No
1 c	X	
1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation ... ► \$ 0. (2) On foundation managers. ... ► \$ 0.		
1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ... ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	Yes	No
2	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	Yes	No
3	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4 a	X	
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?	Yes	No
4 b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	Yes	No
5	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	Yes	No
7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	Yes	No
8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	Yes	No
9	X	
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	Yes	No
10	X	

BAA

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Part VII-A: Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address..... ► <u>None</u>		
14	Telephone no. ► <u>713-862-5187</u>	
Located at ► <u>6403 Rodrigo Houston TX</u> ZIP + 4 ► <u>77007</u>		
15	N/A	► <input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year..... ► <u>15</u> N/A		
16	Yes	No
At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?..... ► <u>16</u> X		
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►		

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?.....		
Organizations relying on a current notice regarding disaster assistance check here..... ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.....		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.).....		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>20 ___, 20 ___, 20 ___, 20 ___</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).....		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?.....		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?.....		

Part VII.B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here. c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nellie Grose 6403 Rodrigo Houston, TX 77007	President 1.00	0.	0.	0.
Eric Grose 6403 Rodrigo Houston, TX 77007	Treasurer 1.00	0.	0.	0.
Erwin Grose 6403 Rodrigo Houston, TX 77007	Secretary 1.00	0.	0.	0.
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total number of other employees paid over \$50,000	-----	-----	-----	0

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Part IX-A: Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

¹ See Statement 8

79

2

3

4

Part IX.B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

~~N/A~~

7

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

BAA

Part X: Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	163,973.
b Average of monthly cash balances	1b	191,832.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	355,805.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d.....	3	355,805.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	4	5,337.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	350,468.
6 Minimum investment return. Enter 5% of line 5	6	17,523.

Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.....	1	17,523.
2a Tax on investment income for 2015 from Part VI, line 5	2a	79.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	79.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	17,444.
4 Recoveries of amounts treated as qualifying distributions.....	4	
5 Add lines 3 and 4	5	17,444.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,444.

Part XII: Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	15,309.
b Program-related investments – total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,309.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	79.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.....	6	15,230.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII: Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				17,444.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only.			15,191.	
b Total for prior years: 20 ____ , 20 ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 15,309.			15,191.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2015 distributable amount			118.	
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				17,326.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.	►																																															
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or			4942(j)(5)																																												
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Tax year</th> <th colspan="3" style="border-bottom: 1px solid black;">Prior 3 years</th> <th rowspan="2" style="width: 25%; text-align: right;">(e) Total</th> </tr> <tr> <th style="border-bottom: 1px solid black;">(a) 2015</th> <th style="border-bottom: 1px solid black;">(b) 2014</th> <th style="border-bottom: 1px solid black;">(c) 2013</th> <th style="border-bottom: 1px solid black;">(d) 2012</th> </tr> </thead> <tbody> <tr> <td>.....</td> <td>.....</td> <td>.....</td> <td>.....</td> <td>.....</td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2015	(b) 2014	(c) 2013	(d) 2012
Tax year					Prior 3 years			(e) Total																																								
(a) 2015	(b) 2014	(c) 2013	(d) 2012																																													
.....																																												
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.....																																												
b 85% of line 2a																																												
c Qualifying distributions from Part XII, line 4 for each year listed.																																												
d Amounts included in line 2c not used directly for active conduct of exempt activities																																												
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c																																												
3 Complete 3a, b, or c for the alternative test relied upon:																																												
a 'Assets' alternative test – enter:																																												
(1) Value of all assets																																												
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).																																												
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																												
c 'Support' alternative test – enter:																																												
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																												
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)																																												
(3) Largest amount of support from an exempt organization																																												
(4) Gross investment income																																												

Part XV: Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Nellie Grose

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
See Statement 9				
Total			► 3a	14,600.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11a	Choosing Life Through Compassionate Communication Workshop taught by Nellie Grose, MD. Workshop focused on teaching participants how to interpret the world by awareness of thoughts that are judgmental of self and others, practicing empathy for ourselves and others to live more openly without blame or criticism.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1 a (1)	X	
1 a (2)	X	
1 b (1)	X	
1 b (2)	X	
1 b (3)	X	
1 b (4)	X	
1 b (5)	X	
1 b (6)	X	
1 c	X	

a Transfers from the reporting foundation to a noncharitable exempt organization of:

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization.....
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

Signature of officer or trustee

Date _____ Title _____

Title

May the IRS discuss
this return with the
preparer shown below
(see instructions)?

Paid Preparer Use Only	Print/Type preparer's name Jody Blazek	Preparer's signature  CPA	Date 4.12.16	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00072674
	Firm's name ► Blazek & Vetterling	Firm's EIN ► 76-0269860			
	Firm's address ► 2900 Weslayan, Suite 200 Houston, TX 77027-5132	Phone no. (713) 439-5739			

BAA

Form 990-PF (2015)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

2015

Name of the organization

Grose Family Foundation

Employer identification number

26-3518132

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Grose Family Foundation

Employer identification number

26-3518132

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Nellie Grose	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
	6403 Rodrigo		(Complete Part II for noncash contributions.)
	Houston, TX 77007		
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions.)

Name of organization

Grose Family Foundation

Employer identification number

26-3518132

Part II: Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Grose Family Foundation

26-3518132

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively religious, charitable, etc., contributions of \$1,000 or less* for the year. (Enter this information once. See instructions.) ► \$ _____ N/A Use duplicate copies of Part III if additional space is needed.

Grose Family Foundation

26-3518132

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Program service revenue	\$ 1,980.		\$ 1,980.
Total	<u>\$ 1,980.</u>	<u>\$ 0.</u>	<u>\$ 1,980.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax compliance	\$ 1,109.	\$ 500.		\$ 609.
Total	<u>\$ 1,109.</u>	<u>\$ 500.</u>	<u>\$ 0.</u>	<u>\$ 609.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Management Fee	\$ 1,488.	\$ 1,488.		\$ 0.
Total	<u>\$ 1,488.</u>	<u>\$ 1,488.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	\$ 85.			
Total	<u>\$ 85.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office and other expenses.....	\$ 100.			\$ 100.
Program services expense	79.		\$ 79.	
Total	<u>\$ 179.</u>	<u>\$ 0.</u>	<u>\$ 79.</u>	<u>\$ 100.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Schwab stocks - statement attached	Cost	\$ 9,910.	\$ 10,044.
Schwab equity funds - statement attached	Cost	79,117.	72,368.
Schwab ETF - statement attached	Cost	11,994.	8,447.
	Total	<u>\$ 101,021.</u>	<u>\$ 90,859.</u>

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Schwab bond funds - statement attached	Cost	\$ 83,084.	\$ 75,759.
	Total	<u>\$ 83,084.</u>	<u>\$ 75,759.</u>

Statement 8
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Choosing Life Through Compassionate Communication Workshop taught by Nellie Grose, MD. Workshop focused on teaching participants how to interpret the world by awareness of thoughts that are judgmental of self and others, practicing empathy for ourselves and others to live more openly without blame or criticism.	\$ 79.

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Unified Buddhist Church, Inc. 2236 B 6th Street Berkeley CA 94710	N/A	PC	Thich Nhat Hahn Foundation	\$ 3,000.
Amer. Fd. of Acupuncture & Oriental Med. 9100 Park West Dr. Houston TX 77063	N/A	PC	General support	2,500.
Mindful Living Initiative 655 Gilsum Mine Rd Alstead NH 03602	N/A	PC	MorningSun Education Center	2,000.
East Palo Alto Tennis and Tutoring PO Box 60597 Palo Alto CA 94306	N/A	PC	General Support	2,000.
Center for Living Compassion 2307 SE Oak Street Portland OR 97214	N/A	PC	Scholarship support	1,000.
Houston Galveston Institute 3316 Mount Vernon St. Houston TX 77006	N/A	PC	General support	1,100.
Power of Compassion 10375 New Wehdem Brenham TX 77833	N/A	PC	Scholarships	1,000.
Parish Episcopal School 4101 Sigma Rd Dallas TX 75244	N/A	PC		2,000.
Total				\$ <u>14,600.</u>



Schwab One® Account of
GROSE FAMILY FOUNDATION

Statement Period
December 1-31, 2015

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value		% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
COHEN STEERS QUAL INCOME	193.0000	12.2200	2,358.46	1%		165.65	7.85%	185.28
SYMBOL RQI	42 0000	11 6711	490.19	07/23/14		23 05	526	Long-Term
	61 0000	11 6370	709.86	08/19/14		35.56	499	Long-Term
	90 0000	11 0306	992.76	09/17/14		107.04	470	Long-Term
<i>Cost Basis</i>			2,192.81					
COHEN STEERS TOTAL RETUR	610.0000	12.6000	7,686.00	4%		(31.43)	9.04%	695.40
SYMBOL RFI	193 0000	12 4533	2,403.50	06/30/14		28.30	549	Long-Term
	82 0000	12 6981	1,041.25	07/16/14		(8.05)	533	Long-Term
	115 0000	12 8554	1,478.38	07/23/14		(29.38)	526	Long-Term
	68 0000	12 9723	882.12	08/19/14		(25.32)	499	Long-Term
	2 0000	12 3850	24.77	09/17/14		0.43	470	Long-Term
	100 0000	12.3846	1,238.46	09/17/14		21.54	470	Long-Term
	50 0000	12 9790	648.95	06/22/15		(18.95)	192	Short-Term
<i>Cost Basis</i>			7,717.43					
Total Equities	803.0000		10,042.36			131.22		830.68

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

**Grose Family Foundation
2015 Form 990-PF**

26-3518132



Schwab One® Account of
GROSE FAMILY FOUNDATION

Statement Period
December 1-31, 2015

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DOUBLELINE CORE FIXED INCM FD CL N	3,209 8880	10 6700	34,249 50	18%	11.02	35,378.61	(1,129 11)
SYMBOL DLFNX							
LOOMIS SAYLES BOND FUND CL R	3,237 9030	12 8200	41,509.92	21%	14.73	47,705.87	(6,195 95)
SYMBOL LSBRX							
Total Bond Fund	6,447 7910		75,759.42	39%		63,084.48	(7,675.06)

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ALGER CAP APPRECIATION INSTITUTIONAL FD CL I	726.1120	26 4800	19,227.45	10%	28.02	20,349.23	(1,121.78)
SYMBOL ALARX							
BARON SMALL CAP FUND	118 1130	28 1900	3,329.61	2%	34.09	4,026.95	(697.34)
SYMBOL BSCFX							
HOTCHKIS & WILEY MID CAP VALUE FD CL A	221 3530	30 9000	6,839.81	4%	41.75	9,241.68	(2,401.87)
SYMBOL HWMAX							
JPMORGAN EQUITY INCOME A	2,019 8000	13 3700	27,004.73	14%	13.64	27,548.01	(543.28)
SYMBOL OIEIX							
OPENHEIMER DEVELOPING MKTS FD CL A	83 4350	30 4000	2,536.42	1%	39.87	3,326.41	(789.99)
SYMBOL ODMAX							



Schwab One® Account of
GROSE FAMILY FOUNDATION

Statement Period
December 1-31, 2015

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
TOCQUEVILLE INTL VALUE ° FUND SYMBOL TIVFX	464 0850	14 0400	6,515 75	3%	14 00	6,498 94	16 81
VULCAN VALUE PARTNERS SMALL CAP FD SYMBOL VVPSX	436 7830	15 8300	6,914 27	4%	18 60	8,125 94	(1,211 67)
Total Equity Funds	406 86800	14 0400	72,369 00	37%	14 00	70,417 16	(6,751 82)
Total Mutual Funds	101,647,3520	14 0400	124,129,45	77%	14 00	102,201,64	(11,924 16)

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
ALPS ALERIAN MLP ETF SYMBOL AMLP	701.0000	12.0500	8,447.05	4%	(3,546.59)	9.92%	838.40
	116 0000	18 9444	2,197.56	08/19/14	(799.76)	499	Long-Term
	173 0000	19 1109	3,306.20	09/17/14	(1,221.55)	470	Long-Term
	13 0000	18 2761	237.59	10/10/14	(80.94)	447	Long-Term
	399 0000	15.6698	6,252.29	07/16/15	(1,444.34)	168	Short-Term
Cost Basis			11,993.64				
Total Other Assets	701.0000	12.0500	8,447.05	4%	(3,546.59)	9.92%	838.40
Total Assets	101,647,3520	14 0400	124,129,45	77%	(11,924.16)		