16460

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE MARSHA SHANKLIN FOUNDATION

A Employer identification number: 26-3034927

Number and street (or P O box number if mail is not delivered to street address): 404 W. GUADALUPE — Room/suite:

B Telephone number (see instructions): 361-576-0330

City or town, state or province, country, and ZIP or foreign postal code: VICTORIA TX 77901

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,591,426

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12	12		
	4	Dividends and interest from securities	71,633	71,633		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-37,463			
	b	Gross sales price for all assets on line 6a 500,489				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	39,197	39,197		
	12	**Total.** Add lines 1 through 11	73,379	110,842		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	1,900	1,900		
	c	Other professional fees (attach schedule) STMT 4	22,356	22,356		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	5,800	4,996		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 6	1,164	1,164		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,220	30,416	0	0
	25	Contributions, gifts, grants paid	150,000			150,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	181,220	30,416	0	150,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-107,841			
	b	**Net investment income** (if negative, enter -0-)		80,426		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash – non-interest-bearing	15,933	17,697	17,697
2	Savings and temporary cash investments	162,368	72,398	72,398
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U.S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) SEE STMT 7	2,507,542	2,327,534	2,327,534
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ SEE STATEMENT 8)	16	4,212	173,797
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	2,685,859	2,421,841	2,591,426
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	2,685,859	2,421,841	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,685,859	2,421,841	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,685,859	2,421,841	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,685,859
2	Enter amount from Part I, line 27a	2	-107,841
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,578,018
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	156,177
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,421,841

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	148,700	3,135,329	0.047427
2013	104,000	3,086,888	0.033691
2012	142,500	2,623,070	0.054326
2011	134,935	2,609,723	0.051705
2010	85,000	2,439,921	0.034837

2	**Total** of line 1, column (d)	2	0.221986
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044397
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,784,178
5	Multiply line 4 by line 3	5	123,609
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	804
7	Add lines 5 and 6	7	124,413
8	Enter qualifying distributions from Part XII, line 4	8	150,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	804
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	804
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	804
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,012		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,012
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,208
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 4,208 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MYRA M. STARKEY Telephone no ▶ 361-576-0330
404 W. GUADALUPE
Located at ▶ VICTORIA TX ZIP+4 ▶ 77901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN TROSCLAIR 16961 WILSON RD	TYLER TX 75707	PRESIDENT 1.00	0	0	0
GAIL ATKINSON 1150 DEVEREUX DRIVE	LEAGUE CITY TX 77573	VICE PRES 1.00	0	0	0
MYRA STARKEY 404 W. GUADALUPE	VICTORIA TX 77901	SEC-TREAS 3.00	0	0	0
JANET RUSSELL 210 TURTLE ROCK	VICTORIA TX 77904	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,508,347
b	Average of monthly cash balances	1b	144,433
c	Fair market value of all other assets (see instructions)	1c	173,797
d	**Total** (add lines 1a, b, and c)	1d	2,826,577
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,826,577
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	42,399
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,784,178
6	**Minimum investment return.** Enter 5% of line 5	6	139,209

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	139,209
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 804		
b	Income tax for 2015 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	804
3	Distributable amount before adjustments Subtract line 2c from line 1	3	138,405
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	138,405
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	138,405

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	150,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	804
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,196

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					138,405
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				149,365	
b Total for prior years: 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 150,000					
a Applied to 2014, but not more than line 2a				149,365	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					635
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions					
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					137,770
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MYRA M. STARKEY 361-576-0330
404 W. GUADALUPE VICTORIA TX 77901

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 10

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HABITAT FOR HUMANITY 207 N. GLASS VICTORIA TX 77901			CAPITAL IMPROVEMENTS	70,000
DEVEREUX TEXAS P. O. BOX 2666 VICTORIA TX 77902			CAPITAL IMPROVEMENTS	80,000
Total			▶ 3a	150,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities			14	71,633	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	39,197	
8 Gain or (loss) from sales of assets other than inventory					-37,463
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		110,842	-37,463

13 Total. Add line 12, columns (b), (d), and (e) 13 73,379

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

16460

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date: 5.11.16 | Title: SEC-TREAS

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JACK R. MORRISON, JR.,CPA	Jack Morrison	05/05/16	

Firm's name ▶	BUMGARDNER, MORRISON & CO, LLP	PTIN	P00047019
Firm's address ▶	PO BOX 3750 VICTORIA, TX 77903	Firm's EIN ▶	74-1194944
		Phone no	361-575-0271

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE $ 154,506	$ 192,287	$	$	$ -37,781
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE 149,371	191,313			-41,942
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE 159,885	154,352			5,533
CAPITAL GAIN DISTRIBUTIONS			PURCHASE 36,727				36,727
TOTAL			$ 500,489	$ 537,952	$ 0	$ 0	$ -37,463

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	$ 39,197	$ 39,197	$
TOTAL	$ 39,197	$ 39,197	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BUMGARDNER MORRISON	$ 1,900	$ 1,900	$	$
TOTAL	$ 1,900	$ 1,900	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES	$ 22,356	$ 22,356	$	$
TOTAL	$ 22,356	$ 22,356	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AD VALOREM TAXES (O&G)	$ 2,564	$ 2,564	$	$
FOREIGN TAXES	626	626		
SEVERANCE TAXES	1,806	1,806		
EXCISE TAX	804			
TOTAL	$ 5,800	$ 4,996	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BOOKKEEPING SERVICES	205	205		
D & O INSURANCE	959	959		
TOTAL	$ 1,164	$ 1,164	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STOCK & MUTUAL FUNDS	$ 2,507,542	$ 2,327,534	MARKET	$ 2,327,534
TOTAL	$ 2,507,542	$ 2,327,534		$ 2,327,534

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
EXCISE TAX OVERPAYMENT	$ 12	$ 4,208	$ 4,208
MINERAL INTERESTS	4	4	169,589
TOTAL	$ 16	$ 4,212	$ 173,797

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED DECREASE IN MARKET VALUES	$ 156,177
TOTAL	$ 156,177

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

GRANT APPLICATIONS SHOULD BE SUBMITTED IN WRITING, SHOULD INCLUDE BIOGRAPHICAL INFORMATION ABOUT THE PROSPECTIVE GRANTEE AND MUST INCLUDE SATISFACTORY EVIDENCE TO ASSURE THE TRUSTEES THAT THE APPLICANT IS A QUALIFIED CHARITABLE ORGANIZATION TO WHICH THE SHANKLIN FOUNDATION MAY PROVIDE FUNDS IN ACCORDANCE WITH PERTINENT INTERNAL REVENUE SERVICE CODE SECTIONS AND REGULATIONS. THE APPLICANT SHOULD ALSO SPECIFY THE AMOUNT OF FUNDS REQUESTED, THE INTENTED USE OF THE FUNDS AND THE ANTICIPATED LENGTH OF TIME WITHIN WHICH THE FUNDS WILL BE EXPENDED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BRANDES INVT TR * EMERGING MKTS VALUE FD CUSIP: 105262752	24 05900	07/01/2014	02/13/2015	194.39	245.16		0 00	-50 77	
	2973 24100	08/07/2014	02/13/2015	24,023.82	30,000.00		0 00	-5,976.18	
	37.65000	10/01/2014	02/13/2015	304.21	360.69		0.00	-56 48	
	151.05100	12/08/2014	02/13/2015	1,220 49	1,320 19		0.00	-99.70	
	125.88400	12/08/2014	02/13/2015	1,017.14	1,100.23		0.00	-83 09	
	75.66300	01/02/2015	02/13/2015	611.37	612.87		0.00	-1.50	
Subtotals	**3387.54800**			**$27,371.42**	**$33,639.14**		**$0.00**	**($6,267.72)**	
DOVER CORP COMMON CUSIP· 260003108	200.00000	10/24/2014	07/30/2015	12,926.64	15,729.10		0.00	-2,802.46	
	100.00000	02/17/2015	07/30/2015	6,463.32	7,388.99		0 00	-925 67	
Subtotals	**300.00000**			**$19,389.96**	**$23,118.09**		**$0.00**	**($3,728.13)**	
EP ENERGY CORPORATION CLASS A CUSIP. 268785102	800.00000	08/07/2014	03/19/2015	7,555 54	15,327.60		0.00	-7,772.06	
	200.00000	10/24/2014	03/19/2015	1,888 89	2,941 98		0 00	-1,053.09	
Subtotals	**1000.00000**			**$9,444.43**	**$18,269.58**		**$0.00**	**($8,825.15)**	
ENLINK MIDSTREAM LLC CUSIP: 29336T100	700 00000	08/07/2014	07/30/2015	19,055.05	26,312 51		0 00	-7,257.46	
FIRST EAGLE FUNDS * SOGEN OVERSEAS FUND CL I CUSIP: 32008F200	40.43100	12/17/2014	09/11/2015	900 81	882.20		0.00	18.61	
	13 64000	12/17/2014	09/11/2015	303 90	297 62		0.00	6 28	
	6 52100	12/17/2014	09/11/2015	145.28	142.29		0.00	2.99	
	213 76700	03/19/2015	09/11/2015	4,762 78	5,000 00		0.00	-237 22	
Subtotals	**274.35900**			**$6,112.77**	**$6,322.11**		**$0.00**	**($209.34)**	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FREEPORT-MCMORAN INC CLASS B CUSIP: 35671D857	200.00000	01/14/2015	08/26/2015	1,590 98	3,702.00		0.00	-2,111.02	
GOOGLE CL C NON-VOTING CUSIP: 38259P706	0.16500	05/01/2015	05/04/2015	91.86	0 00		0 00	91 86	Cash in Lieu
PARSLEY ENERGY INC CUSIP: 701877102	800.00000	08/18/2014	03/19/2015	11,447.15	16,608.00		0.00	-5,160.85	
	100.00000	01/14/2015	03/19/2015	1,430.90	1,447.51		0.00	-16.61	
	100.00000	01/14/2015	03/19/2015	1,430 89	1,447.00		0.00	-16.11	
Subtotals	**1000.00000**			**$14,308.94**	**$19,502.51**		**$0.00**	**($5,193.57)**	
PIMCO UNCONSTRAINED BD * FUND CL INSTITUTIONAL CUSIP: 72201M487	6 37700	03/03/2014	02/13/2015	71 23	71.18		0.00	0.05	Original Basis: 71.42
	8 44400	04/01/2014	02/13/2015	94.32	94.32		0.00	0.00	
	9 59100	05/01/2014	02/13/2015	107.13	107.61		0 00	-0.48	
	11.32400	06/02/2014	02/13/2015	126.48	127.96		0.00	-1.48	
	10 78800	07/01/2014	02/13/2015	120.50	122.01		0 00	-1.51	
	14.40400	08/01/2014	02/13/2015	160.89	162.04		0.00	-1.15	
	1766.78400	08/15/2014	02/13/2015	19,735.10	20,000.00		0.00	-264.90	
	17.99800	09/02/2014	02/13/2015	201.03	203.74		0.00	-2.71	
	17.83700	10/01/2014	02/13/2015	199.24	201.02		0.00	-1.78	
	24.68700	11/03/2014	02/13/2015	275.75	278 22		0 00	-2.47	
	22.96400	12/01/2014	02/13/2015	256 51	259.26		0.00	-2.75	
	20.47000	12/30/2014	02/13/2015	228.65	228.65		0.00	0.00	
	25.21900	01/02/2015	02/13/2015	281.71	281.95		0.00	-0.24	
	14.03300	02/02/2015	02/13/2015	156 76	156.61		0.00	0.15	
Subtotals	**1970.92000**			**$22,015.30**	**$22,294.57**		**$0.00**	**($279.27)**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ROYCE FD * PREMIER FD CL W CUSIP 780905451	425.24000	12/18/2014	09/11/2015	7,845.69	8,232 64		0.00	-386 95	
	17.50100	12/18/2014	09/11/2015	322 90	338.81		0.00	-15.91	
Subtotals	**442.74100**			**$8,168.59**	**$8,571.45**		**$0.00**	**($402.86)**	
WILLIAMS COMPANIES INC CUSIP· 969457100	200 00000	02/17/2015	09/11/2015	8,495.45	9,853.00		0.00	-1,357.55	
TYCO INTERNATIONAL PLC CUSIP: G91442106	500.00000	10/24/2014	07/30/2015	18,461.66	20,702.50		0.00	-2,240.84	
Totals				**$154,506.41**	**$192,287.46**		**$0.00**	**($37,781.05)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BRANDES INVT TR * EMERGING MKTS VALUE FD CUSIP: 105262752	6900.32900	09/19/2012	02/13/2015	55,754.65	63,000.00		0.00	-7,245.35	
	113.54000	12/07/2012	02/13/2015	917.40	988.93		0.00	-71.53	
	85.72700	12/07/2012	02/13/2015	692.67	746.68		0.00	-54.01	
	80.64900	12/07/2012	02/13/2015	651.64	702 45		0.00	-50 81	
	5.76000	01/24/2013	02/13/2015	46.54	52.65		0.00	-6.11	
	50.69900	07/01/2013	02/13/2015	409.64	430.94		0.00	-21.30	
	27.65000	10/01/2013	02/13/2015	223.41	255.49		0.00	-32.08	
	135.08200	12/09/2013	02/13/2015	1,091.46	1,234.65		0.00	-143.19	
	35.02600	12/09/2013	02/13/2015	283 01	320.14		0 00	-37.13	
	39.95800	01/02/2014	02/13/2015	322.86	368.81		0.00	-45.95	
Subtotals	**7474.42000**			**$60,393.28**	**$68,100.74**		**$0.00**	**($7,707.46)**	
FIRST EAGLE FUNDS * SOGEN OVERSEAS FUND CL I CUSIP. 32008F200	32.72500	12/14/2012	09/11/2015	729 11	719 96		0.00	9.15	
	14.82700	12/14/2012	09/11/2015	330.34	326.20		0.00	4.14	
	4.99000	12/14/2012	09/11/2015	111.17	109.79		0.00	1.38	
	5 66200	12/17/2012	09/11/2015	126.15	124.57		0.00	1.58	
	36.33400	12/18/2013	09/11/2015	809.52	832 06		0.00	-22.54	
	25.34100	12/18/2013	09/11/2015	564.60	580 32		0.00	-15.72	
	10.21400	12/18/2013	09/11/2015	227.56	233.91		0.00	-6.35	
Subtotals	**130.09300**			**$2,898.45**	**$2,926.81**		**$0.00**	**($28.36)**	
FREEPORT-MCMORAN INC CLASS B CUSIP: 35671D857	700.00000	09/19/2012	08/26/2015	5,568.39	29,124.27		0.00	-23,555.88	

1,704

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
HALCON RESOURCES CORP CUSIP: 40537Q209	1000 00000	09/19/2012	11/04/2015	734.29	7,316 00		0.00	-6,581 71		
PIMCO UNCONSTRAINED BD * FUND CL INSTITUTIONAL CUSIP: 72201M487	4.95300	01/03/2012	02/13/2015	55.32	53.89		0 00	1.43	Original Basis:	53.94
	3 25500	02/01/2012	02/13/2015	36.35	35.81		0 00	0.54	Original Basis.	35 84
	6 84500	03/01/2012	02/13/2015	76.45	75 43		0.00	1.02	Original Basis:	75.50
	11 14100	04/02/2012	02/13/2015	124 44	122.87		0.00	1.57	Original Basis:	123.00
	10 09500	05/01/2012	02/13/2015	112 76	112.54		0.00	0.22	Original Basis:	112 66
	10 67800	06/01/2012	02/13/2015	119.27	120.64		0 00	-1 37	Original Basis:	120.77
	8.52800	07/02/2012	02/13/2015	95 25	96 86		0.00	-1 61	Original Basis:	96 96
	5 03800	08/01/2012	02/13/2015	56.27	57 74		0 00	-1.47	Original Basis:	57.79
	4.57700	09/04/2012	02/13/2015	51 12	52 69		0.00	-1.57	Original Basis	52.73
	3652.85000	09/19/2012	02/13/2015	40,802.39	42,253 18		0.00	-1,450.79	Original Basis:	42,300 00
	5.06100	10/01/2012	02/13/2015	56.53	58.86		0.00	-2.33	Original Basis.	58 91
	8 89000	11/01/2012	02/13/2015	99.30	103 74		0.00	-4.44	Original Basis:	103.84
	9 84800	12/03/2012	02/13/2015	110 00	114.92		0 00	-4.92	Original Basis.	115 03
	10.29300	12/13/2012	02/13/2015	114 97	119.79		0.00	-4.82	Original Basis.	119 91
	150 69700	12/28/2012	02/13/2015	1,683.28	1,728.09		0.00	-44.81	Original Basis:	1,730 00
	6 51900	01/02/2013	02/13/2015	72.81	74.77		0.00	-1 96	Original Basis:	74.84
	5.26200	02/01/2013	02/13/2015	58.77	60 62		0.00	-1 85	Original Basis:	60 67
	7.67800	03/01/2013	02/13/2015	85 76	88.76		0.00	-3.00	Original Basis:	88.84
	7 23900	04/01/2013	02/13/2015	80 85	83.54		0.00	-2.69	Original Basis:	83 61
	8 38900	05/01/2013	02/13/2015	93.70	97.13		0.00	-3.43	Original Basis:	97.23
	8.59500	06/03/2013	02/13/2015	96 00	98.92		0.00	-2 92	Original Basis:	99.02
	5.17600	07/01/2013	02/13/2015	57.81	58.39		0 00	-0.58	Original Basis:	58 44
	5.17500	08/01/2013	02/13/2015	57.80	58.27		0.00	-0 47	Original Basis:	58.32
	5.90200	09/03/2013	02/13/2015	65.92	65.87		0.00	0.05	Original Basis:	65 93

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

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Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PIMCO UNCONSTRAINED BD * FUND CL INSTITUTIONAL CUSIP· 72201M487	4.00000	10/01/2013	02/13/2015	44.68	44.93		0.00	-0 25	Original Basis: 44.96
	3.97900	11/01/2013	02/13/2015	44.44	44 73		0 00	-0.29	Original Basis: 44 76
	6 99300	12/02/2013	02/13/2015	78.11	78.32		0 00	-0.21	Original Basis: 78.39
	27.35200	12/12/2013	02/13/2015	305 52	304.36		0.00	1.16	Original Basis: 304.70
	7 16300	12/12/2013	02/13/2015	80.01	79.73		0 00	0 28	Original Basis· 79.80
	7 26400	01/02/2014	02/13/2015	81.13	80.31		0.00	0 82	Original Basis· 80.56
	6.93300	02/03/2014	02/13/2015	77.44	77.04		0.00	0.40	Original Basis· 77.30
Subtotals	**4026.36800**			**$44,974.45**	**$46,502.74**		**$0.00**	**($1,528.29)**	
ROYCE FD * PREMIER FD CL W CUSIP: 780905451	277.38300	12/07/2012	09/11/2015	5,117.72	5,237.00		0.00	-119.28	
	47.38500	12/07/2012	09/11/2015	874.25	894.63		0.00	-20.38	
	7.06900	12/07/2012	09/11/2015	130.42	133.46		0 00	-3.04	
	15.42000	12/31/2012	09/11/2015	284 49	291.13		0.00	-6.64	
	511.69600	12/06/2013	09/11/2015	9,440 81	10,863.31		0.00	-1,422.50	
Subtotals	**858.95300**			**$15,847.69**	**$17,419.53**		**$0.00**	**($1,571.84)**	
TOPBUILD CORP W/I CUSIP: 89055F103	0.22200	07/01/2011	06/30/2015	6.22	2.68		0.00	3.54	Cash In Lieu
	222.00000	07/01/2011	07/07/2015	6,205.32	2,676.26		0.00	3,529 06	
Subtotals	**222.22200**			**$6,211.54**	**$2,678.94**		**$0.00**	**$3,532.60**	
WILLIAMS COMPANIES INC CUSIP: 969457100	300.00000	08/15/2014	09/11/2015	12,743 16	17,244.33		0.00	-4,501.17	
Totals				**$149,371.25**	**$191,313.36**		**$0.00**	**($41,942.11)**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4065-5580

MARSHA SHANKLIN FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
FIRST EAGLE FUNDS * SOGEN OVERSEAS FUND CL I CUSIP: 32008F200	978.94800	03/26/2010	09/11/2015	21,810.96	20,000 00		0 00	1,810 96		
	14.20500	12/20/2010	09/11/2015	316 48	319 92		0.00	-3.44		
	9.26600	12/20/2010	09/11/2015	206 44	208 64		0 00	-2.20		
	31 15500	12/14/2011	09/11/2015	694 13	640 55		0.00	53.58		
	22.03700	12/14/2011	09/11/2015	490 98	453 09		0.00	37.89		
	0 04900	12/14/2011	09/11/2015	1 09	1.00		0.00	0.09		
Subtotals	**1055.66000**			**$23,520.08**	**$21,623.20**		**$0.00**	**$1,896.88**		
KAYNE ANDERSON MLP INVESTMENT COMPANY CUSIP: 486606106	1000 00000	03/26/2010	11/05/2015	22,873.88	22,400 94		0 00	472.94	Original Basis:	26,000.00
PIMCO UNCONSTRAINED BD * FUND CL INSTITUTIONAL CUSIP 72201M487	3150.31500	07/01/2011	02/13/2015	35,189 01	34,959.63		0 00	229.38	Original Basis.	35,000.00
	1800.18000	07/06/2011	02/13/2015	20,108 01	19,976.93		0 00	131.08	Original Basis:	20,000.00
	5.88300	08/01/2011	02/13/2015	65.71	65.18		0.00	0.53	Original Basis·	65 24
	5.74500	09/01/2011	02/13/2015	64.17	63.13		0.00	1.04	Original Basis:	63.19
	6.26100	10/03/2011	02/13/2015	69.93	68.42		0.00	1.51	Original Basis:	68.49
	5.86300	11/01/2011	02/13/2015	65.48	64 20		0.00	1 28	Original Basis:	64.26
	6 96200	12/01/2011	02/13/2015	77.76	75.89		0.00	1.87	Original Basis:	75.96
	0.00500	12/23/2011	02/13/2015	0 05	0.06		0.00	-0.01		
	0.00200	12/29/2011	02/13/2015	0.02	0 02		0 00	0 00		
	37.30900	12/30/2011	02/13/2015	416.74	405.45		0.00	11.29	Original Basis:	405 92
Subtotals	**5018.52500**			**$56,056.88**	**$55,678.91**		**$0.00**	**$377.97**		
ROYCE FD * PREMIER FD CL W CUSIP: 780905451	2689.75200	03/26/2010	09/11/2015	49,625 92	46,772.95		0.00	2,852.97		
	54 63200	12/13/2010	09/11/2015	1,007 96	1,083.10		0.00	-75.14		
	352 17600	12/12/2011	09/11/2015	6,497.64	6,490.61		0.00	7.03		
	16 42600	12/12/2011	09/11/2015	303 05	302 74		0.00	0.31		
Subtotals	**3112.98600**			**$57,434.57**	**$54,649.40**		**$0.00**	**$2,785.17**		
Totals				**$159,885.41**	**$154,352.45**		**$0.00**	**$5,632.96**		

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 4065-5580

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Return of capital	0 00	655 00	Gross proceeds	0 00	463,763 07

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 00	754.00	0 00
BANK DEPOSIT SWEEP Interest Period 12/01/15 - 12/31/15	0 01	71,643 69	7.16
Total Cash and Sweep Balances		**$72,397.69**	**$7.16**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC AFL Acquired 08/15/14	300	59 60	17,882 97	59 9000	17,970 00	87.03	492.00	2 73
ALPHABET INC NON VOTING CAP STK CL C GOOG								
Acquired 08/18/14	40	584 21	23,368 40		30,355 20	6,986 80		
Acquired 01/14/15	20	499 39	9,987 80		15,177 60	5,189 80		

WELLS FARGO ADVISORS

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**60**	**$555.94**	**$33,356.20**	**758.8800**	**$45,532.80**	**$12,176.60**	**N/A**	**N/A**
AMGEN INC AMGN								
Acquired 05/15/07 nc	500	55 31	27,655.00	162 3300	81,165 00	53,510.00	2,000 00	2 46
APPLE INC AAPL								
Acquired 08/18/14	200	99 19	19,839 10	105 2600	21,052 00	1,212 90	416 00	1.97
ARES CAPITAL CORP ARCC								
Acquired 08/07/14	1,000	16 51	16,515 10		14,250 00	-2,265 10		
Acquired 10/24/14	300	15.98	4,794.63		4,275 00	-519 63		
Total	**1,300**	**$16.39**	**$21,309.73**	**14.2500**	**$18,525.00**	**-$2,784.73**	**$1,976.00**	**10.67**
CAPITAL PRODUCT PARTNERS LP CPLP								
Acquired 07/01/11	1,900	6.60 9 15	12,544 22 17,385 00		10,488 00	-2,056 22		
Acquired 07/01/11	100	6 55 9 10	655 22 910 00		552 00	-103.22		
Acquired 01/07/14	1,000	9 72 10.44	9,727 28 10,440 00		5,520 00	-4,207 28		
Acquired 11/04/15	1,000	6 89	6,896 90		5,520 00	-1,376 90		
Total	**4,000**	**$7.46** **$8.91**	**$29,823.62** **$35,631.90**	**5.5200**	**$22,080.00**	**-$7,743.62**	**$3,816.00**	**17.28**
COCA-COLA COMPANY KO								
Acquired 04/27/06 nc	136	0 02	3,829 08		5,842 56	2,013 48		
Acquired 07/21/06 nc	200	0 02	5,631 00		8,592.00	2,961 00		
Acquired 07/21/06 nc	400	0.02	11,262 00		17,184 00	5,922 00		
Acquired 07/28/06 nc	400	0 02	11,262 00		17,184 00	5,922.00		
Acquired 12/06/06 nc	64	0.02	1,801 92		2,749.44	947 52		
Total	**1,200**	**$28.16**	**$33,786.00**	**42.9600**	**$51,552.00**	**$17,766.00**	**$1,584.00**	**3.07**
COLGATE-PALMOLIVE CO CL								
Acquired 09/24/04 nc	340	0 03	11,883.00		22,650 80	10,767 80		
Acquired 07/21/06 nc	400	0 03	13,980 00		26,648 00	12,668 00		
Acquired 12/06/06 nc	30	0.03	1,048 50		1,998 60	950 10		

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/06/07 nc	20	0 03	699.00		1,332 40	633.40		
Acquired 08/02/07 nc	10	0 03	349 50		666 20	316 70		
Total	**800**	**$34.95**	**$27,960.00**	**66.6200**	**$53,296.00**	**$25,336.00**	**$1,216.00**	**2.28**
CONFORMIS INC CFMS								
Acquired 07/28/15	500	22 38	11,194 80		8,645.00	-2,549 80		
Acquired 11/05/15	500	22 94	11,474 95		8,645.00	-2,829 95		
Total	**1,000**	**$22.67**	**$22,669.75**	**17.2900**	**$17,290.00**	**-$5,379.75**	**N/A**	**N/A**
COSTCO WHSL CORP NEW nc COM COST	400	61 22**	24,490 41	161 5000	64,600 00	40,109 59	640.00	0.99
DIAGEO PLC SPONSORED ADR NEW DEO								
Acquired 03/26/10 nc	500	66 47	33,239 50	109 0700	54,535 00	21,295 50	1,707 00	3 13
DISNEY WALT COMPANY DIS								
Acquired 07/10/03 nc	207	30 51	6,316 66		21,751.56	15,434 90		
Acquired 04/21/05 nc	93	30 51	2,837 92		9,772.44	6,934 52		
Acquired 07/28/06 nc	200	34 04	6,808.00		21,016 00	14,208 00		
Acquired 12/01/06 nc	300	34 04	10,212 00		31,524 00	21,312 00		
Total	**800**	**$32.72**	**$26,174.58**	**105.0800**	**$84,064.00**	**$57,889.42**	**$1,136.00**	**1.35**
EMERSON ELECTRIC CO EMR								
Acquired 07/30/15	200	52 11	10,422 00		9,566 00	-856.00		
Acquired 07/30/15	200	52 10	10,420 60		9,566.00	-854.60		
Acquired 07/30/15	100	52 10	5,210.50		4,783 00	-427 50		
Total	**500**	**$52.11**	**$26,053.10**	**47.8300**	**$23,915.00**	**-$2,138.10**	**$950.00**	**3.97**
EXXON MOBIL CORP XOM								
Acquired 03/26/10 nc	400	66 39	26,559 60	77 9500	31,180.00	4,620 40	1,168 00	3 74
FORD MOTOR COMPANY F								
Acquired 02/17/15	1,000	16 14	16,143.00	14 0900	14,090 00	-2,053.00	600 00	4 25

WELLS FARGO ADVISORS

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL MILLS INC GIS								
Acquired 03/26/10 nc	400	35.22	14,089.96	57.6600	23,064 00	8,974 04	704.00	3.05
I SHARES SILVER TR ET SLV								
Acquired 03/26/10 nc	850	16.07 16 59	13,659 87 14,109 91	13.1900	11,211.50	-2,448 37	N/A	N/A
INTERNATIONAL BUSINESS MACHINE CORP IBM								
Acquired 09/19/12	200	206.89	41,378 40	137 6200	27,524 00	-13,854 40	1,040 00	3.77
JOHNSON & JOHNSON JNJ								
Acquired 07/01/98 nc	31	0 06	2,008 49		3,184.32	1,175.83		
Acquired 12/01/03 nc	200	0.06	12,958 00		20,544.00	7,586 00		
Acquired 08/11/06 nc	200	0.06	12,958 00		20,544 00	7,586 00		
Acquired 03/06/07 nc	25	0.06	1,619 75		2,568 00	948 25		
Acquired 12/16/10 nc	323	62.32	20,131.33		33,178.56	13,047 23		
Reinvestments nc	21	65.78	1,381.39		2,157 12	775 73		
Total	**800**	**$63.82**	**$51,056.96**	**102.7200**	**$82,176.00**	**$31,119.04**	**$2,400.00**	**2.92**
KINDER MORGAN INC DEL KMI								
Acquired 01/06/14	500	35.94	17,973 35	14 9200	7,460 00	-10,513.35	1,020 00	13 67
LAS VEGAS SANDS CORP LVS								
Acquired 08/07/14	250	66 50	16,627 45		10,960 00	-5,667 45		
Acquired 01/14/15	150	54 45	8,168 67		6,576 00	-1,592 67		
Total	**400**	**$61.99**	**$24,796.12**	**43.8400**	**$17,536.00**	**-$7,260.12**	**$1,040.00**	**5.93**
MASCO CORP MAS								
Acquired 07/01/11	2,000	10 96	21,921 06	28 3000	56,600 00	34,678 94	760 00	1 34
ONEOK INC NEW OKE								
Acquired 01/06/14	300	53 94	16,183 87	24 6600	7,398 00	-8,785 87	738 00	9 97
PALO ALTO NETWORKS PANW								
Acquired 02/17/15	100	136 47	13,647 00	176 1400	17,614 00	3,967 00	N/A	N/A

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PAREXEL INTL CORP PRXL								
Acquired 08/07/14	200	55 64	11,128 28		13,624 00	2,495.72		
Acquired 08/07/14	100	55.66	5,566 00		6,812 00	1,246.00		
Acquired 10/31/14	200	53 20	10,641 10		13,624.00	2,982 90		
Total	**500**	**$54.67**	**$27,335.38**	**68.1200**	**$34,060.00**	**$6,724.62**	**N/A**	**N/A**
PROCTER & GAMBLE CO PG								
Acquired 07/30/15	400	77 43	30,974.24		31,764.00	789 76		
Acquired 08/26/15	100	70 79	7,079.00		7,941 00	862.00		
Total	**500**	**$76.11**	**$38,053.24**	**79.4100**	**$39,705.00**	**$1,651.76**	**$1,326.00**	**3.34**
TARGA RESOURCES CORP TRGP								
Acquired 08/07/14	150	130 56	19,584 60		4,059 00	-15,525 60		
Acquired 01/14/15	50	83.72	4,186 00		1,353 00	-2,833 00		
Total	**200**	**$118.85**	**$23,770.60**	**27.0600**	**$5,412.00**	**-$18,358.60**	**$728.00**	**13.45**
TRINITY INDUSTRIES INC TRN								
Acquired 02/17/15	400	30.21	12,087 20		9,608 00	-2,479 20		
Acquired 02/17/15	100	30.20	3,020.00		2,402 00	-618 00		
Total	**500**	**$30.21**	**$15,107.20**	**24.0200**	**$12,010.00**	**-$3,097.20**	**$220.00**	**1.83**
WAL-MART STORES INC WMT								
Acquired 11/05/15	500	58 65	29,325 00	61 3000	30,650 00	1,325 00	980 00	3.19
3M CO MMM								
Acquired 09/20/06 nc	200	91 44	18,288 00		30,128.00	11,840.00		
Acquired 12/01/06 nc	100	91 44	9,144 00		15,064 00	5,920.00		
Total	**300**	**$91.44**	**$27,432.00**	**150.6400**	**$45,192.00**	**$17,760.00**	**$1,230.00**	**2.72**
Total Stocks and ETFs			**$762,672.57** **$768,930.89**		**$1,018,459.30**	**$255,786.73**	**$29,887.00**	**2.93**
Total Stocks, options & ETFs			**$762,672.57**		**$1,018,459.30**	**$255,786.73**	**$29,887.00**	**2.93**

** Because you have more than 6 tax lots, we are showing the average cost per share
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK FUNDS II STRATEGIC INCOME OPPTYS PORT INSTL SHS BSIIX								
Acquired 02/15/13	4,916 42100	10 17	50,000 00		48,033 43	-1,966 57		
Acquired 01/06/14	2,952.75600	10.16	30,000.00		28,848.42	-1,151 58		
Reinvestments	707 83100	10 12	7,164 21		6,915 51	-248 70		
Total	**8,577.00800**	**$10.16**	**$87,164.21**	**9.7700**	**$83,797.36**	**-$3,366.85**	**$1,861.21**	**2.22**
Client Investment (Excluding Reinvestments)					$80,000.00			
Gain/Loss on Client Investment (Including Reinvestments)					$3,797 36			
DODGE & COX STK FD DODGX								
Acquired 08/07/14	746 22600	174 21	130,000.00		121,463.20	-8,536 80		
Reinvestments	61.16000	168 65	10,315 21		9,955.01	-360 20		
Total	**807.38600**	**$173.79**	**$140,315.21**	**162.7700**	**$131,418.21**	**-$8,897.00**	**$2,121.00**	**1.61**
Client Investment (Excluding Reinvestments)					$130,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					$1,418 21			
EATON VANCE SPL INVT TR BD FD CL I EVBIX								
Acquired 08/07/14	9,009 00900	11 10	100,000 00		77,297 29	-22,702.71		
Reinvestments	476 57900	10 16	4,846 52		4,089 05	-757 47		
Total	**9,485.58800**	**$11.05**	**$104,846.52**	**8.5800**	**$81,386.34**	**-$23,460.18**	**$3,490.69**	**4.29**
Client Investment (Excluding Reinvestments)					$100,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					-$18,613.66			
HARRIS ASSOC INVT TR OAKMARK INTL FUND CL I OAKIX								
Acquired 03/26/10 nc	5,688 28200	17 58	100,000 00		121,501.70	21,501 70		
Reinvestments m	1,121 52600	22 32	25,032 85		23,955 79	-1,077 06		
Total	**6,809.80800**	**$18.36**	**$125,032.85**	**21.3600**	**$145,457.49**	**$20,424.64**	**$3,377.66**	**2.32**

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
	Client Investment (Excluding Reinvestments)				$100,000 00			
	Gain/Loss on Client Investment (Including Reinvestments)				$45,457 49			
MFS SER TR X EMERGING MKTS DEBT FD CLASS I MEDIX								
Acquired 03/26/10 nc	2,357 79500	14 42	34,000 00		32,466 83	-1,533 17		
Acquired 09/19/12	623 05300	16 05	10,000.00		8,579 44	-1,420 56		
Acquired 08/07/14	2,650.76200	15.09	40,000.00		36,500 99	-3,499.01		
Reinvestments m	1,144 69700	14 87	17,029 10		15,762 48	-1,266 62		
Total	**6,776.30700**	**$14.91**	**$101,029.10**	**13.7700**	**$93,309.74**	**-$7,719.36**	**$4,533.34**	**4.86**
	Client Investment (Excluding Reinvestments)				$84,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)				$9,309.74			
MORGAN STANLEY INSTL FRONTIER EMERGING MKTS PORT CL I MFMIX								
Acquired 08/07/14	2,335.35700	21 41	50,000 00		39,654 36	-10,345 64		
Acquired 03/19/15	521 37600	19 18	10,000 00		8,852 96	-1,147.04		
Reinvestments	49 21800	17 32	852 85		835.72	-17 13		
Total	**2,905.95100**	**$20.94**	**$60,852.85**	**16.9800**	**$49,343.04**	**-$11,509.81**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)				$60,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)				-$10,656 96			
NEUBERGER BERMAN ALTERNATIVE FDS - LONG SHORT FUND INSTL CL NLSIX								
Acquired 08/07/14	7,058 82400	12 75	90,000 00		87,952.94	-2,047 06		
Reinvestments	40 70600	12 93	526 67		507 20	-19 47		
Total	**7,099.53000**	**$12.75**	**$90,526.67**	**12.4600**	**$88,460.14**	**-$2,066.53**	**$12.77**	**0.01**
	Client Investment (Excluding Reinvestments)				$90,000 00			
	Gain/Loss on Client Investment (Including Reinvestments)				-$1,539 86			

WELLS FARGO ADVISORS

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4065-5580

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LEGG MASON GLOBAL ASSET MGMT TR BW ABSOLUTE RETURN OPP CL I LROIX								
Acquired 02/17/15	9,554.14000	12 56	120,000 00		107,101 91	-12,898.09		
Reinvestments	476 24200	11.52	5,490 92		5,338 67	-152 25		
Total	**10,030.38200**	**$12.51**	**$125,490.92**	**11.2100**	**$112,440.58**	**-$13,050.34**	**$4,052.27**	**3.60**
Client Investment (Excluding Reinvestments)					$120,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					-$7,559 42			
NUVEEN INVT FDS INC REAL ESTATE SECS FUND CL I FARCX								
Acquired 03/26/10 nc	1,251 91900	15.83 15 97	19,828.21 20,000 00		28,756 58	8,928.37		
Acquired 12/16/10 nc	1,149 35000	17 26 17.40	19,842 29 20,000 00		26,400 57	6,558 28		
Reinvestments m	990 78700	21 33 21 37	21,136 28 21,181 28		22,758 37	1,622 09		
Total	**3,392.05600**	**$17.93** **$18.04**	**$60,806.78** **$61,181.28**	**22.9700**	**$77,915.52**	**$17,108.74**	**$2,296.42**	**2.95**
Client Investment (Excluding Reinvestments)					$40,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					$37,915 52			
JPMORGAN MID CAP VALUE FUND CL I FLMVX								
Acquired 09/20/12	1,069.90000	28 04	30,000 00		36,344 50	6,344 50		
Acquired 08/07/14	684 93200	36 50	25,000 00		23,267 15	-1,732 85		
Reinvestments	378 80600	34 59	13,104.56		12,868.03	-236.53		
Total	**2,133.63800**	**$31.92**	**$68,104.56**	**33.9700**	**$72,479.68**	**$4,375.12**	**$676.36**	**0.93**
Client Investment (Excluding Reinvestments)					$55,000.00			
Gain/Loss on Client Investment (Including Reinvestments)					$17,479 68			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VIRTUS EMERGING MARKETS OPPORTUNITIES FND CL I HIEMX								
Acquired 02/17/15	8,720 93000	10 32	90,000 00		78,139.53	-11,860 47		
Reinvestments	82 03400	8 92	732 56		735 02	2 46		
Total	**8,802.96400**	**$10.31**	**$90,732.56**	**8.9600**	**$78,874.55**	**-$11,858.01**	**$739.44**	**0.94**
Client Investment (Excluding Reinvestments)					$90,000.00			
Gain/Loss on Client Investment (including Reinvestments)					-$11,125 45			
T ROWE PRICE CAP APPRECIATION FD SBI PRWCX								
Acquired 03/26/10 nc	2,615 06300	19 12	50,000.00		65,507 32	15,507 32		
Acquired 10/04/10 nc	789 05800	19 01	15,000 00		19,765 90	4,765 90		
Reinvestments m	1,423 12000	24 21	34,466.15		35,649 16	1,183 01		
Total	**4,827.24100**	**$20.61**	**$99,466.15**	**25.0500**	**$120,922.38**	**$21,456.23**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$65,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					$55,922 38			
T ROWE PRICE MD-CP VAL TRMCX								
Acquired 03/26/10 nc	1,047 70100	21.85	22,892 26		26,129 66	3,237 40		
Acquired 03/31/10 nc	2,046 38500	21 99	45,000.00		51,036 84	6,036.84		
Reinvestments m	1,899.79700	25.40	48,264 53		47,380 94	-883.59		
Total	**4,993.88300**	**$23.26**	**$116,156.79**	**24.9400**	**$124,547.44**	**$8,390.65**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)					$67,892 26			
Gain/Loss on Client Investment (Including Reinvestments)					$56,655 18			
THIRD AVENUE TR THIRD AVE FOCUSED CR FD INSTITUTIONAL CL TFCIX								
Acquired 01/06/14	2,659 57400	11 28	30,000 00		14,920 21	-15,079 79		
Acquired 01/07/14	883 39200	11 32	10,000 00		4,955 83	-5,044 17		
Acquired 08/07/14	3,381 23400	11 83	40,000.00		18,968 72	-21,031 28		
Acquired 03/19/15	527.42600	9 48	5,000 00		2,958 86	-2,041 14		
Reinvestments	1,233 34000	9 12	11,250 42		6,919 03	-4,331 39		

WELLS FARGO

MARSHA SHANKLIN FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 4065-5580

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	8,684.96600	$11.08	$96,250.42	5.6100	$48,722.65	-$47,527.77	N/A	N/A
Client Investment (Excluding Reinvestments)					$85,000 00			
Gain/Loss on Client Investment (Including Reinvestments)					-$36,277.35			
Total Open End Mutual Funds			$1,366,775.59 $1,367,150.09		$1,309,075.12	-$57,700.47	$23,161.16	1.77
Total Mutual Funds			$1,366,775.59 $1,367,150.09		$1,309,075.12	-$57,700.47	$23,161.16	1.77

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS