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[redacted]ended to November 15, [redacted]5

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: Hertz, Douglas J. Family Foundation

A Employer identification number: 26-2792485

Number and street (or P O box number if mail is not delivered to street address): 5500 United Dr. SE — Room/suite:

B Telephone number: 678-305-2000

City or town, state or province, country, and ZIP or foreign postal code: Smyrna, GA 30082

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 13,678,955.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	800,000.			
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	282,286.	282,286.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	205,881.			
b Gross sales price for all assets on line 6a 8,148,466.				
7 Capital gain net income (from Part IV, line 2)		205,881.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	290,489.	290,489.	0.	Statement 2
12 **Total.** Add lines 1 through 11	1,578,656.	778,656.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees Stmt 3	50,870.	50,870.	0.	0.
17 Interest				
18 Taxes Stmt 4	21,594.	1,594.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 5	2,527.	2,453.	0.	50.
24 **Total operating and administrative expenses** Add lines 13 through 23	74,991.	54,917.	0.	50.
25 Contributions, gifts, grants paid	1,019,500.			1,019,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,094,491.	54,917.	0.	1,019,550.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	484,165.			
b **Net investment income** (if negative, enter -0-)		723,739.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,592,079.		
	2 Savings and temporary cash investments	444,177.	1,653,568.	1,653,568.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	491,757.	60,997.	65,124.
	b Investments - corporate stock Stmt 7	4,048,267.	8,877,977.	8,574,799.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	1,786,726.	3,209,535.	3,196,716.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 9)	143,654.	188,748.	188,748.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,506,660.	13,990,825.	13,678,955.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,506,660.	13,990,825.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	13,506,660.	13,990,825.	
	31 Total liabilities and net assets/fund balances	13,506,660.	13,990,825.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,506,660.
2	Enter amount from Part I, line 27a	2	484,165.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,990,825.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,990,825.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	8,148,466.		7,942,585.	205,881.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				205,881.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 205,881.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,001,516.	7,278,234.	.137604
2013	758,416.	6,310,510.	.120183
2012	1,133,218.	6,688,269.	.169434
2011	261,800.	3,314,751.	.078980
2010	1,755,495.	6,781,889.	.258850

2	**Total** of line 1, column (d)	2	.765051
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.153010
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,743,477.
5	Multiply line 4 by line 3	5	1,949,879.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,237.
7	Add lines 5 and 6	7	1,957,116.
8	Enter qualifying distributions from Part XII, line 4	8	1,019,550.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,475.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	14,475.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,475.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 15,646.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 10,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	25,646.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,171.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 11,171. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Douglas Hertz Telephone no. ▶ 678-305-2000

Located at ▶ 5500 United Dr. SE, Smyrna, GA ZIP+4 ▶ 30052

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Douglas Hertz 5500 UNITED DR SE SMYRNA, GA 30082	President 0.00	0.	0.	0.
Lila Hertz 5500 UNITED DR SE SMYRNA, GA 30082	Vice President 0.00	0.	0.	0.
Amy H. Agami 5500 UNITED DR SE SMYRNA, GA 30082	Secretary 0.00	0.	0.	0.
Michael Hertz 5500 UNITED DR SE SMYRNA, GA 30082	Treasurer 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,347,651.
b	Average of monthly cash balances	1b	3,152,437.
c	Fair market value of all other assets	1c	1,437,452.
d	**Total** (add lines 1a, b, and c)	1d	12,937,540.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,937,540.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	194,063.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,743,477.
6	**Minimum investment return.** Enter 5% of line 5	6	637,174.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	637,174.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	14,475.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	4,621.		
c	Add lines 2a and 2b			2c	19,096.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	618,078.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	618,078.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	618,078.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,019,550.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,019,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,019,550.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				618,078.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 1,420,501.				
b From 2011 100,037.				
c From 2012 804,001.				
d From 2013 449,554.				
e From 2014 647,608.				
f Total of lines 3a through e	3,421,701.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,019,550.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				618,078.
e Remaining amount distributed out of corpus	401,472.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,823,173.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,420,501.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	2,402,672.			
10 Analysis of line 9:				
a Excess from 2011 100,037.				
b Excess from 2012 804,001.				
c Excess from 2013 449,554.				
d Excess from 2014 647,608.				
e Excess from 2015 401,472.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED				1,019,500.
Total			▶ **3a**	1,019,500.
b *Approved for future payment*				
None				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	282,286.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	290,489.	
8 Gain or (loss) from sales of assets other than inventory			18	205,881.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		778,656.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 778,656.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 11/14/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Richard K. Babush	[signature] CPA	11/14/16		P00014912

Firm's name ▶ Babush, Neiman, Kornman & Johnson, LLP Firm's EIN ▶ 58-0942047

Firm's address ▶ 5909 Peachtree Dunwoody Rd. Suite 800
Atlanta, GA 30328 Phone no. 770-261-1900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JPMORGAN PUBLICLY TRADED SECURITIES	P		
b	BARCLAY'S PUBLICLY TRADED SECURITIES	P		
c	SCHWAB PUBLICLY TRADED SECURITIES	P		
d	SUNTRUST PUBLICLY TRADED SECURITIES	P		
e	DISPOSAL OF SG FUND XII			
f	Capital Gains Dividends			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	566,933.		577,309.	<10,376.>
b	326,166.		351,202.	<25,036.>
c	6,628,904.		6,365,728.	263,176.
d	597,692.		647,976.	<50,284.>
e			370.	<370.>
f	28,771.			28,771.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<10,376.>
b				<25,036.>
c				263,176.
d				<50,284.>
e				<370.>
f				28,771.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	205,881.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
Hertz, Douglas J. Family Foundation	26-2792485

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Hertz, Douglas J. Family Foundation	26-2792485

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	UNITED DISTRIBUTORS INC 5500 UNITED DRIVE SE SMYRNA, GA 30082	$ 800,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: Hertz, Douglas J. Family Foundation

Employer identification number: 26-2792485

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
Hertz, Douglas J. Family Foundation	26-2792485

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Douglas J Hertz Family Foundation Inc
EIN#: 26-2792485
2015 Grants and Contributions Paid

Date	Organization	Address	Foundation Status	Purpose of Grant	Amount
03/10/15	Susan G Komen Greater Atlanta	Atlanta, GA	PC	Bubbles & Bling	5,000 00
03/10/15	Alexis Kaiser Foundation	Atlanta, GA	PC	Annual Support	1,000 00
04/01/15	Hillels of Georgia	Atlanta, GA	PC	Campus SuperStars	2,800 00
05/21/15	Atlanta Baseball Foundation	Atlanta, GA	PC	Annual Support	1,000 00
05/21/15	Atlanta Botanical Garden	Atlanta, GA	PC	Annual Support	2,500 00
05/21/15	Atlanta Community Food Bank	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Breman Jewish Home	Atlanta, GA	PC	Annual Support	5,000 00
05/21/15	Breman Museum	Atlanta, GA	PC	Annual Support	1,000 00
05/21/15	Camp Sunshine	Atlanta, GA	PC	Annual Support	1,500 00
05/21/15	Camp Twin Lakes	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Our House	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Georgia Research Alliance	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Georgia Works!	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	The Giving Kitchen	Atlanta, GA	PC	Annual Support	25,000 00
05/21/15	Institute of Southern Jewish Life, Inc	Atlanta, GA	PC	Annual Support	5,000 00
05/21/15	Israel Project	Atlanta, GA	PC	Annual Support	2,500 00
05/21/15	Kates Club	Atlanta, GA	PC	Annual Support	1,000 00
05/21/15	Marcus Jewish Community Center of Atlanta	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Odyssey	Atlanta, GA	PC	Annual Support	1,500 00
05/21/15	Skyland Trail	Atlanta, GA	PC	Annual Support	4,000 00
05/21/15	United Way of Metro Atlanta	Atlanta, GA	PC	Annual Support	10,000 00
05/21/15	Tulane University	New Orleans, LA	PC	Annual Support	450,000 00
05/21/15	Atlanta Beltline Partnership	Atlanta, GA	PC	Annual Support	25,000 00
05/21/15	Birthright Israel Foundation	New York, NY	PC	Annual Support	20,000 00
05/21/15	Children's Museum of Atlanta	Atlanta, GA	PC	Annual Support	5,000 00
05/27/15	Woodruff Arts Center	Atlanta, GA	PC	Annual Support	30,000 00
06/15/15	KIPP Atlanta	Atlanta, GA	PC	Annual Support	5,000 00
07/17/15	Piedmont Hospital	Atlanta, GA	PC	Woman's Auxiliary	2,500 00
07/17/15	Piedmont HospitalFoundation	Atlanta, GA	PC	Comprehensive Cancer Center Fund	7,500 00
08/04/15	Leadership Atlanta	Atlanta, GA	PC	Annual Support	2,000 00
10/15/15	Emory U. Alzheimer's Research Center	Atlanta, GA	PC	"Family Affair" Fund	10,000 00
12/07/15	Anti Defamation League	Atlanta, GA	PC	Budgeted annual support	10,000 00
12/07/15	Anti Defamation League	Atlanta, GA	PC	Budgeted annual support	2,500 00
12/07/15	Atlanta Group Home	Atlanta, GA	PC	Budgeted annual support	1,000 00
12/07/15	Atlanta Speech School	Atlanta, GA	PC	Budgeted annual support	2,500 00
12/07/15	Atlanta Women's Foundation	Atlanta, GA	PC	Budgeted annual support	1,000 00
12/07/15	Children's Healthcare of Atlanta	Atlanta, GA	PC	Budgeted annual support	20,000 00
12/07/15	East Lake Foundation	Atlanta, GA	PC	Budgeted annual support	5,000 00
12/07/15	Foundation for Defense of Democracies	Washington, D C.	PC	Budgeted annual support	25,000 00
12/07/15	Jewish Educational Loan Fund	Atlanta, GA	PC	Budgeted annual support	2,500 00
12/07/15	Jewish Family and Career Services	Atlanta, GA	PC	Budgeted annual support	5,000 00
12/07/15	Jewish Federation of Greater Atlanta	Atlanta, GA	PC	PJ Library	25,200 00
12/07/15	Jewish Federation of Greater Atlanta	Atlanta, GA	PC	PJ Library	500 00
12/07/15	Planned Parenthood Southeast	Atlanta, GA	PC	Budgeted annual support	1,000 00
12/07/15	Prostate Cancer Foundation	Santa Monica, CA	PC	Budgeted annual support	5,000 00
12/07/15	Road Safe America	Atlanta, GA	PC	Budgeted annual support	1,000 00
12/07/15	Shepherd Center	Atlanta, GA	PC	Budgeted annual support	10,000 00
12/07/15	The Temple	Atlanta, GA	PC	Dues	18,000 00
12/07/15	The Temple	Atlanta, GA	PC	Mark Jacobson Executive Chair	33,000 00
12/07/15	Trinity School	Atlanta, GA	PC	Budgeted annual support	1,000 00
12/07/15	Tulane University	New Orleans, LA	PC	Budgeted annual support	15,000 00
12/07/15	Tulane University	New Orleans, LA	PC	Hall of Fame Ceromony	1,500 00
12/07/15	Volunteers in Medicine-HHI	Hilton Head Island, SC	PC	Budgeted annual support	5,000 00
12/07/15	Weinstein Hospice	Atlanta, GA	PC	Budgeted annual support	2,500 00
12/07/15	Westminster Schools	Atlanta, GA	PC	Budgeted annual support	10,000 00
12/07/15	Winship Cancer Institute	Atlanta, GA	PC	Budgeted annual support	10,000 00
12/07/15	Agape Community Center	Atlanta, GA	PC	Annual support	5,000 00
12/07/15	Covenant House of Georgia	Atlanta, GA	PC	Annual support	10,000 00
12/07/15	Georgia Transplant Foundation	Atlanta, GA	PC	Annual support	5,000 00
12/07/15	ML4 Foundation	Atlanta, GA	PC	Annual support	10,000 00
12/07/15	Piedmont Hospital Foundation	Atlanta, GA	PC	Annual support	10,000 00

12/07/15 Sheltering Arms	Atlanta, GA	PC	Annual support	1,000 00
12/07/15 KIPP Atlanta	Atlanta, GA	PC	Annual support	5,000 00
12/07/15 Wholesome Wave Georgia	Atlanta, GA	PC	Annual support	500 00
12/07/15 Zaban Couples Center	Atlanta, GA	PC	Annual support	2,500 00
12/07/15 Midtown Assistance Center (The Temple)	Atlanta, GA	PC	Annual support	500 00
12/07/15 American Israel Education Foundation (AIPAC)	Atlanta, GA	PC	Annual support	25,000 00
12/07/15 Susan G Komen Greater Atlanta	Atlanta, GA	PC	Annual support	5,000 00
12/07/15 Pace Academy	Atlanta, GA	PC	Pace Fund	3,500 00
12/07/15 Pace Academy	Atlanta, GA	PC	Parents Club	1,500 00
12/29/15 Camp Twin Lakes	Atlanta, GA	PC	Board contribution-Michael	1,000 00
12/29/15 Big Brothers Big Sisters	Atlanta, GA	PC	Annual support	10,000 00
12/31/15 Alexander Tharpe Fund	Atlanta, GA	PC	Annual support	25,000 00
				1,019,500.00

STATEMENT E-1

Investment Detail - Fixed Income

Municipal Bonds	Par	Market Price	Market Value / *Cost Basis*	Adjusted Cost Basis	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
DEKALB CNTY GA DEV 9%16	10,000.0000	101.7170	10,171.70	10,012.49	159.21 [b]	900.00
EDUC UNIV DUE 04/01/16 TAXBL CUSIP: 240463BE8 MOODY'S: Aa2 S&P: AA			*10,488.20* [a]			8.47%
						Accrued Interest: 225.00
MA ST HLTH & ED 5.26%18	50,000.0000	109.9040	54,952.00	50,166.35	4,785.65 [b]	2,630.00
EDUC UNIV DUE 10/01/18 XTRO TAXBL CUSIP: 57586C6V2 MOODY'S: Aaa S&P: AAA			*50,509.00* [a]			5.12%
						Accrued Interest: 657.50
Total Municipal Bonds	60,000.0000		65,123.70	60,178.84	4,944.86	3,530.00
		Total Cost Basis:	*60,997.20*			
						Total Accrued Interest for Municipal Bonds: 882.50
Total Fixed Income	60,000.0000		65,123.70	60,178.84	4,944.86	3,530.00
		Total Cost Basis:	*60,997.20*			

STATEMENT E-1

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC CLASS C SYMBOL: GOOG	150.0000	758.8800	113,832.00 *82,398.77*	31,433.23	N/A	N/A
AMERICAN INTL GROUP SYMBOL: AIG	1,000.0000	61.9700	61,970.00 *61,931.45*	38.55	1.80%	1,120.00
ARMSTRONG WORLD INDS SYMBOL: AWI	2,000.0000	45.7300	91,460.00 *100,553.55*	(9,093.55)	N/A	N/A
ARRIS GROUP INC NAME CHANGE EFF: 01/04/16 SYMBOL: ARRS	3,300.0000	30.5700	100,881.00 *88,416.50*	12,464.50	N/A	N/A
BANK OF AMERIC 7.25% PFD PFD CONV SER L L SER L SYMBOL: BAC+L	100.0000	1,093.2700	109,327.00 *109,923.39*	(596.39)	6.63%	7,250.00
BERKSHIRE HATHAWAY CLASS B SYMBOL: BRKB	500.0000	132.0400	66,020.00 *42,552.45*	23,467.55	N/A	N/A
CISCO SYSTEMS INC SYMBOL: CSCO	4,000.0000	27.1550	108,620.00 *104,447.75*	4,172.25	3.09%	3,360.00
CREDIT SUISSE GRP AG F ADR 1 ADR REPS 1 ORD SHS SYMBOL: CS	4,000.0000	21.6900	86,760.00 *89,924.75*	(3,164.75)	3.44%	2,985.60

STATEMENT E-1

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EMC CORP MASS SYMBOL: EMC	2,000.0000	25.6800	51,360.00 *57,577.73*	(6,217.73)	1.79%	920.00
HD SUPPLY HLDGS INC SYMBOL: HDS	2,000.0000	30.0300	60,060.00 *66,238.95*	(6,178.95)	N/A	N/A
LIVE NATION ENTMT SYMBOL: LYV	4,000.0000	24.5700	98,280.00 *96,717.55*	1,562.45	N/A	N/A
LKQ CORP SYMBOL: LKQ	3,000.0000	29.6300	88,890.00 *75,400.10*	13,489.90	N/A	N/A
METLIFE INC SYMBOL: MET	1,500.0000	48.2100	72,315.00 *73,214.30*	(899.30)	3.11%	2,250.00
MOLSON COORS BREWING CLASS B SYMBOL: TAP	650.0000	93.9200	61,048.00 *53,775.96*	7,272.04	1.74%	1,066.00
NXP SEMICONDUCTORS F SYMBOL: NXPI	1,000.0000	84.2500	84,250.00 *89,129.45*	(4,879.45)	N/A	N/A
PAYPAL HOLDINGS INCO SYMBOL: PYPL	2,000.0000	36.2000	72,400.00 *62,631.63*	9,768.37	N/A	N/A
PNC FINANCIAL SRVCS SYMBOL: PNC	650.0000	95.3100	61,951.50 *61,281.33*	670.17	2.14%	1,326.00
PRICELINE GROUP SYMBOL: PCLN	60.0000	1,274.9500	76,497.00 *77,191.14*	(694.14)	N/A	N/A

STATEMENT E-1

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ROVI CORPORATION SYMBOL: ROVI	3,000.0000	16.6600	49,980.00 *43,997.45*	5,982.55	N/A	N/A
UBIQUITI NETWORKS SYMBOL: UBNT	3,000.0000	31.6900	95,070.00 *93,127.80*	1,942.20	N/A	N/A
UNITED PARCEL SRVC CLASS B SYMBOL: UPS	1,000.0000	96.2300	96,230.00 *98,914.05*	(2,684.05)	3.03%	2,920.00
W P P PLC F ADR 1 ADR REPS 5 ORD SHS SYMBOL: WPPGY	1,000.0000	114.7400	114,740.00 *114,064.35*	675.65	2.13%	2,448.31
Total Equities	39,910.0000	*Total Cost Basis*	1,821,941.50 *1,743,410.40*	78,531.10		25,645.91

STATEMENT E-1

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL SYMBOL: VFSUX	33,213.7750	10.5600	350,737.46	10.76	357,295.01	(6,557.55)
Total Bond Funds	33,213.7750		350,737.46		357,295.01	(6,557.55)
Total Mutual Funds	33,213.7750		350,737.46		357,295.01	(6,557.55)

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SPDR S&P REGIONAL BANKING ETF SYMBOL: KRE	2,000.0000	41.9200	83,840.00 *85,133.15*	(1,293.15)	2.23%	1,875.40
SPDR S&P 500 ETF SYMBOL: SPY	1,100.0000	203.8700	224,257.00 *227,273.64*	(3,016.64)	2.02%	4,547.09
						Accrued Dividend: 908.66
VANGUARD SHORT TERM COR BD ETF SYMBOL: VCSH	3,000.0000	78.9900	236,970.00 *238,921.55*	(1,951.55)	2.53%	6,012.00
Total Other Assets	6,100.0000	*Total Cost Basis*	545,067.00 *551,328.34*	(6,261.34)		12,434.49

Total Accrued Dividend for Other Assets: 908.66

STATEMENT G-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 11.00% of Portfolio								
BLACKROCK STRATEGIC INCOME OPPT PORTFOLIO FUND CL I			Security Identifier: BSIIX CUSIP: 09256H286					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
12/17/15	3,846.154	9.8840	38,015.00	9.7700	37,576.93	-438.07	832.97	2.21%
Reinvestments to Date	36 251	9.7800	354.53	9.7700	354.17	-0.36	7 85	2.21%
Total Covered	**3,882.405**		**38,369.53**		**37,931.10**	**-438.43**	**840.82**	
Total	**3,882.405**		**$38,369.53**		**$37,931.10**	**-$438.43**	**$840.82**	
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y			Security Identifier: ODVYX CUSIP: 683974505					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
04/01/15	1,425.720	35.0700	50,000.00	29.9900	42,757.34	-7,242.66	319.40	0.74%
04/30/15	1,385.809	36.0800	50,000.00	29.9900	41,560 41	-8,439.59	310.46	0.74%
Reinvestments to Date	20.384	30.9000	629.87	29.9900	611.32	-18.55	4.57	0.74%
Total Covered	**2,831.913**		**100,629.87**		**84,929.07**	**-15,700.80**	**634.43**	
Total	**2,831.913**		**$100,629.87**		**$84,929.07**	**-$15,700.80**	**$634.43**	

STATEMENT G-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS			Security Identifier: TGBAX	CUSIP: 880208400				
Open End Fund								
Dividend Option Reinvest; Capital Gains Option: Reinvest								
12/17/15	3,267.412	11.6300	38,000.00	11.5300	37,673.26	-326.74	1,275.27	3.38%
Total Mutual Funds			**$176,999.40**		**$160,533.43**	**-$16,465.97**	**$2,750.52**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 88.00% of Portfolio								
ISHARES TR RUSSELL 1000 GROWTH ETF			Security Identifier: IWF	CUSIP: 464287614				
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
04/01/15	1,143.000	98.4140	112,487.36	99.4800	113,705.64	1,218.28	1,557.97	1.37%
04/30/15	1,123.000	100.1340	112,450.37	99.4800	111,716.04	-734.33	1,530.71	1.37%
07/13/15	7.944	99.1590	787.67	99.4800	790.22	2.55	10.83	1.37%
10/05/15	7.598	92.5450	703 15	99 4800	755.84	52.69	10.35	1.37%
Total Covered	**2,281.541**		226,428.55		**226,967.74**	**539.19**	**3,109.86**	
Total	**2,281.541**		**$226,428.55**		**$226,967.74**	**$539.19**	**$3,109.86**	
ISHARES TR RUSSELL 2000 VALUE ETF			Security Identifier: IWN	CUSIP: 464287630				
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
04/01/15	484.000	103.2420	49,968.92	91.9400	44,498.96	-5,469.96	955.89	2.14%
04/30/15	491.000	101.8430	50,005.02	91.9400	45,142.54	-4,862.48	969.72	2.14%
07/13/15	5.487	99.9800	548.60	91.9400	504.48	-44.12	10.84	2.14%
10/05/15	3.699	89.8890	332.49	91.9400	340.08	7.59	7.30	2.14%
Total Covered	**984.186**		**100,855.03**		**90,486.06**	**-10,368.97**	**1,943.75**	
Total	**984.186**		**$100,855.03**		**$90,486.06**	**-$10,368.97**	**$1,943.75**	
ISHARES TR MSCI INDIA ETF			Security Identifier: INDA	CUSIP: 46429B598				
Dividend Option. Reinvest; Capital Gains Option. Reinvest								
04/01/15	1,544.000	32 3650	49,971.84	27.5000	42,460.00	-7,511.84	505.19	1.18%
04/30/15	1,694.000	29.5140	49,997.14	27.5000	46,585.00	-3,412.14	554.27	1.18%
07/06/15	13.577	30.2800	411.10	27.5000	373.36	-37.74	4 44	1.18%
12/30/15	23.641	27.5400	651.08	27.5000	650.13	-0.95	7.73	1.18%
Total Covered	**3,275.218**		**101,031.16**		**90,068.49**	**-10,962.67**	**1,071.63**	
Total	**3,275.218**		**$101,031.16**		**$90,068.49**	**-$10,962.67**	**$1,071.63**	
ISHARES TR MSCI USA MINIMUM VOLATILITY ETF			Security Identifier: USMV	CUSIP: 46429B697				
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
04/01/15	4,865.000	41 1200	200,049.32	41.8200	203,454.30	3,404 98	4,106.33	2.01%
04/30/15	4,850.000	41.2320	199,976.24	41.8200	202,827.00	2,850.76	4,093 67	2.01%

STATEMENT G-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
ISHARES TR MSCI USA MINIMUM VOLATILITY		*(continued)*						
07/02/15	47.835	40.6000	1,942.11	41.8200	2,000.47	58.36	40.38	2.01%
10/05/15	49 972	39.4200	1,969.88	41.8200	2,089.81	119.93	42.18	2.01%
Total Covered	**9,812.807**		**403,937.55**		**410,371.58**	**6,434.03**	**8,282.56**	
Total	**9,812.807**		**$403,937.55**		**$410,371.58**	**$6,434.03**	**$8,282.56**	
VANGUARD STAR FD VANGUARD TOTAL INTL				**Security Identifier: VXUS**				
STOCK INDEX FD ETF SHS				CUSIP: 921909768				
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
04/01/15	2,715.000	50 6400	137,487.86	45.1100	122,473.65	-15,014 21	3,464.34	2 82%
04/30/15	2,602.000	52.8300	137,463 15	45.1100	117,376.22	-20,086.93	3,320.15	2.82%
07/07/15	57.184	50.8600	2,908.40	45.1100	2,579.59	-328 81	72.97	2.82%
10/05/15	27.366	43.9900	1,203.82	45.1100	1,234.47	30.65	34.92	2.82%
12/30/15	41.032	45.6800	1,874.34	45.1100	1,850.95	-23.39	52.35	2.82%
Total Covered	**5,442.582**		**280,937.57**		**245,514.88**	**-35,422.69**	**6,944.73**	
Total	**5,442.582**		**$280,937.57**		**$245,514.88**	**-$35,422.69**	**$6,944.73**	
VANGUARD INDEX FDS VANGUARD MID-CAP ETF				**Security Identifier: VO**				
Dividend Option: Reinvest; Capital Gains Option. Reinvest				CUSIP: 922908629				
04/01/15	780.000	128 1370	99,946.86	120.1100	93,685.80	-6,261.06	2,712.84	2.89%
04/30/15	775.000	128.9760	99,956.28	120.1100	93,085.25	-6,871.03	2,695.45	2.89%
10/01/15	14.937	117.6400	1,757 15	120.1100	1,794.05	36.90	51.94	2.89%
Total Covered	**1,569.937**		**201,660.29**		**188,565.10**	**-13,095.19**	**5,460.23**	
Total	**1,569.937**		**$201,660.29**		**$188,565.10**	**-$13,095.19**	**$5,460.23**	
WISDOMTREE TR JAPAN HEDGED EQUITY FD				**Security Identifier: DXJ**				
Dividend Option: Reinvest; Capital Gains Option Reinvest				CUSIP: 97717W851				
04/01/15	913.000	54.7250	49,963.77	50.0800	45,723.04	-4,240.73	689 29	1.50%
04/30/15	881.000	56.7450	49,992.51	50.0800	44,120.48	-5,872.03	665.13	1.50%
06/30/15	9 836	59 0200	580.50	50.0800	492.57	-87.93	7 43	1 50%
09/29/15	1.334	48.2690	64.41	50.0800	66.83	2.42	1 01	1.50%
12/30/15	14.254	50.1100	714 27	50.0800	713.84	-0.43	10.76	1.50%
12/30/15	52.674	50.1100	2,639.50	50.0800	2,637.92	-1.58	39.77	1.50%
12/30/15	27.438	50 1100	1,374.94	50.0800	1,374.11	-0.83	20.70	1.50%

STATEMENT G-1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
WISDOMTREE TR JAPAN HEDGED EQUITY FD *(continued)*								
Total Covered	1,899.537		105,329.90		95,128.79	-10,201.11	1,434.09	
Total	1,899.537		$105,329.90		$95,128.79	-$10,201.11	$1,434.09	
Total Exchange-Traded Products			$1,420,180.05		$1,347,102.64	-$73,077.41	$28,246.85	

Unrealized Accrued Estimated

STATEMENT H-1

PORTFOLIO DETAIL

AS OF 12/31/15

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
1,675	ISHARES RUSSELL MIDCAP GRWTH ETF CUSIP: 464287481	153,966.00 91.920 5.02 %	163,003.75 97.32	9,037.75-	0	0.98 % 0.00 %
3,675	SPDR S&P 500 ETF TRUST CUSIP: 78462F103	749,222.25 203.870 24.42 %	762,174.40 207.39	12,952.15-	4,452	2.06 % 0.00 %
	TOTAL MUTUAL FUNDS-EQUITY	903,188.25	925,178.15	21,989.90-	4,452	1.88 %

STATEMENT H-1

PORTFOLIO DETAIL

AS OF 12/31/15

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
MUTUAL FUNDS-FIXED INCOME						
3,000	VANGUARD TOTAL BOND MARKET ETF CUSIP: 921937835	242,280.00 80.760 7.90 %	243,089.70 81.03	809.70-	0	2.48 % 0.00 %
TOTAL EQUITY SECURITIES		**1,145,468.25**	**1,168,267.85**	**22,799.60-**	**4,452**	**2.01 %**
MUTUAL FUNDS						
13,364.661	ABBEY CAPITAL FUTURES STRATEGY FUND CUSIP: 74925K367	161,445.10 12.080 5.26 %	162,000.00 12.12	554.90-	0	0.24 % 0.00 %
2,912.842	ARIEL APPRECIATION FUND CUSIP: 040337834	131,369.17 45.100 4.28 %	163,000.00 55.96	31,630.83-	0	1.37 % 0.00 %
12,311.744	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	157,097.85 12.760 5.12 %	163,750.00 13.30	6,652.15-	0	0.64 % 0.00 %
6,302.142	ADVISORS INNER CIRCLE FD CAM INTL INSTL CUSIP: 00769G543	155,032.69 24.600 5.05 %	162,750.00 25.82	7,717.31-	0	0.86 % 0.00 %
7,696.392	CAMBIAR SMALL CAP FUND CUSIP: 0075W0593	128,683.67 16.720 4.19 %	163,250.00 21.21	34,566.33-	0	1.08 % 0.00 %
17,608.897	DFA SHORT-TERM EXTENDED QUALITY PORTFOLIO CUSIP: 23320G521	188,943.46 10.730 6.16 %	190,000.00 10.79	1,056.54-	0	1.99 % 0.00 %

STATEMENT H-1

PORTFOLIO DETAIL

AS OF 12/31/15

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
14,904.444	DOUBLELINE TOTAL RETURN BOND FUND CUSIP: 258620103	160,669.91 10.780 5.24 %	162,000.00 10.87	1,330.09-	0	4.11 % 0.00 %
8,490.273	JOHN HANCOCK FUNDS III - DISCIPLINED VALUE FUND CUSIP: 47803U640	146,032.70 17.200 4.76 %	162,750.00 19.17	16,717.30-	0	1.41 % 0.00 %
4,624.2	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	138,679.76 29.990 4.52 %	162,000.00 35.03	23,320.24-	0	0.75 % 0.00 %
14,071.84	OPPENHEIMER STEELPATH MLP SELECT 40 FUND CUSIP: 858268204	129,179.49 9.180 4.21 %	163,500.00 11.62	34,320.51-	0	7 69 % 0.00 %
3,249.768	OSTERWEIS STRATEGIC INCOME FUND CUSIP: 742935489	34,642.53 10.660 1.13 %	35,000.00 10.77	357.47-	97	5.98 % 0.00 %
7,235.5	PERKINS SMALL CAP VALUE FUND CUSIP: 47103C183	132,047.88 18.250 4.30 %	162,000.00 22.39	29,952.12-	0	0.88 % 0.00 %
5,498.972	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP: 45775L408	158,865.30 28.890 5.18 %	162,500.00 29.55	3,634.70-	0	0.00 % 0.00 %
TOTAL MUTUAL FUNDS		1,822,689.51	2,014,500.00	191,810.49-	97	1.78 %

Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BARCLAY'S CAP GAIN DISTRIBUTIONS	25,948.	25,948.	0.	0.	0.
BARCLAY'S DIVIDENDS	17,606.	0.	17,606.	17,606.	17,606.
JPM SECURITIES CAP GAIN DISTRIBUTIONS	2,640.	2,640.	0.	0.	0.
JPM SECURITIES DIVIDENDS	94,363.	0.	94,363.	94,363.	94,363.
JPMORGAN CAP GAIN DISTRIBUTIONS	6.	6.	0.	0.	0.
JPMORGAN DIVIDENDS	7,972.	0.	7,972.	7,972.	7,972.
JPMORGAN INTEREST	44.	0.	44.	44.	44.
PERSHING DIVIDENDS	24,633.	0.	24,633.	24,633.	24,633.
PERSHING INTEREST	21.	0.	21.	21.	21.
SCHWAB CAP GAIN DISTRIBUTIONS	177.	177.	0.	0.	0.
SCHWAB DIVIDENDS	40,921.	0.	40,921.	40,921.	40,921.
SCHWAB INTEREST	1,585.	0.	1,585.	1,585.	1,585.
SCHWAB INTEREST (EXEMPT)	4,205.	0.	4,205.	4,205.	4,205.
SUNTRUST DIVIDENDS	90,936.	0.	90,936.	90,936.	90,936.
To Part I, line 4	311,057.	28,771.	282,286.	282,286.	282,286.

Form 990-PF	Other Income	Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
INTEREST INCOME FROM PASSTHROUGH	115.	115.	0.
RENTAL REAL ESTATE LOSS FROM PASSTHROUGH	13,580.	13,580.	0.
SECTION 1231 INCOME FROM PASSTHROUGH	217,212.	217,212.	0.
ARROWPOINT OFFSHORE	24,457.	24,457.	0.
GOLUB CAPITAL OFFSHORE	22,832.	22,832.	0.
INFINITY CAPITAL OFFSHORE	12,293.	12,293.	0.
Total to Form 990-PF, Part I, line 11	290,489.	290,489.	0.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADVISOR FEES - JPMORGAN	8,920.	8,920.	0.	0.
ADVISOR FEES - SCHWAB	22,006.	22,006.	0.	0.
ADVISOR FEES - PERSHING/BERMAN	12,500.	12,500.	0.	0.
ADVISOR FEES - SUNTRUST	7,444.	7,444.	0.	0.
To Form 990-PF, Pg 1, ln 16c	50,870.	50,870.	0.	0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2014 FEDERAL EXCISE TAX EXTENSION PAYMENT	20,000.	0.	0.	0.
FOREIGN TAX PAID	1,594.	1,594.	0.	0.
To Form 990-PF, Pg 1, ln 18	21,594.	1,594.	0.	0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT EXPENSE FROM PASSTHROUGH	2,453.	2,453.	0.	0.
SERVICE FEES - SUNTRUST CHECKING	50.	0.	0.	50.
PASSTHROUGH NONDEDUCTIBLE EXPENSES	24.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	2,527.	2,453.	0.	50.

Form 990-PF U.S. and State/City Government Obligations Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED		X	60,997.	65,124.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			60,997.	65,124.
Total to Form 990-PF, Part II, line 10a			60,997.	65,124.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED	1,743,410.	1,821,942.
EQUITIES JPM SECURITIES	421,936.	463,379.
MUTUAL FUNDS JPM SECURITIES	1,932,684.	1,813,684.
SEE STATEMENT G-1 ATTACHED	176,999.	160,533.
SEE STATEMENT G-1 ATTACHED	1,420,180.	1,347,103.
SEE STATEMENT H-1 ATTACHED	1,168,268.	1,145,468.
SEE STATEMENT H-1 ATTACHED	2,014,500.	1,822,690.
Total to Form 990-PF, Part II, line 10b	8,877,977.	8,574,799.

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
SEE STATEMENT E-1 ATTACHED	COST	357,295.	350,737.
SEE STATEMENT E-1 ATTACHED	COST	551,328.	545,067.
SG FUND XII LLC	FMV	0.	0.
SG FUND XIV LLC	FMV	148,198.	148,198.
BANKCAP PARTNERS OPPORTUNITY FUND	FMV	71,997.	71,997.
STATE OF ISRAEL BONDS	COST	100,000.	100,000.
SG SUGARLOAF PARTNERS LLC	FMV	140,740.	140,740.
SG ST. ANDREWS PARTNERS LLC	FMV	96,152.	96,152.
ARROWPOINT INCOME OPP FUND OFFSHORE	FMV	774,457.	774,457.
GOLUB CAPITAL PTNRS INTL 9 LP OFFSHORE	FMV	433,319.	433,319.
INFINITY PREMIER FUND (QP) CAYMAN, LP	FMV	512,293.	512,293.

JPM ACCESS MULTI-STRAT FD II (HOLDBACK)	FMV	23,756.	23,756.
Total to Form 990-PF, Part II, line 13		3,209,535.	3,196,716.

Form 990-PF Other Assets Statement 9

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
CASH SURRENDER VALUE OF LIFE INSURANCE	143,654.	167,529.	167,529.
DIV/INT DUE FROM INVESTMENT BROKER	0.	5,085.	5,085.
DISTRIBUTION RECEIVABLE FROM SG FUND XII	0.	16,134.	16,134.
To Form 990-PF, Part II, line 15	143,654.	188,748.	188,748.