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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE PALETTE FUND INC		A Employer identification number 26-2736653	
% TERRENCE MECK		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 115 BRADFORD STREET			
City or town, state or province, country, and ZIP or foreign postal code PROVINCETOWN, MA 02657		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,665,418		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,950			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	369,319	369,319	369,319	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	199,677			
	b Gross sales price for all assets on line 6a 3,420,553				
	7 Capital gain net income (from Part IV, line 2) . . .		199,677		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-119,052	-119,052	-119,052	
	12 Total. Add lines 1 through 11	451,894	449,944	250,267	
	13 Compensation of officers, directors, trustees, etc	129,808			129,808
	14 Other employee salaries and wages	155,596			155,596
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	119,126	119,126	119,126	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	54,756	54,756	54,756	
	19 Depreciation (attach schedule) and depletion	6,230			
	20 Occupancy	37,609			37,609
	21 Travel, conferences, and meetings.	137,857			137,857
	22 Printing and publications				
	23 Other expenses (attach schedule).	140,783		140,783	140,783
	24 Total operating and administrative expenses. Add lines 13 through 23	781,765	173,882	314,665	601,653
	25 Contributions, gifts, grants paid	1,571,875			1,431,875
	26 Total expenses and disbursements. Add lines 24 and 25	2,353,640	173,882	314,665	2,033,528
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,901,746			
	b Net investment income (if negative, enter -0-)		276,062		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	83,533	565,674	565,674
	2	Savings and temporary cash investments	3,136,936	1,478,528	1,478,528
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	2,896,932		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	6,372	34,071	34,071
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,262,624	4,209,779	4,008,166
	c	Investments—corporate bonds (attach schedule)	3,996,832	4,165,505	4,352,465
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,976,565	6,032,816	6,131,145
	14	Land, buildings, and equipment basis ▶ <u>1,099,957</u> Less accumulated depreciation (attach schedule) ▶ <u>5,588</u>	8,769	1,094,369	1,094,369
Liabilities	15	Other assets (describe ▶ _____)	0	1,000	1,000
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,368,563	17,581,742	17,665,418
	17	Accounts payable and accrued expenses	46,578	29,003	
	18	Grants payable	7,500	140,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	54,078	169,003	
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	19,314,485	17,412,739	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	19,314,485	17,412,739	
	31	Total liabilities and net assets/fund balances (see instructions)	19,368,563	17,581,742	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,314,485
2	Enter amount from Part I, line 27a	2	-1,901,746
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	17,412,739
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,412,739

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	199,677
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,611,616	19,106,892	0 084347
2013	1,674,322	19,600,745	0 085421
2012	1,484,105	18,369,423	0 080792
2011	1,477,353	17,983,257	0 082152
2010	1,111,688	13,562,196	0 08197

2	Total of line 1, column (d).	2	0 414682
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 082936
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,090,326
5	Multiply line 4 by line 3.	5	1,583,275
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,761
7	Add lines 5 and 6.	7	1,586,036
8	Enter qualifying distributions from Part XII, line 4.	8	2,033,528

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,761
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	2,761
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	2,761
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 14,113		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	14,113
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	18
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	11,334
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 11,334 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No


Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.THEPALETTEFUND.ORG	13	Yes	
14	The books are in care of ▶ TERRENCE MECK Telephone no ▶ (646) 861-3292 Located at ▶ 1201 BROADWAY SUITE 504 NEW YORK NY ZIP+4 ▶ 10001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶	16	Yes No	No No


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
<input type="checkbox"/> Yes <input type="checkbox"/> No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
CLARABELLE A RODRIGUEZ	0	111,461		
311 W 17TH STREET APT 3A NEW YORK, NY 10011	40 0			
Total number of other employees paid over \$50,000. 				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,488,121
b	Average of monthly cash balances.	1b	2,632,336
c	Fair market value of all other assets (see instructions).	1c	7,260,585
d	Total (add lines 1a, b, and c).	1d	19,381,042
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,381,042
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	290,716
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,090,326
6	Minimum investment return. Enter 5% of line 5.	6	954,516

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	954,516
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,761
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,761
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	951,755
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	951,755
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	951,755

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,033,528
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,033,528
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,761
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,030,767

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				951,755
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			0	
b	Total for prior years 2013, 2012, 2011		0		
3	Excess distributions carryover, if any, to 2015				
a	From 2010.	440,424			
b	From 2011.	587,682			
c	From 2012.	584,770			
d	From 2013.	713,409			
e	From 2014.	672,877			
f	Total of lines 3a through e.	2,999,162			
4	Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>2,033,528</u>				
a	Applied to 2014, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).				
d	Applied to 2015 distributable amount.				951,755
e	Remaining amount distributed out of corpus	1,081,773			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,080,935			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	440,424			
9	Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	3,640,511			
10	Analysis of line 9				
a	Excess from 2011.	587,682			
b	Excess from 2012.	584,770			
c	Excess from 2013.	713,409			
d	Excess from 2014.	672,877			
e	Excess from 2015.	1,081,773			

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 y have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Contributions to preselected charitable organizations and does not accept
makes gifts, grants, etc. (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a Paid during the year</div><div>See Additional Data Table</div></div>				
<div>Total</div>			<div>3a</div>	1,431,875
<div><div>b Approved for future payment</div><div>See Additional Data Table</div></div>				
<div>Total</div>			<div>3b</div>	140,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Signature of officer or trustee</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">2016-11-10</div> <div style="border-bottom: 1px solid black; text-align: center;">Date</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Title</div>

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name Brian K Stein CPA	Preparer's Signature	Date 2016-11-10	Check if self-employed <input type="checkbox"/>	PTIN P00370567
	Firm's name <input type="checkbox"/> Tarlow & Co CPA's			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> 7 Penn Plaza Suite 210 New York, NY 10001			Phone no (212) 697-8540	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY ST COVERED 3541	P	2014-10-31	2015-07-09
MORGAN STANLEY LT COVERED 3541	P	2010-02-09	2015-07-08
MORGAN STANLEY ST COVERED 8335	P	2015-06-03	2015-07-10
MORGAN STANLEY LT COVERED 8335	P		
MORGAN STANLEY LT COVERED 4425	P		2015-12-07
MORGAN STANLEY ST COVERED 7125	P		2015-01-20
MORGAN STANLEY LT COVERED 7125	P		2015-01-20
WELLS FARGO ST COVERED	P		
WELLS FARGO LT COVERED	P		
MORGAN STANLEY LT NON COVERED 4425			2016-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
204,556		201,858	2,698
268,267		240,000	28,267
49,966		49,889	77
2,048,060		2,038,286	9,774
23,394		42,830	-19,436
63,012		62,409	603
286,253		233,548	52,705
13,151		13,146	5
313,364		316,417	-3,053
48,690		22,493	26,197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,698
			28,267
			77
			9,774
			-19,436
			603
			52,705
			5
			-3,053
			26,197

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TERRENCE MECK	PRESIDENT 40 0	129,808	15,557	0
115 BRADFORD STREET PROVINCETOWN,MA 02657				
PETER BENASSI	CHAIR 1 0	0		
115 BRADFORD STREET PROVINCETOWN,MA 02657				
KRISTIN RESNANSKY	SECRETARY & TREASURER 1 0	0		
115 BRADFORD STREET PROVINCETOWN,MA 02657				
TODD SEARS	DIRECTOR 1 0	0		
115 BRADFORD STREET PROVINCETOWN,MA 02657				
BLAIRE MILANESE	DIRECTOR 1 0	0		
115 BRADFORD STREET PROVINCETOWN,MA 02657				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUE COLORS FUND 330 WEST 38TH STREET SUITE 405 NEW YORK,NY 10018			GRANT/CONTRIBUTION TO SUPPORT PROGRAMS	22,500
GOD'S LOVE WE DELIVER 166 AVENUE OF THE AMERICAS NEW YORK,NY 10013			CONTRIBUTION & GRANT	160,000
THRESHOLD FOUNDATION PO BOX 29903 SAN FRANCISCO,CA 94129			CONTRIBUTION & GRANT	26,735
LGBT COMMUNITY CENTER 1800 MARKEY STREET SAN FRANCISCO,CA 94012			CONTRIBUTION & GRANT	68,100
BROADWAY CARES 165 West 46th Street Suite 1300 NEW YORK,NY 10036			CONTRIBUTION/GRANT	21,000
AMERICAN PROGRESS CENTER 1333 H Street NW 10th Floor WASHINGTON,DC 20005			GRANT	50,000
FRIENDS OF HIGH LINE 529 W 20th St 8W NEW YORK,NY 10011			GRANT	15,000
ROSIE'S THEATER KIDS 455 WEST 45TH STREET NEW YORK,NY 10036			GRANT	25,000
LIBERTY HILLQUEER YOUTH FUND 6420 WILSHIRE BLVD LOS ANGELES,CA 90048			GRANT	20,543
POINT FOUNDATION PO BOX 60108 LOS ANGELES,CA 90060			CONTRIBUTION & GRANT	15,000
PANCAN 1500 Rosecrans Avenue Suite 200 MANHATTAN BEACH,CA 90266			CONTRIBUTION & GRANT	52,660
CAMPUS PRIDE GRANT PO Box 240473 Charlotte,NC 28224			GRANT	7,500
GLAD 30 Winter Street Suite 800 Boston,MA 02108			GRANT	15,000
CENTERLINK P O Box 24490 Fort Lauderdale,FL 33307			GRANT	25,000
COLUMBIA UNIVERSITY 615 West 131st Street Room 254 NEW YORK,NY 10027			GRANT	70,000
Total ▶ 3a				1,431,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELTON JOHN AIDS FOUNDATION 584 BROADWAY SUITE 906 NEW YORK, NY 10012			GRANT/CONTRIBUTION	50,000
HETRICK MARTIN INSTITUTE 2 ASTOR PLACE NEW YORK, NY 10003			CONTRIBUTION & GRANT	25,000
FRIENDS IN DEED 594 BROADWAY SUITE 706 NEW YORK, NY 10012			GRANT	23,500
THE CENTER FOR ANTI VIOLENCE 327 7TH STREET SUITE 2 BROOKLYN, NY 11215			CONTRIBUTION & GRANT	12,500
IM FROM DRIFTWOOD 126 SOUTH 8TH STREET SUITE 3 BROOKLYN, NY 11249			GRANT	50,000
POLITICAL RESEARCH ASSOCIATES 1310 BROADWAY SUITE 201 SOMERVILLE, MA 02144			GRANT	25,000
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540			GRANT	50,000
FACE TO FACE AIDS PROJECT 75 LIVINGSTON STREET 30A BROOKLYN, NY 11201			SUPPORT PROGRAM	500
TEAM DC U ST NW WASHINGTON, DC 20001			CONTRIBUTION TO SUPPORT	2,500
GLAAD 104 W 29TH STREET FLOOR 4 NEW YORK, NY 10001			CONTRIBUTION/GRANT TO SUPPORT ORGANIZATION	20,309
VARIOUS CONTRIBUTIONS GRANTS 115 BRADFORD STREET PROVINCETOWN, MA 02657			VARIOUS CONTRIBUTIONS/TO SUPPORT ORGANIZATIONS	15,882
VINEYARD THEATER 108 E 15TH STREET NEW YORK, NY 10003			SUPPORT PROGRAMS	5,000
AIDS LIFE CYCLE 1035 MARKET STREET SUITE 400 SAN FRANCISCO, CA 94103			CONTRIBUTION TO SUPPORT ORGANIZATION	1,000
NYZCCC 119 W 23RD STREET 401 NEW YORK, NY 10011			CONTRIBUTION/GRANT TO SUPPORT	11,000
GLSEN 110 WILLIAM STREET 30TH FLOOR NEW YORK, NY 10011			CONTRIBUTION & GRANT TO SUPPORT ORGANIZATION	27,400
Total ▶ 3a				1,431,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE PUBLIC THEATER 425 LAFEYETTE STREET NEW YORK,NY 10003			SUPPORT GRANT	50,000
GET EQUAL EDUCATION FUND PO BOX 689 RIVERDALE,MD 20738			TO SUPPORT EDUCATION FUND	2,500
YOUTH OUTRIGHT WNC PO BOX 1893 ASHEVILLE,NC 28802			SUPPORT ORGANIZATION	5,000
THE TYLER CLEMENTI FOUNDATION 104 WEST 29TH STREET 4TH FLOOR NEW YORK,NY 10001			BUILDING GRANT	12,500
RUTH ELLIS CENTER 77 VICTOR STREET HIGHLAND PARK,MI 48203			GRANT SUPPORT	17,500
RESOURCE GENERATION 18 WEST 27TH STREET FLOOR 2 NEW YORK,NY 10001			SUPPORT LONG-TERM RELATIONSHIPS WITH 6 SOCIAL JUSTICE FOUNDATIONS	17,500
MAZZONI CENTER 21 S 12TH STREET 13TH FLOOR PHILADELPHIA,PA 19107			TO SUPPORT PEDIATRIC AND ADOLESCENT COMPREHENSIVE TRANSGENDER SERVICES	10,000
ADVOCATES FOR YOUTH 2000 M STREET NW SUITE 750 WASHINGTON,DE 20036			TO SUPPORT SPEAK OUT LGBT YOUTH DEVELOPMENT TO ADVANCE SEXUAL HEALTH AND RIGHTS	12,500
ABZYME RESEARCH FOUNDATION 67 IRVING PLACE 12TH FLOOR NEW YORK,NY 10003			SUPPORT GRANT	20,000
MOVEMENT ADVANCEMENT PROJECT 2215 MARKET STREET DENVER,CO 80205			GRANT TO SUPPORT PROJECT	25,000
HOUSING WORKS 730 9TH AVE NEW YORK,NY 10019			GRANT TO SUPPORT ORGANIZATION	25,000
LAMBDA LEGAL 120 WALL STREET 19TH FLOOR NEW YORK,NY 10005			GRANT TO SUPPORT ORGANIZATION	10,000
FENWAY HEALTH 1340 BOYLSTON STREET BOSTON,MA 02215			GRANT TO SUPPORT	30,000
ANNIE APPLESEED PROJECT 7319 SERRANO TERRACE DELRAY BEACH,FL 33446			GRANT TO SUPPORT MISSION	10,000
MOUNT SINAI HEALTH SYSTEM 555 W 57TH STREET NEW YORK,NY 10019			GRANT	10,000
Total ▶ 3a				1,431,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR ARTISTIC REVOLUTION 800 SCOTT STREET LITTLE ROCK,AR 72201			GRANT	10,000
THE CENTER FOR HIV LAW AND POLICY 65 BROADWAY SUITE 832 NEW YORK,NY 10006			GRANT	15,000
FAITH IN PUBLIC LIFE 1990 M STREET NW SUITE 740 WASHINGTON,DC 20036			2015 OUTGIVING GRANT	30,000
FREEDOM FOR ALL AMERICANS 1775 PENNSYLVANIA AVE NW SUITE 350 WASHINGTON,DC 20006			2015 OUTGIVING GRANT	30,000
GEORGIA EQUALITY 1530 DEKALB AVE NE STE A ATLANTA,GA 30307			2015 OUTGIVING GRANT	20,000
TRANSGENDER LAW CENTER PO BOX 70976 OAKLAND,CA 94612			GRANT TO SUPPORT ORGANIZATION	12,500
B CURED TODS DRIFTWAY OLD GREENWICH,CT 06870			GRANT TO SUPPORT ORGANIZATION	5,000
AFFIRMATIONS 290 W NINE MILE ROAD FERNDALE,MI 48220			GRANT TO SUPPORT ORGANIZATION	25,000
POLARIS PROJECT PO BOX 65323 WASHINGTON,DC 20035			GRANT/CONTRIBUTION TO SUPPORT ORGANIZATION	10,797
UGANDA PROJECT 164 W 130th Apt A New York,NY 10027			GRANT/CONTRIBUTION TO SUPPORT ORGANIZATION	5,000
PRESBYTERIAN WELCOME BROADWAY MALL ASSOCIATION 2095 BROADWAY 308 NEW YORK,NY 10023			GRANTS/CONTRIBUTIONS TO SUPPORT ORGANIZATION	15,000
WOMEN CROSSING IN SOUTH KOREA 3221 22ND Street San Francisco,CA 94110			GRANT/CONTRIBUTIONS FOR SUPPORT	500
AFTER SCHOOL ALL STARS 5670 WILSHIRE BLVD SUITE 620 LOS ANGELES,CA 90036			CONTRIBUTIONS/GRANT SUPPORT	15,000
BUBBLE 142 GREENE STREET NEW YORK,NY 10012			CONTRIBUTIONS/GRANTS FOR SUPPORT	5,000
CREATING CHANGE 1325 MASSACHUSETTS AVE NW SUITE 60 WASHINGTON,DC 20005			GRANTS/CONTRIBUTIONS FOR SUPPORT	1,949
Total ▶ 3a				1,431,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STATE AGENCY PROJECT 45 W 36TH STREET 6TH FLOOR NEW YORK,NY 10018			GRANTS/CONTRIBUTIONS FOR SUPPORT	20,000
COMMUNITY FOUNDATION OF GREATER 2100 FIRST AVE NORTH SUITE 700 BIRMINGHAM,AL 35203			GRANTS/CONTRIBUTIONS FOR SUPPORT	5,000
TRANSGENDER ALLIES GROUP 316 CALIFORNIA AVE SUITE 149 RENO,NV 89509			GRANTS/CONTRIBUTIONS FOR SUPPORT	10,000
OUR TOMORROW VISIONING PROJECT 99 MAGAZINE STREET CAMBRIDGE,MA 02139			GRANTS/CONTRIBUTIONS FOR SUPPORT	25,000
Total ▶ 3a				1,431,875

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE PALETTE FUND INC

EIN: 26-2736653

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRINTER	2014-06-18	750	75	SL	5	150			
BRADFORD OFFICE	2015-11-09	1,091,892		SL	39	4,666			
BROADWAY FURNITURE	2014-06-18	7,500	536	SL	7	804			
BROADWAY FURNITURE	2014-06-18	1,217	87	SL	7	174			
BRADFORD FURNITURE	2015-06-24	6,098		SL	7	436			

TY 2015 Investments - Other Schedule**Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY CROSSROADS	AT COST	704,975	704,975
MSSB REAL ESTATE DEBT	AT COST	7,784	7,821
RENEWAL 2 SOCIAL FUND	AT COST	189,444	189,444
D.E. SHAW OCULUS INT'L FUND	AT COST	1,327,383	1,528,592
FRONTPOINT OFFSHORE	AT COST		
STARBOARD OFFSHORE	AT COST	1,150,962	1,293,704
RENEWAL 3 US LIMITED	AT COST	90,788	90,788
MORGAN STANLEY	AT COST	721,937	629,029
WELLS FARGO	AT COST	1,839,543	1,686,792

**TY 2015 Land, Etc.
Schedule****Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PRINTER	750	225	525	525
BRADFORD OFFICE	1,091,892	4,666	1,087,226	1,087,226
BROADWAY FURNITURE				
BROADWAY FURNITURE	1,217	261	956	956
BRADFORD FURNITURE	6,098	436	5,662	5,662

TY 2015 Other Assets Schedule**Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	0	1,000	1,000

TY 2015 Other Expenses Schedule**Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	9,965		9,965	9,965
INSURANCE	3,373		3,373	3,373
LICENSE AND PERMITS	775		775	775
OFFICE SUPPLIES	16,000		16,000	16,000
TELEPHONE	4,955		4,955	4,955
WEBSITE	26,392		26,392	26,392
BANK SERVICE CHARGE	6,731		6,731	6,731
INVESTMENT ADVISORY FEES	71,466		71,466	71,466
MISCELLANEOUS	1,126		1,126	1,126

TY 2015 Other Income Schedule**Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	27,658	27,658	27,658
OTHER INCOME FROM K-1S	-146,710	-146,710	-146,710

TY 2015 Other Professional Fees Schedule**Name:** THE PALETTE FUND INC**EIN:** 26-2736653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	55,294	55,294	55,294	
PAYROLL & 401K FEES	3,832	3,832	3,832	
CONSULTING FEES	60,000	60,000	60,000	

TY 2015 Taxes Schedule

Name: THE PALETTE FUND INC

EIN: 26-2736653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	11,908	11,908	11,908	
PAYROLL TAXES	42,848	42,848	42,848	