Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE DANICA FOUNDATION

A Employer identification number
26-2471789

Number and street (or P O box number if mail is not delivered to street address) C/O GANER 1995 BROADWAY No 16 | Room/suite

B Telephone number (see instructions)
(212) 873-2982

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10023

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,586,989

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3	3	
	4	Dividends and interest from securities	30,428	30,428	30,428	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	30,776			
	b	Gross sales price for all assets on line 6a 55,248				
	7	Capital gain net income (from Part IV, line 2)		30,776		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	61,207	61,207	30,431	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,600	0	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,090	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,431	0	0	0
	22	Printing and publications	3,000	0	0	0
	23	Other expenses (attach schedule)	76,615	63,474	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	90,736	63,474	0	0
	25	Contributions, gifts, grants paid	69,156			69,156
	26	**Total expenses and disbursements.** Add lines 24 and 25	159,892	63,474	0	69,156
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-98,685			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			30,431	

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,642,333	1,586,989	1,586,989
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	50,000	50,000	0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	128,299	128,449	0
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,820,632	1,765,438	1,586,989
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	34,193	77,684	
	23	**Total liabilities**(add lines 17 through 22)	34,193	77,684	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	600	600	
	29	Retained earnings, accumulated income, endowment, or other funds	1,785,839	1,687,154	
	30	**Total net assets or fund balances**(see instructions)	1,786,439	1,687,754	
	31	**Total liabilities and net assets/fund balances**(see instructions)	1,820,632	1,765,438	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,786,439
2	Enter amount from Part I, line 27a	2	-98,685
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,687,754
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,687,754

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	Date sold **(d)** (mo , day, yr)
1 a	VANGUARD TARGET RETIREMENT INCOME	P	2009-10-30	
b	Capital Gains Dividends	P		
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	30,000		24,472	5,528
b	25,248			25,248
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a				5,528
b				25,248
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	30,776
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2014	41,890	142,567	0 293827
2013	62,938	142,567	0 441463
2012	37,552	142,567	0 263399
2011	33,646	142,567	0 236001
2010	21,270	148,593	0 143143

2	**Total** of line 1, column (d).	**2**	1 377833
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 275567
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	**4**	142,567
5	Multiply line 4 by line 3.	**5**	39,287
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	0
7	Add lines 5 and 6.	**7**	39,287
8	Enter qualifying distributions from Part XII, line 4.	**8**	69,156

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE ORGANIZATION Telephone no ▶(212) 873-2982

Located at ▶c/o GANER 1995 BROADWAY NEW YORK NY ZIP +4 ▶10023

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS HAINES 20 WEST 72nd STREET NEW YORK, NY 10023	PRESIDENT, DIRECTOR 10 00	0	0	0
MARY CLEVELAND 20 WEST 72nd STREET NEW YORK, NY 10023	SECRETARY, DIRECTOR 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	102,705
b	Average of monthly cash balances	1b	42,033
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	144,738
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	144,738
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,171
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	142,567
6	**Minimum investment return.** Enter 5% of line 5	6	7,128

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	69,156
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,156
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,156

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ ____________					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶ 2008-04-03

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	7,128	7,128	7,128	7,128	28,512
b 85% of line 2a	6,059	6,059	6,059	6,059	24,235
c Qualifying distributions from Part XII, line 4 for each year listed	69,156	42,762	63,836	38,495	214,249
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	69,156	42,762	63,836	38,495	214,249
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income	-2,268	87,233			84,965

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DR MARY CLEVELAND
1995 BROADWAY
NEW YORK, NY 10023
(212) 873-1472

b The form in which applications should be submitted and information and materials they should include

SUBMIT BY MAIL TO FOUNDATION ADDRESS, INCLUDE DETAILED DESCRIPTION OF RESEARCH PROPOSED & BUDGET

c Any submission deadlines

SUBMIT ALL PROPOSALS BY JUNE 30 FOR THE SUBSEQUENT CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS LIMITED TO $10,000

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				69,156
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					3
4 Dividends and interest from securities. . .					30,428
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					30,776
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	61,207

13 Total. Add line 12, columns (b), (d), and (e). **13** 61,207

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	Interest Income from Vanguard Investment Money Market
4	Dividend income from Vanguard Investment
8	CAPITAL GAINS FROM VANGUARD INVESTMENT

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Robert Ganer		2016-11-11		P00290593

Firm's name ▶ Ganer Ganer PLLC

Firm's EIN ▶ 13-4200651

Firm's address ▶ 1995 Broadway 16th Floor New York, NY 10023

Phone no (212) 873-1472

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK,NY 10065		501(C)(3)	Economic Policy	2,597
ROBERt SchalKENBACH FOUNDATION 211 EAST 43RD STREET 400 NEW YORK,NY 10017		501(C)(3)	Economic Policy	274
PUBLIC CITIZEN FOUNDATION 1600 20TH STREET NW WASHINGTON,DC 20009		501(C)(3)	Economic Policy	100
OPERATION RESPECT 199 NEW ROAD SUITE 61 397 LINWOOD,NJ 08221		501(C)(3)	Economic Policy	1,357
NATIONAL PARK FOUNDATION 1110 VERMONT AVENUE NW SUITE 200 WASHINGTON,DC 20005		501(C)(3)	Economic Policy	100
NATION MAGAZINE 520 EIGHTH AVENUE NEW YORK,NY 10018		501(C)(3)	Economic Policy	200
GREATER ITHACA 301 W COURT STREET ITHACA,NY 14850		501(C)(3)	Economic Policy	2,800
Graham Windom Leadership ONE PIERREPONT PLAZA BROOKLYN,NY 11201		501(C)(3)	Economic Policy	2,500
GRAHAM SCHOOL FOUNDATION 1 S BROADWAY HASTINGSONHUDSON,NY 10706		501(C)(3)	Economic Policy	2,000
LEFT FORUM CCNY 365 5TH AVENUE NEW YORK,NY 10016		GOV	Economic Policy	100
FUND FOR RECONCILIATION AND DEVELOPMENT 64 JEAN COURT RIVERHEAD,NY 11901		501(C)(3)	Economic Policy	603
FREEDOM OF PRESS FOUNDATION 601 VAN NESS AVENUE SUITE E731 SAN FRANCISCO,CA 94102		501(C)(3)	Economic Policy	250
FEDERATION FOR AMERICAN IMMIGRATION REFORM 25 MASSACHUSETTS AVENUE NW 330 WASHINGTON,DC 20001		501(C)(3)	Economic Policy	250
ECONOMISTS FOR PEACE & SECURITY BOX 5000 ANNANDALEONHUDSON,NY 12504		GOV	Economic Policy	610
COURAGE TO RESIST 484 LAKE PARK AVENUE 41 OAKLAND,CA 94610		501(C)(3)	Economic Policy	100
Total . . . . ▶ **3a**				69,156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONSUMERS UNION 101 TRUMAN AVENUE YONKERS,NY 10703		501(C)(3)	Economic Policy	50
CITY COLLEGE 21ST CENTURY FOUNDATION INC 160 CONVENT AVENUE NEW YORK,NY 10031		501(C)(3)	Economic Policy	500
AMIGOS WASHINGTON DC 1800 WEST LOOP SOUTH SUITE 1325 HOUSTON,TX 77027		501(C)(3)	Economic Policy	100
ALL SOULS CHURCH 1157 LEXINGTON AVENUE NEW YORK,NY 10075		501(C)(3)	Economic Policy	350
AMERICAN CHEMICAL SOCIETY 1155 SIXTEENTH STREET NW WASHINGTON,DC 20036		501(C)(3)	ECONOMIC POLICY	99
American Civil Liberties 125 Broad Street 18th Floor New York,NY 10004		501(C)(3)	Economic Policy	350
American Prospect 1710 Rhode Island Avenue NW 12TH FLOOR WASHINGTON,DC 20036		501(C)(3)	Economic Policy	100
BIOPHYSICAL SOCIETY 11400 ROCKVILLE PIKE SUITE 800 ROCKVILLE,MD 20852		501(C)(3)	ECONOMIC POLICY	315
BRENAN CENTER FOR JUSTICE 161 6TH AVENUE 12 NEW YORK,NY 10013		501(C)(3)	Economic Policy	100
CCNY Biomed Program 160 CONVENT AVENUE NEW YORK,NY 10031		501(C)(3)	Economic Policy	435
CENTER FOR EFFECTIVE GOVERNMENT 2040 S Street NW 2nd Floor WASHINGTON,DC 20009		501(C)(3)	ECONOMIC POLICY	100
CENTER FOR SCIENCE IN THE PUBLIC INTEREST 1220 L ST NW SUITE 300 WASHINGTON,DC 20005		501(C)(3)	ECONOMIC POLICY	150
Central Park Conservancy 14 EAST 60TH STREET NEW YORK,NY 10022		501(C)(3)	Economic Policy	500
CHARCOT MARIE TOOTH ASSOCIATION PO BOX 105 GLENOLDEN,PA 19036		501(C)(3)	ECONOMIC POLICY	100
Common Cause 1133 19th Street NW 9th Floor WASHINGTON,DC 20036		501(C)(3)	Economic Policy	1,000
Total . . . . ▶ **3a**				69,156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONSUMER REPORTS FOUNDATION PO BOX 96552 WASHINGTON, DC 20090		501(C)(3)	ECONOMIC POLICY	175
Corporate Accountability 10 Milk Street Suite 610 BOSTON, MA 02108		501(C)(3)	Economic Policy	1,000
COUNCIL OF GEORGIST ORGANIZATION PO BOX 57 EVANSTON, IL 60204		501(C)(3)	ECONOMIC POLICY	300
Democracy Now 207 W 25th St Floor 11 NEW YORK, NY 10001		501(C)(3)	Economic Policy	665
Demos 220 5TH AVENUE NEW YORK, NY 10001		501(C)(3)	Economic Policy	650
Dollars & Sense One Milk Street 5th floor BOSTON, MA 02109		501(C)(3)	Economic Policy	5,000
Esther's Aid for Abandoned Children 271 North Avenue NEW ROCHELLE, NY 10801		501(C)(3)	Economic Policy	1,250
Government Accountability Project 1612 K St NW Suite 1100 WASHINGTON, DC 20006		501(C)(3)	Economic Policy	400
GREENPEACE USA 702 H STREET NW STE 300 WASHINGTON, DC 20001		501(C)(3)	ECONOMIC POLICY	240
Institute of Policy Studies 1112 16th St NW Suite 600 WASHINGTON, DC 20036		501(C)(3)	Economic Policy	600
Judicial Process Commission 1921 Norton Street ROCHESTER, NY 14609		501(C)(3)	Economic Policy	100
Mother Jones Investigative Fund 222 Sutter Street Suite 600 SAN FRANCISCO, CA 94108		501(C)(3)	Economic Policy	100
MPP Foundation PO BOX 77492 CAPITOL HILL WASHINGTON, DC 20013		501(C)(3)	ECONOMIC POLICY	1,000
NATIONAL ADVOCATES FOR PREGNANT WOMEN 875 6TH AVENUE SUITE 1807 NEW YORK, NY 10001		501(C)(3)	ECONOMIC POLICY	100
National Parks Conservation Assn 777 6th Street NW Suite 700 WASHINGTON, DC 20001		501(C)(3)	Economic Policy	150
Total . . . . ▶ **3a**				69,156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Oxfam 355 Lexington Ave NEW YORK, NY 10017		501(C)(3)	Economic Policy	1,000
SIERRA CLUB FOUNDATION 85 SECOND STREET SUITE 750 SAN FRANCISCO, CA 94105		501(C)(3)	ECONOMIC POLICY	100
SPENCE-CHAPIN 410 E 92ND STREET NEW YORK, NY 10128		501(C)(3)	ECONOMIC POLICY	100
Thirteen 825 Eighth Avenue NEW YORK, NY 10019		501(C)(3)	Economic Policy	180
UNITED FOR A FAIR ECONOMY 62 SUMMER STREET BOSTON, MA 02110		501(C)(3)	ECONOMIC POLICY	8,000
WIKIMEDIA FOUNDATION 149 New Montgomery Street FL 6 SAN FRANCISCO, CA 94105		501(C)(3)	Economic Policy	270
WLIW 21 825 Eighth Avenue NEW YORK, NY 10019		501(C)(3)	Economic Policy	108
GIRLS EMPOWERED MENTALLY FOR SUCCESS 825 Eighth Avenue NEW YORK, NY 10019		501(C)(3)	Economic Policy	2,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104		501(C)(3)	Economic Policy	175
THE NEW PRESS 120 WALL STREET 31ST FLOOR NEW YORK, NY 10005		501(C)(3)	Economic Policy	50
THEATER FOR A NEW AUDIENCE 154 CHRISTOPHER STREET STE 3D NEW YORK, NY 10014		501(C)(3)	Economic Policy	900
UC BERKELEY FOUNDATION 2080 ADDISON STREET 4200 BERKELEY, CA 94704		501(C)(3)	Economic Policy	500
Wat Florida Dhammaram Inc 2421 OLD VINELAND KISSIMMEE, FL 34746		501(C)(3)	Economic Policy	25,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024		501(C)(3)	Economic Policy	49
ECONOMIC PRINCIPLES ONE GLENDINNING PLACE WESTPORT, CT 06880		501(C)(3)	Economic Policy	150
Total . . . . ▶ **3a**				69,156

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRICK COLLECTION 1 E 70TH STREET NEW YORK, NY 10021		501(C)(3)	Economic Policy	250
GLOBAL GIVING FOUNDATION 1110 VERMONT AVENUE NW SUITE 550 WASHINGTON, DC 20005		501(C)(3)	Economic Policy	115
HARVARD UNIVERSITY Massachusetts Hall CAMBRIDGE, MA 02138		501(C)(3)	Economic Policy	200
HIGHTOWER LOWDOWN PO BOX 3109 LANGHORNE, PA 19047		501(C)(3)	ECONOMIC POLICY	39
Elizabeth Cady Stanton and Susan B Anthony Statue Fund Inc PO BOX 150-074 VAN BRUNT STATION BROOKLYN, NY 11215		501(C)(3)	ECONOMIC POLICY	150
Total . . . . ▶ **3a**				69,156

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TY 2015 Accounting Fees Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,600	0	0	0

TY 2015 Investments - Other Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ART.SY, INC.	AT COST	50,000	0

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TY 2015 Other Assets Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Loan Receivable	128,299	128,449	

TY 2015 Other Expenses Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	322	0	0	0
MEMBERSHIP DUES	2,443	0	0	0
MEALS	32	0	0	0
LOCAL TRAVEL	383	0	0	0
OFFICE EXPENSES	9,647	0	0	0
TELEPHONE/TELECOMMUNICATIONS	173	0	0	0
PENALTIES & INTEREST	141	0	0	0
UNREALIZED LOSS FROM INVESTMENTS	63,474	63,474	0	0

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TY 2015 Other Liabilities Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN - HAINES & CLEVELAND	34,193	77,684

TY 2015 Taxes Schedule

Name: THE DANICA FOUNDATION

EIN: 26-2471789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE	275	0	0	0
FEDERAL	1,815	0	0	0