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E
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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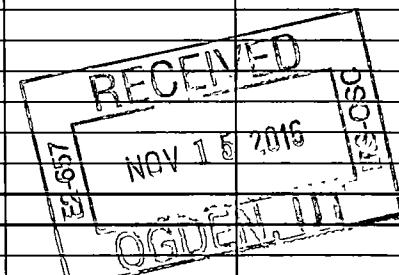
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation KAREN STIRLING FAMILY FOUNDATION		A Employer identification number 26-2166368												
Number and street (or P O box number if mail is not delivered to street address) FOUNDATION SOURCE 501 SILVERSIDE RD		Room/suite												
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377		(800) 839-1754												
G Check all that apply <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td></td><td>Initial return</td></tr> <tr><td></td><td>Final return</td></tr> <tr><td></td><td>Address change</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Initial return of a former public charity</td></tr> <tr><td></td><td>Amended return</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Name change</td></tr> </table>			Initial return		Final return		Address change	<input checked="" type="checkbox"/>	Initial return of a former public charity		Amended return	<input checked="" type="checkbox"/>	Name change	C If exemption application is pending, check here. ► <input type="checkbox"/>
	Initial return													
	Final return													
	Address change													
<input checked="" type="checkbox"/>	Initial return of a former public charity													
	Amended return													
<input checked="" type="checkbox"/>	Name change													
H Check type of organization <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td><input checked="" type="checkbox"/></td><td>Section 501(c)(3) exempt private foundation</td></tr> <tr><td><input type="checkbox"/></td><td>Section 4947(a)(1) nonexempt charitable trust</td></tr> <tr><td><input type="checkbox"/></td><td>Other taxable private foundation</td></tr> </table>		<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/>	Other taxable private foundation	D 1 Foreign organizations, check here. ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>						
<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation													
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust													
<input type="checkbox"/>	Other taxable private foundation													
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,505,262.		E If private foundation status was terminated under section 507(b)(1)(A), check here. ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ► <input type="checkbox"/>												
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)									
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)													
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.	40.	40.											
Operating and Administrative Expenses	3 Interest on savings and temporary cash investments													
	4 Dividends and interest from securities	26,533.	26,533.											
Revenue	5a Gross rents													
	b Net rental income or (loss)	177,295.												
Operating and Administrative Expenses	6a Net gain or (loss) from sale of assets not on line 10													
	b Gross sales price for all assets on line 6a	618,158.												
Revenue	7 Capital gain net income (from Part IV, line 2)		177,295.											
	8 Net short-term capital gain													
Operating and Administrative Expenses	9 Income modifications													
	10a Gross sales less returns and allowances													
Revenue	b Less Cost of goods sold													
	c Gross profit or (loss) (attach schedule)													
Operating and Administrative Expenses	11 Other income (attach schedule)													
	12 Total. Add lines 1 through 11	203,868.	203,868.											
Revenue	13 Compensation of officers, directors, trustees, etc	0.												
	14 Other employee salaries and wages													
Operating and Administrative Expenses	15 Pension plans, employee benefits													
	16a Legal fees (attach schedule)													
Revenue	b Accounting fees (attach schedule)													
	c Other professional fees (attach schedule)	13,574.	13,574.											
Operating and Administrative Expenses	17 Interest	3,289.												
	18 Taxes (attach schedule) (see instructions)[2].													
Revenue	19 Depreciation (attach schedule) and depletion													
	20 Occupancy													
Operating and Administrative Expenses	21 Travel, conferences, and meetings													
	22 Printing and publications													
Revenue	23 Other expenses (attach schedule) ATCH 3.	11,436.			11,436.									
	24 Total operating and administrative expenses.	28,299.	13,574.		11,436.									
Operating and Administrative Expenses	Add lines 13 through 23.	63,000.			63,000.									
	25 Contributions, gifts, grants paid	91,299.	13,574.		74,436.									
Revenue	26 Total expenses and disbursements Add lines 24 and 25													
	27 Subtract line 26 from line 12	112,569.												
Operating and Administrative Expenses	a Excess of revenue over expenses and disbursements													
	b Net investment income (if negative, enter -0-)		190,294.											
Revenue	c Adjusted net income (if negative, enter -0-)													



Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		50,548.	98,076.	98,076.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable.				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use.				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) ATCH 4		1,157,772.	1,227,813.	1,407,186.
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans.				
	13 Investments - other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,208,320.	1,325,889.	1,505,262.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable.				
	19 Deferred revenue.				
	20 Loans from officers, directors, trustees, and other disqualified persons.			5,000.	ATCH 5
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	5,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, ► <input checked="" type="checkbox"/>				
	check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg . and equipment fund.				
	29 Retained earnings, accumulated income, endowment, or other funds		1,208,320.	1,320,889.	
	30 Total net assets or fund balances (see instructions)		1,208,320.	1,320,889.	
	31 Total liabilities and net assets/fund balances (see instructions)		1,208,320.	1,325,889.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	1,208,320.
2 Enter amount from Part I, line 27a	2	112,569.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,320,889.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,320,889.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	177,295.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	74,163.	1,604,110.	0.046233
2013	36,278.	1,492,933.	0.024300
2012	101,242.	1,403,563.	0.072132
2011	73,965.	1,437,891.	0.051440
2010	88,471.	1,347,106.	0.065675

2 Total of line 1, column (d)	2	0.259780
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051956
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,572,665.
5 Multiply line 4 by line 3	5	81,709.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,903.
7 Add lines 5 and 6	7	83,612.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	74,436.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	(attach copy of letter if necessary - see Instructions)	1	3,806.
Date of ruling or determination letter				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	3,806.	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6	Credits/Payments	6a 6b 6c 6d	2,000. 1,806.	
a	2015 estimated tax payments and 2014 overpayment credited to 2015.			
b	Exempt foreign organizations - tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d	7	3,806.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	► Refunded	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►			

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. ATCH 6

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE,

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	X		
Website address ► N/A			
14	The books are in care of ► FOUNDATION SOURCE Located at ► 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE	Telephone no ► 800-839-1754 ZIP+4 ► 19809-1377	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
1b			
1c		X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		
4b		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 1,534,512.
b	Average of monthly cash balances	1b 62,102.
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 1,596,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,596,614.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 23,949.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,572,665.
6	Minimum investment return. Enter 5% of line 5	6 78,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 78,633.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 3,806.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 3,806.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 74,827.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 74,827.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 74,827.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 74,436.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 74,436.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 74,436.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				74,827.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13 , 20 12 , 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010	22,074.			
b From 2011	3,476.			
c From 2012	31,753.			
d From 2013				
e From 2014				
f Total of lines 3a through e	57,303.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$	74,436.			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				74,436.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	391.			391.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,912.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	21,683.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	35,229.			
10 Analysis of line 9				
a Excess from 2011	3,476.			
b Excess from 2012	31,753.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 8				
Total			► 3a	63,000.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			14	40.	
3 Interest on savings and temporary cash investments .			14	26,533.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income			18	177,295.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				203,868.	
13 Total Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)			13		203,868.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

► Karen Stirling
Signature of officer or trustee

10 | 31 | 16

President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY D HASKELL	Preparer's signature JEFFREY D HASKELL	Date 10/26/2016	Check <input type="checkbox"/> if self-employed	PTIN P01345770
	Firm's name ► FOUNDATION SOURCE			Firm's EIN ► 510398347	
	Firm's address ► ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY			11042	Phone no 8008391754

FORM 990PE, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT SERVICES	13,574.	13,574.
TOTALS	<u>13,574.</u>	<u>13,574.</u>

ATTACHMENT 1

ATTACHMENT 2FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2015	2,000.
990-PF EXCISE TAX FOR 2014	1,289.
TOTALS	<u>3,289.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATIVE FEES STATE OR LOCAL FILING FEES	11,411. 25.	11,411. 25.
TOTALS		<u>11,436.</u>

ATTACHMENT 3

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4DESCRIPTIONENDING
BOOK VALUE

AQR MANAGED FUTURES FUND CL I
 COLUMBIA ACORN FUND CLASS Z
 COLUMBIA BOND FUND CLASS Z
 COLUMBIA CORPORATE INCOME FUND
 COLUMBIA FDS SRS TR I DIVIDEND
 COLUMBIA FDS SRS TR, MIDCAP VA
 COLUMBIA LARGE CAP ENHANCED CO
 COLUMBIA SELECT LARGE CAP GROW
 CULLEN INTERNATIONAL
 ISHARE MSCI SINGAPOR
 ISHARES CURRENCY HEDGED MSCI E
 ISHARES MSCI EMERGING MARKETS
 NATIXIS ASG GLOBAL ALTERNAT Y
 PIMCO COMMODITY REAL RETURN ST
 UNDISCOVERED MANAGERS BEHAVIOR
 WILLIAM.B INTNL SM CP GR (I)

ENDING
FMV

50,000.
 28,356.
 118,158.
 75,000.
 46,446.
 24,960.
 135,217.
 64,607.
 105,000.
 8,050.
 93,182.
 84,724.
 127,414.
 110,000.
 125,000.
 31,699.
 47,349.
 28,518.
 117,337.
 87,477.
 60,697.
 36,733.
 306,805.
 126,535.
 95,564.
 10,280.
 92,823.
 75,647.
 131,748.
 41,483.
 119,247.
 28,943.

TOTALS

1,227,813.1,407,186.

ATTACHMENT 5FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: KAREN STIRLING

ORIGINAL AMOUNT: 5,000.

DATE OF NOTE: 10/04/2015

MATURITY DATE: 05/26/2016

REPAYMENT TERMS: DUE AT MATURITY

SECURITY PROVIDED: NONE

PURPOSE OF LOAN: CHARITABLE

DESCRIPTION AND FMV NONE

OF CONSIDERATION:

ENDING BALANCE DUE 5,000.

TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC. 5,000.

KAREN STIRLING FAMILY FOUNDATION
FORM 990-PF - PART IV

26-2166368

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
618,158.		PUBLICLY-TRADED SECURITIES 440,863.					177,295.	
TOTAL GAIN(LOSS)							<u>177,295.</u>	

KAREN STIRLING FAMILY FOUNDATION

26-2166368

ATTACHMENT 6

FORM 990PF, PART VII-A, LINE 3 - CONFORMED COPY OF THE CHANGES

FOUNDATION NAME CHANGE FILED WITH DELAWARE ON 03/22/16

Karen Stirling Family Foundation
EIN: 26-2166368
Taxable Year Ending December 31, 2015

Part VII-A, Line 3 (990-PF) - Changes Not Yet Reported

**CERTIFICATE OF AMENDMENT
OF
CERTIFICATE OF INCORPORATION
OF
THE KASTIA FOUNDATION
(a Delaware corporation not for profit and without capital stock)**

It is hereby certified that:

1. The name of the corporation is The KASTIA Foundation (the "Corporation").
2. The certificate of incorporation of the Corporation is hereby amended by striking out Article FIRST thereof and by substituting in lieu of said Article the following new Article:

"FIRST: The name of the corporation (hereinafter called the "Corporation") is Karen Stirling Family Foundation".

3. The amendment of the certificate of incorporation herein certified has been duly adopted in accordance with the provisions of Section 242 of the General Corporate Law of the State of Delaware.

Signed and acknowledged on March 20, 2016.

THE KASTIA FOUNDATION

By: Karen Stirling
Name: Karen Stirling
Title: President/Director

State of Delaware
Secretary of State
Division of Corporations
Delivered 11:37 AM 03/22/2016
FILED 11:37 AM 03/22/2016
SR 20161789132 - File Number 4516062

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
IAN STIRLING FOUNDATION SOURCE 501 SILVERSIDERD WILMINGTON, DE 19809-1377	VP 1.00	0.	0.	0.
KAREN STIRLING FOUNDATION SOURCE 501 SILVERSIDERD WILMINGTON, DE 19809-1377	PRES / DIR / SEC 1.00	0.	0.	0.
STEPHEN STIRLING FOUNDATION SOURCE 501 SILVERSIDERD WILMINGTON, DE 19809-1377	VP 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990EP, PART XVI - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
AFRICAN OYSTER TRUST OLD STABLES #3/4 NEWHOUSE FARM BUSINESS CENTRE, LANGLEY RD, EDSTONE HENLEY-IN-ARDEN UNITED KINGDOM B95 6DL	N/A PC	GENERAL & UNRESTRICTED	20,000.
BIG APPLE PERFORMING ARTS INC-NYC GAY MEN'S CHORUS 676A 9TH AVE, STE 405 NEW YORK, NY 10036	N/A PC	GENERAL & UNRESTRICTED	3,000.
JOAN DANCY AND PALS INC PO BOX 8157 RED BANK, NJ 07701	N/A PC	GENERAL & UNRESTRICTED	2,000
KAO, KHALIFAS VILLAGE CAMBODIA	NONE I	GENERAL & UNRESTRICTED	5,000
MEGHAN BRADLEY FOUNDATION INC 6 PRESTON DR BRANCHBURG, NJ 08876	N/A PC	GENERAL & UNRESTRICTED	5,000.
NO BARRIERS USA 224 CANYON AVE UNIT 207 FORT COLLINS, CO 80521	N/A PC	GENERAL & UNRESTRICTED	5,000.

FORM 906E, PART XVI - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>	ATTACHMENT 8 (CONT'D.)
PLANNED PARENTHOOD OF CENTRAL AND GREATER NORTHERN 196 SPEEDWELL AVE MORRISTOWN, NJ 07960	N/A PC	GENERAL & UNRESTRICTED	5,000	
SMILE TRAIN INC 41 MADISON AVE 28TH FL NEW YORK, NY 10010	N/A PC	GENERAL & UNRESTRICTED	2,000	
THE ASSISTANCE FUND OF CAMBODIA 2201 FRANCISCO DR STE 140 EL DORADO HLS, CA 95762	N/A PC	GENERAL & UNRESTRICTED	5,000.	
WOODLANDS WILDLIFE REFUGE INC PO BOX 5046 CLINTON, NJ 08809	N/A PC	GENERAL & UNRESTRICTED	5,000.	
WOODLANDS WILDLIFE REFUGE INC PO BOX 5046 CLINTON, NJ 08809	N/A PC	ANIMAL BEHAVIOR PROJECT	3,000	
YOU GOTTA BELIEVE THE OLDER CHILD ADOPTION & PERMA 3114 MERMAID AVE BROOKLYN, NY 11224	N/A PC	CHARITABLE EVENT	3,000	
				TOTAL CONTRIBUTIONS PAID <u>63,000</u>