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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2015**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

or **Section 4947(a)(1) Trust Treated as Private Foundation**
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

L & M WILLIAMS FAMILY FOUNDATION 080012214400

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

A Employer identification number

26-2029619

B Telephone number (see instructions)

503-464-3580

P O BOX 3168 - TRUST TAX

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97208

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c), line
16) ▶ \$ 4,428,457.J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	34,336.	34,336.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a 1,607,653.	1,607,653.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	64,602.	64,602.		STMT 5
12 Total. Add lines 1 through 11	272,114.	272,114.		
13 Compensation of officers, directors, trustees, etc.	13,799.	12,419.		1,380.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 6	1,500.	NONE	NONE	1,500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	2,117.	845.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 8	11,422.			11,422.
24 Total operating and administrative expenses. Add lines 13 through 23.	28,838.	13,264.	NONE	14,302.
25 Contributions, gifts, grants paid	637,428.			637,428.
26 Total expenses and disbursements. Add lines 24 and 25	666,266.	13,264.	NONE	651,730.
27 Subtract line 26 from line 12	-394,152.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		258,850.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	182,313.	221,443.	221,443.
	3	Accounts receivable ▶ 1,216.			
		Less allowance for doubtful accounts ▶	1,377.	1,216.	1,216.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 9	924,259.	673,275.	636,167.
	c	Investments - corporate bonds (attach schedule) . STMT 12	988,911.	750,345.	700,225.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 14	3,589,625.	3,183,365.	2,869,406.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,686,485.	4,829,644.	4,428,457.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,686,485.	4,829,644.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,686,485.	4,829,644.	
	31	Total liabilities and net assets/fund balances (see instructions)	5,686,485.	4,829,644.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,686,485.
2	Enter amount from Part I, line 27a	2	-394,152.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	10,744.
4	Add lines 1, 2, and 3	4	5,303,077.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	473,433.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,829,644.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs. MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,607,653.		1,434,477.	173,176.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			173,176.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	173,176.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,014,810.	5,586,252.	0.181662
2013	669,426.	6,126,298.	0.109271
2012	325,436.	6,131,241.	0.053078
2011	365,824.	6,338,729.	0.057713
2010	2,767,660.	8,716,048.	0.317536

2 Total of line 1, column (d)	2	0.719260
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.143852
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,884,418.
5 Multiply line 4 by line 3	5	702,633.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,589.
7 Add lines 5 and 6	7	705,222.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	651,730.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,177.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,177.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,177.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,025.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,157.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,182.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 5. Refunded ☐ 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>US BANK</u> Telephone no. ► <u>(503) 464-3580</u> Located at ► <u>555 SW OAK, PORTLAND, OR</u> ZIP+4 ► <u>97204</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes," to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LARRY WILLIAMS	TRUSTEE			
PO BOX 8126, BOISE, ID 83707	1	-0-	-0-	-0-
US BANK	AGENT			
PO BOX 3168, PORTLAND, OR 97208	1	13,799.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,762,526.
b	Average of monthly cash balances	1b	190,206.
c	Fair market value of all other assets (see instructions).	1c	3,006,068.
d	Total (add lines 1a, b, and c)	1d	4,958,800.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,958,800.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,382.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,884,418.
6	Minimum investment return. Enter 5% of line 5	6	244,221.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,221.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,177.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,177.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,044.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	249,044.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	249,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	651,730.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	651,730.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	651,730.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				249,044.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	2,347,568.			
b From 2011	53,839.			
c From 2012	21,926.			
d From 2013	367,885.			
e From 2014	741,543.			
f Total of lines 3a through e	3,532,761.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>651,730.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				249,044.
e Remaining amount distributed out of corpus.	402,686.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,935,447.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	2,347,568.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,587,879.			
10 Analysis of line 9				
a Excess from 2011	53,839.			
b Excess from 2012	21,926.			
c Excess from 2013	367,885.			
d Excess from 2014	741,543.			
e Excess from 2015	402,686.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 24				637,428.
Total			▶ 3a	637,428.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee
99004

07/25/2016
Date

OFFICER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

BECKY NORLANDER

Preparer's signature

Bede Al Jorlad

Date	
------	--

07/25/2016

Check ☐ if self-employed	PTIN
---	------

Firm's name ► US BANK

Firm's EIN ▶

Firm's address ► PO BOX 3168

PORTLAND, OR

97208

Phone no 503-464-3580

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABORATORIES	26.	26.
ABERDEEN FDS EMRGN	313.	313.
CAMBIAR INTL EQUITY FUND INS	127.	127.
AGILENT TECHNOLOGIES INC	12.	12.
AMERICAN AIRLINES GROUP INC	11.	11.
AMERICAN TOWER CORP	49.	49.
ANADARKO PETE CORP	56.	56.
APPLE COMPUTER INC	255.	255.
BANK OF AMERICA CORP	26.	26.
BMO 2YR SPX BR MTN 6.750%	2,025.	2,025.
BARCLAYS TREASURY BEAR 2/06/15	54.	54.
BARCLAYS TREASURY BEAR 4/10/15	966.	966.
BARC 3M GME RX MTN 14.800%	3.	3.
BERKSHIRE HATHAWAY 0.800% 2/02/15	120.	120.
BOEING COMPANY 2/11/16	161.	161.
BORG WARNER INC	24.	24.
BRUNSWICK CORP	16.	16.
CVS CORP COM	108.	108.
CABOT OIL GAS CORP CL A	4.	4.
CAUSEWAY EMERGING MARKETS INSTL	721.	721.
CHEVRONTXACO CORP COM	52.	52.
CISCO SYS INC	75.	75.
COMPUTER SCIENCES CORP	17.	17.
COSTCO WHSL CORP NEW COMMON STOCK	12.	12.
JOHN DEERE CAP MTN 0.950% 6/29/15	71.	71.
DISNEY WALT CO	36.	36.
DOW CHEM CO	146.	146.
DRIEHAUS ACTIVE INCOME FUND	814.	814.
EOG RES INC COM	30.	30.
EATON VANCE GLOBAL MACRO FD CL I	1,521.	1,521.
EMERSON ELEC CO	47.	47.
EXXON MOBIL CORP	174.	174.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FIFTH THIRD BANCORP	43.	43.
FIRST AMERICAN PRIME OBLIG FUND CL Y	35.	35.
FOOT LOCKER INC	89.	89.
GENERAL DYNAMICS CORP	32.	32.
GILEAD SCIENCES INC COM	68.	68.
HARLEY DAVIDSON INC.	26.	26.
HEWLETT PACKARD CO	24.	24.
HIGHLAND LONG SHORT EQUITY Z	700.	700.
HORMEL FOODS CORP	17.	17.
ILLINOIS TOOL WKS INC	132.	132.
INTERNATIONAL PAPER CO	47.	47.
ISHARES BARCLAYS TIPS BOND ETF	150.	150.
ISHARES MSCI EMERGING MARKETS ETF	845.	845.
MFC ISHARES TR MSCI EAFE INDEX FD	788.	788.
ISHARES RUSSELL 1000 VALUE INDEX ETF	673.	673.
ISHARES RUSSELL 1000 GROWTH ETF	541.	541.
ISHARES CORE MSCI EAFE ETF	503.	503.
ISHARES CORE MSCI EMERGING MKTS ETF	974.	974.
J P MORGAN CHASE & CO	208.	208.
JOHNSON & JOHNSON	19.	19.
JPMORGAN 5YR BASKET PP MTN 6/09/15	4,062.	4,062.
JPM 6M BBY CV MTN 11.750% 5/01/15	5.	5.
LOWES COMPANIES INC	77.	77.
MACYS INC	167.	167.
MARATHON OIL CORPORATION	38.	38.
MASTERCARD INC	61.	61.
MCKESSON HBOC INC COM	6.	6.
MEDTRONIC INC COMMON STOCK	30.	30.
MICROSOFT CORP COM	198.	198.
MONSANTO CO	33.	33.
MORGAN STANLEY DEAN WITTER & CO	62.	62.
NRG ENERGY INC	41.	41.
LOOMIS SAYLES STRATEGIC ALPHA FUND Y	890.	890.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NAVIENT CORP W D	145.	145.
NEUBERGER BERMAN LONG SH INS	4.	4.
NUVEEN HIGH INCOME BOND FD CL I	782.	782.
NUVEEN STRATEGIC INCOME I	1,758.	1,758.
NUVEEN CORE PLUS BOND I	1,253.	1,253.
NUVEEN SHORT TERM BOND FUND CL I	2,260.	2,260.
OCCIDENTAL PETE CORP COM	52.	52.
OPPENHEIMER SENIOR FLOATING RATE I	1,573.	1,573.
PPG INDS INC COM	40.	40.
PFIZER INC	216.	216.
PITNEY BOWES INC COM	46.	46.
POLARIS INDS INC	43.	43.
PRUDENTIAL FINL INC	176.	176.
ROCKWELL INTL CORP NEW COM	125.	125.
T ROWE PRICE MID CAP GROWTH FD #64	168.	168.
T ROWE PRICE INTL GR&INC FD	1,030.	1,030.
T ROWE PRICE SC STOCK	129.	129.
T ROWE PRICE MID CAP VALUE FUND	409.	409.
MIDCAP SPDR TRUST SERIES I E T F	73.	73.
SCHWAB CHARLES CORP	9.	9.
SCOUT INTERNATIONAL FUND	699.	699.
SEMPRA ENERGY COM	122.	122.
STRYKER CORP	27.	27.
TYSON FOODS INC CL A	25.	25.
UNION PACIFIC CORPORATION COMMON STOCK	15.	15.
UNITED TECHNOLOGIES CORP	64.	64.
UNITED HEALTH GROUP INC	40.	40.
VANGUARD 500 IDX ADML	2,946.	2,946.
WELLS FARGO & CO NEW	201.	201.
WESTERN DIGITAL CORP COM	50.	50.
WYNDHAM WORLDWIDE CORP	11.	11.
WYNN RESORTS LTD	19.	19.
MEDTRONIC PLC	32.	32.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
CHUBB LTD	94.	94.
ROYAL CARIBBEAN CRUISES LTD	44.	44.
	-----	-----
TOTAL	34,336.	34,336.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
NFS	47,837.	47,837.
NFS	16,765.	16,765.
	-----	-----
TOTALS	64,602.	64,602.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	270.	270.
FEDERAL ESTIMATES - PRINCIPAL	1,272.	
FOREIGN TAXES ON QUALIFIED FOR	468.	468.
FOREIGN TAXES ON NONQUALIFIED	107.	107.
	-----	-----
TOTALS	2,117.	845.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NFS	11,422.	11,422.
TOTALS	----- 11,422. =====	----- 11,422. =====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
APPLE INC	12,080.		
J P MORGAN CHASE & CO	7,183.		
OCCIDENTAL PETROLEUM CORP	6,102.		
UNITED TECHNOLOGIES CORP	5,658.		
ISHARES MSCI EAFE ETF	39,070.	64,311.	60,253.
SCOUT INTERNATIONAL FUND	46,670.		
T ROWE PRICE INTL GR&INC FD	52,670.	49,649.	47,185.
PFIZER INC	5,355.		
BOEING CO	6,177.		
FIFTH THIRD BANCORP	6,199.		
MACYS INC	6,134.		
MASTERCARD INC	6,576.		
POLARIS INDS INC	5,650.		
PRUDENTIAL FINANCIAL INC	7,858.		
WELLS FARGO CO	3,293.		
HIGHLAND LONG SHORT EQUITY Z	15,496.	21,891.	20,924.
TFS MARKET NEUTRAL FUND	13,313.		
ANADARKO PETROLEUM CORP	7,201.		
BANK OF AMERICA CORP	6,516.		
CVS HEALTH CORPORATION	5,706.		
EMERSON ELECTRIC CO	6,931.		
EXXON MOBIL CORP	7,441.		
FOOT LOCKER INC	5,664.		
GOOGLE INC CL A	3,740.		
MICROSOFT CORP	12,567.		
ABERDEEN FDS EMRGN MKT INSTL	50,839.		
MIDCAP SPDR TRUST SERIES I	4,625.	1,779.	2,540.
T ROWE PRICE SC STOCK	44,567.	32,260.	31,119.
AGILENT TECHNOLOGIES INC	4,520.		

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ILLINOIS TOOL WORKS INC	7,944.		
JARDEN CORP	6,150.		
LOWES CO INC	7,577.		
MARATHON OIL CORPORATION	6,339.		
MOHAWK INDS INC	6,204.		
MONSANTO CORP	6,829.		
MORGAN STANLEY	6,229.		
ROCKWELL AUTOMATION INC	6,329.		
TYSON FOODS INC	6,345.		
ISHARES MSCI EMERG MKTS	71,438.	77,276.	66,215.
T ROWE PRICE MID CAP GRWTH FD	51,072.	37,171.	38,461.
T ROWE PRICE MID CAP VALUE FD	50,598.	34,986.	27,579.
BORG WARNER INC	5,572.		
BRUNSWICK CORP	5,743.		
CALIFORNIA RESOURCES CORP	214.		
CHEVRON CORPORATION	5,680.		
DOW CHEMICAL CO	6,241.		
E O G RES INC	5,669.		
GILEAD SCIENCES INC	11,346.		
GOOGLE INC CL C	3,729.		
HARLEY DAVIDSON INC	5,719.		
INTERNATIONAL PAPER CO	5,608.		
ISHARES RUSSELL 1000 GRWTH	28,802.	32,588.	35,017.
KEYSIGHT TECHNOLOGIES INC	1,724.		
MEDTRONIC INC	5,633.		
MYLAN INC	5,440.		
NAVIENT CORP W D	3,939.		
NRG ENERGY INC	6,833.		
P P G INDS INC	5,592.		

L & M WILLIAMS FAMILY FOUNDATION 080012214400

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
PITNEY BOWES INC	5,798.		
SEMPRA ENERGY	5,659.		
STRYKER CORP	5,777.		
VANGUARD 500 INDEX ADMIRAL	38,690.	173,071.	173,513.
CAMBIAR INTL EQUITY FUND INS	20,932.	20,932.	20,903.
CAUSEWAY EMERGING MARKETS INST	48,715.	48,715.	36,830.
NEUBERGER BERMAN LONG SH INS	23,087.	25,440.	24,730.
ROBECO BOSTON PARTNERS L S RSR	23,262.	24,088.	23,693.
ISHARES RUSSELL 1000 VALUE		29,118.	27,205.
	-----	-----	-----
TOTALS	924,259.	673,275.	636,167.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
JPMORGAN 5YR 6/9/15	200,000.		
BARCLAYS BANK 2/6/15	14,058.		
BARCLAYS BANK 4/10/15	95,233.		
BARCLAYS BANK 4/10/15	25,000.		
DRIEHAUS ACTIVE INCOME FUND	25,302.	23,098.	21,560.
ISHARES BARCLAYS TIPS BOND	56,941.	45,901.	44,640.
LOOMIS SAYLES AFS STRAT Y	26,270.	23,301.	21,433.
NUVEEN CORE PLUS BOND CLASS I	31,382.	31,382.	28,585.
NUVEEN STRATEGIC INCOME I	54,806.	25,222.	22,667.
OPPENHEIMER SR FLOAT RATE Y	34,471.	34,471.	31,549.
BMO 2YR SPX BR MTN 5/15/15	30,000.		
JOHN DEERE CAP 0.950 6/29/15	15,162.		
BERKSHIRE HATHAWAY 0.8 2/11/16	15,074.	15,074.	15,002.
NUVEEN HIGH INCOME BD FD	26,887.	10,849.	7,945.
NUVEEN SHORT TERM BD FD	135,577.	138,803.	136,420.
JPMORGAN 3YR 4/28/16	15,000.	15,000.	8,834.
BMO 2YR EFA BR 3/18/15	15,000.		
BARC 2YR TLT BR 4/29/15	10,000.		
EATON VANCE GLOBAL MACRO FD	24,748.	29,244.	28,307.
BMO 2Y SPX TW MTN 10/31/2016	20,000.	20,000.	20,654.
BMO 2Y EFA TW MTN 10/31/2016	25,000.		
JPM 2Y EFA BR 5/26/2016	25,000.	25,000.	23,878.
BANK OF MONTREAL 9/30/2016	13,000.	13,000.	9,716.
BMO 2Y EEM TW 5/27/2016	10,000.	10,000.	7,410.
BMO 2Y EEM TW MTN 10/31/2016	25,000.	25,000.	18,995.
BARC 3M GME RX MTN 2/5/2015	10,000.		
JPM 6M BBY RX 5/1/2015	10,000.		
BMO 15M SPX 1/30/2017		60,000.	59,262.
JPM 24M SPX 6/30/2017		90,000.	87,894.

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
BANK OF MONTREAL 4/28/2017		35,000.	31,049.
BMO 15M EFA 1/30/2017		25,000.	24,205.
JPM 2Y EFA		15,000.	14,355.
JPM 2Y EEM 1/31/2017		15,000.	12,660.
JPM 24M EEM 10/31/2017		25,000.	23,205.
		-----	-----
TOTALS	988,911.	750,345.	700,225.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
		-----	-----	---
D.R. EL DORADO LLC	C	1,811,833.	1,820,271.	1,820,271.
NFS	C	1,657,792.	1,363,094.	1,049,135.
SURRENDER CHARGE	C	120,000.	-----	-----
TOTALS		3,589,625.	3,183,365.	2,869,406.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING ADJ	8.
OPTION PREMIUM ADJ	736.
BSU RECOVERY OF GRANT	10,000.
TOTAL	10,744.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DR EL DORADO ADJ	4,866.
JACKSON LIFE INSURANCE ADJ PY	442,649.
NFS PY ADJ	25,918.

TOTAL	473,433.
	=====

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

BAA MENS BASKETBALL

ADDRESS:

1910 UNIVERSITY DR

BOISE, ID 83725

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BAA MENS FOOTBALL

ADDRESS:

1910 UNIVERSITY DR

BOISE, ID 83725

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

THE CENTER AT BOISE STATE

ADDRESS:

1910 UNIVERSITY DRIVE

BOISE, ID 83725

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

UNIVERSITY

AMOUNT OF GRANT PAID 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CHRIST THE KING

ADDRESS:

103 3RD STREET SOUTH

NAMPA, ID 83651

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

CHURCH

AMOUNT OF GRANT PAID 264,328.

RECIPIENT NAME:

NATIONAL OLD TIME FIDDLERS

ADDRESS:

115 W IDAHO

WEISER, ID 83672

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

UNIVERSITY OF IDAHO FOUNDATION

GARY HASENOEHRL MEM SCHOLARSHIP

ADDRESS:

709 DEAKIN AVENUE

MOSCOW, ID 83844

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

FOUNDATION

AMOUNT OF GRANT PAID 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MIDVALE CHURCH OF CHRIST

ADDRESS:

PO BOX 157

MIDVALE, ID 83645

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

CHURCH

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

SAINT ALPHONSUS FOUNDATION

ADDRESS:

1055 N CRTIS ROAD

BOISE, ID 83706

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 28,500.

RECIPIENT NAME:

FELLOWSHIP OF CHRISTIAN ATHLETES

ADDRESS:

6809 LEISURE LANE

NAMPA, ID 83687

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

CAMUS COUNTY SENIOR CITIZENS INC

ADDRESS:

129 W WILLOW AVE

FAIRFIELD, ID 83327

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNREISTRICED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

CAMPUS CRUSADE FOR CHRIST

ADDRESS:

PO BOX 628222

ORLANDO, FL 32862

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,600.

RECIPIENT NAME:

THE COLLEGE OF IDAHO

ADDRESS:

2112 CLEVELAND BLVD

CALDWELL, ID 83605

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 62,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

IDAHO YOUTH RANCH

ADDRESS:

5465 W IRVING ST

BOISE, ID 83706

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

LOVE, INC

ADDRESS:

16446 FRANKLIN RD

NAMPA, ID 83687

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

DEEP STREAM MINISTRIES

ADDRESS:

2220 COUNTY ROAD 210 WEST STE 108

ST JOHNS, FL 32259

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

BOISE RESCUE MISSION

ADDRESS:

520 FRONT ST

BOISE, ID 83702

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

IDAHO FREEDOM FOUNDATION

ADDRESS:

2404 W BAML DR

BOISE, ID 83705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

FOUNDATION

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

PARMA SCHOOL DISTRICT #137

ADDRESS:

805 E MCCONNELL ST

PARMA, ID 83660

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 12,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MIDVALE SWIMMING POOL

ADDRESS:

E BRIDGE STREET

MIDVALE, ID 84047

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

BAA WOMENS BASKETBALL

ADDRESS:

1910 UNIVERSITY DR

BOISE, ID 83725

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MIDVALE EMT'S

ADDRESS:

PO BOX 131

MIDVALE, ID 83645

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
BRONCO ATHLETIC ASSOCIATION
ADDRESS:
1910 UNIVERSITY DR
BOISE, ID 83725
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BOB MADDEN SCHOLARSHIP FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:
MIDVALE LIBRARY
ADDRESS:
70 E BRIDGE ST
MIDVALE, ID 83645
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
OWYHEE BASEBALL INC
ADDRESS:
112 E WASHINGTON
HOMEDALE, ID 83628
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

TOTAL GRANTS PAID: 637,428.
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