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**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

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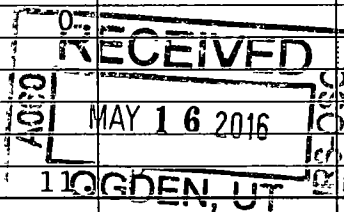
For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>17742 FOUNDATION</b>		A Employer identification number <b>26-1971513</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>4853 BRIAR RIDGE COURT</b>	Room/suite	B Telephone number <b>(303) 527-0223</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOULDER, CO 80301-3980</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>460,157.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		20,958.	20,958.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<10,199.>			
b Gross sales price for all assets on line 6a <b>161,417.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		10,760.	20,959.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		456.	46.		410.
b Accounting fees STMT 4		2,485.	249.		2,236.
c Other professional fees STMT 5		8,796.	8,796.		0.
17 Interest					
18 Taxes STMT 6		219.			0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		105.			94.
24 Total operating and administrative expenses. Add lines 13 through 23		12,061.	9,102.		2,740.
25 Contributions, gifts, grants paid		16,400.			16,400.
26 Total expenses and disbursements. Add lines 24 and 25		28,461.	9,102.		19,140.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<17,701.>			
b Net investment income (if negative, enter -0-)			11,857.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUN 03 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		12,222.	33,739.	33,739.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		141,298.	164,078.	164,078.
		b Investments - corporate stock STMT 9		113,738.	98,855.	98,855.
		c Investments - corporate bonds STMT 10		236,723.	163,485.	163,485.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		503,981.	460,157.	460,157.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		503,981.	460,157.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b>		503,981.	460,157.		
31	<b>Total liabilities and net assets/fund balances</b>		503,981.	460,157.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	503,981.
2	Enter amount from Part I, line 27a	2	<17,701.>
3	Other increases not included in line 2 (itemize) ▶ <u>NONDIVIDEND DISTRIBUTIONS</u>	3	54.
4	Add lines 1, 2, and 3	4	486,334.
5	Decreases not included in line 2 (itemize) ▶ <u>UNREALIZED LOSS ON INVESTMENTS</u>	5	26,177.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	460,157.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	161,417.	171,616.	<10,199.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			<10,199.>

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<10,199.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	29,832.	515,915.	.057823
2013	29,505.	515,360.	.057251
2012	16,714.	508,919.	.032842
2011	14,875.	495,577.	.030016
2010	0.	408,205.	.000000

2	Total of line 1, column (d)	2	.177932
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035586
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	484,073.
5	Multiply line 4 by line 3	5	17,226.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	119.
7	Add lines 5 and 6	7	17,345.
8	Enter qualifying distributions from Part XII, line 4	8	19,140.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	119.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
<b>3</b> Add lines 1 and 2	3	119.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	119.
<b>6</b> Credits/Payments		
<b>a</b> 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
<b>b</b> Exempt foreign organizations - tax withheld at source	6b	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b> Backup withholding erroneously withheld	6d	
<b>7</b> Total credits and payments Add lines 6a through 6d	7	0.
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	119.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b> Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>1c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	X	
14 The books are in care of <b>CLIFFORD M. SIMMS, TRUSTEE</b> Telephone no <b>(303) 527-0223</b> Located at <b>4853 BRIAR RIDGE COURT, BOULDER, CO</b> ZIP+4 <b>80301-3980</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X
	16	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLIFFORD M. SIMMS 4853 BRIAR RIDGE COURT BOULDER, CO 80301-3980	TRUSTEE 2.00	0.	0.	0.
DANEEN S. LEIBY 4853 BRIAR RIDGE COURT BOULDER, CO 80301-3980	TRUSTEE 1.00	0.	0.	0.
CHARLOTTE S. DABBS 4853 BRIAR RIDGE COURT BOULDER, CO 80301-3980	TRUSTEE 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	470,113.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	21,332.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	0.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	491,445.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	491,445.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	7,372.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	484,073.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	24,204.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	24,204.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	119.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	119.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	24,085.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	24,085.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	24,085.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	19,140.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	19,140.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	119.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	19,021.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				24,085.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			12,878.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 19,140.				
<b>a</b> Applied to 2014, but not more than line 2a			12,878.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				6,262.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (c), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				17,823.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CHRISTIAN MISSIONS IN MANY LANDS P.O. BOX 13 SPRING LAKE, NJ 07762	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000.
CHRISTIAN WORKERS FELLOWSHIP, INC. P.O. BOX 12347 KANSAS CITY, KS 66112	N/A	PUBLIC CHARITY	OPERATING SUPPORT	3,000.
CRU P.O. BOX 628222 ORLANDO, FL 32862	N/A	PUBLIC CHARITY	OPERATING SUPPORT	7,000.
INTERVARSITY CHRISTIAN FELLOWSHIP/USA 6400 SCHROEDER ROAD MADISON, WI 53707	N/A	PUBLIC CHARITY	OPERATING SUPPORT	400.
MISSION AVIATION FELLOWSHIP P.O. BOX 47 NAMPA, ID 83653	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>16,400.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





17742 FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	4,000 ALCOA INC NTS 5.125%	P	09/22/14	08/03/15
b	3,000 AMER TOWER NTS 5.050%	P	02/12/15	05/12/15
c	2,000 FHLCCM MT NTS 3.750%	P	VARIOUS	03/03/15
d	4,000 NEWFIELD NTS 5.375%	P	VARIOUS	12/29/15
e	5,000 TECK RES LTD NTS 4.500%	P	VARIOUS	11/10/15
f	3,000 WPX ENERGY INC NTS 6.000%	P	03/03/15	12/29/15
g	.9 SHS MEDTRONIC PLC	P	01/27/15	01/27/15
h	28 SHS NOBLE CORP PLC	P	11/06/14	09/30/15
i	4,000 AMERN AXLE NTS 6.625%	P	11/12/13	03/03/15
j	3,000 AMER TOWER NTS 7.000%	P	11/30/10	02/12/15
k	3,000 BAC SER NTS 8.125%	P	02/27/13	12/29/15
l	6,000 CBS CORP NTS 4.300%	P	12/06/11	03/16/15
m	4,000 CRH AMER INC NTS 5.750%	P	03/09/11	12/29/15
n	4,000 CENTURLINK NTS 6.450%	P	11/26/12	10/21/15
o	.8 SHS CHEMOURS COMPANY	P	11/17/10	07/02/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,016.		4,065.	<49.>
b	3,273.		3,277.	<4.>
c	2,177.		2,166.	11.
d	3,080.		4,034.	<954.>
e	3,448.		3,857.	<409.>
f	1,950.		3,000.	<1,050.>
g	68.		69.	<1.>
h	306.		583.	<277.>
i	4,350.		4,160.	190.
j	3,370.		3,424.	<54.>
k	3,049.		3,400.	<351.>
l	6,408.		6,116.	292.
m	4,473.		4,076.	397.
n	3,960.		4,296.	<336.>
o	13.		9.	4.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<49.>
b			<4.>
c			11.
d			<954.>
e			<409.>
f			<1,050.>
g			<1.>
h			<277.>
i			190.
j			<54.>
k			<351.>
l			292.
m			397.
n			<336.>
o			4.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

17742 FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	5 SHS CHEMOURS COMPANY	P	11/17/10	09/23/15
b	5,000 CHESAPEAKE ENERGY NTS 6.125%	P	02/22/12	11/25/15
c	6,000 CITI NTS 8.500%	P	12/11/12	09/14/15
d	5 SHS COSTCO WHOLESALE CORP	P	11/17/10	03/05/15
e	6,000 DIRECTV HLDGS NTS 5.200%	P	02/22/12	09/22/15
f	15 SHS DOW CHEMICAL COMPANY	P	01/31/12	04/23/15
g	4,000 ENERGY TRANSFER NTS 7.500%	P	12/07/10	06/15/15
h	4,000 FREEPORT MCMORAN NTS 3.550%	P	03/05/13	12/01/15
i	29 SHS GENERAL ELECTRIC COMPANY	P	07/27/11	04/14/15
j	6,000 GECC MT NTS 5.625%	P	01/17/12	06/04/15
k	17 SHS GULFMARK OFFSHORE	P	11/17/10	03/24/15
l	9 SHS HONEYWELL INTL INC	P	VARIOUS	03/24/15
m	4,000 HORNBECK NTS 5.875%	P	08/09/13	09/28/15
n	5,000 IL ST TXBL NTS 5.877%	P	12/11/12	10/14/15
o	4,000 INTL PAPER NTS 7.500%	P	11/23/10	06/12/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	40.		58.	<18.>
b	2,125.		5,000.	<2,875.>
c	7,240.		7,213.	27.
d	752.		334.	418.
e	6,565.		6,459.	106.
f	768.		498.	270.
g	4,511.		4,143.	368.
h	2,742.		3,975.	<1,233.>
i	806.		528.	278.
j	6,689.		6,392.	297.
k	226.		509.	<283.>
l	941.		475.	466.
m	3,090.		4,046.	<956.>
n	5,394.		5,457.	<63.>
o	5,058.		4,545.	513.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			<18.>
b			<2,875.>
c			27.
d			418.
e			106.
f			270.
g			368.
h			<1,233.>
i			278.
j			297.
k			<283.>
l			466.
m			<956.>
n			<63.>
o			513.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

17742 FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SHS JPMORGAN CHASE & COMPANY	P	11/17/10	06/05/15
b	5,000 JPMORGAN DEP SHS 7.900%	P	01/23/13	12/29/15
c	4,000 JOY GLOBAL NTS 5.125%	P	11/26/12	07/21/15
d	18 SHS MICROSOFT CORP	P	11/17/10	06/02/15
e	4,000 MOSAIC SR NTS 4.250%	P	11/12/13	10/05/15
f	17 SHS NATIONAL OILWELL VARCO	P	11/17/10	07/01/15
g	4,000 OFFSHORE GRP NTS 7.500%	P	09/24/13	06/30/15
h	5,000 PNC FINL SVCS NTS 6.750%	P	05/29/13	08/31/15
i	4,000 PEABODY ENERGY NTS 6.250%	P	06/17/14	06/30/15
j	28 SHS QUALCOMM INC	P	VARIOUS	12/16/15
k	48.563 SHS SCOUT MDCP	P	VARIOUS	03/19/15
l	85.695 SHS SCOUT MDCP	P	06/13/11	03/31/15
m	4,000 STARWOOD HOTELS NTS 4.500%	P	09/17/14	11/10/15
n	.494 SHS TALEN ENERGY CORP	P	05/10/12	06/03/15
o	7 SHS TALEN ENERGY CORP	P	05/10/12	07/09/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	809.		471.	338.
b	5,087.		5,790.	<703.>
c	4,308.		4,355.	<47.>
d	850.		463.	387.
e	4,046.		3,960.	86.
f	796.		907.	<111.>
g	2,432.		4,178.	<1,746.>
h	5,463.		5,775.	<312.>
i	1,330.		4,007.	<2,677.>
j	1,347.		1,659.	<312.>
k	796.		852.	<56.>
l	1,402.		1,214.	188.
m	3,449.		3,857.	<408.>
n	10.		8.	2.
o	120.		107.	13.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
			338.
			<703.>
			<47.>
			387.
			86.
			<111.>
			<1,746.>
			<312.>
			<2,677.>
			<312.>
			<56.>
			188.
			<408.>
			2.
			13.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

17742 FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,000 TECK COMINCO NTS 6.125%	P	12/27/10	08/31/15
b	4,000 TEEKAY CORP NTS 8.500%	P	11/24/10	12/29/15
c	7 SHS UNION PACIFIC CORP	P	11/04/11	04/16/15
d	4,000 UNITED CONTINENTAL NTS 6.375%	P	08/23/13	05/04/15
e	4,000 US TREASURY NTS 3.500%	P	11/17/10	08/31/15
f	5,000 WF PERP PFD NTS 7.980%	P	01/23/13	12/29/15
g	59.539 SHS WESTPORT SELECT CAP FUND	P	VARIOUS	03/31/15
h	7,000 WILLIAMS COS NTS 8.750%	P	04/09/12	12/29/15
i	25 SHS COVIDIEN PLC	P	01/19/12	01/27/15
j	23 SHS EATON CORP PLC	P	12/01/12	08/20/15
k	61 SHS WEATHERFORD INTL PLC	P	03/18/13	04/07/15
l	8 SHS ACE LTD	P	03/19/12	06/26/15
m	CAPITAL GAINS DIVIDENDS			
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,400.		5,115.	<1,715.>
b	2,786.		4,228.	<1,442.>
c	754.		350.	404.
d	4,263.		4,065.	198.
e	4,353.		4,129.	224.
f	5,200.		5,808.	<608.>
g	1,165.		1,373.	<208.>
h	5,206.		9,273.	<4,067.>
i	2,719.		1,095.	1,624.
j	1,335.		1,096.	239.
k	835.		732.	103.
l	826.		585.	241.
m	5,442.			5,442.
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			<1,715.>
b			<1,442.>
c			404.
d			198.
e			224.
f			<608.>
g			<208.>
h			<4,067.>
i			1,624.
j			239.
k			103.
l			241.
m			5,442.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<10,199.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL	25,585.	5,442.	20,143.	20,143.	
LPL FINANCIAL - ACCRUED INTEREST PAID	<838.>	0.	<838.>	<838.>	
LPL FINANCIAL - U.S. TREASURY	1,653.	0.	1,653.	1,653.	
TO PART I, LINE 4	26,400.	5,442.	20,958.	20,958.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	456.	46.		410.
TO FM 990-PF, PG 1, LN 16A	456.	46.		410.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,485.	249.		2,236.
TO FORM 990-PF, PG 1, LN 16B	2,485.	249.		2,236.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,796.	8,796.		0.
TO FORM 990-PF, PG 1, LN 16C	8,796.	8,796.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2014 FORM 990-PF BALANCE DUE	219.	0.		0.
TO FORM 990-PF, PG 1, LN 18	219.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	105.	11.		94.
TO FORM 990-PF, PG 1, LN 23	105.	11.		94.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
44,000 FNMA NTS 5.375%	X		46,714.	46,714.
6,000 US TREASURY BOND 7.500%	X		6,343.	6,343.
23,000 US TREASURY NOTE 3.500%	X		24,046.	24,046.
5,000 CALIFORNIA ST BOND 7.550%		X	7,303.	7,303.
38,000 FHLMC MT NTS 3.750%	X		40,678.	40,678.
23,000 US TREASURY BOND 6.250%	X		29,688.	29,688.
5,000 LA CA SCH DIST BOND 5.750%		X	5,987.	5,987.
3,000 US TREASURY BOND 3.500%	X		3,319.	3,319.
TOTAL U.S. GOVERNMENT OBLIGATIONS			150,788.	150,788.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			13,290.	13,290.
TOTAL TO FORM 990-PF, PART II, LINE 10A			164,078.	164,078.

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
75 SHS CISCO SYSTEMS INC			2,037.	2,037.
11 SHS COSTCO WHOLESALE CORP			1,777.	1,777.
29 SHS DU PONT EI DE NEMOURS & COMPANY			1,931.	1,931.
86 SHS GENERAL ELECTRIC COMPANY			2,679.	2,679.
17 SHS HONEYWELL INTL INC			1,761.	1,761.
8 SHS IBM CORP			1,101.	1,101.
17 SHS JOHNSON & JOHNSON			1,746.	1,746.
42 SHS JPMORGAN CHASE & COMPANY			2,773.	2,773.
51 SHS MICROSOFT CORP			2,829.	2,829.
14 SHS NORFOLK SOUTHERN CORP			1,184.	1,184.
52 SHS PFIZER INC			1,679.	1,679.
20 SHS SCHLUMBERGER LTD			1,395.	1,395.
11 SHS UNITED TECHNOLOGIES CORP			1,057.	1,057.
27 SHS VERIZON COMMUNICATIONS INC			1,248.	1,248.
1,473 SHS WESTPORT SELECT CAP FUND			21,203.	21,203.
24 SHS PNC FINANCIAL SERVICES GROUP INC			2,287.	2,287.
15 SHS UNION PACIFIC CORP			1,173.	1,173.
44 SHS WELLS FARGO & CO			2,392.	2,392.
37 SHS WILLIAMS COS INC			951.	951.
1,577 SHS SCOUT MID CAP FUND			22,671.	22,671.
9 SHS ACE LTD			1,052.	1,052.
39 SHS DOW CHEMICAL COMPANY			2,008.	2,008.
140 SHS FORD MOTOR COMPANY			1,972.	1,972.
52 SHS INTEL CORP			1,791.	1,791.

60 SHS PPL CORP	2,048.	2,048.
13 SHS TIFFANY AND COMPANY	992.	992.
37 SHS CITIGROUP INC	1,915.	1,915.
27 SHS EMC CORP MASS	693.	693.
21 SHS MERCK & COMPANY INC	1,109.	1,109.
14 SHS BANCO LATINOAMERICANO	363.	363.
38 SHS BANK AMERICA CORP	640.	640.
20 SHS NAVIGATOR HOLDINGS LTD	273.	273.
3 SHS AMGEN INC	487.	487.
10 SHS APPLE INC	1,053.	1,053.
33 SHS CORNING INC	603.	603.
4 SHS CVS HEALTH CORP	391.	391.
12 SHS DUKE ENERGY CORP	857.	857.
9 SHS EXXON MOBIL CORP	702.	702.
4 SHS HOME DEPOT INC	529.	529.
23 SHS MEDTRONIC PLC	1,769.	1,769.
8 SHS PROCTER & GAMBLE COMPANY	635.	635.
4 SHS PRUDENTIAL FINANCIAL INC	326.	326.
3 SHS UNITEDHEALTH GROUP INC	353.	353.
4 SHS WALT DISNEY CO	420.	420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	98,855.	98,855.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3,000 ARCELORMITTAL SA LUX NTS 10.850%	2,839.	2,839.
4,000 COMCAST CORP NTS 7.050%	5,161.	5,161.
8,000 GOLDMAN SACHS GROUP INC NTS 6.125%	9,361.	9,361.
6,000 INTERNATIONAL PAPER CO NTS 3.800%	5,914.	5,914.
4,000 WEATHERFORD INTERNATIONAL LTD NTS 9.625%	3,895.	3,895.
4,000 FORD MOTOR COMPANY NTS 7.450%	4,917.	4,917.
5,000 GEORGIA PACIFIC CORP NTS 8.000%	6,312.	6,312.
8,000 CF INDUSTRIES INC NTS 7.125%	9,010.	9,010.
3,000 FRONTIER COMMUNICATIONS CORP NTS 8.500%	3,011.	3,011.
6,000 GENERAL ELECTRIC CAP CORP NTS 5.625%	6,782.	6,782.
4,000 INTL LEASE FINANCE CORP NTS 8.250%	4,730.	4,730.
3,000 JPMORGAN CHASE & COMPANY NTS 6.750%	3,244.	3,244.
9,000 MORGAN STANLEY NTS 5.500%	10,077.	10,077.
3,000 HOST HOTELS & RESORTS NTS 4.750%	3,104.	3,104.
3,000 OWENS CORNING NTS 4.200%	3,006.	3,006.
3,000 QVC INC NTS 5.125%	3,002.	3,002.
4,000 RYLAND GRP INC NTS 6.625%	4,360.	4,360.
4,000 VERIZON COMMUNICATIONS INC NTS 5.150%	4,389.	4,389.
3,000 WEYERHAEUSER CO NTS 7.375%	3,573.	3,573.
3,000 BURLINGTON NTHN SANTA FE CORP NTS 6.150%	3,524.	3,524.
4,000 GENERAL MOTORS FINL CO INC NTS 4.250%	3,950.	3,950.
8,000 TYSON FOODS INC NTS 4.875%	8,173.	8,173.
3,000 VIACOM INC NTS 6.875%	2,950.	2,950.

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3,000 ABBVIE INC NTS 3.200%	2,958.	2,958.
5,000 AUTOMATIC DATA PROCESSING NTS 3.375%	5,108.	5,108.
4,000 BORGLWARNER INC NTS 3.375%	3,784.	3,784.
3,000 CHS CMNTY HLTH SYS INC NTS 5.125%	2,985.	2,985.
4,000 CROWN CASTLE INTL CORP NTS 5.250%	4,205.	4,205.
4,000 HCA INC NTS 5.000%	4,000.	4,000.
4,000 MCDONALDS CORP NTS 3.700%	3,985.	3,985.
7,000 MICROSOFT CORP NTS 2.650%	6,994.	6,994.
4,000 NATIONAL RURAL UTILS COOP NTS 3.250%	3,975.	3,975.
3,000 UNITED RENT NORTH AMER INC NTS 6.125%	3,064.	3,064.
4,000 VISA INC NTS 3.150%	4,008.	4,008.
3,000 WELLS FARGO & CO NTS 5.875%	3,135.	3,135.

TOTAL TO FORM 990-PF, PART II, LINE 10C

163,485.

163,485.