Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE SERRA FOUNDATION

A Employer identification number
26-1675789

Number and street (or P O box number if mail is not delivered to street address)
13338 WENWOOD DRIVE

Room/suite

B Telephone number (see instructions)
(810) 694-1720

City or town, state or province, country, and ZIP or foreign postal code
FENTON, MI 484301159

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,767,587

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,980,811			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	102,365	102,365		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	434,156			
	b	Gross sales price for all assets on line 6a 3,185,269				
	7	Capital gain net income (from Part IV, line 2)		434,156		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	595	595		
	12	**Total.** Add lines 1 through 11	2,517,942	537,131		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,450	2,450		
	c	Other professional fees (attach schedule)	10,784	10,784		
	17	Interest	11	11		
	18	Taxes (attach schedule) (see instructions)	315	315		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	229	229		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,789	13,789		0
	25	Contributions, gifts, grants paid	410,700			410,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	424,489	13,789		410,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,093,453			
	b	**Net investment income** (if negative, enter -0-)		523,342		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	60,531	91,302	91,152
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,196,553	2,567,080	2,676,435
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,257,084	2,658,382	2,767,587
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,825,169	3,143,289	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	-568,085	-484,907	
30	**Total net assets or fund balances** (see instructions)	1,257,084	2,658,382	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,257,084	2,658,382	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,257,084
2	Enter amount from Part I, line 27a	2	2,093,453
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,350,537
5	Decreases not included in line 2 (itemize) ▶	5	692,155
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,658,382

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED - MS 114317 ST COVER	P		
b	SEE ATTACHED - MS 114317 LT COVER	P		
c	SEE ATTACHED - MS 114317 LT NC	P		
d	SEE ATTACHED - RJ 3808 ST	P		
e	SEE ATTACHED - RJ 3808 LT	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	860,252		717,457	142,795
b	835,982		637,344	198,638
c	548,133		385,903	162,230
d	501,202		573,407	-72,205
e	407,559		437,002	-29,443

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				142,795
b				198,638
c				162,230
d				-72,205
e				-29,443

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	434,156
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	70,590

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	221,864	1,283,896	0 172805
2013	175,089	1,166,491	0 150099
2012	136,838	697,312	0 196236
2011		276,693	
2010	49,955	251,628	0 198527

2	**Total** of line 1, column (d).	2	0 717667
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 179417
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,929,260
5	Multiply line 4 by line 3.	5	525,559
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,233
7	Add lines 5 and 6.	7	530,792
8	Enter qualifying distributions from Part XII, line 4.	8	410,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,467
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	10,467
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,467
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,458		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,458
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	9,009
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶JOSEPH O SERRA Telephone no ▶(810) 694-1720

Located at ▶13338 WENWOOD DRIVE FENTON MI ZIP+4 ▶484301159

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JULIE A SERRA 13338 WENWOOD DRIVE FENTON, MI 484301159	PRESIDENT 1 00	0	0	0
JOSEPH O SERRA 13338 WENWOOD DRIVE FENTON, MI 484301159	VICE PRES 1 00	0	0	0
LAUREN M SERRA 13338 WENWOOD DRIVE FENTON, MI 484301159	SECRETARY 1 00	0	0	0
MATTHEW J SERRA 13338 WENWOOD DRIVE FENTON, MI 484301159	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,919,470
b	Average of monthly cash balances	1b	54,398
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,973,868
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,973,868
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,608
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,929,260
6	**Minimum investment return.** Enter 5% of line 5	6	146,463

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	146,463
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,467		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,467
3	Distributable amount before adjustments Subtract line 2c from line 1			3	135,996
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	135,996
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	135,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	410,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	410,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	410,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					135,996
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	13,008				
b	From 2011.					
c	From 2012.	106,876				
d	From 2013.	121,478				
e	From 2014.	159,753				
f	**Total** of lines 3a through e.		401,115			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 410,700					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					135,996
e	Remaining amount distributed out of corpus		274,704			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		675,819			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		13,008			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		662,811			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	106,876				
c	Excess from 2013. . . .	121,478				
d	Excess from 2014. . . .	159,753				
e	Excess from 2015. . . .	274,704				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE SERRA FOUNDATION - JOSEPH SERRA
13338 WENWOOD DRIVE
FENTON, MI 484301159
(810) 694-1720

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				410,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities			14	102,365	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	434,156	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a DEFERRED INCOME PAYMENT			14	595	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				537,131	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 537,131

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL T TRIBBLE		2016-05-12		P00004508

Firm's name ▶ YEO & YEO PC

Firm's EIN ▶ 38-2706146

Firm's address ▶ PO BOX 3275 SAGINAW, MI 48605

Phone no (989) 793-9830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S FOUNDATION OF AMERICA 322 EIGTH AVENUE 7TH FLO NEW YORK, NY 10001	NONE	CHARITABLE	GENERAL USE	500
AMERICAN RED CROSS 1401 S GRAND TRAVERSE STR FLINT, MI 485033794	NONE	CHARITABLE	GENERAL USE	5,000
BIG BROTHERS BIG SISTERS OF GREATER 410 E SECOND STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	2,000
BOYS & GIRLS CLUBS OF GREATER FLINT 3701 N AVERILL AVENUE FLINT, MI 48506	NONE	CHARITABLE	GENERAL USE	1,000
COMMUNITIES FIRST 310 E THIRD STREET 2ND F FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	500
COMMUNITY FOUNDATION OF GREATER FLI 517 E FIFTH STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	8,334
DAVID'S FAITH & HOPE FOR LIFE FOUND PO BOX 14 GOODRICH, MI 48438	NONE	CHARITABLE	GENERAL USE	5,000
EASTERN MICHIGAN HOCKEY ASSOCIATION 1166 RANSOM DRIVE FLINT, MI 48507	NONE	CHARITABLE	GENERAL USE	250
ELE'S PLACE 601 S SAGINAW STREET FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	1,000
ETON ACADEMY 1755 MELTON ROAD BIRMINGHAM, MI 48009	NONE	EDUCATION	GENERAL USE	2,500
FAITHWAY CHRISTIAN SCHOOL 1225 S CENTER ROAD BURTON, MI 48509	NONE	EDUCATION	GENERAL USE	500
FAMILY PROMISE OF GENESEE COUNTY PO BOX 4519 FLINT, MI 48504	NONE	CHARITABLE	GENERAL USE	250
FAR 1669 WEST MAPLE ROAD BIRMINGHAM, MI 48009	NONE	CHARITABLE	GENERAL USE	1,000
FLINT CULTURAL CENTER 1310 E KEARSLEY STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	500
FLINT INSTITUTE OF ART 1120 E KEARSLEY STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	1,000
Total . . . . ▶ **3a**				410,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLINT INSTITUTE OF MUSIC 1025 E KEARSLEY STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	11,000
FLINT JEWISH FEDERATION 619 WALLENBERG ST FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	500
FLINT PUBLIC LIBRARY 1026 E KEARSLEY ST FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	500
FOOD BANK OF EASTERN MICHIGAN 2312 LAPEER ROAD FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	8,333
GENESYS HEALTH FOUNDATION ONE GENESYS PARKWAY GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	750
GIRL SCOUTS OF SOUTHEASTERN MICHIGA 500 FISHER BUILDING 3011 DETROIT, MI 48202	NONE	CHARITABLE	GENERAL USE	150
GRAND BLANC EMS PTO 6100 PERRY ROAD GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	100
GRAND BLANC GLADIATORS 4052 STILL MEADOW CT GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	100
GRAND BLANC PARKS & RECREATION 360 E GRAND BLANC RD GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	5,400
HOLLY EDUCATION FOUNDATION PO BOX 225 HOLLY, MI 48442	NONE	CHARITABLE	GENERAL USE	200
HOLY FAMILY CATHOLIC SCHOOL 215 ORCHARD STREET GRAND BLANC, MI 48439	NONE	EDUCATION	GENERAL USE	5,000
HOMES FOR AUTISM PO BOX 904 BIRMINGHAM, MI 48012	NONE	CHARITABLE	GENERAL USE	500
HURLEY FOUNDATION ONE HURLEY PLAZA FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	1,000
JEREMIE HAITI PROJECT 2 CHELSEA COURT METAMORA, MI 48455	NONE	CHARITABLE	GENERAL USE	2,000
KETTERING UNIVERSITY 1700 UNIVERSITY AVENUE FLINT, MI 48504	NONE	EDUCATION	GENERAL USE	10,000
Total . . . . ▶ **3a**				410,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOYOLA UNIVERSITY - CHICAGO 820 N MICHIGAN AVENUE CHICAGO,IL 60611	NONE	EDUCATION	GENERAL USE	12,500
MCLAREN FOUNDATION 2370 S LINDEN ROAD FLINT,MI 48532	NONE	CHARITABLE	GENERAL USE	6,000
MICHAEL'S PLACE 1212 VETERANS DRIVE TRAVERSE CITY,MI 49684	NONE	CHARITABLE	GENERAL USE	1,000
MICHIGAN STATE UNIVERSITY 535 CHESTNUT ROAD ROOM 3 EAST LANSING,MI 48824	NONE	EDUCATION	GENERAL USE	200,000
MINISTRY & COMMUNITY CENTER 2130 S CENTER ROAD BURTON,MI 48519	NONE	CHARITABLE	GENERAL USE	100
MONTGOMERY KIDS LEGACY FOUNDATION 4265 HALKIRK WATERFORD,MI 48329	NONE	CHARITABLE	GENERAL USE	100
NORTHWOOD UNIVERSITY 4000 WHITING DRIVE MIDLAND,MI 48640	NONE	EDUCATION	GENERAL USE	15,000
OLD NEWSBOYS OF FLINT 6255 TAYLOR DRIVE FLINT,MI 48507	NONE	CHARITABLE	GENERAL USE	600
ORCHARDS CHILDREN'S SERVICES 30215 SOUTHFIELD RD SUITE SOUTHFIELD,MI 48076	NONE	CHARITABLE	GENERAL USE	25,000
PETOSKEY-HARBOR SPRINGS AREA COMMUN 616 PETOSKEY STREET SUIT PETOSKEY,MI 49770	NONE	CHARITABLE	GENERAL USE	250
POWERS CATHOLIC HIGH SCHOOL G-2040 W CARPENTER ROAD FLINT,MI 48505	NONE	EDUCATION	GENERAL USE	20,000
PRIORITY CHILDREN 924 CEDAR STREET FLINT,MI 48503	NONE	CHARITABLE	GENERAL USE	1,000
PULMONARY FIBROSIS FOUNDATION 230 E OHIO STREET SUITE CHICAGO,IL 60611	NONE	CHARITABLE	GENERAL USE	250
ROSENWALD HARLANITES 10169 GOLFSIDE DRIVE GRAND BLANC,MI 48439	NONE	CHARITABLE	GENERAL USE	100
SHRINE OF ST JUDE 3200 EAST 91ST STREET CHICAGO,IL 60617	NONE	CHARITABLE	GENERAL USE	150
Total . . . . ▶ **3a**				410,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SLOANLONGWAY 601 E SECOND STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	34,333
SPECIAL OLYMPICS AREA 13 2413 W MAPLE AVENUE FLINT, MI 48507	NONE	CHARITABLE	GENERAL USE	1,000
ST JUDE HOSPITAL FOR CHILDREN 1461 E 12 MILE RD MADISON HEIGHTS, MI 48071	NONE	CHARITABLE	GENERAL USE	2,500
ST THOMAS MORE ACADEMY 6456 E BRISTOL ROAD BURTON, MI 48519	NONE	EDUCATION	GENERAL USE	1,000
THE DISABILITY NETWORK 3600 S DORT HIGHWAY 54 FLINT, MI 48507	NONE	CHARITABLE	GENERAL USE	1,000
THE SALVATION ARMY 211 W KEARSLEY STREET FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	200
UNITED WAY OF GENESEE COUNTY PO BOX 949 FLINT, MI 48501	NONE	CHARITABLE	GENERAL USE	10,000
UNIVERSAL KIDNEY FOUNDATION 1101 S SAGINAW STREET FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	250
VOLUNTEERS OF AMERICA MICHIGAN 21415 CIVIC CENTER DR SUI SOUTHFIELD, MI 48076	NONE	CHARITABLE	GENERAL USE	1,000
WEISS ADVOCACY CENTER 515 EAST STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	500
YMCA OF GREATER FLINT 301 E THIRD STREET FLINT, MI 48502	NONE	CHARITABLE	GENERAL USE	2,000
Total . . . . ▶ **3a**				410,700

TY 2015 Accounting Fees Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
YEO & YEO, PC	2,450	2,450		

TY 2015 Investments Corporate Stock Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	534,256	639,772
EXCHANGE-TRADED FUNDS	773,215	782,833
MUTUAL FUNDS	1,259,609	1,253,830

TY 2015 Other Decreases Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Description	Amount
MARKET VALUE ADJUSTMENT FOR CONTRIBUTED STOCK	692,155

TY 2015 Other Expenses Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SOFTWARE	229	229		

TY 2015 Other Income Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEFERRED INCOME PAYMENT	595	595	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137025576

TY 2015 Other Professional Fees Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MS 114317 ADVISORY FEES	3,951	3,951		
RJ 50613808 ADVISORY FEES	6,833	6,833		

TY 2015 Substantial Contributors Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Name	Address
JOSEPH O SERRA	533 WESTOVER PASS GRAND BLANC, MI 484391016

TY 2015 Taxes Schedule

Name: THE SERRA FOUNDATION

EIN: 26-1675789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	315	315		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491137025576

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization
THE SERRA FOUNDATION

Employer identification number
26-1675789

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE SERRA FOUNDATION

Employer identification number
26-1675789

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH JULIE SERRA 13338 WENWOOD FENTON, MI484301159	$ 1,980,811	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE SERRA FOUNDATION

Employer identification number
26-1675789

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	COMMON STOCK	$ 1,980,811	2015-02-15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE SERRA FOUNDATION

Employer identification number
26-1675789

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Raymond James & Associates, Inc. Account 50613808

Proceeds Not Reported to the IRS

2015 02/15/2016

This section of your tax information statement provides proceeds transactions grouped by term (long, short or undetermined) For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase Tax lots with an additional notation of "Ordinary" represent neither short- nor long-term capital transactions You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis is always presented as $0 00 and the Proceeds is the net of proceeds received when the option was written and the cost to close the position

Several column headings describe two related items a quantity and a qualifier For example, Proceeds of sale and, if the sale is the result of an option exercise or assignment, whether the proceeds are gross or net (adjusted for any option premium) When these conditions exist, the qualifier is shown to the right of the amount

SHORT TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
GOLDMAN SACHS INCOME BUILDER FUND CLASS IR N/L / CUSIP 38145C497 / Symbol GKIRX							
	2 transactions for 12/22/15						
	16 072	*339 91*	*VARIOUS*	*373 36*		*-33 45*	*Sale* *Note 26*
	1,300.944	*27,514 98*	*02/11/15*	*29,924 13*		*-2,409 15*	*Sale* *Note 26*
12/22/15	1,317.016	27,854 89	Various	30,297.49		-2,442 60	Total of 2 transactions
GUGGENHEIM MACRO OPPORTUNITIES FUND INSTITUTIONAL CLASS N/L / CUSIP 40168W582 / Symbol GIOIX							
	2 transactions for 12/22/15						
	15 316	*386 12*	*VARIOUS*	*410 83*		*-24 71*	*Sale* *Note 26*
	6,036 310	*152,175 37*	*04/23/15*	*162,738 92*		*-10,563 55*	*Sale* *Note 26*
12/22/15	6,051 626	152,561 49	Various	163,149 75		-10,588 26	Total of 2 transactions
HIGHLAND GLOBAL ALLOCATION FUND CLASS Y N/L / CUSIP 43090E878 / Symbol HCOYX							
	3 transactions for 12/22/15						
	63 673	*537 40*	*VARIOUS*	*809 92*		*-272 52*	*Sale* *Note 26*
	6,442 807	*54,377 29*	*01/23/15*	*79,955 24*		*-25,577 95*	*Sale* *Note 26*
	2,423 263	*20,452 34*	*02/11/15*	*30,000 00*		*-9,547 66*	*Sale* *Note 26*
12/22/15	8,929 743	75,367 03	Various	110,765 16		-35,398 13	Total of 3 transactions

** D = adjustment amount is market discount W = adjustment amount is a non-deductible wash sale loss C = proceeds amount is from collectible assets

Raymond James & Associates, Inc.

Account 50613808

Proceeds Not Reported to the IRS
(continued)

2015

02/15/2016

SHORT TERM TRANSACTIONS
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
IVY HIGH INCOME FUND CLASS I N/L / CUSIP 466000122 / Symbol IVHIX							
	3 transactions for 12/22/15						
	46 674	*323 45*	*VARIOUS*	*379 46*		*-56 01*	*Sale* *Note 26*
	1,518 568	*10,523.68*	*01/23/15*	*12,148 54*		*-1,624 86*	*Sale* *Note 26*
	12,453 300	*86,301 36*	*02/11/15*	*100,000 00*		*-13,698 64*	*Sale* *Note 26*
12/22/15	14,018 542	97,148 49	Various	112,528 00		-15,379 51	Total of 3 transactions
PJT PARTNERS INCORPORATED COM CLASS A / CUSIP 69343T107 / Symbol PJT							
11/05/15	25 000	545 23	10/01/15	95 23	..	450 00	Sale
PIMCO INCOME FUND CLASS P N/L / CUSIP 72201M719 / Symbol PONPX							
08/06/15	406.504	5,000 00	01/23/15	5,020 32		-20 32	Sale
PIMCO RAE FUNDAMENTAL PLUS FUND CLASS P N/L / CUSIP: 72201M768 / Symbol PIXPX							
	2 transactions for 11/05/15						
	3,268 318	*20,165 52*	*VARIOUS*	*21,690 11*		*-1,524 59*	*Sale*
	4,545 455	*28,045 46*	*02/11/15*	*30,000 00*		*-1,954 54*	*Sale*
11/05/15	7,813 773	48,210 98	Various	51,690.11		-3,479 13	Total of 2 transactions
RYDEX ETF TRUST S&P 500 PURE GROWTH / CUSIP 78355W403 / Symbol RPG							
07/17/15	300 000	25,100 53	01/23/15	24,013 95		1,086 58	Sale
SUNAMERICA FOCUSED DIVIDEND STRATEGY PORT CLASS A MF / CUSIP 86704B822 / Symbol FDSAX							
	2 transactions for 12/22/15						
	629 063	*9,662 41*	*VARIOUS*	*9,687 57*		*-25 16*	*Sale* *Note· 26*

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Raymond James & Associates, Inc. — Account 50613808

Proceeds Not Reported to the IRS
(continued)

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SHORT TERM TRANSACTIONS
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
SUNAMERICA FOCUSED DIVIDEND STRATEGY PORT CLASS A MF / CUSIP 86704B822 / Symbol FDSAX (cont'd)							
	2,001 144	*30,737 57*	*02/11/15*	*35,000 01*		*-4,262 44*	*Sale* *Note 26*
12/22/15	2,630 207	40,399 98	Various	44,687 58	..	-4,287 60	Total of 2 transactions
VIRTUS EMERGING MKTS OPPORTUNITIES FUND CLASS I N/L / CUSIP 92828T889 / Symbol HIEMX							
	3 transactions for 11/05/15						
	5 123	*48 46*	*VARIOUS*	*50 62*		*-2 16*	*Sale*
	106 184	*1,004 50*	*11/12/14*	*1,108 56*		*-104 06*	*Sale*
	2,955 665	*27,960 60*	*02/11/15*	*30,000 00*		*-2,039 40*	*Sale*
11/05/15	3,066 972	29,013 56	Various	31,159 18	.	-2,145 62	Total of 3 transactions
Totals:		**501,202.18**		**573,406.77**	...	**-72,204.59**	

LONG TERM TRANSACTIONS
Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
GOLDMAN SACHS INCOME BUILDER FUND CLASS IR N/L / CUSIP 38145C497 / Symbol GKIRX							
10/13/15	683 060	15,000 00	01/24/14	15,479 16		-479 16	Sale
	4 transactions for 12/22/15						
	16 874	*356 88*	*VARIOUS*	*380 89*		*-24 01*	*Sale* *Note 26*
	2,466 757	*52,171 91*	*01/24/14*	*55,878 82*		*-3,706 91*	*Sale* *Note 26*

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Raymond James & Associates, Inc.

Account 50613808

Proceeds Not Reported to the IRS
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LONG TERM TRANSACTIONS
Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
GOLDMAN SACHS INCOME BUILDER FUND CLASS IR N/L / CUSIP 38145C497 / Symbol GKIRX (cont'd)							
	20 171	426 62	05/19/14	470 82		-44 20	Sale Note 26
	37 102	784 71	11/12/14	859 71		-75 00	Sale Note 26
12/22/15	2,540 904	53,740 12	Various	57,590 24		-3,850.12	Total of 4 transactions
	Security total	68,740 12		73,069 40		-4,329 28	
IVY HIGH INCOME FUND CLASS I N/L / CUSIP 466000122 / Symbol IVHIX							
	8 transactions for 11/05/15						
	72 678	547 27	VARIOUS	625 54		-78 27	Sale
	685 193	5,159 50	10/31/12	5,844 70		-685 20	Sale
	88 954	669 82	12/19/12	759 67		-89 85	Sale
	640 842	4,825.54	01/30/13	5,549 69		-724 15	Sale
	11 859	89 30	04/25/13	104 00		-14 70	Sale
	889 963	6,701 42	10/04/13	7,715 98		-1,014 56	Sale
	8 471	63 79	10/11/13	73 61		-9 82	Sale
	922 093	6,943 36	01/24/14	7,994 55		-1,051 19	Sale
11/05/15	3,320 053	25,000 00	Various	28,667 74		-3,667 74	Total of 8 transactions
	5 transactions for 12/22/15						
	160 030	1,109 01	VARIOUS	1,293 04		-184 03	Sale Note 26
	749 764	5,195 86	01/24/14	6,500 45		-1,304 59	Sale Note 26
	4,868 284	33,737 21	05/19/14	42,548 80		-8,811 59	Sale Note 26
	141 785	982 57	11/12/14	1,205 17		-222 60	Sale Note 26

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Proceeds Not Reported to the IRS
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LONG TERM TRANSACTIONS
Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
IVY HIGH INCOME FUND CLASS I N/L / CUSIP 466000122 / Symbol IVHIX (cont'd)							
	13.265	*91 93*	*11/24/14*	*111 82*		*-19 89*	*Sale* *Note 26*
12/22/15	5,933 128	41,116 58	Various	51,659 28		-10,542 70	Total of 5 transactions
	Security total	66,116 58		80,327 02	.	-14,210 44	
JOHN HANCOCK GLOBAL ABSOLUTE RETURN STRATEGIES FD CL I N/L / CUSIP: 47804M878 / Symbol JHAIX							
11/05/15	2,232 143	25,000 00	07/09/13	24,441 97		558 03	Sale
PIMCO RAE FUNDAMENTAL PLUS FUND CLASS P N/L / CUSIP 72201M768 / Symbol PIXPX							
	8 transactions for 11/05/15						
	177 575	*1,095 64*	*VARIOUS*	*1,310 56*		*-214 92*	*Sale*
	338 945	*2,091 29*	*07/09/13*	*2,264 22*		*-172 93*	*Sale*
	2,831 786	*17,472 12*	*10/04/13*	*19,312 78*		*-1,840 66*	*Sale*
	369 822	*2,281 80*	*12/30/13*	*2,500.00*		*-218 20*	*Sale*
	4,361 094	*26,907 95*	*01/24/14*	*28,739 61*		*-1,831 66*	*Sale*
	2,962 963	*18,281 48*	*02/14/14*	*20,000 00*		*-1,718 52*	*Sale*
	2,328 953	*14,369 64*	*04/14/14*	*15,930 04*		*-1,560 40*	*Sale*
	1,672 428	*10,318 88*	*05/19/14*	*11,807 34*		*-1,488 46*	*Sale*
11/05/15	15,043 566	92,818 80	Various	101,864 55		-9,045 75	Total of 8 transactions
SPDR SERIES TRUST S&P DIVID ETF / CUSIP 78464A763 / Symbol SDY							
07/17/15	320 000	24,841 14	05/25/11	17,485 86		7,355 28	Sale
SUNAMERICA FOCUSED DIVIDEND STRATEGY PORT CLASS A MF / CUSIP 86704B822 / Symbol FDSAX							
	5 transactions for 12/22/15						
	741 372	*11,387 47*	*VARIOUS*	*12,148 34*		*-760 87*	*Sale* *Note 26*
	2,597 866	*39,903 23*	*10/04/13*	*42,942 72*		*-3,039 49*	*Sale* *Note 26*
	904 704	*13,896 25*	*02/14/14*	*15,000 00*		*-1,103 75*	*Sale* *Note 26*

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Raymond James & Associates, Inc. Account 50613808

Proceeds Not Reported to the IRS

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LONG TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked.

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
SUNAMERICA FOCUSED DIVIDEND STRATEGY PORT CLASS A MF / CUSIP 86704B822 / Symbol FDSAX (cont'd)							
	570 078	*8,756 40*	*04/14/14*	*9,554 50*		*-798 10*	*Sale* *Note 26*
	1,531 584	*23,525 13*	*05/19/14*	*26,236 03*		*-2,710 90*	*Sale* *Note 26*
12/22/15	6,345 604	97,468 48	Various	105,881 59		-8,413 11	Total of 5 transactions
VIRTUS EMERGING MKTS OPPORTUNITIES FUND CLASS I N/L / CUSIP 92828T889 / Symbol HIEMX							
	9 transactions for 11/05/15						
	43 121	*407 93*	*VARIOUS*	*441 59*		*-33 66*	*Sale*
	327 835	*3,101 32*	*12/28/11*	*2,842 32*		*259 00*	*Sale*
	351 123	*3,321 62*	*10/31/12*	*3,462 07*		*-140 45*	*Sale*
	34 074	*322 34*	*12/19/12*	*351 98*		*-29 64*	*Sale*
	792 136	*7,493 61*	*01/30/13*	*8,277 82*		*-784 21*	*Sale*
	28 125	*266 06*	*04/25/13*	*298 97*		*-32 91*	*Sale*
	534.625	*5,057 55*	*10/04/13*	*5,212 59*		*-155 04*	*Sale*
	217.683	*2,059 28*	*01/24/14*	*1,987 45*		*71 83*	*Sale*
	1,114 642	*10,544 51*	*04/14/14*	*11,057 25*		*-512 74*	*Sale*
11/05/15	3,443 364	32,574 22	Various	33,932 04		-1,357 82	Total of 9 transactions
	Totals:	**407,559.34**		**437,002.43**	...	**-29,443.09**	

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