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Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. 2015, and ending For calendar year 2015 or tax year beginning A Employer identification number Name of foundation STEPHEN AND VALERIE SPOELHOF FOUNDATION 26-1539356 Number and street (or P O box number if mail is not delivered to street address) Telephone number (see instructions) Room/suite (616) 494-7405 151 CENTRAL AVE., SUITE 200 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here. HOLLAND, MI 49423 G Check all that apply Initial return Initial return of a former public charity D 1 Foreign organizations, check here Final return 2 Foreign organizations meeting the Amended return 85% test, check here and attach Address change Name change H Check type of organization | X | Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here . Fair market value of all assets at J Accounting method Cash X Accrual If the foundation is in a 60-month termination end of year (from Part II, col (c), line Other (specify) under section 507(b)(1)(B), check here . > 1,032,717. *16)* ▶ \$ (Part I, column (d) must be on cash basis) Part I Analysis of Revenue and Expenses (The (d) Disbursements (a) Revenue and total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in (b) Net investment (c) Adjusted net for charitable expenses per ıncome income purposes books column (a) (see instructions)) (cash basis only) 432,968. Contributions, gifts, grants, etc., received (attach schedule) If the foundation is not required to attach Sch B. Check > 2 48 48 ATCH 1 3 Interest on savings and temporary cash investments. 27,659. 27,659. ATCH 2 Dividends and interest from securities b Net rental income or (loss) 107,253 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 340,085. 107,253 7 Capital gain net income (from Part IV, line 2) . Net short-term capital gain. Income modifications . Gross sales less returns and allowances . . . 10 a b Less Cost of goods sold . c Gross profit or (loss) (attach schedule) Other income (attach schedule) 11 567,928 134,960 Total. Add lines 1 through 11. 12 n 13 Compensation of officers, directors, trustees, etc . . . Expenses 14 Other employee salaries and wages Pension plans, employee benefits . 15 16a Legal fees (attach schedule) . b Accounting fees (attach schedule) TCH(G).
c Other professional fees (attach schedule). [.4.]
Interest 1,110. 555 555 Administrative E 7,323. 7,323. 111. 111. Depreciation (attach schedule) and depletion. Occupancy . 21 Travel, conferences, and meetings . æ 22 Printing and publications 23 24 Other expenses (attach schedule) Total operating and administrative expenses. jed O 25 8,544 7,989 555. Add lines 13 through 23. 163,300. 163,300. Contributions, gifts, grants paid 171,844 7,989 0 163,855 26 Total expenses and disbursements Add lines 24 and 25 Subtract line 26 from line 12 396,084 Excess of revenue over expenses and disbursements . . 126,971. b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-). .

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D	2
Page	-3

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)					(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART	IV SCHEDU	D - Donation	()			
b						
c .						
d						
_e	,				<u> </u>	
(e) Gross sale	s price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (lo (e) plus (f) mini	
_a				ļ		
_b				<u> </u>	····	
<u> </u>	<u> </u> .			<u> </u>		
<u>d</u>			<u> </u>			
e Complete on	lu for opens of	saves some a solvers (h) and swe	and by the foundation on 12/21/60	 		 .
Complete or	ily for assets si	nowing gain in column (h) and own			Gains (Col (h) g	
(i) F M V as of	12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	COI	(k), but not less t Losses (from co	
<u>a</u>						
<u>b</u>				1		
<u>c</u>				 		
_d				1		
<u>e</u>			If gain, also enter in Part I, line 7	 		
2 Capital gain	net income oi	· (not capital loce)	If (loss), enter -0- in Part I, line 7	2		107,253.
3 Net short-ter	m canital daii	ا الله الله or (loss) as defined in sections				107,233.
			structions) If (loss), enter -0- in $oldsymbol{1}$			
		· · · · · · · · · · · · · · · · · · ·		,		0.
			educed Tax on Net Investment I	ncome		
Was the foundate	on liable for th	eave this part blank ne section 4942 tax on the distr ot qualify under section 4940(e	ibutable amount of any year in the b	ase perio	d?	Yes X No
	·		ear, see the instructions before making	ng any ent	ries	
(a)	Ī	(b)	(c)		(d)	
Base period Calendar year (or tax ye		Adjusted qualifying distributions	Net value of nonchantable-use assets		Distribution ra (col (b) divided by	
2014		301,375.	606,339.			0.497040
2013		31,325.	10,751.			2.913682
2012		31,155.	13,530.			2.302661
2011		20,050.	10,211.			1.963569
2010		6,750.	3,450.			1.956522
2 Total of line	1, column (d)			2		9.633474
•		–	ide the total on line 2 by 5, or by the			
number of ye		•		1 1		
•	ears the found	•	ess than 5 years	3		1.926695
•		dation has been in existence if k	ess than 5 years			
•		dation has been in existence if k		3		980,833.
4 Enter the ne	t value of non	dation has been in existence if le	from Part X, line 5	4	1	980,833.
4 Enter the ne	t value of non	dation has been in existence if le	ess than 5 years		1,	
4 Enter the new	t value of non	dation has been in existence if le	from Part X, line 5	5	1,	980,833.
4 Enter the new	t value of non	dation has been in existence if le	from Part X, line 5	5	1,	980,833. 889,766.
4 Enter the ne5 Multiply line6 Enter 1% of	t value of non 4 by line 3. net investmen	dation has been in existence if le charitable-use assets for 2015	from Part X, line 5	5		980,833. 889,766.
4 Enter the ne5 Multiply line6 Enter 1% of	t value of non 4 by line 3. net investmen	dation has been in existence if le charitable-use assets for 2015	from Part X, line 5	5 6		980,833. 889,766. 1,270.

Pa	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	instru	ıction	s)			
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1)						
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)						
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		2,5	539.			
	here ▶ and enter 1% of Part I, line 27b						
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of J Part I, line 12, col (b)		*******				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) 2						
3	Add lines 1 and 2		2,5	539.			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4			0.			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		2,5	539.			
6	Credits/Payments Credits/Payments						
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 8,966.						
b	Exempt foreign organizations - tax withheld at source						
С	Tax paid with application for extension of time to file (Form 8868) 6c						
d	Backup withholding erroneously withheld						
7	Total credits and payments Add lines 6a through 6d		8,9	966.			
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8						
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 9		_				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		6,4	127.			
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 6,427. Refunded ▶ 11						
	t VII-A Statements Regarding Activities						
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes_	No			
	participate or intervene in any political campaign?	1a		X			
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see						
	Instructions for the definition)?	1b		X			
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials						
	published or distributed by the foundation in connection with the activities	1c		X			
	c Did the foundation file Form 1120-POL for this year?						
d	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year						
	(1) On the foundation ► \$ (2) On foundation managers ► \$						
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on						
_	foundation managers > \$						
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X_			
•	If "Yes," attach a detailed description of the activities						
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of			~ ,,			
4-	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X			
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х			
_	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		Х			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either						
ŭ	By language in the governing instrument, or						
	By state legislation that effectively amends the governing instrument so that no mandatory directions that						
	conflict with the state law remain in the governing instrument?	6	х	-			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X				
	Enter the states to which the foundation reports or with which it is registered (see instructions)	'					
Ja				'			
ь	MI, If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General						
~	(or designate) of each state as required by General Instruction G? If "No," attach explanation	86	х				
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			<u> </u>			
-	4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"	** **	`	-			
	complete Part XIV	9		Х			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	-					
	names and addresses . ATCH. 9	10	Х				
_		ا نــــــــــــــــــــــــــــــــــــ					

Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

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3b

4b

X

Page.	6

Par	t VII-B	Statements Regarding Activities	<u>for Which Form 4</u>	4720 May Be Req	uired (continued)			
5a	During the	e year did the foundation pay or incur any amo	unt to					
	(1) Carry	on propaganda, or otherwise attempt to influe	ence legislation (section	1 4945(e))?	Yes X No	,		
	(2) Influe	nce the outcome of any specific public ele	ction (see section 4	955), or to carry on	1			
		ly or indirectly, any voter registration drive?				,		
		de a grant to an individual for travel, study, or o				,		
		de a grant to an organization other than a					×.	- 6
	` '	on 4945(d)(4)(A)? (see instructions)				,	× × ×	`
		de for any purpose other than religious, ch						
		eses, or for the prevention of cruelty to children				,		
ь		nswer is "Yes" to 5a(1)-(5), did any of the				ո		
_	-	ns section 53 4945 or in a current notice regard				. 5b		
	_	tions relying on a current notice regarding disas	•				,	
c	•	swer is "Yes" to question 5a(4), does the				_		
·		it maintained expenditure responsibility for the				,		
		attach the statement required by Regulations see						
6a	-	foundation, during the year, receive any fun		actly to nay premium	ne			
va		onal benefit contract?			Yes X No	,		
b		oundation, during the year, pay premiums, dire				6ь		х
U		o 6b, file Form 8870	ctly of findirectly, off a	personal benefit contra	or,			
7a		ne during the tax year, was the foundation a pa	arty to a prohibited tay	shelter transaction?	Yes X No			
b		did the foundation receive any proceeds or have					1	
	t VIII	Information About Officers, Director					1	Ь
		and Contractors						
1	List all of	fficers, directors, trustees, foundation n	nanagers and their (b) Title, and average	compensation (see	(d) Contributions to			
		(a) Name and address	hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	employee benefit plans and deferred compensation	(e) Expen other a	se accou Howance	unt, es
			devoted to position	enter -0-y	and defened compensation			
ATC	H 10			0.	0.			0.
								
			-					
2	Compens	sation of five highest-paid employees	(other than thos	e included on line	e 1 - see instructi	ons). If n	one.	enter
	"NONE."							
		44	(b) Title, and average	(2) 0	(d) Contributions to employee benefit	(e) Expen	se accor	unt.
(a)	Name and	address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	plans and deferred compensation	` other a	llowance	es
					Compensation		-	
	NONE		1					
-	1,01,2	· · · · · · · · · · · · · · · · · · ·						
								
		-f -th	1		<u> </u>			
rota	i number (of other employees paid over \$50,000	<u> </u>		<u> ▶</u>	Form 99	n_DE	(2015)
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- 1	au	e	

Form 8	90-PF (2015)		Page O
Part	Minimum Investment Return (All domestic foundations must complete this part. Foreign see instructions.)	gn foundatio	ons,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	928,374.
	Average of monthly cash balances	1b	67,396.
С	Fair market value of all other assets (see instructions)	1c	_
d	Total (add lines 1a, b, and c)	1d	995,770.
е	Reduction claimed for blockage or other factors reported on lines 1a and)	
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	995,770.
4	Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see		
	instructions)	4	14,937.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	980,833.
6	Minimum investment return. Enter 5% of line 5	6	49,042.
Par	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foun and certain foreign organizations check here ▶ and do not complete this part)	dations	
1	Minimum investment return from Part X, line 6	1	49,042.
2a	Tax on investment income for 2015 from Part VI, line 5	3.	
b	Income tax for 2015 (This does not include the tax from Part VI). 2b]	
С	Add lines 2a and 2b	2c	2,539.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,503.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,503.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	46,503.
Par	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	163,855.
	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		•
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	163,855.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		<u> </u>
	Enter 1% of Part 1, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	163,855.
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when ca	alculating wh	ether the foundation
	qualifies for the section 4940(e) reduction of tax in those years	•	

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Part XIII Undistributed Income (see Instr	uctions)			Page 9
	(a)	(b)	(c)	(d)
Distributable amount for 2015 from Part XI, line 7	Corpus	Years prior to 2014	2014	2015 46,503.
2 Undistributed income, if any, as of the end of 2015	()	*;>		**
a Enter amount for 2014 only.	× '		Agr. ****** *	₹ 7
b Total for prior years 20 13 ,20 12 ,20 11				· · · · · · · · · · · · · · · · · · ·
3 Excess distributions carryover, if any, to 2015			<u> </u>	
a From 2010 6,577.	**		1	
b From 2011 19,539.				
c From 2012 30,478.				
d From 2013 30,787.	Section 2		> *	
e From 2014 280,010.		•		
f Total of lines 3a through e	367,391.			
4 Qualifying distributions for 2015 from Part XII,	\$ \	>}	4.	,
line 4 ▶ \$ 163,855.		*		
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)	×,		*	
c Treated as distributions out of corpus (Election				
required - see instructions)	117,352.			
d Applied to 2015 distributable amount		<		46,503.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015.		<u>.</u>		
(If an amount appears in column (d), the same amount must be shown in column (a)) 6 Enter the net total of each column as	>	\$?
indicated below:	404 740			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	484,743.			
b Prior years' undistributed income Subtract				
line 4b from line 2b				
income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			,	•
d Subtract line 6c from line 6b Taxable				
amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be	\$ \$	**	**	
distributed in 2016				
7 Amounts treated as distributions out of corpus				
to satisfy requirements imposed by section		``	×	
170(b)(1)(F) or 4942(g)(3) (Election may be	432,968.			
required - see instructions)	102,75001			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		\$\$		* },
9 Excess distributions carryover to 2016.	51,775.			
Subtract lines 7 and 8 from line 6a	31,113.	· · · · · · · · · · · · · · · · · · ·		
10 Analysis of line 9	*	` >	<	>
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
a Execus Helli Zella I I I				
e Excess from 2015				Form 990-PF (2015)

Pa	rt XIV Private Op	erating Foundations	(see instructions ai	nd Part VII-A, question		NOT APPLICABLE				
1 a	1a If the foundation has received a ruling or determination letter that it is a private operating									
	foundation, and the ruling	g is effective for 2015, ei	nter the date of the ruling		▶					
b	Check box to indicate v	whether the foundation	is a private operating	foundation described in	section 4942(j)	(3) or 4942(J)(5)				
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years		(e) Total				
	justed net income from Part I or the minimum investment return from Part X for each year listed	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(-,				
b	85% of line 2a									
С	Qualifying distributions from Part XII, line 4 for each year listed .									
d	Amounts included in line 2c not used directly for active conduct of exempt activities									
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c									
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test - enter									
	(1) Value of all assets (2) Value of assets qualifying under section									
b	#942(j)(3)(B)(i)				 					
	ment return shown in Part X, line 6 for each year listed									
С	"Support" alternative test - enter									
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)),									
	or royalties)									
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)									
	(3) Largest amount of sup- port from an exempt									
_	organization									
Pa		ntary Information (Curing the year - see		only if the foundat	tion had \$5,000 or	more in assets at				
1	Information Regardin									
	List any managers of before the close of any	the foundation who h	nave contributed more	e than 2% of the tota nore than \$5,000) (Se	I contributions receives section 507(d)(2))	ed by the foundation				
	STEPHEN SPC		•	, ,	(), ()					
b	List any managers of ownership of a partner	the foundation who				large portion of the				
_	N/A	a Contribution Cont	Cife I am C-1-1-1	in etc. Durantur						
2	Information Regardin Check here ► X if t	he foundation only i	makes contributions	to preselected charm	table organizations a	nd does not accept				
	unsolicited requests for other conditions, comp			ants, etc (see instruct	ions) to individuals o	r organizations under				
а	The name, address, a	nd telephone number	or e-mail address of t	he person to whom app	olications should be add	Iressed.				
b	The form in which app	lications should be sub	omitted and information	on and materials they s	should include					
C	Any submission deadle	nes	· ·							
	American de la companya de la compan									
đ	Any restrictions or li factors	mitations on awards	, such as by geogra	apnicai areas, charita	DIE TIEIOS, KINOS OF	institutions, or other				

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Part XV Supplementary Information (continued)		·*···*					
3 Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, show any relationship to any foundation manager or substantial contributor or substantial								
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount				
Name and address (home or business)	or substantial contributor	recipient	contribution					
a Paid during the year								
2001.44								
ATCH 11								
Total		 	▶ 3a	163,300.				
b Approved for future payment	T			20070001				
, , , , , , , , , , , , , , , , , , ,								
Total	<u></u>	.l	N 26					
Total	 	<u> </u>	▶ 3b	<u> </u>				

JSA 5E1491 1 000

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Part XVI-A Analysis of Inco	me-Producing Acti	vities			
Enter gross amounts unless otherwise in	ndicated Unrela	ated business income (b)	Excluded by	y section 512, 513, or 514 (d)	(e) Related or exempt function income
1 Program service revenue	Business code	Amount	Exclusion code	Amount	(See instructions)
a				-	
b		<u> </u>			
c					
de					
e	-				
g Fees and contracts from governmen	nt agencies				
2 Membership dues and assessments	-				
3 Interest on savings and temporary cash in			14	48.	
4 Dividends and interest from securities	s		14	27,659.	
5 Net rental income or (loss) from real	estate				 _
a Debt-financed property		<u> </u>			
b Not debt-financed property	F	<u> </u>			
6 Net rental income or (loss) from personal					
7 Other investment income			18	107,253.	· · · · · · · · · · · · · · · · · · ·
8 Gain or (loss) from sales of assets other the9 Net income or (loss) from special ever	•		10	1017233.	
10 Gross profit or (loss) from sales of in					
11 Other revenue a					
b					
c					
d					
e				127	
12 Subtotal Add columns (b), (d), and (134,960.	
13 Total. Add line 12, columns (b), (d), (See worksheet in line 13 instructions to	and (e)			¹³	134,960.
		ccomplishment of	Exempt Pur	2020	·.
Explain below how ear accomplishment of the	ach activity for which	n income is reported t purposes (other than	in column (en by providing	e) of Part XVI-A contribu I funds for such purposes	ted importantly to the) (See instructions)
					
	-				<u> </u>
					* <u> </u>
					
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JSA 5E1492 1 000

r orm	990-PF (20	15) STEPHE	N AND V	ALEKIE	SPOFFHOR	FOUNDATION	26-1539356	Pa	ge
Pa	rt XVII	Information Regarding	Fransfer	s To and	d Transact	ions and Relationsl	nips With Nonchari	table	-
		Exempt Organizations							
1	Did the	organization directly or indirec	tly engage	in any of	the followin	g with any other organi	zation described	Yes	l
	in sectio	n 501(c) of the Code (other the	an section	501(c)(3)	organization	is) or in section 527, rel	ating to political		Г

		Exempt	Organi	IZALIO115													
1	Did th	ne organization	directly	or indire	ctly en	gage in an	y of the fol	lowing	with ar	ny other	organ	ızatıor	desci	ıbed		Yes	No
	ın sec	ction 501(c) of	the Cod	le (other th	nan se	ction 501(c	c)(3) organı	zations	s) or in s	ection 5	27, re	elatıng	to pol	itical			
	organ	izations?															
а	Trans	fers from the re	eporting	foundatio	n to a	noncharital	ble exempt	organi	zation of								
		ash													1a(1)		X
	(2) O	ther assets													1a(2)		X
b		transactions															
	(1) Sa	ales of assets t	o a non	charitable	exemp	t organizati	on								1b(1)		X
	(2) Pi	urchases of ass	sets fror	m a nonch	arıtable	e exempt or	ganization.								1b(2)		X
		ental of facilities															X
	(4) R	eimbursement :	arrangei	ments											1b(4)		Х
	(5) Lo	oans or loan gua	arantees	s											1b(5)		X
	(6) Pe	erformance of s	services	or memb	ership	or fundrais	ing solicitati	ons							1b(6)		X
		ng of facilities,			_												X
d		answer to any															
		of the goods,															
	value	in any transac							e value	of the g	joods,	other	assets	, or s	ervice	s rece	eived
(a) L	ne no	(b) Amount invo	olved	(c) Name	e of non	charitable exe	mpt organizatio	on		cription of	f transfe	rs, trans	actions, a	and shar	nng arra	ngeme	nts
		N/A							N/A								
	-																
							· · · · · · · · · · · · · · · · · · ·										
		<u>-</u>															
		_															
2a		foundation di	-								-	_			\neg		٦
		ibed in section			•	er than sect	tion 501(c)(3)) or i	n sectio	n 527? .				L	Y•	es X] No
<u>b</u>	If "Ye	s," complete th		ıng schedi	<u>ule</u>												
		(a) Name of org	ganization		+	(b) T	ype of organiza	ation			(C) Descri	ption of	elations	hip		
		<u>.</u>								-							
					-												
			<u> </u>			 											
				-	_												
	Lind	er penalties of perjur	y I declare	a that I have	evamined	this return in	cludina accompa	nyana sa	andular and	statements	and to	the best	of my b		- and 1	aliaf it	
	com	er penalities of perjur ect, and complete Dec										ine Desi	. or my k	owieag	e and b	म्हाहा, It	is true.
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Her	—′ا م	STEPHEN SP		ř .			42910	<u>'</u>		IDENT/	TREA	SURE	******		eparer		below
	- Si	gnatule of officer or	trustee	060		Date	. ,		Trtle				(see in	struction	s)? <u>X</u>	Yes	No.
-	L	Print/Type prep	arar a sam	را محمد		Preparer's s	ionature 1			Date		1		 _	OTIN!		
Paic	ı					richaiei 8 8	igriature	P			17/20	110	heck	→ "	POOO	-0-0	^
	parer		NOREE		T.D.	1	an	+		103/			elf-emplo		P000		9
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use	Only	Firm's address	► 200				300		4.0	r 0.3						200	
-		1	GRA	AND RAP	IDS,	MI			49	503		Phone n	o 6]	L6-77	<u>/ 4 – </u>	JUU	

STEPHEN AND VALERIE SPOELHOF FOUNDATION 26-1539356
FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<i></i>	APITAL GAI	NS AND LO	SSES FOR	K IAX ON	INVESTI	VII IPI		<u> </u>	
Kind of Property			Descr	ription		01	Date Date sold Date sold		
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adjustis		Gain or (loss)		
212,935.		MERRILL LYNC PROPERTY TYP 232,832.	CH #02824 PU	BLICLY TRAI			VAR -19,897.	VAR	
127,150.		7,640 SHS LA			CORP.	D	05/01/2015	05/31/2015	
TOTAL GAIN(L	oss)						107,253.		
					:				
JSA						\parallel			

Schedule B

(Form 990, 990-EZ. or 990-PF) Department of the Treasury Internal Revenue Service

Name of the organization

STEPHEN AND VALERIE SPOELHOF FOUNDATION

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Employer identification number

OMB No 1545-0047

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs gov/form990.

26-1539356 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions General Rule [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization STEPHEN AND VALERIE SPOELHOF FOUNDATION

Employer identification number 26-1539356

Part I	Contributors (see instructions). Use duplicate cop	icate copies of Part I if additional space is needed				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
1	INVEST IV - LMFC, LLC 151 CENTRAL AVENUE - SUITE #200 HOLLAND, MI 49423	\$\$\$.	Person Payroli Noncash (Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
			Person Payroll Noncash (Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
-			Person Payroll Noncash (Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
		\$	Person Payroli Noncash (Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)			

Name of organization STEPHEN AND VALERIE SPOELHOF FOUNDATION

Employer identification number 26-1539356

Part II	Noncash Property (see instructions) Use duplicate copies	of Part II if additional space is nee	ded.
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	7,640 SHARES OF LAKE MICHIGAN		
1	FINANCIAL CORPORATION STOCK.		
		\$ 432,968.	05/01/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		1	

Page 4 Name of organization STEPHEN AND VALERIE SPOELHOF FOUNDATION Employer identification number 26-1539356 Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶\$ Use duplicate copies of Part III if additional space is needed. (a) No. from (c) Use of gift (b) Purpose of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (c) Use of gift (b) Purpose of gift from (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

NET INVESTMENT INCOME	33. 12. 3.	48.
REVENUE AND EXPENSES PER BOOKS	33. 12. 3.	48.
		TOTAL
DESCRIPTION	BANK OF HOLLAND GREENLEAF TRUST MERRILL LYNCH	

ATTACHMENT 1 PAGE 19

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

NET INVESTMENT INCOME	19,960. 5,268. 2,431.	27,659.
REVENUE AND EXPENSES PER BOOKS	19,960. 5,268. 2,431.	27,659.
		TOTAL
DESCRIPTION	MERRILL LYNCH GREENLEAF TRUST CHEMICAL FINANCIAL CORP.	

ATTACHMENT 2 PAGE 20

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FEES
ACCOUNTING
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PART
990PF,
FORM

CHARITABLE PURPOSES	555.	555.
ADJUSTED NET INCOME		
NET INVESTMENT INCOME	555.	555.
REVENUE AND EXPENSES PER BOOKS	1,110.	1,110.
		TOTALS
DESCRIPTION	ACCOUNTING FEES	

ATTACHMENT 3 PAGE 21

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

NET INVESTMENT INCOME	4,789. 284. 2,250.	7,323.
REVENUE AND EXPENSES PER BOOKS	4,789. 284. 2,250.	7,323.
DESCRIPTION	MERRILL LYNCH FEES GREENLEAF TRUST FEES BAYSIDE CAPITAL MANAGEMENT FEE	TOTALS

ATTACHMENT 4 PAGE 22

FORM 990PF, PART I - TAXES

AND EXPENSES PER BOOKS REVENUE

NET INVESTMENT INCOME

111.

FOREIGN TAXES

DESCRIPTION

111.

TOTALS

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ATTACHMENT 5 PAGE 23

- PREPAID EXPENSES AND DEFERRED CHARGES PART II FORM 990PF,

ENDING	FMV	
ENDING	BOOK VALUE	
	ESCRIPTION	

PREPAID FEDERAL TAXES

8,966.

8,966.

8,966.

ATTACHMENT 6 PAGE 24

STEPHEN AND VALERIE SPOELHOF FOUNDATION

- CORPORATE STOCK PART II FORM 990PF,

DESCRIPTION

CHEMICAL FINANCIAL CORP. MERRILL LYNCH - SEE ATTACHED

TOTALS

BOOK VALUE ENDING

ENDING FMV

229,200. 584,771.

347,155. 602,067.

949,222.

813,971.

ATTACHMENT 7 PAGE 25

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION AMOUNT

UNREALIZED APPRECIATION ON CONTRIBUTIONS 203,768. ADJUSTMENT FOR PREPAID FEDERAL TAXES 3,034.

TOTAL 206,802.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

INVEST IV - LMFC, LLC 151 CENTRAL AVENUE - SUITE #200 HOLLAND, MI 49423

IONS EXPENSE ACCT EANS ALLOWANCES ALLOWANCES	0.	.0	0.0	0.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS				
COMPENSATION	°	.0	.0	.0
TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	PRESIDENT, TREASURER, DIRECTOR 1.00	VICE PRESIDENT, DIRECTOR 1.00	SECRETARY, DIRECTOR 1.00	GRAND TOTALS

151 CENTRAL AVE., SUITE 200 HOLLAND, MI 49423

STEPHEN SPOELHOF

NAME AND ADDRESS

151 CENTRAL AVE., SUITE 200 HOLLAND, MI 49423

VALERIE SPOELHOF

151 CENTRAL AVE., SUITE 200 HOLLAND, MI 49423

JOHN SPOELHOF

ONTRIBUTIONS PAID DURING THE YEAR
PAID
PAID
PAID
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XX
PART
990PF
FORM

	AMOUNT	. 6, 000	5,000	1,000.	2,000	1,000	1,000
	PURPOSE OF GRANT OR CONTRIBUTION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND	FOUNDATION STATUS OF RECIPIENT	NONE PC	NONE PC	NONE PC	NONE PC	NONE P.C	NONE PC
	RECIPIENT NAME AND ADDRESS	CALVIN COLLEGE 3201 BURTON STREET SE GRAND RAPIDS, MI 49546	POTTER'S HOUSE SCHOOL 810 VAN RAALTE SW GRAND RAPIDS, MI 49509	WORLD TEAM 1431 STUCKERT ROAD WARRINGTON, PA 18976	BOYS AND GIRLS CLUB 435 VAN RAALTE AVE HOLLAND, MI 49423	PARTNERS WORLDWIDE 6139 TAHOE DR SE GRAND RAPIDS, MI 49546	WHEATON CHRISTIAN GRAMMAR SCHOOL IN350 TAYLOR DRIVE WINFIELD, IL 60190

ATTACHMENT 11. (CONT'D)

STEPHEN AND VALERIE SPOELHOF FOUNDATION

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		
	AND		
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CARE FOR AIDS	NONE	GENERAL OPERATION	1,000.
977 GRANT COVE PLACE	PC		
ATLANTA, GA 30315			
TKINGTHEN THE THE TANKS	יוייו	CENEDAT OPPORTON	000 6
UASIS INTERNATIONAL			00017
209 E LIBERTY	PC		
2ND FLOOR			
WHEATON, IL 60187			
SUNSHINE GOSPEL MINISTRIES	NONE	GENERAL OPERATION	1,000.
500 E 61ST STREET	PC		
CHICAGO, IL 60637			
WORLD RENEW	NONE	GENERAL OPERATION	1,000
1700 28TH STREET SE	PC		
GRAND RAPIDS, MI 49508			
WHEATON ACADEMY	NONE	GENERAL OPERATION	7,000
900 PRINCE CROSSING RD	2		
WEST CHICAGO, IL 60185			
WILLOW CREEK ASSOCIATION	NONE	GENERAL OPERATION	4,000
67 EAST ALGONQUIN RD	PC		
SOUTH BARRINGTON, IL 60010-6143			

ATTACHMENT 11 (CONT'D)

STEPHEN AND VALERIE SPOELHOF FOUNDATION

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PART	
990PE	
FORM	

AMOUNT	3,300.	1,000	1,000	1,000.	125,000
PURPOSE OF GRANT OR CONTRIBUTION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION	GENERAL OPERATION
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	MONE PC	NONE PC	NONE PC	NONE PC	NONE PC
RECIPIENT NAME AND ADDRESS	LCC INTERNATIONAL UNIVERSITY P O BOX 4851 SAN DIMAS, CA 91773	WESTERN THEOLOGICAL SEMINARY 101 E 13TH STREET HOLLAND, MI 49423	BRIDGE BUILDERS INTERNATIONAL P.O. BOX 1472 WHEATON, IL 60187	BALTIC PASTORAL INSTITUTE P O. BOX 814809 DALLAS, TX 75381	HOLLAND CHRISTIAN SCHOOLS 956 OTTAWA AVENUE HOLLAND, MI 49423

TOTAL CONTRIBUTIONS PAID

163, 300

ATTACHMENT 11 PAGE 31



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	S. Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
	e de la companya de l	1	Annual Control of the			
		نغوريا	Equities			
88	ABBOTT LABS	12/19/14	4,060.39	3,952.08	(108.31)	92.00
226	ALTRIA GROUP INC	07/15/14	9,535.55	13,155,46	3,619.91	511.00
294	ABBVIE INC SHS	07/15/14	15,846.60	17,416.56	1,569,96	671.00
59	ABBVIE INC SHS	11/10/15	1,810.87	1,717.96	(92.91)	67.00
2	ABBVIE INC SHS	11/11/15	124.42	118.48	(5.94)	2.00
509	ANALOG DEVICES INC COM	07/15/14	11,265.10	11,561.88	296.78	335.00
86	AUTOMATIC DATA PROC	07/15/14	6,870.14	8,302,56	1,432.42	208.00
39	BB&T CORPORATION	07/21/15	1,608.31	1,474.59	(133.72)	43.00
51	BB&T CORPORATION	07/22/15	2,122.37	1,928.31	(194.06)	56.00
	PLEASE SEE REVERSE SIDE					

Year Ending 12/31/15 5 of 40

X 99999999



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
131	BB&T CORPORATION	07/23/15	5,445.28	4,953.11	(492.17)	142.00
=	BB&T CORPORATION	07/24/15	454.67	415.91	(38.76)	12.00
173	BB&T CORPORATION	10/02/15	6,020.61	6,541.13	520.52	187.00
53	BLACKROCK INC	07/15/14	17,191.26	18,047.56	856.30	463.00
21	CROWN CASTLE REIT INC SHS	07/21/15	1,696.64	1,815.45	118.81	75.00
43	CROWN CASTLE REIT INC SHS	07/22/15	3,474.87	3,717.35	242.48	153.00
25	CROWN CASTLE REIT INC SHS	07/23/15	2,089.01	2,161.25	72.24	89.00
59	CROWN CASTLE REIT INC SHS	11/17/15	2,468.48	2,507.05	38.57	103.00
31	CROWN CASTLE REIT INC SHS	11/18/15	2,645,47	2,679.95	34.48	110.00
51	CROWN CASTLE REIT INC SHS	12/08/15	4,397.63	4,408.95	11.32	181.00
623	CISCO SYSTEMS INC COM	07/15/14	15,954.97	16,917.57	962.60	524.00
235	COCA COLA COM	07/15/14	9,874.68	10,095.60	220.92	311.00
216	EMERSON ELEC CO	07/15/14	14,553.37	10,331.28	(4,222.09)	411.00
20	EMERSON	12/18/14	1,236.36	956.60	(279.76)	38.00
66866666 X	PLEASE SEE REVERSE SIDE Page Statement Period 6 of 40 Year Ending 12/31/15	1/15				



CURRENT PORTFOLIO SUMMARY

		CURREN	CURRENT PORTFOLIO SUMMARY	IARY		
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
44	EMERSON ELEC CO	12/19/14	2,747.64	2,104.52	(643.12)	84.00
17	FASTENAL COMPANY	04/28/15	727.20	693.94	(33.26)	20.00
122	FASTENAL COMPANY	04/29/15	5,239.20	4,980.04	(259.16)	137.00
147	FASTENAL COMPANY	04/30/15	6,282.93	6,000.54	(282.39)	165.00
32	FASTENAL COMPANY	05/01/15	1,366.31	1,306.24	(60.07)	36.00
188	GALLAGHER ARTHUR J & CO	07/15/14	8,745.76	7,696.72	(1,049.04)	279.00
457	GENERAL ELECTRIC	07/15/14	12,186.96	14,235.55	2,048.59	421.00
49	HASBRO INC COM	01/28/15	2,697.45	3,300.64	603.19	91.00
52	HASBRO INC COM	01/29/15	3,053.08	3,704.80	651.72	102.00
42	HASBRO INC COM	01/30/15	2,317.17	2,829.12	511.95	78.00
11	HOME DEPOT INC	02/26/15	8,887.87	10,183.25	1,295.38	182.00
82	HOME DEPOT INC	04/14/15	9,349.31	10,844.50	1,495.19	194.00
115	JPMORGAN CHASE & CO	11/05/14	7,030.39	7,593,45	563.06	203.00
57	JPMORGAN CHASE & CO	11/06/14	3,479.06	3,763.71	284.65	101.00
1	JPMORGAN CHASE & CO	11/21/14	665.04	726.33	61.29	20.00
40	JPMORGAN CHASE & CO	11/24/14	2,443.94	2,641.20	197.26	71.00
98	JPMORG/	02/24/15	5,241,46	5,678.58	437.12	152.00
6666656 X	PLEASE SEE REVERSE SIDE Page Statement Period 7 of 40 Year Ending 12/31/15	t Period ing 12/31/15				



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
96	JOHNSON AND JOHNSON COM	07/15/14	9,913.91	9,861.12	(52.79)	288.00
57	JOHNSON AND JOHNSON COM	08/25/15	5,397.08	5,855.04	457.96	171.00
166 32	KIMBERLY CLARK	07/15/14	18,091.56	21,131.80	3,040.24	585.00
74	LOCKHEED MARTIN CORP	07/15/14	12,045.10	16,069.10	4,024.00	489.00
135	LYONDELLBASELL INDUSTRIE	07/15/14	13,329.89	11,731.50	(1,598.39)	422.00
260	MERCK AND CO INC SHS	07/15/14	15,027.97	13,733.20	(1,294.77)	479.00
51	MERCK AND CO INC SHS	11/17/15	2,759.45	2,693.82	(65.63)	94.00
171	MAXIM INTEGRATED PRODS	07/15/14	5,743.21	6,498.00	754.79	206.00
89	MAXIM INTEGRATED PRODS	08/08/14	2,069,33	2,584.00	514.67	82.00
12	MAXIM INTEGRATED PRODS	08/11/14	369.52	456.00	86.48	15.00
6	MAXIM INTEGRATED PRODS	04/28/15	297.65	342.00	44.35	11.00
27	MAXIM INTEGRATED PRODS	04/29/15	894.18	1,026.00	131.82	33.00
365	MICROSOFT CORP	07/15/14	15,424.13	20,250.20	4,826.07	526.00
69	MICROSOFT CORP	09/24/15	2,999.49	3,828.12	828.63	100.00
30	MICROSOFT CORP	10/27/15	1,614.23	1,664.40	50.17	44.00
108	NEXTERA ENERGY INC SHS	07/15/14	10,616.36	11,220.12	603.76	333.00
6	NEXTERA ENERGY INC SHS	11/21/14	932.75	935.01	2.26	28.00
65665656 X	PLEASE SEE REVER Page 8 of 40	SE SIDE Statement Period Year Ending 12/31/15				



		CURR	CURRENT PORTFOLIO SUMMARY	JARY		
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
33	NEXTERA ENERGY INC SHS	11/24/14	3,211.39	3,220.59	9.20	96.00
24	NEXTERA ENERGY INC SHS	02/24/15	2,547,61	2,493.36	(54.25)	74.00
9	NEXTERA ENERGY INC SHS	02/25/15	629.51	623.34	(6.17)	19.00
129	OCCIDENTAL PETE CORP CAL	08/25/15	8,796.86	8,721.69	(75.17)	387.00
31	OCCIDENTAL PETE CORP CAL	11/10/15	2,362.13	2,095.91	(266.22)	93.00
78	OCCIDENTAL PETE CORP CAL	11/11/15	5,994,99	5,273.58	(721.41)	234.00
7	PUBLIC STORAGE \$0.10 REIT	07/21/15	1,406.61	1,733.90	327.29	48.00
15		07/22/15	3,022.70	3,715.50	692.80	102.00
71		07/23/15	3,409.09	4,210.90	801.81	116.00
10	PUBLIC STORAGE \$0.10 REIT	07/24/15	2,020.26	2,477.00	456.74	68.00
40	PRICE T ROWE GROUP INC	04/14/15	3,268.76	2,859.60	(409.16)	84.00
38	PRICE T ROWE GROUP INC	04/15/15	3,141.51	2,716.62	(424.89)	80.00
59	PRICE T ROWE GROUP INC	04/16/15	4,872.48	4,217.91	(654.57)	123.00
22	PRICE T ROWE GROUP INC	04/17/15	1,808.77	1,572.78	(235.99)	46.00
170	PAYCHEX INC	07/15/14	7,185.22	8,991.30	1,806.08	286.00
6666666 X	PLBASE SEE REVER Page 9 of 40	SE SIDE Statement Period Year Ending 12/31/15	-			



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			,			
			cannes			
73	PAYCHEX INC	08/08/14	2,999.70	3,860.97	861.27	123.00
49	PAYCHEX INC	08/11/14	2,036.37	2,591.61	555.24	83.00
39	PAYCHEX INC	02/24/15	1,943,88	2,062.71	118.83	66.00
•	PAYCHEX INC	02/25/15	50.03	52.89	2.86	2.00
82	PAYCHEX INC	08/03/15	3,864,36	4,336.98	472.62	138.00
18	PNC FINCL SERVICES GROUP	12/18/14	1,658.37	1,715.58	57.21	37.00
88	PNC FINCL SERVICES GROUP	12/19/14	8,194.46	8,482.59	288.13	182.00
74	PNC FINCL SERVICES GROUP	01/20/15	6,275.39	7,052.94	777.55	151.00
89	PHILIP MORRIS INTL INC	07/15/14	5,772.89	5,977.88	204.99	278.00
70	PEPSICO INC	07/15/14	6,325.89	6,994.40	668.51	197.00
37	PEPSICO INC	09/10/14	3,397.53	3,697.04	299.51	104.00
12	PEPSICO INC	09/11/14	1,100.94	1,199.04	98.10	34.00
41	PEPSICO INC	01/27/15	3,972.17	4,096.72	124.55	116.00
35	PEPSICO INC	02/24/15	3,488.17	3,497.20	9.03	99.00
163	PFIZER INC	01/14/15	5,309.57	5,261.64	(47.93)	196.00
276	PFIZER INC	01/27/15	9,030.17	8,909.28	(120.89)	332.00
65	PFIZER INC	01/28/15	2,107.79	2,098.20	(6:29)	78.00
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Year Ending 12/31/15



CURRENT PORTFOLIO SUMMARY

STEPHEN AND VALERIE SPOELHOF

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
45	PFIZER INC	02/24/15	1,540.40	1,452.60	(87.80)	54.00
178	QUALCOMM INC	07/15/14	14,150,52	8,897,33	(5,253.19)	342.00
22	J M SMUCKER.CO	04/30/15	2,553.37	2,713.48	160.11	29.00
12	J M SMUCKER CO	05/01/15	1,401.77	1,480.08	78.31	33.00
17	J M SMUCKER CO	05/04/15	2,012.44	2,096.78	84.34	46.00
15	J M SMUCKER CO	05/05/15	1,754.04	1,850.10	96.06	41.00
404	SPECTRA ENERGY CORP	07/15/14	17,157.84	9,671.76	(7,486.08)	298.00
32	SPECTRA ENERGY CORP	11/10/15	864.78	766.08	(98.70)	48.00
40	SPECTRA ENERGY CORP	11/11/15	1,077.22	957.60	(119.62)	00.09
115	SPECTRA ENERGY CORP	11/17/15	3,138.41	2,753.10	(385.31)	171.00
256	WEC ENERGY GROUP INC SHS	07/15/14	11,519.97	13,135.36	1,615.39	465.00
61	WEC ENERGY GROUP INC SHS	12/08/15	3,066.11	3,129.91	63.80	111.00
181	WELLTOWER INC	07/15/14	11,339.95	12,313.43	973.48	298.00
20	WELLTOWER INC	12/08/15	3,224.12	3,401.50	177.38	165.00
114	TARGET CORP COM	06/25/15	9,665,89	8,277.54	(1,388.35)	256.00
34	TARGET CORP COM	06/26/15	2,868.43	2,468.74	(399.69)	77.00
129	зм сомр	07/15/14	18,685.64	19,432.56	746.92	529.00
66666666 X	PLEASE SEE REVERSE SIDE Page Statement Perlod 11 of 40 Year Ending 12/31/15	Period 12/31/15				



CURRENT PORTFOLIO SUMMARY	Total/Adj Est Unrealized Est Cost Fiscal Year Gain or Annual Acquired Basis Value 12/31/15 (Loss) Income	Equities	10/27/15 1,250.76 1,205.12 (45.64) 33.00	07/15/14 3,955.54 4,006.53 50.99 208.00	08/08/14 3,515.87 3,611.52 95.65 187.00	08/11/14 2,824,70 ; 2,877,93 53,23 149,00	08/25/15 1,429.52 1,410.75 (18.77) 73.00	12/08/15 3,834.36 4,006.53 172.17 208.00	
CURRENT PORTF	Date Acquired	Equitie		5/14	8/14	1/14	5/15		
	Quantity Security Description		8 3M COMPANY	71 VENTAS INC REIT	64 VENTAS INC REIT	51 VENTAS INC REIT	25 VENTAS INC REIT	71 VENTAS INC REIT	

STEPHEN AND VALERIE SPOELHOF FOUNDATION 26-1539356
TAX YEAR ENDED DECEMBER 31, 2015

INTERNAL REVENUE CODE SECTION 170(b)(l)(F)(ll) ELECTION INTERNAL REVENUE CODE SECTION 4942(h)(2) ELECTION TREASURY REGULATIONS SECTION 53.4942(a)-3(c)(2) ELECTION

PURSUANT TO IRC \$170(b)(1)(F)(11) AND TREAS. REGS. \$1.170A-9(h), THE FOUNDATION HEREBY ELECTS TO TREAT THE QUALIFYING DISTRIBUTIONS MADE DURING THE 2.5 MONTH PERIOD (1/1/2016 THROUGH 3/15/2016) FOLLOWING THE CLOSE OF THE 2015 TAX YEAR AS HAVING BEEN MADE DURING THE 2015 TAX YEAR.

PURSUANT TO IRC \$4942(h)(2) AND TREAS. REGS. \$53.4942(a)-3(d)(2), THE FOUNDATION ALSO HEREBY ELECTS TO TREAT THE QUALIFYING DISTRIBUTIONS MADE DURING THE 2015 TAX YEAR AND WITHIN THE 2.5 MONTH PERIOD (1/1/2016 THROUGH 3/15/2016) FOLLOWING THE CLOSE OF THE 2015 TAX YEAR AS HAVING BEEN MADE OUT OF CORPUS.

PURSUANT TO TREAS. REGS. \$53.4942(a)-3(c)(2) THE FOUNDATION ALSO HEREBY ELECTS TO TREAT AS CURRENT DISTRIBUTIONS OUT OF CORPUS CERTAIN EXCESS DISTRIBUTIONS MADE WITHIN THE PRECEDING 5 YEARS THAT WERE DISTRIBUTED OUT OF CORPUS AND HAVE NOT BEEN AVAILED OF FOR ANY OTHER PURPOSE.

THE AMOUNTS FOR THE ABOVE ELECTIONS ARE AS FOLLOWS:

	ELECTION AMOUNT OF QUALIFYING DISTRIBUTIONS MADE BETWEEN 1/1/2016 AND 3/15/2016 TREATED AS HAVING BEEN MADE DURING THE 2015 TAX YEAR:	\$NONE				
	ELECTION AMOUNT OF CALENDAR-YEAR 2015 QUALIFYING DISTRIBUTIONS TREATED AS MADE OUT OF CORPUS:	\$117,352				
	REMAINING CALENDAR-YEAR 2015 QUALIFYING DISTRIBUTIONS APPLIED TO THE 2015 DISTRIBUTABLE AMOUNT:	\$46,503				
ELECTION AMOUNT OF EXCESS QUALIFYING DISTRIBUTIONS CARRYOVER FROM THE PAST FIVE YEARS TREATED AS MADE OUT OF CORPUS:						
	TOTAL	\$479,471				
	RECONCILIATION TO 2015 ACTIVITY:					
	2015 DISTRIBUTABLE AMOUNT (990-PF, PART XI, LINE 7)	\$46,503				
	2015 CONTRIBUTIONS RECEIVED (990-PF, PART I, COLUMN A, LINE 1)	\$ <u>432,968</u>				
	TOTAL	<u>\$479,471</u>				

*The amount on Form 990-PF, Part XIII, Line 7 is \$432,968. This represents the calendar-year distributions of \$163,855 + excess distributions carryover of \$315,616 (-) the 2015 distributable amount of \$46,503.

STEPHEN AND VALERIE SPOELHOF FOUNDATION 26-1539356

CONDUIT ELECTION

TAX YEAR ENDED DECEMBER 31, 2015

THE FOUNDATION MEETS THE REQUIREMENTS OF IRC § 170(b)(l)(A)(v11), 170(b)(l)(F)(11) and 4942(h)(2) IN THAT QUALIFYING DISTRIBUTIONS OUT OF CORPUS WERE MADE WITHIN 2 MONTHS AND 15 DAYS FOLLOWING THE CLOSE OF THE 12/31/2015 TAX YEAR IN AN AMOUNT EQUAL TO 100% OF ALL CONTRIBUTIONS RECEIVED DURING THE 12/31/2015 TAX YEAR AND IN THAT THERE IS NO REMAINING UNDISTRIBUTABLE INCOME FOR THE 12/31/2015 TAX YEAR. THEREFORE, THE FOUNDATION IS A CONDUIT PRIVATE FOUNDATION AND THE FOUNDATION QUALIFIES AS A 50% CHARITY FOR THE CURRENT YEAR.

SIGNATURE OF OFFICER OR TRUFFEE