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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

WALDMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O O'CONNOR DAVIES, LLP, 665 FIFTH AVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **13,806,091.** J Accounting method: Cash Accrual
 (from Part II, col (c), line 16) Other (specify) **MODIFIED CASH**

► \$ **13,806,091.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue		1 Contributions, gifts, grants, etc., received	460,382.	N/A	
		2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments	149.	149.	STATEMENT 1
		3 Dividends and interest from securities	308,274.	308,274.	STATEMENT 2
		5a Gross rents			
		b Net rental income or (loss)	14,455.		
		6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	3,047,337.		
		7 Capital gain net income (from Part IV, line 2)		14,455.	
		8 Net short-term capital gain			
		9 Income modifications Gross sales less returns			
		10a and allowances			
		b Less Cost of goods sold			
		c Gross profit or (loss)			
		11 Other income			
		12 Total Add lines 1 through 11	783,260.	322,878.	
Operating and Administrative Expenses		13 Compensation of officers, directors, trustees, etc	6,000.	0.	6,000.
		14 Other employee salaries and wages			
		15 Pension plans, employee benefits			
		16a Legal fees			
		b Accounting fees	STMT 3	16,846.	
		c Other professional fees	STMT 4	0.	
		17 Interest			
		18 Taxes	STMT 5	0.	
		19 Depreciation and depletion			
		20 Occupancy			
		21 Travel, conferences, and meetings			
		22 Printing and publications			
		23 Other expenses	STMT 6	6,146.	
		24 Total operating and administrative expenses Add lines 13 through 23		93,671.	28,992.
		25 Contributions, gifts, grants paid		671,000.	
		26 Total expenses and disbursements. Add lines 24 and 25		764,671.	699,992.
		27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements		18,589.	
		b Net investment income (if negative, enter -0-)		272,199.	
		c Adjusted net income (if negative, enter -0-)		N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	1,105,542.		
	2	Savings and temporary cash investments		553,503.	553,503.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	13,302,327.	13,252,588.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,407,869.	13,806,091.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted	14,407,869.	13,806,091.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	14,407,869.	13,806,091.	
	31	Total liabilities and net assets/fund balances	14,407,869.	13,806,091.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,407,869.
2	Enter amount from Part I, line 27a	2	18,589.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	14,426,458.
5	Decreases not included in line 2 (itemize) ► <u>UNREALIZED LOSS ON INVESTMENTS</u>	5	620,367.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,806,091.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,873,295.		3,032,882.	-159,587.		
b 174,042.			174,042.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-159,587.		
b			174,042.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	14,455.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	537,941.	14,423,772.	.037295
2013	110,425.	11,042,284.	.010000
2012	152,204.	2,630,728.	.057856
2011	130,533.	2,670,981.	.048871
2010	132,006.	2,658,569.	.049653

2 Total of line 1, column (d)

2 .203675

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .040735

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 14,303,299.

5 Multiply line 4 by line 3

5 582,645.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,722.

7 Add lines 5 and 6

7 585,367.

8 Enter qualifying distributions from Part XII, line 4

8 699,992.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	2,722.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,954.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	14,954.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,232.	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 12,232. Refunded ► 11 0.			

Part VII-A | Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>O'CONNOR DAVIES, LLP</u> Telephone no. ► <u>212-286-2600</u> Located at ► <u>665 FIFTH AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10022</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(l)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <u>2014</u>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JPMORGAN CHASE BANK, N.A. 270 PARK AVENUE, NEW YORK, NY 10017-2014	INVESTMENT MANAGEMENT FEES	50,679.

Total number of others receiving over \$50,000 for professional services


0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3


0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,920,675.
b	Average of monthly cash balances	1b	600,441.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,521,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,521,116.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	217,817.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,303,299.
6	Minimum investment return Enter 5% of line 5	6	715,165.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	715,165.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,722.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,722.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	712,443.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	712,443.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	712,443.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	699,992.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	699,992.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,722.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	697,270.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				712,443.
2 Undistributed income, if any, as of the end of 2015			704,907.	
a Enter amount for 2014 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 699,992.			699,992.	
a Applied to 2014, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			4,915.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				712,443.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABINGDON THEATRE COMPANY 312 WEST 36TH STREET NEW YORK, NY 10018	N/A	PC	GENERAL	2,000.
ACTORS FUND OF AMERICA 729 7TH AVENUE NEW YORK, NY 10019	N/A	PC	GENERAL	363,000.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 SEVENTH AVENUE NEW YORK, NY 10001	N/A	PC	GENERAL	2,000.
ARTS GARAGE 94 NE 2ND AVENUE DELRAY BEACH, FL 33444	N/A	PC	GENERAL	1,750.
BROADWAY CARES-EQUITY FIGHTS AIDS 165 WEST 46TH STREET NEW YORK, NY 10036	N/A	PC	GENERAL	10,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 671,000.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		322,878.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	322,878.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2015

Name of the organization

WALDMAN FOUNDATION

Employer identification number

26-1495686

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

WALDMAN FOUNDATION

Employer identification number

26-1495686

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF GLADYS BROWNSTEIN 28 KRISTI LANE LAKE GROVE, NY 11755	\$ 460,382.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions)</small>

Name of organization

WALDMAN FOUNDATION

Employer identification number

26-1495686

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

WALDMAN FOUNDATION

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

Use duplicate copies of Part III if additional space is needed

WALDMAN FOUNDATION

26-1495686

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
CIRCLE IN THE SQUARE THEATRE SCHOOL 1633 BROADWAY NEW YORK, NY 10019	N/A	PC	GENERAL	250,000.
CONGREGATION AEL CHUNON 334 VILLAGE STREET MILLS, MA 02054	N/A	PC	GENERAL	2,000.
DOVI'S PLAYHOUSE FOR CHILDREN WITH SPECIAL NEEDS INC C/O STEINHAUS 1712 AVENUE T BROOKLYN, NY 11229	N/A	PC	GENERAL	10,000.
EPISCOPAL ACTORS GUILD ONE EAST 29TH STREET NEW YORK, NY 10016	N/A	PC	GENERAL	2,000.
STOCKINGS WITH CARE, INC. C/O ROSALIE JOSEPH, 395 SOUTH END AVE., APT. 26D NEW YORK, NY 10280	N/A	PC	FIRST DAY PROGRAM	6,750.
HOUSING CONSERVATION COORDINATORS INC. 777 TENTH AVENUE NEW YORK, NY 10019	N/A	PC	GENERAL	3,000.
IRISH REPERTORY THEATRE 132 WEST 22ND STREET NEW YORK, NY 10011	N/A	PC	GENERAL	5,000.
LEAGUE OF PROFESSIONAL WOMEN P.O. BOX 2292 NEW YORK, NY 10108	N/A	PC	GENERAL	2,000.
LILLIAN BOOTH ACTORS HOME 1555-175 WEST HUDSON AVENUE ENGLEWOOD, NJ 07631	N/A	PC	GENERAL	2,000.
RESONANCE ENSEMBLE THEATRE P.O. BOX 771, TIMES SQUARE STATION NEW YORK, NY 10108	N/A	PC	GENERAL	2,000.
<u>Total from continuation sheets</u>				292,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
SHOAH FOUNDATION 650 WEST 35TH ST., SUITE 114 LOS ANGELES, CA 90089	N/A	PC	GENERAL	3,500.
TWELFTH NIGHT CLUB P.O. BOX 133 NEW YORK, NY 10185	N/A	PC	GENERAL	2,000.
VILLAGE CARING COMMUNITY 120 BROADWAY, SUITE 2840 NEW YORK, NY 10271	N/A	PC	GENERAL	2,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	149.	149.	
TOTAL TO PART I, LINE 3	149.	149.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	482,316.	174,042.	308,274.	308,274.	
TO PART I, LINE 4	482,316.	174,042.	308,274.	308,274.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	16,846.	0.		16,846.
TO FORM 990-PF, PG 1, LN 16B	16,846.	0.		16,846.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JP MORGAN	50,679.	50,679.		0.
TO FORM 990-PF, PG 1, LN 16C	50,679.	50,679.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	14,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	14,000.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	4,996.	0.		4,996.
NY FILING FEE	750.	0.		750.
MISCELLANEOUS EXPENSE	400.	0.		400.
TO FORM 990-PF, PG 1, LN 23	6,146.	0.		6,146.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A: PAGES 1-3	FMV	7,845,023.	7,845,023.
HEDGE FUNDS - SEE ATTACHMENT A: PAGES 4-5	FMV	1,764,028.	1,764,028.
REAL ESTATE AND INFRASTRUCTURE - SEE ATTACHMENT A: PAGE 5	FMV	271,423.	271,423.
HARD ASSETS - SEE ATTACHMENT A: PAGE 6	FMV	121,316.	121,316.
FIXED INCOME - SEE ATTACHMENT A: PAGE 7	FMV	3,250,798.	3,250,798.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,252,588.	13,252,588.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MELINDA HAMILTON C/O OCONNOR DAVIES, LLP NEW YORK, NY 10022	DIRECTOR/SECRETARY 2.00	3,000.	0.	0.
BARBARA DAVIS C/O OCONNOR DAVIES, LLP NEW YORK, NY 10022	DIRECTOR/VICE PRESIDENT 2.00	0.	0.	0.
PAUL LIBIN C/O OCONNOR DAVIES, LLP NEW YORK, NY 10022	DIRECTOR/CHAIRMAN 2.00	0.	0.	0.
ABE WOLF C/O OCONNOR DAVIES, LLP NEW YORK, NY 10022	DIRECTOR/TREASURER 5.00	3,000.	0.	0.
MICHAEL SALITAN C/O OCONNOR DAVIES, LLP NEW YORK, NY 10022	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		6,000.	0.	0.



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
NEUBERGER BER MUC OPP-INS 64122Q-30-9 NMUL X	15.04	47,995.201	708,311.82	631,938.87	76,372.95	6,404.94	0.90%
PARNASSUS CORE EQUITY FD-INS 701769-40-8 PRIL X	37.03	25,401.174	940,605.47	851,029.37	89,576.10	22,581.64	2.40%
PRIMECAP ODYSSEY STOCK FD 74160Q-30-1 PCSK X	23.61	28,363.374	669,659.26	606,125.31	63,533.95	6,892.29	1.03%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	5,746.000	1,171,437.02	926,657.55	244,779.47	24,167.67	2.06%
Total US Large Cap Equity			\$3,490,013.57A	\$3,015,751.10	\$474,262.47	\$60,046.54	1.72%
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464267-50-7 JH	139.32	7,745.000	1,079,033.40 A	1,056,586.52	22,446.88	16,845.37	1.56%
US Small Cap Equity							
TRIBUTARY SMALL CO-INST PLUS 89609H-70-4 FOSBX	22.49	5,954.767	133,922.71 A	138,805.61	(4,882.90)	643.11	0.48%



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
CAPITAL GR NON US EQUITY 14042Y-60-1 CNUIS X	11.18	24,334.781	272,062.85	291,774.03	(19,711.18)	3,236.52	1.19%
CULLINEN INTER HIGH DIVID-1 230001-70-3 CIHI X	9.52	56,032.846	533,432.69	586,765.13	(53,332.44)	15,633.16	2.93%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58.72	11,022.000	647,211.84	662,397.14	(15,185.30)	17,855.64	2.76%
Total EAFE Equity			\$1,452,707.38 A	\$1,540,936.30	(\$88,228.92)	\$36,725.32	2.53%
European Large Cap Equity							
DEUTSCHE X-TRACKERS MSCI EUR 233051-85-3 DBEU	25.86	5,340.000	138,039.00	139,073.89	(1,034.89)	6,819.18	4.94%
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49.88	9,419.000	469,819.72	500,838.04	(31,018.32)	15,277.61	3.25%
Total European Large Cap Equity			\$607,855.72 A	\$639,911.93	(\$32,053.21)	\$22,096.79	3.63%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-1S 115233-57-9 BAFJ X	10.88	17,782.433	193,472.87 A	189,785.00	3,687.87	16,875.52	8.72%



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Asia ex-Japan Equity							
ABERDEEN ASIA-PAC XJ-INST 003021-69-8 AAP1 X	9.37	25,631.544	240,167.57	277,099.76	(36,932.19)	13,456.56	5.60%
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	53.41	2,585.000	138,064.85	140,130.52	(2,065.67)	3,373.42	2.44%
Total Asia ex-Japan Equity			\$378,232.42 A	\$417,230.28	(\$38,997.86)	\$16,829.98	4.45%
 Emerging Market Equity							
ISHARES MSCI INDIA ETF 464298-59-8 IND1 X	27.50	9,492.000	261,030.00	304,451.31	(43,421.31)	3,103.88	1.19%
OPPENHEIMER DEVELOPING MKT-Y 683974-50-5 ODVY X	29.99	8,294.510	248,752.35	275,626.57	(26,874.22)	1,857.97	0.75%
Total Emerging Market Equity			\$509,782.35 A	\$580,077.88	(\$70,295.53)	\$4,961.85	0.98%

Sum of A = \$7,845,023.42

WALDMAN FOUNDATION
For the Period 12/1/15 to 12/31/15

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FD-Y 367829-88-4 GTEY X	29.71	19,470 276	578,461 90	546,110 32
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12.31	15,815 636	194,690 48	219,995 50
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10.37	36,357 560	377,027 90	436,090 78



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
PIMCO UNCONSTRAINED BOND-P	10.31	38,510.910	397,047.48	431,103.55
72201M-45-3 PUCP X				
PRUDENTIAL ABS RET BND-Z	9.40	23,063.866	216,800.34	219,568.00
74441J-82-9 PADZ X				
Total Hedge Funds			\$1,764,028.10	\$1,852,868.15

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INC FD - INSTL	20,255.45	236,796.39		271,423.07	4,375.17	1.61%
FUND 1372						
904504-50-3 URTL X						



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

	Price	Quantity	Estimated Value	Cost	Est Annual Income	Accrued Income
Hard Assets						
PIMCO COMMODITYPL STRAT.P 72201P-16-7 PCLP X	5.39	22,507.537	121,315.62	212,921.30	7,134.88	



WALDMAN FOUNDATION

For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
METROPOLITAN WEST FDS TOTAL RET CL I 592905-50-9	10.62	67,969.83	721,839.64	724,742.63	(2,902.99)	13,186.14	1.83%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	6.84	37,381.56	255,689.88	292,636.02	(36,946.14)	15,775.01	6.17%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10.81	123,303.12	1,332,906.68	1,344,184.75	(11,278.07)	12,083.70	0.91%
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 4812A-A-29-0	9.63	42,736.66	411,554.00	434,204.42	(22,650.42)	16,197.19	3.94%
DOUBLELINE TOTL RET BND-I 25B620-10-3	10.78	49,054.54	528,807.90	539,309.93	(10,502.03)	21,976.43	4.16%
Total US Fixed Income			\$3,250,798.10	\$3,335,077.75	(\$84,279.65)	\$79,218.47	2.44%