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EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation VESTA FUND		A Employer identification number 26-1275074
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 645		B Telephone number 215-419-6000
City or town, state or province, country, and ZIP or foreign postal code GWYNEDD VALLEY, PA 19437-0645		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,210,077. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	335,749.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	62,652.	62,652.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	57,334.			STATEMENT 1
b	Gross sales price for all assets on line 6a 1,006,486.				
7	Capital gain net income (from Part IV, line 2)		57,334.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	270.	270.		STATEMENT 3
12	Total. Add lines 1 through 11	456,005.	120,256.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 4	829.			829.
b	Accounting fees STMT 5	2,665.			2,665.
c	Other professional fees				
17	Interest				
18	Taxes STMT 6	55.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	12,559.	10,315.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	16,108.	10,315.		3,494.
25	Contributions, gifts, grants paid	161,662.			161,662.
26	Total expenses and disbursements. Add lines 24 and 25	177,770.	10,315.		165,156.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	278,235.			
b	Net investment income (if negative, enter -0-)		109,941.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,066.	75,702.	75,702.
	3 Accounts receivable ▶ 1,188.			
	Less: allowance for doubtful accounts ▶	166.	1,188.	1,188.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	0.	3,411,968.	3,219,591.
	c Investments - corporate bonds STMT 10	0.	581,833.	565,556.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		51,987.	399,336.	348,040.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		60,219.	4,470,027.	4,210,077.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	60,219.	4,470,027.	
	30 Total net assets or fund balances	60,219.	4,470,027.	
31 Total liabilities and net assets/fund balances	60,219.	4,470,027.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,219.
2 Enter amount from Part I, line 27a	2	278,235.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	4,131,573.
4 Add lines 1, 2, and 3	4	4,470,027.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,470,027.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A	P	01/01/15	12/31/15
b	SEE STATEMENT A	P	01/01/14	12/31/15
c	CAP GAIN DISTRIBUTION	P		
d	CAP GAIN DISTRIBUTION IN TRANSIT	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	884,924.		935,150.	-50,226.
b	14,606.		14,002.	604.
c	106,900.			106,900.
d	56.			56.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			

2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	0.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	627,115.	8,285,828.	.075685
2013	530,401.	7,880,255.	.067308
2012	427,113.	7,481,929.	.057086
2011	432,025.	7,702,015.	.056092
2010	397,836.	7,292,930.	.054551

2	Total of line 1, column (d)	2	.310722
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062144
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,448,501.
5	Multiply line 4 by line 3	5	214,304.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,099.
7	Add lines 5 and 6	7	215,403.
8	Enter qualifying distributions from Part XII, line 4	8	165,156.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,199.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,199.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,199.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,301.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 1,301. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► THE VESTA FUND Telephone no. ► 215-419-6000 Located at ► PO BOX 645, GWYNEDD VALLEY, PA ZIP+4 ► 19437-0645		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEOFFREY W. JACKSON PO BOX 652 GWYNEDD, PA 194370652	DIRECTOR 0.50	0.	0.	0.
GRETCHEN E. JACKSON PO BOX 652 GWYNEDD, PA 194370652	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,141,445.
b	Average of monthly cash balances	1b	54,535.
c	Fair market value of all other assets	1c	305,036.
d	Total (add lines 1a, b, and c)	1d	3,501,016.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,501,016.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,515.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,448,501.
6	Minimum investment return. Enter 5% of line 5	6	172,425.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	172,425.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,199.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,199.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,226.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	170,226.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,226.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,156.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	165,156.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				170,226.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	41,424.			
b From 2011	52,461.			
c From 2012	59,665.			
d From 2013	155,441.			
e From 2014	240,731.			
f Total of lines 3a through e	549,722.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	165,156.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				165,156.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,070.			5,070.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	544,652.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	36,354.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	508,298.			
10 Analysis of line 9:				
a Excess from 2011	52,461.			
b Excess from 2012	59,665.			
c Excess from 2013	155,441.			
d Excess from 2014	240,731.			
e Excess from 2015				

N/A

- b. Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- GEOFFREY W. JACKSON

- NONE**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c** Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MEADOWBROOK SCHOOL 1641 HAMPTON RD MEADOWBROOK, PA 19046	NONE	PC	GENERAL OPERATING SUPPORT/UNRESTRICTED USE	13,212.
MEADOWBROOK SCHOOL 1641 HAMPTON RD MEADOWBROOK, PA 19454	NONE	PC	GENERAL OPERATING SUPPORT/RESTRICTED USE	3,450.
THE PUBLIC SCHOOL OF GERMANTOWN ACADEMY 340 MORRIS ROAD FORT WASHINGTON, PA 19034	NONE	PC	GRANTS TO SUPPORT THE FILM FESTIVAL	10,000.
THE MEADOWBROOK SCHOOL 1641 HAMPTON RD MEADOWBROOK, PA 19046	NONE	PC	HAWK TALK COMMUNITY SPEAKERS	10,000.
EAST STROUDSBURG UNIVERSITY 200 PROSPECT STREET EAST STROUDSBURG, PA 18301	NONE	PC	ENDOWED SCHOLARSHIP FUND	25,000.
Total	SEE CONTINUATION SHEET(S)			161,662.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

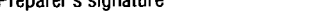
- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
			
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	DAVID F. DOTSON		5/23/16		P00738401
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 1700 MARKET STREET PHILADELPHIA, PA 19103			Phone no. 215-246-2300	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization

VESTA FUND

Employer identification number

26-1275074

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

VĚSTA FUND

26-1275074

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARIE LOUISE JACKSON C/O GLENMEDE TRUST CO 1650 MARKET STREET PHILADELPHIA, PA 19103	\$ 335,747.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

26-1275074

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	STOCKS - SEE STATEMENT B _____ _____ _____	\$ <u>317,808.</u>	<u>11/02/15</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

VĚSTA FUND

26-1275074

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

VESTA FUND

26-1275074

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
GWYNEDD FRIENDS PRESCHOOL 1101 DEKALB PIKE GWYNEDD, PA 19454		PC	GENERAL CHARITABLE PURPOSES	50,000.
GETTYSBURG COLLEGE 300 N WASHINGTON STREET GETTYSBURG, PA 17325		PC	GENERAL CHARITABLE PURPOSES	50,000.
Total from continuation sheets				100,000.

2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Recipient's Name and Address:

VESTA FUND
C/O GEOFFREY W. JACKSON PRESIDENT
PO BOX 645
GWYNEDD VALLEY, PA 19437-0645

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales									
18.14	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012								
886315795	02/12/2015	Various	179.95	174.33		0.00	5.62	0.00	0.00
174.0	MYLAN LABORATORIES INC.								
628530107	03/02/2015	02/25/2015	10,040.67	9,846.66		0.00	194.01	0.00	0.00
167.0	ABBVIE INC COM								
00287Y109	03/09/2015	02/25/2015	9,285.51	10,071.77		0.00	-786.26	0.00	0.00
406.0	ACTIVISION BLIZZARD INC								
00507V109	03/09/2015	02/25/2015	9,404.40	9,511.57		0.00	-107.17	0.00	0.00
72.0	BALL CORP.								
058498106	03/09/2015	02/25/2015	5,049.76	5,184.47		0.00	-134.71	0.00	0.00
54.0	WALT DISNEY CO.								
254687106	03/09/2015	02/25/2015	5,653.50	5,711.04		0.00	-57.54	0.00	0.00
204.0	EXELON CORPORATION								
30161N101	03/09/2015	02/25/2015	6,489.96	7,078.80		0.00	-588.84	0.00	0.00
151.0	NATIONAL-OILWELL INC								
637071101	03/09/2015	02/25/2015	7,853.50	8,253.66		0.00	-400.16	0.00	0.00
271.0	OGE ENERGY CORP								
670837103	03/09/2015	02/25/2015	8,588.81	9,178.77		0.00	-589.96	0.00	0.00

This is important tax information and is being furnished to you.

2015 Tax Information Statement

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
87.0	OCEANEERING INTL INC								
675232102	03/09/2015	02/25/2015	4,601.33	4,665.81		0.00	-64.48	0.00	0.00
301.0	RLJ LODGING TR COM								
74965L101	03/09/2015	02/25/2015	9,094.18	9,520.63		0.00	-426.45	0.00	0.00
709.0	XEROX CORP.								
984121103	03/09/2015	02/25/2015	9,319.78	9,677.35		0.00	-357.57	0.00	0.00
101.0	AON PLC								
G0408V102	03/09/2015	02/25/2015	9,927.02	10,134.34		0.00	-207.32	0.00	0.00
84.0	PARTNERRE HOLDINGS LTD								
G6852T105	03/09/2015	02/25/2015	9,564.74	9,654.12		0.00	-89.38	0.00	0.00
0.098	ACTAVIS PLC SHS								
G0083B108	03/17/2015	03/17/2015	30.14	0.00		0.00	30.14	0.00	0.00
60.0	ALLERGAN INC								
018490102	03/18/2015	02/25/2015	14,498.95	13,972.80		0.00	526.15	0.00	0.00
174.0	AT&T INC								
00206R102	04/13/2015	02/25/2015	5,730.09	5,931.66		0.00	-201.57	0.00	0.00
100.0	ALEXANDRIA REAL ESTATE EQUIT								
015271109	04/13/2015	02/25/2015	9,506.81	9,638.15		0.00	-131.34	0.00	0.00

This is important tax information and is being furnished to you.

STATEMENT A

2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Recipient's Name and Address:

VESTA FUND
C/O GEOFFREY W. JACKSON PRESIDENT
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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusp Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
46.0	CIGNA CORP.								
125509109	04/13/2015	02/25/2015	6,154.68	5,578.48		0.00	576.20	0.00	0.00
221.0	FMC TECHNOLOGIES INC								
30249U101	04/13/2015	02/25/2015	8,545.64	9,055.59		0.00	-509.95	0.00	0.00
11.0	HARMAN INTERNATIONAL INDS INC								
413086109	04/13/2015	02/25/2015	1,512.64	1,516.13		0.00	-3.49	0.00	0.00
52.0	HUMANA INC.								
444859102	04/13/2015	02/25/2015	9,346.15	8,607.04		0.00	739.11	0.00	0.00
224.0	ORACLE CORP								
68389X105	04/13/2015	02/25/2015	9,734.01	9,788.80		0.00	-54.79	0.00	0.00
335.0	PATTERSON-UTI ENERGY INC								
703481101	04/13/2015	02/25/2015	6,733.07	6,003.20		0.00	729.87	0.00	0.00
654.0	MARVELL TECHNOLOGY GROUP LTD								
G5876H105	04/13/2015	02/25/2015	9,989.27	10,712.52		0.00	-723.25	0.00	0.00
77.0	AMERIPRISE FINANCIAL INC								
03076C106	05/19/2015	02/25/2015	9,918.50	10,401.93		0.00	-483.43	0.00	0.00
69.0	BALL CORP.								
058498106	05/19/2015	02/25/2015	5,063.38	4,968.45		0.00	94.93	0.00	0.00

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STATEMENT A

2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
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☐ Corrected ☐ FATCA ☐ 2nd TIN notice

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Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
308.0	CA INC								
12673P105	05/19/2015	Various	9,761.05	9,995.39		0.00	-234.34	0.00	0.00
252.0	CENTURYTEL INC								
156700106	05/19/2015	02/25/2015	8,543.80	9,416.23		0.00	-872.43	0.00	0.00
57.0	CUMMINS ENGINE CO. INC.								
231021106	05/19/2015	02/25/2015	7,977.40	8,123.64		0.00	-146.24	0.00	0.00
36.0	HARMAN INTERNATIONAL INDS INC								
413086109	05/19/2015	02/25/2015	4,496.42	4,961.88		0.00	-465.46	0.00	0.00
129.0	OMNICOM GROUP								
681919106	05/19/2015	02/25/2015	10,082.72	10,202.61		0.00	-119.89	0.00	0.00
73.0	PARKER-HANNIFIN CORP.								
701094104	05/19/2015	02/25/2015	8,868.06	9,019.88		0.00	-151.82	0.00	0.00
105.0	PERKINELMER INC								
714046109	05/19/2015	03/09/2015	5,532.92	4,873.94		0.00	658.98	0.00	0.00
42.0	PHILLIPS 66								
718546104	05/19/2015	02/25/2015	3,384.46	3,324.18		0.00	60.28	0.00	0.00
219.0	U S BANCORP								
902973304	05/19/2015	03/09/2015	9,761.77	9,822.94		0.00	-61.17	0.00	0.00

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STATEMENT A

2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

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VESTA FUND
C/O GEOFFREY W. JACKSON PRESIDENT
PO BOX 645
GWYNEDD VALLEY, PA 19437-0645

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
110.0	ACCENTURE PLC								
G1151C101	05/19/2015	02/25/2015	10,689.40	9,963.90		0.00	725.50	0.00	0.00
57.0	CME GROUP INC.								
12572Q105	06/15/2015	02/25/2015	5,482.96	5,487.39		0.00	-4.43	0.00	0.00
190.0	COCA-COLA ENTERPRISES								
19122T109	06/15/2015	02/25/2015	8,218.81	8,678.71		0.00	-459.90	0.00	0.00
115.0	ENERGY CORP. NEW								
29364G103	06/15/2015	02/25/2015	8,140.17	9,141.01		0.00	-1,000.84	0.00	0.00
138.0	HARLEY DAVIDSON INC.								
412822108	06/15/2015	02/25/2015	7,510.45	8,711.94		0.00	-1,201.49	0.00	0.00
99.0	HESS CORPORATION								
42809H107	06/15/2015	02/25/2015	6,679.64	7,622.01		0.00	-942.37	0.00	0.00
181.0	HORMEL CO								
440452100	06/15/2015	05/19/2015	10,137.49	10,106.15		0.00	31.34	0.00	0.00
105.0	JARDEN CORP								
471109108	06/15/2015	02/25/2015	5,523.57	5,653.20		0.00	-129.63	0.00	0.00
178.0	NETAPP INC								
64110D104	06/15/2015	02/25/2015	5,953.15	6,885.04		0.00	-931.89	0.00	0.00

This is important tax information and is being furnished to you.

2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Recipient's Name and Address:

VESTA FUND
C/O GEOFFREY W. JACKSON PRESIDENT
PO BOX 645
GWYNEDD VALLEY, PA 19437-0645

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
57.0	UNION PACIFIC CORP.								
907818108	06/15/2015	02/25/2015	5,730.11	6,962.55		0.00	-1,232.44	0.00	0.00
97.0	WELLS FARGO CO								
949746101	06/15/2015	02/25/2015	5,518.99	5,371.86		0.00	147.13	0.00	0.00
22.0	ALLERGAN PLC SHS								
G0177J108	06/15/2015	03/17/2015	6,535.95	6,745.75		0.00	-209.80	0.00	0.00
174.0	MYLAN NV EURO								
N59465109	06/15/2015	03/02/2015	12,782.20	10,040.67		0.00	2,741.53	0.00	0.00
72.0	BED BATH & BEYOND INC								
075896100	07/14/2015	02/25/2015	4,942.37	5,381.34		0.00	-438.97	0.00	0.00
93.0	CATERPILLAR INC.								
149123101	07/14/2015	02/25/2015	7,837.33	7,928.25		0.00	-90.92	0.00	0.00
384.0	CITIZENS FINANCIAL GROUP INC								
174610105	07/14/2015	05/19/2015	10,547.74	10,256.64		0.00	291.10	0.00	0.00
312.0	INTEL CORP.								
458140100	07/14/2015	04/13/2015	9,195.13	9,952.89		0.00	-757.76	0.00	0.00
116.0	INTERNATIONAL PAPER CO.								
460146103	07/14/2015	06/15/2015	5,538.04	5,882.12		0.00	-344.08	0.00	0.00

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2015 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Recipient's Name and Address:

VESTA FUND
C/O GEOFFREY W. JACKSON PRESIDENT
PO BOX 645
GWYNEDD VALLEY, PA 19437-0645

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

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Description of property

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473.0	NVIDIA CORP								
67066G104	07/14/2015	02/25/2015	9,383.76	10,439.77		0.00	-1,056.01	0.00	0.00
74.0	PHILLIPS 66								
718546104	07/14/2015	02/25/2015	6,189.48	5,856.90		0.00	332.58	0.00	0.00
296.0	TWENTY FIRST CENTURY FOX INC CL A								
90130A101	07/14/2015	02/25/2015	9,999.28	10,371.84		0.00	-372.56	0.00	0.00
92.0	AMERICAN ELECTRIC POWER CO INC.								
025537101	08/10/2015	03/09/2015	5,224.98	5,084.78		0.00	140.20	0.00	0.00
26.0	BIOMERIE INC								
09062X103	08/10/2015	06/15/2015	8,173.11	10,110.52		0.00	-1,937.41	0.00	0.00
119.0	CHURCH & DWIGHT INC DEL COM								
171340102	08/10/2015	Various	10,613.23	9,904.47		0.00	708.76	0.00	0.00
158.0	COMPUTER SCIENCES CORP.								
205363104	08/10/2015	02/25/2015	10,333.91	11,127.94		0.00	-794.03	0.00	0.00
131.0	CONSOLIDATED EDISON INC								
209115104	08/10/2015	04/13/2015	8,549.41	7,972.96		0.00	576.45	0.00	0.00
412.0	CORNING INC.								
219350105	08/10/2015	02/25/2015	7,596.27	10,142.45		0.00	-2,546.18	0.00	0.00

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117.0	EXXON MOBIL CORPORATION								
30231G102	08/10/2015	04/13/2015	9,173.61	10,049.82		0.00	-876.21	0.00	0.00
239.0	HILTON WORLDWIDE HOLDINGS								
43300A104	08/10/2015	05/19/2015	6,240.03	7,093.81		0.00	-853.78	0.00	0.00
82.0	KIMBERLY CLARK CORP.								
494368103	08/10/2015	02/25/2015	9,590.73	9,030.66		0.00	560.07	0.00	0.00
174.0	LINCOLN NATIONAL CORP IND								
534187109	08/10/2015	02/25/2015	9,990.32	10,134.51		0.00	-144.19	0.00	0.00
94.0	RAYTHEON COMPANY								
755111507	08/10/2015	05/19/2015	10,304.23	10,062.55		0.00	241.68	0.00	0.00
279.0	SOUTHWEST AIRLINES								
844741108	08/10/2015	02/25/2015	10,558.83	12,407.13		0.00	-1,848.30	0.00	0.00
124.0	WAL MART STORES INC.								
931142103	08/10/2015	04/13/2015	8,863.02	10,017.03		0.00	-1,154.01	0.00	0.00
1500.0	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013								
09256H286	08/31/2015	02/26/2015	15,015.00	15,330.00		0.00	-315.00	0.00	0.00
1138.952	DREYFUS GLOBAL REAL ESTATE SECURITIES FD								
261986582	08/31/2015	02/26/2015	9,783.60	10,751.71		0.00	-968.11	0.00	0.00

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2240.143	GLENMEDE FUND INC-CORE FIXED INCOME PORT								
378690309	08/31/2015	02/26/2015	24,977.60	25,380.82		0.00	-403.22	0.00	0.00
153.0	APPLIED MATERIALS INC								
038222105	09/14/2015	07/14/2015	2,382.33	2,903.13		0.00	-520.80	0.00	0.00
360.0	APPLIED MATERIALS INC								
038222105	09/14/2015	07/14/2015	5,611.39	6,830.89		0.00	-1,219.50	0.00	0.00
51.0	CME GROUP INC.								
125720105	09/14/2015	02/25/2015	4,811.15	4,909.77		0.00	-98.62	0.00	0.00
117.0	CAMPBELL SOUP CO.								
134429109	09/14/2015	08/10/2015	5,777.37	5,908.37		0.00	-131.00	0.00	0.00
19.0	EDWARDS LIFESCIENCES CP -WI								
28176E108	09/14/2015	02/25/2015	2,635.41	2,556.83		0.00	78.58	0.00	0.00
41.0	EDWARDS LIFESCIENCES CP -WI								
28176E108	09/14/2015	02/25/2015	5,674.51	5,517.37		0.00	157.14	0.00	0.00
122.0	HEWLETT PACKARD CORP.								
428236103	09/14/2015	02/25/2015	3,321.76	4,226.08		0.00	-904.32	0.00	0.00
134.0	HEWLETT PACKARD CORP.								
428236103	09/14/2015	02/25/2015	3,648.62	4,641.76		0.00	-993.14	0.00	0.00

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44.0	MACY'S INC								
55616P104	09/14/2015	02/25/2015	2,540.72	2,810.72		0.00	-270.00	0.00	0.00
108.0	MACY'S INC								
55616P104	09/14/2015	02/25/2015	6,222.60	6,899.04		0.00	-676.44	0.00	0.00
231.0	POLYONE CORPORATION								
73179P106	09/14/2015	02/25/2015	7,110.21	9,181.26		0.00	-2,071.05	0.00	0.00
113.0	SYMANTEC CORP								
871503108	09/14/2015	02/25/2015	2,233.44	2,879.24		0.00	-645.80	0.00	0.00
291.0	SYMANTEC CORP								
871503108	09/14/2015	Various	5,751.51	7,381.15		0.00	-1,629.64	0.00	0.00
45.0	TYSON FOODS INC. CLASS A								
902494103	09/14/2015	02/25/2015	1,952.29	1,859.64		0.00	92.65	0.00	0.00
171.0	TYSON FOODS INC. CLASS A								
902494103	09/14/2015	02/25/2015	7,397.44	7,066.65		0.00	330.79	0.00	0.00
153.0	VIACOM INC-CLASS B								
92553P201	09/14/2015	05/19/2015	6,671.57	10,006.18		0.00	-3,334.61	0.00	0.00
784.0	MARVELL TECHNOLOGY GROUP LTD								
G5876H105	09/14/2015	08/10/2015	6,712.48	9,945.04		0.00	-3,232.56	0.00	0.00

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STATEMENT A

2015 Tax Information Statement

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72.0	BED BATH & BEYOND INC								
075896100	10/13/2015	02/25/2015	4,195.23	5,381.34		0.00	-1,186.11	0.00	0.00
219.0	CORRECTIONS CORP OF AMERICA								
22025Y407	10/13/2015	02/25/2015	6,540.53	8,686.86		0.00	-2,146.33	0.00	0.00
26.0	CORRECTIONS CORP OF AMERICA								
22025Y407	10/13/2015	02/25/2015	787.70	1,031.32		0.00	-243.62	0.00	0.00
220.0	EBAY INC								
278642103	10/13/2015	02/25/2015	5,447.41	5,394.48		0.00	52.93	0.00	0.00
133.0	EBAY INC								
278642103	10/13/2015	Various	3,293.20	3,427.29		0.00	-134.09	0.00	0.00
77.0	FLUOR CORP (NEW)-WI								
343412102	10/13/2015	02/25/2015	3,613.77	4,558.40		0.00	-944.63	0.00	0.00
130.0	FLUOR CORP (NEW)-WI								
343412102	10/13/2015	08/10/2015	6,101.18	6,338.80		0.00	-237.62	0.00	0.00
157.0	HALLIBURTON CO.								
406216101	10/13/2015	02/25/2015	6,127.35	6,821.15		0.00	-693.80	0.00	0.00
87.0	WELLS FARGO CO								
949746101	10/13/2015	02/25/2015	4,541.41	4,818.06		0.00	-276.65	0.00	0.00

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163.0	WESTROCK CO								
96145D105	10/13/2015	02/25/2015	9,110.08	11,341.54		0.00	-2,231.46	0.00	0.00
238.0	INVECO LTD								
G491BT108	10/13/2015	02/25/2015	7,622.62	9,548.56		0.00	-1,925.94	0.00	0.00
378.0	NABORS INDUSTRIES LTD								
G6359F103	10/13/2015	02/25/2015	4,219.84	4,908.71		0.00	-688.87	0.00	0.00
167.0	CA INC								
12673P105	11/16/2015	Various	4,478.74	4,639.49		0.00	-160.75	0.00	0.00
235.0	COCA COLA CO.								
191216100	11/16/2015	08/10/2015	9,825.24	9,795.25		0.00	29.99	0.00	0.00
312.0	EMC CORP								
26864B102	11/16/2015	02/25/2015	7,873.61	9,001.20		0.00	-1,127.59	0.00	0.00
65.0	EMC CORP								
26864B102	11/16/2015	09/14/2015	1,640.33	1,574.35		0.00	65.98	0.00	0.00
26.0	EXPEDITORS INTL WASH INC								
302130109	11/16/2015	08/10/2015	1,253.37	1,267.98		0.00	-14.61	0.00	0.00
35.0	HOLLYFRONTIER CORP								
436106108	11/16/2015	04/13/2015	1,685.73	1,296.93		0.00	388.80	0.00	0.00

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STATEMENT A

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95 0	HONEYWELL INTERNATIONAL INC								
438516106	11/16/2015	02/25/2015	9,739.74	9,912.30		0.00	-172.56	0.00	0.00
16.0	LEAR CORP								
521865204	11/16/2015	02/25/2015	1,954.53	1,768.24		0.00	186.29	0.00	0.00
136.0	PROCTER & GAMBLE CO.								
742718109	11/16/2015	09/14/2015	10,210.91	9,243.61		0.00	967.30	0.00	0.00
279.0	UGI CORP.								
902681105	11/16/2015	07/14/2015	9,563.55	10,045.31		0.00	-481.76	0.00	0.00
117.0	VALSPAR CORP								
920355104	11/16/2015	04/13/2015	9,346.08	9,943.62		0.00	-597.54	0.00	0.00
44.0	WABTEC								
929740108	11/16/2015	06/15/2015	3,417.67	4,340.83		0.00	-923.16	0.00	0.00
6.0	WABTEC								
929740108	11/16/2015	06/15/2015	466.55	591.93		0.00	-125.38	0.00	0.00
80.0	SEAGATE TECHNOLOGY								
G7945M107	11/16/2015	02/25/2015	2,744.12	4,798.40		0.00	-2,054.28	0.00	0.00
110.0	SEAGATE TECHNOLOGY								
G7945M107	11/16/2015	Various	3,773.16	5,325.93		0.00	-1,552.77	0.00	0.00

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86.0		AMERICAN ELECTRIC POWER CO. INC.							
025537101	12/14/2015	03/09/2015	4,674.67	4,753.16		0.00	-78.49	0.00	0.00
48.0		ARROW ELECTRONICS INC							
042735100	12/14/2015	04/13/2015	2,616.99	2,947.39		0.00	-330.40	0.00	0.00
135.0		DOLLAR GENERAL CORP							
256677105	12/14/2015	05/19/2015	9,498.47	10,036.52		0.00	-538.05	0.00	0.00
33.0		EDWARDS LIFESCIENCES CP -WI							
28178E108	12/14/2015	02/25/2015	2,641.68	2,220.41		0.00	421.27	0.00	0.00
97.0		EXPEDITORS INTL WASH INC							
302130109	12/14/2015	08/10/2015	4,513.34	4,730.52		0.00	-217.18	0.00	0.00
49.0		GOLDMAN SACHS GROUP INC							
38141G104	12/14/2015	02/25/2015	8,551.52	9,393.79		0.00	-842.27	0.00	0.00
85.0		HUNTINGTON INGALLS INDUSTRIES INC							
446413106	12/14/2015	Various	10,727.18	9,498.00		0.00	1,229.18	0.00	0.00
85.0		LEAR CORP							
521865204	12/14/2015	02/25/2015	10,178.92	9,393.78		0.00	785.14	0.00	0.00
201.0		PAYCHEX INC							
704326107	12/14/2015	05/19/2015	10,544.36	10,093.30		0.00	451.06	0.00	0.00

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50.0	TIME WARNER INC								
887317303	12/14/2015	02/25/2015	3,199.53	4,138.50		0.00	-938.97	0.00	0.00
Total Short Term Sales			884,924.05	935,150.22		0.00	-50,226.17	0.00	0.00

Long Term Sales

1472.387 TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012

886315795 02/12/2015 11/30/2011

Total Long Term Sales

14,606.08	14,002.40	0.00	603.68	0.00	0.00
14,606.08	14,002.40	0.00	603.68	0.00	0.00

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STATEMENT A

STATEMENT B

----- 11/02/2015 - 11/19/2015

ADDITIONS & WITHDRAWALS DETAIL

Transaction Date	Transaction Desc	Security ID	Quantity	Market Value	ATE
ADDITIONS					
11/02/2015	Distribution Transfer Receipt 125 shares 3M CO TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	MMM	125.00	19,990.00	
11/02/2015	Distribution Transfer Receipt 500 shares ABBOTT LABORATORIES TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	ABT	500.00	22,715.00	
11/02/2015	Distribution Transfer Receipt 200 shares AT&T INC TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	T	200.00	6,722.00	
11/02/2015	Distribution Transfer Receipt 250 shares AUTOMATIC DATA PROCESSING INC. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	ADP	250.00	21,747.50	
11/02/2015	Distribution Transfer Receipt 150 shares CHUBB CORP. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	CB	150.00	19,470.00	
11/02/2015	Distribution Transfer Receipt 500 shares CISCO SYSTEMS TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	CSCO	500.00	14,385.00	
11/02/2015	Distribution Transfer Receipt 150 shares DOMINION RESOURCES INC VIRGINIA TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	D	150.00	10,609.50	

STATEMENT B

11/02/2015 - 11/19/2015

ADDITIONS & WITHDRAWALS DETAIL

Transaction Date	Transaction Desc	Security ID	Quantity	Market Value
11/02/2015	Distribution Transfer Receipt 150 shares EMERSON ELECTRIC CO. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	EMR	150.00	7,252.50
11/02/2015	Distribution Transfer Receipt 200 shares EXXON MOBIL CORPORATION TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	XOM	200.00	17,056.00
11/02/2015	Distribution Transfer Receipt 425 shares GENERAL ELECTRIC CO. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	GE	425.00	12,495.00
11/02/2015	Distribution Transfer Receipt 225 shares ILLINOIS TOOL WORKS TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	ITW	225.00	21,037.50
11/02/2015	Distribution Transfer Receipt 500 shares INTEL CORP TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	INTC	500.00	17,055.00
11/02/2015	Distribution Transfer Receipt 250 shares JOHNSON & JOHNSON TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	JNJ	250.00	25,542.50
11/02/2015	Distribution Transfer Receipt 200 shares KELLOGG CO. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	K	200.00	14,122.00
11/02/2015	Distribution Transfer Receipt 250 shares MICROSOFT CORP. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	MSFT	250.00	13,310.00

STATEMENT B

11/02/2015 - 11/19/2015

ADDITIONS & WITHDRAWALS DETAIL

Transaction Date	Transaction Desc	Security ID	Quantity	Market Value
11/02/2015	Distribution Transfer Receipt 200 shares NORTHERN TRUST CORP TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	NTRS	200.00	14,258.00
11/02/2015	Distribution Transfer Receipt 300 shares OMNICOM GROUP TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	OMC	300.00	22,500.00
11/02/2015	Distribution Transfer Receipt 150 shares PEPSICO INC. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	PEP	150.00	15,210.00
11/02/2015	Distribution Transfer Receipt 175 shares PROCTER & GAMBLE CO. TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	PG	175.00	13,405.00
11/02/2015	Distribution Transfer Receipt 338.194 shares TWEEDY BROWNE GLOBAL VALUE FUND TRANSFERRED FROM PORTFOLIO 0749-20-6/2.1 Termination of account	TBGVX	338.19	8,924.94

Total Additions

317.808

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE STATEMENT A	884,924.	935,150.	0.	0.	-50,226.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE STATEMENT A	14,606.	14,002.	0.	0.	604.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CAP GAIN DISTRIBUTION	106,900.	0.	0.	0.	106,900.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CAP GAIN DISTRIBUTION IN TRANSIT	56.	0.	0.	0.	56.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

57,334.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND IN TRANSIT	966.	0.	966.	966.	
GLENMEDE	61,685.	0.	61,685.	61,685.	
INTEREST	1.	0.	1.	1.	
TO PART I, LINE 4	62,652.	0.	62,652.	62,652.	

FORM 990-PF		OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISCELLANEOUS CASH RECEIPTS	270.	270.		
TOTAL TO FORM 990-PF, PART I, LINE 11	270.	270.		

FORM 990-PF		LEGAL FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	829.	0.		829.
TO FM 990-PF, PG 1, LN 16A	829.	0.		829.

FORM 990-PF		ACCOUNTING FEES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,665.	0.		2,665.
TO FORM 990-PF, PG 1, LN 16B	2,665.	0.		2,665.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	55.	0.		0.
TO FORM 990-PF, PG 1, LN 18	55.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GLENMEDE FEES	9,517.	9,517.		0.
FOREIGN TAXES	798.	798.		0.
INSURANCE	2,244.	0.		0.
TO FORM 990-PF, PG 1, LN 23	12,559.	10,315.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION		AMOUNT
SEE STATEMENT F		4,130,976.
TEMPORARY ADJUSTMENT		597.
TOTAL TO FORM 990-PF, PART III, LINE 3		4,131,573.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY - SEE STATEMENT D	3,411,968.	3,219,591.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,411,968.	3,219,591.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - SEE STATEMENT C	581,833.	565,556.
TOTAL TO FORM 990-PF, PART II, LINE 10C	581,833.	565,556.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE ASSETS - SEE STATEMENT E	COST	399,336.	348,040.
TOTAL TO FORM 990-PF, PART II, LINE 13		399,336.	348,040.

HOLDINGS LIST

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income										
Taxable										
GLENMEDE FUND INC-CORE FIXED INCOME PORT	33,249.52	GTCGX		11.33	376,571.31	11.05	367,407.21	(9,164.10)	8,146.13	2.2%
ISHARES BARCLAYS INTERMEDIATE	451.00	CIU		104.82	47,274.85	107.28	48,383.28	1,108.43	1,216.35	2.5%
Taxable Total					423,846.16		415,790.49	(8,055.67)	9,362.48	2.3%
International										
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013	10,832.06	BSIIX		10.22	110,659.15	9.77	105,829.23	(4,829.92)	2,950.14	2.8%
TEMPLETON GLOBAL BOND FD-AD	3,810.63	TGBAX		12.42	47,328.00	11.53	43,936.54	(3,391.46)	1,486.14	3.4%
International Total					157,987.15		149,765.77	(8,221.38)	4,436.28	3.0%
Fixed Income Total					581,833.31		565,556.26	(16,277.05)	13,798.76	2.4%

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equity										
Large Cap										
Consumer Discretionary										
OMNICOM GROUP	300.00	OMC		23.50	7,048.50	75.66	22,698.00	15,649.50	600.00	2.6%
Consumer Staples										
KELLOGG CO	200.00	K		49.95	9,990.82	72.27	14,454.00	4,463.18	400.00	2.8%
PEPSICO INC	150.00	PEP		42.49	6,373.50	99.92	14,988.00	8,614.50	421.50	2.8%
PROCTER & GAMBLE CO	175.00	PG		40.35	7,061.25	79.41	13,896.75	6,835.50	464.10	3.3%
Energy										
EXXON MOBIL CORPORATION	200.00	XOM		39.85	7,970.00	77.95	15,590.00	7,620.00	584.00	3.7%
Financials										
CHUBB CORP	150.00	CB		53.53	8,029.81	132.64	19,896.00	11,866.19	342.00	1.7%
NORTHERN TRUST CORP	200.00	NTRS		48.85	9,770.00	72.09	14,418.00	4,648.00	288.00	2.0%
Health Care										
ABBOTT LABORATORIES	500.00	ABT		34.13	17,066.40	44.91	22,455.00	5,388.60	520.00	2.3%
JOHNSON & JOHNSON	250.00	JNJ		56.51	14,127.00	102.72	25,680.00	11,553.00	750.00	2.9% +
Industrials										
3M CO	125.00	MMM		72.41	9,051.25	150.64	18,830.00	9,778.75	512.50	2.7%
EMERSON ELECTRIC CO	150.00	EMR		27.88	4,181.43	47.83	7,174.50	2,993.07	285.00	4.0%
GENERAL ELECTRIC CO	425.00	GE		45.14	19,185.00	31.15	13,238.75	(5,946.25)	391.00	3.0% +
ILLINOIS TOOL WORKS	225.00	ITW		47.81	10,757.31	92.68	20,853.00	10,095.69	495.00	2.4%
Information Technology										
AUTOMATIC DATA PROCESSING INC	250.00	ADP		48.00	12,000.58	84.72	21,180.00	9,179.42	530.00	2.5%
CISCO SYSTEMS	500.00	CSCO		15.66	7,828.25	27.16	13,577.50	5,749.25	420.00	3.1%

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Telecommunication Services										
INTEL CORP	500.00	INTC		36.75	18,375.00	34.45	17,225.00	(1,150.00)	480.00	2.8%
MICROSOFT CORP	250.00	MSFT		25.64	6,408.97	55.48	13,870.00	7,461.03	360.00	2.6%
Utilities										
AT&T INC	200.00	T		24.33	4,866.00	34.41	6,882.00	2,016.00	384.00	5.6%
Mutual Funds										
DOMINION RESOURCES INC VIRGINIA	150.00	D		30.51	4,576.50	67.64	10,146.00	5,569.50	388.50	3.8%
Separately Managed Accounts⁽¹⁾										
GLENMEDE FUND INC - SECURED OPTIONS	13,239.45	GTSOX		12.00	158,910.14	12.00	158,873.42	(36.72)	-	0.0%+
GLENMEDE FUND INC - LARGE CAP VALUE PORT	43,862.50	GTMAX		11.36	498,485.37	9.63	422,395.84	(76,089.53)	5,789.85	1.4%+
VANGUARD PRIMECAP FUND ADMIRAL SHARES	6,164.69	VPMAX		110.17	679,144.63	103.27	636,627.12	(42,517.51)	7,619.55	1.2%+
Large Cap Total										
					951,303.60		949,715.86	(1,587.74)	19,220.92	2.0%
					2,472,511.31		2,474,664.74	2,153.43	41,245.92	1.7%
Small Cap										
Mutual Funds										
GLENMEDE FUND INC - ADVISOR SMALL CAP	6,912.91	GTC SX		26.80	185,270.34	24.88	171,993.18	(13,277.16)	221.21	0.1%+
ISHARES TRUST RUSSELL 2000 INDEX FUND	502.00	IWM		122.55	61,520.10	112.62	56,535.24	(4,984.86)	869.46	1.5%
					246,790.44		228,528.42	(18,262.02)	1,090.68	0.5%

GLENMEDE

10/01/2015 - 12/31/2015

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
International										
Mutual Funds										
GLENMEDE FUND INC-INTERNATIONAL PORT	14,224.75	GICIX		14.06	200,000.00	13.36	190,042.67	(9,957.33)	1,351.35	0.7%
MATTHEWS PACIFIC TIGER FUND	5,443.75	MIPTX		27.88	151,757.76	23.52	128,037.00	(23,720.76)	-	0.0%+
TWEEDY BROWNE GLOBAL VALUE FUND	8,107.84	TBGVX		26.52	214,981.68	24.46	198,317.82	(16,663.86)	-	0.0%+
International Total					566,739.44		516,397.49	(50,341.95)	1,351.35	0.3%
Equity Total					3,286,041.19		3,219,590.65	(66,450.54)	43,687.95	1.4%

GLENMIDE

10/01/2015 - 12/31/2015

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Commodities										
VAN ECK GLOBAL HARD ASSETS -I	2,053.54	GHAIX		41.52	85,269.71	26.80	55,034.87	(30,234.84)	86.25	0.2%
Commodities Total					85,269.71		55,034.87	(30,234.84)	86.25	0.2%
Alternative Assets Total					399,335.14		348,040.76	(51,294.38)	5,126.66	1.5%

Part III, Analysis of Changes in Net Assets or Fund Balances

On February 17, 2015, as part of its plan of termination, The FourJay Foundation transferred 50% of all assets to the Vesta Fund foundation. The Vesta Foundation received 50% of the value of FourJay's assets in a onetime cash payment, the transfer was made to fund Vesta Fund's operating budget. The book value of assets transferred amounted to \$4,130,976 and the fair market value amounted to \$4,130,976.

Transferor and Recipient**Transferor:**

The FourJay Foundation
P.O. BOX 423
SPRINGHOUSE, PA 19477
EIN: 23-2537126

Recipient:

Vesta Fund
PO BOX 645
GWYNEDD VALLEY, PA 19437-0645
EIN: 26-1275074

Assets Received

Asset	Book Value	Fair Market Value
Cash	\$ 4,130,976	\$ 4,130,976
Total:	\$ 4,130,976	\$ 4,130,976

CARRYOVER ATTRIBUTES RECEIVED FROM THE FOURJAY FOUNDATION**Part V, Qualification Under 4940(e) for Reduced Tax on Net Investment Income**

In accordance with § 1.507-3(a)1, the transfer of assets of any private foundation to another private foundation pursuant to any liquidation, the transferee organization shall not be treated as a newly created organization and shall be treated as possessing those attributes and characteristic of the transferor organization. As a result, Vesta Fund received 50% of the aggregate tax benefits of The FourJay Foundation. The Allocation was based on guidance provided in Revenue Ruling 2002-28.

	Column (b)		Column (c)	
	Combined Total for Vesta & FourJay	FourJay Portion *	Combined Total for Vesta & FourJay	FourJay Portion *
**2015	4,155,012	4,155,012	6,588,616	-
2014	627,115	564,332	8,285,828	102,125
2013	530,401	471,929	7,880,255	149,977
2012	427,113	414,692	7,481,929	181,663
2011	432,025	409,215	7,702,015	199,146
2010	397,836	385,036	7,292,930	193,602

*50% of amounts carried forward from The FourJay Foundations final 2015 990-PF tax return

**50% of the carryforwards generated from The FourJay Foundations 2015 activity, to be reflected on Vesta's 2016 tax return.

Part XIII, Undistributed Income

Combined Carryover to 2015: \$ 549,720*

The FourJay Foudation Portion: \$421,161

*Does not include 2015 Excess Distribution by The Fourjay Foundation. 50% of The FourJay Foundation Excess Distribution generated in 2015 of \$7,651,441 (50% = \$3,825,721) will be reflected on Vesta Fund's 2016 tax return.