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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MADISON CHARITABLE FOUNDATION INC

A Employer identification number
26-1147137

Number and street (or P O box number if mail is not delivered to street address)
121 FM 359 ROAD

Room/suite

B Telephone number (see instructions)
(281) 344-9455

City or town, state or province, country, and ZIP or foreign postal code
RICHMOND, TX 77406

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 22,106,520

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	49	49	49	
	4	Dividends and interest from securities	565,433	565,433	565,433	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	472,217			
	b	Gross sales price for all assets on line 6a 4,561,488				
	7	Capital gain net income (from Part IV, line 2)		472,217		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,037,699	1,037,699	565,482	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,673			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	115,326	115,300		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	118,999	115,300		0
	25	Contributions, gifts, grants paid	4,001,632			4,001,632
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,120,631	115,300		4,001,632
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,082,932			
	b	**Net investment income** (if negative, enter -0-)		922,399		
	c	**Adjusted net income** (if negative, enter -0-)			565,482	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	273,949	508,178	508,178
	2	Savings and temporary cash investments	543,036	1,165,919	1,165,919
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,806,988	10,560,341	19,189,235
	c	Investments—corporate bonds (attach schedule)	4,019,740	1,318,961	1,243,188
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,643,713	13,553,399	22,106,520
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	16,643,713	13,553,399	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	16,643,713	13,553,399	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,643,713	13,553,399	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,643,713
2	Enter amount from Part I, line 27a	2	-3,082,932
3	Other increases not included in line 2 (itemize) ▶	3	2,118
4	Add lines 1, 2, and 3	4	13,562,899
5	Decreases not included in line 2 (itemize) ▶	5	9,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,553,399

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	See Realized Gains/Losses Report Att-ST	P	2015-01-01	2015-12-31
b	See Realized Gains/Losses Report Att-LT	P	2014-01-01	2015-12-31
c	LT Cap Gain Dist from Mutual Funds	P	2014-01-01	2015-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	166,617		174,174	-7,557
b	4,363,764		3,915,097	448,667
c	31,107			31,107
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-7,557
b				448,667
c				31,107
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	472,217
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-7,557

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	18,448
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,448
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18,448
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 13,491		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	13,491
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	64
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,021
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Thomas J Petrosewicz CPA Telephone no ▶(281) 342-6584

Located at ▶121 FM 359 Richmond TX ZIP +4 ▶77406

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Wiley Hatcher 6140 FM 723 Road Richmond, TX 77406	Director 1 00	0		
James O Carpenter PO Box 489 Port Gibson, MS 39150	Director 1 00	0		
Lorinda Beth Madison 1000 Uptown Park Blvd 24 Houston, TX 77056	Director 1 00	0		
Norma M Petrosewicz 1110 Plantation Meadows Dr Richmond, TX 77406	Director 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	23,110,691
b	Average of monthly cash balances	1b	216,394
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	23,327,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	23,327,085
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	349,906
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,977,179
6	**Minimum investment return.** Enter 5% of line 5	6	1,148,859

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,148,859
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 18,448		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	18,448
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,130,411
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,130,411
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,130,411

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,001,632
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,001,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,001,632

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,130,411
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	2,252,132				
b From 2011.	2,336,208				
c From 2012.	2,901,588				
d From 2013.	2,585,679				
e From 2014.	2,753,855				
f **Total** of lines 3a through e.		12,829,462			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 4,001,632					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					1,130,411
e Remaining amount distributed out of corpus		2,871,221			
5 Excess distributions carryover applied to 2015					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		15,700,683			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		2,252,132			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		13,448,551			
10 Analysis of line 9					
a Excess from 2011. . . .	2,336,208				
b Excess from 2012. . . .	2,901,588				
c Excess from 2013. . . .	2,585,679				
d Excess from 2014. . . .	2,753,855				
e Excess from 2015. . . .	2,871,221				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Wiley Hatcher

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Madison Charitable Foundation
121 FM 359 Rd
Richmond, TX 77406
(281) 344-9455

b The form in which applications should be submitted and information and materials they should include

Written letter with details on specific requests Include financial impact, brochures of organization, and projected impact on programs or community

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No Restrictions on Gifts

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				4,001,632
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					49
4 Dividends and interest from securities. . .					565,433
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					472,217
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					1,037,699

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,037,699

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	Provides additional income to issue grants upon request from worthy organizations
4	Provides additional income to issue grants upon request from worthy organizations
8	Provides additional income to issue grants upon request from worthy organizations

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Thomas J Petrosewicz CPA				P00174024

Firm's name ▶ PETROSEWICZ & COMPANY INC

Firm's EIN ▶

Firm's address ▶ 121 FM 359 RD RICHMOND, TX 774062401

Phone no (281) 342-6584

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Alley Theatre 615 Texas Ave Houston,TX 77002	N/A	PC	Educational Programs	202,500
Bethel Ministry 3015 5th Street Stafford,TX 77477	N/A	PC	Kid Activity Funds & Building Funds	50,000
Blair Baston Hospital for Children 2500 N State Street Jackson,MS 39216	N/A	PC	Childrens Hospital Operating Budget	250,000
Child Advocates of Fort Bend 5403 Avenue N Rosenberg,TX 77471	N/A	PC	Helping kids have a brighter future-funding operating expenses	100,000
DFeet Breast Cancer Inc 6610 Stewart Road PMB 67 Galveston,TX 77551	N/A	PC	Funding for breast cancer research and granting mammograms and follow up care	2,000
Fort Bend Boys Choir PO Box 2042 Stafford,TX 77497	N/A	PC	Scholarships and music program operations	5,000
Gulf Coast Womens Center for Non Violen PO Box 333 Biloxi,MS 39533	N/A	PC	Funds services for victims of domestic violence and sexual assult	20,000
Houston Grand Opera 510 Preston Street Houston,TX 77002	N/A	PC	Help provide funding for the Houston performing arts	138,332
Houston Symphony 615 Louisiana Street Suite 102 Houston,TX 77002	N/A	PC	To provide funds to expand musical programs	25,000
Literacy Council of Fort Bend 12530 Emily Court Sugar Land,TX 77478	N/A	PC	Funding for ESL program	25,000
Mississippi Childrens Home Services PO Box 1078 Jackson,MS 39215	N/A	PC	Funding for a new campus	50,000
Mississippi Food Network 440 West Beatty Street Jackson,MS 39201	N/A	PC	Food Drive	20,000
Our Daily Bread PO Box 1021 Canton,MS 39046	N/A	PC	Food Drive	15,000
Pregnancy Resource Center of Fort Bend 4203 Ave H Ste 16 Rosenberg,TX 77471	N/A	PC	Special request to fund pregnant women and teens organization operating expenses	50,000
St Jude Childrens Hospital 501 St Jude Place Memphis,TN 38105	N/A	PC	Funding for cancer research	100,000
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Vincent De Paul Community Pharmacy PO Box 1228 Biloxi, MS 39533	N/A	PC	Providing pharmaceutical equipment to those in need	25,000
The Community Stewpot 1100 West Capital Street Jackson, MS 39203	N/A	PC	Providing food and clothing for those in need	25,000
University of Houston Music Foundation 212 E Cullen Building Houston, TX 77204	N/A	PC	Moores School of Music Concert Gala Fund	270,000
University of Houston 402 Agnes Arnold Hall Houston, TX 77204	N/A	PC	Fundings for the Department of Athletics	298,800
The University of Mississippi Foundation 406 University Avenue Oxford, MS 38655	N/A	PC	Providing scholarships for lower income students	60,000
Brazos Bend Guardianship Services 10435 Greenbough Suite 200 Stafford, TX 77477	N/A	PC	Provide services to the disabled and incapacitated adults	50,000
Delta State University Foundation PO Box 3141 DSU Cleveland, MS 38733	N/A	PC	General support to university	25,000
Girl Scouts of San Jacinto Council 3110 SW Freeway Houston, TX 77098	N/A	PC	Scouting programs	35,000
Magnolia Speech School 733 N Flag Chapel Rd Jackson, MS 39209	N/A	PC	Funding for programs to assist the hearing impaired and language disordered children	15,000
Mississippi Museum of Art 380 S Lamar St Jackson, MS 39201	N/A	PC	Special request to enhance operating budget	20,000
Mississippi State University Foundation PO Box 6149 Mississippi, MS 39762	N/A	PC	General support to university	50,000
Operation Shoestring 2019 Bailey Avenue Jackson, MS 39213	N/A	PC	Special request to enhance operating budget	25,000
Rosenberg Lions Club 700 Dog Leg Ct Richmond, TX 77469	N/A	PC	Scholarship Programs	10,000
Museum of Fine Arts Houston 1001 Bissonet Houston, TX 77005	N/A	PC	General operating support	75,000
Boys and Girls Club of Bay City and Mata PO Box 762 Bay City, TX 77404	N/A	PC	After-school homework assistance programs	25,000
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Fort Bend Senior Citizens Meals on Wheel PO Box 1488 Rosenberg, TX 77471	N/A	PC	Funding meals for senior citizens	50,000
National Multiple Sclerosis Society 733 Third Avenue New York, NY 10017	N/A	PC	Grant for multiple sclerosis research	52,000
Jonestown Family Center for Education 401 Main Street Jonestown, MS 38639	N/A	PC	General Operating Funds	10,000
Catholic Charities of the Diocese of Gal 2900 Louisiana St Houston, TX 77006	N/A	PC	General program operations	50,000
Foundation for Teen Health 1504 Taub Loop Houston, TX 77030	N/A	PC	Providing full service health care to underprivileged teens	25,000
Millsaps College 1701 North State Street Jackson, MS 39210	N/A	PC	Scholarship support	2,500
The Menil Collection 1533 Sul Ross Houston, TX 77006	N/A	PC	Funding to support the fine arts	1,000
Fort Bend Lawyers Care 310 Morton Street Suite 566 Richmond, TX 77469	N/A	PC	Legal services to underprivileged residents of Ft Bend County	25,000
Attack Poverty PO Box 1509 Richmond, TX 77406	N/A	PC	Assist low income families	10,000
Alcorn State University 1000 ASU Drive 359 Alcorn State, MS 39096	N/A	PC	Tomorrow Fund	20,000
Center for Houstons Future 1200 Smith Suite 1150 Houston, TX 77002	N/A	PC	General operations	20,000
Jacobs Ladder Learning Center Inc 1017 Harrison St Vicksburg, MS 39180	N/A	PC	General funding for a learning center for children	15,000
Live Consortium PO Box 130897 Houston, TX 77219	N/A	PC	Provide funds to support HIV and AIDS awareness	10,000
The Mind Center 2500 North State Street Jackson, MS 39216	N/A	PC	Funding for the University of Mississippi Medical Center	100,000
Preservation Houston 3272 Westheimer Road Suite 2 Houston, TX 77098	N/A	PC	General funding	10,000
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
World Affairs Council of Houston PO Box 920905 Houston, TX 77292	N/A	PC	General funding	10,000
University of Houston Cougar Pride Schoo 3100 Cullen Blvd Rm 2011 Houston, TX 77204	N/A	PC	Scholarship program	5,000
American Friends of Covent Garden 610 Fifth Avenue New York, NY 10185	N/A	PC	General Funding	10,000
Bayou Preservation Association Inc 3201 Allen Parkway Suite 200 Houston, TX 77019	N/A	PC	General Funding	5,000
Common Threads 701 Houston Street Richmond, TX 77469	N/A	PC	Providing school clothing and supplies to low income families	10,000
Former Texas Rangers Foundation 103 Industrial Loop Suite 700 Fredericksburg, TX 78624	N/A	PC	General Funding	25,000
Houston Livestock Show & Rodeo 8334 Fannin Street Houston, TX 77054	N/A	PC	Funding for general operations	20,000
The Houston Museum of Natural Science 13016 University Blvd Sugar Land, TX 77479	N/A	PC	General funding for operations and improvements	10,000
Lamar Educational Awards Foundation 3911 Ave I Rosenberg, TX 77471	N/A	PC	Providing funds for educational programs and activities for students and staff	25,000
Mississippi Rural Physicians Scholarship 2500 North State Street Jackson, MS 39216	N/A	PC	Scholarship program for college students who aspire to practice medicine	30,000
Mississippi Sports Hall of Fame 1152 Lakeland Drive Jackson, MS 39216	N/A	PC	Funding for general operations	2,500
Oak Bend Hospital Foundation 1705 Jackson Street Richmond, TX 77469	N/A	PC	Funding for general operations	550,000
Palmer Home For Children PO Box 746 Columbus, MS 39703	N/A	PC	Providing a home and care for children in need	40,000
Rice University 6100 Main Houston, TX 77005	N/A	PC	Funding for scholarship programs	60,000
Southern Dominican Province USA 1421 N Causeway Blvd Metairie, LA 70001	N/A	PC	Funding for general operating budget	5,000
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TW Davis YMCA 911 Thompson Hwy Richmond, TX 77469	N/A	PC	Funding for general operations	100,000
Opera America 330 7th Ave New York, NY 10001	N/A	PC	General Funding	5,000
United States Fund for UNICEF 520 Post Oak Boulevard Suite 280 Houston, TX 77027	N/A	PC	Funding for general operating budget	50,000
Boys and Girls Club of Central Mississip 1450 West Capitol Street Jackson, MS 39203	N/A	PC	Funding to support youth development programs	5,000
Crohns & Colitis Foundation of America 5120 Woodway Suite 8008 Houston, TX 77056	N/A	PC	Funds to support research for crohn's & colitis disease	2,000
National World War II Museum 945 Magazine St New Orleans, LA 70130	N/A	PC	General operating funds	1,000
University of Houston Blaffer Art Museum 4173 Elgin St Houston, TX 77004	N/A	PC	General operating funds	25,000
University of Texas PO Box 7458 Austin, TX 78713	N/A	PC	Scholarship programs	25,000
Fort Bend Forward 445 Commerce Green Boulevard Sugar Land, TX 77478	N/A	PC	Scholarships for Fort Bend County high school students involved in Fort Bend Youth in Philanthropy	10,000
Lunches of Love 1106 Fourth Street Rosenberg, TX 77471	N/A	PC	Grant to fund program to feed underprivileged elementary students breakfast and lunch	5,000
Teach PO Box 27129 Houston, TX 77227	N/A	PC	General Operating Fund	25,000
Harry Ransom Center 300 W 21st St Austin, TX 78712	N/A	PC	General Funding	10,000
Helping Hands PO Box 1268 Richmond, TX 77406	N/A	PC	General Funding	50,000
Hinds Community College PO Box 1100 Raymond, MS 39154	N/A	PC	General Funding	20,000
Jackson Zoological Park 2918 W Capitol St Jackson, MS 39209	N/A	PC	General Funding	2,500
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lambda Legal 120 Wall Street 19th Floor New York, NY 10005	N/A	PC	General Funding	1,000
Metropolitan Opera National Council 30 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	PC	General Funding	1,000
Children's House for the Soul 1976 W Dallas Street Houston, TX 77019	N/A	PC	Generl Funding	5,000
H Association PO Box 131886 Houston, TX 77219	N/A	PC	General Funding	1,000
Pratham USA 9703 Richmond Ave 102 Houston, TX 77402	N/A	PC	General Funding	50,000
Sacred Heart of Jesus Catholic Comm 6502 County Road 48 Manvel, TX 77578	N/A	PC	General Funding	100,000
Smithsonian Institution PO Box 37012 MRC 712 Washington, DC 20013	N/A	PC	General Funding	5,000
Spring Branch Baseball Program PO Box 800211 Houston, TX 77280	N/A	PC	General Funding	50,000
The Health Museum 1515 Hermann Dr Houston, TX 77004	N/A	PC	General Funding	1,000
The University of Mississippi Found 406 University Avenue Oxford, MS 38655	N/A	PC	General Funding	85,000
The University of Mississippi Medic 2500 North State Street Jackson, MS 39216	N/A	PC	General Funding	5,000
The Wilson Research Foundation 1350 E Woodrow Wilson Ave Jackson, MS 39216	N/A	PC	General Funding	25,000
The Women's Home 607 Westheimer Rd Houston, TX 77006	N/A	PC	General Funding	25,000
Thisbe Noah Scott Foundation 9341 Clovercroft Road Franklin, TN 37205	N/A	PC	General Funding	10,000
UH Foundation - Music 120 School of Music Houston, TX 77204	N/A	PC	General Funding	2,500
Total . . . . ▶ **3a**				4,001,632

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Univ of Houston Alumni Assoc PO Box 230345 Houston, TX 77223	N/A	PC	GeneraL Funding	5,000
University of MS School of Accounta PO BOX 1848 UNIVERSITY, MS 38677	N/A	PC	General Funding	25,000
Total . . . . ▶ **3a**				4,001,632

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320028506

TY 2015 Accounting Fees Schedule

Name: MADISON CHARITABLE FOUNDATION INC

EIN: 26-1147137

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,673	0	0	0

TY 2015 Other Decreases Schedule

Name: MADISON CHARITABLE FOUNDATION INC

EIN: 26-1147137

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Federal Income Tax Expense	9,500

TY 2015 Other Expenses Schedule

Name: MADISON CHARITABLE FOUNDATION INC

EIN: 26-1147137

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	26			
Investment Advisory Fees	115,300	115,300		

TY 2015 Other Increases Schedule

Name: MADISON CHARITABLE FOUNDATION INC

EIN: 26-1147137

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Passive Income from Flow Through Partnerships-Not Taxable	2,118

Madison Charitable Foundation
EIN: 26-1147137
Realized Gains/Loss Schedule

2611-2707 MADISON CHARITABLE FOUNDATION

Charity Nonprof FUNDING ACCOUNT

6140 FM 723 RD

Total Known Realized Gain/(Loss) $/%
$441,110.36/10.79%

Total Known Short-Term Gain/(Loss)
($7.556 97)

Total Known Long-Term Gain/(Loss)
$448,667.33

Total Known Proceeds
$4,530,381.44

Total Known Cost Basis
$4,089,271.08

Cost Basis - Realized Gain/(Loss) - Filtered by: From 01/01/2015 Through 12/31/2015 **Results: 50**

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
84473L105	SOUTHTHIRTYTWO LIMI FADR 1 ADR REPS 5 ORD SHS	05/29/2015	05/18/2015	0 39804	$3 25	$3 58	($0 33)		($0 33)	(9 22%)	
ABBV	ABBVIE INC	12/24/2015	Hide Lots	7,000 00000	$409,496 11	$193,562 54		$215,933 57	$215,933 57	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 88	$8,295 33		$9,254 55	$9,254 55	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 57		$9,254 26	$9,254 26	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 47		$9,254 36	$9,254 36	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 46		$9,254 37	$9,254 37	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 15		$3,084 79	$3,084 79	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 17		$3,084 77	$3,084 77	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 17		$3,084 77	$3,084 77	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 58		$9,254 25	$9,254 25	111 56%	
		12/24/2015	11/18/2009	2,400 00000	$140,398 67	$66,364 56		$74,034 11	$74,034 11	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 19		$3,084 75	$3,084 75	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 19		$3,084 75	$3,084 75	111 56%	
		12/24/2015	11/18/2009	600 00000	$35,099 67	$16,591 14		$18,508 53	$18,508 53	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 57		$9,254 26	$9,254 26	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 57		$9,254 26	$9,254 26	111 56%	

Madison Charitable Foundation

EIN: 26-1147137

Realized Gains/Loss Schedule

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 57		$9,254 26	$9,254 26	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 57		$9,254 26	$9,254 26	111 56%	
		12/24/2015	11/18/2009	100 00000	$5,849 94	$2,765 19		$3,084 75	$3,084 75	111 56%	
		12/24/2015	11/18/2009	400 00000	$23,399 78	$11,060 76		$12,339 02	$12,339 02	111 56%	
		12/24/2015	11/18/2009	300 00000	$17,549 83	$8,295 33		$9,254 50	$9,254 50	111 56%	
AMX	AMERICA MOVIL SAB FADR 1 ADR REPS 20 ORD SHS	08/05/2015	11/18/2009	3,000 00000	$57,804 19	$71,827 45		($14,023 26)	($14,023 26)	(19 52%)	
BHP	BHP BILLITON LTD FADR 1 ADR REPS 2 ORD SHS	12/24/2015	Hide Lots	4,738 00000	$124,097 84	$271,717 88		($147,620 04)	($147,620 04)	(54 33%)	
		12/24/2015	09/30/2008	200 00000	$5,238 41	$10,396 94		($5,158 53)	($5,158 53)	(49 62%)	
		12/24/2015	09/30/2008	500 00000	$13,096 02	$25,978 36		($12 882 34)	($12,882 34)	(49 59%)	
		12/24/2015	09/30/2008	100 00000	$2,619 20	$5,199 07		($2,579 87)	($2,579 87)	(49 62%)	
		12/24/2015	09/30/2008	1,100 00000	$28,811 23	$57,174 38		($28,363 15)	($28,363 15)	(49 61%)	
		12/24/2015	03/18/2009	38 00000	$995 29	$1,537 96		($542 67)	($542 67)	(35 29%)	
		12/24/2015	03/25/2009	200 00000	$5,238 41	$9,191 43		($3,953 02)	($3,953 02)	(43 01%)	
		12/24/2015	03/25/2009	900 00000	$23,572 83	$41,362 32		($17,789 49)	($17,789 49)	(43 01%)	
		12/24/2015	08/14/2014	1,700 00000	$44,526 45	$120,877 42		($76,350 97)	($76,350 97)	(63 16%)	
BHP	BHP BILLITON LTD FADR 1 ADR REPS 2 ORD SHS	12/24/2015	03/18/2009	0 49510	$12 97	$20 04		($7 07)	($7 07)	(35 28%)	
BLD	TOPBUILD CORPORATION	07/01/2015	03/28/2013	0 55556	$15 38	$11 01		$4 37	$4 37	39 69%	
BLD	TOPBUILD CORPORATION	07/27/2015	Hide Lots	855 00000	$25,832 69	$16,876 73		$8,955 96	$8,955 96	53 07%	
		07/27/2015	03/28/2013	555 00000	$16,768 59	$11,001 33		$5,767 26	$5,767 26	52 42%	
		07/27/2015	06/06/2013	55 55556	$1,678 54	$1,088 04		$590 50	$590 50	54 27%	
		07/27/2015	06/06/2013	55 55556	$1,678 54	$1,088 04		$590 50	$590 50	54 27%	
		07/27/2015	06/06/2013	44 44444	$1,342 83	$870 43		$472 40	$472 40	54 27%	
		07/27/2015	06/06/2013	11 11111	$335 71	$217 61		$118 10	$118 10	54 27%	
		07/27/2015	06/06/2013	66 66667	$2,014 24	$1,305 64		$708 60	$708 60	54 27%	
		07/27/2015	06/06/2013	66 66667	$2,014 24	$1,305 64		$708 60	$708 60	54 27%	
BSV	VANGUARD SHORT-TERM BONDETF	05/13/2015	Hide Lots	2,180 00000	$175,024 39	$177,627 19		($2,602 80)	($2,602 80)	(1 47%)	
		05/13/2015	09/27/2011	500 00000	$40,143 21	$40,740 18		($596 97)	($596 97)	(1 47%)	

Realized Gains/Loss Schedule

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		05/13/2015	09/27/2011	500 00000	$40,143 21	$40,740 18		($596 97)	($596 97)	(1 47%)	
		05/13/2015	09/27/2011	500 00000	$40,143 21	$40,740 18		($596 97)	($596 97)	(1 47%)	
		05/13/2015	09/27/2011	213 00000	$17,101 00	$17,355 32		($254 32)	($254 32)	(1 47%)	
		05/13/2015	09/27/2011	467 00000	$37,493 76	$38,051 33		($557 57)	($557 57)	(1 47%)	
BSV	VANGUARD SHORT-TERM BONDETF	08/12/2015	Hide Lots	623 00000	$49,963 45	$50,762 26		($798 81)	($798 81)	(1 57%)	
		08/12/2015	09/27/2011	336 00000	$26,946 58	$27,377 40		($430 82)	($430 82)	(1 57%)	
		08/12/2015	09/27/2011	287 00000	$23,016 87	$23,384 86		($367 99)	($367 99)	(1 57%)	
BSV	VANGUARD SHORT-TERM BONDETF	04/20/2015	Hide Lots	3,103 00000	$250,030 22	$252,858 29		($2,828 07)	($2,828 07)	(1 12%)	
		04/20/2015	09/27/2011	894 00000	$72,035 78	$72,852 38		($816 60)	($816 60)	(1 12%)	
		04/20/2015	09/27/2011	395 00000	$31,827 89	$32,184 74		($356 85)	($356 85)	(1 11%)	
		04/20/2015	09/27/2011	200 00000	$16,115 39	$16,296 07		($180 68)	($180 68)	(1 11%)	
		04/20/2015	09/27/2011	33 00000	$2,659 03	$2,688 85		($29 82)	($29 82)	(1 11%)	
		04/20/2015	09/27/2011	200 00000	$16,115 39	$16,298 07		($182 68)	($182 68)	(1 12%)	
		04/20/2015	09/27/2011	100 00000	$8,057 69	$8,149 04		($91 35)	($91 35)	(1 12%)	
		04/20/2015	09/27/2011	100 00000	$8,057 69	$8,149 04		($91 35)	($91 35)	(1 12%)	
		04/20/2015	09/27/2011	581 00000	$46,815 20	$47,345 89		($530 69)	($530 69)	(1 12%)	
		04/20/2015	09/27/2011	400 00000	$32,230 77	$32,596 14		($365 37)	($365 37)	(1 12%)	
		04/20/2015	09/27/2011	200 00000	$16,115 39	$16,298 07		($182 68)	($182 68)	(1 12%)	
CAT	CATERPILLAR INC	11/13/2015	03/25/2009	100 00000	$7,006 65	$2,886 20		$4,120 45	$4,120 45	142 76%	
CAT	CATERPILLAR INC	11/13/2015	03/25/2009	100 00000	$7,006 65	$2,886 20		$4,120 45	$4,120 45	142 76%	
CAT	CATERPILLAR INC	11/13/2015	03/25/2009	100 00000	$7,006 65	$2,886 20		$4,120 45	$4,120 45	142 76%	
CAT	CATERPILLAR INC	11/13/2015	03/25/2009	100 00000	$7,006 65	$2,886 20		$4,120 45	$4,120 45	142 76%	
CAT	CATERPILLAR INC	11/13/2015	02/23/2009	0 08640	$6 03	$2 29		$3 74	$3 74	163 32%	
CAT	CATERPILLAR INC	11/13/2015	Hide Lots	3,597 00000	$252,000 32	$103,690 30		$148,310 02	$148,310 02	143 03%	
		11/13/2015	02/23/2009	54 39270	$3,810 67	$1,443 61		$2,367 06	$2,367 06	163 97%	
		11/13/2015	03/25/2009	3,542 60730	$248,189 65	$102,246 69		$145,942 96	$145,942 96	142 74%	
EXC	EXELON CORPORATION	07/27/2015	03/11/2009	0 77280	$23 77	$31 78		($8 01)	($8 01)	(25 20%)	
GILD	GILEAD SCIENCES INC	08/12/2015	Hide Lots	1,315 00000	$150,066 61	$31,529 92		$118,536 69	$118,536 69	375 95%	
		08/12/2015	01/08/2009	800 00000	$91,295 28	$19,181 71		$72,113 57	$72,113 57	375 95%	

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Realized Gains/Loss Schedule

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		08/12/2015	01/08/2009	515 00000	$58,771 33	$12,348 21		$46,423 12	$46,423 12	375 95%	
GOOG	GOOGLE INC CLASS C	05/04/2015	12/10/2010	0 37275	$207 51	$109 93		$97 58	$97 58	88 77%	
IBM	IBM CORP	11/13/2015	Hide Lots	1,171 00000	$155,534 46	$139,468 27		$16,066 19	$16,066 19	11 52%	
		11/13/2015	09/30/2008	1 00000	$132 82	$114 28		$18 54	$18 54	16 22%	
		11/13/2015	09/30/2008	100 00000	$13,282 19	$11,426 12		$1,856 07	$1,856 07	16 24%	
		11/13/2015	09/30/2008	100 00000	$13,282 19	$11,428 12		$1,854 07	$1,854 07	16 22%	
		11/13/2015	09/30/2008	269 00000	$35,729 09	$30,741 63		$4,987 46	$4,987 46	16 22%	
		11/13/2015	09/30/2008	3 89610	$517 50	$445 17		$72 33	$72 33	16 25%	
		11/13/2015	09/30/2008	100 00000	$13,282 19	$11,427 12		$1,855 07	$1,855 07	16 23%	
		11/13/2015	09/30/2008	80 00000	$10,625 75	$9,140 90		$1,484 85	$1,484 85	16 24%	
		11/13/2015	09/30/2008	100 00000	$13,282 19	$11,426 12		$1,856 07	$1,856 07	16 24%	
		11/13/2015	09/11/2009	8 88590	$1,180 24	$1,058 89		$121 35	$121 35	11 46%	
		11/13/2015	11/18/2009	400 00000	$53,128 77	$51,196 15		$1,932 62	$1,932 62	3 77%	
		11/13/2015	12/11/2009	8 21800	$1,091 53	$1,063 77		$27 76	$27 76	2 61%	
LLDYX	LORD ABBETT SHORT DURATION INCM I	06/09/2015	Hide Lots	22,522 52300	$99,970 00	$102,753 41	($16 76)	($2,766 65)	($2,783 41)	(2 71%)	
		06/09/2015	07/17/2013	21,044 11000	$93,407 82	$96,174 47		($2 766 65)	($2,766 65)	(2 88%)	
		06/09/2015	12/31/2014	788 83800	$3,501 39	$3,510 33	($8 94)		($8 94)	(0 25%)	
		06/09/2015	05/29/2015	689 57500	$3,060 79	$3,068 61	($7 82)		($7 82)	(0 25%)	
LLDYX	LORD ABBETT SHORT DURATION INCM I	06/10/2015	07/17/2013	22,573 36300	$99,970 00	$103,163 36		($3,193 36)	($3,193 36)	(3 10%)	
LLDYX	LORD ABBETT SHORT DURATION INCM I	08/12/2015	07/17/2013	11,363 63600	$49,970 00	$51,933 37		($1,963 37)	($1,963 37)	(3 78%)	
LLDYX	LORD ABBETT SHORT DURATION INCM I	05/15/2015	Hide Lots	56,053 81200	$249,970 00	$255,584 22	($339 96)	($5,274 26)	($5 614 22)	(2 20%)	
		05/15/2015	07/17/2013	47,656 49800	$212,522 47	$217,796 73		($5 274 26)	($5,274 26)	(2 42%)	
		05/15/2015	05/30/2014	728 31800	$3,247 91	$3,321 13	($73 22)		($73 22)	(2 20%)	
		05/15/2015	06/30/2014	734 02400	$3,273 35	$3,339 81	($66 46)		($66 46)	(1 99%)	
		05/15/2015	07/31/2014	752 79000	$3,357 04	$3,410 14	($53 10)		($53 10)	(1 56%)	
		05/15/2015	08/29/2014	771 33800	$3,439 75	$3,494 16	($54 41)		($54 41)	(1 56%)	
		05/15/2015	09/30/2014	759 68200	$3,387 78	$3,418 57	($30 79)		($30 79)	(0 90%)	
		05/15/2015	10/31/2014	739 24700	$3,296 65	$3,326 61	($29 96)		($29 96)	(0 90%)	
		05/15/2015	11/28/2014	748 17300	$3,336 45	$3,366 78	($30 33)		($30 33)	(0 90%)	

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Realized Gains/Loss Schedule

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		05/15/2015	01/30/2015	773 61200	$3,449 90	$3,450 31	($0 41)		($0 41)	(0 01%)	
		05/15/2015	02/27/2015	779 42600	$3,475 82	$3,476 24	($0 42)		($0 42)	(0 01%)	
		05/15/2015	03/31/2015	803 56300	$3,583 46	$3,583 89	($0 43)		($0 43)	(0 01%)	
		05/15/2015	04/30/2015	807 14100	$3,599 42	$3,599 85	($0 43)		($0 43)	(0 01%)	
PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	03/09/2015	Hide Lots	46,557 72800	$500,000 00	$509,485 28	($51 04)	($9,434 24)	($9,485 28)	(1 86%)	
		03/09/2015	01/15/2010	41,794 82700	$448,849 51	$457,657 93		($8,808 42)	($8,808 42)	(1 92%)	
		03/09/2015	01/31/2011	499 59200	$5,365 30	$5,420 57		($55 27)	($55 27)	(1 02%)	
		03/09/2015	02/28/2011	814 61800	$8,748 47	$8,863 04		($114 57)	($114 57)	(1 29%)	
		03/09/2015	03/31/2011	847 94200	$9,106 35	$9,225 61		($119 26)	($119 26)	(1 29%)	
		03/09/2015	10/31/2011	1,078 91400	$11,586 84	$11,770 95		($184 11)	($184 11)	(1 56%)	
		03/09/2015	12/30/2011	1,168 13600	$12,545 03	$12,697 64		($152 61)	($152 61)	(1 20%)	
		03/09/2015	01/30/2015	171 53200	$1,842 14	$1,874 85	($32 71)		($32 71)	(1 74%)	
		03/09/2015	02/27/2015	182 16700	$1,956 36	$1,974 69	($18 33)		($18 33)	(0 93%)	
PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	01/02/2015	Hide Lots	46,688 14200	$500,000 00	$511,088 30	($1 002 22)	($10,086 08)	($11,088 30)	(2 17%)	
		01/02/2015	01/15/2010	41,893 99600	$448,657 77	$458,743 85		($10,086 08)	($10,086 08)	(2 20%)	
		01/02/2015	04/30/2014	452 11500	$4,841 86	$4,900 93	($59 07)		($59 07)	(1 21%)	
		01/02/2015	05/30/2014	572 08100	$6,126 62	$6,264 29	($137 67)		($137 67)	(2 20%)	
		01/02/2015	06/30/2014	464 35700	$4,972 97	$5,094 00	($121 03)		($121 03)	(2 38%)	
		01/02/2015	07/31/2014	516 99500	$5,536 68	$5,630 08	($93 40)		($93 40)	(1 66%)	
		01/02/2015	09/30/2014	378 79100	$4,056 61	$4,117 46	($60 85)		($60 85)	(1 48%)	
		01/02/2015	10/31/2014	400 42900	$4,288 34	$4,380 69	($92 35)		($92 35)	(2 11%)	
		01/02/2015	11/28/2014	421 38200	$4,512 73	$4,647 84	($135 11)		($135 11)	(2 91%)	
		01/02/2015	12/10/2014	1,587 99600	$17,006 42	$17,309 16	($302 74)		($302 74)	(1 75%)	
PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	08/12/2015	09/27/2011	18,814 67500	$199,970 00	$203,580 89		($3 610 89)	($3,610 89)	(1 77%)	
PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	06/10/2015	09/27/2011	9,505 70300	$99,970 00	$102,854 79		($2,884 79)	($2,884 79)	(2 80%)	
PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	07/27/2015	09/27/2011	9,398 49600	$99,970 00	$101,694 78		($1,724 78)	($1 724 78)	(1 70%)	

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PTTRX	PIMCO TOTAL RETURN FUND INSTL CL	06/09/2015	Hide Lots	28,436 01900	$299,970 00	$306,894 01	($587 05)	($6,336 96)	($6,924 01)	(2 26%)	
		06/09/2015	12/31/2010	948 55600	$10,006 27	$10,291 83		($285 56)	($285 56)	(2 77%)	
		06/09/2015	01/31/2011	286 66900	$3,024 06	$3,110 36		($86 30)	($86 30)	(2 77%)	
		06/09/2015	09/27/2011	19,501 81100	$205,723 52	$211,015 93		($5,292 41)	($5,292 41)	(2 51%)	
		06/09/2015	12/28/2011	2,393 44100	$25,248 28	$25,920 97		($672 69)	($672 69)	(2 60%)	
		06/09/2015	12/29/2014	4,022 46800	$42,432 79	$42,799 06	($366 27)		($366 27)	(0 86%)	
		06/09/2015	12/31/2014	495 57700	$5,227 81	$5,282 85	($55 04)		($55 04)	(1 04%)	
		06/09/2015	03/31/2015	162 94400	$1,718 89	$1,769 57	($50 68)		($50 68)	(2 86%)	
		06/09/2015	04/30/2015	296 03900	$3,122 90	$3,188 34	($65 44)		($65 44)	(2 05%)	
		06/09/2015	05/29/2015	328 51400	$3,465 48	$3,515 10	($49 62)		($49 62)	(1 41%)	
SAM	BOSTON BEER CO INC CLASS A	11/13/2015	02/09/2011	100 00000	$20,316 24	$9,225 39		$11,090 85	$11,090 85	120 22%	
SAM	BOSTON BEER CO INC CLASS A	11/13/2015	02/09/2011	100 00000	$20,316 24	$9,225 39		$11,090 85	$11,090 85	120 22%	
SAM	BOSTON BEER CO INC CLASS A	11/13/2015	02/09/2011	100 00000	$20,355 44	$9,225 39		$11,130 05	$11,130 05	120 65%	
SAM	BOSTON BEER CO INC CLASS A	11/13/2015	02/09/2011	100 00000	$20,348 24	$9,225 39		$11,122 85	$11,122 85	120 57%	
SAM	BOSTON BEER CO INC CLASS A	11/13/2015	02/09/2011	100 00000	$20,353 30	$9,225 39		$11,127 91	$11,127 91	120 62%	
SOUHY	SOUTH32 LTD FADR 1 ADR REPS 5 ORD SHS	08/12/2015	05/18/2015	1,895 00000	$11,495 39	$17,055 00	($5 559 61)		($5,559 61)	(32 60%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 76		($176 89)	($176 89)	(5 03%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 76		($176 89)	($176 89)	(5 03%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,337 87	$3,515 75		($177 88)	($177 88)	(5 06%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,337 87	$3,515 76		($177 89)	($177 89)	(5 06%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	300 00000	$10,013 62	$10,547 27		($533 65)	($533 65)	(5 06%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,337 87	$3,515 75		($177 88)	($177 88)	(5 06%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	03/17/2009	0 32170	$10 74	$3 17		$7 57	$7 57	238 80%	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
WRI	WEINGARTEN RLT REIT	11/13/2015	Hide Lots	11,831 00000	$394,903 46	$297,452 11		$97,451 35	$97,451 35	32 76%	
		11/13/2015	09/30/2008	400 00000	$13,351 48	$14,051 82		($700 34)	($700 34)	(4 98%)	
		11/13/2015	09/30/2008	200 00000	$6,675 74	$7,025 91		($350 17)	($350 17)	(4 98%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,513 85		($175 98)	($175 98)	(5 01%)	
		11/13/2015	09/30/2008	900 00000	$30,040 83	$31,562 59		($1,521 76)	($1,521 76)	(4 82%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,506 95		($169 08)	($169 08)	(4 82%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,506 95		($169 08)	($169 08)	(4 82%)	
		11/13/2015	09/30/2008	200 00000	$6,675 74	$7,023 31		($347 57)	($347 57)	(4 95%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,511 65		($173 78)	($173 78)	(4 95%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,512 95		($175 08)	($175 08)	(4 98%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,511 95		($174 08)	($174 08)	(4 96%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,509 75		($171 88)	($171 88)	(4 90%)	
		11/13/2015	09/30/2008	1,800 00000	$60,081 67	$63,283 59		($3,201 92)	($3,201 92)	(5 06%)	
		11/13/2015	09/30/2008	200 00000	$6,675 74	$7,029 51		($353 77)	($353 77)	(5 03%)	
		11/13/2015	09/30/2008	100 00000	$3,337 87	$3,511 65		($173 78)	($173 78)	(4 95%)	
		11/13/2015	12/16/2008	161 43760	$5,388 58	$3,045 00		$2,343 58	$2,343 58	76 96%	
		11/13/2015	03/17/2009	317 50220	$10,597 83	$3,126 58		$7,471 25	$7,471 25	238 96%	
		11/13/2015	06/16/2009	114 58540	$3,824 71	$1,569 82		$2,254 89	$2,254 89	143 64%	
		11/13/2015	09/16/2009	72 65730	$2,425 21	$1,598 46		$826 75	$826 75	51 72%	
		11/13/2015	11/18/2009	181 00000	$6,041 55	$3,531 22		$2,510 33	$2,510 33	71 09%	
		11/13/2015	11/18/2009	300 00000	$10,013 61	$5,852 99		$4,160 62	$4,160 62	71 09%	
		11/13/2015	11/18/2009	3,500 00000	$116,825 47	$68,289 82		$48,535 65	$48,535 65	71 07%	
		11/13/2015	11/18/2009	300 00000	$10,013 61	$5,853 41		$4,160 20	$4,160 20	71 07%	
		11/13/2015	11/18/2009	400 00000	$13,351 48	$7,800 55		$5,550 93	$5,550 93	71 16%	
		11/13/2015	11/18/2009	100 00000	$3,337 87	$1,950 14		$1,387 73	$1,387 73	71 16%	
		11/13/2015	11/18/2009	100 00000	$3,337 87	$1,950 14		$1,387 73	$1,387 73	71 16%	
		11/13/2015	11/18/2009	100 00000	$3,337 87	$1,950 14		$1,387 73	$1,387 73	71 16%	
		11/13/2015	11/18/2009	719 00000	$23,999 29	$14,028 68		$9,970 61	$9,970 61	71 07%	
		11/13/2015	11/18/2009	800 00000	$26,702 96	$15,601 10		$11,101 86	$11,101 86	71 16%	
		11/13/2015	12/16/2009	164 81750	$5,501 39	$3,241 63		$2,259 76	$2,259 76	69 71%	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 76		($176 89)	($176 89)	(5 03%)	

Realized Gains/Loss Schedule

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 76		($176 89)	($176 89)	(5 03%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 75		($176 88)	($176 88)	(5 03%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,337 87	$3,515 75		($177 88)	($177 88)	(5 06%)	
WRI	WEINGARTEN RLT REIT	11/13/2015	09/30/2008	100 00000	$3,338 87	$3,515 75		($176 88)	($176 88)	(5 03%)	
WYNN	WYNN RESORTS	05/13/2015	03/28/2013	900 00000	$100,978 28	$112,252 36		($11,274 08)	($11,274 08)	(10 04%)	

Disclosures
The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page
We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data
Only covered transactions will be reported to the IRS Schwab does not provide tax or legal advice Please have your clients consult with a tax advisor regarding their specific tax situation

Footnotes apply where indicated on the data view.
Missing: Indicates cost basis has not been provided for this security
Not Tracked: Indicates original cost basis is not available

1 a Data for this holding has been edited or provided by the Advisor
e Data for this holding has been edited or provided by the end client
t Data for this holding has been edited or provided by a third party
w Cost Basis adjusted due to a wash sale
3 Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values Click the acquired/opened date to view original cost in the Details page Note Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on
8 Total excludes missing cost basis information, or values not tracked by Schwab

(0307-0369)

January 11, 2016

5151 Advisors, LLC

Portfolio Statement

As of 12 31 2015

Charitable Foundation Madison   Charitable   Acct = 26112707
Funding Account
6140 Fm 723 Rd
Richmond, TX 77406

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	Acquisition Date
EQUITIES									
FINANCIALS (S&P 500 16.5%)									
3 7%	1 100 Berkshire Htwy Cla	084990175	400	453,157 90	1,132 895	791,200 00	1978 000	338,042 10	09 30 2008
3 3%	Wells Fargo & Co New	WFC	13,000	343,816 80	26 447	706,680 00	54 360	362,863 20	12 18 2008
1 3%	Weyerhaeuser Co	WY	9,400	267,886 27	28 499	281,812 00	29 980	13,925 73	06 06 2013
8 2%				1,064,860 97		1,779,692 00		714,831 03	
TELECOMMUNICATION SERVICES (S&P 500 2.4%)									
1 8%	AT&T Inc New	T	11,108 666	310,019 81	27 908	382,249 20	34 410	72,229 39	09 30 2008
CONSUMER DISCRETIONARY (S&P 500 13.1%)									
4 0%	Home Depot Inc	HD	6,550	220,625 58	33 683	866,237 50	132 250	645,611 92	08 31 2011
2 4%	Mc Donalds Corp	MCD	4,438 652	265,255 70	59 760	524,382 39	118 140	259,126 69	09 30 2008
1 3%	Target Corporation	TGT	3,940 992	148,361 12	37 646	286,155 46	72 610	137,794 34	12 30 2015
4 1%	Walt Disney Co	DIS	8,507 807	174,793 90	20 545	894,000 39	105 080	719,206 49	12 30 2015
11 9%				809,036 30		2,570,775 74		1,761,739 44	
INDUSTRIALS (S&P 500 10.1%)									
1 4%	3m Company	MMM	2,000	284,655 75	142 328	301,280 00	150 640	16,624 25	08 14 2014
2 0%	Emerson Electric Co	EMR	9,100	299,373 80	32 898	435,253 00	47 830	135,879 20	12 18 2008
1 0%	Masco Corp	MAS	7,700	138,187 96	17 946	217,910 00	28 300	79,722 04	08 10 2015
2 7%	United Technologies Corp	UTX	5,959 225	313,166 51	52 552	572,502 72	96 070	259,336 21	09 30 2008
1 7%	Waste Management Inc Del	WM	6,800	243,375 51	35 791	362,916 00	53 370	119,540 49	09 24 2010
8 8%				1,278,759 53		1,889,861 72		611,102 19	
INFORMATION TECHNOLOGY (S&P 500 20.4%)									
2 6%	Adobe Systems Inc	ADBE	6,000	132,728 75	22 121	563,640 00	93 940	430,911 25	03 25 2009
2 0%	Apple Inc	AAPL	4,200	143,916 17	34 266	442,092 00	105 260	298,175 83	05 20 2010
1 5%	Cisco Systems Inc	CSCO	12,200	246,183 85	20 179	331,291 00	27 155	85,107 15	09 30 2008
1 8%	Google Inc Class "A"	GOOGL	500	148,338 24	296 676	389,005 00	778 010	240,666 76	04 03 2014
1 8%	Google Inc Class "C"	GOOG	501	147,754 38	294 919	380,198 88	758 880	232,444 50	06 12 2015

Portfolio Statement
As of 12 31 2015

Charitable Foundation Madison Charitable Acct # 26112707

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	Acquisition Date
EQUITIES									
INFORMATION TECHNOLOGY (S&P 500 20.4%)									
2 5%	Intel Corp	INTC	15,439 497	257,743 68	16 694	531,890 69	34 450	274,147 01	09 30 2008
0 7%	Intl Business Machines	IBM	1,171 351	102,484 60	87 493	161,201 31	137 620	58,716 71	09 30 2008
2 7%	Microsoft Corp	MSFT	10,527 274	248,823 16	23 636	584,053 14	55 480	335,229 98	09 30 2008
2 7%	Oracle Corporation	ORCL	16,000	352,153 90	22 010	584,480 00	36 530	232,326 10	06 24 2009
18 4%				1,780,126 73		3,967,852 02		2,187,725 29	
HEALTH CARE (S&P 500 14.7%)									
1 5%	Abbott Laboratories	ABT	7,000	178,494 95	25 499	314,370 00	44 910	135,875 05	12 30 2015
0 5%	Allergan Inc	AGN	333	100,155 37	300 767	104,062 50	312 500	3,907 13	08 10 2015
1 3%	Amgen Incorporated	AMGN	1,700	100,223 95	58 955	275,961 00	162 330	175,737 05	09 30 2008
1 5%	Dentsply Intl Inc	XRAY	5,336 548	199,336 65	37 353	324,728 94	60 850	125,392 29	09 30 2008
2 9%	Gilead Sciences Inc	GILD	6,085	142,084 30	23 350	615,741 15	101 190	473,656 85	01 08 2009
2 8%	Johnson & Johnson	JNJ	5,789 235	373,533 24	64 522	594,670 21	102 720	221,136 97	09 30 2008
2 7%	Pfizer Incorporated	PFE	17,876 037	315,673 79	17 659	577,038 47	32 280	261,364 68	09 30 2008
13 0%				1,409,502 25		2,806,572 27		1,397,070 02	
UTILITIES (S&P 500 3.1%)									
1 9%	Scana Corporation New	SCG	6,664 35	245,981 32	36 910	403,126 50	60 490	157,145 18	09 30 2008
MATERIALS (S&P 500 2.8%)									
2 4%	Ball Corporation	BLL	7,212 017	152,536 34	21 150	524,529 96	72 730	371,993 62	01 08 2009
CONSUMER STAPLES (S&P 500 9.9%)									
2 7%	Altria Group Inc	MO	10,110 982	162,845 11	16 106	588,560 24	58 210	425,715 13	10 24 2008
1 6%	Coca Cola Company	KO	7,992 886	209,728 27	26 239	343,374 38	42 960	133,646 11	09 30 2008
2 0%	Constellation Brand Cl A	STZ	3,000	252,764 15	84 255	427,320 00	142 440	174,555 85	03 26 2014
2 0%	Diageo PLC	DEO	4,000	298,652 15	74 663	436,280 00	109 070	137,627 85	01 05 2011
1 6%	General Mills Inc	GIS	6,018 228	205,428 11	34 134	347,011 04	57 660	141,582 93	12 30 2015
2 3%	Pepsico Incorporated	PEP	4,889 882	328,636 55	67 207	488,597 03	99 920	159,960 48	09 30 2008
1 6%	Philip Morris Intl Inc	PM	3,860 782	160,469 13	41 564	339,401 34	87 910	178,932 21	10 24 2008
1 9%	Procter & Gamble	PG	5,111	303,895 91	59 459	405,864 51	79 410	101,968 60	09 30 2008
15 6%				1,922,419 38		3,376,408 54		1,453,989 16	

Portfolio Statement

As of 12 31 2015

Charitable Foundation Madison Charitable Acct # 26112707

Weight	Description	Symbol	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	Acquisition Date
EQUITIES									
ENERGY (S&P 500 6.9%)									
0 9%	Apache Corp	APA	4,406 632	347,861 77	78 941	195,962 94	44 470	(151,898 83)	09 30 2008
1 9%	Chevron Corporation	CVX	4,500	320,703 79	71 268	404,820 00	89 960	84,116 21	03 25 2009
2 0%	Enterprise Prd Prtnrs Lp	EPD	16,849 941	345,877 13	20 527	431,021 49	25 580	85,144 36	12 30 2015
2 1%	Exxon Mobil Corporation	XOM	5,701 643	393,438 13	69 004	444,443 10	77 950	51,004 97	09 30 2008
0 1%	Vanguard Natural Res Llc	VNR	4,000	115,883 75	28 971	11,920 00	2 980	(103,963 75)	01 05 2011
6 9%				1,523,764 57		1,488,167 53		(35,597 04)	
88 9%				10,497,007 20		19,189,235 48		8,692,228 28	
FIXED INCOME									
ETF'S									
0 8%	Vanguard Short-Term Bond	BSV	2,164	176,323 49	81 480	172,189 48	79 570	(4,134 01)	09 27 2011
MUTUAL FUNDS									
2 5%	Lord Abbett Short	LLDYX	123,169 301	562,800 48	4 569	530,859 69	4 310	(31,940 79)	07 17 2013
2 5%	Pimco Total Return Fund	PTTRX	53,638 371	579,837 44	10 810	540,138 40	10 070	(39,699 04)	12 08 2010
5 0%				1,142,637 92		1,070,998 09		(71,639 83)	
5 8%				1,318,961 41		1,243,187 57		(75,773 84)	
CASH AND EQUIVALENTS									
5 4%	Schwab US Treasury Money Fu	SWUXX	1,160,443 73	1,160,443 73		1,160,443 73			

[redacted]